

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM


NAME OF GOVERNMENT	El Rancho Florida Metropolitan District	For the Year Ended 12/31/16 or fiscal year ended:
ADDRESS	P.O. Box 968 Bayfield, CO 81122	
CONTACT PERSON	Marsha Moreland	
PHONE	970-749-2682	
EMAIL	marsha@gobrainstorm.net	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Frankie White
TITLE	CPA
FIRM NAME (if applicable)	Clark, White & Associates, Inc.
ADDRESS	P.O. Box 1619 Durango, CO 81302
PHONE	970-247-3954
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	03/07/17
RELATIONSHIP TO ENTITY	Outside CPA firm engaged to prepare Colorado Application for Exemption from Audit Form.

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
		x	



RECEIVED
By Justin L. Smith at 10:53 am, Mar 28, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund*	Conservation Trust Fund*		Enterprise Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 111,973	\$ 3,910	Cash & Cash Equivalents	\$ 1,021,619	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 22,259	\$ -	
1-4	Due from Other Entities or Funds	\$ 148,014	\$ -	Due from Other Entities or Funds	\$ 479	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 1,044,357	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Pa	\$ 2,185,283	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 259,987	\$ 3,910	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 3,229,640	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 259,987	\$ 3,910	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,229,640	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 169	\$ -	Accounts Payable	\$ 5,368	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 277	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ 6,147	Due to Other Entities or Funds	\$ 136,362	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 446	\$ 6,147	TOTAL CURRENT LIABILITIES	\$ 141,730	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 1,174,878	\$ -	
1-21	Deferred Revenue	\$ 3,472	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -	Deferred Revenue	\$ 14,359	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 3,918	\$ 6,147	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 1,330,967	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,010,405	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify): Emergency Reserve	\$ 1,860	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed: (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 254,209	\$ (2,237)	Undesignated/Unreserved/Unrestricted	\$ 888,268	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 256,069	\$ (2,237)	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,898,673	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 259,987	\$ 3,910	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 3,229,640	\$ -	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General Fund*	Cons. Trust Fund*		Enterprise Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ 70,840	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 6,102	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -	Oil and Gas Royalties	\$ 1,834	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 78,776	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 20,489	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 998	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 41,513	\$ -	Charges for Sales and Services	\$ 174,151	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 1,513	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
2-23		\$ -	\$ -	Miscellaneous	\$ 4,070	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 62,002	\$ 998	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 258,510	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 62,002	\$ 998	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 258,510	\$ -	\$ 321,510

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Cons. Trust Fund*		Enterprise Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 16,546	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 50,127	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 3,724	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 72,229	\$ 4,368	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,866	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 11,842	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 8,639	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 3,428	\$ -	
3-10	Other (specify):	\$ -	\$ -	Utilities	\$ 10,843	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 6,611	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 73,696	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 25,690	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 72,229	\$ 4,368	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 221,012	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	\$ 297,609
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 80,709	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 6,611	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 73,696	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (402)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (10,227)	\$ (3,370)	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ 37,096	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 266,296	\$ 1,133	Net Position, January 1 from December 31 prior year report	\$ 1,861,577	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 256,069	\$ (2,237)	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,898,673	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			X		
4-2	Is the debt repayment schedule attached? If no, MUST explain:			X		
4-3	Is the entity current in its debt service payments? If no, MUST explain:			X		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ 1,248,574	\$ -	\$ 73,696	\$ 1,174,878	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	TOTAL	\$ 1,248,574	\$ -	\$ 73,696	\$ 1,174,878	
Please answer the following questions by marking the appropriate boxes.				YES	NO	
4-5	Does the entity have any authorized, but unissued, debt?				X	
	If yes: How much?	\$ -				
	If yes: Date the debt was authorized:					
4-6	Does the entity intend to issue debt within the next calendar year?				X	
	If yes: How much?	\$ -				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?				X	
	If yes: What is the amount outstanding?	\$ -				
4-8	Does the entity have any lease agreements?			X		
	If yes: What is being leased?	Office Space				
	What is the original date of the lease?	2016				
	Number of years of lease?	1				
	Is the lease subject to annual appropriation?			X		
	What are the annual lease payments?	\$ 3,673				
4-9	Does the entity have a certified mill levy?			X		
	If yes: Please provide the following mills levied for the year reported:	Bond Redemption	0.00			
		General/Other	21.149			
		TOTAL	21.149			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.				AMOUNT	TOTAL	Please use this space to provide any explanations or comments:	
5-1	YEAR-END Total of ALL Checking and Savings accounts			\$ 1,137,502			
5-2	Certificates of deposit			\$ -			
	TOTAL CASH DEPOSITS				\$ 1,137,502		
	Investments (if investment is a mutual fund, please list underlying investments):						
				\$ -			
				\$ -			
				\$ -			
				\$ -			
	TOTAL INVESTMENTS				\$ -		
	TOTAL CASH AND INVESTMENTS				\$ 1,137,502		
Please answer the following question by marking in the appropriate box				YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?					X	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et seq. C.R.S.)? If no, MUST explain:	X					

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:		
6-1	Does the entity have capitalized assets?	X				
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	X				
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:					
		Balance - beginning of the year	Additions	Deletions		Year-End Balance
	Land	\$ -	\$ -	\$ -		\$ -
	Buildings	\$ 278,561	\$ -	\$ -		\$ 278,561
	Machinery and equipment	\$ 34,932	\$ -	\$ -		\$ 34,932
	Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
	Infrastructure	\$ -	\$ -	\$ -		\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (164,618)	\$ (11,591)	\$ -	\$ (176,209)	
	TOTAL	\$ 148,875	\$ (11,591)	\$ -	\$ 137,284	
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:					
		Balance - beginning of the year	Additions	Deletions	Year-End Balance	
	Land	\$ 99,749	\$ -	\$ -	\$ 99,749	
	Buildings	\$ -	\$ -	\$ -	\$ -	
	Machinery and equipment	\$ 2,419,134	\$ 6,611	\$ -	\$ 2,425,745	
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
	Infrastructure	\$ -	\$ -	\$ -	\$ -	
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
	Other (explain):	\$ -	\$ -	\$ -	\$ -	
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (259,502)	\$ (80,709)	\$ -	\$ (340,211)	
	TOTAL	\$ 2,259,381	\$ (74,098)	\$ -	\$ 2,185,283	

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?		X	
7-2	Does the entity have a volunteer firemen's pension plan?		X	
If yes: Who administers the plan?				
Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	TOTAL	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	X			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	X			
If yes: Please indicate the amount appropriated for each fund for the year reported					
Fund Name		Budgeted Expenditures			
General Fund		\$	368,460		
Conservation Trust Fund		\$	8,208		
Enterprise Fund		\$	951,200		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	X		

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:		X	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name		X	
10-3	Is the entity a metropolitan district?	X		
10-4	Please indicate what services the entity provides: Water service, street maintenance, parks and recreation.			
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:		X	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds	Government-Wide	Notes
Unrestricted Cash & Investments	\$ 1,137,502	Unrestricted Fund Balan \$ 254,209	Total Tax Revenue	\$ -	
Current Liabilities	\$ 148,323	Total Fund Balance \$ 256,069	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance \$ 266,296	Total Revenue	\$ 63,000	
		Total Revenue \$ 62,002	Total Debt Service Principal	\$ -	
		Total Expenditures \$ 72,229	Total Debt Service Interest	\$ -	
		Interfund In \$ -			
		Interfund Out \$ -			
			Enterprise Funds		
			Net Position	\$ 1,898,673	
			PY Net Position	\$ 1,861,577	
			Government-Wide		
			Total Outstanding Debt	\$ 1,174,878	
			Authorized but Unissued	\$ -	
			Year Authorized	\$ -	
Governmental					
Total Cash & Investments	\$ 115,883				
Transfers In	\$ -				
Transfers Out	\$ -	Current Assets \$ 1,044,357			
Property Tax	\$ -	Deferred Outflow \$ -			
Debt Service Principal	\$ -	Current Liabilities \$ 141,730			
Total Expenditures	\$ 76,597	Deferred Inflow \$ -			
Total Developer Advances	\$ -	Cash & Investments \$ 1,021,619			
Total Developer Repayments	\$ -	Principal Expense \$ 73,696			

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1	Steve Swisher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2	David Shippo	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Robin Boucher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Michael Arries	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Jim Belcher	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**EL RANCHO FLORIDA METROPOLITAN DISTRICT
DEBT SERVICE PAYMENT SCHEDULE
DECEMBER 31, 2016**

<u>Total Debt Service Payments</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
	2017	\$75,503	\$23,884	\$99,387
	2018	77,364	22,023	99,387
	2019	66,651	20,109	86,760
	2020	67,991	18,769	86,760
	2021	69,357	17,403	86,760
	2022-2026	368,267	65,533	433,800
	2027-2031	406,795	27,005	433,800
	2032	42,950	430	43,380
	Totals	<u>\$1,174,878</u>	<u>\$195,156</u>	<u>\$1,370,034</u>

<u>DOLA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2017	\$11,453	\$1,174	\$12,627
	2018	12,025	602	12,627
	Totals	<u>\$23,478</u>	<u>\$1,776</u>	<u>\$25,254</u>

<u>CWAPA Loan</u>	<u>Year of Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2017	\$64,050	\$22,710	\$86,760
	2018	65,339	21,421	86,760
	2019	66,651	20,109	86,760
	2020	67,991	18,769	86,760
	2021	69,357	17,403	86,760
	2022-2026	368,267	65,533	433,800
	2027-2031	406,795	27,005	433,800
	2032	42,950	430	43,380
	Totals	<u>\$1,151,400</u>	<u>\$193,380</u>	<u>\$1,344,780</u>

RESOLUTION APPROVING THE 2016 DISTRICT
AUDIT EXEMPTION FORM AND APPROVAL FOR SIGNING
AUDIT EXEMPTION FORM AND FILING ELECTRONICALLY

RESOLUTION NO. 2-2017

WHEREAS, the Directors of El Rancho Florida Metropolitan District have reviewed the Audit Exemption for 2016 as completed by the District by Clark White & Associates; and

WHEREAS, in accordance with the provisions of the Secretary of the State of Colorado's Audit Laws, C.R.S. 29-1-601, the Audit Exemption is due to the Secretary of State by March 31st of each year;

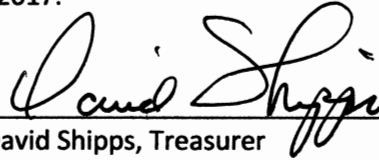
NOW, THEREFORE, be it resolved that the Board of Directors of the El Rancho Florida Metropolitan District, in the County of La Plata, State of Colorado hereby approve the 2016 Audit Exemption; and

WHEREAS, THE El Rancho Florida Metropolitan District Board of Directors also approve signing below for the Audit Exemption and filing it electronically for the year 2016;

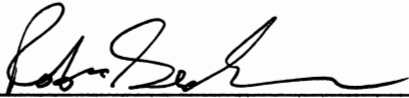
ADOPTED AND APPROVED this 27th day of March 2017.




Steve Swisher, President



David Shipps, Treasurer

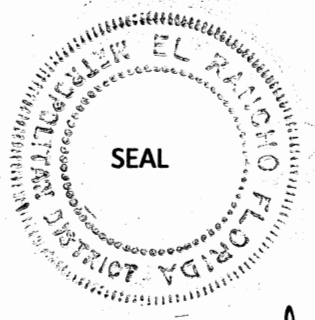


Robert 'Robin' Boucher, Vice President

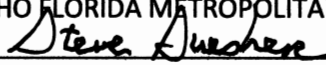


Michael Arries - Secretary

James Belcher, Director



EL RANCHO FLORIDA METROPOLITAN DISTRICT

By 
Steve Swisher - President

Attest:
By: 
Michael Arries, Secretary

CLARK, WHITE, & ASSOCIATES, INC.

Karla K. Clark, CPA

Frankie White, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
El Rancho Florida Metropolitan District
Bayfield, Colorado

We have compiled the accompanying financial statements of El Rancho Florida Metropolitan District, which comprise the balance sheet as of December 31, 2016 and the related operating statement for the year then ended, included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted by the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Colorado State Auditor's Office in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor's Office, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of El Rancho Florida Metropolitan District and the Colorado State Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, White & Associates, Inc.

Clark, White & Associates, Inc.
Durango, Colorado
March 7, 2017