

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT **Buckhorn Valley Metropolitan District No. 1**
ADDRESS **8390 E. Crescent Parkway
Suite 500
Greenwood Village, CO 80111**
CONTACT PERSON **Jason Carroll**
PHONE **303-779-5710**
EMAIL **Jason.Carroll@clacconnect.com**
FAX **303-779-0348**

For the Year Ended
12/31/2016
or fiscal year ended:

1023.01

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME **Jason Carroll**
TITLE **Accountant for the District**
FIRM NAME (if applicable) **CliftonLarsonAllen LLP**
ADDRESS **8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111**
PHONE **303-779-5710**
DATE PREPARED **March 6, 2017**
(Must be Completed Prior to Board Approval)
RELATIONSHIP TO ENTITY **CPA Firm providing accounting services to the District.**

PREPARER (SIGNATURE REQUIRED)

See Attached Accountant's Compilation Report

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

If Yes, date filed:



RECEIVED
By Justin L. Smith at 12:13 pm, Apr 05, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary Activities & Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Capital Projects Fund*		Water Services Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 1,500	\$ 99,760	Cash & Cash Equivalents	\$ 56,595	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 2,740	\$ 1,816	Receivables	\$ 24,167	\$ -	
1-4	Due from Other Entities or Funds	\$ 15	\$ -	Due from Other Entities or Funds	\$ 141,126	\$ -	
	All Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 221,908	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 2)	\$ 2,027,642	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 4,255	\$ 101,576	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,249,750	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 4,255	\$ 101,576	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,249,750	\$ -	
Liabilities							
1-14	Accounts Payable	\$ 114,488	\$ 143,688	Accounts Payable	\$ 134,321	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ 28,238	\$ 112,868	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 1,538	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 142,726	\$ 256,576	TOTAL CURRENT LIABILITIES	\$ 135,859	\$ -	
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 142,726	\$ 256,576	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 135,859	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Position			
1-31	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ 2,027,642	\$ -	
1-32	Restricted (specify) TAGOR	\$ 1,500	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed (specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned (specify)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned	\$ (139,971)	\$ (154,998)	Undesignated/Unreserved/Unrestricted	\$ 86,040	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 1-13 TOTAL FUND BALANCE	\$ (139,971)	\$ (154,998)	Add lines 1-30 through 1-35 This total should be the same as line 1-13 TOTAL NET POSITION	\$ 2,113,691	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 4,255	\$ 101,576	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,249,750	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Capital Projects Fund*		Water Services Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ -	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (CTF)	\$ -	\$ -	Conservation Trust Funds (CTF)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 4,660	\$ -	Charges for Sales and Services	\$ 401,098	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	201 Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify): Other Revenue	\$ 600	\$ 47,500	All Other (specify): Other revenue	\$ 1,805	\$ -	
2-23	Intergovernmental revenue	\$ 41,835	\$ -		\$ -	\$ -	
2-24	Add lines 2-9 through 2-23	\$ 47,095	\$ 47,701	Add lines 2-9 through 2-23	\$ 402,903	\$ -	
	TOTAL REVENUES	\$ 47,095	\$ 47,701	TOTAL REVENUES	\$ 402,903	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify):	\$ -	\$ -	Other (specify):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28	\$ 47,095	\$ 47,701	Add lines 2-24 and 2-28	\$ 402,903	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 47,095	\$ 47,701	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 402,903	\$ -	497,899

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all Funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 868-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Capital Projects Fund*		Water Services Fund*	Fund*	
3-1	General Government	\$ 73,842	\$ -	- General Operating & Administrative	\$ 40,948	\$ -	
3-2	Judicial	\$ -	\$ -	- Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	- Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	- Contract Services	\$ 92,499	\$ -	
3-5	Highways & Streets	\$ -	\$ -	- Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	- Insurance	\$ 5,480	\$ -	
3-7	Contributions to Fire & Police Pension Assoc	\$ -	\$ -	- Accounting and Legal Fees	\$ 21,814	\$ -	
3-8	Health	\$ -	\$ -	- Repair and Maintenance	\$ 49,068	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	- Supplies	\$ 587	\$ -	
3-10	Other (specify):	\$ -	\$ -	- Utilities	\$ 11,383	\$ -	
3-11		\$ -	\$ -	- Contributions to Fire & Police Pension Assoc	\$ -	\$ -	
3-12		\$ -	\$ -	- Other (specify):	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ 7,177	Capital Outlay	\$ 35,444	\$ -	
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal	\$ -	\$ -	- Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	- Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	- Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	- Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	- Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify):	\$ -	\$ -	- All Other (specify):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 73,842	\$ 7,177	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 257,243	\$ -	GRAND TOTAL \$ 338,262
3-23	Interfund Transfers (In)	\$ -	\$ -	- Net Interfund Transfers (In)	\$ (35,444)	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	(233,644) Net Interfund Transfers Out	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	- Depreciation	\$ 135,413	\$ -	
3-26		\$ -	\$ -	- Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	- Capital Outlay (from line 3-14)	\$ 35,444	\$ -	
3-28		\$ -	\$ -	- Debt Principal (from line 3-15)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-24, plus line 3-27, less line 3-24, less line 3-28) TOTAL GAAP RECONCILING ITEMS	\$ (99,969)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 3-29, less line 3-22, plus line 3-29	\$ (26,747)	\$ (193,420)	Net Increase (Decrease) in Net Position Line 3-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-23	\$ 81,135	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ 38,422	Net Position, January 1 from December 31 prior year report	\$ 2,632,756	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	- Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32	\$ (139,471)	\$ (154,998)	Net Position, December 31 Line 3-30 plus line 3-31	\$ 2,113,891	\$ -	
	This total should be the same as line 1-36.	\$ (139,471)	\$ (154,998)	This total should be the same as line 1-36.	\$ 2,113,891	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes		YES	NO		
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain: See explanation at right.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: N/A	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable. (please only include principal amounts)				
		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify): Accrued interest on developer advances	\$ 2,671,521	\$ 187,006	\$ -	\$ 2,858,527
	TOTAL	\$ 2,671,521	\$ 187,006	\$ -	\$ 2,858,527

Please use this space to provide any explanations or comments.
The District's only debt is accrued and unpaid interest on a construction loan agreement with the Developer, which is not G. O. debt. The amount due is subject to annual appropriation and will be repaid if and when eligible funds become available.

Please answer the following questions by marking the appropriate boxes		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	How much?	\$ 158,710,000	
	Date the debt was authorized:	5/2/00, 11/7/00, 11/7/06	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	What are the annual lease payments?	\$ -	
4-9	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Please provide the following mills levied for the year reported.		
	Bond Redemption	0.000	
	General/Other	0.000	
	TOTAL	0.000	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 58,095	
5-2	Certificates of deposit	\$ 89,760	
	TOTAL CASH DEPOSITS		\$ 147,855
	Investments (if investment is a mutual fund, please list underlying investments)	\$ -	
5-3		\$ -	
	TOTAL INVESTMENTS		\$ -
	TOTAL CASH AND INVESTMENTS		\$ 147,855

Please use this space to provide any explanations or comments.

Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10 5-101, et seq. C.R.S.)? If no, MUST explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box.

YES

NO

Please use this space to provide any explanations or comments.

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

Assets consist of a water irrigation system, storm traihange improvements, water rights, land, and park entry ways

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ 198,500	\$ -	\$ 198,500
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 113,677	\$ -	\$ -	\$ 113,677
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Parkway entryway	\$ 149,435	\$ -	\$ -	\$ 149,435
Accumulated Depreciation (Enter a negative or credit balance)	\$ (78,570)	\$ (13,156)	\$ -	\$ (91,726)
TOTAL	\$ 184,542	\$ 185,344	\$ -	\$ 369,886

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Water rights, irrigation system	\$ 3,332,227	\$ 35,444	\$ -	\$ 3,367,671
Accumulated Depreciation (Enter a negative or credit balance)	\$ (1,204,418)	\$ (135,413)	\$ -	\$ (1,339,829)
TOTAL	\$ 2,127,811	\$ (99,969)	\$ -	\$ 2,027,842

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box.

YES

NO

Please use this space to provide any explanations or comments.

7-1 Does the entity have an "old hire" firemen's pension plan? YES NO

7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes, Who administers the plan?

Indicate the contributions from:

Tax (property, 50 years, etc.):	\$ -
State contribution amount:	\$ -
Other (grts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	Please use this space to provide any explanations or comments
B-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes, Please indicate the amount appropriated for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 85,000
Capital Projects Fund - As amended	\$ 245,000
Enterprise Fund	\$ 315,000

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 5 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes, Date of formation:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes, NEW name: PRIOR name:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides: Street improvements, traffic & safety control, water, sanitation, parks & recreation, television relay and mosquito control	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes, List the name of the other governmental entity and the services provided: Advance and Reimbursement and Facilities Agreement with Buckhorn Valley Metropolitan District No. 2	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Please use this space to provide any additional explanations or comments not expressly indicated:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	157,855	Unrestricted Fund Bal: \$ (109,671)	Total Tax Revenue \$ -
Current Liabilities \$	526,181	Total Fund Balance \$ (158,471)	Revenue Paying Debt Service \$ -
Deferred Inflow \$	-	FY Fund Balance \$ (111,724)	Total Revenue \$ 64,789
		Total Revenue \$ 47,085	Total Debt Service Principal \$ -
		Total Expenditures \$ 73,842	Total Debt Service Interest \$ -
		Interfund In \$ -	
		Interfund Out \$ -	
Governmental		Enterprise Funds	
Total Cash & Investments \$	151,259	Net Position \$	2,113,891
Transfers In \$	-	FY Net Position \$	2,032,756
Transfers Out \$	(231,944)	Proprietary	
Property Tax \$	-	Current Assets \$	221,808
Debt Service Principal \$	-	Deferred Outflow \$	-
Total Expenditures \$	81,019	Current Liabilities \$	125,829
Total Developer Advances \$	-	Deferred Inflow \$	-
Total Developer Repayments \$	-	Cash & Investments \$	58,885
		Principal Expense \$	-
		Government-Wide	
		Total Outstanding Debt \$	2,859,327
		Authorized but Unincurred \$	136,710,000
		Year Authorized	5/2/00, 11/7/02, 11/7/06

PART 12 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 25-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an audit prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

ADD the names of all governing board members below.

ALL parts of the governing board member must complete and sign in the column below.

Board Member	1	Print Board Member's Name John V. Hill	I, John V. Hill, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/15/17</u> My term expires: May 2018
Board Member	2	Print Board Member's Name Anna Maria Ray	I, Anna Maria Ray, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/16/17</u> My term expires: May 2018
Board Member	3	Print Board Member's Name Scott Green	I, Scott Green, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term expires: May 2020
Board Member	4	Print Board Member's Name Samantha Gale	I, Samantha Gale, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term expires: May 2020
Board Member	5	Print Board Member's Name David Garton	I, David Garton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/14/17</u> My term expires: May 2020
Board Member	6	Print Board Member's Name	
Board Member	7	Print Board Member's Name	

**Original Signatures
Verified by**

Justin L. Smith

[Signature]



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Accountant's Compilation Report

Board of Directors
Buckhorn Valley Metropolitan District No. 1
Eagle County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Buckhorn Valley Metropolitan District No. 1 as of and for the year ended December 31, 2016, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Buckhorn Valley Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 8, 2017