

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT	Spring Valley Metropolitan District No. 1
ADDRESS	c/o Special District Management Services, Inc. 141 Union Boulevard, Suite 150 Lakewood, CO 80228
CONTACT PERSON	Lisa Johnson 1169.01
PHONE	303-987-0835
EMAIL	ljohnson@sdmsl.com
FAX	303-987-2032

For the Year Ended
12/31/2016
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

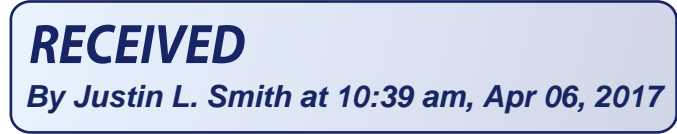
NAME:	John Simmons
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490, Englewood, CO 80112
PHONE	303-689-0833
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/20/2017
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund*	Capital Fund*	Description	Water/Sewer Fund*	
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 154,919	\$ 34,306	Cash & Cash Equivalents	\$ 283,516	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ 53,214	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 32,463	\$ -
1-4	Due from Other Entities or Funds	\$ 2,623	\$ -	Due from Other Entities or Funds	\$ 105,337	\$ -
	All Other Assets (specify) Road Repair Escrow		\$ 100,155	Other Current Assets	\$ 19,233	\$ -
1-5	A/R Developer Receivable	\$ 25,000	\$ -	Total Current Assets	\$ 493,763	\$ -
1-6	Taxes Receivable/Districts 2, 3, 4	\$ 955	\$ -	Capital Assets, net (from Part	\$ 5,923,722	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 183,497	\$ 134,461	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 6,417,485	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 183,497	\$ 134,461	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 6,417,485	\$ -
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ 13,716	\$ -	Accounts Payable	\$ 14,138	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ 105,337	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ 4,500	All Other Current Liabilities	\$ 8,000	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 119,053	\$ 4,500	TOTAL CURRENT LIABILITIES	\$ 22,138	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 119,053	\$ 4,500	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 22,138	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
	Fund Balance			Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 5,923,722	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted (specify) Emergency Reserve	\$ 3,000	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned (specify) - Road Repair Escrow	\$ -	\$ 100,155	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 61,444	\$ 29,806	Undesignated/Unreserved/Unrestricted	\$ 471,625	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 64,444	\$ 129,961	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 6,395,347	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 183,497	\$ 134,461	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 6,417,485	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Capital Fund*	Description	Water/Sewer Fund*	
	Tax Revenue			Tax Revenue		
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -
2-5	Taxes from District 2	\$ 82,028	\$ -		\$ -	\$ -
2-6	Taxes from District 3	\$ 2,580	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 84,608	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ 13,718	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 392,935	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 6,495	\$ -
2-19	Interest/Investment Income	\$ -	\$ 50	Interest/Investment Income	\$ 344	\$ -
2-20	Tap Fees	\$ 150,000	\$ -	Tap Fees	\$ -	\$ -
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -
2-23	Other Funds from District 2	\$ 55,705	\$ -	Hydrant Use	\$ 13,444	\$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 290,313	\$ 50	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 426,936	\$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 290,313	\$ 50	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 426,936	\$ -

GRAND TOTALS

\$ 717,299

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund*	Capital Fund*	Water/Sewer Fund*	Fund*
	Expenditures			Expenditures	
3-1	General Government	\$ 102,555	\$ -	General Operating & Administrative	\$ - \$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ - \$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ - \$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ - \$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ - \$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 17,798 \$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ - \$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 176,096 \$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ - \$ -
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 77,485 \$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ - \$ -
3-12		\$ -	\$ -	Other (specify)	\$ 5,791 \$ -
3-13		\$ -	\$ -		\$ - \$ -
3-14	Capital Outlay	\$ -	\$ 45,000	Capital Outlay	\$ 23,380 \$ -
	Debt Service			Debt Service	
3-15	Principal	\$ -	\$ -	Principal	\$ - \$ -
3-16	Interest	\$ -	\$ -	Interest	\$ - \$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ - \$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ - \$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ - \$ -
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ - \$ -
3-21		\$ -	\$ -		\$ - \$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 102,555	\$ 45,000	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 300,550 \$ -
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ - \$ -
3-24	Interfund Transfers out	\$ -	\$ -	Net Interfund Transfers out	\$ - \$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 210,729 \$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ - \$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 23,380 \$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ - \$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (187,349) \$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ 187,758	\$ (44,950)	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ (60,963) \$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ (123,314)	\$ 174,911	Net Position, January 1 from December 31 prior year report	\$ 6,456,309 \$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ - \$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 64,444	\$ 129,961	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 6,395,347 \$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
\$ 448,105

