

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

<b>NAME OF GOVERNMENT</b>	Eastpark 70 Metropolitan District	For the Year Ended 12/31/16 or fiscal year ended:
<b>ADDRESS</b>	c/o Special District Management Services, Inc. <span style="float: right; font-family: cursive;">1074.04</span> 141 Union Boulevard, Suite 150 Lakewood, CO 80228	
<b>CONTACT PERSON</b>	Ann Finn	
<b>PHONE</b>	303-987-0835	
<b>EMAIL</b>	afinn@sdms.com	
<b>FAX</b>	303-987-2032	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

<b>NAME:</b>	Ronald J. Angle
<b>TITLE</b>	District Accountant
<b>FIRM NAME (if applicable)</b>	Special District Management Services, Inc.
<b>ADDRESS</b>	141 Union Boulevard, Suite 150, Lakewood, CO 80228
<b>PHONE</b>	303-987-0835
<b>DATE PREPARED</b> (Must be prepared prior to Board approval)	3/3/2017

### PREPARER (SIGNATURE REQUIRED)

Ronald J. Angle

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
<input checked="" type="checkbox"/>	<input type="checkbox"/>



RECEIVED

By Justin L. Smith at 11:28 am, Mar 15, 2017

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	Ta Property	\$ 56,718
2-2	Specific ownership	\$ 4,674
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ 59
2-14	Charges for utility services	\$ -
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -
2-16	Lease proceeds	\$ -
2-17	Developer Advances received (should agree with line 4-4)	\$ 16,500
2-18	Proceeds from sale of capital assets	\$ -
2-19	Fire and police pension	\$ -
2-20	Donations	\$ -
2-21	Other (specify):	\$ -
2-22		\$ -
2-23		\$ -
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	<b>\$ 77,951</b>

Please use this space to provide any necessary explanations

## PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	Administrative	\$ 4,992
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ 2,996
3-7	Accounting and legal fees	\$ 7,644
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal (should agree with Part 4)	\$ -
3-18	Debt service interest	\$ 57,541
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -
3-20	Repayment of Developer Advance Interest	\$ -
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -
3-23	Other (specify): Treasurer's Fees	\$ 851
3-24	ARTA Expense	\$ 1,802
3-25		\$ -
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES</b>	<b>\$ 75,826</b>

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: See Attachment.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$ 8,380,000	\$ 8,380,000
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Leases	\$ -	\$ -
	Developer Advances	\$ 357,180	\$ 373,680
	Other (specify):	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 8,737,180</b>	<b>\$ 8,753,680</b>
Please answer the following questions by marking the appropriate boxes.			
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?	\$ 91,620,000.00	
	Date the debt was authorized:	8/30/04	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following mills levied for the year reported:		
	Bond Redemption	31.00	
	General/Other	-	
	<b>TOTAL</b>	<b>31.00</b>	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ (1,113)	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		<b>\$ (1,113)</b>
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	C-Safe	\$ 3,495	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		<b>\$ 3,495</b>
	<b>Total Cash and Investments</b>		<b>\$ 2,382</b>

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No		
6-1	Does the entity have capital assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: N/A	<input type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following capital assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Who administers the plan?			
Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -	
	State contribution amount:	\$ -	
	Other (gifts, donations, etc.):	\$ -	
	<b>TOTAL</b>	\$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported:

Fund Name	Budgeted Expenditures
General	\$ 21,520
Debt Service	\$ 63,000

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Please indicate what services the entity provides: To provide, plan for, construct, install, relocate, and/or redevelop regional improvements.		
10-4	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided: See Attached		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed:		

**Please use this space to provide any explanations or comments:**

# PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

**Board Member 1**  
**Print Board Member's Name** Becky Medina  
 I Becky Medina, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: Becky Medina  
 Date: 3/7/2017  
 My term Expires: May 2020

**Board Member 2**  
**Print Board Member's Name** Nathan James Miles  
 I Nathan James Miles, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: Nathan James Miles  
 Date: 3/7/2017  
 My term Expires: May 2020

**Board Member 3**  
**Print Board Member's Name** Christopher E. Winn  
 I Christopher E. Winn, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: Christopher E. Winn  
 Date: 3/7/2017  
 My term Expires: May 2020

**Board Member 4**  
**Print Board Member's Name** Tim Bertoch  
 I Tim Bertoch, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: Tim Bertoch  
 Date: 3-7-17  
 My term Expires: May 2018

**Board Member 5**  
**Print Board Member's Name** \_\_\_\_\_  
 I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: \_\_\_\_\_

**Board Member 6**  
**Print Board Member's Name** \_\_\_\_\_  
 I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: \_\_\_\_\_

**Board Member 7**  
**Print Board Member's Name** \_\_\_\_\_  
 I \_\_\_\_\_, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  
 Signed: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 My term Expires: \_\_\_\_\_

**Original Signatures  
Verified by**

Justin L. Smith



4-2 Debt Repayment Schedule

**East Park 70 Metropolitan District**

Bonds Principal and Interest Maturing in the Year Ending December 31,	Series 2005 Bonds			
	Principal	Interest	Accretion	Total
2010*	-	280,060	-	280,060
2011*	37,817	625,500	17,183	680,500
2012*	51,569	700,984	23,431	775,984
2013*	55,007	759,346	24,993	839,346
2014*	72,197	819,930	32,803	924,930
2015*	79,073	888,054	35,927	1,003,054
2016*	96,263	670,400	43,737	810,400
2017	103,139	670,400	46,862	820,400
2018	123,766	658,400	56,234	838,400
2019	134,080	644,000	60,920	839,000
2020	154,708	628,400	70,292	853,400
2021-2025	1,052,013	2,832,800	477,987	4,362,800
2026-2030	1,732,727	2,074,800	787,273	4,594,800
2031-2034	2,069,646	812,000	940,354	3,822,000
<b>Total</b>	<b>5,762,004</b>	<b>13,065,073</b>	<b>2,617,996</b>	<b>21,445,073</b>

\*As of 12/31/2016, Unpaid Interest equals \$3,946,929. Due to compounding, actual interest due is subject to review by Bond Counsel. Unpaid Principal is \$391,926 as per Bond Schedule.

4-2. Developer Advances. The District has Operations, Facilities & Construction Management agreements in which the Developer has advanced funds to the District. Each agreement accrues interest according to each agreement until repaid.

10-4

City of Aurora, Colorado - Per the Service Plan, to dedicate public improvements to the City. Operate and maintain park and recreation improvements, along with other covenants and agreements.

Aurora Regional Transportation Authority - Per the Service Plan, to provide, plan for, construct, install, relocate and/or redevelop regional improvements.