

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT

COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT

ADDRESS

P.O. BOX 561
PAGOSA SPRINGS, CO 81147

For the Year Ended

12/31/2016

or fiscal year ended.

1052.00

CONTACT PERSON

DAVID CAMPBELL

PHONE

970-946-0761

EMAIL

davidcampbell@ctrmd.org

FAX

970-731-1041

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME

MICHAEL BECKEL

TITLE

OWNER/MEMBER

FIRM NAME (if applicable)

WILSON, REA, BECKEL & ASSOCIATES, CPAs LLC

ADDRESS

P.O. BOX 3460, PAGOSA SPRINGS, CO 81147

PHONE

970-731-1040

DATE PREPARED

3-20-17

(Must be completed prior to Board approval)

RELATIONSHIP TO ENTITY

Prepared compilation. No other relationship.

PREPARER (SIGNATURE REQUIRED)

Michael Beckel

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed.



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RECEIVED

By Justin L. Smith at 11:33 am, Mar 29, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Governmental Funds				Proprietary/Enterprise Funds			
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*	Please use this space to provide explanation of any items on this page
Assets				Assets			
1-1	Cash & Cash Equivalents	\$	487,997 \$	-	Cash & Cash Equivalents	\$	- \$
1-2	Investments	\$	\$	-	Investments	\$	- \$
1-3	Receivables	\$	- \$	-	Receivables	\$	- \$
1-4	Due from Other Entities or Funds	\$	- \$	-	Due from Other Entities or Funds	\$	- \$
	All Other Assets (specify)			-	Other Current Assets	\$	- \$
1-5	LAND INVENTORY	\$	118,722 \$	-	Total Current Assets	\$	- \$
1-6	PROPERTY TAXES RECEIVABLE	\$	80,730 \$	-	Capital Assets, net (from Part 4)	\$	- \$
1-7	PREPAID INSURANCE	\$	2,251 \$	-	Other Long Term Assets (specify)	\$	- \$
1-8		\$	- \$	-		\$	- \$
1-9		\$	- \$	-		\$	- \$
1-10		\$	- \$	-		\$	- \$
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	689,700 \$	-	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- \$
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	- \$	-	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	- \$
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	689,700 \$	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	- \$
Liabilities				Liabilities			
1-14	Accounts Payable	\$	- \$	-	Accounts Payable	\$	- \$
1-15	Accrued Payroll and Related Liabilities	\$	- \$	-	Accrued Payroll and Related Liabilities	\$	- \$
1-16	Accrued Interest Payable	\$	- \$	-	Accrued Interest Payable	\$	- \$
1-17	Due to Other Entities or Funds	\$	- \$	-	Due to Other Entities or Funds	\$	- \$
1-18	All Other Current Liabilities	\$	- \$	-	All Other Current Liabilities	\$	- \$
1-19	TOTAL CURRENT LIABILITIES	\$	- \$	-	TOTAL CURRENT LIABILITIES	\$	- \$
1-20	All Other Liabilities (specify)	\$	- \$	-	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$
1-21		\$	- \$	-	Other Liabilities (specify)	\$	- \$
1-22		\$	- \$	-		\$	- \$
1-23		\$	- \$	-		\$	- \$
1-24		\$	- \$	-		\$	- \$
1-25		\$	- \$	-		\$	- \$
1-26		\$	- \$	-		\$	- \$
1-27		\$	- \$	-		\$	- \$
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	- \$	-	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	- \$
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	80,730 \$	-	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	- \$
Fund Balance				Net Position			
1-30	Nondspendable Prepaid	\$	- \$	-	Net Investment in Capital Assets	\$	- \$
1-31	Nondspendable Inventory	\$	- \$	-		\$	- \$
1-32	Restricted (specify): Tabor	\$	1,049 \$	-	Emergency Reserves	\$	- \$
1-33	Committed (specify)	\$	- \$	-	Other Designations/Reserves	\$	- \$
1-34	Assigned (specify)	\$	- \$	-	Restricted	\$	- \$
1-35	Unassigned	\$	607,921 \$	-	Undesignated/Unreserved/Unrestricted	\$	- \$
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	608,970 \$	-	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$	- \$
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	689,700 \$	-	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	- \$

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 79,167	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 8,085	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	Senior/Veteran Exemption Tax	\$ 398	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 87,650	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 44,477	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 2,600	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 3,398	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23	Abatelements	\$ (116)	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 138,009	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES			TOTAL REVENUES			
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			
2-29	Add lines 2-24 and 2-28	\$ 138,009	\$ -	Add lines 2-24 and 2-28	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			
		\$ 138,009	\$ -		\$ -	\$ -	GRAND TOTALS
							\$ 138,009

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$	2,388	- General Operating & Administrative	\$	-	
3-2	Judicial	\$	-	- Salaries	\$	-	
3-3	Law Enforcement	\$	-	- Payroll Taxes	\$	-	
3-4	Fire	\$	-	- Contract Services	\$	-	
3-5	Highways & Streets	\$	-	- Employee Benefits	\$	-	
3-6	Solid Waste	\$	-	- Insurance	\$	-	
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	- Accounting and Legal Fees	\$	-	
3-8	Health	\$	-	- Repair and Maintenance	\$	-	
3-9	Culture and Recreation	\$	-	- Supplies	\$	-	
3-10	Other (specify)	\$	-	- Utilities	\$	-	
3-11	General Overhead	\$	9,462	- Contributions to Fire & Police Pension Assoc.	\$	-	
3-12	Operations and Maintenance	\$	60,175	- Other (specify)	\$	-	
3-13		\$	-	- Capital Outlay	\$	-	
3-14	Capital Outlay	\$	-	- Debt Service	\$	-	
	Debt Service			- Principal	\$	-	
3-15	Principal	\$	-	- Interest	\$	-	
3-16	Interest	\$	-	- Bond Issuance Costs	\$	-	
3-17	Bond Issuance Costs	\$	-	- Developer Principal Repayments	\$	-	
3-18	Developer Principal Repayments	\$	-	- Developer Interest Repayments	\$	-	
3-19	Developer Interest Repayments	\$	-	- All Other (specify)	\$	-	
3-20	All Other (specify)	\$	-		\$	-	
3-21		\$	-		\$	-	
3-22	Add lines 3-1 through 3-21	\$	72,025	Add lines 3-1 through 3-21	\$	-	
	TOTAL EXPENDITURES	\$		TOTAL EXPENDITURES	\$	-	
3-23	Interfund Transfers (In)	\$	-	- Net Interfund Transfers (In)	\$	-	
3-24	Interfund Transfers Out	\$	-	- Net Interfund Transfers Out	\$	-	
3-25	Other Expenditures (Revenues)	\$	-	- Depreciation	\$	-	
3-26		\$	-	- Other Financing Sources (Uses) (from line 2-25)	\$	-	
3-27		\$	-	- Capital Outlay (from line 3-14)	\$	-	
3-28		\$	-	- Debt Principal (from line 3-15)	\$	-	
3-29	(Add lines 3-23 through 3-28)	\$	-	(Line 3-25, plus line 3-27, less line 3-24, less line 3-25)	\$	-	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$		TOTAL GAAP RECONCILING ITEMS	\$	-	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$	65,984	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$	-	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	542,986	Net Position, January 1 from December 31 prior year report	\$	-	
3-32	Prior Period Adjustment (MUST explain)	\$	-	Prior Period Adjustment (MUST explain)	\$	-	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$	608,970	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	-	

GRAND TOTAL
\$ 72,025

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments.

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain.	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain.	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	How much?		
If yes.	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes.	How much?		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes.	What is the amount outstanding?		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes.	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
4-9	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes.	Please provide the following mills levied for the year reported:		
	Bond Redemption	0.00	
	General/Other	10.00	
	TOTAL	10.00	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments.

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 487,997	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS	\$ -	487,997
5-3	Investments (if investment is a mutual fund, please list underlying investments)	\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS	\$ -	
	TOTAL CASH AND INVESTMENTS	\$ -	487,997

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq. C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain. YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative or credit balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative or credit balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes, Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.)	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.)	\$	-
TOTAL	\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments.
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund for the year reported					
	Fund Name	Budgeted Expenditures			
	GENERAL FUND	\$	93,330		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments.
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments.
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: Road maintenance and Parks & Recreation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 487,997	Unrestricted Fund Balance	\$ 607,921	Total Tax Revenue	\$ 87,650
Current Liabilities	\$ -	Total Fund Balance	\$ 608,970	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$ 80,730	PY Fund Balance	\$ 542,986	Total Revenue	\$ 138,009
		Total Revenue	\$ 138,009	Total Debt Service Principal	\$ -
		Total Expenditures	\$ 72,025	Total Debt Service Interest	\$ -
		Interfund In	\$ -		
Governmental		Interfund Out	\$ -	Enterprise Funds	
Total Cash & Investments	\$ 487,997	- Proprietary	\$ -	Net Position	\$ -
Transfers In	\$ -	- Current Assets	\$ -	- PY Net Position	\$ -
Transfers Out	\$ -	Deferred Outflow	\$ -	- Government-Wide	\$ -
Property Tax	\$ 79,167	- Current Liabilities	\$ -	- Total Outstanding Debt	\$ -
Debt Service Principal	\$ -	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -
Total Expenditures	\$ 72,025	- Cash & Investments	\$ -	- Year Authorized	\$ -
Total Developer Advances	\$ -	- Principal Expense	\$ -		
Total Developer Repayments	\$ -				

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	DAVID CAMPBELL	I, <u>David Campbell</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>David Campbell</u>	Date: <u>3-20-17</u>
2	JOAN WARD	I, <u>Joan Ward</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Joan Ward</u>	Date: <u>3/20/17</u>
3	RICHARD J VAN LANDINGHAM	I, <u>Richard J Van Landingham</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Richard J Van Landingham</u>	Date: <u>3/20/2017</u>
4	LOWELL WILES	I, <u>Lowell Wiles</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Lowell Wiles</u>	Date: <u>3-20-17</u>
5	GARY HEATH	I, <u>Gary Heath</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Gary Heath</u>	Date: <u>3/20/17</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____

**Original Signatures
Verified by**

Justin L. Smith



RESOLUTION NO. 2017-2

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE YEAR 2016 FOR THE COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Timber Ridge Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., state that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Colorado's Timber Ridge Metropolitan District exceeds \$750,000 for the year 2016; and

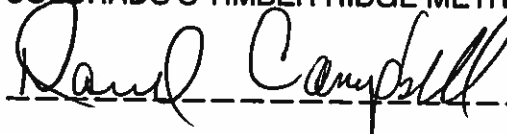
WHEREAS, an application for exemption from audit for Timber Ridge Metropolitan District has been prepared by Wilson, Rea, Beckel & Associates, CPAs, LLC, and independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

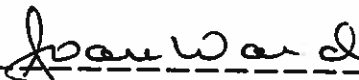
NOW THEREFORE, be it resolved by the Board of Director of the Timber Ridge Metropolitan District that the application for exemption from audit for the Colorado's Timber Ridge Metropolitan District for the year ending December 31st 2016, has been personally reviewed and is hereby approved by the Board of Directors of the Colorado's Timber Ridge Metropolitan District; that those members of the Board of Directors has signified their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Colorado's Timber Ridge Metropolitan District for the year end December 31st 2016.

ADOPTED THIS 20TH day of March 2017.

COLORADO'S TIMBER RIDGE METROPOLITAN DISTRICT



David Campbell, President/Chairman of the Board

ATTEST: 

Secretary Joan Ward

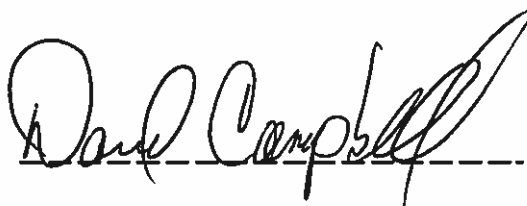
Names of Board of Directors

Date term expires

Signature

David Campbell

May 2020



Handwritten signature of David Campbell on a dashed line.

Joan Ward

May 2018



Handwritten signature of Joan Ward on a dashed line.

Richard J. Van Landingham

May 2020



Handwritten signature of Richard J. Van Landingham on a dashed line.

Lowell Wiles

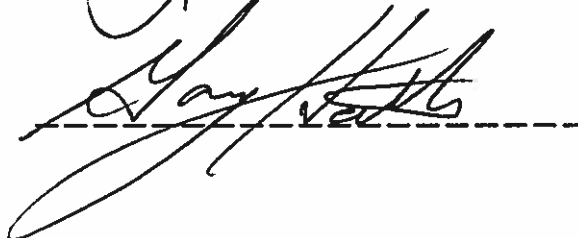
May 2018



Handwritten signature of Lowell Wiles on a dashed line.

Gary Heath

May 2018



Handwritten signature of Gary Heath on a dashed line.



WILSON, REA, BECKEL & ASSOCIATES, CPAs, LLC

Experience. Value. Results.

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Pagosa Springs, CO 81147

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www.wrbcpas.com

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Colorado's Timber Ridge Metropolitan District
Pagosa Springs, Colorado

Management is responsible for the accompanying financial statements of Colorado's Timber Ridge Metropolitan District which comprise the Balance Sheet as of December 31, 2016 and the related Operating Statement - Revenues and the Operating Statement - Expenditures for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Wilson, Rea, Beckel & Associates, CPAs, LLC

Pagosa Springs, Colorado

March 20, 2017