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	Cash Flow Developer Note				
4-3	Is the entity current in its debt service payments? If no, MUST explain:		<input type="checkbox"/>	<input type="checkbox"/>	
	N/A				
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ 104,532	\$ -	\$ -	\$ 104,532
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 104,532	\$ -	\$ -	\$ 104,532
	Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	How much?	\$ 273,750,000			
	If yes: Date the debt was authorized:	5/4/2004			
4-6	Does the entity intend to issue debt within the next calendar year?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much?	\$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is the amount outstanding?	\$ -			
4-8	Does the entity have any lease agreements?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?		<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -			
4-9	Does the entity have a certified mill levy?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: Please provide the following mills levied for the year reported:				
		Bond Redemption			
		General/Other			
		TOTAL	0.00		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 472,741		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 472,741	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	COLOTRUST	\$ 53,214		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ 53,214	
	TOTAL CASH AND INVESTMENTS		\$ 525,955	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 2,029,247	\$ -	\$ -	\$ 2,029,247
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (744,057)	\$ (101,463)	\$ -	\$ (845,520)
	TOTAL	\$ 1,285,190	\$ (101,463)	\$ -	\$ 1,183,727
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 7,664,698	\$ 23,380	\$ -	\$ 7,688,078
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,553,628)	\$ (210,729)	\$ -	\$ (1,764,357)
	TOTAL	\$ 6,111,070	\$ (187,349)	\$ -	\$ 5,923,722

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: Who administers the plan?					
Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	TOTAL	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
Enterprise	\$ 359,983
General	\$ 102,780
Capital	\$ 185,763
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
	Water, Sewer, streets, park & recreation , safety , mosquito, fire			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Notes
Unrestricted Cash & Investments \$	525,955	Unrestricted Fund Balan \$ 61,444	Total Tax Revenue \$ 64,608	
Current Liabilities \$	145,691	Total Fund Balance \$ 64,444	Revenue Paying Debt Service \$ -	
Deferred Inflow \$	-	PY Fund Balance \$ (123,314)	Total Revenue \$ 290,363	
		Total Revenue \$ 290,313	Total Debt Service Principal \$ -	
		Total Expenditures \$ 102,555	Total Debt Service Interest \$ -	
Governmental		Interfund In \$ -		
Total Cash & Investments \$	189,225	Interfund Out \$ -	Enterprise Funds	
Transfers In \$	-	Proprietary	Net Position \$ 6,395,347	
Transfers Out \$	-	- Current Assets \$ 493,763	PY Net Position \$ 6,456,309	
Property Tax \$	-	- Deferred Outflow \$ -	Government-Wide	
Debt Service Principal \$	-	- Current Liabilities \$ 22,138	Total Outstanding Debt \$ 104,532	
Total Expenditures \$	147,555	- Deferred Inflow \$ -	Authorized but Unissued \$ 273,759,000	
Total Developer Advances \$	-	- Cash & Investments \$ 336,730	Year Authorized \$ 38,111	
Total Developer Repayments \$	-	- Principal Expense \$ -		

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1	James E. Marshall	I, <u>JAMES E. MARSHALL</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/24/17</u> My term Expires: <u>5/2026</u>
Board Member 2	Scott Marshall	I, <u>SCOTT D. MARSHALL</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/24/17</u> My term Expires: <u>5/2026</u>
Board Member 3	Theodore Antenucci	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith

