

Bent County, Colorado
Annual Financial Report
December 31, 2017

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August 29, 2018

Bent County, Colorado
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For The Year Ended December 31, 2017

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**Bent County, Colorado
Annual Financial Report
For The Year Ended December 31, 2017**

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Independent Auditor's Report

Board of County Commissioners
Bent County, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bent County (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Department of Social Services, which represent 11.4%, 12.1%, and 32.3%, respectively, of the assets, the fund balances, and revenues of the County. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Department of Human Services, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental

activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required budgetary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the enterprise funds budget to actual, and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as identified above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the accompanying supplementary information as noted in the above paragraph is fairly stated in all material respects in relation to the basic financial statements as a whole.

rfarmer, llc

June 19, 2018

Bent County, Colorado
Statement of Net Position
December 31, 2017

	Component Units			
	Governmental Activities	Business-type Activities	Bent County Public Health	Bent County HealthCare Center
ASSETS				
Cash and cash equivalents	\$ 4,970,151	\$ 1,965,819	\$ 373,670	\$ 3,297,759
Investments-Certificates of deposit	-	-	219,657	-
Receivables	3,031,267	5,039,819	541,968	367,446
Inventories	-	-	-	8,369
Prepays	-	-	-	53,137
Capital Assets:				
Land and water rights	520,043	-	-	7,759
Infrastructure	264,679	-	-	-
Buildings	11,237,947	(27,094)	-	3,869,395
Equipment	4,987,277	272,920	302,664	1,317,065
Less: Accumulated depreciation	(6,111,972)	(135,739)	(190,635)	(3,945,696)
Total Capital Assets	10,897,974	110,087	112,029	1,248,523
Total Assets	19,032,800	7,115,725	1,247,324	4,975,234
LIABILITIES				
Accounts payable and accrued expenses	407,684	4,775,958	57,877	334,406
Unearned revenues	50,473	-	94,657	-
Compensated absences	116,454	-	16,078	196,429
Total liabilities	574,611	4,775,958	168,612	530,835
DEFERRED CASH IN-FLOW RESOURCES				
Deferred property taxes	2,667,203	-	-	-
NET POSITION				
Net investment in capital assets	10,897,974	110,089	112,029	1,283,213
Restricted for:				
TABOR and enabling legislation	222,131	-	-	2,391
Unrestricted	4,670,881	2,229,678	966,683	3,158,795
Total net position	\$ 15,790,986	\$ 2,339,767	\$ 1,078,712	\$ 4,444,399

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Statement of Activities
For the Year Ended December 31, 2017

Functions/Programs Primary government	Program Revenue			Net (Expense) Revenue and Changes in Net Assets Primary Government			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental Activities							
General Government	\$ 2,453,570	\$ 445,547	\$ 491,288	\$ 1,000	\$ (1,515,735)	\$ -	\$ -
Public Safety	1,837,663	846,645	86,487	-	(904,531)	-	(904,531)
Public Works	1,431,806	40,606	1,270,079	-	(121,121)	-	(121,121)
Health & Human Services	3,786,826	224,453	3,255,769	-	(306,604)	-	(306,604)
Culture and Recreation	333,869	21,292	70,151	-	(242,426)	-	(242,426)
Total governmental activities	9,843,734	1,578,543	5,173,774	1,000	(3,090,417)	-	(3,090,417)
Business-type activities:							
Correctional Facility	28,183,200	28,698,542	-	-	-	515,342	515,342
Transportation Services	32,747	3,239	25,915	-	-	(3,593)	(3,593)
Property Management	2,028,190	19,319	2,057,747	-	-	48,876	48,876
Total business-type activities	30,244,137	28,721,100	2,083,662	-	-	560,625	560,625
Total primary government	40,087,871	30,299,643	7,257,436	1,000	(3,090,417)	-	(2,529,792)
Component Units							
Bent County Public Health	1,262,482	742,663	520,835	-	-	-	1,016
Bent County HealthCare Center	4,831,376	5,243,126	-	-	-	-	411,750
Total component units	6,093,858	5,985,789	520,835	-	-	-	412,766
General revenues:							
Taxes:							
Property taxes, levied for general purposes					\$ 2,627,046	\$ -	\$ 2,627,046
Franchise and miscellaneous taxes					71,335	-	71,335
SO and sales taxes					480,359	-	480,359
Unrestricted investment earnings					32,758	-	32,758
Miscellaneous					442,675	-	442,675
Special item - gain (loss) on disposition of assets					12,300	-	12,300
Transfers					466,375	(466,375)	-
Total general revenues, special items, and transfers					4,132,848	(466,375)	3,666,473
Change in net position					1,042,431	94,250	1,136,681
Net position - beginning					14,748,555	2,245,517	16,994,072
Net position - ending					\$ 15,790,986	\$ 2,339,767	\$ 18,130,753

The accompanying notes to financial statements are an integral part of these statements.

Bent County, Colorado
Balance Sheet
Governmental Funds
December 31, 2017

	<u>General</u>	<u>Road & Bridge</u>	<u>Social Services</u>	<u>Sales & Use Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 1,914,033	\$ 1,551,118	\$ 514,660	\$ 231,771	\$ 758,567	\$ 4,970,149
Taxes receivable, net	2,081,126	250,192	270,504	-	65,381	2,667,203
Receivable from other governments	-	-	133,408	-	-	133,408
Other receivables	220,220	96,882	10,343	18,759	17,859	364,063
Total assets	<u>4,215,379</u>	<u>1,898,192</u>	<u>928,915</u>	<u>250,530</u>	<u>841,807</u>	<u>8,134,823</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	208,359	24,312	50,367	-	3,096	286,134
Unearned revenue	-	-	-	-	50,473	50,473
Other accrued expenses	81,544	25,149	-	-	14,857	121,550
Total liabilities	<u>289,903</u>	<u>49,461</u>	<u>50,367</u>	<u>-</u>	<u>68,426</u>	<u>458,157</u>
Deferred cash in-flow resources						
Deferred property taxes	<u>2,081,126</u>	<u>250,192</u>	<u>270,504</u>	<u>-</u>	<u>65,381</u>	<u>2,667,203</u>
Fund balances:						
Restricted for:						
Other purposes--Foster Care	-	-	20,282	-	-	20,282
Unassigned	1,844,350	-	-	-	-	1,844,350
Committed	-	1,598,539	587,762	250,530	708,000	3,144,831
Total fund balances	<u>1,844,350</u>	<u>1,598,539</u>	<u>608,044</u>	<u>250,530</u>	<u>708,000</u>	<u>5,009,463</u>
Total liabilities and fund balances	<u>\$ 4,215,379</u>	<u>\$ 1,898,192</u>	<u>\$ 928,915</u>	<u>\$ 250,530</u>	<u>\$ 841,807</u>	<u>\$ 8,134,823</u>

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2017

Total fund balance, governmental funds	\$	5,009,463
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.</p>		10,897,974
<p>Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.</p>		(116,454)
Rounding		3
Net Assets of Governmental Activities in the Statement of Net Position	\$	15,790,986

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	<u>General</u>	<u>Road & Bridge</u>	<u>Social Services</u>	<u>Sales & Use Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Property taxes	\$ 2,052,353	\$ 245,380	\$ 265,217	\$ -	\$ 64,095	\$ 2,627,045
SO tax	177,290	35,223	23,000		5,571	241,084
Sales and miscellaneous taxes	15,016	-	-	252,810	-	267,826
Fees and fines	2,484	-	-	-	41,600	44,084
Licenses and permits	3,645	-	-	-	-	3,645
Intergovernmental	529,622	1,288,896	3,077,329	-	107,005	5,002,852
Charges for services	1,401,830	-	-	-	220,655	1,622,485
Investment earnings	31,810	-	-	615	334	32,759
Miscellaneous	416,980	27,072	-	28	79,342	523,422
Other grants	-	-	-	-	42,507	42,507
Total revenues	<u>4,631,030</u>	<u>1,596,571</u>	<u>3,365,546</u>	<u>253,453</u>	<u>561,109</u>	<u>10,407,709</u>
EXPENDITURES						
Current:						
General government	2,192,020	7,654	-	-	438,190	2,637,864
Public safety	1,704,283	-	-	-	40,294	1,744,577
Public works	-	1,214,545	-	-	-	1,214,545
Health and welfare	169,611	-	3,310,740	-	22,958	3,503,309
Culture and recreation	175,529	-	-	61,504	90,367	327,400
Capital outlay	1,106,506	180,900	-	-	-	1,287,406
Total Expenditures	<u>5,347,949</u>	<u>1,403,099</u>	<u>3,310,740</u>	<u>61,504</u>	<u>591,809</u>	<u>10,715,101</u>
Excess (deficiency) of revenues over expenditures	<u>(716,919)</u>	<u>193,472</u>	<u>54,806</u>	<u>191,949</u>	<u>(30,700)</u>	<u>(307,392)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	509,000	-	-	-	122,500	631,500
Transfers out	-	-	-	(165,125)	-	(165,125)
Total other financing sources and uses	<u>509,000</u>	<u>-</u>	<u>-</u>	<u>(165,125)</u>	<u>122,500</u>	<u>466,375</u>
SPECIAL ITEM						
Proceeds from sale of assets	10,000	2,300	-	-	-	12,300
Net change in fund balances	(197,919)	195,772	54,806	26,824	91,800	171,283
Fund balances - beginning	2,042,269	1,402,767	553,238	223,706	616,200	4,838,180
Fund balances - ending	<u>\$ 1,844,350</u>	<u>\$ 1,598,539</u>	<u>\$ 608,044</u>	<u>\$ 250,530</u>	<u>\$ 708,000</u>	<u>\$ 5,009,463</u>

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017

Net change in fund balances - total governmental funds: \$ 171,283

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlay of \$1,287,406 was more than depreciation of \$434,791 in the current period.

852,615

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net assets differs from the change in fund balance by the cost of the asset sold.

-

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Decrease in compensated absences

18,530

Rounding

3

Change in net assets of governmental activities

\$ 1,042,431

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2017

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,337,488	\$ 88,499	\$ 539,834	\$ 1,965,821
Accounts Receivable, net	4,754,721	2,453	282,644	5,039,818
Total current assets	<u>6,092,209</u>	<u>90,952</u>	<u>822,478</u>	<u>7,005,639</u>
Non-current assets:				
Capital Assets:				
Vehicles	-	86,129	-	86,129
Equipment and Furniture	-	-	159,698	159,698
Less Accumulated depreciation	-	(86,129)	(49,611)	(135,740)
Total non-current assets	<u>-</u>	<u>-</u>	<u>110,087</u>	<u>110,087</u>
Total assets	<u>6,092,209</u>	<u>90,952</u>	<u>932,565</u>	<u>7,115,726</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	4,668,059	704	82,804	4,751,567
Salaries payable	-	658	23,734	24,392
Total current liabilities	<u>4,668,059</u>	<u>1,362</u>	<u>106,538</u>	<u>4,775,959</u>
Total liabilities	<u>4,668,059</u>	<u>1,362</u>	<u>106,538</u>	<u>4,775,959</u>
NET POSITION				
Net Investment in capital assets	-	-	110,087	110,087
Unrestricted	1,424,150	89,590	715,940	2,229,680
Total net position	<u>\$ 1,424,150</u>	<u>\$ 89,590</u>	<u>\$ 826,027</u>	<u>\$ 2,339,767</u>

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Total</u>
REVENUES				
Charges for services	\$ 28,485,278	\$ 3,239	\$ 2,077,003	\$ 30,565,520
Operating grants and contributions	-	25,915	-	25,915
Total operating revenues	<u>28,485,278</u>	<u>29,154</u>	<u>2,077,003</u>	<u>30,591,435</u>
OPERATING EXPENSES				
Personal services	-	22,319	708,411	730,730
Contractual services	27,969,696	-	-	27,969,696
Utilities	-	130	671,673	671,803
Repairs and maintenance	-	2,514	461,867	464,381
Other supplies and expenses	-	5,392	135,072	140,464
Miscellaneous expenses	213,504	1,120	27,977	242,601
Insurance claims and expenses	-	1,273	4,441	5,714
Depreciation	-	-	18,749	18,749
Total Operating Expenses	<u>28,183,200</u>	<u>32,748</u>	<u>2,028,190</u>	<u>30,244,138</u>
Operating income (loss)	<u>302,078</u>	<u>(3,594)</u>	<u>48,813</u>	<u>347,297</u>
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous revenue	213,264	-	64	213,328
Total non-operating revenue (expenses)	<u>213,264</u>	<u>-</u>	<u>64</u>	<u>213,328</u>
Income (loss) before contributions and transfers	515,342	(3,594)	48,877	560,625
OTHER FINANCING SOURCES (USES)				
Transfers in	-	58,625	-	58,625
Transfers out	(525,000)	-	-	(525,000)
Change in net position	<u>(9,658)</u>	<u>55,031</u>	<u>48,877</u>	<u>94,250</u>
Total net position - beginning	1,433,808	34,559	777,150	2,245,517
Total net position - ending	<u>\$ 1,424,150</u>	<u>\$ 89,590</u>	<u>\$ 826,027</u>	<u>\$ 2,339,767</u>

The accompanying notes to financial statements
are an integral part of these statements.

Bent County, Colorado
Combining Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2017

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received from Charges for Services	\$ 26,157,782	\$ 786	\$ 2,597,203	\$ 28,755,771
Cash Received for Operating Grants	-	25,915	-	25,915
Cash Payments to Suppliers for Goods & Services	(28,134,080)	(10,089)	(1,324,267)	(29,468,436)
Cash Payments for Salaries & Benefits	-	(22,148)	(707,287)	(729,435)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(1,976,298)</u>	<u>(5,536)</u>	<u>565,649</u>	<u>(1,416,185)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Miscellaneous Revenues	213,264	-	64	213,328
Transfers In	-	58,625	-	58,625
Transfers (Out)	(525,000)	-	-	(525,000)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>(311,736)</u>	<u>58,625</u>	<u>64</u>	<u>(253,047)</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:				
Acquisition of Property, Plant, & Equipment	-	-	(82,090)	(82,090)
(Increase) Decrease in Due From Other Funds	15,000	-	-	15,000
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>15,000</u>	<u>-</u>	<u>(82,090)</u>	<u>(67,090)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(2,273,034)	53,089	483,623	(1,736,322)
Cash & Cash Equivalents:				
Beginning of Year	<u>3,610,522</u>	<u>35,410</u>	<u>56,211</u>	<u>3,702,143</u>
End of Year	<u>\$ 1,337,488</u>	<u>\$ 88,499</u>	<u>\$ 539,834</u>	<u>\$ 1,965,821</u>

Bent County, Colorado
Combining Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2017
(continued)

	<u>Correctional Facility</u>	<u>Transportation Services</u>	<u>Ft. Lyon BC</u>	<u>Totals</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ 302,078	\$ (3,594)	\$ 48,813	\$ 347,297
Adjustments to Reconcile Operating Income To Net Cash Provided by Operating Activities:				
Depreciation	-	-	18,749	18,749
Change in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivables	(2,327,496)	(2,453)	520,200	(1,809,749)
Increase (Decrease) in Salaries Payable	-	171	1,124	1,295
Increase (Decrease) in Accounts Payable	49,120	340	(23,237)	26,223
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (1,976,298)</u>	<u>\$ (5,536)</u>	<u>\$ 565,649</u>	<u>\$ (1,416,185)</u>
 Analysis of cash:				
Cash and Cash Equivalents	<u>\$ 1,337,488</u>	<u>\$ 88,499</u>	<u>\$ 539,834</u>	<u>\$ 1,965,821</u>
TOTAL	<u>\$ 1,337,488</u>	<u>\$ 88,499</u>	<u>\$ 539,834</u>	<u>\$ 1,965,821</u>

Bent County, Colorado
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2017

	Total Agency Funds
ASSETS:	
Cash	\$ 554,752
TOTAL ASSETS	554,752
 LIABILITIES:	
Due to Other Entities and Taxing Units	554,752
TOTAL LIABILITIES	\$ 554,752

The accompanying notes to the financial statements
are an integral part of these statements.

Bent County, Colorado
Notes to Financial Statements
December 31, 2017

Note 1 **Reporting Entity:**

Bent County (the “County”) is a political subdivision of the State of Colorado, governed by an elected three-member Board of County Commissioners. There are also five other elected officials of the County (Assessor, Clerk and Recorder, Sheriff, Coroner, and Treasurer).

All financial transactions of the offices of elected officials of the County are included in the General Fund of the County’s basic financial statements. The Board of County Commissioners has budgetary authority over the elected officials and is accountable for all fiscal matters. County property taxes fund a significant portion of the costs of operating the elected officials’ offices. Services provided by the elected officials are for the benefit of Bent County residents and are conducted within the boundaries of the County.

These basic financial statements present the financial statements of Bent County (the primary government) and its component units in accordance with Statements of the Governmental Accounting Standards Board, “The Financial Reporting Entity”. The County has two component units, Bent County HealthCare Center and Bent County Public Health.

The Bent County HealthCare Center operates within the entire county. The HealthCare Center Board is appointed by the County Commissioners per Colorado Revised Statutes. The County Commissioners do exercise control over the Board and have other involvement with the HealthCare Center. Therefore, the HealthCare Center’s financial statements are included in these financial statements as a component unit.

Bent County Public Health is a governmental entity organized as a component unit by a Bent County, Colorado memorandum. It operates solely within Bent County and is a part of the County’s government. The Bent County Commissioners appoint the Public Health Board members. The Commissioners exercise and have control over budgetary, financial and administrative matters. Therefore, Public Health’s financial statements are included in these financial statements as a component unit.

Component units are to be reported as a component unit when the primary government appoints a majority of the unit’s governing board and in that manner has control over that board. The County is also responsible for funding any deficit or operating deficiencies of the HealthCare Center and Public Health. The information from the component units has been presented as separate columns on the financial statements.

The financial statements for the HealthCare Center and Public Health can be obtained from Bent County HealthCare Center and Bent County Public Health, respectively.

Note 2 **Summary of Significant Accounting Policies:**

The accounting and reporting policies the County conform to accounting principles generally accepted in the United States of America (USGAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following summary of significant accounting policies is presented to assist the reader in evaluating the County's financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide and Fund Financial Statements The County government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County accompanied by the total column. Fiduciary activities of the County are not included in these statements. *Government activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segments and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead of *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are presented on an *economic resources measurement focus* and the *accrual basis of accounting*. Accordingly, all of the County's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Generally, amounts received within sixty (60) days of year-end will be accrued and recorded as revenue if services were provided or costs incurred that will be paid from the receipt of those dollars.

The County reports the following major governmental funds:

General Fund This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund. The major sources of revenue include property taxes, specific ownership taxes, intergovernmental revenues, and charges for services. The major expenditures include general government and public safety.

Road & Bridge Fund This fund accounts for assets and earnings to be used for road maintenance. The major sources of revenue include property taxes and intergovernmental revenue-highway user's trust fund. The major expenditures are for road and bridge maintenance.

Human Services This fund accounts for all welfare benefits paid to qualifying recipients. The main sources of revenues are property taxes and grants received through the Colorado Department of Human Services. In addition to welfare benefits, wages and benefits are the largest costs of the fund.

Sales & Use Tax Fund This fund accounts for sales and use taxes collected. The taxes collected can be transferred to other entities within the County or can be used to benefit the County.

Proprietary funds are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. Accordingly, all assets and liabilities (whether current or non-current) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position present increases (revenue) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they

are earned while expenses are recognized in the period in which the liability is incurred. Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operating of the fund. All other expenses are reported as non-operating expenses.

The County reports the following major proprietary funds:

Transportation Services This fund accounts for the transportation services provided by the County. Any individual can use the transportation services. The City of Las Animas donates funds to help pay for the costs of operations. For 2018, additional funding will be provided by the Department of Local Affairs (DOLA).

Correctional Facility The County has a contract with the State of Colorado to house prisoners in a facility owned by CCA. Colorado pays the County and in turn the County pays CCA. The amount paid is determined by the State of Colorado.

Ft. Lyon BC This accounts for the maintenance of the Ft. Lyon facility. The main source of revenue comes from reimbursements from the State of Colorado. The main expenses are wages and benefits and the applicable costs of maintenance of the facility.

The County reports the following fiduciary funds:

Cash with County Treasurer, Public Trustee, Clerk & Recorder These funds account for cash held at year-end that is due to other taxing entities. The amounts are not included in any other financial statements.

GASB 34 Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated. However, those transactions between governmental and business-type activities have not been eliminated.

Reconciliation of the Fund financial statements to the Government-Wide financial statements is provided in the financial statements to explain the differences created by the integrated approach of GASB Statement No. 34.

Capitalization of Fixed Assets The County follows the policy of capitalizing all assets that cost more than \$5,000 with an estimated useful life of more than one year. The useful lives of the assets are:

Buildings & Improvements	50-75 years
Furniture & Fixtures	7-10 years
Machinery, Equipment, & Vehicles	5-10 years
Infrastructure	50 years

The County will record and depreciate infrastructure costs incurred after July 1, 1980, which exceed the minimum amount.

Revenues Program revenues derive directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole; they reduce the net cost of the function to be financed from the government's general revenues. The statement of activities reports separately three categories of program revenues: (a) charges for services, (b) program-specific *operating* grants and contributions, and (c) program-specific *capital* grants and contributions.

Charges for services include revenues based on exchange or exchange-like transactions. These revenues arise from charges to customers or applicants who purchase, use or directly benefit from the goods, services or privileges provided. Revenues in this category include fees charged for specific services, such as water use or garbage collection; licenses and permits, such as dog licenses, liquor licenses, and building permits; operating special assessments, such as for street cleaning or special street lighting; and any other amounts charged to service recipients.

Program-specific grants and contributions (operating and capital) include revenues arising from mandatory and voluntary nonexchange transactions with other governments, organizations or individuals that are restricted for use in a particular program. Some grants and contributions consist of capital assets or resources that are restricted for capital purposes - to purchase, construct or renovate capital assets associated with a specific program. These are reported separately from grants and contributions that may be used either for operating expenses or for capital expenditures of the program at the discretion of the reporting government. These categories of program revenue are specifically attributable to a program and reduce the net expense of that program to the reporting government. Multipurpose grants (those that provide financing for more than one program) are reported as program revenue if the amounts restricted to each program are specifically identified in either the grant award or the grant application. Multipurpose grants that do not provide for specific identification of the programs and amounts are reported as general revenues.

Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets, net of accumulated depreciation, is reduced by the outstanding balances of any borrowing used for the acquisition, construction or

improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Interfund Transactions

Transactions between funds that would be treated as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues, expenditures or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expended in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed. At year-end, outstanding balances between funds are reported as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Budgets and Budgetary Accounting

Annual budgets are adopted as required by Colorado Statutes. Formal budgetary integration is employed as a management control device during the year.

The budget calendar is as follows:

- | | |
|------------|---|
| August 25 | Assessors must submit abstract of assessments, reflecting all assessed values of property in the County by class and subclass to the Division of Property Taxation. |
| | Assessors must certify to all taxing entities and the Division of Local Government of the new total assessed valuation and the amounts for the various factors needed to compute the statutory property tax revenue limits. |
| October 15 | Statutory deadline for submission of proposed budget to the local governing body. “Notice of Budget” to be published when budget is received. |

- Dec. 15 Statutory deadline for certification of mill levies to the Board of County Commissioners. Local government levying a property tax must adopt their budget before certifying the levy to the County. Local Governing Body shall enact an ordinance or resolution making appropriations for the ensuring fiscal period.
- Dec. 22 Statutory deadline for Board of County Commissioners to certify levies and revenues to assessor and the Division of Property Taxation.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons in this report are presented on the GAAP basis except those adopted by the proprietary funds.

Appropriations are adopted by resolution for each fund in total. Over expenditures are not deemed to exist unless the fund as a total has expenditures in excess of appropriations. All appropriations lapse at year-end.

Supplemental budgets were adopted for several of the funds.

The Retirement Fund overspent its budget which may be a violation of Colorado Revised Statutes.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Property Taxes

Annual property taxes are levied and assessed on January 1, and are certified by the County by November 1 of the current year. On January 1 of the following year, the County Treasurer bills the property owners, thus establishing an enforceable lien on the property. The County Treasurer also collects the property taxes and remits collections on a monthly basis to the County. County property tax revenues are recognized, as they become current receivables from the County Treasurer. One-half of the property taxes are due by February 28 and one-half due by June 15 or all may be paid by April 30 to avoid penalties and interest.

Accrued Vacation Pay & Sick Leave

All County employees are eligible for vacation and sick leave beginning with the first of the month following employment. Vacation days can be accumulated at different rates depending on the years employed.

The following is a detail of the applicable vacation rates:

- Employed 1–5 years, rate is 1 day per month.
- Employed 6–10 years, rate is 1¼ days per month.
- Employed 11 or more years, rate is 1½ days per month.

No more than 10 days can be carried over.

Sick leave is earned at a rate of 3/4 days per month. If an employee has accumulated more than the maximum hours of sick leave in any one year, one-half of the excess time up to 4.5 days is paid to the employee. In addition, an employee that has been employed more than ten years will be paid one-fourth their accumulated sick leave upon termination or becoming an elected official.

Contraband

Per Colorado Contraband Forfeiture Act (CRS 16-13-501 to 511), proceeds received from the seizure of contraband must be used for the specific purpose of law enforcement activities. These proceeds are exempt from the appropriation process. The County received no material proceeds from contraband during the current year.

Fund Balances

The County has implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions. In the fund financial statements the following classifications describe the relative strength of spending constraints.

- *Non-Spendable fund balance* – The portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.
- *Restricted fund balance* – The portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.
- *Committed fund balance* - The portion of fund balance constrained for specific purposes according to the limitations imposed by the County's highest level of decision making authority, the County Commissioners, or other individuals authorized to assign funds to be used for a specific purpose. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.
- *Assigned fund balance* - The portion of fund balance set aside for planned or intended purposes but are neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.
- *Unassigned fund balance* - The residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County's policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

Note 3

Deposits and Investments:

Deposits

Colorado State Statutes, specifically the Public Deposit Protection Act of 1989, require all public monies to be deposited in financial institutions that have been designated as eligible public depositories. Eligible public depositories must pledge eligible collateral, as promulgated by the State banking board, having a market value in excess of 102% of the aggregate uninsured public deposits. Eligible collateral must be held in the custody of any federal reserve bank or any branch thereof or of any depository trust company which is a member of the Federal Reserve System, and which is supervised by the State banking board. The Statutes further restrict such deposits to eligible public depositories having their principal offices within the State of Colorado.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized,
- b. Collateralized with securities held by the pledging financial institution, or
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

All deposits made by the County treasurer were done so in eligible public depositories, as defined by the Public Deposit Protection Act of 1989 and/or covered by FDIC coverage or invested with COLOTRUST.

COLOTRUST PRIME and PLUS+ pools are a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: COLOTRUST PRIME and PLUS+ Portfolios are rated AAAM by S&P. COLOTRUST PLUS+ is rated AAA by Moody's and AAA/V1+ by Fitch.
- Custodial credit risk: COLOTRUST PRIME and PLUS+ participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

- Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.
- Foreign currency risk: Not applicable to 2a7-like pools.

At year end the County did not have any amount invested in ColoTrust. All certificates of deposit are with local banks.

Note 4 Interfund Transfers:

Following is a schedule of transfers for the year ended December 31, 2017:

Transfers Out From	Transfers In To							Total
	Homeland Security	Transport Services	General	Early Learning	TV Tower	Bent County Recreation	Airport	
Sales & Use Tax	\$ -	\$ 58,625	\$ 49,000	\$ 20,000	\$ 17,500	\$ 20,000	\$ -	\$ 165,125
Correctional Facility	50,000	-	460,000	-	-	-	15,000	525,000
Total	\$ 50,000	\$ 58,625	\$ 509,000	\$ 20,000	\$ 17,500	\$ 20,000	\$ 15,000	\$ 690,125

Note 5 Capital Assets:

Capital asset activity for the year ended December 31, 2017, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land & Water Rights	\$ 520,043	\$ -	\$ -	\$ 520,043
Total capital assets, not being depreciated	520,043	-	-	520,043
Capital assets, being depreciated:				
Building	6,130,026	5,107,921	-	11,237,947
Equipment	4,811,556	204,900	(29,179)	4,987,277
Infrastructure	264,679	-	-	264,679
Total capital assets, being depreciated	11,206,261	5,312,821	(29,179)	16,489,903
Less accumulated depreciation:				
Total accumulated depreciation	(5,706,360)	(434,791)	29,179	(6,111,972)
Total capital assets, being depreciated, net	5,499,901	4,878,030	-	10,377,931
Governmental activities capital assets, net	\$ 6,019,944	\$ 4,878,030	\$ -	\$ 10,897,974

The County also had construction in progress costs relating to buildings. During 2017 the projects were completed and added to building costs for a total of \$4,025,415.

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, being depreciated:				
Equipment	\$ 215,133	82,089	\$ -	\$ 297,222
Total capital assets, being depreciated	215,133	82,089	-	297,222
Less accumulated depreciation:				
Total accumulated depreciation	(168,387)	(18,748)	-	(187,135)
Business-type activities capital assets, net	\$ 46,746	\$ 63,341	\$ -	\$ 110,087

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental-type activities	
General government	\$ 152,999
Public safety	43,528
Public works	229,234
Culture & recreation	7,030
Health & human services	2,000
Total depreciation expense – governmental activities	<u>\$ 434,791</u>
Business-type activities	
Ft. Lyon BC	<u>\$ 18,748</u>

Note 6 Joint Ventures:

The County participates in the Colorado Counties Casualty and Property Insurance Pool and the County Worker's Compensation Pool. This joint venture does not meet the criteria for inclusion within the reporting entity because the Insurance Pools:

- are financially independent and responsible for their own financial deficits and entitled to their own surpluses.
- have a separate governing board from that of the County, which is comprised of 1 voting member from each participating County.
- the governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- have absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

Financial information can be obtained from the Pools.

Bent County is currently operating a joint venture Emergency 911 Service in conjunction with Kiowa County.

Note 7 Pension Plan:

The County is participating in a Defined Contribution Pension Plan through Colorado Counties Officials and Employees Retirement Association whereby qualifying employees can contribute from 4% to 10% with the County contributing 4% to the retirement plan. Any County contributions that are forfeited by employee termination are returned to the County and recognized as income received. All full-time employees are required to participate upon the first day of the payroll period following their date of hire. The County Commissioners are authorized to make any changes to the plan.

During 2017 the County contributed \$129,072 and the employees contributed \$129,072 on qualifying salaries of \$3,226,800. The gross wages paid during the year were \$3,733,989. During 2017 the County realized forfeitures totaling \$58,006.

Upon retirement, the employee is entitled to all funds deposited to his account, including investment earnings. Upon termination of employment, the employee will normally recover his contributions to the plan, plus investment earnings, plus 20% of the County contribution plus earnings for each twelve months of their participation in the plan. The County has a five year vesting at 20% per year after the first full year of employment.

Note 8 Transfers to Bent County Public Health:

Public Health was created by a resolution of the Bent County Commissioners in December 2000.

During 2017, the County transferred \$9,000 to Public Health, none of which is required to be repaid.

Note 9 Leases:

Operating Leases

The County signed various operating leases for computer equipment, software and copiers. The terms of the leases vary. There was approximately \$74,000 of lease expense for 2017.

Additional lease expense is:

2018	\$	73,951
2019		73,951
2020		2,742
2021		2,742
2022-2026		9,750
2027-2031		9,750
2032-2037		9,750
Total	\$	<u>182,636</u>

Note 10 Long-Term Debt:

	<u>Beginning</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending</u>	<u>Due in One Year</u>
Accrued vacation and sick leave	\$ 134,984	\$ -	\$ 18,530	\$ 116,454	\$ -

Note 11 Risk Management:

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other Counties in the State of Colorado to form the County Workers' Compensations Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The Pool is required by the Division of Insurance of the State of Colorado to maintain a minimum statutory surplus of \$300,000. The Pool allocates contributions, paid losses and underwriting expenses by claim year and, accordingly, may make assessments of distributions to counties which were members during a claim year. Distributions can be made as adjustments of future contributions or as direct payments.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The Pool is required by the Division of Insurance of the State of Colorado to maintain a minimum statutory surplus of \$300,000. The Pool allocates contributions, paid losses and underwriting expenses by claim year and, accordingly, may make assessments or distributions to counties which were members during a claim year. Distributions can be made as adjustments of future contributions or as direct payments.

The County, in their opinion, has obtained adequate coverage as required by Colorado Revised Statutes to settle claims in the ordinary course of business. However, due to the unknown nature of potential liability, some claims may arise that fall outside the coverage limits for which the County would be financially responsible.

Note 12 Landfill Closure Costs:

Bent County is required to comply with the Colorado Department of Health under the Colorado Revised Statutes 30-20-100.5 through 30-20-119 in regards to their municipal solid waste landfill.

The County closed the landfill during 2001 and continues to monitor the costs associated with the closure. Postclosure costs are immaterial. As of year-end, the County has not restricted any assets for the payment of the closure and post-closure care costs.

Due to the regulations in effect and the possibility of changes in the applicable laws and/or regulations in future years, there may be additional costs in the future.

Note 13 Tax, Spending and Debt Limitations:

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several requirements of state and local governments. The amendment is complex and subject to judicial interpretation. The entity believes it is in compliance with the requirements of the amendment. However, the entity has made certain interpretations of the amendment's language in order to determine its compliance.

Note 14 Schedule of Due To/Due From State of Colorado:

Refer to the following page for Schedule of Due To/Due From State of Colorado for 2017.

Note 14

Bent County, Colorado
Schedule of Due To/ Due From The State Of Colorado
Department of Social Services
December 31, 2017

	<u>Due From</u>	<u>Due To</u>
Regular Administration	\$ 44,642	
Child Welfare	38,808	
LEAP	5,922	
County Tax Base Relief	1,176	
TANF Collections IV-D Retained	508	
Food Assistance		60
Federal Incentives	38	
Medicaid Transportation		6,781
OAP	594	
State Incentives	2,409	
Home Care Allowance		326
Child Support Enforcement	7,349	
Colo Works/TANF	19,671	
Child Care/TANF transfer to child care	2,342	
Core Services	11,119	
Child Welfare Discretionary Grants	7,195	
Aid to Needy Disabled		2,984
Adult Protective Services	1,786	
TOTALS	<u>\$ 143,559</u>	<u>\$ 10,151</u>
 Net Amount		 <u>\$133,408</u>

Bent County, Colorado
Budget and Actual
General
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Property Taxes	\$ 2,035,928	\$ 2,035,928	\$ 2,052,353
SO Taxes	157,000	157,000	177,290
Sales and miscellaneous taxes	3,150	3,150	15,016
Fees and fines	2,500	2,500	2,484
Licenses and permits	4,160	4,160	3,645
Intergovernmental	727,273	727,273	529,622
Charges for services	1,244,214	1,244,214	1,401,830
Investment earnings	25,000	25,000	31,810
Miscellaneous	603,494	603,494	416,980
Total revenues	<u>4,802,719</u>	<u>4,802,719</u>	<u>4,631,030</u>
EXPENDITURES			
Current:			
General government	2,352,545	2,664,849	2,192,020
Public Safety	1,764,372	1,764,372	1,704,283
Health and sanitation	189,929	189,929	169,611
Culture and recreation	159,505	159,505	175,529
Capital Outlay	658,540	658,540	1,106,506
Total Expenditures	<u>5,124,891</u>	<u>5,437,195</u>	<u>5,347,949</u>
Excess (deficiency) of revenues over expenditures	<u>(322,172)</u>	<u>(634,476)</u>	<u>(716,919)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	358,000	358,000	509,000
Total other financing sources and uses	<u>358,000</u>	<u>358,000</u>	<u>509,000</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	10,000
Net change in fund balances	35,828	(276,476)	(197,919)
Fund balances - beginning	1,288,670	1,288,670	2,042,269
Fund balances - ending	<u>\$ 1,324,498</u>	<u>\$ 1,012,194</u>	<u>\$ 1,844,350</u>

Bent County, Colorado
Budget and Actual
Road & Bridge
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Property Taxes	\$ 244,740	\$ 244,740	\$ 245,380
SO Taxes	38,500	38,500	35,223
Intergovernmental	1,297,969	1,297,969	1,288,896
Miscellaneous	15,000	15,000	27,072
Total revenues	<u>1,596,209</u>	<u>1,596,209</u>	<u>1,596,571</u>
EXPENDITURES			
Current:			
General government	7,742	7,742	7,654
Highways and roads	1,459,238	1,459,238	1,214,545
Capital Outlay	<u>205,000</u>	<u>205,000</u>	<u>180,900</u>
Total Expenditures	<u>1,671,980</u>	<u>1,671,980</u>	<u>1,403,099</u>
Excess (deficiency) of revenues over expenditures	<u>(75,771)</u>	<u>(75,771)</u>	<u>193,472</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	2,300
Net change in fund balances	(75,771)	(75,771)	195,772
Fund balances - beginning	<u>1,116,925</u>	<u>1,116,925</u>	<u>1,402,767</u>
Fund balances - ending	<u>\$ 1,041,154</u>	<u>\$ 1,041,154</u>	<u>\$ 1,598,539</u>

Bent County, Colorado
Budget and Actual
Social Services
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Property Taxes	\$ 264,609	\$ 264,609	\$ 265,217
SO Taxes	24,000	24,000	23,000
Intergovernmental	3,353,150	3,353,150	3,077,329
Total revenues	<u>3,641,759</u>	<u>3,641,759</u>	<u>3,365,546</u>
EXPENDITURES			
Current:			
Health and welfare	3,639,650	3,639,650	3,310,740
Total Expenditures	<u>3,639,650</u>	<u>3,639,650</u>	<u>3,310,740</u>
Excess (deficiency) of revenues over expenditures	<u>2,109</u>	<u>2,109</u>	<u>54,806</u>
Net change in fund balances	2,109	2,109	54,806
Fund balances - beginning	822,917	822,917	553,238
Fund balances - ending	<u>\$ 825,026</u>	<u>\$ 825,026</u>	<u>\$ 608,044</u>

Bent County, Colorado
Budget and Actual
Sales & Use Tax
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Sales and miscellaneous taxes	\$ 223,529	\$ 223,529	\$ 252,810
Investment earnings	700	700	615
Miscellaneous	-	-	28
Total revenues	<u>224,229</u>	<u>224,229</u>	<u>253,453</u>
EXPENDITURES			
Current:			
Culture and recreation	89,300	138,135	61,504
Total Expenditures	<u>89,300</u>	<u>138,135</u>	<u>61,504</u>
Excess (deficiency) of revenues over expenditures	<u>134,929</u>	<u>86,094</u>	<u>191,949</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(88,500)	(88,500)	(165,125)
Total other financing sources and uses	<u>(88,500)</u>	<u>(88,500)</u>	<u>(165,125)</u>
Net change in fund balances	46,429	(2,406)	26,824
Fund balances - beginning	185,048	185,048	223,706
Fund balances - ending	<u>\$ 231,477</u>	<u>\$ 182,642</u>	<u>\$ 250,530</u>

Bent County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2017

	Airport	Conservation Trust	Bent County Recreation	Retirement	TV Tower	Emergency Reserve	Bent Co Early Learning Center	Recycling	Homeland Security	911	Total-Other Governmental Funds
REVENUES											
Property Taxes	\$ 3	\$ -	\$ -	\$ 64,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,095
SO Taxes	12	-	-	5,559	-	-	-	-	-	-	5,571
Fees and fines	-	-	-	-	-	-	41,600	-	-	-	41,600
Intergovernmental	-	27,604	-	-	-	-	2,500	-	44,220	32,681	107,005
Charges for services	-	-	12,550	-	-	-	208,105	-	-	-	220,655
Investment earnings	-	334	-	-	-	-	-	-	-	-	334
Miscellaneous	4,213	-	695	58,006	-	-	80	16,348	-	-	79,342
Other grants	-	-	42,507	-	-	-	-	-	-	-	42,507
Total revenues	4,228	27,938	55,752	127,657	-	-	252,285	16,348	44,220	32,681	561,109
EXPENDITURES											
Current:											
General government	1,569	-	-	108,359	-	-	284,842	-	43,420	-	438,190
Public Safety	-	-	-	-	-	-	-	-	-	40,294	40,294
Health and sanitation	-	-	-	-	-	-	-	22,958	-	-	22,958
Culture and recreation	-	19,453	55,753	-	15,161	-	-	-	-	-	90,367
Total Expenditures	1,569	19,453	55,753	108,359	15,161	-	284,842	22,958	43,420	40,294	591,809
Excess (deficiency) of revenues over expenditures	2,659	8,485	(1)	19,298	(15,161)	-	(32,557)	(6,610)	800	(7,613)	(30,700)
OTHER FINANCING SOURCES (USES)											
Transfers in	15,000	-	20,000	-	17,500	-	20,000	-	50,000	-	122,500
Total other financing sources and uses	15,000	-	20,000	-	17,500	-	20,000	-	50,000	-	122,500
Net change in fund balances	17,659	8,485	19,999	19,298	2,339	-	(12,557)	(6,610)	50,800	(7,613)	91,800
Fund balances - beginning	(8,803)	129,548	64,738	49,342	32,489	156,052	75,016	51,108	-	66,710	616,200
Fund balances - ending	\$ 8,856	\$ 138,033	\$ 84,737	\$ 68,640	\$ 34,828	\$ 156,052	\$ 62,459	\$ 44,498	\$ 50,800	\$ 59,097	\$ 708,000

Bent County, Colorado
Budget and Actual
Conservation Trust
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 26,666	\$ 26,666	\$ 27,604
Investment earnings	300	300	334
Total revenues	<u>26,966</u>	<u>26,966</u>	<u>27,938</u>
EXPENDITURES			
Current:			
Culture and recreation	23,421	23,421	19,453
Capital Outlay	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Total Expenditures	<u>29,421</u>	<u>29,421</u>	<u>19,453</u>
Excess (deficiency) of revenues over expenditures	<u>(2,455)</u>	<u>(2,455)</u>	<u>8,485</u>
Net change in fund balances	(2,455)	(2,455)	8,485
Fund balances - beginning	113,516	113,516	129,548
Fund balances - ending	<u>\$ 111,061</u>	<u>\$ 111,061</u>	<u>\$ 138,033</u>

**Bent County, Colorado
Budget and Actual
Emergency Reserve
For the year ended December 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current:			
General government	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances - beginning	156,051	156,051	156,052
Fund balances - ending	<u>\$ 156,051</u>	<u>\$ 156,051</u>	<u>\$ 156,052</u>

Bent County, Colorado
Budget and Actual
Airport
For the year ended December 31, 2017

	Budgeted Amounts		Actual
	Original	Final	Amounts, Budgetary Basis
REVENUES			
Property Taxes	\$ -	\$ -	\$ 3
SO Taxes	-	-	12
Miscellaneous	4,000	4,000	4,213
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>4,228</u>
EXPENDITURES			
Current:			
General government	2,200	2,200	1,569
Total Expenditures	<u>2,200</u>	<u>2,200</u>	<u>1,569</u>
Excess (deficiency) of revenues over expenditures	<u>1,800</u>	<u>1,800</u>	<u>2,659</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	15,000
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>15,000</u>
Net change in fund balances	1,800	1,800	17,659
Fund balances - beginning	(8,795)	(8,795)	(8,803)
Fund balances - ending	<u>\$ (6,995)</u>	<u>\$ (6,995)</u>	<u>\$ 8,856</u>

Bent County, Colorado
Budget and Actual
Retirement
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Property Taxes	\$ 63,957	\$ 63,957	\$ 64,092
SO Taxes	5,400	5,400	5,559
Miscellaneous	32,200	32,200	58,006
Total revenues	<u>101,557</u>	<u>101,557</u>	<u>127,657</u>
EXPENDITURES			
Current:			
General government	99,074	107,061	108,359
Total Expenditures	<u>99,074</u>	<u>107,061</u>	<u>108,359</u>
Excess (deficiency) of revenues over expenditures	<u>2,483</u>	<u>(5,504)</u>	<u>19,298</u>
Net change in fund balances	2,483	(5,504)	19,298
Fund balances - beginning	68,519	68,519	49,342
Fund balances - ending	<u>\$ 71,002</u>	<u>\$ 63,015</u>	<u>\$ 68,640</u>

Bent County, Colorado
Budget and Actual
TV Tower
For the year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Miscellaneous	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current:			
General government	1,000	1,000	-
Culture and recreation	18,525	18,525	15,161
Total Expenditures	<u>19,525</u>	<u>19,525</u>	<u>15,161</u>
Excess (deficiency) of revenues over expenditures	<u>(19,525)</u>	<u>(19,525)</u>	<u>(15,161)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	17,500	17,500	17,500
Total other financing sources and uses	<u>17,500</u>	<u>17,500</u>	<u>17,500</u>
Net change in fund balances	(2,025)	(2,025)	2,339
Fund balances - beginning	26,716	26,716	32,489
Fund balances - ending	<u>\$ 24,691</u>	<u>\$ 24,691</u>	<u>\$ 34,828</u>

Bent County, Colorado
Budget and Actual
Bent County Recreation
For the year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
Charges for services	\$ 20,100	\$ 20,100	\$ 12,550
Other grants	-	-	42,507
Miscellaneous	-	-	695
Total revenues	<u>20,100</u>	<u>20,100</u>	<u>55,752</u>
EXPENDITURES			
Current:			
Culture and recreation	<u>147,272</u>	<u>147,272</u>	<u>55,753</u>
Total Expenditures	<u>147,272</u>	<u>147,272</u>	<u>55,753</u>
Excess (deficiency) of revenues over expenditures	<u>(127,172)</u>	<u>(127,172)</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>77,000</u>	<u>77,000</u>	<u>20,000</u>
Total other financing sources and uses	<u>77,000</u>	<u>77,000</u>	<u>20,000</u>
Net change in fund balances	(50,172)	(50,172)	19,999
Fund balances - beginning	<u>112,355</u>	<u>112,355</u>	<u>64,738</u>
Fund balances - ending	<u>\$ 62,183</u>	<u>\$ 62,183</u>	<u>\$ 84,737</u>

Bent County, Colorado
Budget and Actual
Recycling
For the year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Miscellaneous	\$ 30,000	\$ 30,000	\$ 16,348
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>16,348</u>
EXPENDITURES			
Current:			
Health and sanitation	<u>36,610</u>	<u>36,610</u>	<u>22,958</u>
Total Expenditures	<u>36,610</u>	<u>36,610</u>	<u>22,958</u>
Excess (deficiency) of revenues over expenditures	<u>(6,610)</u>	<u>(6,610)</u>	<u>(6,610)</u>
Net change in fund balances	(6,610)	(6,610)	(6,610)
Fund balances - beginning	<u>51,108</u>	<u>51,108</u>	<u>51,108</u>
Fund balances - ending	<u>\$ 44,498</u>	<u>\$ 44,498</u>	<u>\$ 44,498</u>

Bent County, Colorado
Budget and Actual
911
For the year ended December 31, 2017

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Intergovernmental	\$ 45,000	\$ 45,000	\$ 32,681
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>32,681</u>
EXPENDITURES			
Current:			
Public Safety	53,269	53,269	40,294
Total Expenditures	<u>53,269</u>	<u>53,269</u>	<u>40,294</u>
Excess (deficiency) of revenues over expenditures	<u>(8,269)</u>	<u>(8,269)</u>	<u>(7,613)</u>
Net change in fund balances	(8,269)	(8,269)	(7,613)
Fund balances - beginning	55,715	55,715	66,710
Fund balances - ending	<u>\$ 47,446</u>	<u>\$ 47,446</u>	<u>\$ 59,097</u>

Bent County, Colorado
Budget and Actual
Bent Co Early Learning Center
For the year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts,</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>
REVENUES			
Donations	\$ 85,800	\$ 85,800	\$ 41,600
Intergovernmental	5,000	5,000	2,500
Charges for services	94,728	94,728	208,105
Miscellaneous	91,890	91,890	80
Total revenues	<u>277,418</u>	<u>277,418</u>	<u>252,285</u>
EXPENDITURES			
Current:			
General government	<u>277,338</u>	<u>293,786</u>	<u>284,842</u>
Total Expenditures	<u>277,338</u>	<u>293,786</u>	<u>284,842</u>
Excess (deficiency) of revenues over expenditures	<u>80</u>	<u>(16,368)</u>	<u>(32,557)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>20,000</u>	<u>55,000</u>	<u>20,000</u>
Total other financing sources and uses	<u>20,000</u>	<u>55,000</u>	<u>20,000</u>
Net change in fund balances	20,080	38,632	(12,557)
Fund balances - beginning	<u>33,984</u>	<u>33,984</u>	<u>75,016</u>
Fund balances - ending	<u>\$ 54,064</u>	<u>\$ 72,616</u>	<u>\$ 62,459</u>

**Bent County, Colorado
Budget and Actual
Homeland Security
For the year ended December 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 44,220
Total revenues	<u>-</u>	<u>-</u>	<u>44,220</u>
EXPENDITURES			
Current:			
General government	-	43,430	43,420
Total Expenditures	<u>-</u>	<u>43,430</u>	<u>43,420</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(43,430)</u>	<u>800</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	50,000
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>50,000</u>
Net change in fund balances	-	(43,430)	50,800
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ (43,430)</u>	<u>\$ 50,800</u>

**Bent County, Colorado
Budget and Actual
Correctional Facility
For the year ended December 31, 2017**

	Budgeted Amounts		Actual Amounts, Budgetary Basis
	Original	Final	
REVENUES			
Charges for services	\$ 30,128,882	\$ 30,128,882	\$ 28,485,278
Miscellaneous	-	-	213,264
Total revenues	<u>30,128,882</u>	<u>30,128,882</u>	<u>28,698,542</u>
EXPENSES			
Contractual services	29,610,582	29,972,403	27,969,696
Other supplies and expenses	300	300	213,504
Total Expenditures	<u>29,610,882</u>	<u>29,972,703</u>	<u>28,183,200</u>
Excess (deficiency) of revenues over expenditures	<u>518,000</u>	<u>156,179</u>	<u>515,342</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(367,000)</u>	<u>(367,000)</u>	<u>(525,000)</u>
Total other financing sources and uses	<u>(367,000)</u>	<u>(367,000)</u>	<u>(525,000)</u>
Net change in net position	151,000	(210,821)	(9,658)
Net position - beginning	1,430,528	1,430,528	1,433,808
Net position - ending	<u>\$ 1,581,528</u>	<u>\$ 1,219,707</u>	<u>\$ 1,424,150</u>

**Bent County, Colorado
Budget and Actual
Transportation Services
For the year ended December 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Charges for services	\$ 3,000	\$ 3,000	\$ 3,239
Operating grants and contributions	21,219	21,219	25,915
Total revenues	<u>24,219</u>	<u>24,219</u>	<u>29,154</u>
EXPENSES			
Personal services	22,795	22,795	22,319
Miscellaneous	1,165	1,165	1,120
Utilities	350	350	130
Repairs and maintenance	3,000	3,000	2,514
Other supplies and expenses	8,335	8,335	5,392
Insurance claims and expenses	1,293	1,293	1,273
Total Expenditures	<u>36,938</u>	<u>36,938</u>	<u>32,748</u>
Excess (deficiency) of revenues over expenditures	<u>(12,719)</u>	<u>(12,719)</u>	<u>(3,594)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	3,000	3,000	58,625
Total other financing sources and uses	<u>3,000</u>	<u>3,000</u>	<u>58,625</u>
Net change in net position	(9,719)	(9,719)	55,031
Net position - beginning	34,443	34,443	34,559
Net position - ending	<u>\$ 24,724</u>	<u>\$ 24,724</u>	<u>\$ 89,590</u>

Bent County, Colorado
Budget and Actual
Ft. Lyon BC
For the year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Charges for services	\$ 2,112,500	\$ 2,112,500	\$ 2,077,003
Miscellaneous	-	-	64
Total revenues	<u>2,112,500</u>	<u>2,112,500</u>	<u>2,077,067</u>
EXPENSES			
Personal services	742,375	742,375	708,411
Utilities	765,000	765,000	671,673
Repairs and maintenance	380,000	380,000	461,867
Other supplies and expenses	89,400	89,400	135,072
Insurance claims and expense	-	-	4,441
Miscellaneous expense	58,050	314,874	27,977
Total Operating Expenses	<u>2,034,825</u>	<u>2,291,649</u>	<u>2,009,441</u>
Operating income (loss)	77,675	(179,149)	67,626
Depreciation	-	-	(18,749)
Net change in net position	<u>77,675</u>	<u>(179,149)</u>	<u>48,877</u>
Net position - beginning	825,079	825,079	777,150
Net position - ending	<u>\$ 902,754</u>	<u>\$ 645,930</u>	<u>\$ 826,027</u>

LOCAL HIGHWAY FINANCE REPORT		City or County: Bent County, Colorado
		YEAR ENDING : December-17
This Information From The Records Of County of Bent		Prepared By: Calvin Feik Phone: 719 456-2223

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	1,395,445
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	267,068	c. Other	
4. Miscellaneous local receipts (from page 2)	29,372	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	7,654
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	1,403,099
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	296,440	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	1,283,614	2. Notes:	
D. Receipts from Federal Government (from page 2)	18,817	a. Interest	0
E. Total receipts (A.7 + B + C + D)	1,598,871	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	1,403,099

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	1,402,767	1,598,871	1,403,099	1,598,539	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December-17

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	245,380	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	2,300
4. Licenses		f. Charges for Services	0
5. Specific Ownership &/or Other	21,688	g. Other Misc. Receipts	255
6. Total (1. through 5.)	21,688	h. Other	26,817
c. Total (a. + b.)	267,068	i. Total (a. through h.)	29,372
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	1,270,079	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	13,535	d. Federal Transit Admin	
d. Other (Specify) Envir cleanup	0	e. U.S. Corps of Engineers	
e. Other (Specify): bridge grant	0	f. Other Federal	18,817
f. Total (a. through e.)	13,535	g. Total (a. through f.)	18,817
4. Total (1. + 2. + 3.f)	1,283,614	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: