

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT **Deer Meadows Metropolitan District**
ADDRESS **c/o Centennial Consulting Group
2619 Canton Court, Suite A
Fort Collins, CO 80525**
CONTACT PERSON **Tisha Higgins**
PHONE **970/484-0101**
EMAIL **tisha@ccgcolorado.com**
FAX **970/303-1042**

For the Year Ended
12/31/2016
or fiscal year ended:

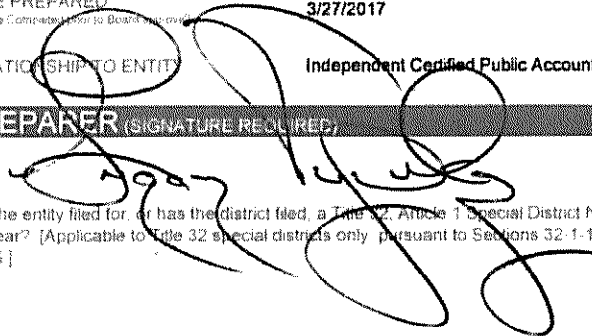
1057.06

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME **Gregory Viergutz, CPA**
TITLE **Shareholder**
FIRM NAME (if applicable) **Marc, James and Associates, PC**
ADDRESS **1745 Shea Center Drive, Suite 400, Highlands Ranch, CO 80126-1540**
PHONE **720/344-4938**
DATE PREPARED **3/27/2017**
(Must be Completed prior to Board Meeting)
RELATIONSHIP TO ENTITY **Independent Certified Public Accountant**

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only pursuant to Sections 32-1-103 (9-3) and 32-1-104 (3) C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes date filed

P

RECEIVED
By Justin L. Smith at 2:36 pm, Apr 07, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 2,665	\$ 16,405	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 49	\$ 243	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part	\$ -	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,714	\$ 16,648	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,714	\$ 16,648	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 10,320	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 10,320	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 10,320	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-32	Restricted (specify):	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ 16,648	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ (7,606)	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ (7,606)	\$ 16,648	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 2,714	\$ 16,648	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		
Line #	Description	Cap. Projects Fund	Fund*	Description	Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$	\$	Cash & Cash Equivalents	\$	\$
1-2	Investments	\$	\$	Investments	\$	\$
1-3	Receivables	\$	\$	Receivables	\$	\$
1-4	Due from Other Entities or Funds	\$	\$	Due from Other Entities or Funds	\$	\$
	All Other Assets (specify)	\$	\$	Other Current Assets	\$	\$
1-5		\$	\$	Total Current Assets	\$	\$
1-6		\$	\$	Capital Assets, net (from Part	\$	\$
1-7		\$	\$	Other Long Term Assets (specify)	\$	\$
1-8		\$	\$		\$	\$
1-9		\$	\$		\$	\$
1-10		\$	\$		\$	\$
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	\$	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	\$
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$
Liabilities				Liabilities		
1-14	Accounts Payable	\$	\$	Accounts Payable	\$	\$
1-15	Accrued Payroll and Related Liabilities	\$	\$	Accrued Payroll and Related Liabilities	\$	\$
1-16	Accrued Interest Payable	\$	\$	Accrued Interest Payable	\$	\$
1-17	Due to Other Entities or Funds	\$	\$	Due to Other Entities or Funds	\$	\$
1-18	All Other Current Liabilities	\$	\$	All Other Current Liabilities	\$	\$
1-19	TOTAL CURRENT LIABILITIES	\$	\$	TOTAL CURRENT LIABILITIES	\$	\$
1-20	All Other Liabilities (specify)	\$	\$	Proprietary Debt Outstanding (from Part 4-4)	\$	\$
1-21		\$	\$	Other Liabilities (specify)	\$	\$
1-22		\$	\$		\$	\$
1-23		\$	\$		\$	\$
1-24		\$	\$		\$	\$
1-25		\$	\$		\$	\$
1-26		\$	\$		\$	\$
1-27		\$	\$		\$	\$
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	\$
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$	\$	Net Investment in Capital Assets	\$	\$
1-31	Nonspendable Inventory	\$	\$		\$	\$
1-32	Restricted (specify)	\$	\$	Emergency Reserves	\$	\$
1-33	Committed (specify)	\$	\$	Other Designations/Reserves	\$	\$
1-34	Assigned (specify)	\$	\$	Restricted	\$	\$
1-35	Unassigned	\$	\$	Undesignated/Unreserved/Unrestricted	\$	\$
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	\$	Add lines 1-30 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$	\$
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	\$	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	\$

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
Tax Revenue							
2-1	Property	\$ 7,343	\$ 36,716	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 590	\$ 2,948	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 7,933	\$ 39,664	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 97	\$ 490	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ 19,507	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other - Other	\$ 43	\$ -	All Other (specify):	\$ -	\$ -	
2-23	Development fees	\$ -	\$ 70,000		\$ -	\$ -	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 27,580	\$ 110,154	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 27,580	\$ 110,154	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
							\$ 137,734

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Cap Projects Fund	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$	\$	Property	\$	\$	
2-2	Specific Ownership	\$	\$	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify):	\$	\$	Other Tax Revenue (specify):	\$	\$	
2-5		\$	\$		\$	\$	
2-6		\$	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (Lottery)	\$	\$	Conservation Trust Funds (Lottery)	\$	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	Grants	\$	\$	
2-15	Donations	\$	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$	\$	
2-17	Rental Income	\$	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$	\$	
2-20	Tap Fees	\$	\$	Tap Fees	\$	\$	
2-21	Developer Advances	\$	54,879 \$	Developer Advances	\$	\$	
2-22	All Other (specify):	\$	\$	All Other (specify):	\$	\$	
2-23		\$	\$		\$	\$	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	54,880 \$	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	\$	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-27	Other (specify):	\$	\$	Other (specify):	\$	\$	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$	\$	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	54,880 \$	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	GRAND TOTALS
							\$ 54,880

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
3-1	General Government	\$ 31,264	\$ 4,273	General Operating & Administrative	\$	\$	
3-2	Judicial	\$	\$	Salaries	\$	\$	
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$	\$	
3-4	Fire	\$	\$	Contract Services	\$	\$	
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	\$	
3-6	Solid Waste	\$	\$	Insurance	\$	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$	\$	
3-8	Health	\$	\$	Repair and Maintenance	\$	\$	
3-9	Culture and Recreation	\$	\$	Supplies	\$	\$	
3-10	Other (specify):	\$	\$	Utilities	\$	\$	
3-11		\$	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-12		\$	\$	Other (specify)	\$	\$	
3-13		\$	\$		\$	\$	
3-14	Capital Outlay	\$	\$	Capital Outlay	\$	\$	
	Debt Service			Debt Service			
3-15	Principal	\$	\$	Principal	\$	\$	
3-16	Interest	\$	\$ 104,886	Interest	\$	\$	
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	\$	
3-20	All Other (specify):	\$	\$	All Other (specify)	\$	\$	
3-21		\$	\$		\$	\$	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 31,264	\$ 108,959	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	\$	\$ 140,223
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In)	\$	\$	
3-24	Interfund Transfers Out	\$	\$	Net Interfund Transfers Out	\$	\$	
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	\$	
3-28		\$	\$	Debt Principal (from line 3-15)	\$	\$	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAA* RECONCILING ITEMS	\$	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (3,684)	\$ 1,195	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ (3,922)	\$ 15,453	Net Position, January 1 from December 31 prior year report	\$	\$	
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ (7,606)	\$ 16,648	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	\$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Cap Projects Fund	Fund*		Fund*	Fund*	
3-1	Expenditures			Expenditures			
3-1	General Government	\$	\$	General Operating & Administrative	\$	\$	
3-2	Judicial	\$	\$	Salaries	\$	\$	
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$	\$	
3-4	Fire	\$	\$	Contract Services	\$	\$	
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	\$	
3-6	Solid Waste	\$	\$	Insurance	\$	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$	\$	
3-8	Health	\$	\$	Repair and Maintenance	\$	\$	
3-9	Culture and Recreation	\$	\$	Supplies	\$	\$	
3-10	Other (specify):	\$	\$	Utilities	\$	\$	
3-11		\$	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-12		\$	\$	Other (specify)	\$	\$	
3-13		\$	\$		\$	\$	
3-14	Capital Outlay	\$ 38,966	\$	Capital Outlay	\$	\$	
	Debt Service			Debt Service			
3-15	Principal	\$	\$	Principal	\$	\$	
3-16	Interest	\$	\$	Interest	\$	\$	
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	\$	
3-20	All Other (specify):	\$	\$	All Other (specify):	\$	\$	
3-21		\$	\$		\$	\$	
3-22	Add lines 3-1 through 3-21	\$ 38,966	\$	Add lines 3-1 through 3-21	\$	\$	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENDITURES			\$ 38,966
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In)	\$	\$	
3-24	Interfund Transfers Out	\$	\$	Net Interfund Transfers out	\$	\$	
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	\$	
3-28		\$	\$	Debt Principal (from line 3-15)	\$	\$	
3-29	(Add lines 3-23 through 3-28)	\$	\$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-26)	\$	\$	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 3-29, less line 3-22, plus line 3-29	\$ 15,914	\$	Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$	\$	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report			
		\$ (15,914)	\$		\$	\$	
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31			
	This total should be the same as line 1-36.	\$	\$	This total should be the same as line 1-36.	\$	\$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO		
4-1 Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 2,634,216	\$ 74,386	\$ -	\$ 2,708,602
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 5,134,216	\$ 74,386	\$ -	\$ 5,208,602

