

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT	Divide MPC Metropolitan District No.1	For the Year Ended 12/31/2016 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway Suite 500 Greenwood Village, CO 80111	
CONTACT PERSON	Kevin Collins	1059.01
PHONE	303-779-5710	
EMAIL	Kevin.Collins@claconnect.com	
FAX	303-779-0348	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Kevin Collins
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway Suite 500 Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED <small>(Must be Completed prior to Board approval)</small>	3/1/2017
RELATIONSHIP TO ENTITY	Accountant for the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT.

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



RECEIVED
By Justin L. Smith at 8:17 am, Apr 04, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Facility Fund	Fund*	
	Assets			Assets			
1-1	Cash & Cash Equivalents	\$ 6,297	\$ -	Cash & Cash Equivalents	\$ 89,793	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 9,332	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ 7,339	\$ -	
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -	
1-5	Prepaid insurance	\$ 3,238	\$ -	Total Current Assets	\$ 106,464	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-)	\$ 831,784	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 9,535	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 938,248	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 9,535	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 938,248	\$ -	
	Liabilities			Liabilities			
1-14	Accounts Payable	\$ 735	\$ -	Accounts Payable	\$ 12,653	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 736	\$ -	
1-17	Due to Other Entities or Funds	\$ 7,339	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 8,074	\$ -	TOTAL CURRENT LIABILITIES	\$ 13,389	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 202,591	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 8,074	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 215,980	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
	Fund Balance			Net Position			
1-30	Nonspendable Prepaid	\$ 3,238	\$ -	Net Investment in Capital Assets	\$ 629,193	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted (specify) Emergency Reserve	\$ 1,900	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ 29,900	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned	\$ (3,677)	\$ -	Undesignated/Unreserved/Unrestricted	\$ 63,175	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 1-33 TOTAL FUND BALANCE	\$ 1,461	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 1-33 TOTAL NET POSITION	\$ 722,268	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 9,535	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 938,248	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Facility Fund	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Reimbursed expenses	\$ 5,000	\$ -		\$ -	\$ -	
2-6	PIF	\$ 14,078	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 19,078	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (H.U.T.F.)	\$ -	\$ -	Highway Users Tax Funds (H.U.T.F.)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 108,024	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 83	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23	Transfer from Divide MPC Metro Dist #2	\$ 43,000	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 62,161	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 108,024	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 62,161	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 108,024	\$ -	GRAND TOTALS
							\$ 170,185

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Facility Fund	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 70,110	\$ -	General Operating & Administrative	\$ 68,436	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 13,680	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 2,178	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 70,110	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 84,294	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In)	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ 27,090	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 3-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 13,680	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-28, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (13,410)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22 plus line 3-29	\$ (7,949)	\$ -	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22 plus line 3-29, plus line 3-23, less line 3-23	\$ 10,320	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 9,410	\$ -	Net Position, January 1 from December 31 prior year report	\$ 711,948	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance December 31 Sum of Line 3-30 3-31, and 3-32 This total should be the same as line 1-36.	\$ 1,461	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 722,268	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				YES	NO	Please use this space to provide any explanations or comments:	
4-1	Does the entity have outstanding debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>		4.2 In addition to notes/loans, the district has debt comprised of developer advances, which are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.
4-2	Is the debt repayment schedule attached? If no, MUST explain: See note.			<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:			<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	-	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	-	
	Notes/Loans	\$ 216,271	\$ -	\$ 13,680	\$ -	202,591	
	Leases	\$ -	\$ -	\$ -	\$ -	-	
	Developer Advances	\$ 4,319,663	\$ -	\$ -	\$ -	4,319,663	
	Other (specify) - Interest on developer advances	\$ 3,633,346	\$ 407,256	\$ -	\$ -	4,040,602	
	TOTAL	\$ 8,169,280	\$ 407,256	\$ 13,680	\$ -	8,562,856	
Please answer the following questions by marking the appropriate boxes.				YES	NO		
4-5	Does the entity have any authorized but unissued debt?			<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	How much?	\$ 91,000,000					
	Date the debt was authorized	11/6/2001					
4-6	Does the entity intend to issue debt within the next calendar year?			<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	How much?	\$ -					
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes:	What is the amount outstanding?	\$ -					
4-8	Does the entity have any lease agreements?			<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	What is being leased?	Water Rights					
	What is the original date of the lease?	8/20/2007					
	Number of years of lease?	Perpetual					
	Is the lease subject to annual appropriation?			<input checked="" type="checkbox"/>	<input type="checkbox"/>		
	What are the annual lease payments?	Variable					
4-9	Does the entity have a certified mill levy?			<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes:	Please provide the following mills levied for the year reported:						
	Bond Redemption	0.00					
	General/Other	0.00					
	TOTAL	0.00					

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.			AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts		\$ 96,090		
5-2	Certificates of deposit		\$ -		
	TOTAL CASH DEPOSITS			\$ 96,090	
	Investments (if investment is a mutual fund, please list underlying investments)				
5-3			\$ -		
			\$ -		
			\$ -		
			\$ -		
	TOTAL INVESTMENTS			\$ -	
	TOTAL CASH AND INVESTMENTS			\$ 96,090	
Please answer the following question by marking in the appropriate box			YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Assets are primarily roads, water and sewer lines, and associated infrastructure.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	
	Land	\$ -	\$ -	\$ -	-
	Buildings	\$ -	\$ -	\$ -	-
	Machinery and equipment	\$ -	\$ -	\$ -	-
	Furniture and fixtures	\$ -	\$ -	\$ -	-
	Infrastructure	\$ 1,502,651	\$ -	\$ -	1,502,651
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
	Other (explain):	\$ -	\$ -	\$ -	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (360,961)	\$ (53,911)	\$ -	(414,872)
	TOTAL	\$ 1,141,690	\$ (53,911)	\$ -	1,087,779
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	-
	Buildings	\$ -	\$ -	\$ -	-
	Machinery and equipment	\$ -	\$ -	\$ -	-
	Furniture and fixtures	\$ -	\$ -	\$ -	-
	Infrastructure	\$ 1,083,589	\$ -	\$ -	1,083,589
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	-
	Other (explain):	\$ -	\$ -	\$ -	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (224,715)	\$ (27,090)	\$ -	(251,805)
	TOTAL	\$ 858,874	\$ (27,090)	\$ -	831,784

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, S.O. sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	TOTAL	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	8-2: Although funds were appropriated to capital projects in 2016, there was no capital projects fund activity.		
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund for the year reported							
Fund Name		Budgeted Expenditures					
General Fund		\$	80,250				
Water Facility Fund		\$	584,147				
Capital Project Fund		\$	458,992				
		\$	-				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	10-4: Construction, installation, financing operation and maintenance of public improvements including streets, safe protection, water, sanitation, storm draining, television relay, park and recreation, and mosquito control			
If yes: Date of formation:							
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	10-5: The District operates in conjunction with Divide MPC Metropolitan District No. 2. District No. 1 is the operating district and District No. 2 is the financing district.			
If Yes: NEW name							
PRIOR name							
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
10-4	Please indicate what services the entity provides:	Construction, installation, financing operation and maintenance of public improvements including streets, safe protection, water,					
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
If yes: List the name of the other governmental entity and the services provided:							
The District operates in conjunction with Divide MPC Metropolitan District No. 2. District No. 1 is the operating district and Dist							
Please use this space to provide any additional explanations or comments not previously included:							

OSA USE ONLY




Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 96,090	Unrestricted Fund Balant \$ (3,677)	Total Tax Revenue \$ 19,078
Current Liabilities	\$ 21,463	Total Fund Balance \$ 1,461	Revenue Paying Debt Service \$ -
Deferred Inflow	\$ -	PY Fund Balance \$ 9,410	Total Revenue \$ 62,161
		Total Revenue \$ 62,161	Total Debt Service Principal \$ -
		Total Expenditures \$ 70,110	Total Debt Service Interest \$ -
		Interfund In \$ -	
		Interfund Out \$ -	
		- Proprietary	
Governmental		- Current Assets \$ 106,464	Enterprise Funds
Total Cash & Investments	\$ 6,297	- Deferred Outflow \$ -	Net Position \$ 722,268
Transfers In		- Current Liabilities \$ 13,389	PY Net Position \$ 711,948
Transfers Out		- Deferred Inflow \$ -	Government-Wide
Property Tax		- Cash & Investments \$ 89,793	Total Outstanding Debt \$ 8,562,856
Debt Service Principal		- Principal Expense \$ 13,680	- Authorized but Unissued \$ 91,000,000
Total Expenditures	\$ 70,110		Year Authorized \$ 37,201
Total Developer Advances			
Total Developer Repayments			

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Member's Name	
Board Member 1	Douglas Page	I, Douglas Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3-20-17</u> My term Expires: May 2020
Board Member 2	William L. Page	I, William L. Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3-20-17</u> My term Expires: May 2020
Board Member 3	Kimberly D. Clarkson	I, Kimberly D. Clarkson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020
Board Member 4	Erin M. Mohr	I, Erin M. Mohr, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>3-20-17</u> My term Expires: May 2018
Board Member 5	Joshua D. Overton	I, Joshua D. Overton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2018
Board Member 6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith



EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO
ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE

On or before the first of each date, commencing on May 1, 2011 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	CLOSING DATE
LOAN AMOUNT:	\$139,580
INTEREST RATE:	2.00%
TERM (YEARS):	20

INTEREST DATE: 01/01/11

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$139,580.00			
5/1/2011	\$2,833.99	\$1,803.46	\$137,776.54	\$930.53	0.00	\$930.53
11/1/2011	\$4,280.58	\$2,903.81	\$134,772.73	\$1,376.77	0.00	\$1,376.77
5/1/2012	\$4,280.58	\$2,932.85	\$131,839.88	\$1,347.73	0.00	\$1,347.73
11/1/2012	\$4,280.58	\$2,962.18	\$128,877.70	\$1,318.40	0.00	\$1,318.40
5/1/2013	\$4,280.58	\$2,991.80	\$125,885.90	\$1,288.78	0.00	\$1,288.78
11/1/2013	\$4,280.58	\$3,021.72	\$122,864.18	\$1,258.86	0.00	\$1,258.86
5/1/2014	\$4,280.58	\$3,051.94	\$119,812.24	\$1,228.64	0.00	\$1,228.64
11/1/2014	\$4,280.58	\$3,082.46	\$116,729.78	\$1,198.12	0.00	\$1,198.12
5/1/2015	\$4,280.58	\$3,113.28	\$113,616.50	\$1,167.30	0.00	\$1,167.30
11/1/2015	\$4,280.58	\$3,144.41	\$110,472.09	\$1,136.17	0.00	\$1,136.17
5/1/2016	\$4,280.58	\$3,175.86	\$107,296.23	\$1,104.72	0.00	\$1,104.72
11/1/2016	\$4,280.58	\$3,207.62	\$104,088.61	\$1,072.96	0.00	\$1,072.96
5/1/2017	\$4,280.58	\$3,239.69	\$100,848.92	\$1,040.89	0.00	\$1,040.89
11/1/2017	\$4,280.58	\$3,272.09	\$97,576.83	\$1,008.49	0.00	\$1,008.49
5/1/2018	\$4,280.58	\$3,304.81	\$94,272.02	\$975.77	0.00	\$975.77
11/1/2018	\$4,280.58	\$3,337.86	\$90,934.16	\$942.72	0.00	\$942.72
5/1/2019	\$4,280.58	\$3,371.24	\$87,562.92	\$909.34	0.00	\$909.34
11/1/2019	\$4,280.58	\$3,404.95	\$84,157.97	\$875.63	0.00	\$875.63
5/1/2020	\$4,280.58	\$3,439.00	\$80,718.97	\$841.58	0.00	\$841.58
11/1/2020	\$4,280.58	\$3,473.39	\$77,245.58	\$807.19	0.00	\$807.19
5/1/2021	\$4,280.58	\$3,508.12	\$73,737.46	\$772.46	0.00	\$772.46
11/1/2021	\$4,280.58	\$3,543.21	\$70,194.25	\$737.37	0.00	\$737.37
5/1/2022	\$4,280.58	\$3,578.64	\$66,615.61	\$701.94	0.00	\$701.94
11/1/2022	\$4,280.58	\$3,614.42	\$63,001.19	\$666.16	0.00	\$666.16
5/1/2023	\$4,280.58	\$3,650.57	\$59,350.62	\$630.01	0.00	\$630.01
11/1/2023	\$4,280.58	\$3,687.07	\$55,663.55	\$593.51	0.00	\$593.51
5/1/2024	\$4,280.58	\$3,723.94	\$51,939.61	\$556.64	0.00	\$556.64
11/1/2024	\$4,280.58	\$3,761.18	\$48,178.43	\$519.40	0.00	\$519.40
5/1/2025	\$4,280.58	\$3,798.80	\$44,379.63	\$481.78	0.00	\$481.78
11/1/2025	\$4,280.58	\$3,836.78	\$40,542.85	\$443.80	0.00	\$443.80
5/1/2026	\$4,280.58	\$3,875.15	\$36,667.70	\$405.43	0.00	\$405.43
11/1/2026	\$4,280.58	\$3,913.90	\$32,753.80	\$366.68	0.00	\$366.68
5/1/2027	\$4,280.58	\$3,953.04	\$28,800.76	\$327.54	0.00	\$327.54
11/1/2027	\$4,280.58	\$3,992.57	\$24,808.19	\$288.01	0.00	\$288.01
5/1/2028	\$4,280.58	\$4,032.50	\$20,775.69	\$248.08	0.00	\$248.08
11/1/2028	\$4,280.58	\$4,072.82	\$16,702.87	\$207.76	0.00	\$207.76
5/1/2029	\$4,280.58	\$4,113.55	\$12,589.32	\$167.03	0.00	\$167.03
11/1/2029	\$4,280.58	\$4,154.69	\$8,434.63	\$125.89	0.00	\$125.89
5/1/2030	\$4,280.58	\$4,196.23	\$4,238.40	\$84.35	0.00	\$84.35
11/1/2030	\$4,280.78	\$4,238.40	\$0.00	\$42.38	0.00	\$42.38
Total	\$169,776.81	\$139,580.00		\$30,196.81	\$0.00	\$30,196.81

EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE

On or before the first of each date, commencing on November 1, 2010 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	9/4/09
LOAN AMOUNT:	\$145,930
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$145,930.00	
11/1/2010	\$3,648.25	\$3,648.25	\$142,281.75	\$0.00
5/1/2011	\$3,648.25	\$3,648.25	\$138,633.50	\$0.00
11/1/2011	\$3,648.25	\$3,648.25	\$134,985.25	\$0.00
5/1/2012	\$3,648.25	\$3,648.25	\$131,337.00	\$0.00
11/1/2012	\$3,648.25	\$3,648.25	\$127,688.75	\$0.00
5/1/2013	\$3,648.25	\$3,648.25	\$124,040.50	\$0.00
11/1/2013	\$3,648.25	\$3,648.25	\$120,392.25	\$0.00
5/1/2014	\$3,648.25	\$3,648.25	\$116,744.00	\$0.00
11/1/2014	\$3,648.25	\$3,648.25	\$113,095.75	\$0.00
5/1/2015	\$3,648.25	\$3,648.25	\$109,447.50	\$0.00
11/1/2015	\$3,648.25	\$3,648.25	\$105,799.25	\$0.00
5/1/2016	\$3,648.25	\$3,648.25	\$102,151.00	\$0.00
11/1/2016	\$3,648.25	\$3,648.25	\$98,502.75	\$0.00
5/1/2017	\$3,648.25	\$3,648.25	\$94,854.50	\$0.00
11/1/2017	\$3,648.25	\$3,648.25	\$91,206.25	\$0.00
5/1/2018	\$3,648.25	\$3,648.25	\$87,558.00	\$0.00
11/1/2018	\$3,648.25	\$3,648.25	\$83,909.75	\$0.00
5/1/2019	\$3,648.25	\$3,648.25	\$80,261.50	\$0.00
11/1/2019	\$3,648.25	\$3,648.25	\$76,613.25	\$0.00
5/1/2020	\$3,648.25	\$3,648.25	\$72,965.00	\$0.00
11/1/2020	\$3,648.25	\$3,648.25	\$69,316.75	\$0.00
5/1/2021	\$3,648.25	\$3,648.25	\$65,668.50	\$0.00
11/1/2021	\$3,648.25	\$3,648.25	\$62,020.25	\$0.00
5/1/2022	\$3,648.25	\$3,648.25	\$58,372.00	\$0.00
11/1/2022	\$3,648.25	\$3,648.25	\$54,723.75	\$0.00
5/1/2023	\$3,648.25	\$3,648.25	\$51,075.50	\$0.00
11/1/2023	\$3,648.25	\$3,648.25	\$47,427.25	\$0.00
5/1/2024	\$3,648.25	\$3,648.25	\$43,779.00	\$0.00
11/1/2024	\$3,648.25	\$3,648.25	\$40,130.75	\$0.00
5/1/2025	\$3,648.25	\$3,648.25	\$36,482.50	\$0.00
11/1/2025	\$3,648.25	\$3,648.25	\$32,834.25	\$0.00
5/1/2026	\$3,648.25	\$3,648.25	\$29,186.00	\$0.00
11/1/2026	\$3,648.25	\$3,648.25	\$25,537.75	\$0.00
5/1/2027	\$3,648.25	\$3,648.25	\$21,889.50	\$0.00
11/1/2027	\$3,648.25	\$3,648.25	\$18,241.25	\$0.00
5/1/2028	\$3,648.25	\$3,648.25	\$14,593.00	\$0.00
11/1/2028	\$3,648.25	\$3,648.25	\$10,944.75	\$0.00
5/1/2029	\$3,648.25	\$3,648.25	\$7,296.50	\$0.00
11/1/2029	\$3,648.25	\$3,648.25	\$3,648.25	\$0.00
5/1/2030	\$3,648.25	\$3,648.25	\$0.00	\$0.00
Total	\$145,930.00	\$145,930.00		\$0.00



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Accountant's Compilation Report

Board of Directors
Divide MPC Metropolitan District No. 1
Teller County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Divide MPC Metropolitan District No. 1 as of and for the year ended December 31, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Divide MPC Metropolitan District No.1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 1, 2017