

Sedgwick County, Colorado
Financial Statements
For the Year Ended December 31, 2016



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Independent Auditors' Report

To the Board of County Commissioners
Sedgwick County
Julesburg, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and the local highway finance report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
August 9, 2017

SEDGWICK COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2016.

We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements. The implementation of the new Governmental Accounting Standards Board (GASB) Statement No. 34 financial reporting requirements makes Sedgwick County's 2016 audit report significantly different than audits of previous years. New features include the Management's Discussion and analysis, the government-wide Statement of Net Position, the government-wide Statement of Activities, the concept of major fund reporting, and the reporting of infrastructure capital assets and long-term debt liabilities in the governmental activities. These concepts are explained throughout this discussion and analysis.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2016 by \$9,263,654. Of this amount, \$3,240,537 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$91,906 for the current year.
- As of December 31, 2016, the County's governmental funds reported combined ending fund balances of \$2,780,926, a decrease of \$18,977 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$811,866 at December 31, 2016.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Sedgwick County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its enterprise funds.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and parks and recreation were financed in the short-term as well as what remains for future spending.

- Proprietary Fund statements offer short-term and long-term financial information about the activities of the solid waste department and concrete plant.
- The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our enterprise funds.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and parks and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- Business-type activities: Sedgwick County Solid Waste Fund and the Concrete Plant Fund account for the County's landfill and concrete plant operations.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County’s Enterprise Funds are classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as their cash flows. These are the Solid Waste and Concrete Plant Funds.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Clerk’s and Treasurer’s Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County’s fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

As discussed earlier, net position may serve as a useful indicator of a government’s financial position. As of December 31, 2016, the County’s net position was \$9,263,654. Total net position for the County increased \$91,906. Total net position for the governmental activities alone decreased \$13,893 while the business-type activities increased \$105,799.

Description of net position is as follows:

	<u>2016</u>	<u>2015</u>
○ Net investment in capital assets	\$ 5,858,117	\$5,756,157
○ Restricted	165,000	171,812
○ Unrestricted	3,240,537	3,243,779

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$136,000.

TABLE 1

Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$ 4,640	\$ 4,507	\$ 866	\$ 857	\$ 5,506	\$ 5,364
Capital assets, net	5,395	5,401	464	356	5,859	5,757
Total assets	\$ 10,035	\$ 9,908	\$ 1,330	\$ 1,213	\$ 11,365	\$ 11,121
Current liabilities	\$ 198	\$ 90	\$ 10	\$ 11	\$ 208	\$ 101
Long-term liabilities	65	68	198	184	263	252
Total liabilities	263	156	208	197	471	353
Deferred Inflow of Resources	1,630	1,596			1,630	1,596
Net investment in capital assets	5,395	5,401	464	356	5,859	5,757
Restricted	165	172	-	-	165	172
Unrestricted	2,582	2,583	658	660	3,240	3,243
Total net position	8,142	8,156	1,122	1,016	9,264	9,172
Total liabilities, deferred inflows of resources and net position	\$ 10,035	\$ 9,908	\$ 1,330	\$ 1,213	\$ 11,365	\$ 11,121

Investment in capital assets (land, buildings and equipment) is 63% of Sedgwick County's net position. Sedgwick County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Sedgwick County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (35%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2016 and 2015, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County's total revenue of \$5,766,517 was less than program expenses of \$5,674,611 for an increase in net position of \$91,906.

Table 2 shows the summarized revenues and expenses for 2016 and 2015.

Table 2
CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Program revenues						
Charges for services	\$ 571,554	\$ 610,975	\$ 657,447	\$ 488,880	\$1,229,001	\$ 1,099,855
Operating grants and contributions	2,172,406	2,086,566	71,611	-	2,244,017	2,086,566
Capital grants and contributions	31,970	4,000	-	-	31,970	4,000
Total program revenues	2,775,930	2,701,541	729,058	488,880	3,504,988	3,190,421
General revenues						
Property taxes, levied for general purposes	1,609,606	1,619,442	-	-	1,609,606	1,619,442
Specific ownership taxes	179,534	194,367	-	-	179,534	94,367
Sales and use taxes	243,604	245,905	-	-	243,604	45,905
Other taxes	5,799	(245)	-	-	5,799	(245)
Unrestricted earnings on investments	14,999	12,137	-	-	14,999	12,137
Transfers	200,000	200,000	(200,000)	(200,000)	-	-
Disposal of capital assets	38,200	-	-	-	38,200	-
Miscellaneous	169,787	82,789	-	38	169,787	82,827
Total general revenues	2,461,529	2,354,395	(200,000)	(199,962)	2,261,529	2,154,433
Total revenues	5,237,459	5,055,936	529,058	288,918	5,766,517	5,344,854
Program expenses						
General government	1,326,699	1,231,234	-	-	1,326,699	1,231,234
Judicial	47,265	47,265	-	-	47,265	47,265
Public safety	972,532	848,207	-	-	972,532	48,207
Health and welfare	1,324,568	1,341,921	-	-	1,324,568	341,921
Auxiliary services	122,825	133,708	-	-	122,825	33,708
Public works	1,215,333	1,249,927	-	-	1,215,333	249,927
Culture and recreation	242,130	157,896	-	-	242,130	57,896
Solid waste	-	-	194,106	185,346	194,106	85,346
Concrete plant	-	-	229,153	267,578	229,153	67,578
Total program expenses	5,251,352	5,010,158	423,259	452,924	5,674,611	5,463,082
Change in net position	(13,893)	45,778	105,799	(113,982)	91,906	(68,204)
Net position at beginning of year	8,155,624	8,109,846	1,016,124	1,130,106	9,171,748	9,239,952
Net position at end of year	\$8,141,731	\$8,155,624	\$ 1,121,923	\$ 1,016,124	\$9,263,654	\$9,171,748

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2016, Sedgwick County reported a combined fund balance of \$2,780,926. This amount was \$18,977 less than the prior year. Of the total combined fund balance, approximately \$811,866 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's reserved fund balance makes up \$165,000 of the combined total and includes the following:

	<u>2016</u>	<u>2015</u>
○ Restricted for emergencies	\$ 136,000	\$ 136,000
● Reserved for culture and recreation	29,000	35,812

General Fund. The general Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$963,461. This was a decrease of \$136,431 from the previous year's fund balance of \$1,099,892.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2016 ending fund balance of \$1,435,398, an increase of \$125,976 over the prior year.

Social Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. The Social Services Fund completed the year with a fund balance of \$329,317, an increase of \$7,142 over the prior year.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has two proprietary funds, which are the Solid Waste and Concrete Plant Funds. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 20.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners may revise the County's budget at any time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue
- Unanticipated expenses from fund balance.

Actual expenditures for the General Fund were \$1,123,365 below final budget amounts.

General Fund resources available for appropriation were \$773,514 below final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Sedgwick County's investment in capital assets for its governmental and business-type activities as of December 31, 2016, amounts to \$5,858,117 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included a new ambulance, two scrapers for the road and bridge department and a police utility vehicle.

Sedgwick County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

**Table 3
CAPITAL ASSETS, NET OF DEPRECIATION**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 32,073	\$ 32,073	\$ -	\$ -	\$ 32,073	\$ 32,073
Construction in progress	-	-	-	-	-	-
Buildings	995,630	1,033,043	21,139	23,651	1,016,769	1,056,694
Equipment	838,450	671,944	359,880	241,348	1,198,330	853,292
Improvements	2,024,217	2,125,709	82,624	90,609	2,106,841	2,216,318
Infrastructure	1,504,104	1,537,780	-	-	1,504,104	1,537,780
Total capital assets, net of depreciation	<u>\$5,394,474</u>	<u>\$5,400,549</u>	<u>\$ 463,643</u>	<u>\$ 355,608</u>	<u>\$5,858,117</u>	<u>\$ 5,696,157</u>

Long-term debt. The County had \$252,424 in debt outstanding at year-end 2016. More detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

**Table 4
LONG-TERM DEBT**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Compensated absences	\$ 65,344	\$ 66,424	-	-	\$ 65,344	\$ 66,424
Landfill closure and post closure care costs	-	-	\$198,000	\$186,000	198,000	186,000
Total long term debt	<u>\$ 65,344</u>	<u>\$ 66,424</u>	<u>\$198,000</u>	<u>\$186,000</u>	<u>\$263,344</u>	<u>\$ 252,424</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Sedgwick County is in fair financial position. The County will have to be very cautious with their spending until new revenue sources can be found. Because of the TABOR mill levy limit, it may not be possible to increase property tax dollars. If the County cannot bring in enough revenues to cover all the costs of services to which taxpayers have become accustomed, it may be that some services will have to be cut in the future.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Net Position
December 31, 2016

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 2,462,841	\$ 1,003,164	\$ 3,466,005
Receivables	1,892,831	54,798	1,947,629
Internal balances	217,317	(217,317)	-
Inventory	53,749	25,580	79,329
Prepaid expenses	13,595		13,595
Restricted cash and cash investments			-
Capital assets, net of depreciation	5,394,474	463,643	5,858,117
Total assets	10,034,807	1,329,868	11,364,675
Deferred outflows of resources			
Deferred charges on refunding of bonds			-
Total assets and deferred outflows of resources	\$ 10,034,807	\$ 1,329,868	\$ 11,364,675
Liabilities			
Accounts payable	\$ 161,464	\$ 9,945	\$ 171,409
Accrued salaries and benefits			-
Accrued interest payable			-
Unearned revenue	36,012		36,012
Noncurrent liabilities			-
Due within one year			-
Due in more than one year	65,344	198,000	263,344
Total liabilities	262,820	207,945	470,765
Deferred inflows of resources			
Deferred property tax revenues	1,630,256		1,630,256
Net position			
Net investment in capital assets	5,394,474	463,643	5,858,117
Restricted for:			
Emergencies	136,000		136,000
Culture and recreation	29,000		29,000
Health and welfare			-
Unrestricted	2,582,257	658,280	3,240,537
Total net position	8,141,731	1,121,923	9,263,654
Total liabilities, deferred inflows of resources and net position	\$ 10,034,807	\$ 1,329,868	\$ 11,364,675

The accompanying notes are an integral part of these financial statements.

Component Units		
<u>E911 Authority</u>	<u>Sedgwick County Health Center</u>	<u>Total</u>
\$ 36,997	\$ 6,070,432	\$ 9,573,434
	2,319,079	4,266,708
	193,551	-
	50,034	272,880
	965,724	63,629
	4,281,701	965,724
		10,139,818
36,997	13,880,521	25,282,193
	21,610	21,610
<u>\$ 36,997</u>	<u>\$ 13,902,131</u>	<u>\$ 25,303,803</u>
	\$ 233,858	\$ 405,267
	334,515	334,515
	4,010	4,010
		36,012
	125,000	125,000
	1,910,505	2,173,849
\$ -	2,607,888	3,078,653
	182,691	1,812,947
	2,267,806	8,125,923
		136,000
		29,000
	1,414,648	1,414,648
36,997	7,429,098	10,706,632
36,997	11,111,552	20,412,203
<u>\$ 36,997</u>	<u>\$ 13,902,131</u>	<u>\$ 25,303,803</u>

SEDGWICK COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2016

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 1,326,699	\$ 172,974		
Judicial	47,265			
Public safety	972,532	121,005	\$ 43,531	
Health and welfare	1,324,568	144,702	1,072,198	\$ 28,000
Auxiliary services	122,825			
Public works	1,215,333	1,359	956,661	3,970
Culture and recreation	242,130	131,514	100,016	
Total governmental activities	5,251,352	571,554	2,172,406	31,970
Business-type activities				
Solid Waste	194,106	422,020	71,611	
Concrete plant	229,153	235,427		
Total business-type activities	423,259	657,447	71,611	-
Total primary government	\$ 5,674,611	\$ 1,229,001	\$ 2,244,017	\$ 31,970
Component units				
E911 Authority	\$ 82,973	\$ 22,024		
Sedgwick County Health Center	9,760,915	9,620,757	\$ 40,459	\$ 21,986
Total component units	\$ 9,843,888	\$ 9,642,781	\$ 40,459	\$ 21,986
General revenues and transfers				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Disposal of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Sedgwick County Health Center	Total
\$ (1,153,725)		\$ (1,153,725)			\$ (1,153,725)
(47,265)		(47,265)			(47,265)
(807,996)		(807,996)			(807,996)
(79,668)		(79,668)			(79,668)
(122,825)		(122,825)			(122,825)
(253,343)		(253,343)			(253,343)
(10,600)		(10,600)			(10,600)
(2,475,422)	\$ -	(2,475,422)			(2,475,422)
	299,525	299,525			299,525
	6,274	6,274			6,274
	305,799	305,799			305,799
(2,475,422)	305,799	(2,169,623)			(2,169,623)
			\$ (60,949)		(60,949)
				\$ (77,713)	(77,713)
			(60,949)	(77,713)	(138,662)
1,609,606		1,609,606		199,404	1,809,010
179,534		179,534			179,534
243,604		243,604		241,154	484,758
5,799		5,799			5,799
14,999		14,999	50	26,948	41,997
169,787		169,787			169,787
38,200		38,200		119,263	157,463
200,000	(200,000)	-			-
2,461,529	(200,000)	2,261,529	50	586,769	2,848,348
(13,893)	105,799	91,906	(60,899)	509,056	540,063
8,155,624	1,016,124	9,171,748	97,896	10,602,496	19,872,140
\$ 8,141,731	\$ 1,121,923	\$ 9,263,654	\$ 36,997	\$ 11,111,552	\$ 20,412,203

SEDGWICK COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2016

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Assets				
Cash and cash investments	\$ 688,753	\$ 1,386,750	\$ 329,473	\$ 57,865
Property taxes receivable	1,146,981	391,873	91,402	
Accounts receivable	34,099	79,840	16,546	
Grants receivables	83,031			
Other receivables	12,108			5,276
Due from other funds	284,183	18,400		
Prepaid expenditures	13,595			
Inventory of supplies	2,000	51,749		
Total assets	\$ 2,264,750	\$ 1,928,612	\$ 437,421	\$ 63,141
Liabilities				
Accounts payable	\$ 127,498	\$ 33,575		\$ 391
Due to other funds		67,766	\$ 7,500	10,000
Unearned revenues	26,810		9,202	
Total liabilities	154,308	101,341	16,702	10,391
Deferred inflows of resources				
Deferred property tax revenues	1,146,981	391,873	91,402	
Total deferred inflows of resources	1,146,981	391,873	91,402	-
Fund balance				
Nonspendable for:				
Inventories	2,000	51,749		
Prepaid expenditures	13,595			
Restricted for:				
Emergencies	136,000			
Culture and recreation				29,000
Committed to:				
Health and welfare			329,317	
Public works		1,383,649		
Culture and recreation				23,750
Unassigned	811,866			
Total fund balance	963,461	1,435,398	329,317	52,750
Total liabilities, deferred inflows of resources and fund balance	\$ 2,264,750	\$ 1,928,612	\$ 437,421	\$ 63,141

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds			
\$ 2,462,841	Amounts reported for governmental activities in the statement of net position are different because:		
1,630,256			
130,485		Total fund balance - governmental funds	\$ 2,780,926
83,031			
17,384		Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	5,394,474
302,583			
13,595		Some receivables are not considered available in the governmental funds and therefore are not reported as assets in the funds.	31,675
53,749			
<u>\$ 4,693,924</u>		Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(65,344)</u>
\$ 161,464		Net position of governmental activities	<u>\$ 8,141,731</u>
85,266			
36,012			
<u>282,742</u>			
1,630,256			
1,630,256			
53,749			
13,595			
136,000			
29,000			
329,317			
1,383,649			
23,750			
811,866			
<u>2,780,926</u>			
<u>\$ 4,693,924</u>			

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2016

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
Revenues				
Taxes	\$ 1,506,153	\$ 431,164	\$ 99,585	
Intergovernmental	121,671	958,438	996,661	\$ 90,516
Charges for services	436,902			123,214
Miscellaneous	231,889	22,780		1,853
Total revenues	2,296,615	1,412,382	1,096,246	215,583
Expenditures				
Current				
General government	911,217	34,208		
Public safety	931,666			
Health and welfare	212,661		1,089,104	
Judicial	47,265			
Auxiliary services	79,089			
Public works		1,030,521		
Culture and recreation				257,097
Miscellaneous	261,030			
Capital outlay	231,951	192,194		
Total expenditures	2,674,879	1,256,923	1,089,104	257,097
Excess of revenues over (under) expenditures	(378,264)	155,459	7,142	(41,514)
Other financing sources (uses)				
Sale of assets		38,200		
Transfers in	267,683			25,850
Transfers out	(25,850)	(67,683)		
Total other financing sources (uses)	241,833	(29,483)		25,850
Net change in fund balance	(136,431)	125,976	7,142	(15,664)
Fund balance at beginning of year	1,099,892	1,309,422	322,175	68,414
Fund balance at end of year	\$ 963,461	\$ 1,435,398	\$ 329,317	\$ 52,750

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds		
\$ 2,036,902	<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Net change in fund balances - governmental funds</p> <p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.</p> <p>In the statement of activities, certain operating revenues - ambulance charges - are measured by the amounts earned during the year. In the governmental funds, however, revenues for these services are measured by the amount of financial resources used (essentially, the amounts actually received and available).</p> <p>In the statement of activities, no gain (loss) on the sale of equipment is reported, whereas in the governmental funds, the proceeds from the sale increase (decrease) financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.</p> <p>In the statement of activities, certain operating expenses - compensated absences - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).</p> <p>Change in net position of governmental activities</p>	\$ (18,977)
2,167,286		
560,116		
256,522		
5,020,826		
945,425		
931,666		
1,301,765		25,571
47,265		
79,089		
1,030,521		
257,097		
261,030		
424,145	10,079	
5,278,003		
(257,177)		
38,200		
293,533	(31,646)	
(93,533)		
238,200		
(18,977)	1,080	
2,799,903		
\$ 2,780,926	\$ (13,893)	

SEDGWICK COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2016

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Assets			
Current assets			
Cash and cash investments	\$ 794,756	\$ 208,408	\$ 1,003,164
Accounts receivable, net	23,836	22,210	46,046
Grants receivable	8,752		8,752
Due from other funds	1,083		1,083
Inventory		25,580	25,580
Total current assets	828,427	256,198	1,084,625
Noncurrent assets			
Capital assets, net of depreciation	414,477	49,166	463,643
Total assets	\$ 1,242,904	\$ 305,364	\$ 1,548,268
Liabilities			
Current liabilities			
Accounts payable	\$ 6,803	\$ 3,142	\$ 9,945
Due to other funds	200,000	18,400	218,400
Total current liabilities	206,803	21,542	228,345
Noncurrent liabilities			
Landfill closure and postclosure care costs	198,000		198,000
Total liabilities	404,803	21,542	426,345
Net position			
Net investment in capital assets	414,477	49,166	463,643
Unrestricted	423,624	234,656	658,280
Total net position	838,101	283,822	1,121,923
Total liabilities and net position	\$ 1,242,904	\$ 305,364	\$ 1,548,268

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2016

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Operating revenues			
Charges for services	\$ 422,020	\$ 235,427	\$ 657,447
Total operating revenues	422,020	235,427	657,447
Operating expenses			
Salaries and benefits	66,168	18,400	84,568
Operating supplies	23,070	1,273	24,343
Fees	9,192	2,357	11,549
Insurance	2,825		2,825
Utilities and telephone	2,116		2,116
Repairs and maintenance	3,723	8,546	12,269
Landfill closure and postclosure	12,000		12,000
Depreciation	35,170	6,726	41,896
Cost of materials		175,740	175,740
Sales tax		6,249	6,249
Miscellaneous	39,842	9,862	49,704
Total operating expenses	194,106	229,153	423,259
Operating income	227,914	6,274	234,188
Nonoperating revenues (expenses)			
Grant revenues	71,611		71,611
Transfers out	(200,000)		(200,000)
Total nonoperating revenues (expenses)	(128,389)	-	(128,389)
Change in net position	99,525	6,274	105,799
Net position at beginning of year	738,576	277,548	1,016,124
Net position at end of year	\$ 838,101	\$ 283,822	\$ 1,121,923

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2016

	Business-type Activities		
	Solid Waste Fund	Concrete Plant Fund	Total
Cash flows from operating activities			
Receipts from customers	\$ 422,846	\$ 235,659	\$ 658,505
Internal activity - receipts (payments) from/to other funds	105,212	(110,632)	(5,420)
Payments to employees	(66,168)	(18,400)	(84,568)
Payments to suppliers	(77,876)	(208,164)	(286,040)
Net cash provided (used) by operating activities	384,014	(101,537)	282,477
Cash flows from noncapital financing activities			
Transfers to other funds	(200,000)		(200,000)
Grant proceeds	78,761		78,761
Net cash used by noncapital financing activities	(121,239)	-	(121,239)
Cash flows from capital and related financing activities			
Purchase of capital assets	(149,931)		(149,931)
Net cash used by capital and related financing activities	(149,931)	-	(149,931)
Net increase (decrease) in cash and investments	112,844	(101,537)	11,307
Cash and investments at beginning of year	681,912	309,945	991,857
Cash and investments at end of year	<u>\$ 794,756</u>	<u>\$ 208,408</u>	<u>\$ 1,003,164</u>
Reconciliation of operating income to net cash provided (used) by operating activities			
Operating income	\$ 227,914	\$ 6,274	\$ 234,188
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation	35,170	6,726	41,896
Landfill closure and postclosure	12,000		12,000
Changes in assets and liabilities			
Accounts receivable	826	232	1,058
Inventory		(191)	(191)
Accounts payable	2,892	(3,946)	(1,054)
Due to other funds	105,212	(110,632)	(5,420)
Net cash provided (used) by operating activities	<u>\$ 384,014</u>	<u>\$ (101,537)</u>	<u>\$ 282,477</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2016

	<u>Agency Funds</u>
Assets	
Cash and cash investments	<u>\$ 230,301</u>
Total assets	<u><u>\$ 230,301</u></u>
Liabilities	
Funds held in custody for others	<u>\$ 230,301</u>
Total liabilities	<u><u>\$ 230,301</u></u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Sedgwick County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County's basic financial statements using discrete presentation.

Discretely presented component units

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller's Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County’s major proprietary funds:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Concrete Plant Fund – This fund is used to account for operations which provide concrete services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two agency funds.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is selffinancing or draws from the general revenues of the County.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15th, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

A.6 – Encumbrances

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

A.7 – Cash and cash investments

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund's portion of this pool is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$461,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

Accounts Receivable – Absent Parents

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$2,500 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick vacation leave.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Vacation Leave

Employees accrue vacation time according to a pre-established schedule that ranges from 12 to 24 working days per year. All employees must be employed for at least 6 months before being eligible to use accrued vacation time. All employees must be employed for at least 1 year before becoming eligible for job separation compensation. Maximum accrued hours of paid vacation are 160 hours, and any hours accumulated above this amount will be forfeited if not used by December 31 of each year. Vacation leave is vested benefit which will be paid to the employee upon termination.

Sick Leave

Every eligible employee will earn paid sick leave credit of 1 day (8 hours) for each full month in calendar year from January through December. Sick leave can be used upon date of employment. Sick leave accumulation is unlimited. Any employee, upon retirement after the minimum age of 62 or becoming qualified disabled will be compensated based on regular pay for a maximum of 60 days (480 hours) of accrued sick leave.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.15 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.16 – Net position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

A.17 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

A.18 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.19 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$10,462,114, of which \$736,997 was insured and \$9,725,117 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

Investments

Authorized investments – Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in Colotrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2016, the County had investments in COLOTRUST PLUS+. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Investment maturities (in years)</u>			
	<u>Fair value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colostrust	\$ 28,570	\$ 28,570	\$ -	\$ -
Investment in mutual funds	10,000	10,000	-	-
Totals	<u>\$ 38,570</u>	<u>\$ 38,570</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in Colostrust and in mutual funds was rated AAA by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 7,110,064
Cash on hand	39,825
Certificates of deposit	3,581,000
Investments	<u>38,570</u>
 Total cash and cash investments	 <u>\$ 10,769,459</u>
 <u>Statement of position</u>	
Cash and cash investments – primary government	\$ 3,466,005
Cash and cash investments – component units	6,107,429
Restricted cash and cash investments – component units	<u>965,724</u>
 Subtotal	 10,539,158

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

<u>Statement of fiduciary net position</u>	
Cash and cash investments – agency funds	<u>230,301</u>
Total	<u>\$ 10,769,459</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Property taxes	\$ 1,630,256	\$ -	\$ 1,630,256	\$ 182,691
Accounts	130,485	46,046	176,531	1,351,799
Grants	83,031	8,752	91,783	-
Other	<u>49,059</u>	<u>-</u>	<u>49,059</u>	<u>784,589</u>
Totals	<u>\$ 1,892,831</u>	<u>\$ 54,798</u>	<u>\$ 1,947,629</u>	<u>\$ 2,319,079</u>

The County's property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

Note D – Interfund transactions

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 66,683
General Fund	Human Services Fund	7,500
General Fund	Other Governmental Funds	10,000
General Fund	Solid Waste Fund	200,000
Solid Waste Fund	Road and Bridge Fund	1,083
Road and Bridge Fund	Concrete Plant Fund	<u>18,400</u>
Totals		<u>\$ 303,666</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note D – Interfund transactions (continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 67,683
General Fund	Solid Waste Disposal Fund	200,000
Other Governmental Funds	General Fund	<u>25,850</u>
Total		<u>\$ 293,533</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Solid Waste Disposal Fund to the General Fund in order to provide continual support for the operations of the County. The County transferred funds from the Road and Bridge Fund to the General Fund for the reallocation of administrative fees. The County also transferred funds from the General fund to the Fair Board and Welcome Center funds in order to subsidize certain costs in those the funds. Funds from the E911 Fund were transferred to the General Fund in order to provide support for the communication center operations of the County.

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 32,073	\$ -	\$ -	\$ 32,073
Total capital assets, not being depreciated	32,073	-	-	32,073
Capital assets, being depreciated:				
Buildings	1,747,529	22,600	(36,305)	1,733,824
Equipment	3,831,707	397,134	(41,170)	4,187,671
Improvements	2,822,900	2,755	-	2,825,655
Infrastructure	<u>1,683,789</u>	<u>-</u>	<u>-</u>	<u>1,683,789</u>
Total capital assets, being depreciated	<u>10,085,925</u>	<u>422,489</u>	<u>(77,475)</u>	<u>10,430,939</u>
Total capital assets	10,117,998	422,489	(77,475)	10,463,012

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Less accumulated depreciation for:				
Buildings	(714,486)	(28,367)	4,659	(738,194)
Equipment	(3,159,763)	(230,628)	41,170	(3,349,221)
Improvements	(697,191)	(104,247)	-	(801,438)
Infrastructure	<u>(146,009)</u>	<u>(33,676)</u>	<u>-</u>	<u>(179,685)</u>
Total accumulated depreciation	<u>(4,717,449)</u>	<u>(396,918)</u>	<u>45,829</u>	<u>(5,068,538)</u>
Governmental activities capital assets, net	<u>\$ 5,400,549</u>	<u>\$ 25,571</u>	<u>\$ (31,646)</u>	<u>\$ 5,394,474</u>
Business-type activities				
Capital assets, being depreciated				
Buildings	\$ 55,641	\$ -	\$ -	\$ 55,641
Equipment	613,102	181,566	(189,835)	604,833
Land improvements	<u>249,027</u>	<u>-</u>	<u>-</u>	<u>249,027</u>
Total capital assets, being depreciated	917,770	181,566	(189,835)	909,501
Less accumulated depreciation for:				
Buildings	(31,990)	(2,280)	(232)	(34,502)
Equipment	(371,754)	(31,399)	158,200	(244,953)
Land improvements	<u>(158,418)</u>	<u>(8,217)</u>	<u>232</u>	<u>(166,403)</u>
Total accumulated depreciation	<u>(562,162)</u>	<u>(41,896)</u>	<u>158,200</u>	<u>(445,858)</u>
Business-type activities capital assets, net	<u>\$ 355,608</u>	<u>\$ 139,670</u>	<u>\$ (31,635)</u>	<u>\$ 463,643</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 101,824
Public safety	41,576
Health and welfare	21,892
Auxiliary services	42,465
Culture and recreation	2,428
Public works	<u>186,733</u>
Total governmental activities	396,918

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

Business-type activities	
Solid Waste	35,170
Concrete Plant	<u>6,726</u>
Total business-type activities	<u>41,896</u>
Total primary government	<u>\$ 438,814</u>

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Sedgwick County Health Center				
Capital assets, not being depreciated:				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Construction in progress	<u>393,968</u>	<u>735,437</u>	<u>(672,160)</u>	<u>457,245</u>
Total capital assets, not being depreciated	408,968	735,437	(672,160)	472,245
Capital assets, being depreciated				
Land improvements	206,464	-	-	206,464
Buildings and improvements	7,209,991	286,863	464,757	7,961,611
Equipment	<u>3,681,909</u>	<u>35,879</u>	<u>(46,248)</u>	<u>3,671,540</u>
Total capital assets, being depreciated	<u>11,098,364</u>	<u>322,742</u>	<u>418,509</u>	<u>11,839,615</u>
Total capital assets	11,507,332	1,058,179	(253,651)	12,311,860
Less accumulated depreciation for:				
Land improvements	(159,179)	(8,805)	-	(167,984)
Buildings and improvements	(3,508,138)	(264,038)	140,833	(3,631,343)
Equipment	<u>(3,880,471)</u>	<u>(392,050)</u>	<u>41,689</u>	<u>(4,230,832)</u>
Total accumulated depreciation	<u>(7,547,788)</u>	<u>(664,893)</u>	<u>182,522</u>	<u>(8,030,159)</u>
Sedgwick County Health Center capital assets, net	<u>\$ 3,959,544</u>	<u>\$ 393,286</u>	<u>\$ (71,129)</u>	<u>\$ 4,281,701</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Compensated absences	\$ 66,424	\$ -	\$ (1,080)	\$ 65,344	\$ -

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Landfill closure and postclosure	\$ 186,000	\$ 12,000	\$ -	\$ 198,000	\$ -

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$198,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 69 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$89,097 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$287,097) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$251,635 and \$35,462, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

	Beginning Balances	Additions	Reductions	Ending Balances	Due within one year
Sedgwick County Health Center					
Bonds payable	\$ 1,680,000	\$ -	\$ (75,000)	\$ 1,605,000	\$ 80,000
Original issue premium	17,056	-	(1,551)	15,505	-
Revenue bonds	455,000	-	(40,000)	415,000	45,000
Capital lease	7,003	-	(7,003)	-	-
Totals	<u>\$ 2,159,059</u>	<u>\$ -</u>	<u>\$ (123,554)</u>	<u>\$ 2,035,505</u>	<u>\$ 125,000</u>

The terms and due date of the Health Center’s long-term debt including capital lease obligations, at year-end are as follows:

- 2.00% to 3.50% Sedgwick County Sales and Use Tax Revenue Refunding Bonds, Series 2012, due in varying annual installments to December 2028, secured by sales and use tax revenues.
- 5.10% to 5.75% Hospital Revenue Bonds, Series 2005, due in semi-annual installments to June 2024, secured by the revenues of the Health Center.
- Capital lease obligation, with imputed interest rate of 16%, paid in full during 2016.

Scheduled principal and interest repayments on long-term debt and payments on capital lease obligation are as follows:

Year	<u>Long-term debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2017	\$ 125,000	\$ 71,930	\$ 196,930
2018	130,000	67,923	197,923
2019	135,000	63,770	198,770
2020	145,000	59,120	204,120
2021	155,000	53,818	208,818
2022-2026	705,000	180,734	885,734
2027-2028	625,000	39,375	664,375
Original issue premium	<u>15,505</u>	<u>-</u>	<u>15,505</u>
Totals	<u>\$ 2,035,505</u>	<u>\$ 536,670</u>	<u>\$ 2,572,175</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$41,313. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The County's financial contribution for the year was \$70,634. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk Management (continued)

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

Note H – Pension plans

Defined Contribution Plan

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$48,423, and the County recognized pension expense of \$48,423.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture (continued)

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$136,000 as satisfaction of this requirement.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (continued)

Other significant commitments

The County has entered into a long-term contract with a vendor to maintain, support and provide other services related to the County's communications center equipment. The contract has an end date of June 30, 2025. At December 31, 2016, the County's commitment with the vendor is as follows:

<u>Spent to date</u>	<u>Remaining commitment</u>
<u>\$ 164,469</u>	<u>\$ 727,057</u>

Colorado Local Government Budget Statutes

Expenditures in the Fair Fund exceeded appropriations by \$2,379 and may be in violation of Colorado Local Government Budget Statutes.

Colorado local government budget statutes require the County to adopt a budget and an appropriations resolution for each fiscal year prior to the beginning of the fiscal year for all funds. The County shall not expend any moneys in excess of the amount appropriated by resolution. If either the budget or appropriations resolution is not adopted, then 90% of the last duly adopted budget and appropriations resolution shall be deemed to be budgeted and appropriated (C.R.S. 29-1-108(2)). The County did not adopt an appropriations resolution for the current or prior years for the Emergency 911 Fund. As such, no amounts have been deemed appropriated for the current year and all expenses made may be in violation of local government budget laws. Amounts presented for the Emergency 911 Fund in the required and other supplementary information are based on the adopted, but unappropriated, budget.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,456,565	\$ 1,456,565	\$ 1,506,153	\$ 49,588
Intergovernmental	983,390	983,390	121,671	(861,719)
Charges for services	390,300	390,300	436,902	46,602
Miscellaneous	199,874	199,874	231,889	32,015
Total revenues	3,030,129	3,030,129	2,296,615	(733,514)
Expenditures				
Current				
General government	912,884	912,884	911,217	1,667
Public safety	1,016,411	1,016,411	931,666	84,745
Health and welfare	284,911	284,911	212,661	72,250
Judicial	47,265	47,265	47,265	-
Auxiliary services	120,171	120,171	79,089	41,082
Miscellaneous	271,362	271,362	261,030	10,332
Capital outlay	1,080,500	1,080,500	231,951	848,549
Contingency reserve	64,740	64,740		64,740
Total expenditures	3,798,244	3,798,244	2,674,879	1,123,365
Excess of revenues over (under) expenditures	(768,115)	(768,115)	(378,264)	389,851
Other financing sources (uses)				
Transfers in	272,500	272,500	267,683	(4,817)
Transfers out	(15,638)	(15,638)	(25,850)	(10,212)
Total other financing sources (uses)	256,862	256,862	241,833	(15,029)
Net change in fund balance	\$ (511,253)	\$ (511,253)	(136,431)	\$ 374,822
Fund balance at beginning of year			1,099,892	
Fund balance at end of year			\$ 963,461	

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 432,931	\$ 432,931	\$ 431,164	\$ (1,767)
Intergovernmental	896,947	896,947	958,438	61,491
Miscellaneous	26,000	26,000	22,780	(3,220)
Total revenues	1,355,878	1,355,878	1,412,382	56,504
Expenditures				
General government	29,347	29,347	34,208	(4,861)
Public works	1,228,039	1,228,039	1,030,521	197,518
Capital outlay	262,500	262,500	192,194	70,306
Total expenditures	1,519,886	1,519,886	1,256,923	262,963
Excess of revenues over (under) expenditures	(164,008)	(164,008)	155,459	319,467
Other financing sources (uses)				
Sale of assets			38,200	38,200
Transfers out	(72,500)	(72,500)	(67,683)	4,817
Total other financing sources (uses)	(72,500)	(72,500)	(29,483)	43,017
Net change in fund balance	\$ (236,508)	\$ (236,508)	125,976	\$ 362,484
Fund balance at beginning of year			1,309,422	
Fund balance at end of year			\$ 1,435,398	

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 94,463	\$ 94,463	\$ 99,585	\$ 5,122
Intergovernmental	1,136,215	1,136,215	996,661	(139,554)
Total revenues	1,230,678	1,230,678	1,096,246	(134,432)
Expenditures				
Health and welfare	1,241,985	1,241,985	1,089,104	152,881
Total expenditures	1,241,985	1,241,985	1,089,104	152,881
Net change in fund balance	\$ (11,307)	\$ (11,307)	7,142	\$ 18,449
Fund balance at beginning of year			322,175	
Fund balance at end of year			\$ 329,317	

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Funds - Budgetary Comparison Schedules
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 1,122,565	\$ 1,122,565	\$ 1,133,321	\$ 10,756
Specific ownership	120,000	120,000	126,386	6,386
Delinquent taxes and interest	4,000	4,000	2,842	(1,158)
Sales and use tax	210,000	210,000	243,604	33,604
Total taxes	1,456,565	1,456,565	1,506,153	49,588
Intergovernmental				
Cigarette taxes	250	250		(250)
Grants	981,000	981,000	119,068	(861,932)
Payment in lieu of taxes	1,140	1,140	1,223	83
Miscellaneous	1,000	1,000	1,380	380
Total intergovernmental	983,390	983,390	121,671	(861,719)
Charges for services				
County clerk's fees	60,000	60,000	70,568	10,568
County treasurer's fees	50,000	50,000	57,939	7,939
Julesburg radio/sheriff	50,000	50,000	57,000	7,000
Ambulance	120,000	120,000	128,269	8,269
Sheriff fees and fines	46,000	46,000	64,005	18,005
Fair exhibit building	9,000	9,000	8,300	(700)
Pest and weed control	4,000	4,000	6,354	2,354
Building permits	9,000	9,000	3,692	(5,308)
Courthouse annex rent	32,000	32,000	29,319	(2,681)
Julesburg irrigation district				-
Public trustee fees	4,000	4,000	3,140	(860)
Miscellaneous	6,300	6,300	8,316	2,016
Total charges for services	390,300	390,300	436,902	46,602
Miscellaneous				
Earnings on investments	9,000	9,000	14,770	5,770
Hospital reimbursement	31,874	31,874	32,012	138
Local grants	79,000	79,000	41,985	(37,015)
Other	80,000	80,000	143,122	63,122
Total miscellaneous	199,874	199,874	231,889	32,015
Total revenues	\$ 3,030,129	\$ 3,030,129	\$ 2,296,615	\$ (733,514)

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SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 119,100	\$ 119,100	\$ 119,100	\$ -
Payroll taxes	9,111	9,111	9,183	(72)
Retirement	3,573	3,573	3,573	-
Office supplies	800	800	420	380
Telephone	2,200	2,200	1,966	234
Dues and meetings	3,000	3,000	8,965	(5,965)
Budget and reports	6,100	6,100	6,074	26
Travel	4,000	4,000	2,481	1,519
Advertising	2,000	2,000	1,388	612
Postage	1,500	1,500	1,025	475
Miscellaneous	10,090	10,090	2,248	7,842
Total commissioners	161,474	161,474	156,423	5,051
Attorney				
Retainer fees and litigation	19,000	19,000	47,300	(28,300)
Miscellaneous	1,000	1,000		1,000
Total attorney	20,000	20,000	47,300	(27,300)
Clerk and recorder				
Salaries	108,628	108,628	108,974	(346)
Employee benefits	5,527	5,527	5,427	100
Retirement	3,259	3,259	3,250	9
Payroll taxes	8,310	8,310	7,991	319
Office supplies	2,000	2,000	2,315	(315)
Postage	2,000	2,000	2,486	(486)
Repairs and maintenance	11,000	11,000	12,287	(1,287)
Rentals	200	200		200
Telephone	2,000	2,000	3,390	(1,390)
Travel	2,500	2,500	1,024	1,476
Dues and meetings	2,000	2,000	1,606	394
Data processing	27,600	27,600	26,852	748
Miscellaneous	1,550	1,550	333	1,217
Professional services	2,500	2,500	325	2,175
Total clerk and recorder	179,074	179,074	176,260	2,814

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Elections				
Election judges	7,500	7,500	3,491	4,009
Payroll taxes	574	574		574
Retirement	225	225		225
Office supplies	2,000	2,000	413	1,587
Professional services	14,000	14,000	9,704	4,296
Advertising	3,000	3,000	1,094	1,906
Travel	1,000	1,000		1,000
Dues and meetings	1,000	1,000		1,000
Repairs and maintenance	16,500	16,500	18,653	(2,153)
Postage	2,000	2,000	3,158	(1,158)
Miscellaneous	10,500	10,500	83	10,417
Capital outlay	70,000	70,000		70,000
Total elections	128,299	128,299	36,596	91,703
Treasurer				
Salaries	76,318	76,318	74,418	1,900
Public trustee	3,600	3,600	3,040	560
Payroll taxes	5,838	5,838	5,392	446
Employee benefits	6,171	6,171	5,817	354
Retirement	2,290	2,290	2,233	57
Office supplies	6,300	6,300	4,700	1,600
Postage	2,000	2,000	2,350	(350)
Telephone	2,500	2,500	1,724	776
Printing	4,000	4,000	3,144	856
Dues and meetings	3,000	3,000	788	2,212
Repairs and maintenance	5,500	5,500	1,750	3,750
Data processing	5,000	5,000	30,773	(25,773)
Travel	3,000	3,000	1,888	1,112
Miscellaneous	2,000	2,000	89	1,911
Capital outlay	16,000	16,000		16,000
Total treasurer	143,517	143,517	138,106	5,411
Assessor				
Salaries	105,100	105,100	105,136	(36)
Payroll taxes	8,040	8,040	7,244	796
Employee benefits	10,000	10,000	9,244	756
Retirement	3,153	3,153	3,154	(1)
Printing	200	200	129	71

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Office supplies	1,500	1,500	1,706	(206)
Postage	750	750		750
Telephone	1,350	1,350	1,351	(1)
Travel	3,000	3,000	1,514	1,486
Data processing	22,000	22,000	22,974	(974)
Dues and meetings	2,000	2,000	1,276	724
Miscellaneous	4,700	4,700	35	4,665
Professional services	5,000	5,000	3,284	1,716
Repairs and maintenance	7,950	7,950	25,750	(17,800)
Capital outlay	10,000	10,000	10,385	(385)
Total assessor	184,743	184,743	193,182	(8,439)
Maintenance of buildings				
Salaries	36,924	36,924	36,107	817
Payroll taxes	2,824	2,824	2,210	614
Employee benefits	9,366	9,366	9,142	224
Retirement	1,063	1,063	1,063	-
Supplies	13,000	13,000	13,199	(199)
Repairs and maintenance	63,300	63,300	61,305	1,995
Telephone	25,000	25,000	17,469	7,531
Utilities	35,000	35,000	31,631	3,369
Miscellaneous	5,300	5,300	1,609	3,691
Capital outlay	16,500	16,500	2,755	13,745
Total maintenance of buildings	208,277	208,277	176,490	31,787
Total general government	1,025,384	1,025,384	924,357	101,027
Public safety				
Sheriff				
Salaries	271,864	271,864	268,503	3,361
Payroll taxes	20,798	20,798	19,665	1,133
Employee benefits	41,400	41,400	26,820	14,580
Retirement	8,156	8,156	6,140	2,016
Supplies	45,000	45,000	34,289	10,711
Telephone	10,000	10,000	9,981	19
Travel	1,500	1,500	391	1,109
Postage	1,000	1,000		1,000
Uniforms	5,000	5,000	5,693	(693)
Dues and meetings	14,000	14,000	9,636	4,364
Repairs and maintenance	7,400	7,400	17,062	(9,662)

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Professional services	1,000	1,000	205	795
Utilities	2,000	2,000	1,183	817
Copier lease	2,640	2,640	2,643	(3)
Advertising	500	500	888	(388)
Miscellaneous	26,900	26,900	20,812	6,088
Local grants	20,000	20,000		20,000
State grants	45,000	45,000		45,000
Capital outlay	60,000	60,000	55,022	4,978
Total sheriff	584,158	584,158	478,933	105,225
Communications Center				
Salaries	202,583	202,583	190,394	12,189
Payroll taxes	15,497	15,497	13,310	2,187
Employee benefits	24,570	24,570	29,961	(5,391)
Retirement	6,078	6,078	4,433	1,645
Telephone	4,500	4,500	4,949	(449)
Travel	2,000	2,000	1,624	376
Supplies	6,000	6,000	6,235	(235)
Dues and meetings	2,000	2,000	2,004	(4)
Copier lease	3,500	3,500	3,182	318
Advertising	300	300		300
Postage	200	200	20	180
Professional services	1,000	1,000	2,001	(1,001)
Repairs and maintenance	86,000	86,000	90,329	(4,329)
Miscellaneous	4,810	4,810		4,810
Total communications center	359,038	359,038	348,442	10,596
Jail				
Repairs and maintenance	1,500	1,500	1,123	377
Dues and meetings			330	(330)
Travel	400	400	57	343
Supplies	1,500	1,500	479	1,021
Prisoner meals and medical	65,000	65,000	112,704	(47,704)
Miscellaneous	1,600	1,600	591	1,009
Professional services	1,300	1,300	916	384
Capital outlay	10,000	10,000		10,000
Total jail	81,300	81,300	116,200	(34,900)

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
County coroner				
Salaries	9,000	9,000	9,000	-
Payroll taxes	689	689	689	-
Retirement	270	270	270	-
Dues and meetings	1,500	1,500	951	549
Insurance	1,000	1,000		1,000
Autopsy	15,000	15,000	3,572	11,428
Total county coroner	27,459	27,459	14,482	12,977
Civil defense				
Salaries	24,000	24,000	21,385	2,615
Payroll taxes	2,556	2,556	1,636	920
Repairs and maintenance	2,000	2,000	891	1,109
Supplies	1,400	1,400	1,403	(3)
Telephone	1,500	1,500	1,268	232
Travel	3,000	3,000	2,048	952
Total civil defense	34,456	34,456	28,631	5,825
Total public safety	1,086,411	1,086,411	986,688	99,723
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,638	-
County express	3,287	3,287	3,287	-
Total health department	27,925	27,925	27,925	-
Mental health				
N.E.C. services - handicapped	19,303	19,303	19,303	-
Total mental health	19,303	19,303	19,303	-
Ambulance services				
Salaries	108,600	108,600	91,377	17,223
Payroll taxes	9,883	9,883	6,885	2,998
Employee benefits			2,668	(2,668)
Retirement			63	(63)
Operating supplies	17,000	17,000	6,122	10,878
Dues and meetings	10,000	10,000	2,715	7,285
Telephone	2,000	2,000	3,143	(1,143)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Repairs and maintenance	14,600	14,600	15,961	(1,361)
Professional services	16,500	16,500	14,979	1,521
Rentals and leases	5,800	5,800	4,800	1,000
Utilities	1,500	1,500	1,385	115
Travel	1,000	1,000		1,000
State grants	30,000	30,000		30,000
Insurance	5,000	5,000	3,559	1,441
Miscellaneous	6,750	6,750	5,733	1,017
Capital outlay	135,000	135,000	133,642	1,358
Total ambulance services	363,633	363,633	293,032	70,601
Weed, pest and animal control				
Chemicals and supplies	7,800	7,800	4,971	2,829
Dues and meetings	100	100	150	(50)
Miscellaneous	1,150	1,150	922	228
Capital outlay	10,000	10,000		10,000
Total weed, pest and animal control	19,050	19,050	6,043	13,007
Total health and welfare	429,911	429,911	346,303	83,608
Judicial				
District attorney salaries and operating expenses	47,265	47,265	47,265	-
Total judicial	47,265	47,265	47,265	-
Auxiliary services				
Extension services				
Salaries	53,272	53,272	68,697	(15,425)
Payroll taxes	4,848	4,848	4,059	789
Employee benefits	11,181	11,181	5,852	5,329
Retirement	1,598	1,598	943	655
Supplies	2,700	2,700	1,230	1,470
Telephone	2,600	2,600	2,034	566
Postage	990	990	530	460
Travel	7,640	7,640	7,640	-

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Repairs and maintenance	1,900	1,900	1,763	137
Dues and meetings	1,000	1,000	945	55
Miscellaneous	23,042	23,042	9,095	13,947
Local grants	3,000	3,000		3,000
Capital outlay	2,000	2,000	638	1,362
Total extension services	115,771	115,771	103,426	12,345
Veteran's office				
Professional services	5,000	5,000	5,000	-
Miscellaneous	1,400	1,400	810	590
Total veteran's office	6,400	6,400	5,810	590
Total auxiliary services	122,171	122,171	109,236	12,935
Miscellaneous account				
Insurance	30,000	30,000	27,968	2,032
Economic development	25,000	25,000	25,000	-
T.V. maintenance	22,204	22,204	21,604	600
Unemployment taxes	5,000	5,000	9,519	(4,519)
Audit	22,400	22,400	24,536	(2,136)
Exhibit building	52,174	52,174	34,253	17,921
Supplies	3,500	3,500	3,411	89
Copier lease	2,500	2,500	2,448	52
Miscellaneous	26,734	26,734	12,699	14,035
Fair	16,850	16,850	500	16,350
Public service	3,000	3,000	1,300	1,700
Treasurer fees	7,000	7,000	16,252	(9,252)
Contingency	30,000	30,000	44,000	(14,000)
Local grants	25,000	25,000	8,031	16,969
Capital outlay	751,000	751,000	29,509	721,491
Total miscellaneous account	1,022,362	1,022,362	261,030	761,332
Contingency reserve	64,740	64,740		64,740
Total expenditures	\$ 3,798,244	\$ 3,798,244	\$ 2,674,879	\$ 1,123,365

Budgetary Comparison Schedules - Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 383,531	\$ 383,531	\$ 386,981	\$ 3,450
Specific ownership	48,000	48,000	43,183	(4,817)
Delinquent taxes and interest	1,400	1,400	1,000	(400)
Total taxes	432,931	432,931	431,164	(1,767)
Intergovernmental				
Highway users tax	888,204	888,204	949,017	60,813
Motor vehicle taxes	8,300	8,300	7,644	(656)
Mineral leasing			1,359	1,359
Payment in lieu of taxes	443	443	418	(25)
Total intergovernmental	896,947	896,947	958,438	61,491
Miscellaneous revenue				
Miscellaneous	26,000	26,000	22,780	(3,220)
Total revenues	\$ 1,355,878	\$ 1,355,878	\$ 1,412,382	\$ 56,504

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer fees			\$ 4,529	\$ (4,529)
Remittance to municipalities	\$ 29,347	\$ 29,347	29,679	(332)
Total general government	29,347	29,347	34,208	(4,861)
Public works				
Maintenance				
Salaries and benefits	437,568	437,568	438,940	(1,372)
Office and shop supplies	20,000	20,000		20,000
Materials and supplies	241,000	241,000	229,866	11,134
Repairs - building	10,000	10,000	3,750	6,250
Operation and repairs	325,083	325,083	208,531	116,552
Total maintenance	1,033,651	1,033,651	881,087	152,564
Administration				
Salaries and benefits	87,238	87,238	77,013	10,225
Office supplies	3,000	3,000	2,619	381
Telephone	1,500	1,500	2,342	(842)
Utilities	15,000	15,000	10,201	4,799
Dues, meetings, travel	2,500	2,500	189	2,311
Insurance	46,000	46,000	42,380	3,620
Data processing	1,500	1,500	1,143	357
Professional fees	12,700	12,700	9,624	3,076
Gravel pit permits	2,500	2,500	969	1,531
Repairs and maintenance	1,000	1,000	305	695
Miscellaneous	21,450	21,450	2,649	18,801
Total administration	194,388	194,388	149,434	44,954
Total public works	1,228,039	1,228,039	1,030,521	197,518
Capital outlay	262,500	262,500	192,194	70,306
Total expenditures	\$ 1,519,886	\$ 1,519,886	\$ 1,256,923	\$ 262,963

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 88,510	\$ 88,510	\$ 89,304	\$ 794
Specific ownership	5,600	5,600	9,965	4,365
Delinquent taxes and interest	353	353	316	(37)
Total taxes	94,463	94,463	99,585	5,122
Intergovernmental				
Administration	127,851	127,851	114,811	(13,040)
Aid to needy disabled program	14,400	14,400	10,334	(4,066)
Parental fees			3,068	3,068
Energy assistance	63,980	63,980	55,560	(8,420)
Child welfare	38,798	38,798	165,678	126,880
Core services	29,803	29,803	81	(29,722)
Old age pension	78,000	78,000	59,508	(18,492)
Child care	205,612	205,612	46,001	(159,611)
Home care allowance	5,225	5,225		(5,225)
Colorado works	57,842	57,842	59,792	1,950
Employment first	9,530	9,530	5,129	(4,401)
Workforce incentives	2,000	2,000		(2,000)
Administration - IV-D	28,744	28,744	29,049	305
IV-D incentives	3,750	3,750	2,690	(1,060)
Food stamps	446,500	446,500	412,835	(33,665)
County cost allocation	10,000	10,000	8,284	(1,716)
Miscellaneous	14,180	14,180	23,841	9,661
Total intergovernmental	1,136,215	1,136,215	996,661	(139,554)
Total revenues	\$ 1,230,678	\$ 1,230,678	\$ 1,096,246	\$ (134,432)

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Administration	\$ 158,142	\$ 158,142	\$ 136,046	\$ 22,096
Aid to needy disabled program	18,000	18,000	12,917	5,083
Parental fees			3,068	(3,068)
Energy assistance	63,980	63,980	55,560	8,420
Child welfare	252,346	252,346	200,961	51,385
Core services	32,070	32,070	404	31,666
Old age pension	78,000	78,000	59,508	18,492
Child care	47,539	47,539	53,306	(5,767)
Home care allowance	5,500	5,500		5,500
Colorado works	67,906	67,906	70,252	(2,346)
Food stamps	446,500	446,500	412,835	33,665
Administration - IV-D	43,427	43,427	42,786	641
General assistance	550	550	828	(278)
Miscellaneous	17,725	17,725	7,810	9,915
Employment first	10,300	10,300	32,823	(22,523)
Total expenditures	<u>\$ 1,241,985</u>	<u>\$ 1,241,985</u>	<u>\$ 1,089,104</u>	<u>\$ 152,881</u>

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Welcome Center Fund
- Fair Board Fund

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2016

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Assets				
Cash and cash investments	\$ 29,000	\$ 8,621	\$ 20,244	\$ 57,865
Other receivable		5,276		5,276
Total assets	\$ 29,000	\$ 13,897	\$ 20,244	\$ 63,141
Liabilities				
Accounts payable		\$ 391		\$ 391
Due to other funds		10,000		10,000
Total liabilities	\$ -	10,391	\$ -	10,391
Fund balance				
Restricted for:				
Culture and recreation	29,000			29,000
Committed to:				
Culture and recreation		3,506	20,244	23,750
Total fund balance	29,000	3,506	20,244	52,750
Total liabilities and fund balance	\$ 29,000	\$ 13,897	\$ 20,244	\$ 63,141

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2016

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Revenues				
Intergovernmental revenue	\$ 7,559	\$ 77,957	\$ 5,000	\$ 90,516
Charges for services			123,214	123,214
Miscellaneous	229	1,624		1,853
Total revenues	7,788	79,581	128,214	215,583
Expenditures				
Current				
Culture and recreation	14,600	90,268	152,229	257,097
Total expenditures	14,600	90,268	152,229	257,097
Excess of revenues over (under) expenditures	(6,812)	(10,687)	(24,015)	(41,514)
Other financing sources				
Transfers in		10,000	15,850	25,850
Net change in fund balance	(6,812)	(687)	(8,165)	(15,664)
Fund balance at beginning of year	35,812	4,193	28,409	68,414
Fund balance at end of year	\$ 29,000	\$ 3,506	\$ 20,244	\$ 52,750

SEDGWICK COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 5,000	\$ 5,000	\$ 7,559	\$ 2,559
Miscellaneous				
Earnings on investments	200	200	229	29
Total revenues	5,200	5,200	7,788	2,588
Expenditures				
Culture and recreation	40,000	40,000	14,600	25,400
Total expenditures	40,000	40,000	14,600	25,400
Net change in fund balance	<u>\$ (34,800)</u>	<u>\$ (34,800)</u>	(6,812)	<u>\$ 27,988</u>
Fund balance at beginning of year			<u>35,812</u>	
Fund balance at end of year			<u>\$ 29,000</u>	

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental revenue				
State grants	\$ 71,499	\$ 71,499	\$ 77,957	\$ 6,458
Miscellaneous				
Other revenue	5,000	5,000	1,624	(3,376)
Total revenues	76,499	76,499	79,581	3,082
Expenditures				
Culture and recreation				
Salaries and benefits	67,223	67,223	56,624	10,599
Operating supplies	6,000	6,000	4,750	1,250
Utilities and telephone	1,300	1,300	1,390	(90)
Repairs and maintenance	3,500	3,500	3,357	143
Volunteer appreciation	8,000	8,000	12,635	(4,635)
Miscellaneous	8,850	8,850	11,512	(2,662)
Total expenditures	94,873	94,873	90,268	4,605
Excess of revenues over (under) expenditures	(18,374)	(18,374)	(10,687)	7,687
Other financing sources				
Transfers in	15,638	15,638	10,000	(5,638)
Net change in fund balance	\$ (2,736)	\$ (2,736)	(687)	\$ 2,049
Fund balance at beginning of year			4,193	
Fund balance at end of year			<u>\$ 3,506</u>	

SEDGWICK COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Local grants			\$ 5,000	\$ 5,000
Charges for services				
Fair	\$ 134,000	\$ 134,000	123,214	(10,786)
Total revenues	134,000	134,000	128,214	(5,786)
Expenditures				
Culture and recreation				
Operating	149,850	149,850	152,229	(2,379)
Total expenditures	149,850	149,850	152,229	(2,379)
Excess of revenues over (under) expenditures	(15,850)	(15,850)	(24,015)	(8,165)
Other financing sources				
Transfers in	15,850	15,850	15,850	-
Net change in fund balance	\$ -	\$ -	(8,165)	\$ (8,165)
Fund balance at beginning of year			28,409	
Fund balance at end of year			\$ 20,244	

Budgetary Comparison Schedule – Enterprise Funds

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund
- Concrete Plant Fund

SEDGWICK COUNTY, COLORADO
Solid Waste Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 276,000	\$ 276,000	\$ 422,020	\$ 146,020
Total operating revenues	276,000	276,000	422,020	146,020
Operating expenses				
Salaries and benefits	64,726	64,726	66,168	(1,442)
Operating supplies	25,800	25,800	23,070	2,730
Annual fees	8,200	8,200	9,192	(992)
Insurance	5,750	5,750	2,825	2,925
Utilities and telephone	2,500	2,500	2,116	384
Repairs and maintenance	10,000	10,000	3,723	6,277
Miscellaneous	50,400	50,400	39,842	10,558
Capital outlay	150,000	150,000	149,931	69
Total operating expenses	317,376	317,376	296,867	20,509
Operating income	(41,376)	(41,376)	125,153	166,529
Nonoperating revenues (expenses)				
Grant revenues			71,611	71,611
Transfers out	(200,000)	(200,000)	(200,000)	-
Total nonoperating revenues (expenses)	(200,000)	(200,000)	(128,389)	71,611
Change in net position	\$ (241,376)	\$ (241,376)	(3,236)	\$ 238,140
Adjustments to GAAP basis				
Add capital outlay			149,931	
Deduct depreciation			(35,170)	
Deduct landfill closure and postclosure			(12,000)	
Change in net position - GAAP Basis			99,525	
Net position at beginning of year			738,576	
Net position at end of year			\$ 838,101	

SEDGWICK COUNTY, COLORADO
Concrete Plant Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 200,000	\$ 200,000	\$ 235,427	\$ 35,427
Total operating revenues	200,000	200,000	235,427	35,427
Operating expenses				
Salaries and benefits	17,704	17,704	18,400	(696)
Cost of materials	165,200	165,200	175,740	(10,540)
Operating supplies	4,500	4,500	1,273	3,227
Treasurer fees	2,200	2,200	2,357	(157)
Repairs and maintenance	10,000	10,000	8,546	1,454
Sales tax	3,400	3,400	6,249	(2,849)
Miscellaneous	14,500	14,500	9,862	4,638
Capital outlay	125,000	125,000		125,000
Total operating expenses	342,504	342,504	222,427	120,077
Change in net position	\$ (142,504)	\$ (142,504)	13,000	\$ 155,504
Adjustments to GAAP basis				
Deduct depreciation			(6,726)	
Change in net position - GAAP Basis			6,274	
Net position at beginning of year			277,548	
Net position at end of year			\$ 283,822	

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Combining Statement of Net Position – Fiduciary Funds

Trust and Agency Funds are used to account for resources received and held in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The County maintains the following Agency Funds:

- County Clerk's Fund
- County Treasurer's Fund

SEDGWICK COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Net Position
For the Year Ended December 31, 2016

	Agency Funds		Total
	County Clerk	County Treasurer	
Assets			
Cash and cash investments	\$ 12,732	\$ 217,569	\$ 230,301
Due from (to) other agency funds	57,431	(57,431)	-
Total assets	<u>\$ 70,163</u>	<u>\$ 160,138</u>	<u>\$ 230,301</u>
Liabilities			
Funds held in custody for others	\$ 70,163	\$ 160,138	\$ 230,301
Total liabilities	<u>\$ 70,163</u>	<u>\$ 160,138</u>	<u>\$ 230,301</u>

Budgetary Comparison Schedules – Component Units

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

SEDGWICK COUNTY, COLORADO
Component Unit - Emergency 911 Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 22,868	\$ 22,868	\$ 22,024	\$ (844)
Earnings on investments	30	30	50	20
Total operating revenues	22,898	22,898	22,074	(824)
Expenditures				
Operating expenditures	21,900	21,900	82,973	(61,073)
Total operating expenses	21,900	21,900	82,973	(61,073)
Net change in fund balance	<u>\$ 998</u>	<u>\$ 998</u>	(60,899)	<u>\$ (61,897)</u>
Fund balance at beginning of year			97,896	
Fund balance at end of year			<u>\$ 36,997</u>	

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SEDGWICK COUNTY, COLORADO
Component Unit - Sedgwick County Health Center
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 9,505,444	\$ 9,505,444	\$ 9,375,554	\$ (129,890)
Other			245,203	245,203
Total operating revenues	9,505,444	9,505,444	9,620,757	115,313
Operating expenses				
Salaries and benefits	6,285,708	6,285,708	6,207,688	78,020
Supplies and other	3,567,355	3,567,355	2,823,521	743,834
Total operating expenses	9,853,063	9,853,063	9,031,209	821,854
Operating income	(347,619)	(347,619)	589,548	937,167
Nonoperating revenues (expenses)				
Sales and use tax revenues	222,164	222,164	241,154	18,990
Property tax revenues	195,019	195,019	199,404	4,385
Grant revenue	454,107	454,107	21,986	(432,121)
Investment income	20,461	20,461	26,948	6,487
Noncapital contributions			40,459	40,459
Gain (loss) on disposal of assets			119,263	119,263
Principal retirement	(128,120)	(128,120)	(122,003)	6,117
Interest expense	(75,893)	(75,893)	(64,813)	11,080
Capital outlay	(1,144,930)	(1,144,930)	(987,905)	157,025
Total nonoperating revenues (expenses)	(457,192)	(457,192)	(525,507)	(68,315)
Change in net position	\$ (804,811)	\$ (804,811)	64,041	\$ 868,852
Adjustments to GAAP Basis				
Add capital outlay			987,905	
Add principal retirement			122,003	
Deduct depreciation			(664,893)	
Change in net position - GAAP Basis			509,056	
Net position at beginning of year			10,602,496	
Net position at end of year			\$ 11,111,552	

**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Sedgwick
	YEAR ENDING : December 2016

This Information From The Records Of (example - City of _ or County of _)
Sedgwick Prepared By: Daniel Pederson
Phone: (970) 474-3326

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	
3. Other local imposts (from page 2)	383,451
4. Miscellaneous local receipts (from page 2)	60,988
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	444,439
B. Private Contributions	
C. Receipts from State government (from page 2)	956,660
D. Receipts from Federal Government (from page 2)	1,777
E. Total receipts (A.7 + B + C + D)	1,402,876

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	0
2. Maintenance:	1,036,043
3. Road and street services:	
a. Traffic control operations	1,933
b. Snow and ice removal	43,036
c. Other	
d. Total (a. through c.)	44,969
4. General administration & miscellaneous	203,785
5. Highway law enforcement and safety	
6. Total (1 through 5)	1,284,797
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	1,284,797

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
I. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	1,302,424	1,402,876	1,284,797	1,427,501	(6,998)

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2016

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	383,451	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other		g. Other Misc. Receipts	21,288
6. Total (1. through 5.)		h. Other	39,700
c. Total (a. + b.)	383,451	i. Total (a. through h.)	60,988
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	949,017	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	7,643	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	1,777
f. Total (a. through c.)	7,643	g. Total (a. through f.)	1,777
4. Total (1. + 2. + 3.f)	956,660	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.I. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: