

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	ESTANCIA METROPOLITAN DISTRICT
ADDRESS	c/o White Bear Ankele Tanaka & Waldron P.C. 2154 East Commons Avenue; Suite 2000 Centennial, CO 80122
CONTACT PERSON	Jennifer Tanaka
PHONE	303-858-1800
EMAIL	jtanaka@wbapc.com
FAX	303-858-1801

For the Year Ended
12/31/2016
or fiscal year ended:

1075.03

CERTIFICATION OF PREPARER

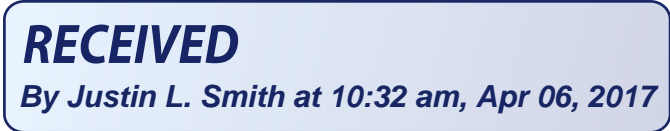
I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	John W. Simmons
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490, Englewood, CO 80112
PHONE	303-689-0833
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/27/2017
RELATIONSHIP TO ENTITY	CPA engaged to prepare financial statements for the District

PREPARER (SIGNATURE REQUIRED)

[Handwritten Signature]

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	□	□	



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Assets			Assets			
1-1	Cash & Cash Equivalents	\$ 32,123	\$ 7,786	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 18,477	\$ 309	Investments	\$ -	\$ -	
1-3	Receivables	\$ 82	\$ 431	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 5,614	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	2017 Taxes Receivable	\$ 17,268	\$ 90,660	Total Current Assets	\$ -	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ -	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 73,564	\$ 99,186	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 73,564	\$ 99,186	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	\$ 10,856	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 10,856	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21	Prepaid Assessments	\$ 4,513	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 15,369	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 17,268	\$ 90,660	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): Emergency Reserve	\$ 2,651	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ 316,600	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ 88,795	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ (50,519)	\$ (308,074)	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 40,927	\$ 8,526	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 73,564	\$ 99,186	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*	Description	Fund*	
	Tax Revenue			Tax Revenue		
2-1	Property	\$ 14,680	\$ 77,073	Property	\$ -	\$ -
2-2	Specific Ownership	\$ 1,125	\$ 5,908	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -
2-5		\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 15,805	\$ 82,981	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 1,205	\$ 618	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Developer Advances	\$ 43,800	\$ -	Developer Advances	\$ -	\$ -
2-22	All Other (specify): Homeowner Fees	\$ 37,259	\$ -	All Other (specify):	\$ -	\$ -
2-23	Ops Fee/Late/Legal***Development Fee	\$ 2,971	\$ 33,468		\$ -	\$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 101,040	\$ 117,067	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 101,040	\$ 117,067	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -

GRAND TOTALS
\$ 218,107

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*	Fund*
	Expenditures			Expenditures	
3-1	General Government	\$ 68,403	\$ -	General Operating & Administrative	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ -
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -
3-12		\$ -	\$ -	Other (specify)	\$ -
3-13		\$ -	\$ -		\$ -
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -
	Debt Service			Debt Service	
3-15	Principal	\$ -	\$ -	Principal	\$ -
3-16	Interest	\$ -	\$ 111,406	Interest	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -
3-20	All Other (specify): Treasurer/Trustee Fees	\$ 221	\$ 2,658	All Other (specify):	\$ -
3-21		\$ -	\$ -		\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 68,624	\$ 114,064	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ 32,416	\$ 3,003	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 8,511	\$ 5,523	Net Position, January 1 from December 31 prior year report	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 40,927	\$ 8,526	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL
\$ 182,688

