

Sedgwick County, Colorado

Financial Statements

For the Year Ended December 31, 2017



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July 30, 2018

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Independent Auditors' Report

To the Board of County Commissioners
Sedgwick County
Julesburg, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and the local highway finance report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 16, 2018

SEDGWICK COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2017.

We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements. The implementation of the new Governmental Accounting Standards Board (GASB) Statement No. 34 financial reporting requirements makes Sedgwick County's 2014 audit report significantly different than audits of previous years. New features include the Management's Discussion and analysis, the government-wide Statement of Net Position, the government-wide Statement of Activities, the concept of major fund reporting, and the reporting of infrastructure capital assets and long-term debt liabilities in the governmental activities. These concepts are explained throughout this discussion and analysis.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2017 by \$9,455,363. Of this amount, \$3,729,008 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$191,709 for the current year.
- As of December 31, 2017, the County's governmental funds reported combined ending fund balances of \$2,946,772, an increase of \$165,846 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$699,862 at December 31, 2017.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Sedgwick County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and parks and recreation were financed in the short-term as well as what remains for future spending.
 - Proprietary Fund statements offer short-term and long-term financial information about the activities of the sanitation department and concrete plant.

- The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and parks and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- Business-type activities: Sedgwick County Sanitation Fund and the Concrete Plant Fund account for the County's landfill and concrete plant operations.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. These are the Sanitation and Concrete Plant Funds.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Clerk's and Treasurer's Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2017, the County's net position was \$9,455,363.

Total net position for the County increased \$191,709. Total net position for the governmental activities alone decreased \$105,063 while the business-type activities increased \$296,772.

Description of net position is as follows:

	<u>2017</u>	<u>2016</u>
○ Net investment in capital assets	\$ 5,560,223	\$5,858,117
○ Restricted	166,132	165,000
○ Unrestricted	3,729,008	3,240,537

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$140,000.

TABLE 1

Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 4,714	\$ 4,640	\$ 1,237	\$ 866	\$ 5,951	\$ 5,506
Capital assets, net	5,151	5,395	409	464	5,560	5,859
Total assets	\$ 9,865	\$ 10,035	\$ 1,646	\$ 1,330	\$ 11,511	\$ 11,365
Current liabilities	\$ 127	\$ 198	\$ 11	\$ 10	\$ 138	\$ 208
Long-term liabilities	61	65	216	198	277	263
Total liabilities	188	263	227	208	415	471
Deferred Inflow of Resources	1,640	1,630			1,640	1,630
Net investment in capital assets	5,151	5,395	409	464	5,560	5,859
Restricted	166	165	-	-	166	165
Unrestricted	2,720	2,582	1,009	658	3,729	3,240
Total net position	8,037	8,142	1,419	1,122	9,455	9,264
Total liabilities and net position	\$ 9,865	\$ 10,035	\$ 1,646	\$ 1,330	\$ 11,511	\$ 11,365

Investment in capital assets (land, buildings and equipment) is 59% of Sedgwick County’s net position. Sedgwick County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Sedgwick County’s net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (39%) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of 2017 and 2016, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County’s total revenue of \$5,645,581 was more than program expenses of \$5,453,872 for an increase in net position of \$191,709.

Table 2 shows the summarized revenues and expenses for 2017 and 2016.

Table 2
CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program revenues						
Charges for services	\$ 584,260	\$ 571,554	\$ 615,744	\$ 657,447	\$1,200,004	\$1,229,001
Operating grants and contributions	2,137,242	2,172,406	32,230	71,611	2,169,472	2,244,017
Capital Grants and Contributions	0	31,970	-	-		31,970
Total program revenues	2,721,502	2,775,930	647,974	729,058	3,369,476	3,504,988
General revenues						
Property taxes, levied for general purposes	1,646,534	1,609,606	-	-	1,646,534	1,609,606
Specific ownership taxes	181,642	179,534	-	-	181,642	179,534
Sales and use taxes	258,537	243,604	-	-	258,537	243,604
Other taxes	10,392	5,799	-	-	10,392	5,799
Unrestricted earnings on investments	18,879	14,999	-	-	18,879	14,999
Transfers		200,000	-	(200,000)	-	
Disposal of capital assets		38,200				38,200
Miscellaneous	160,121	169,787			160,121	169,787
Total general revenues	2,276,105	2,461,529		(200,000)	2,276,105	2,261,529
Total revenues	4,997,607	5,237,459	647,974	529,058	5,645,581	5,766,517
Program expenses						
General government	1,334,935	1,326,699	-	-	1,334,935	1,326,699
Judicial	48,447	47,265	-	-	48,447	47,265
Public safety	817,143	972,532	-	-	817,143	972,532
Health and welfare	1,298,420	1,324,568	-	-	1,298,420	1,324,568
Auxiliary services	138,025	122,825	-	-	138,025	122,825
Public works	1,194,042	1,215,333	-	-	1,194,042	1,215,333
Parks and recreation	271,658	242,130	-	-	271,658	242,130
Sanitation	-	-	196,687	194,106	196,687	194,106
Concrete plant	-	-	154,515	229,153	154,515	229,153
Interest and Fiscal Charges	-	-	-	-	-	-
Total program expenses	5,102,670	5,251,352	351,202	423,259	5,453,872	5,674,611
Change in net position	(105,063)	(13,893)	296,772	105,799	191,709	91,906
Net position at beginning of year	8,141,731	8,155,624	1,121,923	1,016,124	9,263,654	9,171,748
Net position at end of year	\$8,036,668	\$8,141,731	\$ 1,418,695	\$ 1,121,923	\$9,455,363	\$ 9,263,654

Governmental funds Overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2017, Sedgwick County reported a combined fund balance of \$2,946,772. This amount was \$165,846 more than the prior year. Of the total combined fund balance, approximately \$699,862 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's reserved fund balance makes up \$166,132 of the combined total and includes the following:

	<u>2017</u>	<u>2016</u>
○ Restricted for emergencies	\$ 140,000	\$ 136,000
○ Reserved for culture and recreation	26,132	29,000

General Fund. The General Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$841,862. This was a decrease of \$121,599 from the previous year's fund balance of \$963,461.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2017 ending fund balance of \$1,716,489, an increase of \$281,091 over the prior year.

Social Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. The Social Services Fund completed the year with a fund balance of \$346,154, a decrease of \$16,837 over the prior year.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has two proprietary funds, which are the Sanitation and Concrete Plant Funds. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 20.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners may revise the County's budget at any time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue
- Unanticipated expenses from fund balance.

Actual expenditures were \$1,401,972 below final supplemented budget amounts.

Resources available for appropriation were \$773,514 below final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Sedgwick County's investment in capital assets for its governmental and business-type activities as of December 31, 2017, amounts to \$5,560,223 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included infrastructure work on the County's roads.

Sedgwick County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

Table 3
CAPITAL ASSETS, NET OF DEPRECIATION

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 32,073	\$ 32,073	\$ -	\$ -	\$ 32,073	\$ 32,073
Construction in progress	-	-	-	-	-	-
Buildings	967,688	995,630	21,389	21,139	989,077	1,016,769
Equipment	686,411	838,450	316,221	359,880	1,002,632	1,198,330
Improvements	1,994,135	2,024,217	71,878	82,624	2,066,013	2,106,841
Infrastructure	1,470,428	1,504,104	-	-	1,470,428	1,504,104
Total capital assets, net of depreciation	<u>\$5,150,735</u>	<u>\$5,394,474</u>	<u>\$ 409,488</u>	<u>\$ 463,643</u>	<u>\$5,560,223</u>	<u>\$ 5,858,117</u>

Long-term debt. The County had \$276,839 in debt outstanding at year-end 2017. More detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

Table 4
LONG-TERM DEBT

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Compensated absences	\$ 60,839	\$ 65,344	-	-	\$ 60,839	\$ 65,344
Landfill closure and post closure care costs	-	-	\$ 216,000	\$198,000	216,000	198,000
Capital lease	-	-	-	-	-	-
Total long term debt	<u>\$ 60,839</u>	<u>\$ 65,344</u>	<u>\$ 216,000</u>	<u>\$ 198,000</u>	<u>\$ 276,839</u>	<u>\$ 263,344</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Sedgwick County is in fair financial position. The County will have to be very cautious with their spending until new revenue sources can be found. Because of the TABOR mill levy limit, it may not be possible to increase property tax dollars. If the County cannot bring in enough revenues to cover all the costs of services to which taxpayers have become accustomed, it may be that some services will have to be cut in the future.

Adopted budgeted expenditures for governmental activities in 2016 increased by \$74,031.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Net Position
December 31, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 2,838,212	\$ 1,156,561	\$ 3,994,773
Receivables	1,821,137	72,228	1,893,365
Internal balances	16,104	(16,104)	-
Inventory	39,093	23,833	62,926
Prepaid expenses			-
Restricted cash and cash investments			-
Capital assets, net of depreciation	5,150,735	409,488	5,560,223
Total assets	9,865,281	1,646,006	11,511,287
Deferred outflows of resources			
Deferred charges on refunding of bonds			-
Total assets and deferred outflows of resources	\$ 9,865,281	\$ 1,646,006	\$ 11,511,287
Liabilities			
Accounts payable	\$ 60,653	\$ 11,311	\$ 71,964
Accrued salaries and benefits			-
Accrued interest payable			-
Unearned revenue	66,717		66,717
Noncurrent liabilities			
Due within one year			-
Due in more than one year	60,839	216,000	276,839
Total liabilities	188,209	227,311	415,520
Deferred inflows of resources			
Deferred property tax revenues	1,640,404		1,640,404
Net position			
Net investment in capital assets	5,150,735	409,488	5,560,223
Restricted for:			
Emergencies	140,000		140,000
Culture and recreation	26,132		26,132
Health and welfare			-
Unrestricted	2,719,801	1,009,207	3,729,008
Total net position	8,036,668	1,418,695	9,455,363
Total liabilities, deferred inflows of resources and net position	\$ 9,865,281	\$ 1,646,006	\$ 11,511,287

The accompanying notes are an integral part of these financial statements.

Component Units		
E911 Authority	Sedgwick County Health Center	Total
\$ 48,301	\$ 6,069,489	\$ 10,112,563
	2,136,468	4,029,833
	192,144	255,070
	56,834	56,834
	1,091,974	1,091,974
	4,264,911	9,825,134
48,301	13,811,820	25,371,408
	19,449	19,449
\$ 48,301	\$ 13,831,269	\$ 25,390,857
	\$ 385,357	\$ 457,321
	367,980	367,980
	3,745	3,745
		66,717
	130,000	130,000
	1,778,954	2,055,793
\$ -	2,666,036	3,081,556
	183,869	1,824,273
	2,375,406	7,935,629
		140,000
		26,132
	1,340,898	1,340,898
48,301	7,265,060	11,042,369
48,301	10,981,364	20,485,028
\$ 48,301	\$ 13,831,269	\$ 25,390,857

SEDGWICK COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities				
General government	\$ 1,334,935	\$ 172,744	\$ 103,524	
Judicial	48,447			
Public safety	817,143	89,726		
Health and welfare	1,298,420	127,873	968,997	
Auxiliary services	138,025			
Public works	1,194,042		981,766	
Culture and recreation	271,658	193,917	82,955	
Total governmental activities	5,102,670	584,260	2,137,242	\$ -
Business-type activities				
Solid Waste	196,687	460,891	32,230	
Concrete plant	154,515	154,853		
Total business-type activities	351,202	615,744	32,230	-
Total primary government	\$ 5,453,872	\$ 1,200,004	\$ 2,169,472	\$ -
Component units				
E911 Authority	\$ 11,320	\$ 22,569		
Sedgwick County Health Center	10,050,620	9,392,763	\$ 33,653	
Total component units	\$ 10,061,940	\$ 9,415,332	\$ 33,653	\$ -
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Gain on disposal of assets				
Total general revenues				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Seagwick County Health Center	Total
\$ (1,058,667)		\$ (1,058,667)			\$ (1,058,667)
(48,447)		(48,447)			(48,447)
(727,417)		(727,417)			(727,417)
(201,550)		(201,550)			(201,550)
(138,025)		(138,025)			(138,025)
(212,276)		(212,276)			(212,276)
5,214		5,214			5,214
(2,381,168)	\$ -	(2,381,168)			(2,381,168)
	296,434	296,434			296,434
	338	338			338
	296,772	296,772			296,772
(2,381,168)	296,772	(2,084,396)			(2,084,396)
			\$ 11,249		11,249
				\$ (624,204)	(624,204)
			11,249	(624,204)	(612,955)
1,646,534		1,646,534		204,067	1,850,601
181,642		181,642			181,642
258,537		258,537		256,249	514,786
10,392		10,392			10,392
18,879		18,879	55	29,871	48,805
160,121		160,121			160,121
				3,829	3,829
2,276,105	-	2,276,105	55	494,016	2,770,176
(105,063)	296,772	191,709	11,304	(130,188)	72,825
8,141,731	1,121,923	9,263,654	36,997	11,111,552	20,412,203
\$ 8,036,668	\$ 1,418,695	\$ 9,455,363	\$ 48,301	\$ 10,981,364	\$ 20,485,028

SEDGWICK COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2017

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Assets				
Cash and cash investments	\$ 774,528	\$ 1,670,464	\$ 350,289	\$ 42,931
Property taxes receivable	1,184,717	394,400	61,287	
Accounts receivable	38,721	77,872	15,789	
Grants receivables	18,486			
Other receivables	24,752			5,113
Due from other funds	85,693	17,795		10,223
Inventory of supplies	2,000	37,093		
Total assets	\$ 2,128,897	\$ 2,197,624	\$ 427,365	\$ 58,267
Liabilities				
Accounts payable	\$ 41,333	\$ 17,851	\$ 1,469	
Due to other funds	11,223	68,884	7,500	\$ 10,000
Unearned revenues	49,762		10,955	6,000
Total liabilities	102,318	86,735	19,924	16,000
Deferred inflows of resources				
Deferred property tax revenues	1,184,717	394,400	61,287	
Total deferred inflows of resources	1,184,717	394,400	61,287	-
Fund balance				
Nonspendable for:				
Inventories	2,000			
Restricted for:				
Emergencies	140,000			
Culture and recreation				26,132
Committed to:				
Health and welfare			346,154	
Public works		1,716,489		
Culture and recreation				16,135
Unassigned	699,862			
Total fund balance	841,862	1,716,489	346,154	42,267
Total liabilities, deferred inflows of resources and fund balance	\$ 2,128,897	\$ 2,197,624	\$ 427,365	\$ 58,267

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds			
\$ 2,838,212	Amounts reported for governmental activities in the statement of net position are different because:		
1,640,404			
132,382		Total fund balance - governmental funds	\$ 2,946,772
18,486			
29,865		Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	5,150,735
113,711			
39,093		Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(60,839)</u>
<u>\$ 4,812,153</u>		Net position of governmental activities	<u>\$ 8,036,668</u>
\$ 60,653			
97,607			
66,717			
224,977			
<u>1,640,404</u>			
1,640,404			
2,000			
140,000			
26,132			
346,154			
1,716,489			
16,135			
699,862			
<u>2,946,772</u>			
<u>\$ 4,812,153</u>			

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2017

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Revenues				
Taxes	\$ 1,551,499	\$ 441,897	\$ 102,034	
Intergovernmental	49,096	982,401	968,997	\$ 146,955
Charges for services	429,198			122,737
Miscellaneous	207,115	26,438		915
Total revenues	2,236,908	1,450,736	1,071,031	270,607
Expenditures				
Current				
General government	966,961	33,026		
Public safety	789,825			
Health and welfare	214,472		1,054,194	
Judicial	48,447			
Auxiliary services	112,459			
Public works		1,005,141		
Culture and recreation				307,440
Miscellaneous	268,186			
Capital outlay		63,285		
Total expenditures	2,400,350	1,101,452	1,054,194	307,440
Excess of revenues over (under) expenditures	(163,442)	349,284	16,837	(36,833)
Other financing sources (uses)				
Transfers in	68,193			26,350
Transfers out	(26,350)	(68,193)		
Total other financing sources (uses)	41,843	(68,193)	-	26,350
Net change in fund balance	(121,599)	281,091	16,837	(10,483)
Fund balance at beginning of year	963,461	1,435,398	329,317	52,750
Fund balance at end of year	<u>\$ 841,862</u>	<u>\$ 1,716,489</u>	<u>\$ 346,154</u>	<u>\$ 42,267</u>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds		
\$ 2,095,430	<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Net change in fund balances - governmental funds</p> <p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which depreciation exceeded capital outlays in the current period.</p> <p>In the statement of activities, certain operating revenues - ambulance charges - are measured by the amounts earned during the year. In the governmental funds, however, revenues for these services are measured by the amount of financial resources used (essentially, the amounts actually received and available).</p> <p>In the statement of activities, certain operating expenses - compensated absences - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).</p> <p>Change in net position of governmental activities</p>	\$ 165,846
2,147,449		
551,935		
234,468		
<u>5,029,282</u>		
999,987		
789,825		
1,268,666		(243,740)
48,447		
112,459		
1,005,141		
307,440		
268,186		
63,285		
<u>4,863,436</u>	(31,674)	
165,846		
94,543		
(94,543)	4,505	
<u>-</u>	<u>\$ (105,063)</u>	
165,846		
<u>2,780,926</u>		
<u>\$ 2,946,772</u>		

SEDGWICK COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2017

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Assets			
Current assets			
Cash and cash investments	\$ 946,544	\$ 210,017	\$ 1,156,561
Accounts receivable, net	18,216	27,348	45,564
Grants receivable	26,664		26,664
Due from other funds	691		691
Inventory		23,833	23,833
Total current assets	992,115	261,198	1,253,313
Noncurrent assets			
Capital assets, net of depreciation	367,048	42,440	409,488
Total assets	<u>\$ 1,359,163</u>	<u>\$ 303,638</u>	<u>\$ 1,662,801</u>
Liabilities			
Current liabilities			
Accounts payable	\$ 8,628	\$ 2,683	\$ 11,311
Due to other funds		16,795	16,795
Total current liabilities	8,628	19,478	28,106
Noncurrent liabilities			
Landfill closure and postclosure care costs	216,000		216,000
Total liabilities	224,628	19,478	244,106
Net position			
Net investment in capital assets	367,048	42,440	409,488
Unrestricted	767,487	241,720	1,009,207
Total net position	<u>1,134,535</u>	<u>284,160</u>	<u>1,418,695</u>
Total liabilities and net position	<u>\$ 1,359,163</u>	<u>\$ 303,638</u>	<u>\$ 1,662,801</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017

	Business-type Activities		Total
	Solid Waste Fund	Concrete Plant Fund	
Operating revenues			
Charges for services	\$ 460,891	\$ 154,853	\$ 615,744
Total operating revenues	460,891	154,853	615,744
Operating expenses			
Salaries and benefits	65,477	16,795	82,272
Operating supplies	17,002	966	17,968
Fees	11,680	1,497	13,177
Insurance	2,528		2,528
Utilities and telephone	2,294		2,294
Repairs and maintenance	10,304	2,112	12,416
Landfill closure and postclosure	18,000		18,000
Depreciation	47,429	6,726	54,155
Cost of materials		114,040	114,040
Sales tax		4,535	4,535
Miscellaneous	21,973	7,844	29,817
Total operating expenses	196,687	154,515	351,202
Operating income	264,204	338	264,542
Nonoperating revenues			
Grant revenues	32,230		32,230
Total nonoperating revenues	32,230	-	32,230
Change in net position	296,434	338	296,772
Net position at beginning of year	838,101	283,822	1,121,923
Net position at end of year	\$ 1,134,535	\$ 284,160	\$ 1,418,695

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Cash flows from operating activities			
Receipts from customers	\$ 466,511	\$ 149,715	\$ 616,226
Internal activity - payments to other funds	(199,608)	(1,605)	(201,213)
Payments to employees	(65,477)	(16,795)	(82,272)
Payments to suppliers	(63,956)	(129,706)	(193,662)
Net cash provided by operating activities	137,470	1,609	139,079
Cash flows from noncapital financing activities			
Grant proceeds	14,318		14,318
Net cash provided by noncapital financing activities	14,318	-	14,318
Net increase in cash and investments	151,788	1,609	153,397
Cash and investments at beginning of year	794,756	208,408	1,003,164
Cash and investments at end of year	\$ 946,544	\$ 210,017	\$ 1,156,561
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ 264,204	\$ 338	\$ 264,542
Adjustments to reconcile operating income to net cash provided by operating activities			
Depreciation	47,429	6,726	54,155
Landfill closure and postclosure	18,000		18,000
Changes in assets and liabilities			
Accounts receivable	5,620	(5,138)	482
Due from other funds	392		392
Inventory		1,747	1,747
Accounts payable	1,825	(459)	1,366
Due to other funds	(200,000)	(1,605)	(201,605)
Net cash provided by operating activities	\$ 137,470	\$ 1,609	\$ 139,079

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2017

	<u>Agency Funds</u>
Assets	
Cash and cash investments	\$ 267,484
Total assets	<u>\$ 267,484</u>
Liabilities	
Funds held in custody for others	\$ 267,484
Total liabilities	<u>\$ 267,484</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Sedgwick County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County's basic financial statements using discrete presentation.

Discretely presented component units

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller's Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County’s major proprietary funds:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Concrete Plant Fund – This fund is used to account for operations which provide concrete services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two agency funds.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows /inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15th, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

A.6 – Encumbrances

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

A.7 – Cash and cash investments

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund's portion of this pool is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$835,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

Accounts Receivable – Absent Parents

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$2,500 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick vacation leave.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Vacation Leave

Employees accrue vacation time according to a pre-established schedule that ranges from 12 to 24 working days per year. All employees must be employed for at least 6 months before being eligible to use accrued vacation time. All employees must be employed for at least 1 year before becoming eligible for job separation compensation. Maximum accrued hours of paid vacation are 160 hours, and any hours accumulated above this amount will be forfeited if not used by December 31 of each year. Vacation leave is vested benefit which will be paid to the employee upon termination.

Sick Leave

Every eligible employee will earn paid sick leave credit of 1 day (8 hours) for each full month in calendar year from January through December. Sick leave can be used upon date of employment. Sick leave accumulation is unlimited. Any employee, upon retirement after the minimum age of 62 or becoming qualified disabled will be compensated based on regular pay for a maximum of 60 days (480 hours) of accrued sick leave.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.15 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.16 – Net position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

A.17 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

A.18 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.19 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$12,478,964, of which \$1,193,301 was insured and \$11,285,663 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

Investments

Authorized investments – Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in Colotrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. As of December 31, 2017, the County had investments in COLOTRUST PLUS+. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Investment maturities (in years)</u>			
	<u>Fair value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colostrust	\$ 331,922	\$ 331,922	\$ -	\$ -
Investment in mutual funds	32,431	32,431	-	-
Totals	<u>\$ 364,353</u>	<u>\$ 364,353</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in Colostrust and in mutual funds was rated AAA by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 7,715,145
Cash on hand	116,523
Certificates of deposit	3,276,000
Investments	<u>364,353</u>
Total cash and cash investments	<u>\$ 11,472,021</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

Statement of position

Cash and cash investments – primary government	\$ 3,994,773
Cash and cash investments – component units	6,117,790
Restricted cash and cash investments – component units	<u>1,091,974</u>
Subtotal	11,204,537

Statement of fiduciary net position

Cash and cash investments – agency funds	<u>267,484</u>
Total	<u>\$ 11,472,021</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Property taxes	\$ 1,640,404	\$ -	\$ 1,640,404	\$ 183,869
Accounts	132,382	45,564	177,946	1,328,123
Grants	18,486	26,664	45,150	-
Other	<u>29,865</u>	<u>-</u>	<u>29,865</u>	<u>624,476</u>
Totals	<u>\$ 1,821,137</u>	<u>\$ 72,228</u>	<u>\$ 1,893,365</u>	<u>\$ 2,136,468</u>

The County's property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note D – Interfund transactions

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 68,193
General Fund	Human Services Fund	7,500
General Fund	Other Governmental Funds	10,000
Road and Bridge Fund	General Fund	1,000
Road and Bridge Fund	Concrete Plant Fund	16,795
Solid Waste Fund	Road and Bridge Fund	691
Other Governmental Funds	General Fund	<u>10,223</u>
Totals		<u>\$ 114,402</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 68,193
Other Governmental Funds	General Fund	<u>26,350</u>
Total		<u>\$ 94,543</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Road and Bridge Fund to the General Fund for the reallocation of administrative fees. The County also transferred funds from the General fund to the Fair Board and Welcome Center funds in order to subsidize certain costs in those the funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 32,073	\$ -	\$ -	\$ 32,073
Total capital assets, not being depreciated	32,073	-	-	32,073
Capital assets, being depreciated:				
Buildings	1,733,824	-	-	1,733,824
Equipment	4,187,671	88,798	-	4,276,469
Improvements	2,825,655	74,011	-	2,899,666
Infrastructure	<u>1,683,789</u>	<u>-</u>	<u>-</u>	<u>1,683,789</u>
Total capital assets, being depreciated	<u>10,430,939</u>	<u>162,809</u>	<u>-</u>	<u>10,593,748</u>
Total capital assets	10,463,012	162,809	-	10,625,821
Less accumulated depreciation for:				
Buildings	(738,194)	(27,942)	-	(766,136)
Equipment	(3,349,220)	(240,838)	-	(3,590,058)
Improvements	(801,438)	(104,093)	-	(905,531)
Infrastructure	<u>(179,685)</u>	<u>(33,676)</u>	<u>-</u>	<u>(213,361)</u>
Total accumulated depreciation	<u>(5,068,537)</u>	<u>(406,549)</u>	<u>-</u>	<u>(5,475,086)</u>
Governmental activities capital assets, net	<u>\$ 5,394,475</u>	<u>\$ (243,740)</u>	<u>\$ -</u>	<u>\$ 5,150,735</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	Beginning Balance	Additions	Deletions/ Transfers	Ending Balance
Business-type activities				
Capital assets, being depreciated				
Buildings	\$ 58,170	\$ -	\$ -	\$ 58,170
Equipment	604,834	-	-	604,834
Land improvements	246,498	-	-	246,498
 Total capital assets, being depreciated	 909,502	 -	 -	 909,502
Less accumulated depreciation for:				
Buildings	(34,501)	(2,280)	-	(36,781)
Equipment	(244,955)	(43,658)	-	(288,613)
Land improvements	(166,403)	(8,217)	-	(174,620)
 Total accumulated depreciation	 (445,859)	 (54,155)	 -	 (500,014)
 Business-type activities capital assets, net	 <u>\$ 463,643</u>	 <u>\$ (54,155)</u>	 <u>\$ -</u>	 <u>\$ 409,488</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 98,111
Public safety	41,827
Health and welfare	32,297
Auxiliary services	41,666
Culture and recreation	2,806
Public works	<u>189,842</u>
Total governmental activities	406,549
Business-type activities	
Solid Waste	47,429
Concrete Plant	<u>6,726</u>
Total business-type activities	<u>54,155</u>
Total primary government	<u>\$ 460,704</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Sedgwick County Health Center				
Capital assets, not being depreciated:				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Construction in progress	<u>457,245</u>	<u>490,554</u>	<u>(684,074)</u>	<u>263,725</u>
Total capital assets, not being depreciated	472,245	490,554	(684,074)	278,725
Capital assets, being depreciated				
Land improvements	206,464	-	-	206,464
Buildings and improvements	7,961,611	38,469	684,074	8,684,154
Equipment	<u>3,671,540</u>	<u>68,997</u>	<u>(103,436)</u>	<u>3,637,101</u>
Total capital assets, being depreciated	<u>11,839,615</u>	<u>107,466</u>	<u>580,638</u>	<u>12,527,719</u>
Total capital assets	12,311,860	598,020	(103,436)	12,806,444
Less accumulated depreciation for:				
Land improvements	(167,984)	(7,622)	-	(175,606)
Buildings and improvements	(3,595,060)	(254,659)	-	(3,849,719)
Equipment	<u>(4,267,115)</u>	<u>(352,529)</u>	<u>103,436</u>	<u>(4,516,208)</u>
Total accumulated depreciation	<u>(8,030,159)</u>	<u>(614,810)</u>	<u>103,436</u>	<u>(8,541,533)</u>
Sedgwick County Health Center capital assets, net	<u>\$ 4,281,701</u>	<u>\$ (16,790)</u>	<u>\$ -</u>	<u>\$ 4,264,911</u>

Note F – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Compensated absences	<u>\$ 65,344</u>	<u>\$ -</u>	<u>\$ (4,505)</u>	<u>\$ 60,839</u>	<u>\$ -</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Landfill closure and postclosure	\$ 198,000	\$ 18,000	\$ -	\$ 216,000	\$ -

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$216,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 74 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$76,265 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$292,265) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$256,164 and \$36,101, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Sedgwick County Health Center					
Bonds payable	\$ 1,605,000	\$ -	\$ (80,000)	\$ 1,525,000	\$ 85,000
Original issue premium	15,505	-	(1,551)	13,954	-
Revenue bonds	<u>415,000</u>	<u>-</u>	<u>(45,000)</u>	<u>370,000</u>	<u>45,000</u>
Totals	<u>\$ 2,035,505</u>	<u>\$ -</u>	<u>\$ (126,551)</u>	<u>\$ 1,908,954</u>	<u>\$ 130,000</u>

The terms and due date of the Health Center’s long-term debt including capital lease obligations, at year-end are as follows:

- 2.00% to 3.50% Sedgwick County Sales and Use Tax Revenue Refunding Bonds, Series 2012, due in varying annual installments to December 2028, secured by sales and use tax revenues.
- 5.10% to 5.75% Hospital Revenue Bonds, Series 2005, due in semi-annual installments to June 2024, secured by the revenues of the Health Center.

Scheduled principal and interest repayments on long-term debt and payments on capital lease obligation are as follows:

<u>Year</u>	<u>Long-term debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2018	\$ 130,000	\$ 67,923	\$ 197,923
2019	135,000	63,770	198,770
2020	145,000	59,120	204,120
2021	155,000	53,818	208,818
2022	155,000	48,099	203,099
2023-2027	675,000	154,510	829,510
2028-2030	500,000	17,500	517,500
Original issue premium	<u>13,954</u>	<u>-</u>	<u>13,954</u>
Totals	<u>\$ 1,908,954</u>	<u>\$ 464,740</u>	<u>\$ 2,373,694</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$43,689. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The County's financial contribution for the year was \$63,200. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk Management (continued)

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

Note H – Pension plans

Defined Contribution Plan

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$50,305, and the County recognized pension expense of \$50,305.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture (continued)

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$140,000 as satisfaction of this requirement.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (continued)

Other significant commitments

The County has entered into a long-term contract with a vendor to maintain, support and provide other services related to the County’s communications center equipment. The contract has an end date of June 30, 2025. At December 31, 2017, the County’s commitment with the vendor is as follows:

<u>Spent to date</u>	<u>Remaining commitment</u>
<u>\$ 249,179</u>	<u>\$ 642,348</u>

Colorado Local Government Budget Statutes

Colorado local government budget statutes require the County to adopt a budget and an appropriations resolution for each fiscal year prior to the beginning of the fiscal year for all funds. The County shall not expend any moneys in excess of the amount appropriated by resolution. If either the budget or appropriations resolution is not adopted, then 90% of the last duly adopted budget and appropriations resolution shall be deemed to be budgeted and appropriated (C.R.S. 29-1-108(2)). The County did not adopt an appropriations resolution for the current or prior years for the Emergency 911 Fund. As such, no amounts have been deemed appropriated for the current year and all expenses made may be in violation of local government budget laws. Amounts presented for the Emergency 911 Fund in the required and other supplementary information are based on the adopted, but unappropriated, budget.

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Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,480,981	\$ 1,480,981	\$ 1,551,499	\$ 70,518
Intergovernmental	823,390	823,390	49,096	(774,294)
Charges for services	399,300	399,300	429,198	29,898
Miscellaneous	159,500	159,500	207,115	47,615
Total revenues	2,863,171	2,863,171	2,236,908	(626,263)
Expenditures				
Current				
General government	1,142,825	1,142,825	966,961	175,864
Public safety	1,027,377	1,027,377	789,825	237,552
Health and welfare	420,508	420,508	214,472	206,036
Judicial	50,811	50,811	48,447	2,364
Auxiliary services	119,070	119,070	112,459	6,611
Miscellaneous	1,041,731	1,041,731	268,186	773,545
Total expenditures	3,802,322	3,802,322	2,400,350	1,401,972
Excess of revenues over (under) expenditures	(939,151)	(939,151)	(163,442)	775,709
Other financing sources (uses)				
Transfers in	272,500	272,500	68,193	(204,307)
Transfers out	(15,638)	(15,638)	(26,350)	(10,712)
Total other financing sources (uses)	256,862	256,862	41,843	(215,019)
Net change in fund balance	\$ (682,289)	\$ (682,289)	(121,599)	\$ 560,690
Fund balance at beginning of year			963,461	
Fund balance at end of year			\$ 841,862	

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 441,073	\$ 441,073	\$ 441,897	\$ 824
Intergovernmental	899,200	899,200	982,401	83,201
Miscellaneous	25,000	25,000	26,438	1,438
Total revenues	1,365,273	1,365,273	1,450,736	85,463
Expenditures				
General government	35,000	35,000	33,026	1,974
Public works	1,266,266	1,266,266	1,005,141	261,125
Capital outlay	360,000	360,000	63,285	296,715
Total expenditures	1,661,266	1,661,266	1,101,452	559,814
Excess of revenues over (under) expenditures	(295,993)	(295,993)	349,284	645,277
Other financing uses				
Transfers out	(72,500)	(72,500)	(68,193)	4,307
Total other financing uses	(72,500)	(72,500)	(68,193)	4,307
Net change in fund balance	\$ (368,493)	\$ (368,493)	281,091	\$ 649,584
Fund balance at beginning of year			1,435,398	
Fund balance at end of year			\$ 1,716,489	

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 99,157	\$ 99,157	\$ 102,034	\$ 2,877
Intergovernmental	1,125,651	1,125,651	968,997	(156,654)
Total revenues	1,224,808	1,224,808	1,071,031	(153,777)
Expenditures				
Health and welfare	1,254,746	1,254,746	1,054,194	200,552
Total expenditures	1,254,746	1,254,746	1,054,194	200,552
Net change in fund balance	\$ (29,938)	\$ (29,938)	16,837	\$ 46,775
Fund balance at beginning of year			329,317	
Fund balance at end of year			\$ 346,154	

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Funds - Budgetary Comparison Schedules
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 1,146,981	\$ 1,146,981	\$ 1,159,086	\$ 12,105
Specific ownership	120,000	120,000	127,866	7,866
Delinquent taxes and interest	4,000	4,000	6,010	2,010
Sales and use tax	210,000	210,000	258,537	48,537
Total taxes	1,480,981	1,480,981	1,551,499	70,518
Intergovernmental				
Cigarette taxes	250	250		(250)
Grants	821,000	821,000	47,706	(773,294)
Payment in lieu of taxes	1,140	1,140	1,248	108
Miscellaneous	1,000	1,000	142	(858)
Total intergovernmental	823,390	823,390	49,096	(774,294)
Charges for services				
County clerk's fees	70,000	70,000	70,161	161
County treasurer's fees	50,000	50,000	55,058	5,058
Julesburg police	50,000	50,000	57,000	7,000
Ambulance	120,000	120,000	153,034	33,034
Sheriff fees and fines	46,000	46,000	32,726	(13,274)
Fair exhibit building	9,000	9,000	7,180	(1,820)
Pest and weed control	5,000	5,000	6,514	1,514
Building permits	7,000	7,000	2,853	(4,147)
Courthouse annex rent	32,000	32,000	30,320	(1,680)
Julesburg irrigation district			1,200	1,200
Public trustee fees	4,000	4,000	3,144	(856)
Miscellaneous	6,300	6,300	10,008	3,708
Total charges for services	399,300	399,300	429,198	29,898
Miscellaneous				
Earnings on investments	9,000	9,000	18,624	9,624
Hospital reimbursement	32,000	32,000	31,969	(31)
Local grants	78,500	78,500	55,818	(22,682)
Other	40,000	40,000	100,704	60,704
Total miscellaneous	159,500	159,500	207,115	47,615
Total revenues	\$ 2,863,171	\$ 2,863,171	\$ 2,236,908	\$ (626,263)

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SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Commissioners				
Salaries	\$ 134,900	\$ 134,900	\$ 134,477	\$ 423
Payroll taxes	10,320	10,320	20,782	(10,462)
Retirement	4,047	4,047	4,034	13
Office supplies	800	800	188	612
Telephone	2,200	2,200	1,952	248
Dues and meetings	3,000	3,000	10,295	(7,295)
Budget and reports	6,100	6,100	6,925	(825)
Travel	4,000	4,000	2,061	1,939
Advertising	2,000	2,000	2,040	(40)
Postage	1,500	1,500	1,626	(126)
Miscellaneous	10,090	10,090	2,473	7,617
Capital outlay	1,200	1,200		1,200
Total commissioners	180,157	180,157	186,853	(6,696)
Planning and zoning				
Contract work	2,000	2,000		2,000
Total planning and zoning	2,000	2,000	-	2,000
Attorney				
Retainer fees and litigation	19,000	19,000	51,400	(32,400)
Miscellaneous	1,000	1,000		1,000
Total attorney	20,000	20,000	51,400	(31,400)
Clerk and recorder				
Salaries	111,052	111,052	111,326	(274)
Employee benefits	5,730	5,730	5,779	(49)
Retirement	3,332	3,332	3,323	9
Payroll taxes	8,495	8,495	8,165	330
Office supplies	2,000	2,000	1,651	349
Postage	2,000	2,000	2,504	(504)
Repairs and maintenance	12,000	12,000	8,506	3,494
Rentals	200	200		200
Telephone	2,800	2,800	2,847	(47)
Travel	2,000	2,000	1,181	819
Dues and meetings	2,000	2,000	1,589	411
Data processing	29,300	29,300	28,483	817

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Professional services	2,000	2,000		2,000
Miscellaneous	1,400	1,400	78	1,322
Capital outlay	11,000	11,000	11,050	(50)
Total clerk and recorder	195,309	195,309	186,482	8,827
Elections				
Election judges	2,000	2,000	650	1,350
Payroll taxes	153	153		153
Retirement	60	60		60
Office supplies	2,000	2,000	583	1,417
Professional services	7,000	7,000	2,789	4,211
Advertising	1,500	1,500	916	584
Travel	500	500		500
Dues and meetings	1,000	1,000		1,000
Repairs and maintenance	23,208	23,208	19,081	4,127
Postage	2,000	2,000	1,520	480
Miscellaneous	10,500	10,500	40	10,460
Capital outlay	70,000	70,000		70,000
Total elections	119,921	119,921	25,579	94,342
Treasurer				
Salaries	78,844	78,844	75,844	3,000
Public trustee	3,600	3,600	3,144	456
Payroll taxes	6,031	6,031	5,461	570
Employee benefits	6,171	6,171	5,825	346
Retirement	2,365	2,365	2,275	90
Office supplies	6,300	6,300	3,683	2,617
Postage	2,000	2,000	755	1,245
Telephone	2,500	2,500	1,748	752
Printing	4,000	4,000	2,335	1,665
Dues and meetings	3,000	3,000	925	2,075
Repairs and maintenance	5,500	5,500		5,500
Data processing	15,000	15,000	24,915	(9,915)
Travel	3,000	3,000	2,532	468
Miscellaneous	2,000	2,000	116	1,884
Capital outlay	6,000	6,000		6,000
Total treasurer	146,311	146,311	129,558	16,753

