MEEKER SANITATION DISTRICT

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2016

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FINANCIAL STATEMENTS – 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Meeker Sanitation District

We have audited the accompanying financial statements of the business-type activities, the major fund, and the aggregate remaining fund information of the Meeker Sanitation District, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the major fund, and the aggregate remaining fund information of the Meeker Sanitation District, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of the District's proportionate share of the net pension liability, and schedule of District contributions on pages 3-6 and 29-30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for

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placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

The budgetary comparison schedule has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

ColoCPA Services, PC

Rangely, Colorado
May 23, 2017

MANAGEMENT DISCUSSION AND ANALYSIS

The discussion and analysis of the Meeker Sanitation District's (the "District") financial performance provides readers with an overall review of the financial activities of the District for the year ended December 31, 2016. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

- The District's assets and deferred outflows exceeded liabilities and deferred inflows by $6,965,514 at December 31, 2016.
- Total District's cash and investments decreased by $113,781 or 9 percent from 2015.
- The December 31, 2016 Net Position balance is $211,493 less than the previous year.

USING THIS ANNUAL REPORT

This Annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the District as a financial whole. The statements then proceed to provide an increasingly detailed look at our specific financial conditions.

OVERVIEW OF THE DISTRICT'S FINANCIAL STATEMENTS

Fund Financial Statements

The *Statement of Net Position* presents information on all District assets, deferred outflows, liabilities, and deferred inflows, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Revenues, Expenses, and Changes in Fund Net Position* presents information showing how net position changed during the current year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected service charges and earned but unused vacation leave).

The *Statement of Cash Flows* presents information about the cash receipts and cash payments of the District during the current year. When used with related disclosures and information in the other financial statements, the information provided in this statement should help financial report users assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due and its need for external financing. It also provides insight into the reasons for differences between operating income and associated cash receipts and payments; and the effects on the District's financial position of its cash and its non-cash investing, capital and related financing transactions during the year.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 13 through 26 of this report.

Budgetary Comparisons. The District adopts an annual appropriated budget for the Sanitation Fund. A budgetary comparison statement has been provided for the Sanitation Fund on page 33 through 34 of this report.

REPORTING THE DISTRICT AS A WHOLE

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position.

The following table provides a summary of the District's net position for 2015 and 2016.

	Governmental Activities	
	2015	2016
Assets		
Current and other assets	$ 1,461,932	$ 1,345,917
Capital assets	6,267,217	6,264,943
Total assets	7,729,149	7,610,860
Deferred Outflows	54,404	125,057
Liabilities		
Current and other liabilities	41,474	92,550
Long-term liabilities	406,274	489,924
Total liabilities	447,748	582,474
Deferred Inflows	158,798	187,929
Net Position		
Net investment in capital assets	6,267,217	6,264,943
Restricted	51,489	22,561
Unrestricted	858,301	678,010
Total net position	$ 7,177,007	$ 6,965,514

A significant portion of the District's position represents unrestricted net position of $678,010 which may be used to meet the ongoing obligations to patrons and creditors.

Another significant portion of the District's net position reflects its net investment in capital assets. These assets include land, buildings, plant, equipment and construction in progress. These capital assets are used to provide services to patrons; consequently, they are not available for future spending.

An additional $22,561 of the District's net position represents resources that are subject to external restrictions on how they may be used. The restriction is for the TABOR emergency reserve.

The following table indicates the changes in net position for 2015 and 2016.

	2015	2016
Revenues:		
Program revenues:		
Charge for services	$ 543,158	$ 583,675
General revenues:		
General property taxes	128,302	130,017
Specific ownership tax	4,363	3,735
Investment earnings	2,305	7,275
Other	36,372	27,334
Total revenues	714,500	752,036
Expenses:		
Administration	225,865	223,742
Sewage collection and treatment	718,088	739,787
Total expenses	943,953	963,529
Contributed capital	1,001,791	-
Prior period adjustment	(381,274)	-
Increase (decrease) in net position	$ 391,064	$ (211,493)

The District's net position decreased by $211,493 in 2016. Key elements of this decrease are as follows:

Sewage collection and treatment expenses increased $21,699 from prior year.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUND

Information about the District's operations begins on page 9. This fund is accounted for using the accrual basis of accounting.

As of December 31, 2016, the total fund net position balance of the District's proprietary fund was $6,965,514. Approximately 10 percent of this consists of unrestricted fund equity, which is available as working capital and for current spending in accordance with the purposes of the District. The remainder of the fund equity is reserved to indicate that it is not available for new spending because it is committed for the following purpose: (1) a state-Constitution mandated emergency reserve ($22,561). The District had revenues of $752,036 and expenditures of $963,529.

BUDGETARY HIGHLIGHTS

The District's budget is prepared according to Colorado statutes.

2016 Sanitation Fund Budget

	Original Budget	Amend-ments	Final Budget	Actual
Beginning Fund Balance	$ 1,085,089	$ -	$ 1,085,089	$ 7,177,007
Revenue and other financing sources	756,161	-	756,161	758,879
Expenditures and other financing uses	(1,862,161)	-	(1,862,161)	(968,099)
Ending Fund Balance	$ (20,911)	$ -	$ (20,911)	$ 6,967,787

Actual revenue and other financing sources were $2,718 more than budgeted revenue and other financing sources. Actual miscellaneous income was more than budgeted by $17,334 and was the main contributor of the difference.

Actual expenditures and other financing uses were $894,062 more than budgeted expenditures and other financing uses. Capital outlay was $821,972 less than budgeted and a contingency was $39,319 less than budgeted. These were the main contributors for the difference.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The District's net investment in capital assets for its business activities as of December 31, 2016 totaled $6,264,943 (net of accumulated depreciation and related debt). This investment includes all land, buildings, plant, equipment, and construction in progress. The total decrease in investment in capital assets for the current year was $2,274 or less than 1 percent.

The District uses the straight-line depreciation method under GASB 34 for its capital assets, except for land which is not depreciated.

Long-term Debt. The District had no long-term debt.

ECONOMIC FACTORS AND OTHER MATTERS

Other Matters. The following factors are expected to have a significant effect on the District's financial position and results of operations and were taken into account in developing the 2017 budget:

- Construction of new shop.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided or for additional financial information should be addressed to the District, P.O. Box 417, Meeker, CO 81641.

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FINANCIAL STATEMENTS

MEEKER SANITATION DISTRICT

STATEMENT OF NET POSITION
December 31, 2016

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	$ 799,756
Accounts receivable	14,532
Property taxes receivable	136,410
Prepaid expenses	49,262
Restricted cash and investments	345,957
TOTAL CURRENT ASSETS	1,345,917
NONCURRENT ASSETS	
Capital assets, nondepreciable	421,864
Capital assets, net	5,843,079
TOTAL NONCURRENT ASSETS	6,264,943
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	125,057
TOTAL ASSETS AND DEFERRED OUTFLOWS	7,735,917
LIABILITIES	
CURRENT LIABILITIES	
Accounts payable	63,013
Prepaid revenues	9,904
Employee compensated absences	19,592
Other accrued liabilities	41
TOTAL CURRENT LIABILITIES	92,550
NONCURRENT LIABILITIES	
Net pension liability	489,924
DEFERRED INFLOWS	
Unearned revenue - property taxes	136,410
Unearned revenue - sale of asset	43,150
Deferred inflows related to pensions	8,369
TOTAL DEFERRED INFLOWS	187,929
TOTAL LIABILITIES AND DEFERRED INFLOWS	770,403
NET POSITION	
Net investment in capital assets	6,264,943
Restricted for Tabor emergencies	22,561
Unrestricted	678,010
TOTAL NET POSITION	$ 6,965,514

The accompanying "Notes to Financial Statements" are an integral part of this statement.

MEEKER SANITATION DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
For the Year Ended December 31, 2016

OPERATING REVENUE	
Sewer service	$ 583,675
Total Operating Revenue	583,675
OPERATING EXPENSES	
Plant operations	
Salaries and wages	175,309
Employee benefits	113,425
Utilities	88,217
Insurance	23,378
Vehicle operation and repair	6,234
Plant chemicals and supplies	4,598
Repairs and maintenance	36,515
Miscellaneous	22,825
Depreciation	269,286
Total Plant Operations	739,787
Administration	
Directors' fees	4,125
Office salaries	77,408
Employee benefits	65,358
Professional services	37,000
Insurance	2,225
Office supplies	8,677
Telephone	1,951
Utilities	2,834
Miscellaneous	7,149
Depreciation	17,015
Total Administration	223,742
TOTAL OPERATING EXPENSES	963,529
OPERATING INCOME (LOSS)	(379,854)
NON-OPERATING REVENUES (EXPENSES)	
Property taxes (net)	130,017
Specific ownership tax	3,735
Interest income	7,275
Miscellaneous	27,334
NET NON-OPERATING REVENUES	168,361
CHANGE IN NET POSITION	(211,493)
NET POSITION, BEGINNING OF YEAR	7,177,007
NET POSITION, END OF YEAR	$ 6,965,514

The accompanying "Notes to Financial Statements" are an integral part of this statement.

MEEKER SANITATION DISTRICT

STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers	$ 582,714
Cash payments to suppliers for goods and services	(189,502)
Cash payments to employees for services	(434,476)
NET CASH (USED) BY OPERATING ACTIVITIES	(41,264)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Property tax (net of treasurer fees)	130,017
Specific ownership tax	3,735
Miscellaneous non-operating revenue	27,334
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	161,086
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of fixed assets	(284,028)
Sale of fixed asset	43,150
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(240,878)
CASH FLOWS FROM INVESTING ACTIVITIES	
Net increase in restricted cash	226,879
Investment income	7,275
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	234,154
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	113,098
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	686,658
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 799,756
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	$ (379,854)
Adjustments to reconcile operating income (loss) to Net cash provided (used) by operating activities:	
Depreciation	286,301
Changes in assets and liabilities:	
Decrease (increase) in accounts receivable	(323)
Decrease (increase) in prepaids	2,493
Decrease (increase) in deferred outflows	(70,653)
Increase (decrease) in accounts payable	49,608
Increase (decrease) in prepaid revenue	(638)
Increase (decrease) in employee compensated absences	2,108
Increase (decrease) in net pension liability	83,650
Increase (decrease) in deferred inflows	(13,956)
NET CASH (USED) BY OPERATING ACTIVITIES	$ (41,264)

The accompanying "Notes to Financial Statements" are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Meeker Sanitation District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to government units. The following is a summary of the more significant policies consistently used in the preparation of the financial statements.

A. Financial Reporting Entity

An elected five member Board of Directors governs the District. No additional separate government units, agencies, or nonprofit corporations are included in the financial statements of the District as component units. Component units are legally separate entities for which the District is financially accountable. Financial accountability is defined as the ability to appoint a voting majority of the organization's governing body and either (1) the District's ability to impose its will over the organization or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on the District.

The District provides sewer service to the Town of Meeker, Colorado and surrounding areas.

B. Measurement focus, basis of accounting, and financial statement presentation

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The District uses the accounting principles applicable to enterprise funds. The Enterprise Fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred.

The District distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. The District recognizes the portion of tap fees intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

C. Fixed Assets

Capital assets are defined by the District as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. In 2016 no interest was capitalized.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Fixed Assets, continued

Property, plant, and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

	Years
Sewage Treatment	50
Sewer Collection System	50
Building	30
Equipment	5-10

D. Property Taxes

Property taxes are levied on December 22 of each year and attach as an enforceable lien on property as of January 1. Taxes are due as of January 1 of the following year and are payable in full by June 15 if paid in installments, or April 30 with a single payment. Taxes are delinquent as of June 16. If the taxes are not paid within subsequent statutory periods, the property will be sold at public auction. The County bills and collects the property taxes and remits collections to the District on a monthly basis. No provision has been made for uncollected taxes, in that the District's experience indicates that all material amounts will be collected and paid to the District.

E. Budgets and Budgetary Accounting

The District's directors follow these procedures in establishing the budgetary data reflected in the financial statements:

Prior to October 15, the office manager submits to the District's directors a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

Public hearings are conducted to obtain the taxpayers' comments.

Prior to December 15 the budget is legally enacted through passage of a resolution.

Formal budgetary integration is employed as a management control device during the year.

The budget for the Enterprise Fund is adopted on a basis which differs from GAAP in that outlays for debt retirement principal and acquisitions of fixed assets are included as expenses, and depreciation is excluded from expenses.

Appropriations lapse at the end of each calendar year.

The District's directors may authorize supplemental appropriations during the year. No supplemental appropriations were made during the year ended December 31, 2016.

F. Compensated Absences

It is the District's policy to permit employees to accumulate a limited amount of earned but unused vacation and sick leave, which will be taken after year-end or paid upon separation from service. A liability for accrued vacation and sick leave benefits has been recorded in the Proprietary Fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

G. Cash Equivalents

For purposes of the statement of cash flows the District considers all investments in highly liquid debt instruments (including restricted assets) with a maturity of three months or less, to be cash equivalents.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Prepaid Items

Payments made to vendors for services representing costs applicable to future accounting periods are recorded as prepaid items.

NOTE 2 - CASH AND INVESTMENTS

The District's bank accounts and certificates of deposit at year-end were entirely covered by federal depository insurance or by collateral held by the Authority's custodial banks under provisions of the Colorado Public Deposit Protection Act.

The Colorado Public Deposit Protection Act requires financial institutions to pledge collateral having a market value of at least 102% of the aggregate public deposits not insured by federal depository insurance. Eligible collateral included municipal bonds, U.S. government securities, mortgage, and deeds of trust.

State statutes authorized the District to invest in obligation of the U.S. Treasury and U.S. agencies, obligations of the State of Colorado or of any county, Local Government, authority, and certain towns and cities therein, notes or bonds secured by insured mortgages or trust deeds, obligations of national mortgage associations, and certain repurchase agreements.

The District's investment policy is not more restrictive than State statutes. The District's investments are concentrated in local government investment pools, U.S. government and agency securities, and bank CDs.

Colorado Revised Statutes limit investment maturities to five years or less from the date of purchase. This limit on investment maturities is a means of limiting exposure to fair value arising from increasing interest rates.

Investments for the District are reported at market value. Investments held are as follows:

December 31, 2016	Cost	Market Value
COLOTRUST	$ 1,013,008	$ 1,013,008

NOTE 2 - CASH AND INVESTMENTS, Continued

The District has invested $1,013,008 in the Colorado Government Liquid Asset Trust (COLOTRUST), an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operated similarly to a money market fund and each share is equal in value to $1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal function of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. At December 31, 2016 the District's investment in the COLOTRUST was rated AAAm by Standard & Poor's.

A summary of cash and investments is as follows:

Cash and cash equivalents	
Cash on hand	$ 190
Cash with County	269
Cash deposits in bank	132,245
COLOTRUST	667,052
Total cash and cash equivalents	799,756
Restricted cash and investments – COLOTRUST (**)	345,957
Total cash and investments	$1,145,713

** Board designated for sewer improvements

NOTE 3 - ACCOUNTS RECEIVABLE

Management has elected to record bad debts using the direct write-off method. Generally accepted accounting principles require that the allowance method be used to reflect bad debts. However, the effect of the use of the direct write-off method is not materially different from the results that would have been obtained had the allowance method been followed.

NOTE 4 - PROPERTY TAXES

Revenue Recognized in 2016

Local property taxes levied in 2015 and collected in 2016 are recognized as revenue in these financial statements as shown below:

	Assessed Valuation	Mill Levy	Amount of Taxes Levied	Amount of Taxes Collected	Percent Collected
Enterprise Fund	$ 21,093,190	6.47	$ 136,473	$ 136,292	99.87%

Property Taxes Receivable and Deferred Revenues

Local Property taxes levied in 2016 but not collectible until 2017 are shown as property taxes receivable and deferred revenue.

	Assessed Valuation	Mill Levy	Estimated Percent Collectible	Property Taxes Receivable	Deferred Revenue
Enterprise Fund	$ 21,083,530	6.47	100.0%	$ 136,410	$ 136,410

NOTE 5 - CAPITAL ASSETS

A summary of changes in capital assets during for the year ended December 31, 2016 is as follows:

	January 1, 2016	Additions	Deletions	December 31, 2016
Capital assets not being depreciated:				
Land	$ 265,045	$ -	$ -	$ 265,045
Construction in progress	105,847	156,819	(105,847)	156,819
Total assets not being depreciated	370,892	156,819	(105,847)	421,864
Capital assets being depreciated:				
Administration	207,919	16,243	-	224,162
Sewage collection and treatment	10,819,172	216,813	-	11,035,985
Total assets being depreciated	11,027,091	233,056	-	11,260,147
Less accumulated depreciation:				
Administration	(138,269)	(17,015)	-	(155,284)
Sewage collection and treatment	(4,992,497)	(269,287)	-	(5,261,784)
Total accumulated depreciation	(5,130,766)	(286,302)	-	(5,417,068)
Total assets being depreciated, net	5,896,325	(53,246)	-	5,843,079
Business-type activities capital assets, net	$ 6,267,217	$ 103,573	$ (105,847)	$ 6,264,943

Depreciation expense was charged to function/programs of the primary government as follows:

Business-type activities:	
Administration	$ 17,015
Sewage collection and treatment	269,287
Total depreciation expense – business-type activities	$ 286,302

NOTE 6 - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis for the Enterprise Fund. Because accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, timing, perspective and entity differences in the revenues under expenditures for the year ended December 31, 2016, is presented as follows:

	Sanitation
Revenues under expenses (NON-GAAP basis) (Page 32)	$ (209,220)
Less	
Depreciation	(286,301)
Add	
Capital outlay	284,028
Revenues over expenses (GAAP basis) (Page 10)	$ (211,493)

NOTE 7 - DEFERRED COMPENSATION PLAN

The District has contracted for the administration of a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The deferred compensation is not available to the employee until termination, retirement, death or unforeseeable emergency. The assets of this plan are not in the name of the District and are not included in these financial statements.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

Summary of Significant Accounting Policies

Pensions. The Meeker Sanitation District participates in the Local Government Division Trust Fund (LGDTF), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The net pensions liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the LGDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. Eligible employees of the Meeker Sanitation District are provided with pensions through the Local Government Division Trust Fund (LGDTF)—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the Federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

General Information about the Pension Plan, continued

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit

- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The lifetime retirement benefit for all eligible retiring employees under the Denver Public Local Governments (DPS) Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit

- $15 times the first 10 years of service credit plus $20 times service credit over 10 years plus a monthly amount equal to the annuitized member contribution account balance based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and also cannot exceed the maximum benefit allowed by Federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

Benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments (COLAs), referred to as annual increases in the C.R.S. Benefit recipients under the PERA benefit structure who began eligible employment before January 1, 2007 and all benefit recipients of the DPS benefit structure receive an annual increase of 2 percent, unless PERA has a negative investment year, in which case the annual increase for the next three years is the lesser of 2 percent or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) for the prior calendar year. Benefit recipients under the PERA benefit structure who began eligible employment after January 1, 2007 receive an annual increase of the lesser of 2 percent or the average CPI-W for the prior calendar year, not to exceed 10 percent of PERA's Annual Increase Reserve (AIR) for the LGDTF.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

General Information about the Pension Plan, continued

Contributions. Eligible employees and Meeker Sanitation District are required to contribute to the LGDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401, *et seq*. Eligible employees are required to contribute 8 percent of their PERA-includable salary. The employer contribution requirements are summarized in the table below:

	Rate
Employer Contribution Rate[1]	10.00%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) [1]	(1.02)%
Amount Apportioned to the LGDTF[1]	8.98%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 [1]	2.20%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 [1]	1.50%
Total Employer Contribution Rate to the LGDTF[1]	12.68%

[1]Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the LGDTF in the period in which the compensation becomes payable to the member and the Meeker Sanitation District is statutorily committed to pay the contributions to the LGDTF. Employer contributions recognized by the LGDTF from Meeker Sanitation District were $34,744 for the year ended December 31, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Meeker Sanitation District reported a liability of $489,924 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014. Standard update procedures were used to roll forward the total pension liability to December 31, 2015. The Meeker Sanitation District proportion of the net pension liability was based on Meeker Sanitation District contributions to the LGDTF for the calendar year 2015 relative to the total contributions of participating employers to the LGDTF.

At December 31, 2015, the Meeker Sanitation District proportion was 0.044 percent, which was a decrease of 0.001 from its proportion measured as of December 31, 2014.

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

For the year ended December 31, 2016, the Meeker Sanitation District recognized pension expense of $33,937. At December 31, 2016, the Meeker Sanitation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	-	8,991
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	90,313	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	-	13,334
Contributions subsequent to the measurement date	34,744	N/A
Total	125,057	22,325

$34,744 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2017	46,409
2018	53,749
2019	56,053
2020	43,901
2021	-
Thereafter	-

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

Actuarial assumptions. The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.80 percent
Real wage growth	1.10 percent
Wage inflation	3.90 percent
Salary increases, including wage inflation	3.90 - 10.85 percent
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.50 percent
Future post-retirement benefit increases:	
PERA Benefit Structure hired prior to 1/1/07; and DPS Benefit Structure (automatic)	2.00 percent
PERA Benefit Structure hired after 12/31/06 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on a projection of Scale AA to 2020 with Males set back 1 year, and Females set back 2 years.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2008 through December 31, 2011, adopted by PERA's Board on November 13, 2012, and an economic assumption study, adopted by PERA's Board on November 15, 2013 and January 17, 2014.

Changes to assumptions or other inputs since the December 31, 2013 actuarial valuation are as follows:

- The following programming changes were made:
  - Valuation of the full survivor benefit without any reduction for possible remarriage.
  - Reflection of the employer match on separation benefits for all eligible years.
  - Reflection of one year of service eligibility for survivor annuity benefit.
  - Refinement of the 18 month annual increase timing.
  - Refinements to directly value certain and life, modified cash refund and pop-up benefit forms.
- The following methodology changes were made:
  - Recognition of merit salary increases in the first projection year.
  - Elimination of the assumption that 35% of future disabled members elect to receive a refund.
  - Removal of the negative value adjustment of liabilities associated with refunds of future terminating members.
  - Adjustment to the timing of the normal cost and unfunded actuarial accrued liability payment calculations to reflect contributions throughout the year.

The LGDTF's long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

As of November 15, adoption of the long-term expected rate of return by the PERA Board, the target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	10 Year Expected Geometric Real Rate of Return
U.S. Equity - Large Cap	26.76%	5.00%
U.S. Equity - Small Cap	4.40%	5.19%
Non U.S. Equity - Developed	22.06%	5.29%
Non U.S. Equity - Emerging	6.24%	6.76%
Core Fixed Income	24.05%	0.98%
High Yield	1.53%	2.64%
Long Duration Gov't/Credit	0.53%	1.57%
Emerging Market Bonds	0.43%	3.04%
Real Estate	7.00%	5.09%
Private Equity	7.00%	7.15%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.50%.

Discount rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above in addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.90%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Employee contributions were assumed to be made at rates equal to the fixed statutory rates specified in law, including current and estimated future AED and SAED, until the Actuarial Value Funding Ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions included reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.

NOTE 8 - DEFINED BENEFIT PENSION PLAN, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

- The AIR balance was excluded from the initial fiduciary net position, as, per statute. AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriated. As the ad hoc post-retirement benefit increases financed by the AIR are defined to have a present value at the long-term expected rate of return on plan investments equal to the amount transferred for their future payment, AIR transfers to the fiduciary net position and the subsequent AIR benefit payment have no impact on the Single Equivalent Interest Rate (SEIR) determination process when the timing of AIR cash flows is not a factor (i.e., the plans fiduciary net position is not projected to be depleted). When AIR cash low timing is a factor in the SEIR determination process (i.e., the plan's fiduciary net position is project to be depleted). AIR transfers to the fiduciary net positon and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the end of the month.

Based on the above actuarial cost method and assumptions, the LGDTF's fiduciary net position was projected to be available to make all projected future benefit payment of current members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate determination does not use the Municipal Bond Index Rate. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Meeker Sanitation District proportionate share of the net pension liability to changes in the discount rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of the net pension liability	751,103	489,924	273,301

Pension plan fiduciary net position. Detailed information about the LGDTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

NOTE 9 – DEFINED CONTRIBUTION PENSION PLAN

Voluntary Investment Program

Plan Description – Employees of the Meeker Sanitation District that are also members of the LGDTF may voluntarily contribute to the Voluntary Investment Program, and Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provision to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report of the Program. That report can be obtained at www.copera.or/investments/pera-financial-reports.

Funding Policy – The Voluntary Investment Program is funded by voluntary member contribution up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section, 1402 of the C.R.S., as amended. Employees are immediately vested in their own contributions, employer contributions and investment earnings.

NOTE 10 – POSTEMPLOYMENT HEALTHCARE BENEFITS

Health Care Trust Fund

Plan Description - The Meeker Sanitation District contributes to the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer healthcare trust administered by PERA. The HCTF benefit provides a health care premium subsidy and health care programs (known as PERACare) to PERA participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of the C.R.S., as amended, establishes the HCTF and sets forth a framework that grants authority to the PERA Board to contract, self-insure and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of health care subsidies. PERA issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for the HCTF. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy - The Meeker Sanitation District is required to contribute at a rate of 1.02 percent of PERA-includable salary for all PERA members as set by statute. No member contributions are required. The contribution requirements for the Meeker Sanitation District are established under Title 24, Article 51, Part 4 of the C.R.S., as amended. The apportionment of the contribution to the HCTF is established under Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended. For the years ending December 31, 2014, 2015, and 2016, the Meeker Sanitation District contributions to the HCTF were $2,533, $2,576, and $2,795, respectively, equal to their required contributions for each year.

NOTE 11 – CHANGES IN LONG-TERM DEBT

The following is a summary of changes in long-term liabilities:

	1/1/2016 Balance	Additions	Deductions	12/31/2016 Balance	Due in One Year
Net pension liability	$ 406,274	$ 83,650	$ -	$ 489,924	$ -

NOTE 12 - CONTINGENCIES

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue. The amendment also requires that reserves be established for declared emergencies, with 3% of fiscal year spending required in 1995 and thereafter.

The District has no authorized but unissued debt subject to the amendment's limitation. Based on fiscal year spending for 2016, $22,561 of the year end fund equity in the Proprietary Fund has been reserved for emergencies.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

On May 7, 1996, a majority of the District's electors authorized the District to collect and spend or retain in a reserve all currently levied taxes and other revenue of the District without regard to any limitations under TABOR. The election is effective only for years beginning January 1, 1996, and thereafter.

NOTE 13 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Claims made against the Meeker Sanitation District and losses incurred by the District are covered by commercial insurance for all major areas. There have been no significant reductions in insurance coverage in the current year and settlement amounts, if any, have not exceeded insurance coverage for the last three years.

NOTE 14 – REPORTING FOR PENSIONS

Beginning in 2015, financial reporting information pertaining to the District's participation in Public Employees' Retirement Association of Colorado (PERA) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

NOTE 15 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through May 23, 2017, the date at which the financial statements were available to be issued, and determined that no events have occurred that require disclosure.

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REQUIRED SUPPLEMENTARY INFORMATION

MEEKER SANITATION DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PERA PENSION PLAN
Last 10 Fiscal Years

Year Ended*	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Actual Covered Member Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as Percentage of Total Pension Liability
12/31/2014	0.050%	$ 412,768	$ 267,602	154%	81.78%
12/31/2015	0.045%	406,274	248,374	164%	80.72%
12/31/2016	0.044%	489,924	252,581	194%	76.90%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

* The data provided in the schedule is based as of the measurement date of PERA's net pension liability, which is as of the calendar year end that occurred before the District's fiscal year end.

The accompanying "Notes to Financial Statements" are an integral part of this statement.

MEEKER SANITATION DISTRICT

SCHEDULE OF DISTRICT CONTRIBUTIONS
PERA PENSION PLAN
Last 10 Fiscal Years

Year Ending	Statutorily Required Contribuitons	Actual Employer Contributions	Contributions Excess/ Deficiency	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
12/31/2013	$ 33,932	$ 33,932	$ -	$ 267,602	12.68%
12/31/2014	31,494	31,494	-	248,374	12.68%
12/31/2015	32,027	32,027	-	252,581	12.68%
12/31/2016	34,744	34,744	-	274,005	12.68%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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SUPPLEMENTARY INFORMATION

MEEKER SANITATION DISTRICT

BUDGETARY COMPARISON SCHEDULE
SANITATION FUND
For the Year Ended December 31, 2016

	Budget	
	Original	Final
REVENUES		
Sewer service	$ 604,188	$ 604,188
Dumping fees	-	-
Property taxes	136,593	136,593
Specific ownership tax	4,000	4,000
Interest income	1,400	1,400
Miscellaneous	10,000	10,000
TOTAL REVENUES	956,161	956,161
EXPENSES		
Plant operations		
Salaries and wages	163,211	163,211
Employee benefits	109,930	109,930
Utilities	106,500	106,500
Insurance	25,303	25,303
Vehicle operation and repair	10,000	10,000
Plant chemicals and supplies	5,000	5,000
Repairs and maintenance	45,000	45,000
Miscellaneous	31,250	31,250
Total Plant operations	493,994	493,994
Administration		
Directors' fees	4,500	4,500
Office salaries	98,168	98,168
Employee benefits	95,929	95,929
Professional services	33,400	33,400
Insurance	2,900	2,900
Office supplies	10,000	10,000
Telephone	2,000	2,000
Utilities	2,320	2,320
Miscellaneous	6,991	6,991
Treasurers fees	6,842	6,842
Total Administration	222,848	222,848
Capital Outlay	1,106,000	1,106,000
Contingency	39,319	39,319
TOTAL EXPENSES	1,862,161	1,862,161
CHANGE IN NET POSITION	(1,106,000)	(1,106,000)
NET POSITION, BEGINNING OF YEAR	1,085,089	1,085,089
NET POSITION, END OF YEAR	$ (20,911)	$ (20,911)
RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP		
Add:		
Capital outlay		
Subtract:		
Depreciation		
NET POSITION, END OF YEAR GAAP BASIS		

Actual Amounts	Variance from final budget
$ 583,695	$ (20,513)
-	-
136,860	289
3,935	(265)
9,295	5,895
29,334	19,334
958,899	2,918
195,309	(12,098)
113,425	(5,695)
88,219	18,283
23,398	1,925
6,234	3,966
4,598	402
36,515	8,485
22,825	8,425
490,501	23,493
4,125	395
99,408	960
65,358	10,569
39,000	(3,600)
2,225	695
8,699	1,323
1,951	49
2,834	(514)
9,149	(358)
6,843	(1)
213,590	9,298
284,028	821,992
-	39,319
968,099	894,062
(209,220)	896,980
9,199,009	6,091,918
6,969,989	$ 6,988,698
284,028	
(286,301)	
$ 6,965,514	

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