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	*	*	11/		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	*	*			
4-3	Is the entity current in its debt service payments? If no, MUST explain:	*	*			
Bonded Debt is owned by Developer, entity is working to repay the amount in arrears						
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year		Retired during year	Outstanding at year-end
	General obligation bonds	\$ 4,110,000	\$ -		\$ -	\$ 4,110,000
	Revenue bonds	\$ -	\$ -		\$ -	\$ -
	Notes/Loans	\$ -	\$ -		\$ -	\$ -
	Leases	\$ -	\$ -		\$ -	\$ -
	Developer Advances	\$ 278,952	\$ 53,396		\$ -	\$ 332,348
	Other (specify): Unpaid Interest on GO Bonds	\$ 430,858	\$ 161,045		\$ -	\$ 591,903
	TOTAL	\$ 4,819,810	\$ 214,441	\$ -	\$ 5,034,251	
Please answer the following questions by marking the appropriate boxes.				YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?	*	*			
If yes:	How much?	\$ 20,890,000				
	Date the debt was authorized:	\$ 38,293				
4-6	Does the entity intend to issue debt within the next calendar year?	*	*			
If yes:	How much?	\$ -				
	Does the entity have debt that has been refinanced that it is still responsible for?	*	*			
If yes:	What is the amount outstanding?	\$ -				
	4-8	Does the entity have any lease agreements?	*	*		
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?	*	*			
	What are the annual lease payments?	\$ -				
4-9	Does the entity have a certified mill levy?	*	*			
If yes:	Please provide the following mills levied for the year reported:		Bond Redemption	42.00		
			General/Other	8.00		
			TOTAL	50.00		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 39,909				
5-2	Certificates of deposit	\$ -				
TOTAL CASH DEPOSITS			\$ 39,909			
Investments (if investment is a mutual fund, please list underlying investments):						
5-3	COLOTRUST	\$ 18,786				
		\$ -				
		\$ -				
		\$ -				
TOTAL INVESTMENTS			\$ 18,786			
TOTAL CASH AND INVESTMENTS			\$ 58,695			
Please answer the following question by marking in the appropriate box					YES	NO
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	*	*	*		
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	*	*	*		

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain): Park and Recreation	\$ 304,921	\$ -	\$ -	\$ 304,921
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 304,921	\$ -	\$ -	\$ 304,921
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>		
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>		
If yes: Who administers the plan?					
Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	TOTAL	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	■	□	□	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	■	□	□	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name	Budgeted Expenditures			
	General	\$ 91,021			
	Debt Service	\$ 307,756			
		\$ -			
		\$ -			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	■	□	
<p>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</p>				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	■	□	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	■	□	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?	■	□	
10-4	Please indicate what services the entity provides:			
STREETS, WATER TRAFFIC CONTROL, SEWER, PARKS AND RECREATION				
10-5	Does the entity have an agreement with another government to provide services?	■	□	
If yes: List the name of the other governmental entity and the services provided:				
Please use this space to provide any additional explanations or comments not previously included:				

OSA USE ONLY

		General Fund		Governmental Funds		Notes
Entity Wide:						
Unrestricted Cash & Investments	\$ 58,695	Unrestricted Fund Balan	\$ 38,276	Total Tax Revenue	\$	98,786
Current Liabilities	\$ 10,856	Total Fund Balance	\$ 40,927	Revenue Paying Debt Service	\$	117,067
Deferred Inflow	\$ 107,928	PY Fund Balance	\$ 8,511	Total Revenue	\$	218,107
		Total Revenue	\$ 101,040	Total Debt Service Principal	\$	-
		Total Expenditures	\$ 68,624	Total Debt Service Interest	\$	111,406
Governmental		Interfund In	\$ -			
Total Cash & Investments	\$ 58,695	Interfund Out	\$ -	Enterprise Funds		
Transfers In	\$ -	Proprietary		Net Position	\$	-
Transfers Out	\$ -	- Current Assets	\$ -	- PY Net Position	\$	-
Property Tax	\$ 91,753	Deferred Outflow	\$ -	Government-Wide		
Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Total Outstanding Debt	\$	5,034,251
Total Expenditures	\$ 182,688	Deferred Inflow	\$ -	- Authorized but Unissued	\$	20,850,000
Total Developer Advances	\$ 43,800	Cash & Investments	\$ -	- Year Authorized	\$	38,293
Total Developer Repayments	\$ -	- Principal Expense	\$ -			

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 1	HARVEY ALPERT	
Board Member 2	CAROL BRANSFIELD	I, <u>Carol J Bransfield</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Carol Bransfield</u> Date: <u>3/27/17</u> My term Expires: <u>5/2010</u>
Board Member 3	RODNEY ALPERT	I, <u>Rodney Alpert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rodney Alpert</u> Date: <u>03/27/17</u> My term Expires: <u>5/2010</u>
Board Member 4	SCOTT ALPERT	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	TANYA ALPERT	I, <u>Tanya Alpert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tanya Alpert</u> Date: <u>3/27/17</u> My term Expires: <u>5/2018</u>
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



Estancia Metropolitan District
 Limited Tax GO Debt Series 2009
 For the Years Ended December 31, 2009 through 2038

Date	Principal Due	Principal Paid	6.00% Coupon Rate	Interest Due	Interest Paid	Balance Owed	Cummulative Owed Beginning	Compounded Interest	Cummulative Owed Ending	Days 360 Basis	Accrued Interest 31-Dec
12/1/2011	-	-	0	246,600	246,600	-	-	-	-	360	
12/1/2012	-	-	0	246,600	246,600	-	-	-	-	360	
12/1/2013	25,000	-	0	246,600	100,000	146,600	-	-	146,600	360	12,217
12/1/2014	80,000	-	0	246,600	130,000	116,600	146,600	8,796	271,996	360	22,666
12/1/2015	50,000	-	0	246,600	104,058	142,542	271,996	16,320	430,858	360	35,905
12/1/2016	60,000	215,000	0	246,600	111,406	135,194	430,858	25,851	591,903	360	49,325
12/1/2017	60,000	60,000	0	233,700	-	233,700	591,903	-	825,603	360	
12/1/2018	70,000	70,000	0	230,100	-	230,100	825,603	-	1,055,703	360	
12/1/2019	75,000	75,000	0	225,900	-	225,900	1,055,703	-	1,281,603	360	
12/1/2020	85,000	85,000	0	221,400	-	221,400	1,281,603	-	1,503,003	360	
12/1/2021	90,000	90,000	0	216,300	-	216,300	1,503,003	-	1,719,303	360	
12/1/2022	105,000	105,000	0	210,900	-	210,900	1,719,303	-	1,930,203	360	
12/1/2023	110,000	110,000	0	204,600	-	204,600	1,930,203	-	2,134,803	360	
12/1/2024	125,000	125,000	0	198,000	-	198,000	2,134,803	-	2,332,803	360	
12/1/2025	130,000	130,000	0	190,500	-	190,500	2,332,803	-	2,523,303	360	
12/1/2026	145,000	145,000	0	182,700	-	182,700	2,523,303	-	2,706,003	360	
12/1/2027	155,000	155,000	0	174,000	-	174,000	2,706,003	-	2,880,003	360	
12/1/2028	170,000	170,000	0	164,700	-	164,700	2,880,003	-	3,044,703	360	
12/1/2029	180,000	180,000	0	154,500	-	154,500	3,044,703	-	3,199,203	360	
12/1/2030	195,000	195,000	0	143,700	-	143,700	3,199,203	-	3,342,903	360	
12/1/2031	210,000	210,000	0	132,000	-	132,000	3,342,903	-	3,474,903	360	
12/1/2032	230,000	230,000	0	119,400	-	119,400	3,474,903	-	3,594,303	360	
12/1/2033	240,000	240,000	0	105,600	-	105,600	3,594,303	-	3,699,903	360	
12/1/2034	265,000	265,000	0	91,200	-	91,200	3,699,903	-	3,791,103	360	
12/1/2035	280,000	280,000	0	75,300	-	75,300	3,791,103	-	3,866,403	360	
12/1/2036	305,000	305,000	0	58,500	-	58,500	3,866,403	-	3,924,903	360	
12/1/2037	320,000	320,000	0	40,200	-	40,200	3,924,903	-	3,965,103	360	
12/1/2038	350,000	350,000	0	21,000	-	21,000	3,965,103	-	3,986,103	360	
-	4,110,000	4,110,000	-	4,873,800	938,664	3,935,136	58,237,125	50,967	62,223,228		