

Logan County, Colorado
Financial Statements
For the Year Ended December 31, 2016



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Independent Auditors' Report

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 21, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 21, 2017

LOGAN COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2016 by \$54,872,647. Of this amount, \$12,168,669 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$1,467,085 for the current year.
- As of December 31, 2016, the County's governmental funds reported combined ending fund balances of \$13,685,062, a decrease of \$166,571 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$5,778,353 at December 31, 2016.
- The Logan County mill levy for general operating purposes is 29.868 mills.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
 - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Logan County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- **Business-type activities:** Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund, Ambulance Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements -

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 31 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2016, the County's net position was \$54,872,647.

Total net position for the County increased \$1,467,085. Total net position for the governmental activities alone increased \$701,029 while the business-type activities increased \$766,056.

TABLE 1

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current assets	\$ 24,048	\$ 23,938	\$ 3,652	\$ 3,571	\$ 27,700	\$ 27,510
Capital assets, net	33,316	32,410	13,409	13,798	46,725	46,208
Other assets, net			38	45	38	45
Total assets	\$ 57,364	\$ 56,348	\$ 17,099	\$ 17,414	\$ 74,463	\$ 73,763
Deferred outflows or resources						
Deferred charges on refundings of bonds	\$	\$	\$ 569	\$ 689	\$ 569	\$ 689
Total Assets and deferred outflows of Resources	\$ 57,364	\$ 56,348	\$ 17,668	\$ 18,103	\$ 75,032	\$ 74,452
Current liabilities	\$ 1,645	\$ 1,653	\$ 22	\$ 25	\$ 1,667	\$ 1,678
Long-term liabilities	3,161	3,167	6,630	7,829	9,791	10,996
Total liabilities	4,806	4,820	6,652	7,854	11,458	12,674
Deferred inflows of resources						
Deferred property tax	8,701	8,372			8,701	8,372
Net investment in capital assets	33,261	32,279	7,348	6,657	40,091	38,936
Restricted for emergencies	568	566			568	566
Restricted for public safety	199	231			199	231
Restricted for culture and recreation	50	34			50	34
Restricted for debt service			1,278	1,278	1,278	1,278
Unrestricted	9,779	10,047	2,390	2,314	12,169	12,361
Total net position	43,857	43,156	11,016	10,250	54,873	53,406
Total liabilities, deferred inflows of resources and net position	\$ 57,364	\$ 56,348	\$ 17,668	\$ 18,103	\$ 75,032	\$ 74,452

Description of net position is as follows:

- o Net investment in capital assets \$40,608,969
- o Restricted for emergencies \$ 568,200
- o Restricted for public safety (E911) \$ 199,231
- o Restricted for culture and recreation (Consv Trust Fund) \$ 49,578
- o Restricted for debt service \$ 1,278,000
- o Unrestricted \$ 12,168,669

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$568,200.

Investment in capital assets (land, buildings and equipment) is 74% of Logan County's net position. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net position (3.82%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$12,166,669) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2016, Logan County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

Changes in net position

The County's total revenue of \$24,866,769 was more than program expenses of \$23,399,684 for an increase in net position of \$1,467,085.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Program Revenue						
Charges for services	\$ 3,517	\$ 3,646	\$ 1,542	\$ 1,641	\$ 5,059	\$ 5,287
Operating grants	8,072	8,298			8,072	8,298
Capital grants	148	86			148	86
General revenues						
Property taxes	8,381	7,980			8,381	7,980
Specific ownership taxes	901	944			901	944
Sales and use taxes	1,542	1,641			1,542	1,641
Other taxes	100	132			100	132
Unrestricted earnings	51	8	20	6	71	14
Miscellaneous	508	646	5		513	646
Sale of Assets	79	-			79	-
Total revenues	\$ 23,299	\$ 23,381	\$ 1,567	\$ 1,647	\$ 24,867	\$ 25,029
Program expenses						
General government	\$ 4,800	\$ 4,616	\$	\$	\$ 4,800	\$ 4,616
Judicial	455	442			455	442
Public Safety	5,322	5,137			5,322	5,137
Health and welfare	5,175	5,135			5,175	5,135
Auxiliary services	428	449			428	449
Culture and recreation	677	759			677	759
Public works	5,738	5,194			5,738	5,194
Interest on long term debt	3	5	802	836	805	841
Total expenses	\$ 22,598	\$ 21,737	\$ 802	\$ 836	\$ 23,400	\$ 22,573
Change in net position	\$ 701	\$ 1,644	\$ 766	\$ 812	\$ 1,467	\$ 2,456

TABLE 2**Changes in net position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Net position at beginning of year, as originally reported	\$ 43,156	\$ 41,511	\$ 10,250	\$ 9,438	\$ 53,406	\$ 50,949
Prior period adjustment	0	0	0	0	0	0
Net position at beginning of year, as restated	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net position at end of year	\$ 43,857	\$ 43,156	\$ 11,016	\$ 10,250	\$ 54,873	\$ 53,406

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2016, Logan County reported a combined fund balance of \$13,685,062. This amount was \$166,571 less than 2015. Of the total combined fund balance, approximately \$5,778,353 consists of unassigned fund balance, which is the portion of fund balance that serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$817,009 of the combined total and includes the following:

➤ Restricted for emergencies	\$ 568,200
➤ Restricted for public safety	\$ 199,231
➤ Restricted for culture and recreation	\$ 49,578

General Fund. This is the primary operating fund of Logan County Government. It accounts for many of the County's core services such as law enforcement, Assessor, Clerk & Recorder, Treasurer, and Planning & Zoning. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax, grants and charges for services. The General Fund completed 2016 with a fund balance of \$6,362,205, which is a decrease of \$169,392 from the previous year's fund balance of \$6,531,597. Factors contributing to the decrease are redistribution of mill levy between funds; decrease in sales and use tax, and increased expenses to meet the needs of Logan County residents.

Road & Bridge Fund. The Road and Bridge Fund is mandated by state statutes. This fund accounts for costs related to County road and bridge construction and maintenance of the same. Revenue is generated from property taxes, sales tax, highway user's tax, grants and other services for fees. Road & Bridge ended 2016 with a fund balance of \$3,340,486, which is a decrease of \$350,321 from the prior year fund balance of \$3,690,807. Factors contributing to the reduction are redistribution of mill levy between funds; decrease in sales and use tax; capital equipment purchases, and repairs of roads and bridges throughout the county.

Department of Human Services Fund. This fund is also state mandated. It accounts for monies received from property taxes and State and Federal grants expended for the local share of many Federal and State public welfare programs. The Department of Human Services ending fund balance in 2016 is \$1,111,361, which is an increase of \$159,501 from the prior year of \$951,860 and primarily due to conservative spending practices.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 26.

BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget once due to the receipt of unanticipated revenue from the following:

- Receipt of Colorado State monies for search and rescue equipment.
- Receipt of state grant for GIS upgrade.
- Refund of 2015 payment from Sidwell Company for work not completed, but necessary to be accomplished in 2016.
- Receipt of unanticipated revenue from the carnival during the 2016 Fair and Rodeo held in August to be used towards unanticipated expenses.

Reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue.
- Unanticipated expenses from fund balance.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2016, is 46,725,070 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure. Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 986	\$ 889	\$ 74	\$ 75	\$ 1,060	\$ 964
Construction in progress		-				-
Buildings	7,957	8,160	12,934	13,287	20,891	21,447
Equipment	4,949	4,869			4,949	4,869
Improvements	454	286	401	436	855	722
Infrastructure	18,970	18,206			18,970	18,206
Total	\$ 33,316	\$ 32,410	\$ 13,409	\$ 13,798	\$ 46,725	\$ 46,208

Long-term debt. The County had \$9,791,183 in debt outstanding at year-end 2016. Detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Landfill closure and post closure costs	\$ 2,135	\$ 2,063	\$	\$	\$ 2,135	\$ 2,063
Compensated absences	971	972			971	972
Capital lease obligation-equipment						
Capital lease obligation - vehicles	55	132			55	132
Certificates of participation, net of premium and discount			6,630	7,829	6,630	7,829
Total	\$ 3,161	\$ 3,167	\$ 6,630	\$ 7,829	\$ 9,791	\$ 10,996

SIGNIFICANT ISSUES

In November of 2000, Logan County voters approved a one-half of one percent (0.5%) sales and use tax to be used for the development of a new Justice Center that includes County and District Courts, District Attorney Offices, Probation Offices, Sheriff Department and Jail. Certificates of Participation were issued for the funding of the construction. The new Logan County Justice Center was completed and ready for occupancy in August 2003. The sales and use tax generated is restricted for repayment of the Certificates of Participation. In October 2010, the Certificates of Participation were refinanced which provided for the Jail facility to be free of debt and also reduced repayment on the Justice Center facility by 5 years. Final payment will be made in December 2021.

The Jail located in the Justice Center is a 110 bed facility. The ongoing expense for maintaining and staffing of the facility continues to increase from year to year. Agreements with neighboring counties to house their prisoners have been obtained to generate revenue.

LONG-TERM FINANCIAL PLANNING

In 2015, Logan County began the first stages of developing a Shooting Sports Complex. The vision is to have a facility that will consolidate all disciplines of shooting sports in one place. Users will include (but not be limited to) recreational marksmen and shotgunners, the law enforcement community, 4H shooting sports participants, Girl and Boy Scouts, college shooting teams, archers, and single action shooting sports participants.

A public shooting complex that includes space for all forms of shooting disciplines would benefit current and future generations of outdoor enthusiasts. Development of the Logan County Shooting Sports Complex (LCSSC) will be done in phases and as funds for improvements are acquired.

When completed, the LCSSC will have a multi-use educational/community building, 20 lanes for rifle shooting, 20 lanes for pistol shooting, 3 trap shooting stations, one sporting clays range, a single action shooting complex, an archery target range, and a 3-D archery gallery. Other possible inclusions might be a camping area and a Frisbee golf course.

Through 2015 and 2016, grants were obtained to assist in the costs of developing the facility. In 2017, sunshades will be constructed for the rifle and pistol ranges along with other miscellaneous items such as landscaping and parking area surface. Beginning in 2016, annual membership fees are required for those using the facility, and donations have been received from individuals and business for various items.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Logan County continues to remain fiscally responsible with a Standard and Poor Rating of A+. In preparing the 2017 budget, the County's net assessed value increased 3.9% from 301,357,520 to 313,227,340. Logan County is subject to the 5.5% Property Tax Revenue limit (CRS 29-1-301) which set the mill levy for general operating purposes at 27.901 mills from 29.868 mills. The Board of County Commissioners made the determination to provide additional tax relief by adopting the same mill levy as in 2016 which was 27.378 and a temporary tax credit of 2.490 mills was adopted. Refunds and abatements allowed an additional .007 mills, which set the adopted mill levy for 2017 at 27.385 mills. The appropriated property tax revenue will be \$8,576,214.

The adopted 2017 budgeted expenditures increased \$936,522 (3.2%) from 2016 due to providing a 3% cost of living increase for county employees, increase in health insurance premiums, and necessary capital equipment improvements countywide.

County sales and use tax received in 2016 was \$3,084,404 which is a decrease of 2.4% from 2015. These changes are due to decreased economic activity in Logan County from the slowdown of energy production and development.

NOTES OF INTEREST

In 2014, oil production spread from east Weld County into western Logan County. Hotels, restaurants, gas stations and local business benefited from the increased activity. A pipeline was also constructed that will transport oil from Wyoming to a storage facility east of Sterling which will eventually end up in Oklahoma. In addition, the wind farms in Logan County continue to expand their operations. However, by 2016, oil production decreased causing sales and use tax to start a downward trend.

In 2016, the Logan County Ambulance Service was in operation for four full years. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted in 2012 with the City of Sterling providing EMT staff and managing the ambulance service with Logan County providing funding through user fees and grants. General Fund set aside \$650,000 in 2012 for initial funding. In 2016, the Ambulance Service revenue increased 1.31% to \$928,601 while expenses increased 3.2% to \$925,596. Additionally, a new ambulance and life pak was purchased which the Capital Expenditure Fund funded. Two older ambulances that had met their useful service for the Ambulance were donated to Crook Fire District and Merino Volunteer Fire Department. Overall, the fund balance increased \$3,005 to \$325,772 and is meeting expectations of service and funding.

Also in 2016, Logan County completed the final repairs to roads caused by severe flooding in May 2015. Cost of damages to repair county wide roads exceeded \$670,000. Logan County received three federal grants from the Colorado Department of Homeland Security to cover 75% of the costs incurred. Logan County is currently in the close out stages for both the 2013 and 2015 Homeland Security grants as work is 100% completed.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

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Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

LOGAN COUNTY, COLORADO
Statement of Net Position
December 31, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 13,824,534	\$ 2,129,186	\$ 15,953,720
Receivables	10,057,557	244,304	10,301,861
Inventory	144,058		144,058
Prepaid items	21,852		21,852
Restricted cash with fiscal agent		1,278,000	1,278,000
Capital assets, net of depreciation	33,315,652	13,409,418	46,725,070
Other assets, net of amortization		37,497	37,497
Total assets	57,363,653	17,098,405	74,462,058
Deferred outflows of resources			
Deferred charges on refundings of bonds		569,175	569,175
Total assets and deferred outflows of resources	\$ 57,363,653	\$ 17,667,580	\$ 75,031,233
Liabilities			
Accounts payable	\$ 628,375		\$ 628,375
Accrued salaries and benefits	384,208		384,208
Unearned grant revenues	630,311		630,311
Accrued interest payable	1,650	\$ 21,483	23,133
Noncurrent liabilities			
Due within one year	48,004	1,225,000	1,273,004
Due in more than one year	3,112,877	5,405,302	8,518,179
Total liabilities	4,805,425	6,651,785	11,457,210
Deferred inflows of resources			
Deferred property tax revenues	8,701,376		8,701,376
Net position			
Net investment in capital assets	33,260,678	7,348,291	40,608,969
Restricted for emergencies	568,200		568,200
Restricted for public safety	199,231		199,231
Restricted for culture and recreation	49,578		49,578
Restricted for debt service		1,278,000	1,278,000
Unrestricted	9,779,165	2,389,504	12,168,669
Total net position	43,856,852	11,015,795	54,872,647
Total liabilities, deferred inflows of resources and net position	\$ 57,363,653	\$ 17,667,580	\$ 75,031,233

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2016

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,800,221	\$ 988,175		
Judicial	455,260			
Public safety	5,321,987	1,495,909	\$ 119,447	\$ 87,799
Health and welfare	5,174,857	48,746	3,967,570	
Auxiliary services	427,803			60,000
Culture and recreation	677,347	464,818	73,776	
Public works	5,737,777	519,313	3,911,125	
Interest on long-term debt	2,881			
Total governmental activities	22,598,133	3,516,961	8,071,918	147,799
Business-type activities				
Finance corporation	801,551	1,542,202		
Total primary government	<u>\$ 23,399,684</u>	<u>\$ 5,059,163</u>	<u>\$ 8,071,918</u>	<u>\$ 147,799</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Total general revenues				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and
Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (3,812,046)		\$ (3,812,046)
(455,260)		(455,260)
(3,618,832)		(3,618,832)
(1,158,541)		(1,158,541)
(367,803)		(367,803)
(138,753)		(138,753)
(1,307,339)		(1,307,339)
(2,881)		
(10,861,455)	\$ -	(10,858,574)
	740,651	740,651
(10,861,455)	740,651	(10,120,804)
8,381,399		8,381,399
900,867		900,867
1,542,202		1,542,202
100,032		100,032
50,843	19,980	70,823
507,776	5,425	513,201
79,365		79,365
11,562,484	25,405	11,587,889
701,029	766,056	1,467,085
43,155,823	10,249,739	53,405,562
<u>\$ 43,856,852</u>	<u>\$ 11,015,795</u>	<u>\$ 54,872,647</u>

LOGAN COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2016

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Assets				
Cash and cash investments	\$ 6,591,073	\$ 2,877,000	\$ 1,539,315	\$ 678,362
Property taxes receivable	6,869,427	751,613	845,564	78,293
Accounts receivable	322,354	449,005	6,760	71,563
Grants receivable		61,900		5,408
Due from other entities			206,793	
Inventory of supplies		144,058		
Prepaid items	21,852			
Total assets	\$ 13,804,706	\$ 4,283,576	\$ 2,598,432	\$ 833,626
Liabilities				
Accounts payable	\$ 273,170	\$ 84,243	\$ 48,555	\$ 72,192
Accrued salaries and benefits	262,545	107,234		
Unearned revenues				
Unearned grant revenues	37,359		592,952	
Total liabilities	573,074	191,477	641,507	72,192
Deferred inflows of resources				
Deferred property tax revenues	6,869,427	751,613	845,564	78,293
Total deferred inflows of resources	6,869,427	751,613	845,564	78,293
Fund balance				
Nonspendable:				
Inventory		144,058		
Prepaid items	21,852			
Restricted for:				
Emergencies	562,000			
Public safety				
Culture and recreation				
Committed to:				
Capital improvements				683,141
Public safety				
Public works		3,196,428		
Health and welfare			1,111,361	
Culture and recreation				
Unassigned	5,778,353			
Total fund balance	6,362,205	3,340,486	1,111,361	683,141
Total liabilities, deferred inflows of resources and fund balance	\$ 13,804,706	\$ 4,283,576	\$ 2,598,432	\$ 833,626

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 2,138,784	\$ 13,824,534
156,479	8,701,376
232,398	1,082,080
	67,308
	206,793
	144,058
	21,852
<u>\$ 2,527,661</u>	<u>\$ 24,048,001</u>
\$ 150,215	\$ 628,375
14,429	384,208
18,669	18,669
	630,311
<u>183,313</u>	<u>1,661,563</u>
156,479	8,701,376
<u>156,479</u>	<u>8,701,376</u>
	144,058
	21,852
6,200	568,200
199,231	199,231
49,578	49,578
	683,141
325,772	325,772
1,194,528	4,390,956
176,366	1,287,727
236,194	236,194
	5,778,353
<u>2,187,869</u>	<u>13,685,062</u>
<u>\$ 2,527,661</u>	<u>\$ 24,048,001</u>

LOGAN COUNTY, COLORADO

**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2016**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 13,685,062
Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are unearned revenues in the governmental funds.	18,669
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	33,315,652
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(3,162,531)</u>
Net position of the governmental activities	<u>\$ 43,856,852</u>

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2016

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
Revenues				
Taxes	\$ 7,804,573	\$ 1,272,386	\$ 900,868	\$ 668,322
Licenses and permits	59,243			
Intergovernmental	436,472	3,911,125	3,494,111	596,258
Charges for services	1,050,439	38,819		2,025
Miscellaneous	362,307	121,575	16,834	17,773
Total revenues	9,713,034	5,343,905	4,411,813	1,284,378
Expenditures				
Current				
General government	4,748,505	64,976		12,492
Judicial	455,260			
Public safety	3,990,144			
Auxiliary services	396,927			
Health and welfare	295,940		4,252,312	440,543
Culture and recreation				
Public works		5,106,728		
Capital outlay		644,602		575,349
Debt service				
Principal				87,120
Interest and fiscal charges				5,880
Total expenditures	9,886,776	5,816,306	4,252,312	1,121,384
Excess of revenues over (under) expenditures	(173,742)	(472,401)	159,501	162,994
Other financing sources				
Sale of assets	4,350	122,080		
Capital lease proceeds				10,455
Total other financing sources	4,350	122,080	-	10,455
Net change in fund balance	(169,392)	(350,321)	159,501	173,449
Fund balance at beginning of year	6,531,597	3,690,807	951,860	509,692
Fund balance at end of year	\$ 6,362,205	\$ 3,340,486	\$ 1,111,361	\$ 683,141

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 278,351	\$ 10,924,500
73,776	59,243
2,124,773	8,511,742
36,456	3,216,056
	554,945
<u>2,513,356</u>	<u>23,266,486</u>
4,154	4,830,127
	455,260
1,023,547	5,013,691
	396,927
173,628	5,162,423
643,364	643,364
402,732	5,509,460
245,739	1,465,690
	87,120
	5,880
<u>2,493,164</u>	<u>23,569,942</u>
20,192	(303,456)
	126,430
	10,455
	<u>136,885</u>
20,192	(166,571)
<u>2,167,677</u>	<u>13,851,633</u>
<u>\$ 2,187,869</u>	<u>\$ 13,685,062</u>

LOGAN COUNTY, COLORADO
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ (166,571)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	952,490
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(67,799)
In the statement of activities, the net gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.	(47,066)
The issuance of long-term debt provides current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net position.	(10,455)
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	(46,689)
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduce long-term liabilities in the statement of net position and do not result in an expense in the statement of activities.	<u>87,119</u>
Change in net position of governmental activities	<u>\$ 701,029</u>

The accompanying notes are an integral part of these financial statements.

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LOGAN COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2016

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Assets	
Current assets	
Cash and cash investments	\$ 2,129,186
Accounts receivable	244,304
Total current assets	<u>2,373,490</u>
Noncurrent assets	
Restricted assets	
Cash with fiscal agent	1,278,000
Capital assets, net of depreciation	13,409,418
Other assets	
Prepaid insurance on certificates of participation, net of amortization	<u>37,497</u>
Total noncurrent assets	<u>14,724,915</u>
Total assets	17,098,405
Deferred outflows of resources	
Deferred charges on refunding of bonds, net of amortization	<u>569,175</u>
Total assets and deferred outflows of resources	<u><u>\$ 17,667,580</u></u>

The accompanying notes are an integral part of these financial statements.

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Liabilities	
Current liabilities	
Accrued interest payable	\$ 21,483
Current portion of certificates of participation	<u>1,225,000</u>
Total current liabilities	1,246,483
Noncurrent liabilities	
Certificates of participation, net of premiums and discounts	<u>5,405,302</u>
Total liabilities	6,651,785
Net position	
Net investment in capital assets	7,348,291
Restricted for debt service	1,278,000
Unrestricted	<u>2,389,504</u>
Total net position	<u>11,015,795</u>
Total liabilities and net position	<u>\$ 17,667,580</u>

LOGAN COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2016

	Business-type Activities
	Justice Center Fund
Operating revenues	
Charges for services	\$ 1,542,202
Operating expenses	
General and administrative	42,850
Depreciation	388,186
Total operating expenses	<u>431,036</u>
Operating income	1,111,166
Nonoperating revenues (expenses)	
Earnings on investments	19,980
Refunds and reimbursements	5,425
Interest and fiscal charges	<u>(370,515)</u>
Total nonoperating revenues (expenses)	<u>(345,110)</u>
Change in net position	766,056
Net position at beginning of year	<u>10,249,739</u>
Net position at end of year	<u><u>\$ 11,015,795</u></u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2016

	Business-type Activities
	Justice Center Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,548,498
Payments to suppliers	(34,956)
Net cash provided by operating activities	1,513,542
Cash flows from capital and related financing activities	
Refunds and reimbursements	5,426
Principal paid on certificates of participation	(1,160,000)
Interest paid on certificates of participation	(292,600)
Net cash used by capital and related financing activities	(1,447,174)
Cash flows from investing activities	
Earnings on investments	19,980
Net cash provided by investing activities	19,980
Net increase in cash and cash equivalents	86,348
Cash and cash equivalents at beginning of year	3,320,838
Cash and cash equivalents at end of year	<u>\$ 3,407,186</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,111,166
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	396,080
Changes in assets and liabilities	
Accounts receivable	6,296
Net cash provided by operating activities	<u>\$ 1,513,542</u>
Cash and cash equivalents at end of year consist of:	
Cash	\$ 2,129,186
Restricted cash with fiscal agent	1,278,000
Total	<u>\$ 3,407,186</u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2016

	<u>Agency Fund</u>
Assets	
Cash and cash investments	<u>\$ 2,187,059</u>
Total assets	<u><u>\$ 2,187,059</u></u>
Liabilities	
Due to other governments	<u>\$ 2,187,059</u>
Total liabilities	<u><u>\$ 2,187,059</u></u>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Logan County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County’s basic financial statements using blended presentation.

Blended component units

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County’s basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County’s basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County’s basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers human services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has one item that qualifies for reporting in this category. Accordingly, the item, deferred charges on refunding of bonds, is reported on both the statements of net position. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

so will not be recognized as an inflow of resources (revenue) until that time. The government has only one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenues, is reported on both the statement of net position and the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period for which they are levied and that the amounts become available.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15th, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted through passage of adoption and appropriation resolutions.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.6 – Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.7 – Cash and cash investments

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pools is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market value using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements. All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Paid Time Off leave

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County.

Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.15 – Net position

Net position represent the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

A.16 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.17 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.18 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

A.19 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$16,027,156, of which \$3,000,000 was insured and \$13,027,156 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At year-end, the County had the following investment that was not categorized because it is not evidenced by specific securities due to the nature of the investment pool:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colotrust	<u>\$ 3,513,502</u>	<u>\$ 3,513,502</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least on nationally recognized rating agency at the time of purchase. At year-end, the County's investments in Colotrust and government securities were rated AAA by Standard and Poor's. The County has no investment policy that would further limit its investment choices.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash	\$ 5,951,470
Certificates of deposit	9,953,807
Colostrust	<u>3,513,502</u>
Total cash and cash investments	<u>\$ 19,418,779</u>
 <u>Statement of net position</u>	
Cash and cash investments	\$ 15,953,720
Restricted cash and cash investments	1,278,000
 <u>Statement of fiduciary assets and liabilities</u>	
Cash and cash investments	<u>2,187,059</u>
Total	<u>\$ 19,418,779</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 8,701,376	\$ -	\$ 8,701,376
Accounts	1,082,080	244,304	1,326,384
Grants	67,308	-	67,308
Due from other entities	<u>206,793</u>	<u>-</u>	<u>206,793</u>
Total	<u>\$ 10,057,557</u>	<u>\$ 244,304</u>	<u>\$ 10,301,861</u>

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 889,226	\$ 97,009	\$ -	\$ 986,235
Total capital assets, not being depreciated:	889,226	97,009	-	986,235
Capital assets, being depreciated:				
Buildings	12,102,936	-	-	12,102,936
Equipment	16,856,084	1,281,237	(403,142)	17,734,179
Improvements	604,154	182,533	-	786,687
Infrastructure	<u>27,016,352</u>	<u>1,286,146</u>	<u>(100,000)</u>	<u>28,202,498</u>
Total capital assets, being depreciated	<u>56,579,526</u>	<u>2,749,916</u>	<u>(503,142)</u>	<u>58,826,300</u>
Total capital assets	57,468,752	2,846,925	(503,142)	59,812,535
Less accumulated depreciation for:				
Buildings	(3,942,291)	(203,495)	-	(4,145,786)
Equipment	(11,987,123)	(1,154,241)	356,076	(12,785,288)
Improvements	(318,410)	(14,386)	-	(332,796)
Infrastructure	<u>(8,810,700)</u>	<u>(522,313)</u>	<u>100,000</u>	<u>(9,233,013)</u>
Total accumulated depreciation	<u>(25,058,524)</u>	<u>(1,894,435)</u>	<u>456,076</u>	<u>(26,496,883)</u>
Governmental activities capital assets, net	<u>\$ 32,410,228</u>	<u>\$ 952,490</u>	<u>\$ (47,066)</u>	<u>\$ 33,315,652</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note D – Capital assets (Continued)

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	-	-	17,677,328
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>-</u>	<u>-</u>	<u>19,094,841</u>
Total capital assets	19,169,108	-	-	19,169,108
Less accumulated depreciation for:				
Buildings	(4,389,872)	(353,547)	-	(4,743,419)
Equipment	(551,528)	-	-	(551,528)
Land improvements	<u>(430,104)</u>	<u>(34,639)</u>	<u>-</u>	<u>(464,743)</u>
Total accumulated depreciation	<u>(5,371,504)</u>	<u>(388,186)</u>	<u>-</u>	<u>(5,759,690)</u>
Business-type activities capital assets, net	<u>\$ 13,797,604</u>	<u>\$ (388,186)</u>	<u>\$ -</u>	<u>\$ 13,409,418</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 210,311
Public safety	308,296
Health and welfare	58,071
Auxiliary services	30,876
Culture and recreation	67,635
Public works	<u>1,219,246</u>
Total governmental activities	<u>\$ 1,894,435</u>
Business-type activities	
Justice Center	<u>\$ 388,186</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E - Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Landfill closure and postclosure	\$ 2,063,204	\$ 72,185	\$ -	\$ 2,135,389	\$ -
Capital lease obligations	131,638	10,455	(87,119)	54,974	48,004
Compensated absences	<u>971,904</u>	<u>-</u>	<u>(1,386)</u>	<u>970,518</u>	<u>-</u>
Total	<u>\$ 3,166,746</u>	<u>\$ 82,640</u>	<u>\$ (88,505)</u>	<u>\$ 3,160,881</u>	<u>\$ 48,004</u>

The capital lease obligations attributable to the governmental activities will be liquidated primarily by the General Fund and Capital Expenditure Fund, while the compensated absences will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Certificates of participation	\$ 7,605,000	\$ -	\$ (1,160,000)	\$ 6,445,000	\$ 1,225,000
Bond premium	291,118	-	(50,629)	240,489	-
Bond discount	<u>(66,805)</u>	<u>-</u>	<u>11,618</u>	<u>(55,187)</u>	<u>-</u>
Totals	<u>\$ 7,829,313</u>	<u>\$ -</u>	<u>\$ (1,199,011)</u>	<u>\$ 6,630,302</u>	<u>\$ 1,225,000</u>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

The \$2,135,389 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 97 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$61,010 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$2,196,399) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,829,621 and \$366,778, respectively. The County expects to close the cell in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation

In March 2015, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase three vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due March 1st of each year, with a final payment due in March 2017. The average interest rate over the lease term is 4.5%. The capital lease obligation is secured by the three vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$133,641.

In September 2016, the County entered into an agreement with Computer Information Concepts, Inc. to finance a lease obligation. The lease proceeds are to be used to purchase computer software for HR. The agreement calls for a lease term of four years. Annual payments of \$3,485 are due September 14th of each year, with a final payment due in September 2019. The capital lease is non-interest bearing and is secured by the software owned by the County. The cost of the software capitalized with this lease is \$8,720.

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2017	\$ 49,985
2018	3,485
2019	<u>3,485</u>
Total minimum lease payments	56,955
Less amount representing interest	<u>1,981</u>
Present value of future net minimum lease payments	<u>\$ 54,974</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note E – Long-term debt (Continued)

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,225,000	\$ 257,800	\$ 1,482,800
2018	1,295,000	208,800	1,503,800
2019	1,365,000	157,000	1,522,000
2020	1,430,000	102,400	1,532,400
2021	<u>1,130,000</u>	<u>45,200</u>	<u>1,175,200</u>
Total	<u>\$ 6,445,000</u>	<u>\$ 771,200</u>	<u>\$ 7,216,200</u>

A reserve fund of \$1,278,000 is required and is included in the Logan County Justice Center Finance Corporation.

Prior year defeasance of debt

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$12,130,000 of certificates of participation outstanding are considered defeased.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note F – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$219,640. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$297,708. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

Note G – Pension plans

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note G – Pension plans (Continued)

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$326,256, and the County recognized pension expense of \$329,660.

Employees are immediately vested in their own contributions, but become vested in County contributions and earnings on those contributions according to a sliding scale until six years of employment, at which time they are fully vested.

Note H – Deferred compensation plans

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture (Continued)

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund and the Pest Control Fund in the amount of \$568,200 in satisfaction of this requirement.

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (Continued)

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

Note K – Reconciliation of budgetary and non-budgetary items

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net position in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,487,555
Deduct principal paid on certificates of participation	(1,160,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(2,900)
Add amortization on bond discount, premium charged to interest expense	80,815
Add amortization on prepaid insurance on bonds charged to professional services	7,895
Add depreciation	<u>388,186</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 801,551</u>
Net position reported under the budgetary basis of accounting	\$ 3,651,491
Add capital assets, net of depreciation	13,409,418
Add discount on certificates of participation, net of amortization	55,186
Add deferred charges on refunding of bonds, net of amortization	569,175
Add insurance costs on certificates of participation, net of amortization	37,497
Deduct accrued interest payable	(21,483)
Deduct certificates of participation	(6,445,000)
Deduct premium on certificates of participation, net of accretion	<u>(240,489)</u>
Net position reported under the basis of accounting used for financial reporting	<u>\$ 11,015,795</u>

LOGAN COUNTY, COLORADO
Notes to Financial Statements

Note L - Noncash program activity

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	E Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 256,900	\$ 617	\$ 17,383	\$ 274,283	\$ 18,000
Low-Income Energy Assistance Program	288,223	-	31,282	319,505	31,282
Temporary Assistance for Needy Families	415,911	54,549	362,499	778,410	417,048
Regular Administration	-	-	674,062	674,062	674,062
Child Welfare	1,005,987	200,470	1,667,721	2,673,708	1,868,191
Core Services	129,877	-	338,426	468,303	338,426
Aid to the Needy Disabled	85,633	16,357	-	85,633	16,357
IV-D Administration	-	-	369,018	369,018	369,018
Child Care	282,871	33,887	143,272	426,143	177,159
Miscellaneous	23,079	-	329,994	353,073	329,994
Subtotal	2,488,481	305,880	-	6,422,138	4,239,537
Food Assistance	2,812,337	-	12,775	2,825,112	12,775
Grand Total	\$ 5,300,818	\$ 305,880	\$ 12,775	\$ 9,247,250	\$ 4,252,312

- A. Welfare payments authorized by the Logan County Department of Human Services. These county authorizations are paid by the Colorado Department of Human Services by QWEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Human Services Fund - Schedule of Expenditures.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- General Fund – Budgetary Comparison Schedule
- Road and Bridge Fund – Budgetary Comparison Schedule
- Human Services Fund – Budgetary Comparison Schedule
- Capital Expenditures Fund – Budgetary Comparison Schedule

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 7,756,028	\$ 7,756,028	\$ 7,804,573	\$ 48,545
Licenses and permits	92,000	92,000	59,243	(32,757)
Intergovernmental	342,163	356,663	436,472	79,809
Charges for services	1,023,061	1,023,061	1,050,439	27,378
Miscellaneous	290,848	308,848	362,307	53,459
Total revenues	9,504,100	9,536,600	9,713,034	176,434
Expenditures				
Current				
General government	4,009,778	4,034,278	3,724,396	309,882
Judicial	455,260	455,260	455,260	-
Public safety	4,305,042	4,313,042	3,990,144	322,898
Auxiliary services	479,218	479,218	396,927	82,291
Health and welfare	295,805	295,805	295,940	(135)
Miscellaneous	1,853,557	1,853,557	1,024,109	829,448
Total expenditures	11,398,660	11,431,160	9,886,776	1,544,384
Excess of revenues over (under) expenditures	(1,894,560)	(1,894,560)	(173,742)	1,720,818
Other financing sources (uses)				
Sale of assets			4,350	4,350
Transfers out	(200,000)	(200,000)		200,000
Total other financing sources (uses)	(200,000)	(200,000)	4,350	204,350
Net change in fund balance	\$ (2,094,560)	\$ (2,094,560)	(169,392)	\$ 1,925,168
Fund balance at beginning of year			6,531,597	
Fund balance at end of year			\$ 6,362,205	

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,316,036	\$ 1,316,036	\$ 1,272,386	\$ (43,650)
Intergovernmental	3,551,000	3,551,000	3,911,125	360,125
Charges for services	38,000	38,000	38,819	819
Miscellaneous	19,000	19,000	121,575	102,575
Total revenues	4,924,036	4,924,036	5,343,905	419,869
Expenditures				
General government	62,000	62,000	64,976	(2,976)
Public works	5,712,862	5,712,862	5,106,728	606,134
Capital outlay	657,350	657,350	644,602	12,748
Total expenditures	6,432,212	6,432,212	5,816,306	615,906
Excess of revenues over (under) expenditures	(1,508,176)	(1,508,176)	(472,401)	1,035,775
Other financing sources				
Sale of assets	160,000	160,000	122,080	(37,920)
Net change in fund balance	\$ (1,348,176)	\$ (1,348,176)	(350,321)	\$ 997,855
Fund balance at beginning of year			3,690,807	
Fund balance at end of year			\$ 3,340,486	

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 898,766	\$ 898,766	\$ 900,868	\$ 2,102
Intergovernmental	3,775,945	3,775,945	3,494,111	(281,834)
Miscellaneous	15,000	15,000	16,834	1,834
Total revenues	4,689,711	4,689,711	4,411,813	(277,898)
Expenditures				
Health and welfare	4,812,504	4,812,504	4,252,312	560,192
Total expenditures	4,812,504	4,812,504	4,252,312	560,192
Net change in fund balance	\$ (122,793)	\$ (122,793)	159,501	\$ 282,294
Fund balance at beginning of year			951,860	
Fund balance at end of year			\$ 1,111,361	

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 662,715	\$ 662,715	\$ 668,322	\$ 5,607
Intergovernmental	668,577	668,577	596,258	(72,319)
Charges for services	800	800	2,025	1,225
Miscellaneous	10,416	10,416	17,773	7,357
Total revenues	1,342,508	1,342,508	1,284,378	(58,130)
Expenditures				
General government	13,425	13,425	12,492	933
Health and welfare	505,717	505,717	440,543	65,174
Capital outlay	620,955	620,955	565,849	55,106
Reserve for contingency	150,000	150,000	9,500	
Debt service				
Principal			87,120	(87,120)
Interest and fiscal charges			5,880	(5,880)
Total expenditures	1,290,097	1,290,097	1,121,384	168,713
Excess of revenues over (under) expenditures	52,411	52,411	162,994	(226,843)
Other financing sources				
Capital lease proceeds			10,455	133,641
Net change in fund balance	\$ 52,411	\$ 52,411	173,449	\$ (93,202)
Fund balance at beginning of year			509,692	
Fund balance at end of year			\$ 683,141	

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Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Capital Expenditures Fund - Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 6,333,028	\$ 6,333,028	\$ 6,339,590	\$ 6,562
Specific ownership	600,000	600,000	682,482	82,482
Delinquent taxes and interest			579	579
Sales tax	780,000	780,000	747,305	(32,695)
Use tax	36,000	36,000	23,796	(12,204)
Tax advertising	5,000	5,000	6,948	1,948
Tax sale	2,000	2,000	3,873	1,873
Total taxes	7,756,028	7,756,028	7,804,573	48,545
Licenses and permits				
Liquor licenses	1,000	1,000	675	(325)
Building and special use permits	75,000	75,000	50,488	(24,512)
Zoning fees and permits	16,000	16,000	8,080	(7,920)
Total licenses and permits	92,000	92,000	59,243	(32,757)
Intergovernmental				
Cigarette taxes	4,300	4,300	3,648	(652)
State veterans affairs	600	600		(600)
Cost allocation	38,000	38,000	39,288	1,288
Mineral leasing/severance tax	76,000	76,000	35,691	(40,309)
Non-county prisoners	100,000	100,000	220,398	120,398
VALE grant	23,625	23,625	23,625	-
VOCA grant	32,138	32,138	32,138	-
Court security grant			2,128	2,128
Emergency management	27,000	27,000	27,000	-
Emergency medical service			3,515	3,515
DUI enforcement	10,000	10,000	6,171	(3,829)
Search and rescue grant		8,000	8,900	900
Click it or ticket grant	5,000	5,000		(5,000)
GIS grant	7,500	14,000	15,970	1,970
NJC contract fairground facilities	18,000	18,000	18,000	-
Total intergovernmental	342,163	356,663	436,472	79,809

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Charges for services				
Rents	90,000	90,000	105,685	15,685
Heritage Center rental	2,000	2,000	2,995	995
Exhibit center rent	3,500	3,500	2,140	(1,360)
Extension office fair revenue	5,000	5,000	6,357	1,357
Clarence Corner revenue			44	44
Inmate phone revenue	17,000	17,000	20,946	3,946
Sheriff's office commissary	25,000	25,000	27,589	2,589
Concealed weapons permit fees	5,000	5,000	16,315	11,315
Vehicle inspection fees	1,500	1,500	2,280	780
Fingerprint card fees	1,000	1,000	1,783	783
Sheriff's fees	30,000	30,000	41,058	11,058
County clerk's fees	280,000	280,000	258,517	(21,483)
County treasurer's fees	350,000	350,000	364,908	14,908
County clerk's registration fees	160,000	160,000	160,485	485
County court fees	5,500	5,500	2,882	(2,618)
Public trustee fees	15,000	15,000	20,032	5,032
Uninsured motorist fees	9,561	9,561	243	(9,318)
Election fees	20,000	20,000	13,660	(6,340)
Assessor's fees	3,000	3,000	2,520	(480)
Total charges for services	1,023,061	1,023,061	1,050,439	27,378
Miscellaneous				
Earnings on investments	19,000	19,000	46,235	27,235
OEM donation			3,750	3,750
Reimbursement of fuel taxes			288	288
Reimbursement of salary	39,000	39,000	49,719	10,719
Reimbursement for county attorney	103,500	103,500	111,800	8,300
Reimbursement for lodging tax salary	30,000	30,000	30,000	-
Proceeds from insurance claims			1,208	1,208
CCOERA forfeitures			8,684	8,684
Work release	30,000	30,000	41,433	11,433
Clerk E-recording	15,848	15,848	2,500	(13,348)
Sheriff revenue - restitution	15,000	15,000	18,234	3,234

(Continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reimbursement of expenditures		18,000	29,321	11,321
Silver sneaker revenue	6,000	6,000	4,984	(1,016)
Other	4,500	4,500	4,079	(421)
Blue Santa revenue	2,000	2,000		(2,000)
Sheriff posse revenue	8,500	8,500	6,936	(1,564)
Sheriff admin revenue	1,500	1,500	1,489	(11)
Gary DeSoto revenue	1,000	1,000	1,647	647
Shooting complex membership	15,000	15,000		(15,000)
Total miscellaneous	290,848	308,848	362,307	53,459
Total revenue	<u>\$ 9,504,100</u>	<u>\$ 9,536,600</u>	<u>\$ 9,713,034</u>	<u>\$ 176,434</u>

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LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 263,164	\$ 263,164	\$ 261,860	\$ 1,304
Social security	16,316	16,316	15,658	658
Medicare	3,816	3,816	3,662	154
Workman's compensation	711	711	711	-
Retirement	10,527	10,527	10,474	53
Health insurance	37,360	37,360	29,231	8,129
Life insurance	335	335	267	68
Disability insurance	469	469	471	(2)
Unemployment insurance	263	263	255	8
Office supplies	4,400	4,400	1,567	2,833
Professional services			500	(500)
Telephone	3,600	3,600	3,063	537
Postage	500	500	277	223
Advertising and legal notices	5,000	5,000	4,385	615
Maintenance on equipment	500	500		500
Maintenance contracts	1,300	1,300	440	860
Miscellaneous	300	300	384	(84)
Dues and meetings	10,500	10,500	6,100	4,400
Capital outlay	400	400		400
Total commissioners	359,461	359,461	339,305	20,156
Attorney				
Salaries	216,073	216,073	217,029	(956)
Social security	13,397	13,397	13,364	33
Medicare	3,133	3,133	3,128	5
Workman's compensation	475	475	475	-
Retirement	8,643	8,643	8,681	(38)
Health insurance	22,416	22,416	21,606	810
Life insurance	201	201	153	48
Disability insurance	1,157	1,157	1,161	(4)
Unemployment insurance	648	648	651	(3)
Office supplies	1,900	1,900	852	1,048
Library	2,800	2,800	2,714	86
Telephone	2,000	2,000	1,383	617
Postage	200	200	43	157
Advertising and legal notices	300	300		300
Professional services	100	100		100
Maintenance on equipment	500	500	43	457

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Travel and transportation	700	700	648	52
Dues and meetings	4,334	4,334	3,381	953
Total attorney	278,977	278,977	275,312	3,665
Surveyor				
Salaries	3,300	3,300		3,300
Total surveyor	3,300	3,300	-	3,300
Planning and zoning				
Salaries	118,897	118,897	71,875	47,022
Social security	7,372	7,372	4,255	3,117
Medicare	1,724	1,724	995	729
Workman's compensation	722	722	722	-
Retirement	4,756	4,756	2,875	1,881
Health insurance	22,416	22,416	15,007	7,409
Life insurance	201	201	95	106
Disability insurance	637	637	385	252
Unemployment insurance	357	357	212	145
Office supplies	1,800	1,800	1,296	504
Compensation of boards	400	400	493	(93)
Professional services	1,000	1,000		1,000
Telephone	700	700	1,036	(336)
Postage	400	400	175	225
Travel and transportation	1,000	1,000	349	651
Advertising and legal notices	500	500	167	333
Maintenance on equipment	500	500		500
Maintenance contracts	1,200	1,200	1,003	197
Miscellaneous	50	50		50
Computer software support	10,500	10,500	11,044	(544)
GIS mapping	4,500	4,500		4,500
Dues and meetings	1,000	1,000	550	450
Staff training	3,000	3,000	39	2,961
Total planning and zoning	183,632	183,632	112,573	71,059

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Finance				
Salaries	134,073	134,073	134,665	(592)
Social security	8,313	8,313	8,214	99
Medicare	1,944	1,944	1,921	23
Workman's compensation	263	263	263	-
Retirement	5,363	5,363	5,387	(24)
Health insurance	22,416	22,416	22,510	(94)
Life insurance	201	201	191	10
Disability insurance	718	718	721	(3)
Unemployment insurance	402	402	402	-
Office supplies	4,000	4,000	3,980	20
Telephone	700	700	680	20
Postage	1,000	1,000	914	86
Maintenance on equipment	250	250		250
Maintenance contracts	700	700	1,100	(400)
Financial system	34,000	34,000	33,471	529
Dues and meetings	275	275	444	(169)
Staff training	250	250	197	53
Capital outlay			722	(722)
Total finance	214,868	214,868	215,782	(914)
Information technologies				
Professional services	46,800	46,800	49,734	(2,934)
System networking	30,420	30,420	27,410	3,010
Large format printer	1,620	1,620	1,494	126
Folder/inserter maint contract	117	117		117
County website			250	(250)
Total information technologies	78,957	78,957	78,888	69
Clerk and recorder				
Salaries	342,701	342,701	337,862	4,839
Social security	21,247	21,247	20,716	531
Medicare	4,969	4,969	4,845	124
Workman's compensation	679	679	679	-
Retirement	13,448	13,448	13,347	101
Health insurance	67,248	67,248	67,530	(282)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	603	603	575	28
Disability insurance	1,487	1,487	1,486	1
Unemployment insurance	853	853	840	13
Office supplies	7,800	7,800	8,729	(929)
Subscriptions	600	600	411	189
Professional services	700	700		700
Telephone	4,000	4,000	3,927	73
Postage	13,000	13,000	15,209	(2,209)
Travel and transportation			308	(308)
Advertising and legal notices	300	300		300
Maintenance on equipment	500	500		500
Maintenance contracts	3,500	3,500	5,463	(1,963)
Software maintenance contract	32,424	32,424	31,332	1,092
District recovery server	5,610	5,610	5,610	-
Building rental	109	109	112	(3)
Miscellaneous	450	450	125	325
E-Recording	15,848	15,848	2,500	13,348
Uninsured motorist fees	9,561	9,561	243	9,318
Dues and meetings	5,100	5,100	2,819	2,281
Total clerk and recorder	552,737	552,737	524,668	28,069
Elections				
Election judges	50,500	50,500	34,535	15,965
Social security	2,500	2,500	1,212	1,288
Medicare	584	584	283	301
Workman's compensation	881	881	881	-
Office supplies	53,000	53,000	34,925	18,075
Professional services	350	350	200	150
Telephone	430	430	412	18
Postage	10,000	10,000	10,090	(90)
Travel and transportation	100	100	127	(27)
Advertising and legal notices	1,000	1,000	2,003	(1,003)
Subscriptions	900	900	485	415
Maintenance contracts	5,807	5,807		5,807
Miscellaneous	200	200	79	121
Unemployment insurance	140	140	96	44

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Dues and meetings	1,000	1,000	1,831	(831)
HAVA compliance	300	300		300
Staff training	500	500	1,189	(689)
Capital outlay	15,230	15,230	417	14,813
Total elections	143,422	143,422	88,765	54,657
Treasurer				
Salaries	170,198	170,198	170,692	(494)
Social security	10,552	10,552	10,424	128
Medicare	2,468	2,468	2,438	30
Workman's compensation	367	367	367	-
Retirement			6,827	(6,827)
Health insurance	28,665	28,665	28,027	638
Life insurance	268	268	239	29
Disability insurance	598	598	601	(3)
Unemployment insurance	335	335	337	(2)
Office supplies	13,000	13,000	9,369	3,631
Telephone	3,000	3,000	2,300	700
Postage	13,500	13,500	12,781	719
Travel and transportation	150	150	58	92
Advertising and legal notices	5,500	5,500	5,695	(195)
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	2,000	2,000	868	1,132
Treasurer system	100,000	100,000	100,405	(405)
Treasurer web page	6,000	6,000	6,490	(490)
Miscellaneous	1,000	1,000	499	501
Dues and meetings	3,000	3,000	1,200	1,800
Staff training	3,000	3,000	378	2,622
Total treasurer	364,601	364,601	359,995	4,606

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	762	13
Medicare	181	181	178	3
Workman's compensation	27	27	27	-
Retirement	500	500	500	-
Health insurance	1,223	1,223	1,179	44
Life insurance	12	12	11	1
Office supplies	400	400		400
Postage	10	10		10
Travel and transportation	150	150		150
Miscellaneous	200	200	169	31
Dues and meetings	1,200	1,200	694	506
Capital outlay	500	500		500
Total public trustee	17,678	17,678	16,020	1,658
Assessor				
Salaries	411,022	411,022	382,158	28,864
Social security	25,483	25,483	21,653	3,830
Medicare	5,960	5,960	5,064	896
Workman's compensation	5,072	5,072	5,072	-
Retirement	16,441	16,441	15,286	1,155
Health insurance	74,720	74,720	60,864	13,856
Life insurance	670	670	596	74
Disability insurance	1,887	1,887	1,733	154
Unemployment insurance	1,058	1,058	931	127
Office supplies	8,500	8,500	5,567	2,933
Appraisal subscriptions	1,300	1,300	1,478	(178)
Professional services	34,300	34,300	9,750	24,550
Telephone	3,000	3,000	3,352	(352)
Postage	3,500	3,500	2,345	1,155
Travel and transportation	1,900	1,900	1,041	859
Advertising and legal notices	500	500	41	459
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	4,000	4,000	8,293	(4,293)
Assessment software support	85,000	85,000	87,700	(2,700)
Assessment specialist	6,000	6,000	4,500	1,500
GIS mapping system	32,500	57,000	73,619	(16,619)

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Software and hardware support	1,000	1,000	219	781
Miscellaneous	100	100	215	(115)
Dues and meetings	6,500	6,500	9,197	(2,697)
Staff training	9,500	9,500	6,356	3,144
Capital outlay			2,820	(2,820)
Total assessor	740,913	765,413	709,850	55,563
Maintenance of buildings				
Salaries	314,563	314,563	300,853	13,710
Social security	19,503	19,503	17,369	2,134
Medicare	4,561	4,561	4,062	499
Workman's compensation	12,695	12,695	12,695	-
Retirement	12,383	12,383	11,362	1,021
Health insurance	67,248	67,248	63,793	3,455
Life insurance	603	603	553	50
Disability insurance	1,607	1,607	1,530	77
Unemployment insurance	944	944	895	49
Operating supplies	1,200	1,200	1,659	(459)
Gas, oil and antifreeze	3,600	3,600	2,290	1,310
Maintenance supplies	500	500	1,310	(810)
Maintenance on pickup	1,700	1,700	2,107	(407)
Professional services	500	500	135	365
Telephone	3,000	3,000	2,977	23
Postage			178	(178)
Advertising and legal notices	300	300	145	155
Utilities	2,400	2,400	2,344	56
Maintenance on building	1,000	1,000	687	313
Maintenance on equipment	500	500	24	476
Staff training	500	500		500
Capital outlay			1,138	(1,138)
Total maintenance of buildings	449,307	449,307	428,106	21,201
Maintenance - courthouse				
Operating supplies	15,000	15,000	12,661	2,339
Maintenance supplies	1,200	1,200	1,497	(297)
Professional services	8,700	8,700	8,479	221

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	500	500	382	118
Utilities	61,000	61,000	55,693	5,307
Maintenance on building	17,500	17,500	49,731	(32,231)
Gazebo	7,500	7,500	6,196	1,304
Grass and tree replacement	1,000	1,000	624	376
Maintenance on equipment	1,000	1,000	72	928
Maintenance contracts	5,500	5,500	5,804	(304)
Equipment rental	500	500	193	307
Miscellaneous			250	(250)
Christmas lighting	1,000	1,000	1,403	(403)
Total maintenance - courthouse	120,400	120,400	142,985	(22,585)
Maintenance - justice center				
Operating supplies	35,000	35,000	21,864	13,136
Maintenance supplies	2,500	2,500	397	2,103
Professional services	10,500	10,500	9,145	1,355
Telephone	3,000	3,000	2,971	29
Utilities	250,000	250,000	225,084	24,916
Maintenance on building	49,700	49,700	23,534	26,166
Maintenance on equipment	12,000	12,000	21,119	(9,119)
Maintenance contracts	23,000	23,000	24,146	(1,146)
Equipment rental	200	200		200
Miscellaneous	500	500		500
Total maintenance - justice center	386,400	386,400	328,260	58,140
Maintenance - central services				
Operating supplies	7,500	7,500	9,460	(1,960)
Maintenance supplies	500	500	239	261
Professional services	2,500	2,500	2,742	(242)
Utilities	43,000	43,000	37,316	5,684
Maintenance on building	25,250	25,250	24,234	1,016
Maintenance on equipment	500	500		500
Maintenance contracts	2,000	2,000	2,528	(528)
Total maintenance - central services	81,250	81,250	76,519	4,731

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance - heritage building				
Operating supplies	2,850	2,850	3,105	(255)
Maintenance supplies	300	300	20	280
Professional services	2,700	2,700	2,273	427
Utilities	20,600	20,600	20,024	576
Maintenance on building	5,150	5,150	1,020	4,130
Maintenance on equipment	1,000	1,000	6	994
Maintenance contracts	975	975	920	55
Equipment rental	300	300		300
Total maintenance - heritage building	<u>33,875</u>	<u>33,875</u>	<u>27,368</u>	<u>6,507</u>
Total general government	4,009,778	4,034,278	3,724,396	309,882
Judicial				
District attorney				
Professional services	<u>455,260</u>	<u>455,260</u>	<u>455,260</u>	<u>-</u>
Total judicial	455,260	455,260	455,260	-
Public safety				
Sheriff				
Salaries	1,094,923	1,094,923	988,963	105,960
Social security	67,885	67,885	59,420	8,465
Medicare	15,876	15,876	13,896	1,980
Workman's compensation	41,416	41,416	41,416	-
Retirement	40,584	40,584	33,973	6,611
Health insurance	186,800	186,800	138,581	48,219
Life insurance	1,675	1,675	1,187	488
Disability insurance	5,025	5,025	4,043	982
Unemployment insurance	3,057	3,057	2,726	331
Office supplies	6,000	6,000	6,809	(809)
Operating supplies	12,000	12,000	9,171	2,829
Duty and training ammunition	6,000	6,000	6,236	(236)
Professional services	1,000	1,000		1,000
E 911 dispatching services	267,391	267,391	267,384	7
Concealed weapons permit	1,000	1,000	200	800

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sexual assault kits/exams	2,500	2,500	1,125	1,375
Community resource team	8,775	8,775	1,708	7,067
Blue Santa	1,620	1,620	580	1,040
Telephone	15,000	15,000	14,386	614
Postage	3,500	3,500	2,162	1,338
Travel and transportation	50,000	50,000	23,971	26,029
Advertising	500	500	145	355
Maintenance on cars	30,000	30,000	31,510	(1,510)
Maintenance on equipment	5,000	5,000	2,849	2,151
Maintenance contracts	25,000	25,000	23,503	1,497
Miscellaneous	500	500	75	425
Dues and meetings	7,500	7,500	6,227	1,273
Uniforms	5,000	5,000	6,809	(1,809)
SRT team	4,000	4,000	1,202	2,798
Vests	6,250	6,250	1,791	4,459
Search and rescue	3,500	3,500	3,499	1
Staff training	7,000	7,000	5,130	1,870
Psychological evaluations	1,500	1,500	800	700
Investigative work	8,000	8,000	3,758	4,242
Sheriff admin expenditures	1,500	1,500	2,045	(545)
Capital outlay		8,000		8,000
Total sheriff	1,937,277	1,945,277	1,707,280	237,997
Jail				
Salaries	1,090,778	1,090,778	1,089,832	946
Social security	67,628	67,628	65,576	2,052
Medicare	15,816	15,816	15,336	480
Workman's compensation	37,552	37,552	37,552	-
Retirement	40,772	40,772	40,446	326
Health insurance	194,272	194,272	181,241	13,031
Life insurance	1,742	1,742	1,622	120
Disability insurance	5,457	5,457	5,323	134
Unemployment insurance	3,272	3,272	3,246	26
Office supplies	4,500	4,500	3,802	698
Operating supplies	35,000	35,000	30,025	4,975
Food and meals	280,000	280,000	224,477	55,523

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other medical	2,000	2,000	465	1,535
Medical service agreement	210,317	210,317	210,371	(54)
Inmate insurance	5,000	5,000	5,163	(163)
Television	1,700	1,700	1,740	(40)
Travel and transportation	12,000	12,000	5,700	6,300
Inmate transport services	20,000	20,000	13,862	6,138
Maintenance on equipment	3,000	3,000	40	2,960
Maintenance contracts	5,000	5,000	4,496	504
Miscellaneous	200	200		200
Dues and meetings	350	350	50	300
Commissary account	25,000	25,000	42,106	(17,106)
Total jail	2,061,356	2,061,356	1,982,471	78,885
Coroner				
Salaries	75,600	75,600	78,637	(3,037)
Social security	4,687	4,687	4,768	(81)
Medicare	1,096	1,096	1,115	(19)
Workman's compensation	325	325	325	-
Retirement	1,324	1,324	1,324	-
Health insurance	7,472	7,472	7,503	(31)
Life insurance	67	67	67	-
Unemployment insurance	128	128	139	(11)
Office supplies	100	100	95	5
Operating supplies	1,100	1,100	1,197	(97)
Autopsies	22,500	22,500	29,550	(7,050)
Secretarial	300	300	300	-
Toxicology	6,000	6,000	5,153	847
Transport	8,500	8,500	12,500	(4,000)
Telephone	625	625	601	24
Travel and transportation	200	200	57	143
Dues and meetings	3,270	3,270	3,191	79
Staff training	2,600	2,600	2,442	158
Total coroner	135,894	135,894	148,964	(13,070)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Victim's assistant				
Salaries	61,590	61,590	56,024	5,566
Social security	3,819	3,819	3,458	361
Medicare	893	893	809	84
Workman's compensation	213	213	213	-
Retirement	2,304	2,304	2,207	97
Health insurance	7,472	7,472	7,606	(134)
Life insurance	29	29	30	(1)
Disability insurance	295	295	295	-
Unemployment insurance	158	158	168	(10)
Operating supplies	3,173	3,173	3,173	-
Telephone	130	130	119	11
Travel and transportation	900	900	244	656
Total victim's assistant	80,976	80,976	74,346	6,630
Sheriff posse				
Workman's compensation	696	696	696	-
Operating supplies	300	300	140	160
Travel and transportation			72	(72)
Utilities	2,600	2,600	2,338	262
Maintenance on buildings	1,500	1,500	704	796
Maintenance on equipment	500	500	310	190
Maintenance on vehicles	2,000	2,000	795	1,205
Reloading and training	4,000	4,000	3,950	50
Sheriff posse account	8,500	8,500	2,691	5,809
Total sheriff posse	20,096	20,096	11,696	8,400
Emergency management				
Salaries	44,708	44,708	39,201	5,507
Social security	2,772	2,772	2,440	332
Medicare	648	648	571	77
Workman's compensation	175	175		175
Retirement	1,788	1,788	1,554	234
Health insurance	7,472	7,472	5,767	1,705
Life insurance	67	67	44	23

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Disability insurance	239	239	176	63
Unemployment insurance	134	134	118	16
Office supplies	850	850	969	(119)
Professional services	300	300		300
Telephone	1,440	1,440	1,809	(369)
Postage			18	(18)
Travel and transportation	1,700	1,700	1,089	611
Advertising and legal notices	400	400	188	212
Maintenance on vehicles	2,162	2,162	3,469	(1,307)
Building rental	1,500	1,500	1,500	-
Miscellaneous			79	(79)
Dues and meetings	1,388	1,388	2,619	(1,231)
Uniforms	200	200	261	(61)
Staff training	1,500	1,500		1,500
Capital outlay			3,515	(3,515)
Total emergency management	69,443	69,443	65,387	4,056
Total public safety	4,305,042	4,313,042	3,990,144	322,898
Auxiliary services				
Extension				
Salaries	156,476	156,476	151,693	4,783
Social security	8,052	8,052	4,198	3,854
Medicare	1,883	1,883	982	901
Workman's compensation	426	426	426	-
Retirement	4,915	4,915	2,621	2,294
Health insurance	22,416	22,416	9,994	12,422
Life insurance	201	201	86	115
Disability insurance	658	658	267	391
Unemployment insurance	390	390	220	170
Office supplies	3,450	3,450	2,071	1,379
Agronomy agent	1,800	1,800	1,350	450
Telephone	1,200	1,200	1,541	(341)
Postage	1,200	1,200	721	479
Travel and transportation	1,500	1,500	1,378	122
Advertising and legal notices	100	100		100
Maintenance on vehicles	1,000	1,000	727	273

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance on equipment	1,500	1,500	1,140	360
Maintenance contracts	4,000	4,000	4,172	(172)
Miscellaneous			9	(9)
Staff training	1,800	1,800	1,763	37
Dues and meetings	4,200	4,200	4,054	146
Food and meals	1,500	1,500	1,293	207
Prizes and awards	6,200	6,200	6,666	(466)
Premium payout	7,500	7,500	7,187	313
Special events	700	700	675	25
Judging services	5,500	5,500	5,789	(289)
Retinal scanning	1,200	1,200	102	1,098
Programs and printing	650	650	630	20
Scale maintenance	625	625	80	545
Equipment rental			50	(50)
Capital outlay	700	700		700
Total extension	241,742	241,742	211,885	29,857
Fairgrounds				
Salaries	20,000	20,000	19,608	392
Social security	1,240	1,240	1,190	50
Medicare	290	290	278	12
Workman's compensation	205	205	205	-
Unemployment insurance	60	60	38	22
Operating supplies	6,500	6,500	6,414	86
Gas, oil and antifreeze	4,500	4,500	584	3,916
Maintenance supplies	4,500	4,500	1,325	3,175
Contract services	1,000	1,000	1,684	(684)
Telephone	2,000	2,000	1,462	538
Postage	50	50	18	32
Travel and transportation			501	(501)
Advertising and legal notices	200	200		200
Utilities	52,000	52,000	44,148	7,852
Logan well users	900	900	415	485
Maintenance on buildings			320	(320)
Maintenance on equipment	4,000	4,000	1,732	2,268
Equipment rental	350	350	391	(41)
Total fairgrounds	97,795	97,795	80,313	17,482

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Veterans office				
Workman's compensation	3	3	3	-
Office supplies	450	450	155	295
Telephone	400	400		400
Postage and box rent	25	25		25
Travel and transportation	4,000	4,000		4,000
Building rental	1,500	1,500	1,500	-
Maintenance contract	50	50		50
Dues and meetings	2,030	2,030	215	1,815
Capital outlay	1,000	1,000	364	636
Total veterans office	9,458	9,458	2,237	7,221
Heritage center				
Salaries	52,009	52,009	44,204	7,805
Social security	3,225	3,225	2,439	786
Medicare	754	754	571	183
Workman's compensation	80	80	80	-
Retirement	1,940	1,940	1,647	293
Health insurance	7,472	7,472	7,503	(31)
Life insurance	67	67	67	-
Disability insurance	200	200	201	(1)
Unemployment insurance	156	156	133	23
Office supplies	500	500	780	(280)
Operating supplies	100	100	14	86
Maintenance supplies	100	100	7	93
Silver Sneaker expenses	2,200	2,200	2,407	(207)
Professional services	550	550	365	185
Telephone	1,600	1,600	1,496	104
Postage	300	300	73	227
Advertising and legal notices	150	150	161	(11)
Maintenance on equipment	500	500	85	415
Maintenance contracts	300	300	247	53
Reimbursed expenses			(111)	111
Capital outlay			365	(365)
Total heritage center	72,203	72,203	62,734	9,469

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Desoto youth				
Operating supplies	200	200	233	(33)
Utilities	8,000	8,000	7,493	507
Maintenance on buildings	500	500	3,915	(3,415)
Desoto financial expense	10,000	10,000	966	9,034
Total desoto youth	18,700	18,700	12,607	6,093
Library				
Bookmobile	24,500	24,500	24,500	-
Fleming library	300	300	300	-
Crook library	300	300	300	-
Total library	25,100	25,100	25,100	-
Shooting complex				
Operating supplies	600	600	373	227
Membership expense	3,300	3,300		3,300
Postage	200	200		200
Advertising and legal notices			13	(13)
Utilities	2,400	2,400	519	1,881
Port a pots rental and cleaning	3,720	3,720	1,146	2,574
Dues and meetings	3,000	3,000		3,000
Training	1,000	1,000		1,000
Total shooting complex	14,220	14,220	2,051	12,169
Total auxiliary services	479,218	479,218	396,927	82,291
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-

(continued)

LOGAN COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Mental health				
Eastern Colorado services	85,276	85,276	85,276	-
Senate bill 10-175			135	(135)
Total mental health	85,276	85,276	85,411	(135)
Total health and welfare	295,805	295,805	295,940	(135)
Tourist information center				
Salaries	57,075	57,075	53,321	3,754
Social security	3,539	3,539	3,251	288
Medicare	828	828	760	68
Workman's compensation	110	110	110	-
Retirement	830	830	1,430	(600)
Health insurance	7,472	7,472	7,503	(31)
Life insurance	67	67	58	9
Disability insurance	191	191	191	-
Unemployment insurance	171	171	159	12
Telephone	300	300	300	-
Staff training	200	200		200
Supplies	100	100		100
Total tourist information center	70,883	70,883	67,083	3,800
Intergovernmental cooperation				
NECALG	26,685	26,685	26,685	-
NECTA	71,446	71,446	71,446	-
Total intergovernmental cooperation	98,131	98,131	98,131	-
Miscellaneous account				
Gravel permits annual fee	12,000	12,000	7,447	4,553
Abatement refunds	5,000	5,000	132	4,868
Logan county chamber dues	600	600	600	-
Christmas appreciation	7,000	7,000	7,672	(672)
CCI dues	15,000	15,000	15,150	(150)
Postage machine	1,748	1,748	3,956	(2,208)
Unemployment account services	1,095	1,095	1,095	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Property liability insurance	150,787	150,787	150,787	-
Auditing and budgeting	14,735	14,735	15,485	(750)
Maintenance - county vehicles	5,000	5,000	2,523	2,477
Children water festival	500	500		500
Cafeteria plan expense	5,310	5,310	6,355	(1,045)
Mined land reclamation	100,000	100,000	17,298	82,702
Literacy coalition	2,000	2,000	2,000	-
Small business development	5,000	5,000	5,000	-
NACO dues	454	454	454	-
Heritage festival donation	1,500	1,500	1,500	-
Treasurers fees	145,000	145,000	142,316	2,684
EMS subsidy	2,000	2,000		2,000
Reimbursements			(80)	80
Chamber marketing	6,500	6,500	6,500	-
Communications tower utilities	6,100	6,100	5,714	386
Clarence corner expense			775	(775)
Economic development	39,000	39,000	39,000	-
Philanthropy days	3,000	3,000	3,000	-
Miscellaneous reserve	6,000	6,000	6,628	(628)
Insurance reserve	100,000	100,000	79,706	20,294
Contingency reserve	1,049,214	1,049,214	337,882	711,332
Total miscellaneous account	1,684,543	1,684,543	858,895	825,648
Total expenditures	\$ 11,398,660	\$ 11,431,160	\$ 9,886,776	\$ 1,544,384

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Budgetary Comparison Schedules - Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 452,036	\$ 452,036	\$ 452,505	\$ 469
Specific ownership	49,000	49,000	48,714	(286)
Delinquent taxes and interest			66	66
Sales tax	780,000	780,000	747,305	(32,695)
Use tax	35,000	35,000	23,796	(11,204)
Total taxes	1,316,036	1,316,036	1,272,386	(43,650)
Intergovernmental				
Flood disaster revenue			48,644	48,644
Highway users tax	3,500,000	3,500,000	3,810,478	310,478
Motor vehicle fee \$1.50	21,000	21,000	21,678	678
Motor vehicle fee \$2.50	30,000	30,000	30,325	325
Total intergovernmental	3,551,000	3,551,000	3,911,125	360,125
Charges for services				
Materials and services	38,000	38,000	38,819	819
Total charges for services	38,000	38,000	38,819	819
Miscellaneous revenue				
Salary reimbursement			2,695	2,695
Insurance proceeds			11,109	11,109
Refund of expenditures	19,000	19,000	107,771	88,771
Total miscellaneous	19,000	19,000	121,575	102,575
Total revenues	\$ 4,924,036	\$ 4,924,036	\$ 5,343,905	\$ 419,869

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LOGAN COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 62,000	\$ 62,000	\$ 64,976	\$ (2,976)
Public works				
Salaries	1,705,498	1,705,498	1,676,128	29,370
Social security	105,741	105,741	101,918	3,823
Medicare	24,730	24,730	23,835	895
Workman's compensation	84,991	84,991	84,991	-
Retirement	65,360	65,360	64,370	990
Health insurance	298,880	298,880	260,295	38,585
Life insurance	2,680	2,680	2,208	472
Disability insurance	8,748	8,748	8,402	346
Unemployment insurance	5,116	5,116	5,147	(31)
Office supplies	1,200	1,200	929	271
Shop supplies	5,000	5,000	4,121	879
Rug and uniform cleaning	4,000	4,000	3,216	784
Road construction supplies	25,000	25,000	18,969	6,031
Crack filling	20,000	20,000	19,829	171
Freight	26,000	26,000	24,661	1,339
Sealcoat	500,000	500,000	434,424	65,576
Road oil overlay	1,000,000	1,000,000	985,417	14,583
Patching	25,000	25,000	19,507	5,493
Dust control	80,000	80,000		80,000
Gravel and sand	75,000	75,000	38,687	36,313
Culverts	20,000	20,000	15,046	4,954
Steel and iron	3,000	3,000	1,925	1,075
Road signs	15,000	15,000	15,484	(484)
Paint	15,000	15,000	13,600	1,400
Chemicals	40,000	40,000	40,011	(11)
Gas, oil and antifreeze	600,000	600,000	345,365	254,635
Tires and tubes	50,000	50,000	46,763	3,237
Maintenance on equipment	135,000	135,000	131,970	3,030
Maintenance on autos	95,000	95,000	144,652	(49,652)
Repair on county vehicles	12,000	12,000	6,429	5,571
Small tools	1,500	1,500	2,607	(1,107)
Professional services	5,000	5,000	9,473	(4,473)
Telephone	4,000	4,000	4,176	(176)
Postage	350	350	489	(139)
Advertising and legal notices	300	300	82	218
Property and liability insurance	60,390	60,390	60,390	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Utilities	42,000	42,000	31,121	10,879
Maintenance on buildings	5,000	5,000	6,823	(1,823)
Maintenance on radios	500	500	160	340
Maintenance contracts	420	420	350	70
Rentals of buildings and land	850	850	850	-
Rentals of equipment	65,000	65,000	44,813	20,187
Miscellaneous	1,000	1,000	1,532	(532)
Staff training	1,500	1,500	957	543
Bridge repair and replacement	350,000	350,000	307,167	42,833
Disaster expense	10,000	10,000		10,000
Municipalities	69,433	69,433	69,434	(1)
Drug testing	700	700	719	(19)
Auditing and budgeting	1,575	1,575	1,575	-
Cafeteria plan expense	3,000	3,000	2,409	591
Health insurance reserve	42,400	42,400	23,302	19,098
Total public works	5,712,862	5,712,862	5,106,728	606,134
Capital outlay	657,350	657,350	644,602	12,748
Total expenditures	<u>\$ 6,432,212</u>	<u>\$ 6,432,212</u>	<u>\$ 5,816,306</u>	<u>\$ 615,906</u>

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers human service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Human Services Fund.

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 813,666	\$ 813,666	\$ 814,509	\$ 843
Specific ownership	85,000	85,000	86,296	1,296
Delinquent taxes and interest	100	100	63	(37)
Total taxes	898,766	898,766	900,868	2,102
Intergovernmental				
Old age pension	14,183	14,183	18,137	3,954
Low-income home energy assistance program	30,608	30,608	31,282	674
Temporary assistance for needy families	482,228	482,228	315,795	(166,433)
Regular administration	589,286	589,286	606,989	17,703
Child welfare	1,258,355	1,258,355	1,421,383	163,028
Core services	378,296	378,296	314,639	(63,657)
Child support enforcement	297,385	297,385	279,546	(17,839)
Child care	108,216	108,216	132,040	23,824
Miscellaneous	617,388	617,388	374,300	(243,088)
Total intergovernmental	3,775,945	3,775,945	3,494,111	(281,834)
Miscellaneous				
Child support retainage	15,000	15,000	16,834	1,834
Total revenues	\$ 4,689,711	\$ 4,689,711	\$ 4,411,813	\$ (277,898)

LOGAN COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Old age pension	\$ 14,183	\$ 14,183	\$ 18,000	\$ (3,817)
Low-income energy assistance program	30,608	30,608	31,282	(674)
Temporary assistance for needy families	591,665	591,665	417,048	174,617
Regular administration	776,047	776,047	674,062	101,985
Child welfare	1,822,127	1,822,127	1,868,191	(46,064)
Core services	405,171	405,171	338,426	66,745
Aid to the needy disabled	11,000	11,000	16,357	(5,357)
Child support enforcement	394,673	394,673	369,018	25,655
Child care	162,362	162,362	177,159	(14,797)
Miscellaneous	604,668	604,668	342,769	261,899
Total expenditures	<u>\$ 4,812,504</u>	<u>\$ 4,812,504</u>	<u>\$ 4,252,312</u>	<u>\$ 560,192</u>

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Budgetary Comparison Schedules – Capital Expenditures Fund

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 602,715	\$ 602,715	\$ 603,338	\$ 623
Specific ownership	60,000	60,000	64,953	4,953
Delinquent taxes and interest			31	31
Total taxes	662,715	662,715	668,322	5,607
Intergovernmental				
Ambulance grant	90,000	90,000	87,799	(2,201)
Centennial mental health grant	505,717	505,717	448,459	(57,258)
Shooting complex grant	72,860	72,860	60,000	(12,860)
Total intergovernmental	668,577	668,577	596,258	(72,319)
Charges for services				
Ballpark sewer tap fee	800	800	2,025	1,225
Miscellaneous				
Earnings on investments			3,841	3,841
Other revenue	10,416	10,416	8,682	(1,734)
Donations			5,250	5,250
Total miscellaneous	10,416	10,416	17,773	7,357
Total revenues	\$ 1,342,508	\$ 1,342,508	\$ 1,284,378	\$ (58,130)

LOGAN COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2016

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 13,000	\$ 13,000	\$ 12,067	\$ 933
Auditing and budgeting	425	425	425	-
Total general government	13,425	13,425	12,492	933
Health and welfare				
Centennial mental health grant	505,717	505,717	440,543	65,174
Capital outlay				
Ballpark sewer line	50,000	50,000		50,000
Ambulance - equipment	180,000	180,000	178,171	1,829
Ambulance - equipment reserve	75,000	75,000		75,000
Assessor - equipment	5,200	5,200	5,147	53
Justice Center - equipment	20,000	20,000	20,000	-
Sheriff - equipment	20,000	20,000	7,376	12,624
Sheriff - vehicle lease	93,000	93,000		93,000
Commissioners - equipment	1,500	1,500	1,196	304
Planning and zoning - equipment	1,500	1,500	1,285	215
Finance - equipment	77,895	77,895	76,390	1,505
Extension - equipment	1,000	1,000	979	21
County vehicles	23,000	23,000	16,286	6,714
Shooting range	72,860	72,860	197,375	(124,515)
100 acre industrial park			61,644	(61,644)
Total capital outlay	620,955	620,955	565,849	55,106
Debt service				
Principal			87,120	(87,120)
Interest and fiscal charges			5,880	(5,880)
Total debt service	-	-	93,000	(93,000)
Reserve for contingency	150,000	150,000	9,500	140,500
Total expenditures	\$ 1,290,097	\$ 1,290,097	\$ 1,121,384	\$ 168,713

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging Tourism Tax Fund
- Television Translator Fund
- E 9 1 1 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2016

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Assets				
Cash and cash investments	\$ 167,783	\$ 54,411	\$ 162,273	\$ 1,169,328
Property taxes receivable		31,317		
Accounts receivable	4,754	439	42,366	53,360
Total assets	\$ 172,537	\$ 86,167	\$ 204,639	\$ 1,222,688
Liabilities				
Accounts payable	\$ 3,410	\$ 2,246	\$ 5,408	\$ 17,210
Accrued salaries and benefits				10,950
Unearned revenue				
Total liabilities	3,410	2,246	5,408	28,160
Deferred inflows of resources				
Deferred property tax revenues		31,317		
Total deferred inflows of resources	-	31,317	-	-
Fund balance				
Restricted for:				
Emergencies				
Public safety			199,231	
Culture and recreation				
Committed to:				
Public safety				
Public works				1,194,528
Health and welfare				
Culture and recreation	169,127	52,604		
Total fund balance	169,127	52,604	199,231	1,194,528
Total liabilities, deferred inflows of resources and fund balance	\$ 172,537	\$ 86,167	\$ 204,639	\$ 1,222,688

Special Revenue Funds

Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 51,079	\$ 333,409	\$ 14,463	\$ 186,038	\$ 2,138,784
			125,162	156,479
6	130,488		985	232,398
<u>\$ 51,085</u>	<u>\$ 463,897</u>	<u>\$ 14,463</u>	<u>\$ 312,185</u>	<u>\$ 2,527,661</u>
\$ 1,507	\$ 119,456		\$ 978	\$ 150,215
			3,479	14,429
	18,669			18,669
1,507	138,125	\$ -	4,457	183,313
			125,162	156,479
-	-	-	125,162	156,479
			6,200	6,200
49,578				199,231
				49,578
	325,772			325,772
				1,194,528
			176,366	176,366
		14,463		236,194
<u>49,578</u>	<u>325,772</u>	<u>14,463</u>	<u>182,566</u>	<u>2,187,869</u>
<u>\$ 51,085</u>	<u>\$ 463,897</u>	<u>\$ 14,463</u>	<u>\$ 312,185</u>	<u>\$ 2,527,661</u>

LOGAN COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2016

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 88,474	\$ 58,480		\$ 4
Intergovernmental				
Charges for services			\$ 233,675	478,469
Miscellaneous	6,900		724	16
Total revenues	95,374	58,480	234,399	478,489
Expenditures				
Current				
General government		1,056		725
Public safety			99,102	
Health and welfare				
Culture and recreation	107,061	33,171		
Public works				402,732
Capital outlay			166,843	77,745
Total expenditures	107,061	34,227	265,945	481,202
Net change in fund balance	(11,687)	24,253	(31,546)	(2,713)
Fund balance at beginning of year	180,814	28,351	230,777	1,197,241
Fund balance at end of year	\$ 169,127	\$ 52,604	\$ 199,231	\$ 1,194,528

Special Revenue Funds

Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
			\$ 131,393	\$ 278,351
\$ 73,776				73,776
	\$ 928,601	\$ 435,282	48,746	2,124,773
43			28,773	36,456
73,819	928,601	435,282	208,912	2,513,356
			2,373	4,154
	924,445			1,023,547
57,935		445,197	173,628	173,628
				643,364
	1,151		-	402,732
				245,739
57,935	925,596	445,197	176,001	2,493,164
15,884	3,005	(9,915)	32,911	20,192
33,694	322,767	24,378	149,655	2,167,677
\$ 49,578	\$ 325,772	\$ 14,463	\$ 182,566	\$ 2,187,869

LOGAN COUNTY, COLORADO
Lodging Tourism Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Lodging tax	\$ 80,000	\$ 80,000	\$ 88,474	\$ 8,474
Miscellaneous				
	6,000	6,000	6,900	900
Total revenues	86,000	86,000	95,374	9,374
Expenditures				
Culture and recreation				
Special tourism projects	60,000	60,000	45,018	14,982
Welcome center	10,000	10,000	8,750	1,250
Tourism manager's salary	30,000	30,000	30,000	-
Logan county fair board	5,000	5,000		5,000
Publications	30,000	30,000	12,991	17,009
Volunteer incentives	3,500	3,500	1,260	2,240
Tourist center donations	6,000	6,000	7,453	(1,453)
Certified distributions	10,000	10,000		10,000
Tourism conference	2,000	2,000		2,000
Marketing	40,000	40,000	1,589	38,411
Northeast Colorado travel region	2,500	2,500		2,500
Total culture and recreation	199,000	199,000	107,061	91,939
Reserve for contingency	10,112	10,112		10,112
Total expenditures	209,112	209,112	107,061	102,051
Net change in fund balance	\$ (123,112)	\$ (123,112)	(11,687)	\$ 111,425
Fund balance at beginning of year			180,814	
Fund balance at end of year			\$ 169,127	

LOGAN COUNTY, COLORADO
Television Translator Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 52,738	\$ 52,738	\$ 52,792	\$ 54
Specific ownership			5,684	5,684
Delinquent taxes and interest			4	4
Total taxes	52,738	52,738	58,480	5,742
Expenditures				
General government				
Treasurer's fees	1,056	1,056	1,056	-
Culture and recreation				
Supplies and repairs	5,000	5,000	258	4,742
Professional services	1,000	1,000	425	575
Property liability insurance	250	250	27	223
Utilities	14,500	14,500	11,826	2,674
Maintenance contracts	17,037	17,037	17,037	-
Telephone	625	625	612	13
Tower lease	2,586	2,586	2,886	(300)
Miscellaneous			100	(100)
Equipment replacement reserve	20,000	20,000		20,000
Total culture and recreation	60,998	60,998	33,171	27,827
Total expenditures	62,054	62,054	34,227	27,827
Net change in fund balance	\$ (9,316)	\$ (9,316)	24,253	\$ 33,569
Fund balance at beginning of year			28,351	
Fund balance at end of year			\$ 52,604	

LOGAN COUNTY, COLORADO
E 911 Authority
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
E911 surcharge	\$ 300,000	\$ 300,000	\$ 233,675	\$ (66,325)
Miscellaneous				
Earnings on investments	100	100	724	624
Total revenues	300,100	300,100	234,399	(65,701)
Expenditures				
Public safety				
Office supplies	250	250	283	(33)
Professional services	2,500	2,500	425	2,075
Travel and transportation	2,000	2,000	392	1,608
Insurance	2,000	2,000	1,670	330
Bank fees	150	150	18	132
Equipment and fixture repair	15,000	15,000		15,000
Dues and meetings	1,000	1,000	414	586
Audit	500	500		500
Telephone services	15,000	15,000	8,959	6,041
Intrado monthly reoccurring	4,000	4,000		4,000
Intrado reverse 911	5,500	5,500	1,132	4,368
E911 share of dispatch center	100,000	100,000	64,881	35,119
Tech support	10,000	10,000		10,000
Training	15,000	15,000	13,304	1,696
Public education	2,500	2,500		2,500
Advertising and legal notices	500	500	124	376
GIS license	8,000	8,000	7,500	500
Total public safety	183,900	183,900	99,102	84,798
Capital outlay	266,000	266,000	166,843	99,157
Reserve for contingency	22,176	22,176		22,176
Total expenditures	472,076	472,076	265,945	206,131
Net change in fund balance	\$ (171,976)	\$ (171,976)	(31,546)	\$ 140,430
Fund balance at beginning of year			230,777	
Fund balance at end of year			\$ 199,231	

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LOGAN COUNTY, COLORADO
Solid Waste Disposal Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Delinquent taxes and interest	\$ -	\$ -	\$ 4	\$ 4
Charges for services				
Landfill disposal fees	600,000	600,000	452,875	(147,125)
Recycling fees			288	288
E-waste recycling fees	2,500	2,500	1,954	(546)
Closure cost surcharge	25,000	25,000	23,352	(1,648)
Total charges for services	627,500	627,500	478,469	(149,031)
Miscellaneous			16	16
Total revenues	627,500	627,500	478,489	(149,011)
Expenditures				
General government				
Financial assurance	700	700	725	(25)
Total general government	700	700	725	(25)
Public works				
Salaries	182,359	182,359	179,157	3,202
Social security	11,306	11,306	11,168	138
Medicare	2,644	2,644	2,612	32
Workman's compensation	10,400	10,400	10,400	-
Retirement	7,254	7,254	7,430	(176)
Health insurance	29,888	29,888	27,254	2,634
Life insurance	268	268	215	53
Disability	725	725	757	(32)
Unemployment insurance	547	547	492	55
Office supplies	3,000	3,000	2,069	931
Operating supplies	20,000	20,000	10,472	9,528
Gas, oil and antifreeze	60,000	60,000	25,245	34,755
Solid waste disposal fee	30,000	30,000	29,991	9
Professional services	40,000	40,000	4,507	35,493
Telephone	3,200	3,200	3,092	108
Postage	2,000	2,000	1,997	3
Advertising and legal notices	500	500	109	391
Property liability insurance	6,826	6,826	6,826	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Utilities	15,000	15,000	5,030	9,970
Maintenance on building	3,000	3,000	3,034	(34)
Maintenance at landfill	15,000	15,000	12,964	2,036
Tire recycle	6,500	6,500	5,582	918
Spraying	1,000	1,000	109	891
E-waste recycling	12,000	12,000	11,132	868
Maintenance on equipment	35,000	35,000	34,422	578
Maintenance contracts	1,500	1,500	2,398	(898)
Equipment and fixture rental	500	500	244	256
Miscellaneous	500	500		500
Permits	1,000	1,000	622	378
Dues and meetings	1,000	1,000	1,237	(237)
Well testing	2,200	2,200	2,813	(613)
Staff training	2,500	2,500	19	2,481
Cafeteria plan expense	120	120	120	-
New cell development	100,000	100,000		100,000
Health insurance reserve	3,180	3,180	(787)	3,967
Equipment replacement reserve	110,000	110,000		110,000
Closure costs reserve	350,000	350,000		350,000
Total public works	1,070,917	1,070,917	402,732	668,185
Capital outlay	80,000	80,000	77,745	2,255
Total expenditures	1,151,617	1,151,617	481,202	670,415
Net change in fund balance	\$ (524,117)	\$ (524,117)	(2,713)	\$ 521,404
Fund balance at beginning of year			1,197,241	
Fund balance at end of year			\$ 1,194,528	

LOGAN COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	\$ 60,000	\$ 60,000	\$ 73,776	\$ 13,776
Miscellaneous				
Earnings on investments			43	43
Total revenues	60,000	60,000	73,819	13,819
Expenditures				
Culture and recreation				
Improvements at fairgrounds	73,975	73,975	57,935	16,040
Total culture and recreation	73,975	73,975	57,935	16,040
Reserve for contingency	5,000	5,000		
Total expenditures	78,975	78,975	57,935	16,040
Net change in fund balance	\$ (18,975)	\$ (18,975)	15,884	\$ 34,859
Fund balance at beginning of year			33,694	
Fund balance at end of year			\$ 49,578	

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LOGAN COUNTY, COLORADO
Ambulance Service Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Ambulance fees	\$ 800,000	\$ 800,000	\$ 928,601	\$ 128,601
Expenditures				
Public safety				
Contract services	638,206	638,206	613,577	24,629
Operating supplies	18,000	18,000	25,734	(7,734)
Medical supplies	40,000	40,000	52,894	(12,894)
Protective clothing	6,000	6,000	5,310	690
Gas, oil and antifreeze	22,000	22,000	15,555	6,445
Professional services	65,000	65,000	70,367	(5,367)
Postage			45	(45)
Property and liability insurance	5,000	5,000	4,911	89
Vehicle insurance	7,000	7,000	6,056	944
Utilities	3,700	3,700	3,600	100
Maintenance on vehicles	10,000	10,000	28,942	(18,942)
Maintenance service contracts	9,200	9,200	7,085	2,115
Miscellaneous			554	(554)
Dues and meetings	4,000	4,000	2,251	1,749
Ambulance service dispatching	53,649	53,649	53,649	-
Administrative fee	25,000	25,000	25,000	-
Uniforms for firefighters	7,000	7,000	5,112	1,888
Uniforms for EMS	5,000	5,000	2,604	2,396
Training and recertification	20,000	20,000	774	19,226
Auditing and budgeting	425	425	425	-
Physical exams	1,000	1,000		1,000
Total public safety	940,180	940,180	924,445	15,735
Capital outlay			1,151	(1,151)
Total expenditures	940,180	940,180	925,596	14,584
Excess of revenues over (under) expenditures	(140,180)	(140,180)	3,005	114,017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other financing sources				
Transfers in	200,000	200,000		(200,000)
Net change in fund balance	<u>\$ 59,820</u>	<u>\$ 59,820</u>	3,005	<u>\$ (56,815)</u>
Fund balance at beginning of year			<u>322,767</u>	
Fund balance at end of year			<u>\$ 325,772</u>	

LOGAN COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Fair	\$ 431,750	\$ 449,750	\$ 435,282	\$ (14,468)
Expenditures				
Culture and recreation				
Night show	146,030	146,030	132,485	13,545
Demolition derby	27,800	27,800	27,950	(150)
Bull riding	47,000	47,000	47,540	(540)
Rentals and food booth	3,700	3,700	3,306	394
Rodeo queens	6,500	6,500	4,908	1,592
Junior rodeo	200	200	550	(350)
Rodeo dance	1,000	1,000		1,000
Parade	950	950	622	328
Supplies	3,050	3,050	1,425	1,625
Fair board	9,537	9,537	9,517	20
Printing and advertising	30,100	30,100	32,866	(2,766)
Contracted services	52,525	52,525	58,420	(5,895)
Utilities	10,600	10,600	8,243	2,357
Livestock	500	500	775	(275)
Improvements	1,000	1,000	6,914	(5,914)
Miscellaneous	20,800	20,800	18,281	2,519
PRCA rodeo	53,400	53,400	51,008	2,392
Carnival		18,000	24,397	(6,397)
Roping and barrels	12,700	12,700	15,990	(3,290)
Total expenditures	427,392	445,392	445,197	195
Net change in fund balance	\$ 4,358	\$ 4,358	(9,915)	\$ (14,273)
Fund balance at beginning of year			24,378	
Fund balance at end of year			\$ 14,463	

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LOGAN COUNTY, COLORADO
Pest Control Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 118,178	\$ 118,178	\$ 118,665	\$ 487
Specific ownership	13,000	13,000	12,738	(262)
Delinquent taxes and interest			(10)	(10)
Total taxes	131,178	131,178	131,393	215
Charges for services				
User charges	50,000	50,000	48,746	(1,254)
Miscellaneous				
Centennial conservation district	25,000	25,000	25,000	-
Refunds and reimbursements			3,773	3,773
Total miscellaneous	25,000	25,000	28,773	3,773
Total revenues	206,178	206,178	208,912	2,734
Expenditures				
General government				
Treasurer's fees	2,400	2,400	2,373	27
Health and welfare				
Salaries	68,105	68,105	65,343	2,762
Social security	4,223	4,223	4,009	214
Medicare	988	988	938	50
Workman's compensation	2,458	2,458	2,458	-
Retirement	2,124	2,124	2,105	19
Health insurance	7,472	7,472	7,503	(31)
Life insurance	67	67	67	-
Disability	300	300	285	15
Office supplies	600	600	284	316
Operating supplies	1,500	1,500	1,335	165
Chemicals	40,000	40,000	38,175	1,825
Gas, oil and antifreeze	4,300	4,300	3,963	337
Professional services	450	450	425	25
Telephone	600	600	586	14
Postage	50	50	53	(3)
Advertising and legal notices	100	100		100
Property liability insurance	1,703	1,703	1,703	-
Unemployment insurance	204	204	196	8

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Utilities	4,500	4,500	5,432	(932)
Maintenance on equipment	7,000	7,000	7,380	(380)
Maintenance on buildings	2,000	2,000	972	1,028
Rent	1,500	1,500	1,500	-
Prairie dog control	47,500	47,500	24,860	22,640
Grasshopper control	6,000	6,000		6,000
Miscellaneous	500	500	454	46
Dues and meetings	1,800	1,800	464	1,336
Staff training	200	200	1,108	(908)
Cafeteria plan expense	30	30	30	-
Health insurance reserve	2,000	2,000	2,000	-
Equipment reserve	60,000	60,000		60,000
Total health and welfare	<u>268,274</u>	<u>268,274</u>	<u>173,628</u>	<u>94,646</u>
Total expenditures	<u>270,674</u>	<u>270,674</u>	<u>176,001</u>	<u>94,673</u>
Net change in fund balance	<u>\$ (64,496)</u>	<u>\$ (64,496)</u>	32,911	<u>\$ 97,407</u>
Fund balance at beginning of year			<u>149,655</u>	
Fund balance at end of year			<u>\$ 182,566</u>	

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Budgetary Comparison Schedule – Enterprise Fund

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

LOGAN COUNTY, COLORADO
Logan County Justice Center Finance Corporation
Budgetary Comparison Schedule
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services - sales tax	\$ 1,560,000	\$ 1,560,000	\$ 1,494,610	\$ (65,390)
Charges for services - use tax	60,000	60,000	47,592	(12,408)
Total operating revenues	1,620,000	1,620,000	1,542,202	(77,798)
Operating expenses				
Treasurer's fees	40,000	40,000	30,984	9,016
Professional services	425	425	425	-
Miscellaneous	65	65	121	(56)
Reserve for contingency	3,850	3,850	3,425	425
Total operating expenses	44,340	44,340	34,955	9,385
Operating income (loss)	1,575,660	1,575,660	1,507,247	(68,413)
Nonoperating revenues (expenses)				
Earnings on investments	4,700	4,700	19,980	15,280
Refunds and reimbursements			5,425	5,425
Principal paid on certificates	(1,160,000)	(1,160,000)	(1,160,000)	-
Interest paid on certificates	(292,600)	(292,600)	(292,600)	-
Total nonoperating revenues (expenses)	(1,447,900)	(1,447,900)	(1,427,195)	20,705
Change in net position	\$ 127,760	\$ 127,760	80,052	\$ (47,708)
Adjustments to GAAP Basis				
Add principal paid on certificates			1,160,000	
Add interest paid on certificates in excess of amounts incurred			2,900	
Deduct amortization charged to interest expense			(80,815)	
Deduct amortization charged to professional services			(7,895)	
Deduct depreciation			(388,186)	
Change in net position - GAAP Basis			766,056	
Net position at beginning of year			10,249,739	
Net position at end of year			\$ 11,015,795	

**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT

City or County:

Logan

YEAR ENDING :

December 2016

This Information From The Records Of (example - City of _ or County of _)
Logan

Prepared By: Debbie Unrein
Phone: (970) 522-0880 x256

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	1,091,862
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,445,120
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,272,386	c. Other	
4. Miscellaneous local receipts (from page 2)	282,475	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	279,324
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,816,306
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	1,554,861	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government		2. Notes:	
(from page 2)	3,862,481	a. Interest	
D. Receipts from Federal Government		b. Redemption	
(from page 2)	48,644	c. Total (a. + b.)	0
E. Total receipts (A.7 + B + C + D)	5,465,986	3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	5,816,306

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	3,690,806	5,465,986	5,816,306	3,340,486	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2016

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	452,571	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	771,101	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	122,080
4. Licenses		f. Charges for Services	38,819
5. Specific Ownership &/or Other	48,714	g. Other Misc. Receipts	110,466
6. Total (1. through 5.)	819,815	h. Other	11,110
c. Total (a. + b.)	1,272,386	i. Total (a. through h.)	282,475
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	3,810,478	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	48,644
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	52,003	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	52,003	g. Total (a. through f.)	48,644
4. Total (1. + 2. + 3.f)	3,862,481	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation		1,091,862	1,091,862
(5). Total Construction (1) + (2) + (3) + (4)	0	1,091,862	1,091,862
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,091,862	1,091,862
			(Carry forward to page 1)

Notes and Comments:

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Single Audit Section

The Single Audit Section contains the following:

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance
- Schedule of Findings and Questioned Costs

LOGAN COUNTY, COLORADO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2016

	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Justice:</u>				
Crime Victim Assistance	16.575	15-VA-9035	\$ -	\$ 32,138
Total U.S. Department of Justice				32,138
<u>U.S. Department of Health and Human Services:</u>				
Guardianship Assistance	93.090	*	-	2,630
Child Support Enforcement	93.563	*	-	223,454
Low-Income Home Energy Assistance	93.568	*	-	212,422
Stephanie Tubbs Jones Child Welfare Services Program	93.645	*	-	25,469
Foster Care - Title IV-E	93.658	*	-	481,723
Adoption Assistance	93.659	*	-	97,006
Social Services Block Grant	93.667	*	-	255,484
Adjustment to Federal Assistance	93.XXX	*	-	100
Total U.S. Department of Health and Human Services				1,298,288
<u>U.S. Department of Homeland Security:</u>				
Emergency Management Performance Grants	97.042	EM-2016-EP-00005-S01	-	27,000
Total U.S. Department of Homeland Security				27,000
<u>SNAP Cluster</u>				
U.S. Department of Agriculture:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	*	-	207,611
Total SNAP Cluster				207,611
<u>Highway Planning and Construction Cluster</u>				
U.S. Department of Transportation:				
Highway Planning and Construction	20.205	14 HA469938	-	35,631
Total Highway Planning and Construction Cluster				35,631
<u>TANF Cluster</u>				
U.S. Department of Health and Human Services:				
Temporary Assistance for Needy Families	93.558	*	-	709,481
Total TANF Cluster				709,481

See accompanying Notes to Schedule of Expenditures of Federal Awards

	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>CCDF Cluster</u>				
U.S. Department of Health and Human Services:				
Child Care and Development Block Grant	93.575	*	-	153,571
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	*	-	<u>110,352</u>
Total CCDF Cluster				263,923
<u>Medicaid Cluster</u>				
U.S. Department of Health and Human Services:				
Medical Assistance Program	93.778	*	-	<u>334,940</u>
Total Medicaid Cluster				<u>334,940</u>
Total Expenditures of Federal Awards				<u>\$ 2,909,012</u>

* Number not readily available

LOGAN COUNTY, COLORADO
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2016

Note A - Basis of presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Logan County, Colorado, under programs of the federal government for the year ended December 31, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Logan County, Colorado, it is not intended to and does not present the financial position, changes in net position, or cash flows of Logan County, Colorado.

Note B - Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the modified accrual or full accrual basis of accounting, as appropriate. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C - Indirect cost rate

The County has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.



**Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Board of County Commissioners
Logan County
Sterling, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 21, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 21, 2017



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of County Commissioners
Logan County
Sterling, Colorado

Report on Compliance of Each Major Federal Program

We have audited Logan County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2016. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 21, 2017

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2016

Summary of auditors' results

1. The auditors' report expresses an unmodified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unmodified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The programs tested as major programs included:

TANF Cluster	CFDA No. 93.558
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8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The County qualified as a low-risk auditee.

Findings - financial statement audit

We noted no findings that are required to be reported under *Government Auditing Standards*.

Findings and questioned costs - major federal award programs audit

We noted no findings or questioned costs that are required to be reported in accordance with the Uniform Guidance.

LOGAN COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2016

Prior year findings

There were no findings or questioned costs reported for the year ended December 31, 2015.