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	109,708	109,708	108,491	1,217
Payroll taxes	8,393	8,393	7,436	957
Employee benefits	10,000	10,000	9,412	588
Retirement	3,291	3,291	3,255	36
Office supplies	1,000	1,000	1,272	(272)
Postage	1,000	1,000	790	210
Telephone	1,400	1,400	1,374	26
Travel	2,500	2,500	2,132	368
Data processing	23,000	23,000	23,096	(96)
Dues and meetings	2,000	2,000	1,722	278
Miscellaneous	59,200	59,200	42,886	16,314
Professional services	3,500	3,500	3,000	500
Repairs and maintenance	8,400	8,400	797	7,603
Total assessor	233,392	233,392	205,663	27,729
Maintenance of buildings				
Salaries	41,144	41,144	41,627	(483)
Payroll taxes	3,148	3,148	2,825	323
Employee benefits	9,834	9,834	5,991	3,843
Retirement	1,084	1,084	1,099	(15)
Supplies	13,650	13,650	13,485	165
Repairs and maintenance	87,000	87,000	39,612	47,388
Telephone	15,000	15,000	38,538	(23,538)
Utilities	37,000	37,000	35,833	1,167
Miscellaneous	3,375	3,375	1,723	1,652
Capital outlay	34,500	34,500	693	33,807
Total maintenance of buildings	245,735	245,735	181,426	64,309
Total general government	1,142,825	1,142,825	966,961	175,864
Public safety				
Sheriff				
Salaries	254,148	254,148	198,620	55,528
Payroll taxes	19,443	19,443	14,610	4,833
Employee benefits	31,000	31,000	14,475	16,525

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Retirement	7,624	7,624	5,289	2,335
Supplies	42,500	42,500	24,295	18,205
Telephone	10,000	10,000	7,250	2,750
Travel	1,500	1,500	554	946
Postage	800	800		800
Uniforms	6,500	6,500	9,371	(2,871)
Dues and meetings	10,000	10,000	1,543	8,457
Repairs and maintenance	7,500	7,500	6,041	1,459
Professional services	1,000	1,000	7,143	(6,143)
Utilities	1,800	1,800	297	1,503
Copier lease	2,640	2,640	2,298	342
Advertising	1,000	1,000	235	765
Miscellaneous	24,150	24,150	20,541	3,609
Federal grants	8,000	8,000		8,000
State grants	45,000	45,000		45,000
Capital outlay	52,000	52,000	22,637	29,363
Total sheriff	526,605	526,605	335,199	191,406
Communications Center				
Salaries	198,715	198,715	185,971	12,744
Payroll taxes	15,202	15,202	12,461	2,741
Employee benefits	24,570	24,570	33,824	(9,254)
Retirement	5,961	5,961	4,912	1,049
Telephone	3,500	3,500	4,020	(520)
Travel	2,000	2,000	1,007	993
Supplies	4,500	4,500	4,043	457
Dues and meetings	2,000	2,000	337	1,663
Copier lease	2,600	2,600	5,087	(2,487)
Postage	200	200	171	29
Professional services	2,900	2,900	2,808	92
Repairs and maintenance	85,709	85,709	89,896	(4,187)
Miscellaneous	300	300		300
Total communications center	348,157	348,157	344,537	3,620

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Jail				
Repairs and maintenance	1,500	1,500	8,068	(6,568)
Dues and meetings	500	500	342	158
Travel	400	400		400
Supplies	1,500	1,500	2,783	(1,283)
Prisoner meals and medical	71,000	71,000	44,976	26,024
Professional services	1,500	1,500	299	1,201
Miscellaneous	800	800	232	568
Capital outlay	10,000	10,000	4,459	5,541
Total jail	87,200	87,200	61,159	26,041
County coroner				
Salaries	9,000	9,000	9,000	-
Payroll taxes	689	689	689	-
Retirement	270	270	270	-
Dues and meetings	2,500	2,500	3,179	(679)
Insurance	1,000	1,000		1,000
Autopsy	15,000	15,000	10,653	4,347
Total county coroner	28,459	28,459	23,791	4,668
Civil defense				
Salaries	24,000	24,000	21,740	2,260
Payroll taxes	1,836	1,836	1,663	173
Employee benefits	720	720		720
Repairs and maintenance	2,000	2,000	220	1,780
Supplies	1,600	1,600	439	1,161
Telephone	800	800	923	(123)
Travel	2,500	2,500	154	2,346
Capital outlay	3,500	3,500		3,500
Total civil defense	36,956	36,956	25,139	11,817
Total public safety	1,027,377	1,027,377	789,825	237,552

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,638	-
County express	4,157	4,157	4,157	-
Total health department	28,795	28,795	28,795	-
Mental health				
N.E.C. services - handicapped	19,303	19,303	19,303	-
Total mental health	19,303	19,303	19,303	-
Ambulance services				
Salaries	110,000	110,000	95,985	14,015
Payroll taxes	10,010	10,010	7,325	2,685
Employee benefits	5,000	5,000	2,255	2,745
Operating supplies	14,000	14,000	8,277	5,723
Dues and meetings	10,000	10,000	3,908	6,092
Telephone	2,000	2,000	2,740	(740)
Repairs and maintenance	14,600	14,600	11,830	2,770
Professional services	16,500	16,500	10,450	6,050
Rentals and leases	6,600	6,600	3,000	3,600
Utilities	2,000	2,000	1,411	589
Travel	1,000	1,000	969	31
State grants	20,000	20,000	438	19,562
Insurance	3,700	3,700	3,282	418
Miscellaneous	2,750	2,750	11,152	(8,402)
Capital outlay	132,000	132,000	1,943	130,057
Total ambulance services	350,160	350,160	164,965	185,195

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Weed, pest and animal control				
Chemicals and supplies	7,900	7,900	1,065	6,835
Dues and meetings	200	200	100	100
Miscellaneous	1,150	1,150	244	906
Capital outlay	13,000	13,000		13,000
Total weed, pest and animal control	22,250	22,250	1,409	20,841
Total health and welfare	420,508	420,508	214,472	206,036
Judicial				
District attorney salaries and operating expenses	50,811	50,811	48,447	2,364
Total judicial	50,811	50,811	48,447	2,364
Auxiliary services				
Extension services				
Salaries	67,770	67,770	70,298	(2,528)
Payroll taxes	5,185	5,185	4,755	430
Employee benefits	6,000	6,000	2,861	3,139
Retirement	2,033	2,033	1,483	550
Supplies	2,700	2,700	2,270	430
Telephone	2,600	2,600	1,718	882
Postage	990	990	680	310
Travel	7,640	7,640	7,640	-
Repairs and maintenance	1,900	1,900	2,190	(290)
Dues and meetings	1,000	1,000	414	586
Miscellaneous	9,852	9,852	10,340	(488)
Local grants	3,000	3,000		3,000
Capital outlay	2,000	2,000	2,810	(810)
Total extension services	112,670	112,670	107,459	5,211

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Veteran's office				
Professional services	5,000	5,000	5,000	-
Miscellaneous	1,400	1,400		1,400
Total veteran's office	6,400	6,400	5,000	1,400
Total auxiliary services	119,070	119,070	112,459	6,611
Miscellaneous account				
Insurance	5,300	5,300	25,260	(19,960)
Economic development	25,000	25,000	25,000	-
T.V. maintenance	24,604	24,604	22,804	1,800
Unemployment taxes			3,439	(3,439)
Audit	26,000	26,000	25,453	547
Exhibit building	62,174	62,174	35,233	26,941
Supplies	3,500	3,500	3,496	4
Copier lease	1,600	1,600	2,362	(762)
Miscellaneous	21,703	21,703	25,036	(3,333)
Fair	16,850	16,850		16,850
Public service	2,000	2,000	1,240	760
Treasurer fees			13,167	(13,167)
Contingency	12,000	12,000	2,600	9,400
Local grants			57,825	(57,825)
Capital outlay	841,000	841,000	25,271	815,729
Total miscellaneous account	1,041,731	1,041,731	268,186	773,545
Total expenditures	\$ 3,802,322	\$ 3,802,322	\$ 2,400,350	\$ 1,401,972

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Budgetary Comparison Schedules – Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 391,873	\$ 391,873	\$ 396,051	\$ 4,178
Specific ownership	48,000	48,000	43,693	(4,307)
Delinquent taxes and interest	1,200	1,200	2,153	953
Total taxes	441,073	441,073	441,897	824
Intergovernmental				
Highway users tax	890,000	890,000	974,245	84,245
Motor vehicle taxes	7,800	7,800	7,521	(279)
Mineral leasing	1,000	1,000	208	(792)
Payment in lieu of taxes	400	400	427	27
Total intergovernmental	899,200	899,200	982,401	83,201
Miscellaneous revenue				
Miscellaneous	25,000	25,000	26,438	1,438
Total revenues	\$ 1,365,273	\$ 1,365,273	\$ 1,450,736	\$ 85,463

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer fees	\$ 4,600	\$ 4,600	\$ 4,295	\$ 305
Remittance to municipalities	30,400	30,400	28,731	1,669
Total general government	35,000	35,000	33,026	1,974
Public works				
Maintenance				
Salaries and benefits	428,511	428,511	438,473	(9,962)
Office and shop supplies	20,000	20,000		20,000
Materials and supplies	297,500	297,500	234,431	63,069
Repairs - building	10,000	10,000	2,610	7,390
Operation and repairs	325,335	325,335	183,284	142,051
Total maintenance	1,081,346	1,081,346	858,798	222,548
Administration				
Salaries and benefits	74,320	74,320	79,818	(5,498)
Office supplies	3,500	3,500	1,026	2,474
Telephone	2,000	2,000	2,076	(76)
Utilities	15,000	15,000	11,202	3,798
Dues, meetings, travel	2,500	2,500	19	2,481
Insurance	46,000	46,000	37,920	8,080
Data processing	1,500	1,500	790	710
Professional fees	15,100	15,100	8,726	6,374
Gravel pit permits	2,500	2,500	969	1,531
Repairs and maintenance	1,000	1,000	1,470	(470)
Miscellaneous	21,500	21,500	2,327	19,173
Total administration	184,920	184,920	146,343	38,577
Total public works	1,266,266	1,266,266	1,005,141	261,125
Capital outlay	360,000	360,000	63,285	296,715
Total expenditures	\$ 1,661,266	\$ 1,661,266	\$ 1,101,452	\$ 559,814

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 90,432	\$ 90,432	\$ 91,397	\$ 965
Specific ownership	8,500	8,500	10,083	1,583
Delinquent taxes and interest	225	225	554	329
Total taxes	99,157	99,157	102,034	2,877
Intergovernmental				
Administration	125,491	125,491	121,825	(3,666)
Aid to needy disabled	15,200	15,200	5,948	(9,252)
Parental fees			37	37
Energy assistance	71,800	71,800	58,179	(13,621)
Child welfare	194,094	194,094	161,145	(32,949)
Core services	25,512	25,512	244	(25,268)
Old age pension	78,000	78,000	46,571	(31,429)
Child care	32,588	32,588	52,105	19,517
Home care allowance	950	950		(950)
Colorado works	62,411	62,411	70,269	7,858
Employment first	5,155	5,155	3,254	(1,901)
Workforce incentives	500	500		(500)
Administration - IV-D	29,886	29,886	30,398	512
IV-D incentives	5,000	5,000	3,752	(1,248)
Food assistance	450,000	450,000	381,936	(68,064)
County cost allocation	8,500	8,500	8,249	(251)
Adult protection	20,564	20,564	14,684	(5,880)
Adult protection			10,401	10,401
Total intergovernmental	1,125,651	1,125,651	968,997	(156,654)
Total revenues	\$ 1,224,808	\$ 1,224,808	\$ 1,071,031	\$ (153,777)

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
Expenditures				
Health and welfare				
Administration	\$ 159,702	\$ 159,702	\$ 145,929	\$ 13,773
Aid to needy disabled	19,000	19,000	7,435	11,565
Parental fees			53	(53)
Energy assistance	71,800	71,800	58,179	13,621
Child welfare	237,996	237,996	197,506	40,490
Core services	27,408	27,408	394	27,014
Old age pension	78,000	78,000	46,572	31,428
Child care	42,530	42,530	57,016	(14,486)
Home care allowance	1,000	1,000		1,000
Colorado works	73,435	73,435	81,415	(7,980)
Food assistance	450,000	450,000	381,936	68,064
Administration - IV-D	45,157	45,157	44,280	877
General assistance	850	850	240	610
Adult protection	25,705	25,705	18,355	7,350
Employment first	22,163	22,163	5,254	16,909
Miscellaneous			9,630	(9,630)
Total expenditures	<u>\$ 1,254,746</u>	<u>\$ 1,254,746</u>	<u>\$ 1,054,194</u>	<u>\$ 200,552</u>

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Welcome Center Fund
- Fair Board Fund

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2017

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Assets				
Cash and cash investments	\$ 26,132	\$ 121	\$ 16,678	\$ 42,931
Due from other funds		10,223		10,223
Other receivable		5,113		5,113
Total assets	\$ 26,132	\$ 15,457	\$ 16,678	\$ 58,267
Liabilities				
Due to other funds		\$ 10,000		\$ 10,000
Unearned revenues			\$ 6,000	6,000
Total liabilities	\$ -	10,000	6,000	16,000
Fund balance				
Restricted for:				
Culture and recreation	26,132			26,132
Committed to:				
Culture and recreation		5,457	10,678	16,135
Total fund balance	26,132	5,457	10,678	42,267
Total liabilities and fund balance	\$ 26,132	\$ 15,457	\$ 16,678	\$ 58,267

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2017

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Revenues				
Intergovernmental revenue	\$ 6,877	\$ 134,578	\$ 5,500	\$ 146,955
Charges for services			122,737	122,737
Miscellaneous	255	660		915
Total revenues	7,132	135,238	128,237	270,607
Expenditures				
Current				
Culture and recreation	10,000	145,287	152,153	307,440
Total expenditures	10,000	145,287	152,153	307,440
Excess of revenues over (under) expenditures	(2,868)	(10,049)	(23,916)	(36,833)
Other financing sources				
Transfers in		12,000	14,350	26,350
Net change in fund balance	(2,868)	1,951	(9,566)	(10,483)
Fund balance at beginning of year	29,000	3,506	20,244	52,750
Fund balance at end of year	\$ 26,132	\$ 5,457	\$ 10,678	\$ 42,267

SEDGWICK COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 6,000	\$ 6,000	\$ 6,877	\$ 877
Miscellaneous				
Earnings on investments	200	200	255	55
Total revenues	6,200	6,200	7,132	932
Expenditures				
Culture and recreation	35,000	35,000	10,000	25,000
Total expenditures	35,000	35,000	10,000	25,000
Net change in fund balance	\$ (28,800)	\$ (28,800)	(2,868)	\$ 25,932
Fund balance at beginning of year			29,000	
Fund balance at end of year			\$ 26,132	

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental revenue				
State grants	\$ 71,500	\$ 71,500	\$ 70,578	\$ (922)
Maintenance contract		64,000	64,000	-
Miscellaneous				
Other revenue	5,000	5,000	660	(4,340)
Total revenues	76,500	140,500	135,238	(5,262)
Expenditures				
Culture and recreation				
Salaries and benefits	61,195	125,195	97,474	27,721
Operating supplies	6,350	6,350	20,112	(13,762)
Utilities and telephone	1,200	1,200	4,528	(3,328)
Repairs and maintenance	3,000	3,000	3,765	(765)
Volunteer appreciation	13,000	13,000	7,804	5,196
Miscellaneous	4,915	4,915	11,604	(6,689)
Total expenditures	89,660	153,660	145,287	8,373
Excess of revenues over (under) expenditures	(13,160)	(13,160)	(10,049)	3,111
Other financing sources				
Transfers in	12,000	12,000	12,000	-
Net change in fund balance	\$ (1,160)	\$ (1,160)	1,951	\$ 3,111
Fund balance at beginning of year			3,506	
Fund balance at end of year			\$ 5,457	

SEDGWICK COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Local grants			\$ 5,500	\$ 5,500
Charges for services				
Fair	\$ 144,000	\$ 144,000	122,737	(21,263)
Total revenues	144,000	144,000	128,237	(15,763)
Expenditures				
Culture and recreation				
Operating	155,850	155,850	152,153	3,697
Total expenditures	155,850	155,850	152,153	3,697
Excess of revenues over (under) expenditures	(11,850)	(11,850)	(23,916)	(12,066)
Other financing sources				
Transfers in	15,850	15,850	14,350	(1,500)
Net change in fund balance	\$ 4,000	\$ 4,000	(9,566)	\$ (13,566)
Fund balance at beginning of year			20,244	
Fund balance at end of year			\$ 10,678	

Budgetary Comparison Schedule – Enterprise Funds

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund
- Concrete Plant Fund

SEDGWICK COUNTY, COLORADO
Solid Waste Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 460,891	\$ 160,891
Total operating revenues	300,000	300,000	460,891	160,891
Operating expenses				
Salaries and benefits	59,590	59,590	65,477	(5,887)
Operating supplies	26,800	26,800	16,392	10,408
Annual fees	11,200	11,200	11,680	(480)
Insurance	6,000	6,000	2,528	3,472
Utilities and telephone	2,500	2,500	2,294	206
Repairs and maintenance	10,000	10,000	10,304	(304)
Miscellaneous	52,350	52,350	21,973	30,377
Capital outlay	150,000	150,000	610	149,390
Total operating expenses	318,440	318,440	131,258	187,182
Operating income (loss)	(18,440)	(18,440)	329,633	348,073
Nonoperating revenues (expenses)				
Grant revenues			32,230	32,230
Transfers out	(200,000)	(200,000)		200,000
Total nonoperating revenues (expenses)	(200,000)	(200,000)	32,230	232,230
Change in net position	\$ (218,440)	\$ (218,440)	361,863	\$ 580,303
Adjustments to GAAP basis				
Deduct depreciation			(47,429)	
Deduct landfill closure and postclosure			(18,000)	
Change in net position - GAAP Basis			296,434	
Net position at beginning of year			838,101	
Net position at end of year			\$ 1,134,535	

SEDGWICK COUNTY, COLORADO
Concrete Plant Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 250,000	\$ 250,000	\$ 154,853	\$ (95,147)
Total operating revenues	250,000	250,000	154,853	(95,147)
Operating expenses				
Salaries and benefits	16,159	16,159	16,795	(636)
Cost of materials	190,300	190,300	114,040	76,260
Operating supplies	4,500	4,500	966	3,534
Treasurer fees	2,200	2,200	1,497	703
Repairs and maintenance	10,000	10,000	2,112	7,888
Sales tax	10,000	10,000	4,535	5,465
Miscellaneous	14,500	14,500	7,844	6,656
Capital outlay	130,000	130,000		130,000
Total operating expenses	377,659	377,659	147,789	229,870
Change in net position	\$ (127,659)	\$ (127,659)	7,064	\$ 134,723
Adjustments to GAAP basis				
Deduct depreciation			(6,726)	
Change in net position - GAAP Basis			338	
Net position at beginning of year			283,822	
Net position at end of year			\$ 284,160	

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Combining Statement of Net Position – Fiduciary Funds

Trust and Agency Funds are used to account for resources received and held in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The County maintains the following Agency Funds:

- County Clerk's Fund
- County Treasurer's Fund

SEDGWICK COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Net Position
For the Year Ended December 31, 2017

	Agency Funds		
	County Clerk	County Treasurer	Total
Assets			
Cash and cash investments	\$ 16,728	\$ 250,756	\$ 267,484
Due from (to) other agency funds	45,318	(45,318)	-
Total assets	<u>\$ 62,046</u>	<u>\$ 205,438</u>	<u>\$ 267,484</u>
Liabilities			
Funds held in custody for others	\$ 62,046	\$ 205,438	\$ 267,484
Total liabilities	<u>\$ 62,046</u>	<u>\$ 205,438</u>	<u>\$ 267,484</u>

Budgetary Comparison Schedules – Component Units

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

SEDGWICK COUNTY, COLORADO
Component Unit - Emergency 911 Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 21,379	\$ 21,379	\$ 22,569	\$ 1,190
Earnings on investments	48	48	55	7
Total operating revenues	21,427	21,427	22,624	1,197
Expenditures				
Operating expenditures	21,900	21,900	11,320	10,580
Total operating expenses	21,900	21,900	11,320	10,580
Net change in fund balance	\$ (473)	\$ (473)	11,304	\$ 11,777
Fund balance at beginning of year			36,997	
Fund balance at end of year			\$ 48,301	

SEDGWICK COUNTY, COLORADO
Component Unit - Sedgwick County Health Center
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 9,524,424	\$ 9,524,424	\$ 9,259,168	\$ (265,256)
Other			133,595	133,595
Total operating revenues	9,524,424	9,524,424	9,392,763	(131,661)
Operating expenses				
Salaries and benefits	6,445,039	6,445,039	6,171,043	273,996
Supplies and other	2,884,386	2,884,386	3,192,492	(308,106)
Total operating expenses	9,329,425	9,329,425	9,363,535	(34,110)
Operating income	194,999	194,999	29,228	(165,771)
Nonoperating revenues (expenses)				
Sales and use tax revenues	242,000	242,000	256,249	14,249
Property and other tax revenues	185,281	185,281	204,067	18,786
Grant revenue	251,378	251,378		(251,378)
Investment income	24,179	24,179	29,871	5,692
Noncapital contributions			33,653	33,653
Gain (loss) on disposal of assets			3,829	3,829
Principal retirement	(125,000)	(125,000)	(125,000)	-
Interest expense	(67,923)	(67,923)	(72,275)	(4,352)
Capital outlay	(1,436,354)	(1,436,354)	(595,653)	840,701
Total nonoperating revenues (expenses)	(926,439)	(926,439)	(265,259)	661,180
Change in net position	\$ (731,440)	\$ (731,440)	(236,031)	\$ 495,409
Adjustments to GAAP Basis				
Add capital outlay			595,653	
Add principal retirement			125,000	
Deduct depreciation			(614,810)	
Change in net position - GAAP Basis			(130,188)	
Net position at beginning of year			11,111,552	
Net position at end of year			\$ 10,981,364	

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**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT		City or County: Sedgwick County, Colorado
		YEAR ENDING : December 2017
This Information From The Records Of (example - City of _ or County of _) Sedgwick County, Colorado	Prepared By: Daniel M. Pederson	Phone: 970-474-3326

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	
3. Other local imposts (from page 2)	437,915
4. Miscellaneous local receipts (from page 2)	26,126
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	464,041
B. Private Contributions	
C. Receipts from State government (from page 2)	981,766
D. Receipts from Federal Government (from page 2)	635
E. Total receipts (A.7 + B + C + D)	1,446,442

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	0
2. Maintenance:	891,044
3. Road and street services:	
a. Traffic control operations	1,647
b. Snow and ice removal	25,400
c. Other	
d. Total (a. through c.)	27,047
4. General administration & miscellaneous	243,218
5. Highway law enforcement and safety	
6. Total (1 through 5)	1,161,309
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	1,161,309

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	1,427,501	1,446,442	1,161,309	1,720,531	(7,897)

Notes and Comments:

(\$7,897) is fiscal year ended 12/31/16 audit adjustments.

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2017

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	437,915	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other		g. Other Misc. Receipts	
6. Total (1. through 5.)	0	h. Other	26,126
c. Total (a. + b.)	437,915	i. Total (a. through h.)	26,126
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	974,245	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	7,521	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	635
f. Total (a. through e.)	7,521	g. Total (a. through f.)	635
4. Total (1. + 2. + 3.f)	981,766	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: