
Delta County, Colorado
Financial Statements and
Independent Auditor's Report
as of
December 31, 2017

E

RECEIVED

Office of the State Auditor

July 5, 2018

Table of Contents

	<u>Page</u>
Independent Auditor’s Report	1
Management’s Discussion and Analysis (Unaudited)	3
Basic Financial Statements	
Government-Wide Financial Statements:	
Statement of Net Position.....	14
Statement of Activities.....	15
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet-Governmental Funds.....	16
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position.....	17
Statement of Revenues, Expenditures and Changes in Fund Balances.....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	19
Proprietary Funds	
Statement of Net Position-Proprietary Funds.....	20
Statement of Revenues, Expenses and Changes in Net Position-Proprietary Funds.....	21
Statement of Cash Flows-Proprietary Funds.....	22
Statement of Fiduciary Assets and Liabilities-Fiduciary Funds.....	23
Notes to the Basic Financial Statements	24
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
General Fund.....	41
Human Services Fund.....	44
Road and Bridge Fund.....	46
Capital Improvement Fund.....	47
Information about Infrastructure Assets Reported Using the Modified Approach.....	48
Other Supplementary Information	
Non-Major Governmental Funds	
Combining Balance Sheet.....	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	53

Non major Governmental Funds-Continued

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Health Department Fund.....	54
Energy Development Fund.....	55
Fairgrounds Fund.....	56
Lodging Tax-Tourism Fund.....	57
Economic Development Fund.....	58
Contingency Fund.....	59
Capital Projects Fund.....	60
Employee Benefit Trust Fund.....	61
Conservation Trust Fund.....	62
Self Insurance Fund.....	63
Payment in Lieu of Taxes Fund.....	64
Open Space Trust Fund.....	65
Fair Board Fund.....	66

Proprietary Funds

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Landfill Fund.....	67
E911 Fund.....	68

Agency Funds

Combining Schedule of Changes in Assets and Liabilities-Agency Fund.....	69
--	----

Single Audit Section

Schedule of Expenditures of Federal Awards.....	70
Notes to Schedule of Expenditures of Federal Awards.....	72
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	74
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	76
Schedule of Findings and Questioned Costs.....	78
Summary Schedule of Prior Year Audit Findings.....	80

Other

Local Highway Finance Report.....	81
-----------------------------------	----

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Delta County, Colorado, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Delta County, Colorado's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Delta County, Colorado, as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Commissioners
Delta County, Colorado
Page two

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and information about infrastructure assets reported using the modified approach on pages 3–12, 41–47 and 48–50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Delta County, Colorado's basic financial statements. The combining and individual nonmajor fund financial statements and Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Local Highway Finance Report and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Local Highway Finance Report and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2018, on our consideration of the Delta County, Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Delta County, Colorado's internal control over financial reporting and compliance.

Blair and Associates, P.C.

Cedaredge, Colorado
May 10, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of Delta County for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

- Delta County's assets exceeded liabilities by \$160.2 million at the end of 2017. Of this amount, \$15.7 million may be used to meet the government's ongoing obligations to citizens and creditors. \$141.2 million is invested in capital assets and \$3.3 million is restricted by law.
- Total revenues in 2017 for all governmental activities were \$23,018,821. Total expenditures in 2017 for all governmental activities were \$20,705,952. The difference of expenditures over revenues in 2017 increased the County's governmental activities' net position by \$2,312,869.
- Fund balances in 11 of the County's 19 governmental and business-type activity funds increased in 2017, compared to 10 of the County's 19 governmental and business-type activity funds increasing in 2016.

The County Commissioners' goal is to keep unreserved fund balances in the General Fund and Road and Bridge Fund at no less than 25% of operating expenditures. In 2017, the unreserved fund balances in these two funds exceeded 25% of operating expenditures. The unreserved fund balance in the Human Services Fund is maintained at a lower level since approximately 80% of its revenues are federal and state funds. The County budgets expenditures from unreserved fund balances for one time, high priority projects and to even out the cyclical revenue patterns which result from biennial property assessments and/or fluctuations in the national and state economies that are beyond a local government's control.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains required and other supplemental information and federal financial assistance reports.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Delta County's governmental activities include general government, public works, health and human services, culture and recreation, and economic development. The County has two business type activities — operation of a solid waste landfill and transfer station and an E911 fund.

The government-wide financial statements also include the Delta County Fair Board, which is a component unit. The County does have financial control over the Fair Board, and is included on the financial statements as a special revenue fund.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Delta County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Delta County can be divided into two categories: Governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Delta County maintains seventeen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of

revenues, expenditures, and changes in fund balances for the General Fund, Human Services, Road and Bridge, Capital Improvement, Health Department, Energy Development, Fairgrounds, Lodging Tax, Economic Development, Contingency, Capital Projects, Employee Benefit Trust, Conservation Trust, Self Insurance, PILT, Open Space Trust, and Fair Board, of which the first four are considered to be major funds.

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

Proprietary Funds. Delta County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Delta County has two enterprise funds, the Landfill Operations fund and the E911 fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Landfill Operations and E911 funds, which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 20 through 22 of this report.

Budgetary Comparisons. Delta County adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for all funds on pages 41 to 47 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 through 39 of this report.

COUNTY-WIDE FINANCIAL ANALYSIS

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of December 31, 2017, assets exceeded liabilities by \$160.2 million. This represents a 1.6% increase over 2016 net position.

One significant portion of Delta County's net position (9.8%) represents unrestricted net position of \$15.7 million, which may be used to meet the County's ongoing obligations to citizens and creditors.

The largest portion of the County's net position (88.1%) reflects its investment in capital assets. These assets include land, construction in progress, buildings, machinery, equipment, and public infrastructure which include the County's road and bridge systems. These capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the

resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$3,345,168 of the County’s net position (2.1%) represents resources that are subject to external restrictions on how they may be used. Included in this category are the Tabor reserve, reserve for special road projects and the reserve for inventories including County gravel pit stockpiles.

At the end of 2017, Delta County had positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Assets						
Current Assets	\$24,623,515	\$23,838,795	\$3,152,065	\$3,208,436	\$27,775,580	\$27,047,231
Noncurrent Assets	<u>138,635,387</u>	<u>137,344,505</u>	<u>2,571,964</u>	<u>1,946,930</u>	<u>141,207,351</u>	<u>139,291,435</u>
Total assets	<u>163,258,902</u>	<u>161,183,300</u>	<u>5,724,029</u>	<u>5,155,366</u>	<u>168,982,931</u>	<u>166,338,666</u>
Liabilities						
Current liabilities	1,719,571	2,374,196	2,095,473	1,709,501	3,815,044	4,083,697
Noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>1,719,571</u>	<u>2,374,196</u>	<u>2,095,473</u>	<u>1,709,501</u>	<u>3,815,044</u>	<u>4,083,697</u>
Deferred inflow of Resources						
Deferred property Taxes and other	4,964,933	4,547,636			4,964,993	4,547,636
Net Position						
Invested in capital assets	138,635,387	137,344,505	2,571,964	1,867,045	141,207,351	139,211,550
Restricted	3,345,168	3,053,386	0	0	3,345,168	3,053,386
Unrestricted	<u>14,593,783</u>	<u>13,863,577</u>	<u>1,056,592</u>	<u>1,498,935</u>	<u>15,650,375</u>	<u>15,362,512</u>
Total net position	<u>\$156,574,338</u>	<u>\$154,261,468</u>	<u>\$3,628,556</u>	<u>\$3,365,980</u>	<u>\$160,202,894</u>	<u>\$157,627,448</u>

Changes in Net Position. Governmental and Business-type activities increased the County’s net position by \$2,575,445 in 2017.

Governmental Activities. Governmental activities increased Delta County’s net position by \$2,312,869 in 2017. A key factor for this increase was the successful grant awards that required local cash match. Expenses decreased in the Road & Bridge Department primarily due to fewer major construction projects.

Business-Type Activities. The County's two business-type activities, Landfill Operations and E911, increased net position by \$262,576 in 2017.

Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues						
Program revenues:						
Charges for services	\$1,670,063	\$1,685,525	\$1,323,615	\$1,206,469	\$2,993,678	\$2,891,994
Operating/Capital Grants and Contributions	5,697,892	5,314,936	0	-10,460	5,697,892	5,304,476
General revenues:						
Taxes collected for general operations	14,576,566	14,109,060	0	0	14,576,566	14,109,060
Interest income/earnings	95,402	96,438	29,361	18,253	124,763	114,691
Other revenues	870,292	697,219	26,584	81,998	896,876	779,217
Transfers	108,606	206,483	-108,606	-206,483	0	0
Total revenues	<u>23,018,821</u>	<u>22,109,661</u>	<u>1,270,954</u>	<u>1,089,777</u>	<u>24,289,775</u>	<u>23,199,438</u>
Program expenses						
Current:						
General government	4,497,714	4,918,198	0	0	4,497,714	4,918,198
Health and welfare	10,526,687	10,269,278	0	0	10,526,687	10,269,278
Culture and recreation	675,368	686,413	0	0	675,368	686,413
Public works	4,810,935	6,228,840	0	0	4,810,935	6,228,840
Economic Development	195,248	183,617	0	0	195,248	183,617
Landfill operations	0	0	968,395	925,813	968,395	925,813
E-911	0	0	39,983	44,482	39,983	44,482
Interest and fiscal charges	0	0	0	0	0	0
Total expenses	<u>20,705,952</u>	<u>22,286,346</u>	<u>1,008,378</u>	<u>970,295</u>	<u>21,714,330</u>	<u>23,256,641</u>
Increase (decrease) in net position	<u>\$2,312,869</u>	<u>\$-176,685</u>	<u>\$262,576</u>	<u>\$119,482</u>	<u>\$2,575,445</u>	<u>\$-57,203</u>

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Delta County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview. The focus of County governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved

fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2017, the combined ending fund balances of County governmental funds were \$18.7 million. Approximately 82% of this consists of unreserved fund balance, which is available as working capital and for current spending in accordance with the purposes of the specific funds. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed for the following purposes: 1) TABOR reserve (\$525,000); 2) reserve for inventories (\$2,290,679); and reserve for Conservation Trust Fund Projects (\$529,489).

The County has four major governmental funds. These are 1) General; 2) Human Services; 3) Road & Bridge; and 4) Capital Improvements.

1. **General Fund.** This is the primary operating fund of Delta County Government. It accounts for many of the County's core services, such as public safety, planning, tax collections, property assessment, recording of public records and elections. As of December 31, 2017, the general fund balance was \$3.9 million-\$148,904 more than the previous year. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance, which equals the total fund balance, to total fund expenditures. Unreserved fund balance represents 35.7% of total 2017 General Fund expenditures and transfers.
2. **Human Services Fund.** The Human Services fund is mandated by State Statute. This fund accounts for the local share of many Federal and State public welfare programs. The fund carried a \$2,159 balance at the end of 2017, which is 96.8% less than 2016.
3. **Road & Bridge Fund.** The Road and Bridge Fund is also state mandated. The fund records costs related to County road and bridge construction and maintenance. The Road and Bridge fund had \$5,266,405 in fund balance at the end of 2017. \$2,290,679 of the fund balance is reserved for inventories. The fund balance was \$109,111 more than the previous year.
4. **Capital Improvements Fund.** The Capital Improvements fund accounts for capital improvements of the County. This fund is funded by 75% of a 1 cent County sales tax approved in 1982 and it is restricted to capital improvement projects and expenditures. The Capital Improvements fund had a \$5,963,151 fund balance at the end of 2017. This amount was \$468,895 more than the previous year. Fund balance increased by 8.5% over the prior year.

The County has thirteen non-major governmental funds. These are 1) Health Department; 2) PILT; 3) Economic Development; 4) Energy Development; 5) Open Space Trust; 6) Conservation Trust; 7) Self Insurance; 8) Capital Projects; 9) Contingency; 10) Lodging Tax; 11) Employee Benefit Trust; 12) Fairgrounds; and 13) Fair Board.

1. Health Department Fund. The Health Department Fund supports public health and environmental health services within the County. The Fund carried a \$263,504 fund balance at the end of 2017, which is 1.1% more than 2016.
2. PILT Fund. The Payment in Lieu of Taxes (PILT) Fund accounts for federal funds received for federally owned lands within the County. The PILT Fund had \$801,116 in fund balance at the end of 2017.
3. Economic Development Fund. The Economic Development Fund accounts for contributions to various economic development activities within the County. The Economic Development Fund had \$37,674 in fund balance at the end of 2017. This amount was \$287 less than the previous year.
4. Energy Development Fund. The Energy Development Fund accounts for expenses associated with energy development activities in Delta County. The Energy Development Fund had \$33,915 fund balance at the end of 2017. To date, the revenue source for this fund has consisted of budgetary transfers from the PILT Fund.
5. Open Space Trust Fund. The Open Space Trust Fund accounts for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks and trails. The fund's primary revenue source is subdivision open space fees which are allocated to each Commissioner District where the development generating the fees has occurred. This fund had \$116,887 in fund balance at the end of 2017. Fund balance increased by 2.9% over the prior year.
6. Conservation Trust Fund. The Conservation Trust Fund accounts for state lottery proceeds to be used for capital improvements to local parks and recreation areas. The Conservation Trust fund had a \$529,489 fund balance at the end of 2017. This amount was \$39,343 more than the previous year. Fund balance increased by 8.0% over the prior year.
7. Self Insurance Fund. The Self Insurance Fund accounts for litigation and other contingency costs incurred by the County. The Self Insurance Fund had a \$563,736 fund balance at the end of 2017. This amount was \$3,243 less than the previous year. Fund balance decreased by 0.6% over the prior year.
8. Capital Projects Fund. The Capital Projects Fund accounts for capital projects that the County may undertake. Its source of revenue consists of grants awarded for specific capital projects and/or funds transferred from the Capital Improvement Fund for the acquisition and construction of specific capital projects. The Capital Projects Fund had a \$249,949 fund balance at the end of 2017. This amount was \$238,657 more than the previous year.
9. Contingency Fund. The Contingency Fund is available for expenditures that were not foreseen at the adoption of the budget and holds the 3% Tabor reserve. The Contingency Fund had a \$814,734 fund balance at the end of 2017.

10. Lodging Tax Fund. The Lodging Tax Fund accounts for lodging taxes collected for promotion of tourism in Delta County. The Lodging Tax Fund had a \$80,496 fund balance at the end of 2017. This amount was \$45,441 more than the previous year. Fund balance increased by 129.6% over the prior year.
11. Employee Benefit Trust Fund. The Employee Benefit Trust Fund accounts for the payment of employee benefits. The Employee Benefit Trust Fund had a \$22,080 fund balance at the end of 2017. This amount was \$11,965 less than the previous year.
12. Fairgrounds Fund. The Fairgrounds Fund accounts for the maintenance, capital, and special event costs at the Delta County Fairground. The Fairgrounds Fund had a \$12,695 fund balance at the end of 2017. This was \$4,922 lower than the previous year.
13. Fair Board Fund. The Fair Board Fund accounts for the annual Delta County Fair. The Fair Board Fund had a \$37,479 fund balance at the end of 2017. This was \$2,331 higher than the previous year.

Proprietary Funds Overview

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The County has two enterprise-type proprietary funds, the Landfill Operations Fund and the E911 Fund. Unrestricted net position of the proprietary funds at the end of the year amounted to \$1,056,592. The total increase in net position for the proprietary funds was 7.8%. Other factors concerning the finances of this fund are discussed under business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Colorado statutes. The most significant budgeted fund is the General Fund as it accounts for the operating expenditures for the majority of County departments, excluding the Road and Bridge and Health and Human Services departments.

In December of 2016, the Board of County Commissioners appropriated \$11.2 million for general fund expenditures in 2017. The final budget for 2017 anticipated spending \$596,101 of the General Fund reserves to balance the General Fund budget.

2017 actual expenditures were 2.8% below anticipated budget and 2017 actual revenues were 6.8% more than anticipated budget resulting in an increase of \$148,904 in General Fund reserves in 2017 as opposed to the \$596,101 reduction as originally anticipated.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Delta County’s investment in capital assets for its governmental and business type activities as of December 31, 2017 totals \$141.2 million (net of accumulated depreciation). This investment includes all land, construction in progress, buildings, machinery and equipment, as well as infrastructure. The total increase in investment in capital assets for the current fiscal year was 1.4%.

Major capital asset events during the 2017 fiscal year included the following:

- Major road construction improvements.
- \$669,523 in heavy equipment and vehicle purchases.

On-going construction commitments include:

- Major road reconstruction and improvements.
- Long term road safety improvements.
- Airport construction and safety improvements

GASB 34 (Governmental Accounting Standards Board) requires all government entities to report on the value and condition of all their physical assets and infrastructure. Commencing in 2009, the County implemented the “modified approach” for its road and bridge infrastructure assets and a simple depreciation approach for all other physical assets in accordance with GASB Statement No. 34. The modified method takes into account maintenance expenses and the value that those expenses add to an asset such as the County’s road and bridge infrastructure.

Additional information on the County’s capital assets can be found in Note C of this report.

Long Term Debt-Lease Purchase Agreements.

- The County of Delta currently has no obligations at this time.

Colorado Revised Statutes provide for a general obligation debt limit of 1.5% of assessed valuation. The County had a general obligation debt capacity of \$4.7 million in 2017. The county currently has no long-term debt or lease purchase agreements subject to the limitation.

Additional information on Delta County’s debt can be found in Note D.

Other Matters. The following factors are expected to have a significant effect on the County’s financial position or results of operations and were taken into account in developing the 2017 budget:

- Increased growth in mandated federal and state programs while decreasing dollars for implementation and capacity.
- Decrease in coal production, severance dollars, and federal mineral leasing revenue.

- The challenge to meet the desired levels of programs and services for constituents as revenues show conservative growth.
- Limited growth in oil and gas exploration and production due to market conditions.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Delta County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this or requests for additional financial information should be addressed to the County Administrator, 501 Palmer Street, Suite 227, Delta, CO 81416.

Basic Financial Statements

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION
December 31, 2017

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash And Investments	\$ 15,797,165	\$ 3,085,550	\$ 18,882,715
Restricted Cash and investments	3,612	-	3,612
Property taxes receivable	4,637,303	-	4,637,303
Sales taxes receivable	864,021	-	864,021
Other Receivables	732,540	66,515	799,055
Intergovernmental receivable	162,639	-	162,639
Due from agency funds	135,556	-	135,556
Inventories	2,290,679	-	2,290,679
Capital assets			
Land	2,966,731	-	2,966,731
Construction in Progress	632,378	-	632,378
Infrastructure	125,419,953	-	125,419,953
Capital assets being depreciated, net	9,616,325	2,571,964	12,188,289
Total assets	163,258,902	5,724,029	168,982,931
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Liabilities			
Accounts payable	451,190	100,137	551,327
Accrued Liabilities	533,080	11,596	544,676
Accrued compensated absences	714,332	19,299	733,631
Closure and post-closure costs	20,969	1,964,441	1,985,410
Total Liabilities	1,719,571	2,095,473	3,815,044
Deferred inflows of resources			
Deferred property tax revenues and other	4,964,993	-	4,964,993
Net Position			
Invested in capital assets, net of related debt	138,635,387	2,571,964	141,207,351
Restricted for:			
Inventories	2,290,679	-	2,290,679
Statutory requirements	1,054,489	-	1,054,489
Unrestricted	14,593,783	1,056,592	15,650,375
Total net position	\$ 156,574,338	\$ 3,628,556	\$ 160,202,894

The accompanying notes are an integral part of this statement.

**DELTA COUNTY, COLORADO
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Activities:				
Governmental:				
General Government	\$ 4,497,714	\$ 1,408,847	\$ 423,289	
Public works	4,810,935	119,605	117,304	699,648
Health and Welfare	10,526,687	-	4,316,927	-
Culture and recreation	675,368	135,982	108,229	-
Economic development	195,248	5,629	32,495	-
Total governmental activities	<u>20,705,952</u>	<u>1,670,063</u>	<u>4,998,244</u>	<u>699,648</u>
Business-type				
Landfill Operations	968,395	1,019,471	-	-
E-911	39,983	304,144	-	-
Total Business-type activities	<u>1,008,378</u>	<u>1,323,615</u>	<u>-</u>	<u>-</u>
Total Delta County, Colorado	<u>\$ 21,714,330</u>	<u>\$ 2,993,678</u>	<u>\$ 4,998,244</u>	<u>\$ 699,648</u>

General revenues

Property and specific ownership taxes
Sales and use tax
Highway users tax
Other shared taxes
Mineral Leasing Severance Taxes
Investment earnings
Gain (Loss) on sale of assets
Miscellaneous
Transfers

Total general revenues and transfers

Change in Net Position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (2,665,578)	\$ -	\$ (2,665,578)
(3,874,378)	-	(3,874,378)
(6,209,760)	-	(6,209,760)
(431,157)	-	(431,157)
(157,124)	-	(157,124)
<u>(13,337,997)</u>	<u>-</u>	<u>(13,337,997)</u>
-	51,076	51,076
-	264,161	264,161
-	315,237	315,237
<u>(13,337,997)</u>	<u>315,237</u>	<u>(13,022,760)</u>
5,776,572	-	5,776,572
4,870,772	-	4,870,772
2,899,475	-	2,899,475
832,159	-	832,159
197,588	-	197,588
95,402	29,361	124,763
5,370	-	5,370
864,922	26,584	891,506
108,606	(108,606)	-
<u>15,650,866</u>	<u>(52,661)</u>	<u>15,598,205</u>
2,312,869	262,576	2,575,445
154,261,469	3,365,980	157,627,449
<u>\$ 156,574,338</u>	<u>\$ 3,628,556</u>	<u>\$ 160,202,894</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

ASSETS	GENERAL	HUMAN SERVICES	ROAD AND BRIDGE
Cash and Investments	\$ 3,724,698	\$ 343,494	\$ 2,816,410
Restricted cash and investments	3,612	-	-
Property tax receivable	4,300,003	-	312,477
Sales tax receivable	446,734	-	-
Other receivables	181,343	186,708	318,722
Due from other governments	-	(99,104)	-
Due from other Agency funds	135,556	-	-
Due from other funds	-	-	-
Inventories	-	-	2,290,679
Total Assets	\$ 8,791,946	\$ 431,098	\$ 5,738,288
 LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 166,763	\$ 101,249	\$ 99,220
Accrued payroll taxes and benefits	229,816	-	-
Accrued payroll liabilities	-	-	60,186
Other accrued liabilities	216,581	-	-
Due to other funds	-	-	-
Total Liabilities	613,160	101,249	159,406
 Deferred inflows of resources			
Deferred property tax revenues and other	4,300,003	327,690	312,477
 Fund Equity			
Reserved:			
Non-spendable	-	-	2,290,679
Restricted	-	-	-
Committed	-	2,159	2,975,726
Assigned	-	-	-
Unassigned	3,878,783	-	-
Total Fund Equity	3,878,783	2,159	5,266,405
Total Liabilities, deferred inflows of resources and fund Equity	\$ 8,791,946	\$ 431,098	\$ 5,738,288

The accompanying notes are an integral part of this statement.

		TOTALS	
CAPITAL IMPROVEMENT	OTHER FUNDS	2017	2016
\$ 5,575,789	\$ 3,336,774	\$ 15,797,165	\$ 15,724,886
-	-	3,612	3,611
-	24,823	4,637,303	4,276,516
394,177	23,110	864,021	770,780
4,604	41,163	732,540	600,047
-	261,743	162,639	313,435
-	-	135,556	111,280
-	-	-	250,000
-	-	2,290,679	2,038,240
<u>\$ 5,974,570</u>	<u>\$ 3,687,613</u>	<u>\$ 24,623,515</u>	<u>\$ 24,088,795</u>
\$ 11,419	\$ 72,539	\$ 451,190	\$ 1,136,287
-	26,497	256,313	252,593
-	-	60,186	61,591
-	-	216,581	202,027
-	-	-	250,000
<u>11,419</u>	<u>99,036</u>	<u>984,270</u>	<u>1,902,498</u>
-	24,823	4,964,993	4,547,636
-	-	2,290,679	2,038,240
-	1,054,489	1,054,489	1,015,146
2,486,151	2,164,028	7,628,064	7,038,325
3,477,000	345,237	3,822,237	3,817,071
-	-	3,878,783	3,729,879
<u>5,963,151</u>	<u>3,563,754</u>	<u>18,674,252</u>	<u>17,638,661</u>
<u>\$ 5,974,570</u>	<u>\$ 3,687,613</u>	<u>\$ 24,623,515</u>	<u>\$ 24,088,795</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2017

Total fund balances-total governmental funds \$ 18,674,252

Amounts reported for governmental activities in the statement of activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. 138,635,387

Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds balance sheet.

Compensated absences	\$ (714,332)	
Landfill post closure costs	<u>(20,969)</u>	(735,301)

Net position of governmental activities	<u><u>\$ 156,574,338</u></u>
--	------------------------------

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>GENERAL</u>	<u>HUMAN SERVICES</u>	<u>ROAD AND BRIDGE</u>
Revenues			
Taxes	\$ 7,149,453	\$ 755,254	\$ 459,976
Licenses and permits	13,136	-	10,735
Intergovernmental	483,764	3,142,037	3,098,683
Charges for services	1,395,711	-	-
Interest	31,359	-	-
Other revenue	949,229	-	114,898
Total Revenues	<u>10,022,652</u>	<u>3,897,291</u>	<u>3,684,292</u>
Expenditures			
Current			
General Government	4,769,962	-	-
Public Works	531,238	-	4,560,658
Health and Welfare	5,300,194	3,983,966	-
Culture and recreation	113,072	-	-
Economic Development	82,272	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>10,796,738</u>	<u>3,983,966</u>	<u>4,560,658</u>
Excess of revenues over expenditures	<u>(774,086)</u>	<u>(86,675)</u>	<u>(876,366)</u>
Other financing sources (uses)			
Sale of Assets	-	-	5,370
Transfers in	972,990	21,725	1,078,573
Transfers out	(50,000)	-	(98,466)
Total other financing sources (uses)	<u>922,990</u>	<u>21,725</u>	<u>985,477</u>
Excess of Revenues and Other Financing Sources over (under) expenditures and other financing uses	148,904	(64,950)	109,111
Fund Balance at beginning of year	3,729,879	67,109	5,157,294
Fund Balances at end of year	<u>\$ 3,878,783</u>	<u>\$ 2,159</u>	<u>\$ 5,266,405</u>

The accompanying notes are an integral part of this statement.

CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTALS	
		2017	2016
\$ 2,282,452	\$ 120,006	\$ 10,767,141	\$ 10,287,210
-	-	23,871	15,599
-	1,910,751	8,635,235	8,467,344
-	119,107	1,514,818	1,491,572
53,620	6,071	91,050	53,301
-	808,603	1,872,730	1,547,770
<u>2,336,072</u>	<u>2,964,538</u>	<u>22,904,845</u>	<u>21,862,796</u>
22,431	121,787	4,914,180	4,746,805
-	8,049	5,099,945	5,771,932
-	1,123,680	10,407,840	10,030,798
-	258,584	371,656	420,924
-	112,976	195,248	183,617
105,530	888,832	994,362	1,620,355
<u>127,961</u>	<u>2,513,908</u>	<u>21,983,231</u>	<u>22,774,431</u>
<u>2,208,111</u>	<u>450,630</u>	<u>921,614</u>	<u>(911,635)</u>
-	-	5,370	51,442
477,000	580,000	3,130,288	2,552,988
(2,216,216)	(657,000)	(3,021,682)	(2,346,505)
<u>(1,739,216)</u>	<u>(77,000)</u>	<u>113,976</u>	<u>257,925</u>
468,895	373,630	1,035,590	(653,710)
5,494,256	3,190,124	17,638,662	18,292,371
<u>\$ 5,963,151</u>	<u>\$ 3,563,754</u>	<u>\$ 18,674,252</u>	<u>\$ 17,638,661</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2017

Net change in fund balances - total governmental funds \$ 1,035,590

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital assets current additions	\$ 2,423,982	
Depreciation expense	<u>(1,133,100)</u>	
Increase in capital outlay over depreciation		1,290,882

Some expenses not reported in the governmental funds that do not require the use of current financial resources and therefore are reported as expenditures in statement of activities.

Increase in post closure costs		(269)
Compensated absences		(13,334)

Change in net position of governmental funds \$ 2,312,869

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	<u>LANDFILL</u>	<u>NONMAJOR</u>	<u>TOTALS</u>	
		<u>E911</u>	<u>2017</u>	<u>2016</u>
ASSETS				
Current Assets				
Cash and Investments	\$ 2,789,676	\$ 295,874	\$ 3,085,550	\$ 3,152,685
Other receivables	55,440	11,075	66,515	55,751
TOTAL CURRENT ASSETS	<u>2,845,116</u>	<u>306,949</u>	<u>3,152,065</u>	<u>3,208,436</u>
Noncurrent assets				
Capital Assets, net	2,571,964	-	2,571,964	1,946,930
TOTAL ASSETS	<u>\$ 5,417,080</u>	<u>\$ 306,949</u>	<u>\$ 5,724,029</u>	<u>\$ 5,155,366</u>
LIABILITIES AND NET POSITION				
Current Assets				
Accounts Payable	\$ 92,704	\$ 7,433	\$ 100,137	\$ 14,020
Accrued payroll liability	11,369	227	11,596	10,734
TOTAL CURRENT LIABILITIES	<u>104,073</u>	<u>7,660</u>	<u>111,733</u>	<u>24,754</u>
Noncurrent liabilities				
Accrued compensated absences	19,299	-	19,299	18,673
Lease on compactor	-	-	-	79,885
Accrued post closure costs	1,964,441	-	1,964,441	1,666,074
TOTAL NONCURRENT LIABILITIES	<u>1,983,740</u>	<u>-</u>	<u>1,983,740</u>	<u>1,764,632</u>
TOTAL LIABILITIES	<u>2,087,813</u>	<u>7,660</u>	<u>2,095,473</u>	<u>1,789,386</u>
NET POSITION				
Invested in capital assets net of related debt	2,571,964	-	2,571,964	1,867,045
Unrestricted	757,303	299,289	1,056,592	1,498,935
TOTAL NET POSITION	<u>3,329,267</u>	<u>299,289</u>	<u>3,628,556</u>	<u>3,365,980</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 5,417,080</u>	<u>\$ 306,949</u>	<u>\$ 5,724,029</u>	<u>\$ 5,155,366</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2016

	LANDFILL	NONMAJOR	TOTALS	
		E911	2017	2016
Operating Revenues				
Charges for Services	\$ 1,019,471	\$ 304,144	\$ 1,323,615	\$ 1,206,469
Operating expenses less capital outlay	670,028	39,983	710,011	953,798
Post closure costs	298,367	-	298,367	16,497
Total operating expenses	<u>968,395</u>	<u>39,983</u>	<u>1,008,378</u>	<u>970,295</u>
Operating Income	<u>51,076</u>	<u>264,161</u>	<u>315,237</u>	<u>236,174</u>
Other Revenues (expenses)				
Interest	26,820	2,541	29,361	18,253
Loss on sale of assets	-	-	-	(10,460)
Other Revenues	28,321	-	28,321	84,347
Total other revenues (expenses)	<u>55,141</u>	<u>2,541</u>	<u>57,682</u>	<u>92,140</u>
Net income before transfers	<u>106,217</u>	<u>266,702</u>	<u>372,919</u>	<u>328,314</u>
Transfers and Contributions				
Transfers In	99,650	-	99,650	-
Transfers out	(17,624)	(190,632)	(208,256)	(206,483)
Interest expense	(1,737)	-	(1,737)	(2,349)
Total Transfers	<u>80,289</u>	<u>(190,632)</u>	<u>(110,343)</u>	<u>(208,832)</u>
Change in Net Position	186,506	76,070	262,576	119,482
Net position, beginning of year	<u>3,142,761</u>	<u>223,219</u>	<u>3,365,980</u>	<u>3,246,498</u>
Net position, end of year	<u>\$ 3,329,267</u>	<u>\$ 299,289</u>	<u>\$ 3,628,556</u>	<u>\$ 3,365,980</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	LANDFILL	NONMAJOR	TOTALS	
		E911	2017	2016
Cash flows from operating activities:				
Cash received from customers	\$ 1,018,446	\$ 294,405	\$ 1,312,851	\$ 1,260,335
Cash paid to suppliers	(354,689)	(23,117)	(377,806)	(430,793)
Cash paid to employees	(353,116)	(6,866)	(359,982)	(358,333)
Net cash provided by operating activities	<u>310,641</u>	<u>264,422</u>	<u>575,063</u>	<u>471,209</u>
Cash flows from Noncapital Financing activities				
Transfers, net	82,026	(190,632)	(108,606)	(206,483)
Increase in post-closure liability requirement	298,367	-	298,367	16,497
Other receipts	28,321	-	28,321	84,347
Net cash provided by noncapital financing activities	<u>408,714</u>	<u>(190,632)</u>	<u>218,082</u>	<u>(105,639)</u>
Cash flows from capital and related financing activities				
Purchases of capital assets	(808,019)	-	(808,019)	(169,734)
Principal on lease payments	(79,885)	-	(79,885)	(79,273)
Interest expense on lease	(1,737)	-	(1,737)	(2,349)
Net cash used by related financing activities	<u>(889,641)</u>	<u>-</u>	<u>(889,641)</u>	<u>(251,356)</u>
Cash flows from investing activities				
Interest received	26,820	2,541	29,361	18,253
Net increase (decrease) in cash and cash equivalents	(143,466)	76,331	(67,135)	132,467
Cash and cash equivalents, beginning of year	2,933,142	219,543	3,152,685	3,020,218
Cash and cash equivalents, end of year	<u>\$ 2,789,676</u>	<u>\$ 295,874</u>	<u>\$ 3,085,550</u>	<u>\$ 3,152,685</u>
Reconciliation of operating income (loss) to net cash provided by operating income				
Operating Income (loss)	\$ 51,076	\$ 264,161	\$ 315,237	\$ 236,174
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	178,960	4,025	182,985	186,865
Changes in assets and liabilities related to operation:				
(Increase) decrease in:				
Other receivables	(1,025)	(9,739)	(10,764)	53,866
Increase (Decrease) In:				
Accounts payable	80,147	5,970	86,117	(10,064)
Accrued payroll liability	857	5	862	1,727
Compensated absences	626	-	626	2,641
Total adjustments	<u>259,565</u>	<u>261</u>	<u>259,826</u>	<u>235,035</u>
Net cash provided by operating activities	<u>\$ 310,641</u>	<u>\$ 264,422</u>	<u>\$ 575,063</u>	<u>\$ 471,209</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	AGENCY	
	TOTALS	
	2017	2016
ASSETS		
Current assets		
Cash and Investments	\$ 1,413,037	\$ 1,222,510
Due from other funds	-	-
Total Assets	<u>1,413,037</u>	<u>1,222,510</u>
LIABILITIES AND NET POSITION		
Current Liabilities		
Taxes paid in advance	146,905	231,192
Due to Other governmental Entities	532,271	441,524
Deposits and Escrow Balances	598,305	438,514
Due to other funds	135,556	111,280
Total Liabilities	<u>1,413,037</u>	<u>1,222,510</u>
Net Position	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. History and Function of Organization

The County operates under the regulations pursuant to the Colorado Revised Statutes that designates a Board of County Commissioners to act as the governing authority. The County provides the following services: public safety (sheriff); highways and streets; sanitation; health and human services; public improvements; planning; and general administrative services.

2. Reporting Entity

In defining and determining the County as an appropriate reporting entity, the County has considered manifestations of oversight over, and scope of public service of, various boards, commissions, authorities, and other entities. More specifically, these considerations include, but are not limited to: (1) their scope of public service; (2) the County's ability to select another entity's governing authority or management to significantly influence operations, approve budgetary appropriations and revisions; and (3) its responsibilities to fund deficits, operating deficiencies or determine revenue policy. Based on these considerations, the entities described below have been included in the County financial statements.

Elected Officials All financial transactions of the offices of elected officials of Delta County (Assessor, Clerk and Recorder, Coroner, District Attorney, Sheriff, Surveyor, Treasurer and Commissioners) are recorded in the General Fund. The Board of County Commissioners has budgetary authority over elected officials and is accountable for all fiscal matters.

Delta County Fair Board The Fair Board is appointed by the County Commissioners. The County has financial responsibility over the Fair Board. The Fair Board is a component unit of the County and is included in the financial statements at December 31, 2017 as a special revenue fund.

3. Basis of Presentation

Government-Wide and Fund Financial Statements The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information of the County as a whole. The reporting information includes all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the County.

Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Position presents the financial position of the governmental and the business-type activity of the County.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include fees and charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. The fiduciary funds are presented separately.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds described below.

General Fund This fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds These are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Human Services This fund accounts for intergovernmental revenues and grants received for public assistance programs.

Road and Bridge This fund accounts for the construction and maintenance of the County's roads and bridges.

Capital Improvement This fund accounts for capital maintenance and projects of the County.

The County reports the following major proprietary fund described below.

Enterprise Funds These are proprietary funds used to account for operations that are financed and operated in a manner similar to private business, with the intent that the costs of goods and services are financed or recovered through user fees.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

Landfill Operations This fund accounts for revenues received to maintain the County landfill and transfer station.

Fiduciary Funds report \$1,413,037 and include the following funds and amounts:

Treasurer's Fund-This agency fund contained \$758,302 at year-end held on behalf of special taxing districts and for individuals with regard to certain County operations primarily building and planning.

Clerk's Fund-This agency fund contained \$454,656 at year-end held on behalf of other government agencies primarily the State of Colorado and local municipalities.

Public Trustee Fund- This agency fund contained \$179,987 at year-end held on behalf of other funds and deposits and escrow balances.

Sheriff's Fund- This agency fund contained \$20,092 at year-end from the seizure of contraband available to the Sheriff for law enforcement activities.

4. Measurement Focus and Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Measurement Focus and Basis of Accounting-Continued

Governmental Fund Financial Statements

Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. These revenues could include certain property, sales and other tax collections, federal, state, and county grants, and some charges for services. Grants are only recognized to the extent allowable expenditures have been incurred. The County generally considers funds received within 60 days subsequent to the end of the fiscal year to be measurable and available.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted assets first, then unrestricted resources as they are recorded.

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net posit available to finance the programs. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not recognize as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognize as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to October 15 of each year, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted by the County to obtain taxpayer comments.
- 3) Prior to December 31, the budget is legally adopted at the fund level through passage of a resolution for all County funds, except the fiduciary fund types.
- 4) Any revisions that increase the expenditure of any fund or elected official budget must be approved by the County Commissioners by passage of a resolution.
- 5) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund types adopt budgets using a non-GAAP basis.

Budget appropriations for the year ended December 31, 2017 were \$31,499,474. The County had three supplemental appropriations totaling \$286,000 which increased appropriations from the original budget of \$31,499,474 to \$31,785,474.

The supplemental appropriation during 2017 resulted in budget amendments as follows:

<u>Fund</u>	<u>Original Amount</u>	<u>Amended Amount</u>
Governmental Activities		
Fair Grounds Fund	\$ 15,000	\$ 125,250
Self Insurance Fund	\$ 50,000	\$ 85,000
Lodging Tax-Tourism Fund	\$ 25,000	\$ 89,200
Contingency Fund	\$ 50,000	\$ 58,037
Pilt Fund	\$ 1,000	\$ 614,000
Human Services Fund	\$ 75,000	\$ 3,990,805
Landfill Fund	\$ 70,000	\$ 1,699,828

6. Assets, Liabilities and Fund Equity

Investments-Investments at December 31, 2017, consisted of obligations of U.S. Agency Bonds stated at fair market value, CSAFE, CSIP and Money Market Mutual Funds stated at amortized cost and COLOTRUST stated at net asset value.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Cash The County pools cash resources of its various funds in order to facilitate the management of cash. Cash is pooled in interest-bearing accounts which are legally authorized. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements.

Receivables All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets The County's capital assets are recorded at original cost. Donated assets are listed at their fair value at the date of donation. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets. It is the policy of the County to capitalize all fixed assets costing more than \$5,000 with an estimated useful life of two or more years.

As allowed by GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments*, the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	3-40 years
Land Improvements	30 years
Vehicles, Heavy Equipment	5-10 years
Office, Shop Equipment	3 years

Long-Term Obligation In the government-wide financial statements and proprietary fund types in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "Due to payment".

Net Position/Fund Balances Net position in the government-wide financial statements are classified as: (1) invested in capital assets, net of related debt; (2) restricted; and (3) unrestricted. Restricted net position represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments, or imposed by law through state statute. In the governmental fund financial statements, reservations or restrictions of fund balance represent amounts that are not appropriable, are legally segregated for a specific purpose, or are restricted by the grant agreement. Designations of fund balance represent tentative management plans that are subject to change.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Vacation, Sick Leave, Salary Related Payments, and Other Compensated Absences County employees are entitled to certain compensated absences based on their length of employment. Employees are allowed to accumulate benefits up to predetermined maximums and are compensated for these accumulated benefits either through paid time off or at termination or retirement.

7. Revenues and Expenditures

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Property Tax Revenues The County Assessor certifies assessed property values on December 10. The County Commissioners certify the mill levy in December. Property taxes are levied based on the assessed valuation and mill levy on January 1. Assessed values are an approximation of market value. Taxpayers may pay their property taxes in one payment due April 30, or pay in two half payments due February 28 and June 15. The billings are considered due on these dates. The bill becomes delinquent and penalties and interest may be assessed by the County Treasurer on the post mark day following these dates. The tax sale date is the first Thursday of November.

Sales Tax Revenues The County levied a one percent sales tax in 1969. The County receives sixty percent of the sales tax, with the remaining forty percent going to City of Delta and the towns of Paonia, Cedaredge, Crawford, Hotchkiss, and Orchard City based on population data from the most current census.

In 1982, an additional sales tax of one (1) percent was levied. Seventy-five percent of the amount is deposited in the Capital Improvement Fund to be used for capital improvements or debt service to finance the construction of capital improvements. The remaining 25 percent may be used to operate County services and facilities or any other lawful County purposes.

8. Inventory

Inventories are valued at cost, using the first-in, first-out (FIFO) method.

9. Comparative Data

Comparative total data for the prior year has been presented in most of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in certain statements since their inclusion would make those statements unduly complex and difficult to read.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE B - CASH AND INVESTMENTS

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized: The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

At December 31, 2017 the County's cash and investments consisted of the following.

Cash on hand	\$ 1,684
Cash deposits	10,252,460
Investments	10,045,220
Total Cash and Investments	<u>\$ 20,299,364</u>
Unrestricted Cash and Investments - Governmental	\$ 15,797,165
Restricted Cash and Investments - Governmental	3,612
Unrestricted Cash and Investments - Business-type	3,085,550
Cash and Investments - Fiduciary	1,413,037
Total Cash and Investments	<u>\$ 20,299,364</u>

At December 31, 2017, the County's cash deposits had a bank balance as follows:

	Bank Balance	Book Balance
FDIC Insured	\$ 1,269,821	\$ 1,269,821
PDPA Collateralized	9,075,181	8,962,639
Total Cash Deposits	<u>\$10,345,002</u>	<u>\$10,252,460</u>

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency's securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

Fair Value

The County categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value.

Level 1: Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs for an asset or liability.

DELTA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

	12/31/2017	Credit Rating
Investments by Fair Value Level 2	\$ 197,406	AAA
Federal home Loan Mortgage Corp	201,534	AAA
Federal National Mortgage Assn	494,035	AAA
Federal Farm Credit Bank	498,148	AAA
Fannie Mae	1,391,123	
Total		
 Investments Measured at Amortized Costs		
Money Market Mutual Funds	1,625	
CSIP and CSAFE	3,039,060	
Total Investments Measured at Amortized Costs	3,040,685	
 Investments Measured at Net Asset Value		
ColoTrust	5,613,412	
 Total Investments	\$ 10,045,220	

During the year ended December 31, 2017, the County invested funds in Colotruster, CSAFE and CSIP. As investment pools, they operate under the Colorado Revised Statutes (24-75-701) and are overseen by the Colorado Securities Commissioner. They invested in securities that are specified by Colorado Revised Statutes (24-75601). Authorized securities include U.S. Treasuries, U.S. Agencies, commercial paper (rated A1 or better) and bank deposits (collateralized through PDPA). The pool operates similar to a 2a-7-like money market fund with a share value equal to \$1.00 and a maximum weighted average maturity of 1 day. These funds are rated AAAM by the Standard and Poor's Corporation.

Interest Rate Risk -The County manages its interest rate risk by setting a maximum maturity date no more than five years from the date of purchase unless otherwise authorized by the County Board of Commissioners.

Concentration of Credit Risk -The County places no limit on the amount that may be invested in any one issuer. More than 5 percent of the County's investments are in Federal Home Loan Mortgage Corp, Federal National Mortgage Assn and Federal Home Loan Banks securities. These investments are 20% of the County's total investments.

Custodial Credit Risk - custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2017, the County's U.S. Instrumentality securities were held by Wells Fargo Securities, LPL Investments and Bank of the West in the name of the County.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE C - CAPITAL ASSETS

Changes in governmental activity capital assets for the year are shown in the table below:

	Balance 12/31/2016	Additions	Transfers & Dispositions	Balance 12/31/2017
<u>Governmental Activities</u>				
Capital assets not being depreciated:				
Land	\$ 2,966,731	\$ -	\$ -	\$ 2,966,731
Construction in progress	234,704	397,674	-	632,378
Infrastructure	124,944,982	474,971	-	125,419,953
	128,146,417	872,645	-	129,019,062
Capital assets being depreciated:				
Building	18,367,823	5,744	-	18,373,567
Grounds	2,639,987	66,399	-	2,706,386
Vehicles, Heavy Equipment	15,815,828	669,523	(200,786)	16,284,565
Office, Shop Equipment	2,518,757	809,671	-	3,328,428
Total capital assets being depreciated	39,342,395	1,551,337	(200,786)	40,692,946
Less accumulated depreciation				
Buildings	14,420,494	292,686	-	14,713,180
Grounds	926,742	104,036	-	1,030,778
Vehicles, Heavy Equipment	12,981,328	542,039	(200,786)	13,322,581
Office, Shop Equipment	1,815,743	194,339	-	2,010,082
Total accumulated depreciation	30,144,307	1,133,100	(200,786)	31,076,621
Total capital assets being depreciated	9,198,088	418,237	-	9,616,325
Governmental activities capital assets, net	\$ 137,344,505	\$ 1,290,882	\$ -	\$ 138,635,387

Depreciation expense was charged to functions as follows:

General Government	\$ 190,224
Public Works	479,492
Health and Safety	251,526
Culture and Recreation	211,858
Total	\$ 1,133,100

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE C - CAPITAL ASSETS- CONTINUED

Changes in business-type activity capital assets for the year are shown in the table below:

	Balance <u>12/31/2016</u>	Additions	Transfers & Dispositions	Balance <u>12/31/2017</u>
Business-type Activities				
Capital assets being depreciated				
Buildings	\$ 113,927	\$ -	-	\$ 113,927
Land improvements	2,173,187	808,019	-	2,981,206
Vehicles, Heavy Equipment	1,392,816	-	-	1,392,816
Office, Shop Equipment	440,881	-	-	440,881
Less: Accumulated depreciation	<u>(2,173,881)</u>	<u>(182,985)</u>	-	<u>(2,356,866)</u>
Total capital assets being depreciated	<u>\$ 1,946,930</u>	<u>\$ 625,034</u>	<u>\$ -</u>	<u>\$ 2,571,964</u>

NOTE D - LONG-TERM DEBT

The following table summarizes the changes in the County's long-term liability activity for the year ended December 31, 2017:

	Balance <u>12/31/2016</u>	Advances	Payments	Balance <u>12/31/2017</u>
Governmental Activities				
Landfill Post-closure Costs	\$ 20,700	\$ 269	\$ -	\$ 20,969
Compensated Absences	<u>700,998</u>	<u>13,334</u>	-	<u>714,332</u>
Total Governmental Activities	<u>\$ 721,698</u>	<u>\$ 13,603</u>	<u>\$ -</u>	<u>\$ 735,301</u>
Business-type Activities				
Landfill Post-closure Costs	\$ 1,666,073	\$ 298,368	\$ -	\$ 1,964,441
Lease payable	79,885	-	(79,885)	-
Compensated Absences	<u>18,673</u>	<u>626</u>	-	<u>19,299</u>
Total Business Activities	<u>\$ 1,764,631</u>	<u>\$ 298,994</u>	<u>\$ (79,885)</u>	<u>\$ 1,983,740</u>

Post-closure costs of \$1,964,441 for the active Adobe buttes landfill and \$20,969 for the closed North Fork Landfill are to be paid by the landfill fund and the general fund respectively.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE E - FUND EQUITY

This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commissioners' have provided otherwise in its commitment or assignment actions.

TABOR Amendment: the three (3) percent reserve of \$525,000 as required by Colorado Tax Payers Bill of Rights (TABOR) has been reserved in the County's Contingency Fund.

NOTE F - RISK MANAGEMENT

Worker's Compensation

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other Counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and that the pool will purchase insurance through commercial companies for members' claims in excess of specified self-insured retention, which is determined each policy year.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE F - RISK MANAGEMENT

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to casualty and property losses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties.

The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and that the pool will purchase insurance through commercial companies for members' claims in excess of specified self-insured retention, which is determined each policy year. In the past three years, the amount of settlement for any claim has not exceeded the insurance coverage in any instance.

NOTE G - EMPLOYEE BENEFITS

Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with internal revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen non-reimbursed emergency.

Retirement Plan

The County participates in the County Officials and Employees Retirement Association (CCOERA), a multiple-employer public employee retirement system which is a qualified plan as defined by IRS Code Section 401 (A) and Colorado Revised Statutes (CRS) 24.54. The plan provides retirement benefits through a defined contribution plan to participating Colorado counties, municipalities and special districts. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings.

There are no unfunded past service liabilities. All full-time employees are required to participate in the plan upon the first day of the payroll period following the employee's date of hire. The County is required to contribute 4% of employee compensation excluding overtime. The employee is required to contribute an amount equal to the County's contribution. Employees are immediately vested in their participant contributions and become vested in employer contributions to the plan over a six-year period.

The County's total payroll for 2017 was \$9,324,696 and covered payroll was \$8,861,085. During 2017, the County and employees made the required 4% contribution amounting to \$379,358, for a total of \$758,716.

Vacation and Sick Leave

Vacation time accumulates at the rate of eight to fourteen hours per month, based upon the years of service of the employee. Sick time accumulates at the rate of one day for each full month of employment. When an employee separates from County services he/she is eligible, for one-quarter payment of accumulated sick leave not to exceed 800 hours, at age 62 with over ten (10) years of continuous employment or at any age with twenty (20) years of continuous employment.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE H - COMMITMENTS AND CONTINGENCIES

Pending Litigation

The County is involved in various lawsuits. Management does not believe the potential loss to the County from any of these lawsuits would have a material impact on the financial statements

Tax Spending and Debt Limitations (TABOR Amendment)

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution.

TABOR contains tax, spending and revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts. The County's financial activity for the year ended December 31, 2006 will provide the basis for calculation of future limitations adjusted for allowable revenue in excess of the County's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR requires voter approval for any new tax, tax increases and new debt.

NOTE I - CONTRABAND FORFEITURES

The Colorado Contraband Forfeiture Act allows law enforcement agencies to retain proceeds from the seizure of contraband. Proceeds are recorded under the Trust and Agency Fund and are used for drug enforcement activities.

NOTE J - CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for ten to thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the total of these closure and post-closure care costs for the developed portion of the landfill as a liability as of each balance sheet date. The \$1,985,410 reported as the total landfill closure and post-closure care liability at December 31, 2017 represents the cumulative amount reported to totally close, monitor and maintain the developed portion of the active Adobe Buttes Landfill (ABLF) and the two other closed landfills, Delta and North Fork. Those amounts are based on what it would cost to perform all closure and post-closure care if the ABLF were closed in 2017, and all three then closed landfills were monitored and maintained through any future regulated monitoring periods. The life of the active ABLF is 29 years, plus 51 years in other undeveloped locations on the site, for a total of 80 years. The table below summarizes the post-closure costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

Landfill Fund	\$ 1,964,441
General long-term debt	<u>20,969</u>
Total	<u><u>\$ 1,985,410</u></u>

The County is required by state and federal laws and regulations to make annual contributions or provide other means to cover the projected closure and post-closure costs. The Landfill Fund had cash and equivalents of \$2,789,676 included in assets of \$5,417,080, which exceeds the projected closure and post-closure costs at December 31, 2017.

If future interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology and applicable laws or regulations, for example), these additional costs would need to be covered by charges to future landfill users or from future tax revenue. The County, however, has additionally covered this requirement by qualifying under State Solid Waste regulations using a "Local Government Financial Test" and/or other County funds.

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE K - INTERNAL ACTIVITY

The County has recorded the following interfund transfers for the year ended December 31, 2017. These transfers are routine in nature and provide joint support for various operations.

General Fund to Fairgrounds Fund	\$ 50,000
Road and Bridge to General Fund	98,466
Landfill Fund to General Fund	17,624
E911 Fund to General for Dispatch Expenses	190,632
Capital Improvement Fund to Capital Project Fund for Project costs	450,000
Capital Improvement Fund to General Fund for Project costs	566,268
Capital Improvement Fund to Road and Bridge Fund for Project costs	1,078,573
Capital Improvement Fund to Human Services Fund for Capital Outlay	21,725
PILT Fund to Contingency Fund	10,000
PILT Fund to General Fund	100,000
PILT Fund to Capital Improvements Fund	477,000
Conservation Trust Fund to Fairgrounds Fund	45,000
PILT Fund to Energy Development Fund	<u>25,000</u>
Total Transfers	<u>\$3,130,288</u>

NOTE L - FUND BALANCE CLASSIFICATIONS

The County has the following fund balance classification for the year ended December 31, 2017.

Restricted		Special Revenue Funds:	
Contingency Fund – Tabor emergency	\$ 525,000	Capital Improvement Fund – Justice Facility	\$3,477,000
Conservation Trust Fund –Lottery proceeds	<u>529,489</u>	Economic Development Fund –Coal Conference	12,838
Total Restricted	<u>\$1,054,489</u>	Contingency Fund –County Emergency	100,000
		Contingency Fund –Local Fire Fund	114,459
Committed		Contingency Fund –Title III	114,930
Special Revenue Funds:		Capital Project Fund – Small Bridge Projects	-
Human Services Fund	\$2,159	Open Space Trust Fund -Parks	<u>3,010</u>
Road and Bridge Fund	2,975,726	Total Assigned	<u>\$3,822,237</u>
Capital Improvement Fund	2,486,151		
Health Department Fund	263,504		
Energy Development Fund	33,915		
Fairgrounds Fund	12,695		
Lodging Tax Tourism Fund	80,496		
Economic Development Fund	24,836		
Contingency Fund	(39,655)		
Capital Project Fund	249,949		
Employee Benefit Fund	22,080		
Self Insurance Fund	563,736		
PILT Fund	801,116		
Open Space Trust Fund	113,877		
Fair Board Fund	<u>37,479</u>		
Total Committed	<u>\$7,628,064</u>		

DELTA COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

NOTE M – SCHEDULE OF EBT EXPENDITURES

Delta County Department of Social Services					
Expenditure/Revenue Report					
For the Year Ended December 2017					
	County	County	Expenditures	County EBT	Total
	EBT Expended	Share	By County	Authorizations	County
	Authorizations	Authorizations	Warrant	Plus Expended	Expenditures
				By Co. Warrant	
Administration	\$ -	\$ -	\$ 831,516	\$ 831,516	\$ 831,516
Aid to Needy Disabled	115,771	23,176	-	115,771	23,176
Adult Protection	-	13,598	308,439	308,439	322,037
Child Care	455,647	57,039	106,288	561,935	163,327
Child Support	-	-	311,503	311,503	311,503
Colorado Works	409,380	(38,132)	350,669	760,049	312,537
CORE Services	263,887	29,806	46,922	310,809	76,728
County Employee Retirement	-	-	50	-	50
County Capital Purchase	-	-	21,725	-	21,725
Food Stamp Fraud	-	-	14,596	14,596	14,596
Foster Care Services	1,802,887	110,761	1,123,843	2,926,730	1,234,604
General Assistance	-	-	9,026	9,026	9,026
Home Care Allowance	4,104	205	-	4,104	205
LEAP	690,765	-	6,507	697,272	6,507
Medicaid Transportation	-	-	88,820	88,820	88,820
Old Age Pension	660,157	20,514	-	660,157	20,514
Parental fees	-	-	63,492	63,492	63,492
SEP	-	-	483,603	483,603	483,603
Subtotal	4,402,598	216,967	3,766,999	8,147,822	3,983,966
Food Assistance	5,919,293	-	-	5,919,293	-
Grant Total	\$ 10,321,891	\$ 216,967	\$ 3,766,999	\$ 14,067,115	\$ 3,983,966

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2016 ACTUAL
REVENUES				
Taxes				
Property Taxes	\$ 3,942,727	\$ 3,829,210	\$ (113,517)	\$ 3,831,660
Delinquent Taxes	15,000	7,385	(7,615)	6,560
Interest and Penalties	5,000	19,102	14,102	12,465
Specific Ownership Taxes	500,000	705,436	205,436	597,388
Sales Taxes	2,277,000	2,586,409	309,409	2,404,596
Airport Fuel Taxes	1,000	1,911	911	1,001
Total taxes	6,740,727	7,149,453	408,726	6,853,670
Licenses and Permits				
Liquor licenses	2,300	986	(1,314)	1,709
Subdivision Fees	2,500	12,150	9,650	8,700
Total Licenses and permits	4,800	13,136	8,336	10,409
Intergovernmental				
Cigarette tax	6,000	5,099	(901)	6,477
LEAF	2,000	1,438	(562)	1,971
Grants	411,224	341,684	(69,540)	324,746
Emergency preparedness	82,500	48,192	(34,308)	43,307
Veteran's affairs allotment	1,380	8,316	6,936	-
Mineral Leasing	80,000	43,474	(36,526)	99,143
Severance taxes	40,000	35,561	(4,439)	65,887
Total intergovernmental	623,104	483,764	(139,340)	541,531
Charges for Services				
Election fees	15,000	168	(14,832)	71,841
E-Recording surcharge	6,600	8,231	1,631	25,015
Clerk fees	503,963	536,108	32,145	449,856
Treasurer fees	300,000	318,654	18,654	313,102
Distrain fees	350	1,200	850	1,035
Public trustee fees	30,000	38,312	8,312	40,167
Assessor fees	5,000	4,896	(104)	6,578
Sheriff fees	208,642	263,089	54,447	260,130
Sheriff reserve	8,000	8,000	-	15,470
Sales of copies/regulations	250	74	(176)	340
GIS mapping	3,000	7,058	4,058	8,065
Juvenile diversion fees	78,313	64,905	(13,408)	71,025
Attorney fees	100,000	145,016	45,016	123,812
Access fee deposits	2,000	-	(2,000)	-
Total Charges for Services	1,261,118	1,395,711	134,593	1,386,436
Interest	15,000	31,359	16,359	18,752

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2016 ACTUAL
Other Revenues				
Rent	5,000	17,029	12,029	6,434
Refund of expenditures	20,000	28,656	8,656	21,265
Insurance reimbursement	500	30	(470)	277
Hangar rental/gas sales	5,000	14,271	9,271	15,736
Contributions-weed program	30,000	60,473	30,473	13,336
Senate bill 94 program	65,853	54,178	(11,675)	36,100
Cost allocation reimbursements	56,000	81,605	25,605	80,713
Building use and maintenance	130,000	123,239	(6,761)	135,369
Senior/Veteran Exemption	130,000	156,890	26,890	148,761
Other revenues	293,055	412,858	119,803	307,403
Total other revenues	<u>735,408</u>	<u>949,229</u>	<u>213,821</u>	<u>765,394</u>
Total Revenues	<u>9,380,157</u>	<u>10,022,652</u>	<u>642,495</u>	<u>9,576,192</u>
EXPENDITURES				
Current				
General Government				
Board of Commissioners	493,976	501,959	(7,983)	508,374
Clerk and Recorder	473,276	447,269	26,007	435,861
Treasurer	253,722	245,384	8,338	265,175
Assessor	658,398	650,825	7,573	636,167
Public Trustee	65,303	62,855	2,448	65,008
Buildings and grounds	749,269	576,809	172,460	590,574
Surveyor	5,488	6,769	(1,281)	5,467
County Attorney	334,788	323,777	11,011	320,215
Office of the District Attorney	620,197	620,197	-	600,670
Elections	280,457	257,843	22,614	222,751
Administration	428,395	427,304	1,091	405,042
Information Systems	394,214	370,932	23,282	356,942
Other	322,096	278,039	44,057	248,232
Total General Government	<u>5,079,579</u>	<u>4,769,962</u>	<u>309,617</u>	<u>4,660,478</u>
Public Works				
Planning	120,380	242,986	(122,606)	139,498
GIS mapping	212,654	191,375	21,279	216,283
Extension service	99,613	96,877	2,736	98,237
Total Public works	<u>432,647</u>	<u>531,238</u>	<u>(98,591)</u>	<u>454,018</u>
Health and Welfare				
Health department	143,624	153,523	(9,899)	151,093
Animal Control	11,000	9,711	1,289	10,270
Useful public service	27,958	29,231	(1,273)	27,867
Sheriff's department	2,064,014	2,066,618	(2,604)	1,995,791
Dispatch	542,394	550,415	(8,021)	529,585
Jail	1,999,761	1,974,385	25,376	1,970,418
Coroner	176,883	182,071	(5,188)	158,320
Juvenile Diversion	118,537	95,247	23,290	99,233
Victim Assistance	52,378	52,144	234	47,164
Emergency preparedness	152,683	89,604	63,079	106,995
Weed Board	87,192	86,147	1,045	54,743
Methamphetamine task force	15,776	11,098	4,678	15,658
Total health and welfare	<u>5,392,200</u>	<u>5,300,194</u>	<u>92,006</u>	<u>5,167,137</u>

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2016 ACTUAL
Culture and Recreation				
Library Board	87,967	87,967	-	87,967
Veterans office	25,924	25,105	819	25,424
Total Culture and recreation	<u>113,891</u>	<u>113,072</u>	<u>819</u>	<u>113,391</u>
Economic Development				
Airport- Blake Field	52,350	48,125	4,225	45,754
Airport- North Fork	42,020	34,147	7,873	33,677
Total economic development	<u>94,370</u>	<u>82,272</u>	<u>12,098</u>	<u>79,431</u>
Total Expenditures	<u>11,112,687</u>	<u>10,796,738</u>	<u>315,949</u>	<u>10,474,455</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,732,530)</u>	<u>(774,086)</u>	<u>958,444</u>	<u>(898,263)</u>
Other financing sources (uses)				
Sale of Assets			-	12,780
Transfers In	1,186,429	972,990	(213,439)	783,656
Transfers Out	(50,000)	(50,000)	-	(61,000)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	<u>(596,101)</u>	<u>148,904</u>	<u>745,005</u>	<u>(162,827)</u>
FUND BALANCE, Beginning of year	<u>3,873,957</u>	<u>3,729,879</u>	<u>(144,078)</u>	<u>3,892,706</u>
FUND BALANCE, End of year	<u>\$ 3,277,856</u>	<u>\$ 3,878,783</u>	<u>\$ 600,927</u>	<u>\$ 3,729,879</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
6WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Taxes					
Property Taxes	\$ 619,829	\$ 619,829	\$ 638,792	\$ 18,963	\$ 646,328
Delinquent taxes	1,500	1,500	1,194	(306)	1,011
Interest and penalties	-	-	3,070	3,070	2,028
Specific ownership taxes	90,000	90,000	112,198	22,198	96,594
Total Taxes	<u>711,329</u>	<u>711,329</u>	<u>755,254</u>	<u>43,925</u>	<u>745,961</u>
Intergovernmental					
Human Services					
Common Support	701,877	701,877	716,798	14,921	636,890
TANF	195,282	195,282	182,368	(12,914)	186,822
Child Care	119,880	119,880	109,346	(10,534)	80,196
CWEST IVE	712,644	712,644	791,180	78,536	784,406
Core Services	45,839	45,839	38,576	(7,263)	25,958
IV-D	218,541	218,541	197,846	(20,695)	204,000
AND	6,000	6,000	18,963	12,963	8,417
OAP	33,550	33,550	28,247	(5,303)	32,818
LEAP	7,800	7,800	6,507	(1,293)	52,220
FS Fraud	20,000	20,000	11,677	(8,323)	24,099
FS Refund	-	-	(143)	(143)	296
SEP	486,510	486,510	483,603	(2,907)	498,240
Parental fees	61,573	61,573	63,492	1,919	46,903
Medicaid transportation	110,000	110,000	91,144	(18,856)	74,623
Program contingency	60,000	60,000	67,571	7,571	20,047
Incentives	75,000	75,000	75,636	636	69,893
Adult Protection	254,024	254,024	259,226	5,202	213,132
Total intergovernmental	<u>3,108,520</u>	<u>3,108,520</u>	<u>3,142,037</u>	<u>33,517</u>	<u>2,958,960</u>
Other Revenues					
Miscellaneous	500	500	-	(500)	-
Total Revenues	<u>3,820,349</u>	<u>3,820,349</u>	<u>3,897,291</u>	<u>76,942</u>	<u>3,704,921</u>

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
EXPENDITURES					
Human Services					
Administration	815,205	815,205	831,516	(16,311)	708,260
TANF	325,164	325,164	311,503	13,661	304,732
Adult Protection	317,531	317,531	322,037	(4,506)	266,415
Child Welfare	1,121,727	1,146,727	1,234,604	(87,877)	1,176,376
Core services	83,477	83,477	76,728	6,749	58,652
IV-D	325,960	325,960	312,537	13,423	345,052
AND	32,000	32,000	23,176	8,824	24,152
OAP	25,000	25,000	20,514	4,486	25,049
Home care allowance	500	500	205	295	-
LEAP	7,800	7,800	6,507	1,293	52,220
General Assistance	25,000	25,000	9,026	15,974	12,036
FS FRAUD	25,000	25,000	14,596	10,404	30,124
SEP	486,510	486,510	483,603	2,907	498,239
Parental fees	61,573	61,573	63,492	(1,919)	46,902
Medicaid transportation	60,000	110,000	88,820	21,180	74,543
Child Care Administration	176,358	176,358	163,327	13,031	135,835
Capital Purchase	27,000	27,000	21,775	5,225	-
Total expenditures	<u>3,915,805</u>	<u>3,990,805</u>	<u>3,983,966</u>	<u>6,839</u>	<u>3,758,587</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(95,456)</u>	<u>(170,456)</u>	<u>(86,675)</u>	<u>83,781</u>	<u>(53,666)</u>
Other financing sources (out)					
Transfers in	<u>27,000</u>	<u>27,000</u>	<u>21,725</u>	<u>48,725</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(68,456)</u>	<u>(143,456)</u>	<u>(64,950)</u>	<u>78,506</u>	<u>(53,666)</u>
Fund Balance, beginning of year	<u>155,329</u>	<u>155,329</u>	<u>67,109</u>	<u>(88,220)</u>	<u>120,775</u>
Fund Balance, end of year	<u>\$ 86,873</u>	<u>\$ 11,873</u>	<u>\$ 2,159</u>	<u>\$ (9,714)</u>	<u>\$ 67,109</u>

DELTA COUNTY, COLORADO
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2016 ACTUAL
REVENUES					
Taxes					
Property taxes	\$ 309,064	\$ 309,064	\$ 310,565	\$ 1,501	\$ 315,331
Delinquent taxes	2,000	2,000	546	(1,454)	261
Interest and penalties	100	100	1,282	1,182	727
Specific ownership	132,000	132,000	147,583	15,583	138,341
Total taxes	<u>443,164</u>	<u>443,164</u>	<u>459,976</u>	<u>16,812</u>	<u>454,660</u>
Licenses and Permits					
Permits	-	-	4,575	4,575	3,100
Road cuts	-	-	6,160	6,160	2,090
Total licenses and permits	<u>-</u>	<u>-</u>	<u>10,735</u>	<u>10,735</u>	<u>5,190</u>
Intergovernmental					
Forest service	-	-	56,831	56,831	-
Highway users tax	2,966,515	2,966,515	2,899,475	(67,040)	2,825,433
Mineral leases	120,000	120,000	65,212	(54,788)	148,715
Severance taxes	60,000	60,000	53,341	(6,659)	98,831
Other grants	76,500	76,500	23,824	(52,676)	15,420
Total intergovernmental	<u>3,223,015</u>	<u>3,223,015</u>	<u>3,098,683</u>	<u>(124,332)</u>	<u>3,088,399</u>
Other Revenue					
Refund of expenditures	-	-	958	958	2,901
Sale of assets	-	-	5,370	5,370	38,662
Expense reimbursement	-	-	108,870	108,870	161,478
Other revenue	-	-	5,070	5,070	1,197
Total other revenues	<u>-</u>	<u>-</u>	<u>120,268</u>	<u>120,268</u>	<u>204,238</u>
Total Revenues	<u>3,666,179</u>	<u>3,666,179</u>	<u>3,689,662</u>	<u>23,483</u>	<u>3,752,487</u>
EXPENDITURES					
Public Works					
Road District 1	1,025,959	1,025,959	1,008,852	17,107	1,169,500
Road District 2	1,083,744	1,083,744	1,026,589	57,155	985,444
Road District 3	1,199,547	1,199,547	1,138,100	61,447	1,256,410
Road District 4	626,206	626,206	648,193	(21,987)	823,574
Road District 5	67,542	67,542	66,677	865	68,128
Road District 6	171,788	171,788	103,778	68,010	162,501
Road District 10	221,636	221,636	160,611	61,025	191,715
Capital Road Improvements	1,235,847	1,235,847	549,812	686,035	653,446
Other road and Bridge	137,000	137,000	89,336	47,664	93,339
Total Expenditures	<u>5,769,269</u>	<u>5,769,269</u>	<u>4,791,948</u>	<u>977,321</u>	<u>5,404,057</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(2,103,090)</u>	<u>(2,103,090)</u>	<u>(1,102,286)</u>	<u>1,000,804</u>	<u>(1,651,570)</u>
Other Financing Sources (uses)					
Transfers in	1,612,500	1,612,500	1,078,573	(533,927)	1,259,275
Transfers out	(98,466)	(98,466)	(98,466)	-	(95,957)
Total other financing sources (uses)	<u>1,514,034</u>	<u>1,514,034</u>	<u>980,107</u>	<u>(533,927)</u>	<u>1,163,318</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(589,056)</u>	<u>(589,056)</u>	<u>(122,179)</u>	<u>466,877</u>	<u>(488,252)</u>
Fund Balance, beginning of year	3,087,620	3,087,620	5,157,294	2,069,674	5,539,453
Increase in gravel inventory	-	-	231,290	231,290	106,093
Fund Balance, end of year	<u>\$ 2,498,564</u>	<u>\$ 2,498,564</u>	<u>\$ 5,266,405</u>	<u>\$ 2,767,841</u>	<u>\$ 5,157,294</u>

DELTA COUNTY, COLORADO
CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Taxes					
Sales taxes	\$ 1,961,893	\$ 1,961,893	\$ 2,282,452	\$ 320,559	\$ 2,121,702
Interest	25,000	25,000	53,620	28,620	31,490
Total revenues	<u>1,986,893</u>	<u>1,986,893</u>	<u>2,336,072</u>	<u>349,179</u>	<u>2,154,551</u>
EXPENDITURES					
Treasurer Fees	20,000	20,000	22,431	(2,431)	21,145
Capital Outlay	580,000	580,000	105,530	474,470	363,971
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>127,961</u>	<u>472,039</u>	<u>385,116</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,386,893</u>	<u>1,386,893</u>	<u>2,208,111</u>	<u>821,218</u>	<u>1,769,435</u>
Other financing Sources(uses)					
Transfers in	477,000	477,000	477,000	-	-
Transfers out	(3,363,771)	(3,363,771)	(2,216,216)	1,147,555	(2,019,548)
Proceeds from sale of fixed assets	-	-	-	-	-
Total other financing Sources (uses)	<u>(2,886,771)</u>	<u>(2,886,771)</u>	<u>(1,739,216)</u>	<u>1,147,555</u>	<u>(2,019,548)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(1,499,878)</u>	<u>(1,499,878)</u>	<u>468,895</u>	<u>1,968,773</u>	<u>(250,113)</u>
Fund Balance beginning of year	<u>5,666,162</u>	<u>5,666,162</u>	<u>5,494,256</u>	<u>(171,906)</u>	<u>5,744,369</u>
Fund Balance end of year	<u>\$ 4,166,284</u>	<u>\$ 4,166,284</u>	<u>\$ 5,963,151</u>	<u>\$ 1,796,867</u>	<u>\$ 5,494,256</u>

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2017

As allowed by GASB Statement No.34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, the county has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform and document replicable condition assessments once every three years of the eligible infrastructure assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.
- Document that the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

ROADS

Delta County applies the modified approach to all roads owned and/or maintained by the County. The goal of the County in conjunction with adopting the modified approach is to develop and provide a cost effective maintenance program that preserves the County's investment in its road network and enhances public transportation and safety.

Condition Assessments

Roads are categorized as native, gravel and oil surface. Formal condition assessments are not done on natural and rock surface roads. These roads are maintained on an as-needed basis, for example, when a road is washed out. Formal condition assessments are performed on all gravel and oil surface roads at least once every three years in accordance with GASB 34. Each year a formal assessment is performed on a portion of the County's roads on a rotating basis. The results of formal condition assessments performed in 2013, 2014, 2015, 2016 and 2017 are disclosed. The process and purpose of these condition assessments are described briefly below.

Gravel Surface Roads: The condition assessments of gravel roads are based on gravel thickness and surface smoothness. Roads are rated as excellent, good and poor. A poor rating indicates gravel thickness of less than 1" or excessive surface deterioration. Roads rated in poor condition require maintenance.

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2017

Paved Roads: The condition assessments of paved roads are based on the following criteria: potholes, cracking, rutting, shoulder condition, surface smoothness and base condition. Roads are rated as excellent, good, fair and poor. For GASB 34 reporting purposes, the County's official desired condition is 70%. The County's goal is to maintain its infrastructure at a category condition level of fair or better.

Condition Rating of the County's Road System

Percentage of Lane-Miles in Fair to Excellent Conditions in 2017:

	<u>Percentage</u>
Paved	99%
Gravel	97%
Overall System	98%

Percentage of Lane-Miles in Poor Conditions in 2017:

	<u>Percentage</u>
Paved	1%
Gravel	3%
Overall System	2%

Comparison of Needed-to Actual Maintenance/Preservation in 2017: The County did not budget separately for maintenance/preservation costs for roads and bridges in 2017, therefore they are shown combined below. Amounts will be budgeted separately in the future.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Estimated	\$5,322,842	\$5,055,740	\$5,183,818	\$5,921,636	\$5,769,269
Actual	\$5,316,757	\$4,662,686	\$5,146,013	\$5,404,057	\$4,791,948

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING
THE MODIFIED APPROACH
For the year ended December 31, 2017

BRIDGES

The structural sufficiency of the County's bridges is determined using the state of Colorado's Structure Inspection and Inventory Program. The bridge sufficiency rating is based on the assessment of the ability of individual components to function structurally. The rating system uses a numerical scale from 50 (needs replacement) to 100 (new). Bridges are inspected by the state of Colorado Department of Transportation every two years. GASB 34 requires inspection every three years. The most recent inspection was in 2017. There was one new bridge structure added to the system during 2017.

Disclosures for a Network of Bridges 2017

Number of Bridges

	CDOT Structural Sufficiency Rating	<u>Number</u>	<u>%</u>
Excellent	91-100	5	55.6%
Good	71-90	3	33.3%
Fair	51-70	1	11.1%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>9</u>	<u>100.0%</u>

Square Feet of Deck Area (1,000s of square feet)

	CDOT Structural Sufficiency	Square Feet	<u>%</u>
Excellent	91-100	34,488	61.3%
Good	71-90	14,830	26.4%
Fair	51-70	6,960	12.3%
Poor	50 and below	<u>0</u>	<u>0%</u>
Total		<u>56,278</u>	<u>100.0%</u>

Other Supplementary Information

DELTA COUNTY, COLORADO
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	HEALTH		ENERGY		LODGING		CONTINGENCY
	DEPARTMENT	DEVELOPMENT	FAIRGROUNDS	TAX-TOURISM	ECONOMIC DEVELOPMENT		
ASSETS							
Cash and Investments	\$ 154,124	\$ 34,015	\$ 15,876	\$ 59,611	\$ 37,674	\$ 814,734	
Property tax receivables	-	-	-	-	24,823	-	
Sales taxes receivable	-	-	-	23,110	-	-	
Other receivables	-	-	475	-	-	-	
Due from other funds	-	-	-	-	-	-	
Due from other governments	136,667	-	-	-	-	-	
Total Assets	<u>\$ 290,791</u>	<u>\$ 34,015</u>	<u>\$ 16,351</u>	<u>\$ 82,721</u>	<u>\$ 62,497</u>	<u>\$ 814,734</u>	
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable	\$ 2,465	\$ -	\$ 2,081	\$ 2,225	\$ -	\$ -	
Accrued payroll taxes and benefits	24,822	100	1,575	-	-	-	
Deferred Revenue	-	-	-	-	24,823	-	
Total Liabilities	<u>27,287</u>	<u>100</u>	<u>3,656</u>	<u>2,225</u>	<u>24,823</u>	<u>-</u>	
Fund equity							
Reserved:							
For Statutory Requirements	-	-	-	-	-	525,000	
Committed							
Special Revenue Funds	263,504	33,915	12,695	80,496	24,836	(39,655)	
Assigned	-	-	-	-	12,838	329,389	
Total fund Equity	<u>263,504</u>	<u>33,915</u>	<u>12,695</u>	<u>80,496</u>	<u>37,674</u>	<u>814,734</u>	
Total Liabilities and fund equity	<u>\$ 290,791</u>	<u>\$ 34,015</u>	<u>\$ 16,351</u>	<u>\$ 82,721</u>	<u>\$ 62,497</u>	<u>\$ 814,734</u>	

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN			TOTALS	
				LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	2017	2016
\$ 180,960	\$ 22,080	\$ 529,267	\$ 533,381	\$ 801,116	\$ 116,457	\$ 37,479	\$ 3,336,774	\$ 3,164,899
-	-	-	-	-	-	-	24,823	24,725
-	-	-	-	-	-	-	23,110	13,823
150	-	438	39,500	-	600	-	41,163	5,685
-	-	-	-	-	-	-	-	250,000
125,076	-	-	-	-	-	-	261,743	412,539
<u>\$ 306,186</u>	<u>\$ 22,080</u>	<u>\$ 529,705</u>	<u>\$ 572,881</u>	<u>\$ 801,116</u>	<u>\$ 117,057</u>	<u>\$ 37,479</u>	<u>\$ 3,687,613</u>	<u>\$ 3,871,671</u>
\$ 56,237	\$ -	\$ 216	\$ 9,145	\$ -	\$ 170	\$ -	\$ 72,539	\$ 630,317
-	-	-	-	-	-	-	26,497	26,506
-	-	-	-	-	-	-	24,823	24,725
<u>56,237</u>	<u>-</u>	<u>216</u>	<u>9,145</u>	<u>-</u>	<u>170</u>	<u>-</u>	<u>123,859</u>	<u>681,548</u>
-	-	529,489	-	-	-	-	1,054,489	1,015,146
249,949	22,080	-	563,736	801,116	113,877	37,479	2,164,028	1,857,906
-	-	-	-	-	3,010	-	345,237	317,071
<u>249,949</u>	<u>22,080</u>	<u>529,489</u>	<u>563,736</u>	<u>801,116</u>	<u>116,887</u>	<u>37,479</u>	<u>3,563,754</u>	<u>3,190,123</u>
<u>\$ 306,186</u>	<u>\$ 22,080</u>	<u>\$ 529,705</u>	<u>\$ 572,881</u>	<u>\$ 801,116</u>	<u>\$ 117,057</u>	<u>\$ 37,479</u>	<u>\$ 3,687,613</u>	<u>\$ 3,871,671</u>

DELTA COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2016

	HEALTH DEPARTMENT	ENERGY DEVELOPMENT	FAIRGROUNDS	LODGING TAX- TOURISM	ECONOMIC DEVELOPMENT	CONTINGENCY
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ 96,175	\$ 23,831	\$ -
Intergovernmental	1,126,698	-	-	-	-	-
Charges for services	-	-	7,950	-	-	-
Interest	-	-	-	-	-	-
Other Revenue	-	-	3,865	32,495	5,629	(5,442)
Total Revenue	<u>1,126,698</u>	<u>-</u>	<u>11,815</u>	<u>128,670</u>	<u>29,460</u>	<u>(5,442)</u>
EXPENDITURES						
Current						
General Government	-	-	-	-	-	56,036
Public Works	-	8,049	-	-	-	-
Health and Welfare	1,123,680	-	-	-	-	-
Culture and Recreation	-	-	111,737	-	-	-
Economic Development	-	-	-	83,229	29,747	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>1,123,680</u>	<u>8,049</u>	<u>111,737</u>	<u>83,229</u>	<u>29,747</u>	<u>56,036</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,018</u>	<u>(8,049)</u>	<u>(99,922)</u>	<u>45,441</u>	<u>(287)</u>	<u>(61,478)</u>
Other financing Sources (uses)						
Transfers in	-	25,000	95,000	-	-	10,000
Transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>25,000</u>	<u>95,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>3,018</u>	<u>16,951</u>	<u>(4,922)</u>	<u>45,441</u>	<u>(287)</u>	<u>(51,478)</u>
FUND BALANCE, BEGINNING	<u>260,486</u>	<u>16,964</u>	<u>17,617</u>	<u>35,055</u>	<u>37,961</u>	<u>866,212</u>
FUND BALANCE, ENDING	<u>\$ 263,504</u>	<u>\$ 33,915</u>	<u>\$ 12,695</u>	<u>\$ 80,496</u>	<u>\$ 37,674</u>	<u>\$ 814,734</u>

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	TOTALS	
							2017	2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,006	\$ 111,217
675,824	-	108,229	-	-	-	-	1,910,751	1,878,454
-	-	-	-	-	-	111,157	119,107	105,136
1,665	-	4,396	-	-	-	10	6,071	3,059
-	-	-	48,869	710,177	4,210	8,800	808,603	615,441
<u>677,489</u>	<u>-</u>	<u>112,625</u>	<u>48,869</u>	<u>710,177</u>	<u>4,210</u>	<u>119,967</u>	<u>2,964,538</u>	<u>2,713,307</u>
-	11,965	-	52,112	1,674	-	-	121,787	65,182
-	-	-	-	-	-	-	8,049	19,950
-	-	-	-	-	-	-	1,123,680	1,105,074
-	-	28,282	-	-	929	117,636	258,584	307,533
-	-	-	-	-	-	-	112,976	104,186
888,832	-	-	-	-	-	-	888,832	1,256,384
<u>888,832</u>	<u>11,965</u>	<u>28,282</u>	<u>52,112</u>	<u>1,674</u>	<u>929</u>	<u>117,636</u>	<u>2,513,908</u>	<u>2,858,309</u>
(211,343)	(11,965)	84,343	(3,243)	708,503	3,281	2,331	450,630	(145,002)
450,000	-	-	-	-	-	-	580,000	510,057
-	-	(45,000)	-	(612,000)	-	-	(657,000)	(170,000)
<u>450,000</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>	<u>(612,000)</u>	<u>-</u>	<u>-</u>	<u>(77,000)</u>	<u>340,057</u>
238,657	(11,965)	39,343	(3,243)	96,503	3,281	2,331	373,630	195,055
11,292	34,045	490,146	566,979	704,613	113,606	35,148	3,190,124	2,995,068
<u>\$ 249,949</u>	<u>\$ 22,080</u>	<u>\$ 529,489</u>	<u>\$ 563,736</u>	<u>\$ 801,116</u>	<u>\$ 116,887</u>	<u>\$ 37,479</u>	<u>\$ 3,563,754</u>	<u>\$ 3,190,123</u>

DELTA COUNTY, COLORADO
HEALTH DEPARTMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Intergovernmental					
Administration	\$ 112,230	\$ 112,230	\$ 109,911	\$ (2,319)	\$ 110,191
County share	149,124	149,124	142,574	(6,550)	163,234
Clinic	90,677	90,677	92,877	2,200	85,924
Cancer Screenings	17,000	17,000	12,937	(4,063)	10,770
CCPD	104,950	104,950	96,076	(8,874)	91,478
CSBG	40,887	40,887	41,259	372	42,058
Family planning	94,392	94,392	85,757	(8,635)	84,049
EPSDT	18,000	18,000	17,468	(532)	15,162
HCP	38,698	38,698	38,692	(6)	35,413
CDC Drinking Water	173,301	173,301	116,430	(56,871)	74,848
Environmental Health	127,675	127,675	153,963	26,288	117,758
Emergency Preparedness	25,193	25,193	34,162	8,969	42,052
Well child fees	-	-	-	-	2,590
WIC	105,244	105,244	119,456	14,212	105,738
Tobacco control	65,433	65,433	65,136	(297)	70,248
Total Revenues	<u>1,162,804</u>	<u>1,162,804</u>	<u>1,126,698</u>	<u>(36,106)</u>	<u>1,051,513</u>
EXPENDITURES					
Health and Welfare					
Administration	191,278	191,278	154,946	36,332	181,865
County Professional	5,000	5,000	3,950	1,050	1,925
Capital Improvement	-	-	-	-	22,685
Cancer screenings	32,244	32,244	20,559	11,685	29,044
CDC Drinking Water	173,301	173,301	116,306	56,995	75,835
Clinic	118,776	118,776	143,202	(24,426)	123,980
CCPD	92,744	92,744	80,902	11,842	75,945
CSBG	37,170	37,170	39,780	(2,610)	40,769
Environmental Health	186,546	186,546	207,806	(21,260)	190,385
EPSDT	15,933	15,933	17,033	(1,100)	13,763
Family Planning	132,435	132,435	115,430	17,005	109,326
Handicapped children's program	37,223	37,223	35,945	1,278	30,650
Emergency Preparedness	30,567	30,567	28,291	2,276	39,411
Prenatal	5,957	5,957	4,015	1,942	6,241
Tobacco Control	47,609	47,609	54,483	(6,874)	62,606
Tuberculosis control	-	-	-	-	6,758
Well child	-	-	-	-	6,485
WIC	91,454	91,454	101,032	(9,578)	87,401
Total Expenditures	<u>1,198,237</u>	<u>1,198,237</u>	<u>1,123,680</u>	<u>74,557</u>	<u>1,105,074</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(35,433)	(35,433)	3,018	38,451	(53,561)
FUND BALANCE, BEGINNING	239,433	239,433	260,486	21,053	314,046
FUND BALANCE, ENDING	<u>\$ 204,000</u>	<u>\$ 204,000</u>	<u>\$ 263,504</u>	<u>\$ 59,504</u>	<u>\$ 260,485</u>

DELTA COUNTY, COLORADO
ENERGY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUE				
Other	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Public Works				
Energy Development	25,409	8,049	17,360	19,950
Total Expenditures	<u>25,409</u>	<u>8,049</u>	<u>17,360</u>	<u>19,950</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,409)</u>	<u>(8,049)</u>	<u>17,360</u>	<u>(19,950)</u>
Other financing Sources (uses)				
Transfers in/ (out)	25,000	25,000	-	25,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(409)</u>	<u>16,951</u>	<u>17,360</u>	<u>5,050</u>
FUND BALANCE, BEGINNING	11,488	16,964	5,476	11,914
FUND BALANCE, ENDING	<u>\$ 11,079</u>	<u>\$ 33,915</u>	<u>\$ 22,836</u>	<u>\$ 16,964</u>

DELTA COUNTY, COLORADO
FAIRGROUNDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Charges for Services					
Heritage hall fees	\$ 3,600	\$ 3,600	\$ 4,600	\$ 1,000	\$ 5,250
Donations and camping	1,100	1,100	1,695	595	1,772
Special event fees	1,800	1,800	1,655	(145)	1,785
Other Revenues					
Other Revenues	3,500	3,500	3,865	365	5,321
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>11,815</u>	<u>1,815</u>	<u>14,128</u>
EXPENDITURES					
Culture and Recreation					
Fairgrounds maintenance	98,750	113,750	102,267	11,483	100,838
Fairgrounds special events	11,500	11,500	9,470	2,030	11,473
Total Expenditures	<u>110,250</u>	<u>125,250</u>	<u>111,737</u>	<u>13,513</u>	<u>112,311</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(100,250)</u>	<u>(115,250)</u>	<u>(99,922)</u>	<u>15,328</u>	<u>(98,183)</u>
Other financing Sources (uses)					
Transfers in/ (out)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>-</u>	<u>99,500</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(5,250)</u>	<u>(20,250)</u>	<u>(4,922)</u>	<u>15,328</u>	<u>1,317</u>
FUND BALANCE, BEGINNING	<u>15,437</u>	<u>15,437</u>	<u>17,617</u>	<u>2,180</u>	<u>16,300</u>
FUND BALANCE, ENDING	<u>\$ 10,187</u>	<u>\$ (4,813)</u>	<u>\$ 12,695</u>	<u>\$ 17,508</u>	<u>\$ 17,617</u>

DELTA COUNTY, COLORADO
LODGING TAX - TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Taxes					
Tourism Tax	\$ 65,000	\$ 65,000	\$ 96,175	\$ 31,175	\$ 83,031
Grants	-	-	32,495	32,495	-
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>128,670</u>	<u>63,670</u>	<u>83,031</u>
EXPENDITURES					
Economic Development					
Tourism	64,200	89,200	83,229	5,971	80,679
Total Expenditures	<u>64,200</u>	<u>89,200</u>	<u>83,229</u>	<u>5,971</u>	<u>80,679</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	800	(24,200)	45,441	69,641	2,352
FUND BALANCE, BEGINNING	<u>26,537</u>	<u>26,537</u>	<u>35,055</u>	<u>8,518</u>	<u>32,703</u>
FUND BALANCE, ENDING	<u>\$ 27,337</u>	<u>\$ 2,337</u>	<u>\$ 80,496</u>	<u>\$ 78,159</u>	<u>\$ 35,055</u>

DELTA COUNTY, COLORADO
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Taxes					
Property taxes	\$ 25,625	\$ 25,625	\$ 19,300	\$ (6,325)	\$ 24,277
Delinquent taxes	11	11	44	33	43
Interest and penalties	10	10	124	114	80
Specific ownership taxes	1,900	1,900	4,363	2,463	3,786
Total Taxes	<u>27,546</u>	<u>27,546</u>	<u>23,831</u>	<u>(3,715)</u>	<u>28,186</u>
Charges for Services					
Sponsorships and registrations	-	-	-	-	5,000
Other revenues	-	-	5,629	5,629	945
Total Revenues	<u>27,546</u>	<u>27,546</u>	<u>29,460</u>	<u>1,914</u>	<u>34,131</u>
EXPENDITURES					
Economic Development					
Economic Development	37,000	37,000	29,747	7,253	23,507
Total Expenditures	<u>37,000</u>	<u>37,000</u>	<u>29,747</u>	<u>7,253</u>	<u>23,507</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(9,454)</u>	<u>(9,454)</u>	<u>(287)</u>	<u>9,167</u>	<u>10,624</u>
FUND BALANCE, BEGINNING	<u>37,353</u>	<u>37,353</u>	<u>37,961</u>	<u>608</u>	<u>27,337</u>
FUND BALANCE, ENDING	<u>\$ 27,899</u>	<u>\$ 27,899</u>	<u>\$ 37,674</u>	<u>\$ 9,775</u>	<u>\$ 37,961</u>

DELTA COUNTY, COLORADO
CONTINGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Other Revenues	\$ 39,000	\$ 39,000	\$ (5,442)	\$ (44,442)	\$ 5,442
Total Revenues	<u>39,000</u>	<u>39,000</u>	<u>(5,442)</u>	<u>(44,442)</u>	<u>5,442</u>
EXPENDITURES					
General Government					
Contingency expenditures	8,037	58,037	56,036	2,001	6,408
Total Expenditures	<u>8,037</u>	<u>58,037</u>	<u>56,036</u>	<u>2,001</u>	<u>6,408</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>30,963</u>	<u>(19,037)</u>	<u>(61,478)</u>	<u>(42,441)</u>	<u>(966)</u>
Other Financing Sources (uses)					
Transfer in/(out)	10,000	10,000	10,000	-	10,000
Total other Financing Sources (uses)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>40,963</u>	<u>(9,037)</u>	<u>(51,478)</u>	<u>(42,441)</u>	<u>9,034</u>
FUND BALANCE, BEGINNING	891,173	891,173	866,212	(24,961)	857,178
FUND BALANCE, ENDING	<u>\$ 932,136</u>	<u>\$ 882,136</u>	<u>\$ 814,734</u>	<u>\$ (67,402)</u>	<u>\$ 866,212</u>

DELTA COUNTY, COLORADO
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES				
Intergovernmental other grants	\$ 1,027,634	\$ 675,824	\$ (351,810)	\$ 703,982
Interest	500	1,665	1,165	546
Total Revenues	<u>1,028,134</u>	<u>677,489</u>	<u>(350,645)</u>	<u>704,528</u>
EXPENDITURES				
Capital Outlay	1,956,039	888,832	1,067,207	1,256,384
Total Expenditures	<u>1,956,039</u>	<u>888,832</u>	<u>1,067,207</u>	<u>1,256,384</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(927,905)</u>	<u>(211,343)</u>	<u>716,562</u>	<u>(551,856)</u>
Other Financing Sources (uses)				
Transfer in	850,914	450,000	(400,914)	375,557
Total other Financing Sources (uses)	<u>850,914</u>	<u>450,000</u>	<u>(400,914)</u>	<u>375,557</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(76,991)</u>	<u>238,657</u>	<u>315,648</u>	<u>(176,299)</u>
FUND BALANCE, BEGINNING	202,618	11,292	(191,326)	187,591
FUND BALANCE, ENDING	<u>\$ 125,627</u>	<u>\$ 249,949</u>	<u>\$ 124,322</u>	<u>\$ 11,292</u>

DELTA COUNTY, COLORADO
EMPLOYEE BENEFIT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ 8
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>
EXPENDITURES					
General Government					
Employee benefits	21,024	21,024	11,965	9,059	21,491
Total Expenditures	<u>21,024</u>	<u>21,024</u>	<u>11,965</u>	<u>9,059</u>	<u>21,491</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(21,024)</u>	<u>(21,024)</u>	<u>(11,965)</u>	<u>9,059</u>	<u>(21,483)</u>
FUND BALANCE, BEGINNING	<u>30,075</u>	<u>30,075</u>	<u>34,045</u>	<u>3,970</u>	<u>55,528</u>
FUND BALANCE, ENDING	<u>\$ 9,051</u>	<u>\$ 9,051</u>	<u>\$ 22,080</u>	<u>\$ 13,029</u>	<u>\$ 34,045</u>

DELTA COUNTY, COLORADO
CONSERVATION TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES				
Intergovernmental				
Miscellaneous State revenue	\$ 111,000	\$ 105,729	\$ (5,271)	\$ 120,459
Other contributions	2,500	2,500	-	2,500
Interest	2,000	4,396	2,396	2,492
Total Revenues	<u>115,500</u>	<u>112,625</u>	<u>(2,875)</u>	<u>125,451</u>
EXPENDITURES				
Culture and Recreation				
Conservation Trust	483,077	28,282	454,795	87,011
Total Expenditures	<u>483,077</u>	<u>28,282</u>	<u>454,795</u>	<u>87,011</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(367,577)</u>	<u>84,343</u>	<u>451,920</u>	<u>38,440</u>
Transfer (out)	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>(35,000)</u>
Total other Financing Sources (uses)	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>(35,000)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)				
	<u>(412,577)</u>	<u>39,343</u>	<u>451,920</u>	<u>3,440</u>
FUND BALANCE, BEGINNING	515,577	490,146	(25,431)	486,706
FUND BALANCE, ENDING	<u>\$ 103,000</u>	<u>\$ 529,489</u>	<u>\$ 426,489</u>	<u>\$ 490,146</u>

DELTA COUNTY, COLORADO
SELF INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Insurance Reimbursement	\$ 20,000	\$ 20,000	\$ 48,869	\$ 28,869	\$ 14,967
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>48,869</u>	<u>28,869</u>	<u>14,967</u>
EXPENDITURES					
General government					
Self Insurance	35,000	85,000	52,112	32,888	36,621
Total Expenditures	<u>35,000</u>	<u>85,000</u>	<u>52,112</u>	<u>32,888</u>	<u>36,621</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(15,000)</u>	<u>(65,000)</u>	<u>(3,243)</u>	<u>61,757</u>	<u>(21,654)</u>
FUND BALANCE, BEGINNING	573,634	573,634	566,979	(6,655)	588,633
FUND BALANCE, ENDING	<u>\$ 558,634</u>	<u>\$ 508,634</u>	<u>\$ 563,736</u>	<u>\$ 55,102</u>	<u>\$ 566,979</u>

DELTA COUNTY, COLORADO
PAYMENT IN LIEU OF TAXES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Other Revenues	\$ 250,000	\$ 250,000	\$ 710,177	\$ 460,177	\$ 578,148
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>710,177</u>	<u>460,177</u>	<u>578,148</u>
EXPENDITURES					
General Government					
PILT	1,000	2,000	1,674	326	662
Total Expenditures	<u>1,000</u>	<u>2,000</u>	<u>1,674</u>	<u>326</u>	<u>662</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>249,000</u>	<u>248,000</u>	<u>708,503</u>	<u>460,503</u>	<u>577,486</u>
Other Financing Sources (uses)					
Transfer (out)	(612,000)	(612,000)	(612,000)	-	(135,000)
Total other Financing Sources (uses)	<u>(612,000)</u>	<u>(612,000)</u>	<u>(612,000)</u>	<u>-</u>	<u>(135,000)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(363,000)</u>	<u>(364,000)</u>	<u>96,503</u>	<u>460,503</u>	<u>442,486</u>
FUND BALANCE, BEGINNING	704,275	704,275	704,613	338	262,127
FUND BALANCE, ENDING	<u>\$ 341,275</u>	<u>\$ 340,275</u>	<u>\$ 801,116</u>	<u>\$ 460,841</u>	<u>\$ 704,613</u>

DELTA COUNTY, COLORADO
OPEN SPACE TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2016 ACTUAL
REVENUES				
Other Revenues	\$ 3,010	\$ 4,210	\$ 1,200	\$ 1,810
Total Revenues	<u>3,010</u>	<u>4,210</u>	<u>1,200</u>	<u>1,810</u>
EXPENDITURES				
Open Space	113,310	929	112,381	895
Total Expenditures	<u>113,310</u>	<u>929</u>	<u>112,381</u>	<u>895</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(110,300)</u>	<u>3,281</u>	<u>113,581</u>	<u>915</u>
FUND BALANCE, BEGINNING	113,310	113,606	296	112,691
FUND BALANCE, ENDING	<u>\$ 3,010</u>	<u>\$ 116,887</u>	<u>\$ 113,877</u>	<u>\$ 113,606</u>

DELTA COUNTY, COLORADO
FAIR BOARD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Charges for services					
Ticket and concession sales	\$ 64,900	\$ 64,900	\$ 64,233	\$ (667)	\$ 50,417
Sponsorships	64,630	64,630	46,924	(17,706)	40,912
Interest	-	-	10	10	21
Contributions	8,800	8,800	8,800	-	8,800
Total Revenues	<u>138,330</u>	<u>138,330</u>	<u>119,967</u>	<u>(18,363)</u>	<u>100,150</u>
EXPENDITURES					
Culture and Recreation					
Fair	<u>133,680</u>	<u>133,680</u>	<u>117,636</u>	<u>16,044</u>	<u>107,316</u>
Total Expenditures	<u>133,680</u>	<u>133,680</u>	<u>117,636</u>	<u>16,044</u>	<u>107,316</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>4,650</u>	<u>4,650</u>	<u>2,331</u>	<u>(2,319)</u>	<u>(7,166)</u>
FUND BALANCE, BEGINNING					
	<u>35,148</u>	<u>35,148</u>	<u>35,148</u>	<u>-</u>	<u>42,314</u>
FUND BALANCE, ENDING					
	<u>\$ 39,798</u>	<u>\$ 39,798</u>	<u>\$ 37,479</u>	<u>\$ (2,319)</u>	<u>\$ 35,148</u>

DELTA COUNTY, COLORADO
LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES					
Charges for services					
Landfill charges	\$ 915,500	\$ 915,500	\$ 1,019,471	\$ 103,971	\$ 966,048
Interest	14,500	14,500	26,820	12,320	16,948
Other Charges	66,500	66,500	28,321	(38,179)	84,347
Total Revenues	<u>996,500</u>	<u>996,500</u>	<u>1,074,612</u>	<u>78,112</u>	<u>1,067,343</u>
EXPENDITURES					
Health and Welfare					
Landfill	740,582	740,582	789,435	(48,853)	749,668
Capital Outlay	790,000	860,000	808,019	51,981	255,234
Debt service	81,622	81,622	81,622	-	81,622
Total Expenditures	<u>1,612,204</u>	<u>1,682,204</u>	<u>1,679,076</u>	<u>3,128</u>	<u>1,086,524</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(615,704)</u>	<u>(685,704)</u>	<u>(604,464)</u>	<u>81,240</u>	<u>(19,181)</u>
Other Financing Sources (uses)					
Transfers In	99,650	99,650	99,650	-	85,500
Transfers Out	(17,624)	(17,624)	(17,624)	-	(16,264)
Total other Financing Sources (uses)	<u>82,026</u>	<u>82,026</u>	<u>82,026</u>	<u>-</u>	<u>69,236</u>
Excess of Revenues over (under) expenditures	(533,678)	(603,678)	(522,438)	81,240	50,055
AVAILABLE RESOURCES, BEGINNING	<u>1,201,560</u>	<u>1,201,560</u>	<u>1,279,741</u>	<u>78,181</u>	<u>1,229,686</u>
AVAILABLE RESOURCES, ENDING	<u>\$ 667,882</u>	<u>\$ 597,882</u>	<u>\$ 757,303</u>	<u>\$ 159,421</u>	<u>\$ 1,279,741</u>

DELTA COUNTY, COLORADO
E911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2017
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL & FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FROM FINAL BUDGET</u>	<u>2016 ACTUAL</u>
REVENUES				
Charges for services				
E911 Surcharge	\$ 232,645	\$ 304,144	\$ 64,144	\$ 240,421
Interest	1,000	2,541	1,341	1,305
Total Revenues	<u>233,645</u>	<u>306,685</u>	<u>65,485</u>	<u>241,726</u>
EXPENDITURES				
Health and Welfare				
E911 Authority	59,433	35,958	23,475	33,762
Total Expenditures	<u>59,433</u>	<u>35,958</u>	<u>23,475</u>	<u>33,762</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>174,212</u>	<u>270,727</u>	<u>88,960</u>	<u>207,964</u>
Other Financing Sources (uses)				
Transfer (out)	(190,632)	(190,632)	-	(190,219)
Total other Financing Sources (uses)	<u>(190,632)</u>	<u>(190,632)</u>	<u>-</u>	<u>(190,219)</u>
Excess of Revenues over (under) expenditures	(16,420)	80,095	88,960	17,745
AVAILABLE RESOURCES, BEGINNING	<u>207,093</u>	<u>219,194</u>	<u>12,101</u>	<u>201,449</u>
AVAILABLE RESOURCES, ENDING	<u>\$ 190,673</u>	<u>\$ 299,289</u>	<u>\$ 101,061</u>	<u>\$ 219,194</u>

DELTA COUNTY, COLORADO
COMBINING SCHEDULE OF CHANGES IN ASSEST AND LIABILITIES
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2017

	BALANCE 1/1/2017	ADDITIONS	DELETIONS	BALANCE 12/31/2017
COUNTY TREASURER				
ASSETS				
Cash and investments	\$ 740,310	\$ 19,810,621	\$ 19,792,629	\$ 758,302
Total Assets	<u>740,310</u>	<u>19,810,621</u>	<u>19,792,629</u>	<u>758,302</u>
LIABILITIES				
Taxes paid in advance	231,192	147,148	231,435	146,905
Due to other governmental entities	145,270	16,587,408	16,532,420	200,258
Deposits and escrow balances	363,848	3,076,065	3,028,774	411,139
Total Liabilities	<u>740,310</u>	<u>19,810,621</u>	<u>19,792,629</u>	<u>758,302</u>
COUNTY CLERK				
ASSETS				
Cash and investments	395,633	8,504,587	8,445,564	454,656
Total Assets	<u>395,633</u>	<u>8,504,587</u>	<u>8,445,564</u>	<u>454,656</u>
LIABILITIES				
Due to other governmental entities	294,721	4,656,360	4,621,957	329,124
Due to other funds	100,912	3,848,227	3,823,607	125,532
Total Liabilities	<u>395,633</u>	<u>8,504,587</u>	<u>8,445,564</u>	<u>454,656</u>
PUBLIC TRUSTEE				
ASSETS				
Cash and investments	73,216	1,596,444	1,489,673	179,987
Total Assets	<u>73,216</u>	<u>1,596,444</u>	<u>1,489,673</u>	<u>179,987</u>
LIABILITIES				
Deposits and escrow balances	62,848	1,558,129	1,451,014	169,963
Due to other funds	10,368	38,315	38,659	10,024
Total Liabilities	<u>73,216</u>	<u>1,596,444</u>	<u>1,489,673</u>	<u>179,987</u>
COUNTY SHERIFF				
ASSETS				
Cash and Investments	13,351	750,917	744,176	20,092
Total Assets	<u>13,351</u>	<u>750,917</u>	<u>744,176</u>	<u>20,092</u>
LIABILITIES				
Due to other governmental entities	1,533	416,852	415,496	2,889
Deposits and escrow balances	11,818	334,065	328,680	17,203
Total Liabilities	<u>13,351</u>	<u>750,917</u>	<u>744,176</u>	<u>20,092</u>
ALL AGENCY FUNDS				
ASSETS				
Cash and investments	1,222,510	30,662,569	30,472,042	1,413,037
Total Assets	<u>1,222,510</u>	<u>30,662,569</u>	<u>30,472,042</u>	<u>1,413,037</u>
LIABILITIES				
Taxes paid in advance	231,192	147,148	231,435	146,905
Due to other governmental entities	441,524	21,660,620	21,569,873	532,271
Deposits and escrow balances	438,514	4,968,259	4,808,468	598,305
Due to other funds	111,280	3,886,542	3,862,266	135,556
Total Liabilities	<u>\$ 1,222,510</u>	<u>\$ 30,662,569</u>	<u>\$ 30,472,042</u>	<u>\$ 1,413,037</u>

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Colorado Department of Health care policy and Financing Medical Assistance program	93.778	Yes	\$ 481,724
Passed Through Colorado Department of Public Health and Environment:			
Public Health Emergency Preparedness	93.069	No	1,207
CDC Drinking Water	93.070	No	116,430
EPR	93.074	No	34,123
Family Planning Services	93.217	No	16,555
Childhood Immunization	93.268	No	8,221
Cancer Prevention and Control	93.752	No	661
Preventive Health Services Sexually Transmitted Diseases Research	93.978	No	4,000
Maternal and Child Health Services Block Grant	93.994	No	32,964
Passed Through Colorado Department of Human Services			
Guardianship Assistance Recovery	93.090	No	14,199
Temporary Assistance to Needy Families	93.558	No	617,584
Promoting safe and stable Families	93.556	No	115,034
Child Support Enforcement (Title IV-d)	93.563	No	274,652
Low Income Home Energy Assistance	93.568	No	6,507
Child Care and Development Block Grant	93.575	No	260,628
Child Care mandatory and Matching Funds of the Child Care and Development fund and Development Block Grant	93.596	No	121,561
Child Welfare Services - State Grants	93.645	No	52,833
Foster Care - Title IV-E	93.658	No	413,675
Adoption Assistance	93.659	No	102,526
Social Services Block Grant	93.667	No	154,440
Independent living program	93.674	No	5,638
Medical Assistance program	93.778	Yes	60,024
Adjustment to Federal Assistance	93.XXX	No	<u>(731)</u>
Total Department of Health and Human Services			<u>\$ 2,894,455</u>
Passed though United States Department of Housing and Urban Development Community Services Block Grant	14.288	No	<u>\$ 115,489</u>

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF AGRICULTURE			
Passed Through Colorado Department of Health Services:			
State Administrative matching Grants for Food Stamp program	10.561	No	\$ 191,616
Passed Through Colorado Department of Public Health and Environment:			
Special Supplemental Nutrition program for Women, Infants, and Children	10.557	Yes	134,559
Special Supplemental Nutrition program Women Infants and Children - Non Cash	10.557	Yes	289,027
Passed Through Colorado Department of Local Affairs:			
Schools and Road - Grants to states	10.665	No	<u>18,141</u>
Total Department of Agriculture			<u>\$ 633,343</u>
DEPARTMENT OF HOMELAND SECURITY			
Passed Through Colorado Department of Local Affairs:			
Hazard Mitigation Grant	97.039	No	<u>\$ 4,605</u>
DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY			
Passed Through Colorado Department of Public Health and Environment:			
Partnership Grants	66.605	No	<u>\$ 13,550</u>
Total federal award expenditures			<u><u>\$ 3,661,442</u></u>

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Delta County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general purpose financial statements.

Federal awards provided to sub recipients are treated as expenditures when paid or distributed to the sub recipients.

NOTE B - REPORTING ENTITY

The financial reporting entity consists of Delta County, Colorado (the County) as the primary government; organizations for which the County is financially accountable; and other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete.

The Department of Human Services and Health Department are considered to be part of the primary government of the County because they are not legally separate. The county is accountable and has fiscal control over these departments.

NOTE C - PASS-THROUGH AWARDS

The County receives certain federal awards from pass-through awards from the State of Colorado. The amounts received are commingled by the State of Colorado with other funds. Only the federal amount of such pass-through awards is included in the Schedule of Expenditures of Federal Awards.

NOTE D – NON-CASH AWARDS EXPENDED

Fair market value of assistance at the time of disbursement to the recipient or the assessed value, is provided by the state or federal agency.

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2017

NOTE E - SUBRECIPIENT AWARDS

The County receives certain federal awards that are passed through to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Passed Through
Schools and Roads- Grants to States Delta County Joint School District # 501	10.665	\$18,141
Community Block Grant Delta Housing Authority	14.228	\$115,489

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Delta County, Colorado's basic financial statements, and have issued our report thereon dated May 10, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Delta County, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta County, Colorado's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta County, Colorado's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Commissioners
Delta County, Colorado
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta County, Colorado's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
May 10, 2018

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

INDEPENDENT AUDITOR'S

To the Board of Commissioners
Delta County, Colorado

Report on Compliance for Each Major Federal Program

We have audited the Delta County, Colorado's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Delta County, Colorado's major federal programs for the year ended December 31, 2017. Delta County, Colorado's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Delta County, Colorado's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Delta County, Colorado's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Delta County, Colorado's compliance.

Opinion on Each Major Federal Program

In our opinion, the Delta County, Colorado, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended May 10, 2018.

To the Board of Commissioners
Delta County, Colorado
Page Two

Report on Internal Control over Compliance

Management of the Delta County, Colorado, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Delta County, Colorado's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Delta County, Colorado's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
May 10, 2018

Delta County, Colorado
Schedule of Findings and Questioned Costs
Year ended December 31, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted
Noncompliance material to financial statements noted	None Noted

Federal Awards

Internal Control over major programs:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted

Type of auditor's report issued on compliance for major programs	Unmodified
---	------------

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None Noted
--	------------

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.778	Medial Assistance Program
10.557	Special Supplemental Nutrition Program Women, Infants and Children

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
---	------------

Auditee qualified as low-risk auditee?	Yes
--	-----

Delta County, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS — CONTINUED
Year ended December 31, 2017

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

There are no findings related to the financial statements as required by Government Auditing Standards.

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None noted in the current year audit.

Delta County, Colorado
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ended December 31, 2017

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

None

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None

Steps for printing your content and returning to 'Edit Mode

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

ANNUAL HIGHWAY FINANCE REPORT - CY17

Email address: mdavey@deltacounty.com

City/County: Delta County

RECEIPTS FROM LOCAL SOURCES AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Receipts from local sources

2. General Fund Appropriations:	\$	0.00
3. Other local imposts: <i>from A.3. 'Total' below)</i>	\$	332,140.67
4. Miscellaneous local receipts: <i>from A.4. 'Total' below)</i>	\$	1,209,580.37
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00
SubTotal:	\$	1,541,721.04

B. Private Contributions \$ 0.00

RECEIPTS FROM PROPERTY TAXES AND STREET PURPOSES (Details)

Please no commas or dollar signs for the input

A.3. Other local imposts

a. Property Taxes and Assessments	\$	277,411.94
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	0.00

3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	54,728.73
Total: (a + b) carried to 'Other local imposts' above)	\$	332,140.67

A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

a. Interest on Investments:	\$	0.00
b. Traffic fines & Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	5,370.00
f. Charges for Services:	\$	115,030.05
g. Other Misc. Receipts:	\$	4,955.32
h. Other:	\$	1,084,225.00
Total: (a through h) carried to 'Misc local receipts' above)	\$	1,209,580.37

C. Receipts from State Government

Please no commas or dollar signs for the input

1. Highway User Taxes:	\$	2,899,474.61
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	92,854.00
d. Other (Specify):		
Comments: Severance Tax/SRS Title I	\$	77,164.48
e. Other (Specify):		
Comments: undefined	\$	0.00
Total: (1+3c,d,e)	\$	3,069,493.09

D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies		
a. Forest Service:	\$	56,830.70
b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	65,211.58
Total: (2a-f)	\$	122,042.28

Please no commas or dollar signs for the input

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$	1,612,856.24
2. Maintenance:	\$	2,003,145.61
3. Road and street services		
a. Traffic control operations:	\$	453,542.40
b. Snow and ice removal:	\$	151,180.80
c. Other:	\$	0.00
4. General administration & miscellaneous	\$	403,419.64
5. Highway law enforcement and safety	\$	0.00
Total: (A.1-5)	\$	4,624,144.69

Please no commas or dollar signs for the input

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
SubTotal: (1+2)	\$	0.00

Please no commas or dollar signs for the input

C. Payments to State for Highways:	\$	0.00
D. Payments to Toll Facilities:	\$	0.00

Total Disbursements: (A+B+C+D) \$ 4,624,144.69

Please no commas or dollar signs for the input

Please no commas or dollar signs for the input

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 5,852.01	\$ 5,852.01
b. Engineering Costs:	\$ 5,852.01	\$ 106,189.17	\$ 106,189.17
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 1,500,815.06	\$ 1,500,815.06
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 1,500,815.06
d. Total Capital Outlay: <i>(Lines A 1.a. + 1.b. + 1.c.5)</i>			\$ 1,612,856.24

Please no commas or dollar signs for the input

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Please no commas or dollar signs for the input

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 5,157,293.59	\$ 4,733,256.41	\$ 4,624,144.69	\$ 5,266,405.31	\$ 0.00

Notes & Comments:

Based on unaudited financials.

Please enter your name: Margaret A. Davey

Please provide a telephone number where you may be reached: 970-874-2103

Please click on the "Save" button before viewing the data in a print format.

FORM FHWA-536e (Version 4.5) - CY17