

Logan County, Colorado

Financial Statements

For the Year Ended December 31, 2017

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Office of the State Auditor

June 26, 2018

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Independent Auditors' Report

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 29, 2018

LOGAN COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2017 by \$57,192,852. Of this amount, \$17,674,271 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$2,320,205 for the current year.
- As of December 31, 2017, the County's governmental funds reported combined ending fund balances of \$13,671,197, a decrease of \$13,865 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$5,708,996 at December 31, 2017.
- The Logan County mill levy for general operating purposes is 29.868 mills.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
 - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Logan County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- **Business-type activities:** Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund, Ambulance Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements -

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 3 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2017, the County's net position was \$57,192,852.

Total net position for the County increased \$2,320,205. Total net position for the governmental activities increased \$1,134,338 while the business-type activities increased \$1,185,867.

TABLE 1

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current assets	\$ 25,145	\$ 24,048	\$ 3,728	\$ 3,652	\$ 28,873	\$ 27,700
Capital assets, net	33,781	33,316	13,378	13,409	47,160	46,725
Other assets, net			30	38	30	38
Total assets	\$ 58,926	\$ 57,364	\$ 17,136	\$ 17,099	\$ 76,063	\$ 74,463
Deferred outflows or resources						
Deferred charges on refundings of bonds	\$	\$ 0	\$ 449	\$ 569	\$ 449	\$ 569
Total Assets and deferred outflows of Resources	\$ 58,926	\$ 57,364	\$ 17,585	\$ 17,668	\$ 76,512	\$ 75,032
Current liabilities	\$ 1,842	\$ 1,645	\$ 17	\$ 22	\$ 1,859	\$ 1,667
Long-term liabilities	2,620	3,161	5,366	6,630	7,986	9,791
Total liabilities	4,462	4,806	5,383	6,652	9,845	11,458
Deferred inflows of resources						
Deferred property tax	9,474	8,701			9,474	8,701
Net investment in capital assets	33,688	33,261	3,779	7,348	37,467	40,609
Restricted for emergencies	574	568			574	568
Restricted for public safety	129	199			129	199
Restricted for culture and recreation	71	50			71	50
Restricted for debt service			1,278	1,278	1,278	1,278
Unrestricted	10,529	9,779	7,145	2,390	17,674	12,169
Total net position	44,991	43,857	12,202	11,016	57,193	54,873
Total liabilities, deferred inflows of resources and net position	\$ 58,926	\$ 57,364	\$ 17,585	\$ 17,668	\$ 76,512	\$ 75,031

Description of net position is as follows:

- o Net investment in capital assets \$37,466,793
- o Restricted for emergencies \$ 574,500
- o Restricted for public safety (E911) \$ 128,699
- o Restricted for culture and recreation (Consv Trust Fund) \$ 70,589
- o Restricted for debt service \$ 1,278,000
- o Unrestricted \$ 17,674,271

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$574,500.

Investment in capital assets (land, buildings and equipment) is 65.5% of Logan County's net position. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net position (3.59%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$17,674,271) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2017, Logan County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County's total revenue of \$25,329,196 was more than program expenses of \$23,008,991 for an increase in net position of \$2,320,205.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program Revenue						
Charges for services	\$ 3,777	\$ 3,517	\$ 1,557	\$ 1,542	\$ 5,334	\$ 5,059
Operating grants	7,929	8,072			7,929	8,072
Capital grants	25	148			25	148
General revenues						
Property taxes	8,729	8,381			8,729	8,381
Specific ownership taxes	954	901			954	901
Sales and use taxes	1,557	1,542			1,557	1,542
Other taxes	152	100			152	100
Unrestricted earnings	90	51	35	20	125	71
Miscellaneous	475	508		5	475	513
Sale of Assets	49	79			49	79
Transfers	(360)		360			
Total revenues	\$ 23,377	\$ 23,299	\$ 1,952	\$ 1,567	\$ 25,329	\$ 24,867
Program expenses						
General government	\$ 4,934	\$ 4,800			\$ 4,934	\$ 4,800
Judicial	489	455			489	455
Public Safety	5,832	5,322			5,832	5,322
Health and welfare	5,041	5,175			5,041	5,175
Auxiliary services	470	428			470	428
Culture and recreation	745	677			745	677
Public works	4,727	5,738			4,727	5,738
Interest on long term debt	4	3	767	802	771	805
Total expenses	\$ 22,242	\$ 22,598	\$ 767	\$ 802	\$ 23,009	\$ 23,400
Change in net position	\$ 1,134	\$ 701	\$ 1,186	\$ 766	\$ 2,320	\$ 1,467

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Net position at beginning of year, as originally reported	\$ 43,857	\$ 43,156	\$ 11,016	\$ 10,250	\$ 54,873	\$ 53,406
Net position at end of year	\$ 44,991	\$ 43,857	\$ 12,202	\$ 11,016	\$ 57,193	\$ 54,873

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2017, Logan County reported a combined fund balance of \$13,671,197. This amount was \$13,865 less than 2016. Of the total combined fund balance, approximately \$5,708,996 consists of unassigned fund balance, which is the portion of fund balance that serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$773,788 of the combined total and includes the following:

- Restricted for emergencies \$ 574,500
- Restricted for public safety \$ 128,699
- Restricted for culture and recreation \$ 70,589

General Fund. This is the primary operating fund of Logan County Government. It accounts for many of the County's core services such as law enforcement, Assessor, Clerk & Recorder, Treasurer, and Planning & Zoning. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax, grants and charges for services. The General Fund completed 2017 with a fund balance of \$6,280,985, which is a decrease of \$81,220 from the previous year's fund balance of \$6,362,205. While relatively an insignificant decrease compared to the ending fund balance, factors contributing to the decrease are employee 3% cost of living adjustments, increased health premiums and other expenses necessary to meet the needs of Logan County residents.

Road & Bridge Fund. The Road and Bridge Fund is mandated by state statutes. This fund accounts for costs related to County road and bridge construction and maintenance of the same. Revenue is generated from property taxes, sales tax, highway user's tax, grants and other services for fees. Road & Bridge ended 2017 with a fund balance of \$3,505,549, which is an increase of \$165,063 from the prior year fund balance of \$3,340,486. Factors contributing to the increase are redistribution of mill levy between funds and an increase in revenues.

Department of Human Services Fund. This fund is also state mandated. It accounts for monies received from property taxes and State and Federal grants expended for the local share of many Federal and State public welfare programs. The Department of Human Services ending fund balance in 2017 is \$1,251,452, which is an increase of \$140,091 from the prior year of \$1,111,361 and primarily due to conservative spending practices.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 26.

BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget once due to the receipt of unanticipated revenue or to increase appropriated expenses from fund balance for the following:

Sheriff Department

- Receipt of Department of Justice Grant to purchase bullet proof vests \$4,090
- Insurance proceeds to repair wrecked Sheriff vehicle \$6,416
- Reimbursement from county fair for security during fair \$3,214
- Court Security Grant to purchase court room x-ray machine (Capital Expenditure Fund) \$19,900

Sheriff Posse

- Sale of 1989 Chevrolet Caprice to purchase equipment for Sheriff Posse \$1,000

Road & Bridge

- Insurance proceeds to repair wrecked Road and Bridge trailer \$21,300

Shooting Sports Complex

- Sale of donated trap machines to cover various Shooting Sports Complex expenses \$8,600
- Insurance proceeds to repair equipment damaged in hail storm \$2,100

Ambulance Fund

- \$30,000 from unanticipated ambulance fees and \$45,000 from fund balance to supplement salaries, transports, and operating appropriations.

Fair Fund

- Transfer of \$20,000 from General Fund to supplement night show and advertising appropriations.

Reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- Unanticipated expenses from fund balance.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2017, is 47,159,789 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note D to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 967	\$ 986	\$ 74	\$ 74	\$ 1,041	\$ 1,060
Construction in progress	23	-			23	-
Buildings	7,782	7,957	12,938	12,934	20,720	20,891
Equipment	4,974	4,949			4,974	4,949
Improvements	561	454	367	401	928	855
Infrastructure	19,474	18,970			19,474	18,970
Total	\$ 33,781	\$ 33,316	\$ 13,379	\$ 13,409	\$ 47,160	\$ 46,725

Long-term debt. The County had \$7,986,142 in debt outstanding at year-end 2017. Detailed information about the County's long-term debt is presented in Table 4 and Note E to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Landfill closure and post closure costs	\$ 1,545	\$ 2,135	\$	\$	\$ 1,545	\$ 2,135
Compensated absences	982	971			982	971
Capital lease obligation-equipment						
Capital lease obligation - vehicles	93	55			93	55
Certificates of participation, net of premium and discount			5,366	6,630	5,366	6,630
Total	\$ 2,620	\$ 3,161	\$ 5,366	\$ 6,630	\$ 7,986	\$ 9,791

SIGNIFICANT ISSUES

In November of 2000, Logan County voters approved a one-half of one percent (0.5%) sales and use tax to be used for the development of a new Justice Center that includes County and District Courts, District Attorney Offices, Probation Offices, Sheriff Department and Jail. Certificates of Participation were issued for the funding of the construction. The new Logan County Justice Center was completed and ready for occupancy in August 2003. The sales and use tax generated is restricted for repayment of the Certificates of Participation. In October 2010, the Certificates of Participation were refinanced which provided for the Jail facility to be free of debt and also reduced repayment on the Justice Center facility by 5 years. Due to increased sales and use taxes these past few years, anticipated pay off of the facility is in 2019.

The Jail located in the Justice Center is a 110 bed facility. The ongoing expense for maintaining and staffing of the facility continues to increase from year to year. Agreements with neighboring counties to house their prisoners have been obtained to generate revenue.

LONG-TERM FINANCIAL PLANNING

In 2015, Logan County began the first stages of developing a Shooting Sports Complex. The vision is to have a facility that will consolidate all disciplines of shooting sports in one place. Users will include (but not be limited to) recreational marksmen and shotgunners, the law enforcement community, 4H shooting sports participants, Girl and Boy Scouts, college shooting teams, archers, and single action shooting sports participants.

A public shooting complex that includes space for all forms of shooting disciplines would benefit current and future generations of outdoor enthusiasts. Development of the Logan County Shooting Sports Complex (LCSSC) will be done in phases and as funds for improvements are acquired.

When completed, the LCSSC will have a multi-use educational/community building, 20 lanes for rifle shooting, 20 lanes for pistol shooting, 3 trap shooting stations, one sporting clays range, a single action shooting complex, an archery target range, and a 3-D archery gallery. Other possible inclusions might be a camping area and a Frisbee golf course.

Through 2015 and 2017, grants were obtained to assist in the costs of developing the facility. In 2017, sunshades were built for the rifle and pistol ranges along with other miscellaneous items such as landscaping and parking area surface. A trailer donated by the City of Sterling is being converted into a clubhouse with the assistance of \$25,000 received from the National Rifle Association. Beginning in 2017, annual membership fees are required for those using the facility and revenue is being

generated from either daily use fees or the sale of targets. Donations also continue to come in from individuals and businesses for various items reflecting their support of the facility.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Logan County continues to remain fiscally responsible with a Standard and Poor Rating of A+. In preparing the 2018 budget, the County's net assessed value increased 4.1% from 313,171,950 to 326,041,520. Logan County is subject to the 5.5% Property Tax Revenue limit (CRS 29-1-301) which determined the mill levy for general operating purposes to be 28.587 mills from 29.868 mills, which required a temporary tax credit of 1.281 mills. Refunds and abatements allowed an additional .062 mills, which made the adopted mill levy in 2018 to be 28.649 mills. The appropriated property tax net revenue will be \$9,340,762.

The adopted 2018 budgeted expenditures increased \$2,976,085 (10.0%) from 2017 due to providing employee wage increases, increase in health insurance premiums, anticipated significant bridge repairs and necessary capital equipment improvements countywide.

County sales and use tax received in 2017 was \$3,114,154 which is an increase of .96% (\$29,752) more than 2016 (\$3,084,402). These changes are due to increased economic activity due to various construction projects in Logan County and/or individuals traveling through the community.

NOTES OF INTEREST

In 2014, oil production spread from east Weld County into western Logan County. Hotels, restaurants, gas stations and local business benefited from the increased activity. A pipeline was also constructed that will transport oil from Wyoming to a storage facility east of Sterling which will eventually end up in Oklahoma. In addition, the wind farms in Logan County continue to expand their operations. In 2016, oil production decreased causing sales and use tax to drop from 2014 but 2017 reflected signs that the economy is slowing improving.

In 2017, the Logan County Ambulance Service was in operation for five full years. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted in 2012 with the City of Sterling providing EMT staff and managing the ambulance service with Logan County providing funding through user fees and grants. General Fund set aside \$650,000 in 2012 for initial funding. In 2017, the Ambulance Service revenue decreased .7% to \$922,181 from \$928,601 in 2016 while expenses increased 7.79% to \$997,779 from \$925,596 in 2016. Overall, the fund balance decreased \$75,524 and while it is meeting expectations of service, it will require good communication with the City of Sterling. Grants for a new ambulance and equipment are budgeted in 2018.

Also in 2017, Logan County completed the final repairs to roads caused by severe flooding in May 2015. Cost of damages to repair county wide roads was \$692,590. Logan County received three federal grants from the Colorado Department of Homeland Security to cover 75% of the costs incurred. Logan County is currently in the close out stages for the 2015 Homeland Security grants as work is 100% completed.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

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Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

LOGAN COUNTY, COLORADO
Statement of Net Position
December 31, 2017

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 14,062,189	\$ 2,194,105	\$ 16,256,294
Receivables	10,977,041	255,708	11,232,749
Inventory	102,038		102,038
Prepaid items	3,989		3,989
Restricted cash with fiscal agent		1,278,000	1,278,000
Capital assets, net of depreciation	33,781,200	13,378,589	47,159,789
Other assets, net of amortization		29,603	29,603
Total assets	58,926,457	17,136,005	76,062,462
Deferred outflows of resources			
Deferred charges on refundings of bonds		449,348	449,348
Total assets and deferred outflows of resources	\$ 58,926,457	\$ 17,585,353	\$ 76,511,810
Liabilities			
Accounts payable	\$ 769,089		\$ 769,089
Accrued salaries and benefits	390,328		390,328
Unearned grant revenues	616,330		616,330
Unearned revenues	61,793		61,793
Accrued interest payable	4,153	\$ 17,400	21,553
Noncurrent liabilities			
Due within one year	45,454	1,295,000	1,340,454
Due in more than one year	2,574,397	4,071,291	6,645,688
Total liabilities	4,461,544	5,383,691	9,845,235
Deferred inflows of resources			
Deferred property tax revenues	9,473,723		9,473,723
Net position			
Net investment in capital assets	33,688,084	3,778,709	37,466,793
Restricted for emergencies	574,500		574,500
Restricted for public safety	128,699		128,699
Restricted for culture and recreation	70,589		70,589
Restricted for debt service		1,278,000	1,278,000
Unrestricted	10,529,318	7,144,953	17,674,271
Total net position	44,991,190	12,201,662	57,192,852
Total liabilities, deferred inflows of resources and net position	\$ 58,926,457	\$ 17,585,353	\$ 76,511,810

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,933,919	\$ 1,015,907	\$ 7,660	
Judicial	489,405			
Public safety	5,831,822	1,635,279	76,614	\$ 19,900
Health and welfare	5,040,953	55,001	3,738,393	
Auxiliary services	470,122	40,913		
Culture and recreation	744,726	457,911	115,930	
Public works	4,726,607	571,967	3,990,031	4,676
Interest on long-term debt	4,483			
Total governmental activities	22,242,037	3,776,978	7,928,628	24,576
Business-type activities				
Finance corporation	766,954	1,557,077		
Total primary government	<u>\$ 23,008,991</u>	<u>\$ 5,334,055</u>	<u>\$ 7,928,628</u>	<u>\$ 24,576</u>
General revenues and transfers				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and
Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (3,910,352)		\$ (3,910,352)
(489,405)		(489,405)
(4,100,029)		(4,100,029)
(1,247,559)		(1,247,559)
(429,209)		(429,209)
(170,885)		(170,885)
(159,933)		(159,933)
(4,483)		
(10,511,855)	\$ -	(10,507,372)
	790,123	790,123
(10,511,855)	790,123	(9,721,732)
8,729,184		8,729,184
954,278		954,278
1,557,075		1,557,075
151,931		151,931
90,029	35,384	125,413
475,355		475,355
48,701		48,701
(360,360)	360,360	-
11,646,193	395,744	12,041,937
1,134,338	1,185,867	2,320,205
43,856,852	11,015,795	54,872,647
<u>\$ 44,991,190</u>	<u>\$ 12,201,662</u>	<u>\$ 57,192,852</u>

LOGAN COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2017

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Assets				
Cash and cash investments	\$ 6,556,274	\$ 3,150,052	\$ 1,717,032	\$ 450,346
Property taxes receivable	7,188,889	489,062	880,312	489,062
Accounts receivable	260,497	491,715	4,932	134,723
Grants receivable		46,561		
Due from other entities			205,382	
Inventory of supplies		102,038		
Prepaid items	3,989			
Total assets	\$ 14,009,649	\$ 4,279,428	\$ 2,807,658	\$ 1,074,131
Liabilities				
Accounts payable	\$ 246,276	\$ 163,330	\$ 59,564	\$ 119,762
Accrued salaries and benefits	252,030	121,487		
Unearned revenues	41,469			20,324
Unearned grant revenues			616,330	
Total liabilities	539,775	284,817	675,894	140,086
Deferred inflows of resources				
Deferred property tax revenues	7,188,889	489,062	880,312	489,062
Total deferred inflows of resources	7,188,889	489,062	880,312	489,062
Fund balance				
Nonspendable:				
Inventory		102,038		
Prepaid items	3,989			
Restricted for:				
Emergencies	568,000			
Public safety				
Culture and recreation				
Committed to:				
Capital improvements				444,983
Public safety				
Public works		3,403,511		
Health and welfare			1,251,452	
Culture and recreation				
Unassigned	5,708,996			
Total fund balance	6,280,985	3,505,549	1,251,452	444,983
Total liabilities, deferred inflows of resources and fund balance	\$ 14,009,649	\$ 4,279,428	\$ 2,807,658	\$ 1,074,131

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 2,188,485	\$ 14,062,189
426,398	9,473,723
340,839	1,232,706
	46,561
	205,382
	102,038
	3,989
<u>\$ 2,955,722</u>	<u>\$ 25,126,588</u>
\$ 180,157	\$ 769,089
16,811	390,328
144,128	205,921
	616,330
341,096	1,981,668
426,398	9,473,723
426,398	9,473,723
	102,038
	3,989
6,500	574,500
128,699	128,699
70,589	70,589
	444,983
250,248	250,248
1,296,641	4,700,152
212,486	1,463,938
223,065	223,065
	5,708,996
<u>2,188,228</u>	<u>13,671,197</u>
<u>\$ 2,955,722</u>	<u>\$ 25,126,588</u>

LOGAN COUNTY, COLORADO

**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2017**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 13,671,197
Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are unearned revenues in the governmental funds.	162,797
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	33,781,200
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(2,624,004)</u>
Net position of the governmental activities	<u><u>\$ 44,991,190</u></u>

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2017

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Revenues				
Taxes	\$ 8,444,351	\$ 1,615,988	\$ 941,888	\$ 87,973
Licenses and permits	74,872			
Intergovernmental	387,255	3,990,031	3,298,515	449,454
Charges for services	1,058,170	3,368		1,123
Miscellaneous	415,046	43,708	21,015	39,064
Total revenues	10,379,694	5,653,095	4,261,418	577,614
Expenditures				
Current				
General government	5,070,457	68,142		2,013
Judicial	489,405			
Public safety	4,173,164			
Auxiliary services	433,888			
Health and welfare	297,095		4,121,327	415,909
Culture and recreation				
Public works		4,955,015		
Capital outlay		787,170		437,496
Debt service				
Principal	3,485			91,019
Interest and fiscal charges				1,981
Total expenditures	10,467,494	5,810,327	4,121,327	948,418
Excess of revenues over (under) expenditures	(87,800)	(157,232)	140,091	(370,804)
Other financing sources (uses)				
Sale of assets	26,580	322,295		
Capital lease proceeds				132,646
Transfers in				
Transfers out	(20,000)			
Total other financing sources (uses)	6,580	322,295	-	132,646
Net change in fund balances	(81,220)	165,063	140,091	(238,158)
Fund balance at beginning of year	6,362,205	3,340,486	1,111,361	683,141
Fund balance at end of year	<u>\$ 6,280,985</u>	<u>\$ 3,505,549</u>	<u>\$ 1,251,452</u>	<u>\$ 444,983</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 302,268	\$ 11,392,468
	74,872
65,930	8,191,185
2,277,753	3,340,414
26,134	544,967
<hr/>	<hr/>
2,672,085	23,543,906
3,910	5,144,522
	489,405
1,102,285	5,275,449
	433,888
171,122	5,005,453
684,007	684,007
473,843	5,428,858
263,657	1,488,323
	94,504
	1,981
<hr/>	<hr/>
2,698,824	24,046,390
(26,739)	(502,484)
7,098	355,973
	132,646
20,000	20,000
<hr/>	<hr/>
	(20,000)
27,098	488,619
359	(13,865)
2,187,869	13,685,062
<hr/>	<hr/>
\$ 2,188,228	\$ 13,671,197
<hr/>	<hr/>

LOGAN COUNTY, COLORADO
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ (13,865)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	772,820
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	576,669
In the statement of activities, the net gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.	(307,272)
The issuance of long-term debt provides current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net position.	(132,646)
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	144,128
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduce long-term liabilities in the statement of net position and do not result in an expense in the statement of activities.	<u>94,504</u>
Change in net position of governmental activities	<u>\$ 1,134,338</u>

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2017

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Assets	
Current assets	
Cash and cash investments	\$ 2,194,105
Accounts receivable	255,708
Total current assets	<u>2,449,813</u>
Noncurrent assets	
Restricted assets	
Cash with fiscal agent	1,278,000
Capital assets, net of depreciation	13,378,589
Other assets	
Prepaid insurance on certificates of participation, net of amortization	29,603
Total noncurrent assets	<u>14,686,192</u>
Total assets	17,136,005
Deferred outflows of resources	
Deferred charges on refunding of bonds, net of amortization	449,348
Total assets and deferred outflows of resources	<u><u>\$ 17,585,353</u></u>

The accompanying notes are an integral part of these financial statements.

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Liabilities	
Current liabilities	
Accrued interest payable	\$ 17,400
Current portion of certificates of participation	1,295,000
Total current liabilities	1,312,400
Noncurrent liabilities	
Certificates of participation, net of premiums and discounts	4,071,291
Total liabilities	5,383,691
Net position	
Net investment in capital assets	3,778,709
Restricted for debt service	1,278,000
Unrestricted	7,144,953
Total net position	12,201,662
Total liabilities and net position	\$ 17,585,353

LOGAN COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Operating revenues	
Charges for services	\$ 1,557,077
Operating expenses	
General and administrative	41,233
Depreciation	391,189
Total operating expenses	<u>432,422</u>
Operating income	1,124,655
Nonoperating revenues (expenses)	
Earnings on investments	35,384
Interest and fiscal charges	<u>(334,532)</u>
Total nonoperating revenues (expenses)	<u>(299,148)</u>
Net income before capital contributions	825,507
Capital contributions	<u>360,360</u>
Change in net position	1,185,867
Net position at beginning of year	<u>11,015,795</u>
Net position at end of year	<u><u>\$ 12,201,662</u></u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-type Activities
	Justice Center Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,545,673
Payments to suppliers	(33,338)
Net cash provided by operating activities	1,512,335
Cash flows from capital and related financing activities	
Principal paid on certificates of participation	(1,225,000)
Interest paid on certificates of participation	(257,800)
Net cash used by capital and related financing activities	(1,482,800)
Cash flows from investing activities	
Earnings on investments	35,384
Net cash provided by investing activities	35,384
Net increase in cash and cash equivalents	64,919
Cash and cash equivalents at beginning of year	3,407,186
Cash and cash equivalents at end of year	<u>\$ 3,472,105</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,124,655
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	399,083
Changes in assets and liabilities	
Accounts receivable	(11,403)
Net cash provided by operating activities	<u>\$ 1,512,335</u>
Cash and cash equivalents at end of year consist of:	
Cash	\$ 2,194,105
Restricted cash with fiscal agent	1,278,000
Total	<u>\$ 3,472,105</u>
Noncash capital financing activities	
Capital assets acquired through contribution from General Fund	<u>\$ 360,360</u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2017

	<u>Agency Fund</u>
Assets	
Cash and cash investments	<u>\$ 2,925,364</u>
Total assets	<u><u>\$ 2,925,364</u></u>
Liabilities	
Due to other governments	<u>\$ 2,925,364</u>
Total liabilities	<u><u>\$ 2,925,364</u></u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Logan County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County’s basic financial statements using blended presentation.

Blended component units

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County’s basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County’s basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County’s basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers human services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has one item that qualifies for reporting in this category. Accordingly, the item, deferred charges on refunding of bonds, is reported on both the statements of net position. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

so will not be recognized as an inflow of resources (revenue) until that time. The government has only one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenues, is reported on both the statement of net position and the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period for which they are levied and that the amounts become available.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15th, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted through passage of adoption and appropriation resolutions.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.6 – Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.7 – Cash and cash investments

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pools is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market value using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements. All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Paid Time Off leave

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County.

Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.15 – Net position

Net position represent the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

A.16 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.17 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.18 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

A.19 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$16,383,875, of which \$2,861,193 was insured and \$13,522,682 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in Colotrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2017, the County had invested \$4,021,658 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments.

At year-end, the County had the following investments:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colotrust	<u>\$ 4,021,658</u>	<u>\$ 4,021,658</u>	<u>\$ -</u>	<u>\$ -</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash	\$ 5,818,502
Certificates of deposit	10,619,498
Colotrust	<u>4,021,658</u>
Total cash and cash investments	<u>\$ 20,459,658</u>
 <u>Statement of net position</u>	
Cash and cash investments	\$ 16,256,294
Restricted cash and cash investments	1,278,000
 <u>Statement of fiduciary assets and liabilities</u>	
Cash and cash investments	<u>2,925,364</u>
Total	<u>\$ 20,459,658</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 9,473,723	\$ -	\$ 9,473,723
Accounts	1,251,375	255,708	1,507,083
Grants	46,561	-	46,561
Due from other entities	<u>205,382</u>	<u>-</u>	<u>205,382</u>
Total	<u>\$ 10,977,041</u>	<u>\$ 255,708</u>	<u>\$ 11,232,749</u>

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Capital assets

Capital asset activity for the year was as follows:

	Beginning Balance	Additions/ Adjustments	Deletions/ Transfers	Ending Balance
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 986,235	\$ -	\$ (19,060)	\$ 967,175
Construction in progress	<u>-</u>	<u>23,215</u>	<u>-</u>	<u>23,215</u>
Total capital assets, not being depreciated:	986,235	23,215	(19,060)	990,390
Capital assets, being depreciated:				
Buildings	12,102,936	167,815	(129,707)	12,141,044
Equipment	17,734,179	1,240,723	(1,431,227)	17,543,675
Improvements	786,687	114,135	13,309	914,131
Infrastructure	<u>28,202,498</u>	<u>1,046,906</u>	<u>-</u>	<u>29,249,404</u>
Total capital assets, being depreciated	<u>58,826,300</u>	<u>2,569,579</u>	<u>(1,547,625)</u>	<u>59,848,254</u>
Total capital assets	59,812,535	2,592,794	(1,566,685)	60,838,644
Less accumulated depreciation for:				
Buildings	(4,145,786)	(233,725)	20,631	(4,358,880)
Equipment	(12,785,288)	(1,019,464)	1,235,209	(12,569,543)
Improvements	(332,796)	(24,048)	3,573	(353,271)
Infrastructure	<u>(9,233,013)</u>	<u>(542,737)</u>	<u>-</u>	<u>(9,775,750)</u>
Total accumulated depreciation	<u>(26,496,883)</u>	<u>(1,819,974)</u>	<u>1,259,413</u>	<u>(27,057,444)</u>
Governmental activities capital assets, net	<u>\$ 33,315,652</u>	<u>\$ 772,820</u>	<u>\$ (307,272)</u>	<u>\$ 33,781,200</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Capital assets (Continued)

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	360,360	-	18,037,688
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>360,360</u>	<u>-</u>	<u>19,455,201</u>
Total capital assets	19,169,108	-	-	19,529,468
Less accumulated depreciation for:				
Buildings	(4,743,419)	(356,550)	-	(5,099,969)
Equipment	(551,528)	-	-	(551,528)
Land improvements	<u>(464,743)</u>	<u>(34,639)</u>	<u>-</u>	<u>(499,382)</u>
Total accumulated depreciation	<u>(5,759,690)</u>	<u>(391,189)</u>	<u>-</u>	<u>(6,150,879)</u>
Business-type activities capital assets, net	<u>\$ 13,409,418</u>	<u>\$ (30,829)</u>	<u>\$ -</u>	<u>\$ 13,378,589</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 201,628
Public safety	299,135
Health and welfare	55,372
Auxiliary services	45,233
Culture and recreation	69,177
Public works	<u>1,149,429</u>
Total governmental activities	<u>\$ 1,819,974</u>
Business-type activities	
Justice Center	<u>\$ 391,189</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Landfill closure and postclosure	\$ 2,135,389	\$ -	\$ (590,164)	\$ 1,545,225	\$ -
Capital lease obligations	54,974	132,646	(94,504)	93,116	45,454
Compensated absences	<u>970,518</u>	<u>10,992</u>	<u>-</u>	<u>981,510</u>	<u>-</u>
Total	<u>\$ 3,160,881</u>	<u>\$ 143,638</u>	<u>\$ (684,668)</u>	<u>\$ 2,619,851</u>	<u>\$ 45,454</u>

The capital lease obligations attributable to the governmental activities will be liquidated primarily by the General Fund and Capital Expenditure Fund, while the compensated absences will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Certificates of participation	\$ 6,445,000	\$ -	\$ (1,225,000)	\$ 5,220,000	\$ 1,295,000
Bond premium	240,489	-	(50,629)	189,860	-
Bond discount	<u>(55,187)</u>	<u>-</u>	<u>11,618</u>	<u>(43,569)</u>	<u>-</u>
Totals	<u>\$ 6,630,302</u>	<u>\$ -</u>	<u>\$ (1,264,011)</u>	<u>\$ 5,366,291</u>	<u>\$ 1,295,000</u>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

The \$1,545,225 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 65 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$842,293 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$2,387,518) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,911,968 and \$475,550, respectively. The County expects to close the cell in the year 2035. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation

In September 2016, the County entered into an agreement with Computer Information Concepts, Inc. to finance a lease obligation. The lease proceeds are to be used to purchase computer software for HR. The agreement calls for a lease term of four years. Annual payments of \$3,485 are due September 14th of each year, with a final payment due in September 2019. The capital lease is non-interest bearing and is secured by the software owned by the County. The cost of the software capitalized with this lease is \$8,720.

In February 2017, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase three vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due February 2nd of each year, with a final payment due in February 2019. The average interest rate over the lease term is 5.3%. The capital lease obligation is secured by the three vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$132,646.

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2018	\$ 49,985
2019	<u>49,985</u>
Total minimum lease payments	99,970
Less amount representing interest	<u>6,854</u>
Present value of future net minimum lease payments	<u>\$ 93,116</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,295,000	\$ 208,800	\$ 1,503,800
2019	1,365,000	157,000	1,522,000
2020	1,430,000	102,400	1,532,400
2021	<u>1,130,000</u>	<u>45,200</u>	<u>1,175,200</u>
Total	<u>\$ 5,220,000</u>	<u>\$ 513,400</u>	<u>\$ 5,733,400</u>

A reserve fund of \$1,278,000 is required and is included in the Logan County Justice Center Finance Corporation.

Prior year defeasance of debt

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$11,235,000 of certificates of participation outstanding are considered defeased.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$192,686. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$287,374. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

Note G – Pension plans

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note G – Pension plans (Continued)

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$339,903, and the County recognized pension expense of \$339,903.

Employees are immediately vested in their own contributions, but become vested in County contributions and earnings on those contributions according to a sliding scale until six years of employment, at which time they are fully vested.

Note H – Deferred compensation plans

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture (Continued)

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund and the Pest Control Fund in the amount of \$574,500 in satisfaction of this requirement.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (Continued)

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

Note K – Reconciliation of budgetary and non-budgetary items

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net position in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,516,138
Deduct principal paid on certificates of participation	(1,225,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(4,083)
Add amortization on bond discount, premium charged to interest expense	80,815
Add amortization on prepaid insurance on bonds charged to professional services	7,895
Add depreciation	<u>391,189</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 766,954</u>
Net position reported under the budgetary basis of accounting	\$ 3,727,813
Add capital assets, net of depreciation	13,378,589
Add discount on certificates of participation, net of amortization	43,569
Add deferred charges on refunding of bonds, net of amortization	449,348
Add insurance costs on certificates of participation, net of amortization	29,603
Deduct accrued interest payable	(17,400)
Deduct certificates of participation	(5,220,000)
Deduct premium on certificates of participation, net of accretion	<u>(189,860)</u>
Net position reported under the basis of accounting used for financial reporting	<u>\$ 12,201,662</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note L - Noncash program activity

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	E Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 266,165	\$ 479	\$ 17,900	\$ 284,065	\$ 18,379
Low-Income Energy Assistance Program	332,329	-	3,487	335,816	3,487
Temporary Assistance for Needy Families	378,595	71,921	262,772	641,367	334,693
Regular Administration	-	-	707,568	707,568	707,568
Child Welfare	1,017,910	203,592	1,725,067	2,742,977	1,928,659
Core Services	151,881	-	311,286	463,167	311,286
Aid to the Needy Disabled	45,201	8,650	-	45,201	8,650
IV-D Administration	-	-	382,293	382,293	382,293
Child Care	238,864	41,352	132,520	371,384	173,872
Miscellaneous	26,088	12,704	239,736	265,824	252,440
Subtotal	2,457,033	338,698	3,782,629	6,239,662	4,121,327
Food Assistance	2,847,693	-	-	2,847,693	-
Grand Total	\$ 5,304,726	\$ 338,698	\$ 3,782,629	\$ 9,087,355	\$ 4,121,327

- A. Welfare payments authorized by the Logan County Department of Human Services. These county authorizations are paid by the Colorado Department of Human Services by WEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Human Services Fund - Schedule of Expenditures.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- General Fund – Budgetary Comparison Schedule
- Road and Bridge Fund – Budgetary Comparison Schedule
- Human Services Fund – Budgetary Comparison Schedule
- Capital Expenditures Fund – Budgetary Comparison Schedule

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 8,330,427	\$ 8,330,427	\$ 8,444,351	\$ 113,924
Licenses and permits	58,600	58,600	74,872	16,272
Intergovernmental	273,625	277,715	387,255	109,540
Charges for services	1,009,095	1,009,095	1,058,170	49,075
Miscellaneous	281,600	293,330	415,046	121,716
Total revenues	9,953,347	9,969,167	10,379,694	410,527
Expenditures				
Current				
General government	4,676,469	4,676,469	4,221,932	454,537
Judicial	489,405	489,405	489,405	-
Public safety	4,460,979	4,475,699	4,173,164	302,535
Auxiliary services	445,684	456,384	433,888	22,496
Health and welfare	296,105	296,105	297,095	(990)
Miscellaneous	1,867,158	1,847,158	848,525	998,633
Debt service				
Principal			3,485	(3,485)
Total expenditures	12,235,800	12,241,220	10,467,494	1,773,726
Excess of revenues over (under) expenditures	(2,282,453)	(2,272,053)	(87,800)	2,184,253
Other financing sources (uses)				
Sale of assets		9,600	26,580	16,980
Transfers out	(200,000)	(220,000)	(20,000)	200,000
Total other financing sources (uses)	(200,000)	(210,400)	6,580	216,980
Net change in fund balance	\$ (2,482,453)	\$ (2,482,453)	(81,220)	\$ 2,401,233
Fund balance at beginning of year			6,362,205	
Fund balance at end of year			\$ 6,280,985	

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,580,793	\$ 1,580,793	\$ 1,615,988	\$ 35,195
Intergovernmental	3,852,000	3,852,000	3,990,031	138,031
Charges for services	38,000	38,000	3,368	(34,632)
Miscellaneous	14,000	35,300	43,708	8,408
Total revenues	5,484,793	5,506,093	5,653,095	147,002
Expenditures				
General government	65,400	65,400	68,142	(2,742)
Public works	5,926,668	5,947,968	4,955,015	992,953
Capital outlay	469,000	469,000	787,170	(318,170)
Total expenditures	6,461,068	6,482,368	5,810,327	672,041
Excess of revenues over (under) expenditures	(976,275)	(976,275)	(157,232)	819,043
Other financing sources				
Sale of assets	80,000	80,000	322,295	242,295
Net change in fund balance	\$ (896,275)	\$ (896,275)	165,063	\$ 1,061,338
Fund balance at beginning of year			3,340,486	
Fund balance at end of year			\$ 3,505,549	

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 916,664	\$ 916,664	\$ 941,888	\$ 25,224
Intergovernmental	3,845,626	3,845,626	3,298,515	(547,111)
Miscellaneous	15,000	15,000	21,015	6,015
Total revenues	4,777,290	4,777,290	4,261,418	(515,872)
Expenditures				
Health and welfare	4,861,445	4,861,445	4,121,327	740,118
Total expenditures	4,861,445	4,861,445	4,121,327	740,118
Net change in fund balance	<u>\$ (84,155)</u>	<u>\$ (84,155)</u>	140,091	<u>\$ 224,246</u>
Fund balance at beginning of year			<u>1,111,361</u>	
Fund balance at end of year			<u>\$ 1,251,452</u>	

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 86,293	\$ 86,293	\$ 87,973	\$ 1,680
Intergovernmental	586,417	606,317	449,454	(156,863)
Charges for services	1,000	1,000	1,123	123
Miscellaneous	10,000	10,000	39,064	29,064
Total revenues	683,710	703,610	577,614	(125,996)
Expenditures				
General government	1,991	1,991	2,013	(22)
Health and welfare	505,717	505,717	415,909	89,808
Capital outlay	487,686	507,586	396,142	111,444
Reserve for contingency	150,000	150,000	41,354	108,646
Debt service				
Principal	91,019	91,019	91,019	-
Interest and fiscal charges	1,981	1,981	1,981	-
Total expenditures	1,238,394	1,258,294	948,418	309,876
Excess of revenues over (under) expenditures	(554,684)	(554,684)	(370,804)	(435,872)
Other financing sources				
Capital lease proceeds			132,646	132,646
Net change in fund balance	\$ (554,684)	\$ (554,684)	(238,158)	\$ (303,226)
Fund balance at beginning of year			683,141	
Fund balance at end of year			\$ 444,983	

