

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

1642.10

NAME OF GOVERNMENT Colorado International Center Metropolitan District No. 10
ADDRESS 8390 E. Crescent Parkway
Suite 500
Greenwood Village, CO 80111

CONTACT PERSON Jason Carroll
PHONE 303-779-5710
EMAIL Jason.Carroll@claconnect.com
FAX 303-779-0348

For the Year Ended
12/31/16
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME: Jason Carroll
TITLE Accountant for the District
FIRM NAME (if applicable) CliftonLarsonAllen LLP
ADDRESS 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111
PHONE 303-779-5710
DATE PREPARED
(Must be prepared prior to Board approval) December 26, 2017

PREPARER (SIGNATURE REQUIRED)

SEE ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



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RECEIVED

By the Office of the State Auditor at 10:07 am, Jan 05, 2018

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar |
|-------|--|-------------------------|
| 2-1 | Property | \$ - |
| 2-2 | Specific ownership | \$ - |
| 2-3 | Sales and use | \$ - |
| 2-4 | Other (specify): | \$ - |
| 2-5 | Licenses and permits | \$ - |
| 2-6 | Intergovernmental Grants | \$ - |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - |
| 2-9 | Other (specify): | \$ - |
| 2-10 | Charges for services | \$ - |
| 2-11 | Fines and forfeits | \$ - |
| 2-12 | Special assessments | \$ - |
| 2-13 | Investment income | \$ - |
| 2-14 | Charges for utility services | \$ - |
| 2-15 | Debt proceeds (should agree with line 4-4, column 2) | \$ - |
| 2-16 | Lease proceeds | \$ - |
| 2-17 | Developer Advances received (should agree with line 4-4) | \$ - |
| 2-18 | Proceeds from sale of capital assets | \$ - |
| 2-19 | Fire and police pension | \$ - |
| 2-20 | Donations | \$ - |
| 2-21 | Other (specify): | \$ - |
| 2-22 | | \$ - |
| 2-23 | | \$ - |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE | \$ - |

Please use this space to provide any necessary explanations

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar |
|-------|---|-------------------------|
| 3-1 | Administrative | \$ - |
| 3-2 | Salaries | \$ - |
| 3-3 | Payroll taxes | \$ - |
| 3-4 | Contract services | \$ - |
| 3-5 | Employee benefits | \$ - |
| 3-6 | Insurance | \$ - |
| 3-7 | Accounting and legal fees | \$ - |
| 3-8 | Repair and maintenance | \$ - |
| 3-9 | Supplies | \$ - |
| 3-10 | Utilities and telephone | \$ - |
| 3-11 | Fire/Police | \$ - |
| 3-12 | Streets and highways | \$ - |
| 3-13 | Public health | \$ - |
| 3-14 | Culture and recreation | \$ - |
| 3-15 | Utility operations | \$ - |
| 3-16 | Capital outlay | \$ - |
| 3-17 | Debt service principal (should agree with Part 4) | \$ - |
| 3-18 | Debt service interest | \$ - |
| 3-19 | Repayment of Developer Advance Principal (should agree with line 4-4) | \$ - |
| 3-20 | Repayment of Developer Advance Interest | \$ - |
| 3-21 | Contribution to pension plan (should agree to line 7-2) | \$ - |
| 3-22 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - |
| 3-23 | Other (specify): | \$ - |
| 3-24 | | \$ - |
| 3-25 | | \$ - |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES | \$ - |

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

| | | Yes | No |
|-----|--|-------------------------------------|-------------------------------------|
| 4-1 | Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: See explanation below at page 5 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: N/A | <input type="checkbox"/> | <input type="checkbox"/> |
| 4-4 | Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | | |
| | | Outstanding at end of prior year | Issued during year |
| | | Retired during year | Outstanding at year-end |
| | General obligation bonds | \$ - | \$ - |
| | Revenue bonds | \$ - | \$ - |
| | Notes/Loans | \$ - | \$ - |
| | Leases | \$ - | \$ - |
| | Developer Advances | \$ 4,814 | \$ - |
| | Other (specify): | \$ - | \$ - |
| | TOTAL | \$ 4,814 | \$ 4,814 |

Please answer the following questions by marking the appropriate boxes.

| | | Yes | No |
|---------|--|-------------------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| If yes: | How much? \$ 4,820,000.00 | | |
| | Date the debt was authorized: 11/2/2004 | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? \$ - | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? \$ - | | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | |
| | What is the original date of the lease? | | |
| | Number of years of lease? | | |
| | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | What are the annual lease payments? \$ - | | |
| 4-9 | Does the entity have a certified Mill Levy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please provide the following mills levied for the year reported: | | |
| | Bond Redemption | | - |
| | General/Other | | - |
| | TOTAL | | - |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | | Amount | Total |
|-----|---|--------|-------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings Accounts | \$ - | |
| 5-2 | Certificates of deposit | \$ - | |
| | Total Cash Deposits | | \$ - |
| | Investments (if investment is a mutual fund, please list underlying investments): | | |
| 5-3 | | \$ - | |
| | | \$ - | |
| | | \$ - | |
| | Total Investments | | \$ - |
| | Total Cash and Investments | | \$ - |

Please answer the following questions by marking in the appropriate boxes

| | | Yes | No | N/A |
|-----|---|--------------------------|--------------------------|-------------------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

| Please answer the following questions by marking in the appropriate boxes. | | Yes | No | | |
|--|---|---------------------------------------|--|-----------|---------------------|
| 6-1 | Does the entity have capital assets? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: N/A | <input type="checkbox"/> | <input type="checkbox"/> | | |
| 6-3 | Complete the following capital assets table: | | | | |
| | | Balance - beginning of the year | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | \$ - |
| | Buildings | \$ - | \$ - | \$ - | \$ - |
| | Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| | Other (explain): | \$ - | \$ - | \$ - | \$ - |
| | Accumulated Depreciation (Please enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

| Please answer the following questions by marking in the appropriate boxes. | | Yes | No |
|--|---|--------------------------|-------------------------------------|
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Who administers the plan? | | |
| | Indicate the contributions from: | | |
| | Tax (property, SO, sales, etc.): | \$ - | |
| | State contribution amount: | \$ - | |
| | Other (gifts, donations, etc.): | \$ - | |
| | TOTAL | \$ - | |
| | What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ - | |

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

| Please answer the following questions by marking in the appropriate boxes. | | Yes | No | N/A |
|--|---|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If yes: Please indicate the amount appropriated for each fund for the year reported:

| Fund Name | Budgeted Expenditures |
|--------------|-----------------------|
| General Fund | \$ - |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | Yes | No |
|--|--|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

| Please answer the following questions by marking in the appropriate boxes. | | Yes | No |
|--|---|-------------------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? If yes: <u>Date of formation:</u> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-2 | Has the entity changed its name in the past or current year? If yes: <u>Please list the NEW name & PRIOR name:</u> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-3 | Is the entity a metropolitan district? <u>Please indicate what services the entity provides:</u> Streets, water, storm and sanitary sewer, parks and recreation, mosquito control, public transportation, and traffic and safety controls. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-4 | Does the entity have an agreement with another government to provide services? If yes: <u>List the name of the other governmental entity and the services provided:</u> See below. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: <u>Date Filed:</u> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

4-2: The District's debt is comprised of developer advances, which are not G.O. debt. Repayment of advances is subject to annual appropriation, if and when eligible funds become available.

4-4: Per instructions, the developer advance amount has been adjusted to reflect only principal amounts. In prior years, accrued interest was included.

10-4: Concurrently with the formation of the District, the City of Aurora approved the formation of Aurora High Point at DIA Metropolitan District (the "Management District") and Colorado International Center Metropolitan District Nos. 3-11 (the "Taxing Districts") (collectively the "Aurora High Point Districts"). The Management District will own, operate, maintain, finance, and construct facilities benefiting the Aurora High Point Districts, while the Taxing Districts will contribute to the costs of construction, operation, and maintenance of such facilities.

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL current governing board members below. A MAJORITY of the governing board members must complete and sign in the column below.

| | | |
|-----------------------|---|--|
| Board Member 1 | Print Board Member's Name Andrew R. Klein | I, Andrew R. Klein, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2018 |
| Board Member 2 | Print Board Member's Name Kevin Smith | I, Kevin Smith, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>12/29/17</u> My term Expires: May 2018 |
| Board Member 3 | Print Board Member's Name Otis Moore III | I, Otis Moore III, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>12-28-17</u> My term Expires: May 2018 |
| Board Member 4 | Print Board Member's Name Theodore L. Laudick | I, Theodore L. Laudick, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>12/28/17</u> My term Expires: May 2018 |
| Board Member 5 | Print Board Member's Name | |
| Board Member 6 | Print Board Member's Name | |
| Board Member 7 | Print Board Member's Name | |

**Original Signatures
Verified by**

Justin L. Smith





CliftonLarsonAllen

CliftonLarsonAllen LLP
www.CLACONnect.com

Accountant's Compilation Report

Board of Directors
Colorado International Center Metropolitan District No. 10
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Colorado International Center Metropolitan District No. 10 as of and for the year ended December 31, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Colorado International Center Metropolitan District No. 10.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
December 26, 2017