Please use this space to provide any explanations or comments:

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes: How much?	\$ 27,500,000	
Date the debt was authorized:	11/01/05	
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: How much?	\$ -	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is the amount outstanding?	\$ -	
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is being leased?		
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?	\$ -	
4-9 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes: Please provide the following mills levied for the year reported:		
Bond Redemption	50.00	
General/Other	10.00	
TOTAL	60.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT		TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 19,070		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 19,070
Investments (if investment is a mutual fund, please list underlying investments):			
	\$ -		
	\$ -		
	\$ -		
	\$ -		
5-3			
TOTAL INVESTMENTS			\$ -
TOTAL CASH AND INVESTMENTS			\$ 19,070

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO		
4-1 Does the entity have outstanding debt?	<input type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)				
Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
General obligation bonds	\$	\$	\$	\$
Revenue bonds	\$	\$	\$	\$
Notes/Loans	\$	\$	\$	\$
Leases	\$	\$	\$	\$
Developer Advances	\$	\$	\$	\$
Other (specify):	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: How much? \$		
Date the debt was authorized:		
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: How much? \$		
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: What is the amount outstanding? \$		
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: What is being leased?		
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments? \$		
4-9 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>
If yes: Please provide the following mills levied for the year reported:		
Bond Redemption	0.00	
General/Other	0.00	
TOTAL	0.00	

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$	
5-2 Certificates of deposit	\$	
TOTAL CASH DEPOSITS		\$
Investments (if investment is a mutual fund, please list underlying investments):		
	\$	
	\$	
	\$	
	\$	
TOTAL INVESTMENTS		\$
TOTAL CASH AND INVESTMENTS		\$

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO		
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ 247,491	\$ 38,966	\$ -	\$ 286,457
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 247,491	\$ 38,966	\$ -	\$ 286,457
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: Who administers the plan?			
Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -	\$ -
	State contribution amount:	\$ -	\$ -
	Other (gifts, donations, etc.):	\$ -	\$ -
	TOTAL	\$ -	\$ -
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO		
6-1	Does the entity have capitalized assets?	<input type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$	\$	\$	\$
	Buildings	\$	\$	\$	\$
	Machinery and equipment	\$	\$	\$	\$
	Furniture and fixtures	\$	\$	\$	\$
	Infrastructure	\$	\$	\$	\$
	Construction in Progress (CIP)	\$	\$	\$	\$
	Other (explain):	\$	\$	\$	\$
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
	TOTAL	\$	\$	\$	\$
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
		Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$	\$	\$	\$
	Buildings	\$	\$	\$	\$
	Machinery and equipment	\$	\$	\$	\$
	Furniture and fixtures	\$	\$	\$	\$
	Infrastructure	\$	\$	\$	\$
	Construction in Progress (CIP)	\$	\$	\$	\$
	Other (explain):	\$	\$	\$	\$
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
	TOTAL	\$	\$	\$	\$

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>
7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	\$	\$
	State contribution amount:	\$	\$
	Other (gifts, donations, etc.):	\$	\$
	TOTAL	\$	\$
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	\$

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 28,000
Debt Service Fund	\$ 123,716
Capital Projects Fund	\$ 25,000
	\$

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name _____ PRIOR name _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Please indicate what services the entity provides: Financing for the design, acquisition, installation, and construction of streets, parks and recreation, water, sanitary sewer, sto	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 19,070	\$ (7,608)	Total Tax Revenue 47,597
Current Liabilities	\$ 10,320	\$ (7,608)	Revenue Paying Debt Service 110,154
Deferred Inflow	\$ -	\$ (3,922)	Total Revenue 197,734
	Total Revenue	\$ 27,580	Total Debt Service Principal
	Total Expenditures	\$ 31,264	Total Debt Service Interest 104,686
	Interfund In	\$ -	
	Interfund Out	\$ -	
Governmental:			
Total Cash & Investments	\$ 19,070	\$ -	
Transfers In	\$ -	\$ -	
Transfers Out	\$ -	\$ -	
Property Tax	\$ 44,059	\$ -	
Debt Service Principal	\$ -	\$ -	
Total Expenditures	\$ 140,223	\$ -	Total Outstanding Debt 5,208,602
Total Developer Advances	\$ 19,507	\$ -	Authorized but Unissued 27,500,000
Total Developer Repayments	\$ -	\$ -	Year Authorized 38,657
	Cash & Investments	\$ -	
	Principal Expense	\$ -	

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
	\$
	\$
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation:	<input type="checkbox"/>	<input type="checkbox"/>
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input type="checkbox"/>
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>
10-4	Please indicate what services the entity provides:	<input type="checkbox"/>	<input type="checkbox"/>
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided:	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund:	Governmental Funds:	Notes:
Unrestricted Cash & Investments \$	Unrestricted Fund Balan \$	Total Tax Revenue \$	
Current Liabilities \$	Total Fund Balance \$	Revenue Paying Debt Service \$	
Deferred Inflow \$	PY Fund Balance \$	Total Revenue \$	54,880
	Total Revenue \$	Total Debt Service Principal \$	
	Total Expenditures \$	Total Debt Service Interest \$	
	Interfund In \$		
	Interfund Out \$	Enterprise Funds:	
	Proprietary \$	Net Position \$	
	Current Assets \$	PY Net Position \$	
	Deferred Outflow \$	Government-Wide:	
	Current Liabilities \$	Total Outstanding Debt \$	
	Deferred Inflow \$	Authorized but Unissued \$	
	Cash & Investments \$	Year Authorized \$	
	Principal Expense \$		

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	
1	Hubert Babbitt	I, <u>Hubert Babbitt</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Hubert Babbitt</u> Date: <u>3-31-17</u> My term Expires: <u>5-2018</u>
2	Roger Johnson	I, <u>ROGER JOHNSON</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Roger Johnson</u> Date: <u>3-31-17</u> My term Expires: <u>May 2018</u>
3	David Sleeper	I, <u>DAVID SLEEPER</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>David Sleeper</u> Date: <u>3-31-17</u> My term Expires: <u>MAY 2018</u>
4	Daniel Blunk	I, <u>Daniel Blunk</u> attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Daniel Blunk</u> Date: <u>3/31/17</u> My term Expires: <u>May 2018</u>
5		I, _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I, _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____ attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith