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Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Capital Expenditures Fund - Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 6,869,427	\$ 6,869,427	\$ 6,891,015	\$ 21,588
Specific ownership	700,000	700,000	753,675	53,675
Delinquent taxes and interest			10,121	10,121
Sales tax	735,000	735,000	758,573	23,573
Use tax	19,000	19,000	19,965	965
Tax advertising	6,000	6,000	9,479	3,479
Tax sale	1,000	1,000	1,523	523
Total taxes	8,330,427	8,330,427	8,444,351	113,924
Licenses and permits				
Liquor licenses	600	600	875	275
Building and special use permits	50,000	50,000	62,313	12,313
Zoning fees and permits	8,000	8,000	11,684	3,684
Total licenses and permits	58,600	58,600	74,872	16,272
Intergovernmental				
Cigarette taxes	4,000	4,000	3,870	(130)
State veterans affairs			3,900	3,900
Cost allocation	38,000	38,000	46,099	8,099
Mineral leasing/severance tax	40,000	40,000	26,299	(13,701)
Non-county prisoners	100,000	100,000	154,813	54,813
VALE grant	23,625	23,625	30,000	6,375
Emergency management	27,000	27,000	28,000	1,000
DUI enforcement	10,000	10,000	8,024	(1,976)
Search and rescue grant			6,500	6,500
Bulletproof vests grant		4,090	4,090	-
Click it or ticket grant	5,000	5,000		(5,000)
GIS grant	8,000	8,000	7,660	(340)
NJC contract fairground facilities	18,000	18,000	18,000	-
GOCO grant			50,000	50,000
Total intergovernmental	273,625	277,715	387,255	109,540

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Charges for services				
Rents	105,000	105,000	107,308	2,308
Heritage Center rental	3,000	3,000	3,370	370
Exhibit center rent	3,500	3,500	3,145	(355)
Extension office fair revenue	6,400	6,400	6,877	477
Clarence Corner revenue			170	170
Inmate phone revenue	17,000	17,000	17,392	392
Sheriff's office commissary	25,000	25,000	26,125	1,125
Concealed weapons permit fees	5,000	5,000	13,055	8,055
Vehicle inspection fees	1,500	1,500	2,735	1,235
Fingerprint card fees	1,000	1,000	1,790	790
Sheriff's fees	30,000	30,000	42,476	12,476
County clerk's fees	250,000	250,000	240,653	(9,347)
County treasurer's fees	350,000	350,000	376,173	26,173
County clerk's registration fees	160,000	160,000	161,319	1,319
County court fees	2,700	2,700	2,577	(123)
Public trustee fees	21,095	21,095	20,654	(441)
Uninsured motorist fees	6,500	6,500	2,110	(4,390)
Election fees	20,000	20,000	27,981	7,981
Assessor's fees	1,400	1,400	2,260	860
Total charges for services	1,009,095	1,009,095	1,058,170	49,075
Miscellaneous				
Earnings on investments	10,000	10,000	84,631	74,631
OEM donation			3,100	3,100
Reimbursement of fuel taxes			435	435
Reimbursement of salary	39,000	39,000	35,859	(3,141)
Reimbursement for county attorney	109,000	109,000	115,230	6,230
Reimbursement for lodging tax salary	33,000	33,000	33,000	-
Reimbursement for sheriff overtime and expenditures		3,214	21,141	17,927
Proceeds from insurance claims		8,516	11,367	2,851
CCOERA forfeitures			12,963	12,963
Work release	30,000	30,000	14,085	(15,915)
Clerk E-recording	8,000	8,000	363	(7,637)
Sheriff revenue - restitution	15,000	15,000	19,537	4,537

(Continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reimbursement of expenditures			3,386	3,386
Silver sneaker revenue	5,000	5,000	6,089	1,089
Other	4,600	4,600	3,030	(1,570)
Blue Santa revenue	2,000	2,000		(2,000)
Sheriff posse revenue	8,500	8,500	9,688	1,188
Sheriff admin revenue	1,500	1,500	2,622	1,122
Gary DeSoto revenue	1,000	1,000	2,024	1,024
Shooting complex membership	15,000	15,000	15,091	91
Shooting complex targets			15,575	15,575
Shooting complex donations			1,897	1,897
Shooting complex billboard lease			3,933	3,933
Total miscellaneous	281,600	293,330	415,046	121,716
Total revenue	\$ 9,953,347	\$ 9,969,167	\$ 10,379,694	\$ 410,527

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LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 321,550	\$ 321,550	\$ 273,721	\$ 47,829
Social security	19,936	19,936	16,193	3,743
Medicare	4,662	4,662	3,787	875
Workman's compensation	554	554	554	-
Retirement	12,862	12,862	10,790	2,072
Health insurance	39,240	39,240	20,573	18,667
Life insurance	335	335	257	78
Disability insurance	655	655	357	298
Unemployment insurance	368	368	228	140
Office supplies	4,000	4,000	2,322	1,678
Professional services			125	(125)
Telephone	3,600	3,600	2,507	1,093
Postage	500	500	335	165
Advertising and legal notices	5,000	5,000	6,434	(1,434)
Maintenance on equipment	500	500	157	343
Maintenance contracts	1,100	1,100	681	419
Miscellaneous	300	300	432	(132)
Dues and meetings	10,500	10,500	7,370	3,130
Staff training			91	(91)
Capital outlay			869	(869)
Total commissioners	425,662	425,662	347,783	77,879
Attorney				
Salaries	222,555	222,555	244,269	(21,714)
Social security	13,798	13,798	14,902	(1,104)
Medicare	3,227	3,227	3,485	(258)
Workman's compensation	410	410	410	-
Retirement	8,902	8,902	9,771	(869)
Health insurance	23,544	23,544	24,686	(1,142)
Life insurance	201	201	162	39
Disability insurance	1,192	1,192	1,301	(109)
Unemployment insurance	668	668	737	(69)
Office supplies	1,900	1,900	1,246	654
Library	2,800	2,800	2,676	124
Telephone	2,000	2,000	1,715	285
Postage	200	200	148	52
Advertising and legal notices	300	300		300

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Professional services	100	100	25	75
Maintenance on equipment	500	500	776	(276)
Travel and transportation	700	700	596	104
Dues and meetings	4,334	4,334	3,230	1,104
Total attorney	287,331	287,331	310,135	(22,804)
Surveyor				
Salaries	3,300	3,300		3,300
Total surveyor	3,300	3,300	-	3,300
Planning and zoning				
Salaries	75,836	75,836	75,931	(95)
Social security	4,702	4,702	4,501	201
Medicare	1,100	1,100	1,053	47
Workman's compensation	661	661	661	-
Retirement	3,033	3,033	3,037	(4)
Health insurance	15,696	15,696	15,760	(64)
Life insurance	137	137	95	42
Disability insurance	406	406	405	1
Unemployment insurance	228	228	229	(1)
Office supplies	1,800	1,800	1,003	797
Compensation of boards	400	400	369	31
Telephone	450	450	479	(29)
Postage	400	400	175	225
Travel and transportation	1,000	1,000	666	334
Advertising and legal notices	500	500	14	486
Maintenance on equipment	500	500	149	351
Maintenance contracts	1,200	1,200	1,443	(243)
Miscellaneous	50	50		50
Computer software support	13,470	13,470	12,713	757
GIS mapping	4,500	4,500		4,500
Dues and meetings	1,000	1,000		1,000
Staff training	3,000	3,000	471	2,529
Total planning and zoning	130,069	130,069	119,154	10,915

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Finance				
Salaries	138,095	138,095	99,688	38,407
Social security	8,562	8,562	6,071	2,491
Medicare	2,002	2,002	1,420	582
Workman's compensation	197	197	197	-
Retirement	5,524	5,524	3,987	1,537
Health insurance	23,544	23,544	16,103	7,441
Life insurance	201	201	137	64
Disability insurance	739	739	551	188
Unemployment insurance	414	414	301	113
Office supplies	4,000	4,000	4,659	(659)
Telephone	700	700	521	179
Postage	1,100	1,100	598	502
Advertising and legal notices			95	(95)
Maintenance on equipment	250	250	290	(40)
Maintenance contracts	1,200	1,200	964	236
Financial system	11,018	11,018	12,795	(1,777)
Dues and meetings	400	400	125	275
Staff training	300	300	309	(9)
Total finance	198,246	198,246	148,811	49,435
Human resources				
Salaries	50,044	50,044	72,569	(22,525)
Social security	3,102	3,102	4,426	(1,324)
Medicare	726	726	1,035	(309)
Retirement	2,002	2,002	2,903	(901)
Health insurance	7,848	7,848	13,146	(5,298)
Life insurance	67	67	104	(37)
Disability insurance	270	270	383	(113)
Unemployment insurance	150	150	219	(69)
Office supplies			2,369	(2,369)
Telephone			513	(513)
Postage			282	(282)
Advertising and legal notices			2,231	(2,231)
Maintenance contracts			858	(858)
Financial system	7,248	7,248	6,515	733

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous			179	(179)
Dues and meetings			408	(408)
Staff training			487	(487)
Capital outlay			4,319	(4,319)
Total human resources	71,457	71,457	112,946	(41,489)
Information technologies				
Professional services	54,000	54,000	52,528	1,472
System networking	95,675	95,675	5,829	89,846
Large format printer	1,620	1,620	1,432	188
Courthouse security system			383	(383)
Folder/inserter maint contract	117	117		117
County website	125	125	525	(400)
Software license			8,602	(8,602)
System firewall	600	600		600
Total information technologies	152,137	152,137	69,299	82,838
Clerk and recorder				
Salaries	361,623	361,623	359,927	1,696
Social security	22,421	22,421	21,974	447
Medicare	5,244	5,244	5,140	104
Workman's compensation	502	502	502	-
Retirement	14,345	14,345	14,334	11
Health insurance	70,632	70,632	70,922	(290)
Life insurance	603	603	581	22
Disability insurance	1,607	1,607	1,600	7
Unemployment insurance	909	909	909	-
Office supplies	7,800	7,800	7,767	33
Subscriptions	600	600	411	189
Professional services	700	700		700
Telephone	4,000	4,000	3,442	558
Postage	14,000	14,000	14,972	(972)
Travel and transportation	250	250	1,302	(1,052)
Advertising and legal notices	300	300		300
Maintenance on equipment	500	500		500
Maintenance contracts	3,500	3,500	4,469	(969)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Software maintenance contract	32,424	32,424	31,332	1,092
District recovery server	5,610	5,610	5,610	-
Building rental	112	112	116	(4)
Miscellaneous	200	200	60	140
E-Recording	16,368	16,368	363	16,005
Uninsured motorist fees	5,920	5,920	2,418	3,502
Dues and meetings	5,200	5,200	3,322	1,878
Total clerk and recorder	575,370	575,370	551,473	23,897
Elections				
Election judges	29,000	29,000	10,247	18,753
Social security	300	300		300
Medicare	70	70		70
Workman's compensation	246	246	246	-
Office supplies	38,000	38,000	15,454	22,546
Professional services	350	350	135	215
Telephone	430	430	373	57
Postage	5,600	5,600	6,383	(783)
Travel and transportation	100	100	635	(535)
Advertising and legal notices	1,000	1,000	566	434
Subscriptions	900	900	664	236
Miscellaneous	200	200		200
Unemployment insurance	40	40	31	9
Dues and meetings	1,400	1,400	510	890
HAVA compliance	300	300		300
Staff training	500	500	483	17
Equipment lease	32,353	32,353	32,353	-
Voting machine	7,059	7,059	478	6,581
Election equipment	8,171	8,171	883	7,288
Total elections	126,019	126,019	69,441	56,578
Treasurer				
Salaries	173,549	173,549	173,717	(168)
Social security	10,760	10,760	10,138	622
Medicare	2,516	2,516	2,371	145
Workman's compensation	259	259	259	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Retirement	6,942	6,942	6,949	(7)
Health insurance	31,392	31,392	30,133	1,259
Life insurance	268	268	230	38
Disability insurance	616	616	616	-
Unemployment insurance	345	345	348	(3)
Office supplies	15,000	15,000	9,813	5,187
Professional services			557	(557)
Telephone	2,500	2,500	2,065	435
Postage	13,500	13,500	11,825	1,675
Travel and transportation	150	150	22	128
Advertising and legal notices	7,000	7,000	7,414	(414)
Bonds	10	10	800	(790)
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	1,250	1,250	1,400	(150)
Treasurer system	121,450	121,450	117,270	4,180
Treasurer web page	6,500	6,500	6,750	(250)
Miscellaneous	1,250	1,250	496	754
Dues and meetings	3,000	3,000	2,092	908
Staff training	3,000	3,000	1,429	1,571
Capital outlay			1,840	(1,840)
Total treasurer	402,257	402,257	388,534	13,723
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	770	5
Medicare	181	181	180	1
Workman's compensation	20	20	20	-
Retirement	500	500	500	-
Health insurance	1,300	1,300	1,387	(87)
Life insurance	12	12	10	2
Office supplies	400	400		400
Postage	100	100		100
Travel and transportation	150	150		150
Miscellaneous	200	200	276	(76)
Dues and meetings	1,200	1,200	296	904
Capital outlay	500	500		500
Total public trustee	17,838	17,838	15,939	1,899

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	426,671	426,671	406,827	19,844
Social security	26,454	26,454	22,339	4,115
Medicare	6,187	6,187	5,224	963
Workman's compensation	4,180	4,180	4,180	-
Retirement	17,067	17,067	16,273	794
Health insurance	78,480	78,480	64,088	14,392
Life insurance	670	670	588	82
Disability insurance	1,971	1,971	1,768	203
Unemployment insurance	1,105	1,105	1,012	93
Office supplies	8,500	8,500	10,395	(1,895)
Appraisal subscriptions	1,300	1,300	283	1,017
License renewals	31,000	31,000	30,102	898
Professional services	34,300	34,300		34,300
Telephone	3,200	3,200	3,216	(16)
Postage	7,000	7,000	7,662	(662)
Travel and transportation	1,500	1,500	911	589
Advertising and legal notices	500	500	35	465
Maintenance on equipment	1,000	1,000	243	757
Maintenance contracts	4,000	4,000	3,690	310
Assessment software support	92,500	92,500	91,115	1,385
Assessment specialist	6,000	6,000		6,000
GIS mapping system	32,500	32,500	35,535	(3,035)
Software and hardware support	1,000	1,000		1,000
Miscellaneous	100	100	150	(50)
Dues and meetings	7,500	7,500	9,305	(1,805)
Staff training	9,500	9,500	8,258	1,242
Capital outlay			17,263	(17,263)
Total assessor	804,185	804,185	740,462	63,723
Maintenance of buildings				
Salaries	323,104	323,104	293,136	29,968
Social security	20,032	20,032	16,745	3,287
Medicare	4,685	4,685	3,918	767
Workman's compensation	11,844	11,844	11,844	-
Retirement	12,524	12,524	11,122	1,402
Health insurance	70,632	70,632	68,454	2,178

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	603	603	562	41
Disability insurance	1,630	1,630	1,566	64
Unemployment insurance	969	969	867	102
Operating supplies	1,200	1,200	1,595	(395)
Gas, oil and antifreeze	3,600	3,600	2,279	1,321
Maintenance supplies	500	500	235	265
Maintenance on pickup	2,000	2,000	1,611	389
Professional services	500	500	135	365
Telephone	3,000	3,000	2,752	248
Postage	100	100	149	(49)
Advertising and legal notices	200	200		200
Utilities	3,000	3,000	1,886	1,114
Maintenance on building	1,000	1,000	49	951
Maintenance on equipment	500	500		500
Staff training	500	500	240	260
Total maintenance of buildings	462,123	462,123	419,145	42,978
Maintenance - courthouse				
Operating supplies	15,000	15,000	8,653	6,347
Maintenance supplies	1,200	1,200	1,841	(641)
Professional services	8,700	8,700	8,627	73
Telephone	500	500	396	104
Utilities	61,000	61,000	54,339	6,661
Maintenance on building	15,000	15,000	29,314	(14,314)
Gazebo	1,000	1,000	619	381
Grass and tree replacement	1,000	1,000		1,000
Maintenance on equipment	1,000	1,000	171	829
Maintenance contracts	5,500	5,500	6,401	(901)
Equipment rental	500	500	285	215
Christmas lighting	1,000	1,000	2,835	(1,835)
Total maintenance - courthouse	111,400	111,400	113,481	(2,081)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance - justice center				
Operating supplies	35,000	35,000	20,580	14,420
Maintenance supplies	2,500	2,500	563	1,937
Professional services	10,500	10,500	9,900	600
Telephone	3,000	3,000	3,474	(474)
Utilities	250,000	250,000	240,133	9,867
Maintenance on building	441,000	441,000	394,568	46,432
Maintenance on equipment	17,000	17,000	17,203	(203)
Maintenance contracts	23,500	23,500	20,951	2,549
Equipment rental	200	200	154	46
Miscellaneous	500	500		500
Total maintenance - justice center	783,200	783,200	707,526	75,674
Maintenance - central services				
Operating supplies	7,500	7,500	8,255	(755)
Maintenance supplies	500	500	380	120
Professional services	2,500	2,500	2,681	(181)
Utilities	43,000	43,000	37,926	5,074
Maintenance on building	35,500	35,500	26,655	8,845
Maintenance on equipment	500	500	2,228	(1,728)
Maintenance contracts	2,500	2,500		2,500
Total maintenance - central services	92,000	92,000	78,125	13,875
Maintenance - heritage building				
Operating supplies	3,000	3,000	2,794	206
Maintenance supplies	300	300		300
Professional services	2,700	2,700	1,972	728
Utilities	20,600	20,600	21,609	(1,009)
Maintenance on building	5,000	5,000	1,924	3,076
Maintenance on equipment	1,000	1,000	671	329
Maintenance contracts	975	975	708	267
Equipment rental	300	300		300
Total maintenance - heritage building	33,875	33,875	29,678	4,197
Total general government	4,676,469	4,676,469	4,221,932	454,537

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Judicial				
District attorney				
Professional services	489,405	489,405	489,405	-
Total judicial	489,405	489,405	489,405	-
Public safety				
Sheriff				
Salaries	1,180,179	1,183,393	1,120,223	63,170
Social security	73,171	73,171	67,410	5,761
Medicare	17,113	17,113	15,766	1,347
Workman's compensation	31,795	31,795	31,795	-
Retirement	43,877	43,877	40,474	3,403
Health insurance	196,200	196,200	161,500	34,700
Life insurance	1,675	1,675	1,341	334
Disability insurance	5,466	5,466	4,616	850
Unemployment insurance	3,313	3,313	3,147	166
Office supplies	6,000	6,000	4,478	1,522
Operating supplies	12,000	12,000	7,711	4,289
Duty and training ammunition	7,000	7,000	6,056	944
Professional services	1,000	1,000		1,000
E 911 dispatching services	254,091	254,091	254,088	3
Concealed weapons permit	1,000	1,000	857	143
Sexual assault kits/exams	2,500	2,500	750	1,750
Blue Santa	2,040	2,040	597	1,443
Telephone	17,000	17,000	14,252	2,748
Postage	3,500	3,500	2,062	1,438
Travel and transportation	35,000	35,000	43,749	(8,749)
Advertising	500	500	438	62
Maintenance on cars	30,000	36,416	45,540	(9,124)
Maintenance on equipment	5,000	5,000	4,464	536
Maintenance contracts	25,000	25,000	22,725	2,275
Equipment rental	7,392	7,392	6,873	519
Community resource team	8,775	8,775	1,588	7,187
Miscellaneous	500	500	480	20
Dues and meetings	7,500	7,500	6,867	633
Uniforms	6,000	6,000	5,871	129
SRT team	4,000	4,000	2,607	1,393

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Vests	7,000	11,090	10,102	988
Search and rescue	3,500	3,500	12,300	(8,800)
Staff training	7,000	7,000	12,118	(5,118)
Psychological evaluations	1,500	1,500	400	1,100
Investigative work	7,000	7,000	7,886	(886)
Sheriff admin expenditures	2,500	2,500	1,862	638
Total sheriff	2,017,087	2,030,807	1,922,993	107,814
Jail				
Salaries	1,130,155	1,130,155	1,068,682	61,473
Social security	70,070	70,070	64,897	5,173
Medicare	16,387	16,387	15,177	1,210
Workman's compensation	33,765	33,765	33,765	-
Retirement	42,323	42,323	39,602	2,721
Health insurance	204,048	204,048	175,148	28,900
Life insurance	1,742	1,742	1,445	297
Disability insurance	5,483	5,483	4,811	672
Unemployment insurance	3,287	3,287	3,224	63
Office supplies	4,500	4,500	3,907	593
Operating supplies	35,000	35,000	24,676	10,324
Food and meals	280,000	280,000	213,257	66,743
Professional services			87	(87)
Other medical	2,000	2,000	140	1,860
Medical service agreement	210,317	210,317	227,902	(17,585)
Inmate insurance	5,000	5,000	5,163	(163)
Television	1,750	1,750	1,883	(133)
Travel and transportation	12,000	12,000	6,293	5,707
Inmate transport services	20,000	20,000	19,502	498
Maintenance on equipment	3,000	3,000	1,535	1,465
Maintenance contracts	7,000	7,000	4,574	2,426
Miscellaneous	200	200		200
Dues and meetings	350	350	400	(50)
Commissary account	25,000	25,000	21,854	3,146
Total jail	2,113,377	2,113,377	1,937,924	175,453

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Coroner				
Salaries	78,350	78,350	76,953	1,397
Social security	4,858	4,858	4,630	228
Medicare	1,136	1,136	1,083	53
Workman's compensation	332	332	332	-
Retirement	1,324	1,324	1,324	-
Health insurance	7,848	7,848	7,880	(32)
Life insurance	67	67	67	-
Unemployment insurance	136	136	133	3
Office supplies	100	100	19	81
Operating supplies	1,100	1,100	1,098	2
Autopsies	35,000	35,000	23,985	11,015
Secretarial	350	350	500	(150)
Toxicology	6,000	6,000	3,333	2,667
Transport	11,500	11,500	9,500	2,000
Telephone	625	625	602	23
Travel and transportation	200	200	130	70
Dues and meetings	3,770	3,770	3,059	711
Staff training	2,600	2,600	2,590	10
Total coroner	155,296	155,296	137,218	18,078
Victim's assistant				
Salaries	62,647	62,647	59,086	3,561
Social security	3,884	3,884	3,655	229
Medicare	908	908	855	53
Workman's compensation	164	164	164	-
Retirement	1,952	1,952	1,880	72
Health insurance	7,848	7,848	7,906	(58)
Life insurance	29	29	29	-
Disability insurance	249	249	251	(2)
Unemployment insurance	188	188	178	10
Telephone	130	130	119	11
Travel and transportation	900	900	310	590
Dues and meetings	2,900	2,900	3,562	(662)
Total victim's assistant	81,799	81,799	77,995	3,804

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sheriff posse				
Workman's compensation	658	658	658	-
Operating supplies	450	450		450
Utilities	2,600	2,600	2,612	(12)
Maintenance on vehicles	2,000	2,000	587	1,413
Maintenance on buildings	1,500	1,500	546	954
Maintenance on equipment	500	500		500
Reloading and training	4,000	4,000	3,987	13
Sheriff posse account	8,500	8,500	8,813	(313)
Capital outlay		1,000		1,000
Total sheriff posse	20,208	21,208	17,203	4,005
Emergency management				
Salaries	45,989	45,989	47,051	(1,062)
Social security	2,851	2,851	2,902	(51)
Medicare	667	667	679	(12)
Workman's compensation	96	96	96	-
Retirement	1,840	1,840	1,762	78
Health insurance	7,848	7,848	7,880	(32)
Life insurance	67	67	58	9
Disability insurance	246	246	235	11
Unemployment insurance	138	138	142	(4)
Office supplies	900	900	2,187	(1,287)
Professional services	200	200		200
Telephone	1,500	1,500	2,062	(562)
Postage	20	20	23	(3)
Travel and transportation	2,000	2,000	1,347	653
Advertising and legal notices	400	400		400
Maintenance on vehicles	2,500	2,500	1,885	615
Building rental	1,500	1,500	1,500	-
Miscellaneous	150	150	602	(452)
Dues and meetings	1,450	1,450	4,596	(3,146)
Uniforms	350	350	309	41
Staff training	1,500	1,500	1,180	320
Capital outlay	1,000	1,000	3,335	(2,335)
Total emergency management	73,212	73,212	79,831	(6,619)
Total public safety	4,460,979	4,475,699	4,173,164	302,535

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Auxiliary services				
Extension				
Salaries	144,640	144,640	118,474	26,166
Social security	3,324	3,324	2,496	828
Medicare	777	777	584	193
Workman's compensation	297	297	297	-
Retirement	1,679	1,679	1,680	(1)
Health insurance	7,848	7,848	7,880	(32)
Life insurance	67	67	67	-
Disability insurance	225	225	225	-
Unemployment insurance	161	161	152	9
Office supplies	3,450	3,450	3,186	264
Agronomy agent	1,800	1,800	16,088	(14,288)
Telephone	1,200	1,200	1,904	(704)
Postage	1,200	1,200	589	611
Travel and transportation	1,500	1,500	1,690	(190)
Advertising and legal notices	100	100		100
Maintenance on vehicles	1,750	1,750	4,614	(2,864)
Maintenance on equipment	1,500	1,500	170	1,330
Maintenance contracts	4,000	4,000	3,875	125
Staff training	1,800	1,800	643	1,157
Dues and meetings	6,200	6,200	4,979	1,221
Food and meals	1,500	1,500	1,235	265
Prizes and awards	6,500	6,500	6,423	77
Premium payout	7,500	7,500	7,961	(461)
Special events	700	700	700	-
Judging services	6,300	6,300	5,424	876
Retinal scanning	300	300	102	198
Programs and printing	800	800	918	(118)
Scale maintenance	625	625	80	545
Equipment repairs	200	200	211	(11)
Capital outlay	1,680	1,680	979	701
Total extension	209,623	209,623	193,626	15,997

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Fairgrounds				
Salaries	20,000	20,000	27,409	(7,409)
Social security	1,240	1,240	2,034	(794)
Medicare	290	290	473	(183)
Workman's compensation	16	16	16	-
Health insurance			74	(74)
Life insurance			1	(1)
Unemployment insurance	60	60	98	(38)
Operating supplies	6,500	6,500	7,084	(584)
Gas, oil and antifreeze	4,500	4,500	2,031	2,469
Maintenance supplies	4,500	4,500	795	3,705
Contract services	1,000	1,000	1,269	(269)
Telephone	2,000	2,000	1,533	467
Postage	50	50	17	33
Advertising and legal notices	200	200		200
Utilities	52,000	52,000	50,572	1,428
Logan well users	900	900	333	567
Maintenance on buildings			1,034	(1,034)
Maintenance on equipment	4,000	4,000	1,713	2,287
Equipment rental	350	350	209	141
Reimbursed expenses			32	(32)
Total fairgrounds	97,606	97,606	96,727	879
Veterans office				
Salaries			1,755	(1,755)
Social security			109	(109)
Medicare			25	(25)
Workman's compensation	2	2	2	-
Unemployment insurance			5	(5)
Office supplies	450	450	477	(27)
Telephone	400	400	207	193
Postage and box rent	25	25	8	17
Travel and transportation	4,000	4,000		4,000
Building rental	1,500	1,500	1,500	-
Maintenance contract	50	50		50
Dues and meetings	2,030	2,030		2,030
Capital outlay	1,000	1,000		1,000
Total veterans office	9,457	9,457	4,088	5,369

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Heritage center				
Salaries	53,283	53,283	46,019	7,264
Social security	3,304	3,304	2,224	1,080
Medicare	773	773	520	253
Workman's compensation	61	61	61	-
Retirement	2,011	2,011	1,674	337
Health insurance	7,848	7,848	7,880	(32)
Life insurance	67	67	67	-
Disability insurance	206	206	206	-
Unemployment insurance	160	160	139	21
Office supplies	575	575	732	(157)
Operating supplies	100	100	7	93
Maintenance supplies	100	100	3	97
Silver Sneaker expenses	3,000	3,000	1,643	1,357
Professional services	550	550	428	122
Telephone	1,400	1,400	1,473	(73)
Postage	200	200	32	168
Maintenance on equipment	300	300		300
Maintenance contracts	300	300	687	(387)
Miscellaneous	150	150		150
Reimbursed expenses	65	65	177	(112)
Total heritage center	74,453	74,453	63,972	10,481
Desoto youth				
Operating supplies	200	200	117	83
Utilities	8,000	8,000	8,531	(531)
Maintenance on buildings	500	500	564	(64)
Desoto financial expense	1,400	1,400	1,056	344
Total desoto youth	10,100	10,100	10,268	(168)
Library				
Bookmobile	24,500	24,500	24,500	-
Fleming library	300	300	300	-
Crook library	300	300	300	-
Total library	25,100	25,100	25,100	-

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Shooting complex				
Operating supplies	8,065	16,665	18,745	(2,080)
Membership expense	1,600	1,600	3,087	(1,487)
Postage	200	200	29	171
Advertising and legal notices	500	500	749	(249)
Utilities	1,800	1,800	3,112	(1,312)
Port a pots rental and cleaning	3,180	3,180	1,605	1,575
Equipment repair		2,100	3,176	(1,076)
Dues and meetings	3,000	3,000	45	2,955
Training	1,000	1,000	287	713
Capital outlay			9,272	(9,272)
Total shooting complex	19,345	30,045	40,107	(10,062)
Total auxiliary services	445,684	456,384	433,888	22,496
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-
Mental health				
Eastern Colorado services	85,276	85,276	85,276	-
Senate bill 10-175	300	300	1,290	(990)
Total mental health	85,576	85,576	86,566	(990)
Total health and welfare	296,105	296,105	297,095	(990)
Tourist information center				
Salaries	56,963	56,963	53,182	3,781
Social security	3,532	3,532	3,258	274
Medicare	826	826	762	64
Workman's compensation	81	81	81	-
Retirement	855	855	1,617	(762)
Health insurance	7,848	7,848	8,548	(700)
Life insurance	67	67	63	4
Disability insurance	196	196	203	(7)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Unemployment insurance	171	171	161	10
Supplies	100	100		100
Telephone	300	300	275	25
Staff training	200	200	99	101
Total tourist information center	71,139	71,139	68,249	2,890
Intergovernmental cooperation				
NECALG	27,695	27,695	27,695	-
NECTA	71,020	71,020	71,020	-
GOCO grant			50,000	(50,000)
Total intergovernmental cooperation	98,715	98,715	148,715	(50,000)
Miscellaneous account				
Gravel permits annual fee	12,000	12,000	6,656	5,344
Abatement refunds	5,000	5,000	6,024	(1,024)
Logan county chamber dues	600	600	600	-
Christmas appreciation	7,500	7,500	7,292	208
CCI dues	15,000	15,000	15,000	-
Postage machine	1,748	1,748	3,615	(1,867)
Unemployment account services	1,126	1,126	1,126	-
Property liability insurance	141,928	141,928	141,930	(2)
Auditing and budgeting	14,735	14,735	16,285	(1,550)
Maintenance - county vehicles	5,000	5,000	4,476	524
Cafeteria plan expense	5,310	5,310	5,610	(300)
Mined land reclamation	100,000	100,000	54,255	45,745
Literacy coalition	2,000	2,000		2,000
Small business development	5,000	5,000	5,000	-
NACO dues	454	454	454	-
Heritage festival donation	1,500	1,500	1,500	-
Treasurers fees	149,000	149,000	153,512	(4,512)
EMS subsidy	2,000	2,000		2,000
Chamber marketing	6,000	6,000	6,000	-

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Communications tower utilities	6,100	6,100	6,528	(428)
Clarence corner expense			730	(730)
Economic development	39,000	39,000	39,000	-
Cooperating ministry	7,500	7,500	7,500	-
Miscellaneous reserve	6,000	6,000	5,314	686
Health insurance reserve	100,000	100,000	82,846	17,154
Contingency reserve	1,062,803	1,042,803	60,308	982,495
Total miscellaneous account	1,697,304	1,677,304	631,561	1,045,743
Total expenditures	<u>\$ 12,235,800</u>	<u>\$ 12,241,220</u>	<u>\$ 10,464,009</u>	<u>\$ 1,777,211</u>

Budgetary Comparison Schedules – Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 751,613	\$ 751,613	\$ 753,898	\$ 2,285
Specific ownership	75,180	75,180	82,465	7,285
Delinquent taxes and interest			1,088	1,088
Sales tax	735,000	735,000	758,573	23,573
Use tax	19,000	19,000	19,964	964
Total taxes	1,580,793	1,580,793	1,615,988	35,195
Intergovernmental				
Highway users tax	3,800,000	3,800,000	3,901,223	101,223
Motor vehicle fee \$1.50	22,000	22,000	21,702	(298)
Motor vehicle fee \$2.50	30,000	30,000	30,228	228
Missile site road maintenance			36,878	36,878
Total intergovernmental	3,852,000	3,852,000	3,990,031	138,031
Charges for services				
Materials and services	38,000	38,000	3,368	(34,632)
Total charges for services	38,000	38,000	3,368	(34,632)
Miscellaneous revenue				
Salary reimbursement	2,000	2,000	2,444	444
Insurance proceeds		21,300	21,300	-
Refund of expenditures	12,000	12,000	19,964	7,964
Total miscellaneous	14,000	35,300	43,708	8,408
Total revenues	\$ 5,484,793	\$ 5,506,093	\$ 5,653,095	\$ 147,002

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LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 65,400	\$ 65,400	\$ 68,142	\$ (2,742)
Public works				
Salaries	1,839,294	1,839,294	1,757,420	81,874
Social security	114,036	114,036	106,177	7,859
Medicare	26,670	26,670	24,833	1,837
Workman's compensation	80,230	80,230	80,230	-
Retirement	70,712	70,712	68,256	2,456
Health insurance	325,779	325,779	287,874	37,905
Life insurance	2,680	2,680	2,332	348
Disability insurance	9,464	9,464	8,931	533
Unemployment insurance	5,518	5,518	5,301	217
Office supplies	1,200	1,200	1,022	178
Shop supplies	5,000	5,000	5,872	(872)
Rug and uniform cleaning	4,000	4,000	3,487	513
Road construction supplies	25,000	25,000	4,395	20,605
Crack filling	20,000	20,000	21,399	(1,399)
Freight	15,000	15,000	11,470	3,530
Sealcoat	250,000	250,000	233,862	16,138
Road oil overlay	1,300,000	1,300,000	1,046,906	253,094
Patching	25,000	25,000	21,142	3,858
Gravel and sand	75,000	75,000	34,930	40,070
Culverts	20,000	20,000	30,016	(10,016)
Steel and iron	3,000	3,000	599	2,401
Road signs	17,000	17,000	19,245	(2,245)
Paint	15,000	15,000	14,057	943
Chemicals	42,000	42,000	41,981	19
Gas, oil and antifreeze	500,000	500,000	406,119	93,881
Tires and tubes	50,000	50,000	61,801	(11,801)
Maintenance on equipment	135,000	156,300	218,763	(62,463)
Maintenance on autos	95,000	95,000	76,143	18,857
Repair on county vehicles	12,000	12,000	8,729	3,271
Small tools	1,500	1,500	2,631	(1,131)
Professional services	5,000	5,000	3,735	1,265
Telephone	4,600	4,600	5,884	(1,284)
Postage	350	350	418	(68)
Advertising and legal notices	300	300	1,412	(1,112)
Property and liability insurance	62,315	62,315	62,315	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Utilities	46,000	46,000	30,720	15,280
Maintenance on buildings	5,000	5,000	13,579	(8,579)
Maintenance on radios	500	500	600	(100)
Maintenance contracts	420	420	460	(40)
Rentals of buildings and land	850	850	890	(40)
Rentals of equipment	195,000	195,000	83,333	111,667
Miscellaneous	1,000	1,000	1,153	(153)
Memberships and dues	50	50		50
Staff training	1,500	1,500	519	981
Bridge repair and replacement	350,000	350,000	1,905	348,095
Disaster expense	10,000	10,000		10,000
Drug testing	600	600	895	(295)
Auditing and budgeting	1,575	1,575	1,575	-
Cafeteria plan expense	2,000	2,000	2,130	(130)
Municipalities	112,125	112,125	111,054	1,071
Health insurance reserve	42,400	42,400	26,515	15,885
Total public works	5,926,668	5,947,968	4,955,015	992,953
Capital outlay	469,000	469,000	787,170	(318,170)
Total expenditures	<u>\$ 6,461,068</u>	<u>\$ 6,482,368</u>	<u>\$ 5,810,327</u>	<u>\$ 672,041</u>

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers human service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Human Services Fund.

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 845,564	\$ 845,564	\$ 848,222	\$ 2,658
Specific ownership	71,000	71,000	92,388	21,388
Delinquent taxes and interest	100	100	1,278	1,178
Total taxes	916,664	916,664	941,888	25,224
Intergovernmental				
Old age pension	17,945	17,945	18,764	819
Low-income home energy assistance program	4,423	4,423	3,487	(936)
Temporary assistance for needy families	264,080	264,080	239,335	(24,745)
Regular administration	581,829	581,829	619,681	37,852
Child welfare	1,271,799	1,271,799	1,470,948	199,149
Core services	400,792	400,792	269,246	(131,546)
Child support enforcement	300,132	300,132	287,442	(12,690)
Child care	124,652	124,652	132,520	7,868
Miscellaneous	879,974	879,974	257,092	(622,882)
Total intergovernmental	3,845,626	3,845,626	3,298,515	(547,111)
Miscellaneous				
Child support retainage	15,000	15,000	21,015	6,015
Total revenues	\$ 4,777,290	\$ 4,777,290	\$ 4,261,418	\$ (515,872)

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Old age pension	\$ 17,945	\$ 17,945	\$ 18,379	\$ (434)
Low-income energy assistance program	4,423	4,423	3,487	936
Temporary assistance for needy families	367,718	367,718	334,693	33,025
Regular administration	756,984	756,984	707,568	49,416
Child welfare	1,802,130	1,802,130	1,928,659	(126,529)
Core services	423,100	423,100	311,286	111,814
Aid to the needy disabled	17,000	17,000	8,650	8,350
Child support enforcement	400,351	400,351	382,293	18,058
Child care	164,313	164,313	173,872	(9,559)
Miscellaneous	907,481	907,481	252,440	655,041
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	\$ 4,861,445	\$ 4,861,445	\$ 4,121,327	\$ 740,118

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Budgetary Comparison Schedules – Capital Expenditures Fund

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 78,293	\$ 78,293	\$ 78,419	\$ 126
Specific ownership	8,000	8,000	8,589	589
Delinquent taxes and interest			965	965
Total taxes	86,293	86,293	87,973	1,680
Intergovernmental				
Court security grant		19,900	19,900	-
Centennial mental health grant	505,717	505,717	424,878	(80,839)
Shooting complex grant	80,700	80,700	4,676	(76,024)
Total intergovernmental	586,417	606,317	449,454	(156,863)
Charges for services				
Ballpark sewer tap fee	1,000	1,000	1,123	123
Miscellaneous				
Earnings on investments			4,020	4,020
Other revenue	10,000	10,000	7,069	(2,931)
Reimbursements			4,700	4,700
Insurance proceeds			23,275	23,275
Total miscellaneous	10,000	10,000	39,064	29,064
Total revenues	\$ 683,710	\$ 703,610	\$ 577,614	\$ (125,996)

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer's fees	\$ 1,566	\$ 1,566	\$ 1,588	\$ (22)
Auditing and budgeting	425	425	425	-
Total general government	1,991	1,991	2,013	(22)
Health and welfare				
Centennial mental health grant	505,717	505,717	415,909	89,808
Capital outlay				
Ballpark sewer line	50,000	50,000		50,000
Ambulance - equipment reserve	150,000	150,000		150,000
Assessor - equipment	5,200	5,200		5,200
Commissioner - equipment	2,700	2,700	1,593	1,107
Treasurer - equipment	2,300	2,300	2,300	-
Court security grant		19,900	19,900	-
Jail - equipment	4,048	4,048	4,030	18
Sheriff - equipment	23,200	23,200	9,550	13,650
Sheriff - vehicle lease			132,646	(132,646)
Sheriff posse - equipment	6,378	6,378	1,001	5,377
Coroner - equipment	2,000	2,000		2,000
Courthouse boiler & cooling tower	74,700	74,700	77,000	(2,300)
County vehicles	12,160	12,160	12,497	(337)
Shooting range	110,000	110,000	87,122	22,878
Shooting range - equipment	45,000	45,000	48,503	(3,503)
Total capital outlay	487,686	507,586	396,142	111,444
Debt service				
Principal	91,019	91,019	91,019	-
Interest and fiscal charges	1,981	1,981	1,981	-
Total debt service	93,000	93,000	93,000	-
Reserve for contingency	150,000	150,000	41,354	108,646
Total expenditures	<u>\$ 1,238,394</u>	<u>\$ 1,258,294</u>	<u>\$ 948,418</u>	<u>\$ 309,876</u>

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging Tourism Tax Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2017

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Assets				
Cash and cash investments	\$ 181,592	\$ 46,685	\$ 111,086	\$ 1,288,278
Property taxes receivable		65,208		228,229
Accounts receivable	6,919	265	41,323	37,732
Total assets	\$ 188,511	\$ 112,158	\$ 152,409	\$ 1,554,239
Liabilities				
Accounts payable	\$ 12,817	\$ 2,216	\$ 23,710	\$ 16,160
Accrued salaries and benefits				13,209
Unearned revenue				
Total liabilities	12,817	2,216	23,710	29,369
Deferred inflows of resources				
Deferred property tax revenues		65,208		228,229
Total deferred inflows of resources	-	65,208	-	228,229
Fund balance				
Restricted for:				
Emergencies				
Public safety			128,699	
Culture and recreation				
Committed to:				
Public safety				
Public works				1,296,641
Health and welfare				
Culture and recreation	175,694	44,734		
Total fund balance	175,694	44,734	128,699	1,296,641
Total liabilities, deferred inflows of resources and fund balance	\$ 188,511	\$ 112,158	\$ 152,409	\$ 1,554,239

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 70,275	\$ 263,457	\$ 2,637	\$ 224,475	\$ 2,188,485
314	253,226		132,961	426,398
			1,060	340,839
<u>\$ 70,589</u>	<u>\$ 516,683</u>	<u>\$ 2,637</u>	<u>\$ 358,496</u>	<u>\$ 2,955,722</u>
	\$ 122,307		\$ 2,947	\$ 180,157
	144,128		3,602	16,811
				144,128
\$ -	266,435	\$ -	6,549	341,096
			132,961	426,398
-	-	-	132,961	426,398
			6,500	6,500
70,589				128,699
				70,589
	250,248			250,248
				1,296,641
			212,486	212,486
		2,637		223,065
<u>70,589</u>	<u>250,248</u>	<u>2,637</u>	<u>218,986</u>	<u>2,188,228</u>
<u>\$ 70,589</u>	<u>\$ 516,683</u>	<u>\$ 2,637</u>	<u>\$ 358,496</u>	<u>\$ 2,955,722</u>

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2017

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 127,045	\$ 35,071		\$ 84
Intergovernmental				
Charges for services			\$ 296,499	567,476
Miscellaneous	7,708		1,206	2,048
Total revenues	134,753	35,071	297,705	569,608
Expenditures				
Current				
General government		633		750
Public safety			104,580	
Health and welfare				
Culture and recreation	128,186	42,308		
Public works				473,843
Capital outlay			263,657	
Total expenditures	128,186	42,941	368,237	474,593
Excess of revenues over (under) expenditures	6,567	(7,870)	(70,532)	95,015
Other financing sources				
Sale of assets				7,098
Transfers in				
Total other financing sources	-	-	-	7,098
Net change in fund balances	6,567	(7,870)	(70,532)	102,113
Fund balance at beginning of year	169,127	52,604	199,231	1,194,528
Fund balance at end of year	\$ 175,694	\$ 44,734	\$ 128,699	\$ 1,296,641

Special Revenue Funds

Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
			\$ 140,068	\$ 302,268
\$ 65,930				65,930
	\$ 922,181	\$ 436,596	55,001	2,277,753
172			15,000	26,134
66,102	922,181	436,596	210,069	2,672,085
			2,527	3,910
	997,705			1,102,285
45,091		468,422	171,122	171,122
				684,007
				473,843
				263,657
45,091	997,705	468,422	173,649	2,698,824
21,011	(75,524)	(31,826)	36,420	(26,739)
				7,098
		20,000		20,000
-	-	20,000	-	27,098
21,011	(75,524)	(11,826)	36,420	359
49,578	325,772	14,463	182,566	2,187,869
<u>\$ 70,589</u>	<u>\$ 250,248</u>	<u>\$ 2,637</u>	<u>\$ 218,986</u>	<u>\$ 2,188,228</u>

LOGAN COUNTY, COLORADO
Lodging Tourism Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Lodging tax	\$ 50,000	\$ 50,000	\$ 127,045	\$ 77,045
Miscellaneous	6,000	6,000	7,708	1,708
Total revenues	56,000	56,000	134,753	78,753
Expenditures				
Culture and recreation				
Special tourism projects	40,000	40,000	50,282	(10,282)
Welcome center	11,000	11,000	10,850	150
Tourism manager's salary	33,000	33,000	33,000	-
Logan county fair board	4,000	4,000	4,000	-
Publications	30,000	30,000	9,620	20,380
Volunteer incentives	3,500	3,500	2,205	1,295
Tourist center donations	6,000	6,000	3,588	2,412
Certified distributions	5,000	5,000		5,000
Tourism conference	2,000	2,000		2,000
Marketing	30,000	30,000	14,042	15,958
Northeast Colorado travel region	3,000	3,000		3,000
Total culture and recreation	167,500	167,500	127,587	39,913
Reserve for contingency	14,964	14,964	599	14,365
Total expenditures	182,464	182,464	128,186	54,278
Net change in fund balance	\$ (126,464)	\$ (126,464)	6,567	\$ 133,031
Fund balance at beginning of year			169,127	
Fund balance at end of year			\$ 175,694	

LOGAN COUNTY, COLORADO
Television Translator Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 31,317	\$ 31,317	\$ 31,545	\$ 228
Specific ownership	2,819	2,819	3,437	618
Delinquent taxes and interest			89	89
Total taxes	34,136	34,136	35,071	935
Expenditures				
General government				
Treasurer's fees	900	900	633	267
Culture and recreation				
Supplies and repairs	5,000	5,000	4,530	470
Professional services	1,000	1,000	425	575
Property liability insurance	31	31	31	-
Utilities	14,500	14,500	10,058	4,442
Maintenance contracts	17,037	17,037	17,037	-
Telephone	625	625	622	3
Tower lease	2,886	2,886	3,090	(204)
Equipment replacement reserve	20,000	20,000	6,515	13,485
Total culture and recreation	61,079	61,079	42,308	18,771
Total expenditures	61,979	61,979	42,941	19,038
Net change in fund balance	\$ (27,843)	\$ (27,843)	(7,870)	\$ 19,973
Fund balance at beginning of year			52,604	
Fund balance at end of year			\$ 44,734	

LOGAN COUNTY, COLORADO
E 911 Authority
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
E911 surcharge	\$ 300,000	\$ 300,000	\$ 296,499	\$ (3,501)
Miscellaneous				
Earnings on investments	300	300	1,206	906
Total revenues	300,300	300,300	297,705	(2,595)
Expenditures				
Public safety				
Office supplies	250	250	125	125
Professional services	2,500	2,500	425	2,075
Travel and transportation	3,000	3,000	100	2,900
Insurance	2,000	2,000	1,232	768
Emergency notification	30,000	30,000	16,568	13,432
Bank fees	150	150	5	145
Audit	500	500		500
Telephone services	10,000	10,000	8,984	1,016
E911 share of dispatch center	70,000	70,000	61,332	8,668
Tech support	10,000	10,000	1,688	8,312
Training	15,000	15,000	6,042	8,958
Public education	2,500	2,500	579	1,921
Advertising and legal notices	500	500		500
GIS license	8,000	8,000	7,500	500
Total public safety	154,400	154,400	104,580	49,820
Capital outlay	210,233	210,233	248,070	(37,837)
Reserve for contingency	122,761	122,761	15,587	107,174
Total expenditures	487,394	487,394	368,237	119,157
Net change in fund balance	\$ (187,094)	\$ (187,094)	(70,532)	\$ 116,562
Fund balance at beginning of year			199,231	
Fund balance at end of year			\$ 128,699	

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LOGAN COUNTY, COLORADO
Solid Waste Disposal Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Delinquent taxes and interest	\$ -	\$ -	\$ 84	\$ 84
Charges for services				
Landfill disposal fees	470,000	470,000	530,560	60,560
Recycling fees	3,000	3,000	5,812	2,812
E-waste recycling fees	2,000	2,000	1,428	(572)
Closure cost surcharge	24,000	24,000	29,676	5,676
Total charges for services	499,000	499,000	567,476	68,476
Miscellaneous			2,048	2,048
Total revenues	499,000	499,000	569,608	70,608
Expenditures				
General government				
Financial assurance	950	950	750	200
Total general government	950	950	750	200
Public works				
Salaries	190,313	190,313	189,066	1,247
Social security	11,799	11,799	11,758	41
Medicare	2,760	2,760	2,750	10
Workman's compensation	8,646	8,646	8,646	-
Retirement	7,573	7,573	7,288	285
Health insurance	32,578	32,578	31,521	1,057
Life insurance	268	268	230	38
Disability	759	759	818	(59)
Unemployment insurance	571	571	570	1
Office supplies	3,000	3,000	2,899	101
Operating supplies	18,000	18,000	6,963	11,037
Gas, oil and antifreeze	50,000	50,000	30,375	19,625
Solid waste disposal fee	30,000	30,000	31,293	(1,293)
Professional services	38,000	38,000	38,466	(466)
Telephone	3,200	3,200	2,942	258
Postage	2,000	2,000	1,819	181
Advertising and legal notices	500	500	922	(422)
Property liability insurance	6,845	6,845	6,845	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Utilities	7,000	7,000	5,402	1,598
Maintenance on building	3,000	3,000	219	2,781
Maintenance at landfill	12,000	12,000	4,448	7,552
Tire recycle	6,000	6,000	4,488	1,512
Spraying	500	500	340	160
E-waste recycling	12,000	12,000	5,441	6,559
Maintenance on equipment	60,000	60,000	66,190	(6,190)
Maintenance contracts	1,500	1,500	2,040	(540)
Equipment and fixture rental	500	500	271	229
Miscellaneous	500	500	47	453
Permits	1,000	1,000	3,050	(2,050)
Dues and meetings	1,000	1,000	617	383
Well testing	2,200	2,200	2,317	(117)
Staff training	2,500	2,500	1,272	1,228
Cafeteria plan expense	120	120	120	-
New cell development	150,000	150,000		150,000
Health insurance reserve	3,180	3,180	2,410	770
Equipment replacement reserve	160,000	160,000		160,000
Closure costs reserve	356,000	356,000		356,000
Total public works	1,185,812	1,185,812	473,843	711,969
Total expenditures	1,186,762	1,186,762	474,593	712,169
Excess of revenues over (under) expenditures	(687,762)	(687,762)	95,015	782,777
Other financing sources				
Sale of assets			7,098	7,098
Net change in fund balance	\$ (687,762)	\$ (687,762)	102,113	\$ 789,875
Fund balance at beginning of year			1,194,528	
Fund balance at end of year			\$ 1,296,641	

LOGAN COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	\$ 65,000	\$ 65,000	\$ 65,930	\$ 930
Miscellaneous				
Earnings on investments			172	172
Total revenues	65,000	65,000	66,102	1,102
Expenditures				
Culture and recreation				
Improvements at fairgrounds	75,057	75,057	45,091	29,966
Total culture and recreation	75,057	75,057	45,091	29,966
Reserve for contingency	5,000	5,000		
Total expenditures	80,057	80,057	45,091	29,966
Net change in fund balance	\$ (15,057)	\$ (15,057)	21,011	\$ 36,068
Fund balance at beginning of year			49,578	
Fund balance at end of year			\$ 70,589	

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LOGAN COUNTY, COLORADO
Ambulance Service Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Ambulance fees	\$ 852,500	\$ 882,500	\$ 922,181	\$ 39,681
Expenditures				
Public safety				
Contract services	600,284	675,284	696,926	(21,642)
Operating supplies	20,500	20,500	21,941	(1,441)
Medical supplies	60,000	60,000	50,665	9,335
Protective clothing	2,000	2,000	2,167	(167)
Gas, oil and antifreeze	18,000	18,000	18,545	(545)
Professional services	76,000	76,000	72,816	3,184
Postage	50	50	47	3
Property and liability insurance	5,085	5,085	5,085	-
Vehicle insurance	8,000	8,000	6,948	1,052
Utilities	3,500	3,500	3,285	215
Maintenance on vehicles	15,000	15,000	13,697	1,303
Maintenance service contracts	9,200	9,200	7,085	2,115
Dues and meetings	1,000	1,000	68	932
Ambulance service dispatching	61,332	61,332	61,332	-
Administrative fee	25,000	25,000	25,000	-
Uniforms for firefighters	5,000	5,000	2,336	2,664
Uniforms for EMS			100	(100)
Training and recertification	26,000	26,000	9,237	16,763
Auditing and budgeting	425	425	425	-
Physical exams	1,000	1,000		1,000
Total expenditures	937,376	1,012,376	997,705	14,671
Excess of revenues over (under) expenditures	(84,876)	(129,876)	(75,524)	54,352
Other financing sources				
Transfers in	200,000	200,000		(200,000)
Net change in fund balance	\$ 115,124	\$ 70,124	(75,524)	\$ (145,648)
Fund balance at beginning of year			325,772	
Fund balance at end of year			\$ 250,248	

LOGAN COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Fair	\$ 467,100	\$ 467,100	\$ 436,596	\$ (30,504)
Expenditures				
Culture and recreation				
Night show	146,030	156,030	146,782	9,248
Demolition derby	28,300	28,300	27,800	500
Bull riding	47,075	47,075	48,190	(1,115)
Rentals and food booth	3,700	3,700	2,384	1,316
Rodeo queens	6,500	6,500	3,494	3,006
Junior rodeo	385	385		385
Parade	900	900	725	175
Salaries			31,405	(31,405)
Supplies	2,200	2,200	4,666	(2,466)
Fair board	12,077	12,077	1,673	10,404
Printing and advertising	31,300	41,300	41,818	(518)
Contracted services	54,525	54,525	34,305	20,220
Utilities	10,600	10,600	10,844	(244)
Livestock	775	775	12	763
Improvements	2,360	2,360	2,848	(488)
Miscellaneous	20,825	20,825	24,305	(3,480)
PRCA rodeo	53,760	53,760	55,250	(1,490)
Carnival	24,400	24,400	31,521	(7,121)
Roping and barrels	14,600	14,600	400	14,200
Total expenditures	460,312	480,312	468,422	11,890
Excess of revenues over (under) expenditures	6,788	(13,212)	(31,826)	(18,614)
Other financing sources				
Transfers in		20,000	20,000	-
Net change in fund balance	\$ 6,788	\$ 6,788	(11,826)	\$ (18,614)
Fund balance at beginning of year			14,463	
Fund balance at end of year			\$ 2,637	

LOGAN COUNTY, COLORADO
Pest Control Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 125,162	\$ 125,162	\$ 126,085	\$ 923
Specific ownership	13,771	13,771	13,724	(47)
Delinquent taxes and interest			259	259
Total taxes	138,933	138,933	140,068	1,135
Charges for services				
User charges	52,000	52,000	55,001	3,001
Miscellaneous				
Centennial conservation district	15,000	15,000	15,000	-
Total revenues	205,933	205,933	210,069	4,136
Expenditures				
General government				
Treasurer's fees	2,400	2,400	2,527	(127)
Health and welfare				
Salaries	71,758	71,758	64,410	7,348
Social security	4,449	4,449	3,952	497
Medicare	1,040	1,040	924	116
Workman's compensation	2,290	2,290	2,290	-
Retirement	2,190	2,190	2,190	-
Health insurance	8,144	8,144	7,880	264
Life insurance	67	67	67	-
Disability	309	309	293	16
Office supplies	600	600	794	(194)
Operating supplies	1,500	1,500	956	544
Chemicals	42,000	42,000	38,607	3,393
Gas, oil and antifreeze	4,300	4,300	4,475	(175)
Professional services	450	450	425	25
Telephone	600	600	552	48
Postage	100	100	71	29
Advertising and legal notices	50	50		50
Property liability insurance	1,703	1,703	1,703	-
Unemployment insurance	215	215	194	21
Utilities	4,500	4,500	5,350	(850)
Maintenance on equipment	7,000	7,000	7,170	(170)
Maintenance on buildings	2,000	2,000	1,364	636

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Rent	1,500	1,500	1,500	-
Prairie dog control	37,640	37,640	23,025	14,615
Grasshopper control	6,000	6,000		6,000
Miscellaneous	500	500	275	225
Dues and meetings	1,800	1,800	625	1,175
Staff training	200	200		200
Cafeteria plan expense	30	30	30	-
Health insurance reserve	2,000	2,000	2,000	-
Equipment reserve	80,000	80,000		80,000
Total health and welfare	284,935	284,935	171,122	113,813
Total expenditures	287,335	287,335	173,649	113,686
Net change in fund balance	\$ (81,402)	\$ (81,402)	36,420	\$ 117,822
Fund balance at beginning of year			182,566	
Fund balance at end of year			\$ 218,986	

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Budgetary Comparison Schedule – Enterprise Fund

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

LOGAN COUNTY, COLORADO
Logan County Justice Center Finance Corporation
Budgetary Comparison Schedule
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services - sales tax	\$ 1,470,000	\$ 1,470,000	\$ 1,517,147	\$ 47,147
Charges for services - use tax	38,000	38,000	39,930	1,930
Total operating revenues	1,508,000	1,508,000	1,557,077	49,077
Operating expenses				
Treasurer's fees	30,000	30,000	30,978	(978)
Professional services	425	425	425	-
Miscellaneous	65	65	10	55
Reserve for contingency	2,000	2,000	1,925	75
Total operating expenses	32,490	32,490	33,338	(848)
Operating income	1,475,510	1,475,510	1,523,739	48,229
Nonoperating revenues (expenses)				
Earnings on investments	10,000	10,000	35,384	25,384
Principal paid on certificates	(1,225,000)	(1,225,000)	(1,225,000)	-
Interest paid on certificates	(257,800)	(257,800)	(257,800)	-
Total nonoperating revenues (expenses)	(1,472,800)	(1,472,800)	(1,447,416)	25,384
Net income before capital contributions	2,710	2,710	76,323	73,613

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Capital contributions			360,360	360,360
Change in net position	\$ 2,710	\$ 2,710	436,683	\$ 433,973
Adjustments to GAAP Basis				
Add principal paid on certificates			1,225,000	
Add interest paid on certificates in excess of amounts incurred			4,083	
Deduct amortization charged to interest expense			(80,815)	
Deduct amortization charged to professional services			(7,895)	
Deduct depreciation			(391,189)	
Change in net position - GAAP Basis			1,185,867	
Net position at beginning of year			11,015,795	
Net position at end of year			\$ 12,201,662	

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**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Logan County
	YEAR ENDING : December 2017

This Information From The Records Of Logan County:	Prepared By: Debbie Umrein Phone: 970-522-0880
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I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	823,124
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,653,575
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,615,988	c. Other	
4. Miscellaneous local receipts (from page 2)	369,370	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	333,629
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,810,328
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	1,985,358	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	3,953,153	2. Notes:	
D. Receipts from Federal Government (from page 2)	36,878	a. Interest	
E. Total receipts (A.7 + B + C + D)	5,975,389	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	5,810,328

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
I. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	3,340,484	5,975,389	5,810,328	3,505,545	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2017

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	754,986	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	778,538	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	322,295
4. Licenses		f. Charges for Services	3,368
5. Specific Ownership &/or Other	82,464	g. Other Misc. Receipts	16,955
6. Total (1. through 5.)	861,002	h. Other	26,752
c. Total (a. + b.)	1,615,988	i. Total (a. through h.)	369,370
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	3,901,223	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	51,930	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	36,878
f. Total (a. through e.)	51,930	g. Total (a. through f.)	36,878
4. Total (1. + 2. + 3.f)	3,953,153	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		823,124	823,124
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	823,124	823,124
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	823,124	823,124
			(Carry forward to page 1)

Notes and Comments:

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Single Audit Section

The Single Audit Section contains the following:

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance
- Schedule of Findings and Questioned Costs

LOGAN COUNTY, COLORADO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2017

	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Justice:</u>			
Pass through program from Colorado Division of Criminal Justice:			
Bulletproof Vest Partnership Program	16.607	2017BUBX17087043	\$ 4,091
Total U.S. Department of Justice			4,091
<u>U.S. Department of Health and Human Services:</u>			
Pass through program from Colorado Department of Human Services:			
Guardianship Assistance	93.090	*	2,452
Promoting Safe and Stable Families	93.556	*	8,346
Child Support Enforcement	93.563	*	233,855
Low-Income Home Energy Assistance	93.568	*	3,487
Stephanie Tubbs Jones Child Welfare Services Program	93.645	*	27,917
Foster Care _ Title IV-E	93.658	*	501,406
Adoption Assistance	93.659	*	102,112
Social Services Block Grant	93.667	*	192,273
Other Federal Assistance	93.XXX	*	(403)
Total U.S. Department of Health and Human Services			1,071,445
<u>U.S. Department of Homeland Security:</u>			
Pass through program from Colorado Office of Emergency Management:			
Emergency Management Performance Grants	97.042	EMD-2017-EP-00008-S01	28,000
Total U.S. Department of Homeland Security			28,000
<u>SNAP Cluster</u>			
U.S. Department of Agriculture:			
Pass through program from Colorado Department of Human Services:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	*	213,323
Total SNAP Cluster			213,323
<u>Highway Planning and Construction Cluster</u>			
U.S. Department of Transportation:			
Pass through program from Colorado Department of Transportation:			
Highway Planning and Construction	20.205	14 HA469938	36,878
Total Highway Planning and Construction Cluster			36,878

See accompanying Notes to Schedule of Expenditures of Federal Awards

	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>TANF Cluster</u>			
U.S. Department of Health and Human Services: Pass through program from Colorado Department of Human Services: Temporary Assistance for Needy Families (TANF) State Programs	93.558	*	<u>546,402</u>
Total TANF Cluster			546,402
<u>CCDF Cluster</u>			
U.S. Department of Health and Human Services: Pass through program from Colorado Department of Human Services: Child Care and Development Block Grant	93.575	*	190,877
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	*	<u>64,783</u>
Total CCDF Cluster			255,660
<u>Medicaid Cluster</u>			
U.S. Department of Health and Human Services: Pass through program from Colorado Department of Human Services: Medical Assistance Program	93.778	*	<u>318,838</u>
Total Medicaid Cluster			<u>318,838</u>
Total Expenditures of Federal Awards			<u><u>\$ 2,474,637</u></u>

* Number not readily available

LOGAN COUNTY, COLORADO
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2017

Note A – Basis of presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Logan County, Colorado, under programs of the federal government for the year ended December 31, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Logan County, Colorado, it is not intended to and does not present the financial position, changes in net position, or cash flows of Logan County, Colorado.

Note B – Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the modified accrual or full accrual basis of accounting, as appropriate. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C – Indirect cost rate

The County has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

Note D – Subrecipients

The County did not pass through any federal grants to subrecipients.



**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Board of County Commissioners
Logan County
Sterling, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 29, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 29, 2018



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on Compliance of Each Major Federal Program

We have audited Logan County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2017. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
May 29, 2018

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017

Summary of auditors' results

1. The auditors' report expresses an unmodified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unmodified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The program tested as major programs included:

Foster Care _ Title IV-E	CFDA No. 93.658
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8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The County qualified as a low-risk auditee.

Findings - financial statement audit

We noted no findings that are required to be reported under *Government Auditing Standards*.

Findings and questioned costs - major federal award programs audit

We noted no findings or questioned costs that are required to be reported in accordance with the Uniform Guidance.

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017

Prior year findings

There were no findings or questioned costs reported for the year ended December 31, 2016.