



West Metro Fire Protection District

Comprehensive Financial Report for
the Year ended December 31, 2016

Proudly serving Douglas and Jefferson Counties



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West Metro Fire Protection District



West Metro Fire Protection District

433 South Allison Parkway
Lakewood, Colorado 80226
Phone: 303-989-4307
Web-site: www.WestMetroFire.org



Questions or Requests

Addressed to
Finance Director,
Glenda Aragon or
Senior Accountant
Bruk Mulaw

***WEST METRO FIRE
PROTECTION DISTRICT***
FINANCIAL STATEMENTS
DECEMBER 31, 2016

Contents

Page

Introductory Section (Unaudited)

Letter Of Transmittal	i - vii
GFOA Certificate Of Achievement.....	viii
Organizational Chart.....	ix - xx
Names And Titles Of Elected And Appointed Officials.....	xxi
Service Area Maps	xxii - xxiv

Financial Section

Independent Auditors' Report	1 - 3
---	--------------

Management's Discussion And Analysis (Unaudited).....	4 - 16
--	---------------

Basic Financial Statements

Government-Wide Financial Statements

Statement Of Net Position	17
Statement Of Activities	18

Fund Financial Statements

Balance Sheet - Governmental Funds	19
Reconciliation Of Total Governmental Fund	
Balances To The Statement Of Net Position	20
Statement Of Revenues, Expenditures And Changes In	
Fund Balances - Governmental Funds	21
Reconciliation Of The Statement Of Revenues,	
Expenditures And Changes In Fund Balances Of	
Governmental Funds To The Statement Of Activities	22
Statement Of Net Position - Proprietary Funds	23
Statement Of Revenues, Expenses And Changes In Fund	
Net Position - Proprietary Funds	24
Statement Of Cash Flows - Proprietary Funds	25
Statement Of Net Position - Health Trust	26
Statement Of Changes In Fiduciary Net Position -	
Health Trust.....	27

Notes To Financial Statements	28 - 81
-------------------------------------	---------

Contents

Page

Required Supplementary Information

Statement Of Revenues, Expenditures And Changes In Fund	
Balance - Budget And Actual - General Fund	82
Schedule Of Funding Progress	83
Schedule of Changes In The District's Net Pension Liability	
And Related Ratios And Contributions	
LFPD	84 - 85
BFPD	86 - 87
Volunteer	88 - 89
Schedule Of District's Proportionate Share Of Net Pension	
Asset (Liability) And Contributions	
SWDBP	90 - 91
SWHDBP	92 - 93
Notes To Required Supplementary Information	94

Supplementary Information

Combining Balance Sheet - Nonmajor Governmental Funds	95
Combining Statement Of Revenues, Expenditures And	
Changes In Fund Balances - Nonmajor Governmental Funds	96
Budgetary Comparison Schedule - GO Debt Service Fund	97
Budgetary Comparison Schedule - CO-TF1 Special Revenue	
Fund	98
Budgetary Comparison Schedule - Capital Projects Fund	99
Budgetary Comparison Schedule - GO Construction Fund	100
Combining Statement Of Net Position - Internal Service Funds	101
Combining Statement Of Revenues, Expenses And Changes In	
In Net Position - Internal Service Funds	102
Combining Statement Of Cash Flows - Internal Service Funds	103
Budgetary Comparison Schedule - Apparatus Replacement	
Internal Service Fund	104
Budgetary Comparison Schedule - Fleet Maintenance	
Internal Service Fund	105
Budgetary Comparison Schedule - Training Center	
Internal Service Fund	106

Contents

	Page
Statistical Section (Unaudited)	
Contents	107
Net Position By Component	108
Change In Net Position	109 - 110
Fund Balances Of Governmental Funds	111
Change In Fund Balances - Governmental Funds	112 - 113
Government-Wide Revenues	114
General Governmental Revenues By Source	115
Assessed And Estimated Actual Value Of Taxable Property	116
Direct And Overlapping Property Tax Rates	117
Principal Property Taxpayers	118
Property Tax Levies And Collections	119
Ratio Of General Bonded Debt Outstanding And Legal Debt Margin	120
Ratio Of Net General Bonded Debt To Assessed Value And Net Bonded Debt Per Capita	121
Computation Of Direct And Overlapping Debt	122
Ratio Of Annual Debt Services Expenditures For General Bonded Debt To Total Governmental Expenditures	123
Demographic Statistics	124
Principal Employers	125
Property Value And Construction	126
Miscellaneous Statistics	127 - 135
Federal Financial Awards	
Independent Auditor's Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards	136 - 137
Independent Auditor's Report For Each Major Federal Program And Report On Internal Control Over Compliance Required By The Uniform Guidance	138 - 140
Schedule Of Expenditures Of Federal Awards	141
Notes To The Schedule Of Expenditures Of Federal Awards	142
Schedule Of Findings And Questioned Costs	143 - 145
Corrective Action Plan	146



West Metro Fire Protection District

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June 30, 2017

To the Citizens and Board of Directors of the West Metro Fire Protection District:

State law requires that all special districts with revenue in excess of \$500,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the West Metro Fire Protection District for the fiscal year ended December 31, 2016.

This report consists of management's representations concerning the finances of the West Metro Fire Protection District. Consequently, management assumes full responsibility for the completeness and the reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the West Metro Fire Protection District has established a comprehensive internal control framework that is designed both to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the West Metro Fire Protection District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the West Metro Fire Protection District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The West Metro Fire Protection District's financial statements have been audited by **RubinBrown LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the West Metro Fire Protection District for the fiscal year ended December 31, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement

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presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the West Metro Fire Protection District financial statements for the fiscal year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the West Metro Fire Protection District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The reports are included in the West Metro Fire Protection District's Comprehensive Annual Financial Report. (CAFR)

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The West Metro Fire Protection District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The District services 108 square miles within Jefferson and Douglas Counties, spanning from the city and county of Denver on the east and westward into the foothills of the Colorado Rocky Mountains on the west. The City of Lakewood, the city of Wheat Ridge, Town of Morrison, and the Roxborough Metropolitan District are within the District's boundaries, which also covers many unincorporated communities. The District 2010 census data has shown a population of 279,117 and the market value of property being projected in the District exceeds three billion dollars.

The District operates under a publicly elected board of directors and is administered by the fire chief. The board is responsible for, among other things, policymaking, adopting the budget, appointing committees, managing long-range planning, and hiring the fire chief. The fire chief is responsible for executing the policies of the board of directors as well as overseeing the day-to-day operations. The District is divided into seven director districts, with directors elected on a non-partisan basis to four-year staggered terms.

The District has 17 fire stations and employs 357 paid uniformed personnel. In addition, 52 civilians were employed at the end of 2016. Front-line fire apparatus includes sixteen engines, three tower trucks, nine ambulances and a heavy rescue. There are numerous apparatus units in reserve. Services provided by the District include: fire suppression (including formal wildland response); ALS EMS transport services; Technical Rescue including Rope, Trench, Collapse, Swift Water and Dive Rescue; Hazardous Material Technician Response; fire prevention, including inspection of existing and new construction, public education and fire investigations.

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The District is the sponsoring agency of Colorado Task Force 1, a FEMA sponsored team who trains and responds to incidents as directed by FEMA. Several surrounding agencies, along with District personnel, participate on this team. Funding for the Task Force is generally provided by grants awarded by the Department of Homeland Security to administer, train, and equip the Task Force for urban search and rescue operations, and develop ground transport capability. The District anticipates future grants will be awarded to continue the administration of the Task Force.

During 2012, the Insurance Services Office (ISO) completed a review to evaluate the District's service levels and issued a rating of 3/9. The ISO rating effects insurance costs for real property owners within the District and is based on a scale of 1 to 9, with 1 being the best. The ISO rating of 9 was applied to portions of the District that have limited water supply due to terrain and which will not be developed.

The annual budget serves as the foundation for the West Metro Fire Protection District's financial planning and control. All divisions of the West Metro Fire Protection District are required to submit requests for appropriation to the finance director on or before August 8th of each year. The Finance Division uses these requests along with the revenue projections to assist the fire chief in the development of a proposed budget. The budget is then presented to the District's board of directors before October 15th. The board is required to hold public hearings on the proposed budget and to adopt a final budget by no later than December 31st of each year. The mill levy must be certified to the County Commissioners by December 15th of each year. The appropriated budget is prepared by fund, function, department, and object account. Transfers of appropriations within and between divisions require approval of the fire chief. The board of directors must approve any revision that alters the total appropriation of any fund through a supplemental appropriation resolution. Budget and actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

For the year moving forward in 2017 the District's administration and command staff began the process of evaluating individual needs by fund and division in a zero based budget planning. The District has embraced the 2 year old budget planning software, which has substantially increased the process of review and approval. In years to come the District will continue to streamline and utilize all resources available.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the West Metro Fire Protection District operates.

April of 2016 the District underwent a refund for a portion of its General Obligation Refunding Bonds, Series 2016 Refunds Bond series 2007. The contributed overall savings amounted to ~\$822,000 for the remaining life of the debt.

In April of 2016 Wheat Ridge Fire Protection District (WRFPD) and West Metro Fire Protection District entered into an intergovernmental agreement (IGA), with hopes of merging the two districts. Later in the year on October 4th, 2016, Wheat Ridge voters voted to dissolve the WRFPD and merge with the West Metro Fire Protection District. WRFPD additional revenue and expenditures have been allocated in the general fund as contractual revenue during the duration of the year and included as a budgeted amendment on December 6th, 2016.

Local economy As of June 2016, the unemployment rate in Jefferson County was at 3.6% dropping further at year end with a rate of 2.4%. The national unemployment was at 5.0%. The District's major revenue source is property tax, which represents 64% percent of total general fund revenue and is based on the mill levy rate and assessed value of property. Assessed value is dependent upon real property growth and the value of the property, along with the assessment ratio. The median home value in Lakewood is \$342,200. Lakewood home values have gone up 9.9% over the past year and Zillow predicts they will rise 4.0% within the next year. This was reported on Zillow's estimate prices and values page on November 14, 2016.

The Denver Post reports Colorado's population rose by almost 102,000 people last year, but the state only added 25,143 new homes, condo's and apartments to accommodate those newcomers. The average household size in Colorado is 2.5 people. The state should have added 40,500 housing units.

The metro Denver's tight home-resale market showed no signs of slowing down, toward the middle of year in 2016. Inventory of homes available for sale have dropped to a record low in the month of June 2016 and marched up the home prices to new highs. This report of the home-resale market was obtained from the Denver Metro Association of Realtors.

Listed in the website (www.BestPlaces.net), Best places to live ranks Denver #3 of the top 10 "America's best cities for a healthy retirement".

Building permits were on the rise. The District reviewed over 1,500 plans by the end of 2016, to ensure fire codes were met at the design phase and more than 5,000 inspections will be conducted in 2017.

Long-term financial planning The District began the strategic plan process with the review of our mission, vision and values in late 2015. Through the process, with research and discovery of strengths, weaknesses, opportunities and threats, a new strategic plan was developed in late 2016. The District's board of directors was briefed in December of 2016, and the adoption was set in the beginning of 2017.

The District received recognition as a fully accredited fire district in 2012 through the Commission on Fire Accreditation International, and will be assessed for reaccreditation in the summer of 2017.

In 2016, the District's gain/profit in the General Fund amounted to \$3,734,731. Revenue totaled \$64,415,486, it increased by \$13,445,995, compared to 2015. Property and specific ownership taxes increased 13%, due to the market value increase for the valuation year of 2016. Contractual income increased by 52%, due to the acquired Wheat Ridge Fire Protection District Intergovernmental Agreement (IGA) fee for service contract, and a variety of other contractual obligations.

The District has limited revenue raising flexibility and levies fixed at 12.382 mills for operations, which can only be increased through voter approval. The District achieved a net positive balance both in 2015 and 2016. In 2015 a net balance \$3,044,952, and this year's increase in 2016 of \$3,734,731. In turn these balances solidify the total General fund balance at \$20,775,406. The District is sustaining a solid fund balance from prior years of economic hardships by creating a sustainability plan which is key in maintaining a stable foundation for unforeseen contingencies. The ending fund balance in 2016 is 32% of revenues, and 35% of expenditures.

The District's tax base is large and relatively stable. The fiscal 2016 assessed valuation increased by a noteworthy 13% over the evaluation year in 2014 to reach \$3.2 billion. The recent growth was primarily driven by re-evaluation of the property district-wide, as well as some new construction values through June of 2015 that were set for completion in 2016. This two year lag in assessments, with continued growth in the economy, will reflect in the next reevaluation cycle in 2018. The District is primarily a residential service area at 64.4% overall, with the ten largest commercial taxpayers representing just 5.9% of assessed value. The property tax concentration of assessed revenue within the District is primarily calculated from the residential property tax base.

Relevant financial policies: In 2011, the District adopted a comprehensive fund balance policy detailing the composition of governmental fund balances under GASB 54. Included within the comprehensive fund balance policy are fund balance classifications, the constraints on the resources, the prioritization of spending of resources, stabilization reserves and the use of such reserves, and the policy for replenishment of stabilization reserves. During implementation of the 2016 annual budget adoption, management began the execution of assessing risk and uncertainty when considering the fund policy reserves. The policy significantly changes the presentation of the fund balance. What remain unchanged are restricted balances under constitutional amendments (TABOR), contractual arrangements, or legal requirements. What

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changed significantly was the annual approval of the unrestricted fund balance into three areas: committed, assigned, and unassigned based percentages and amounts according to an annual risk analysis.

Policy related to unrestricted funds will be assessed annually. Therefore, general standards are considered, including GFOA's best practice of maintaining no less than two months of regular general operating expenditures in the District's "unrestricted" portion of the general fund. The District staff will also review the risk factors that are identified each upcoming year with the risk assessment and unassigned fund balance recommendation for approval by the Board.

Awards and Acknowledgements

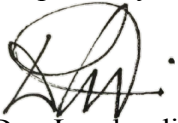
For the first time in the District's history, the Government Finance Officers Association (GFOA) presented the Distinguished Budget Presentation Award for its 2016 Budget. In order to qualify, the District's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to West Metro Fire Protection District for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2015. This was the nineteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedication of the Finance Division and other administrative departments. Each member of these departments has our sincere appreciations for the contributions made in preparation of this report. We thank the board of directors and the deputy chiefs for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner. We express our appreciation to all members of the District who assisted and contributed to the preparation of this report.

Respectfully,

A handwritten signature in black ink, appearing to be 'DL' with a stylized flourish.

Don Lombardi
Fire Chief

Respectfully,

A handwritten signature in blue ink, appearing to be 'Glenda Aragon'.

Glenda Aragon
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**West Metro Fire Protection District
Colorado**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

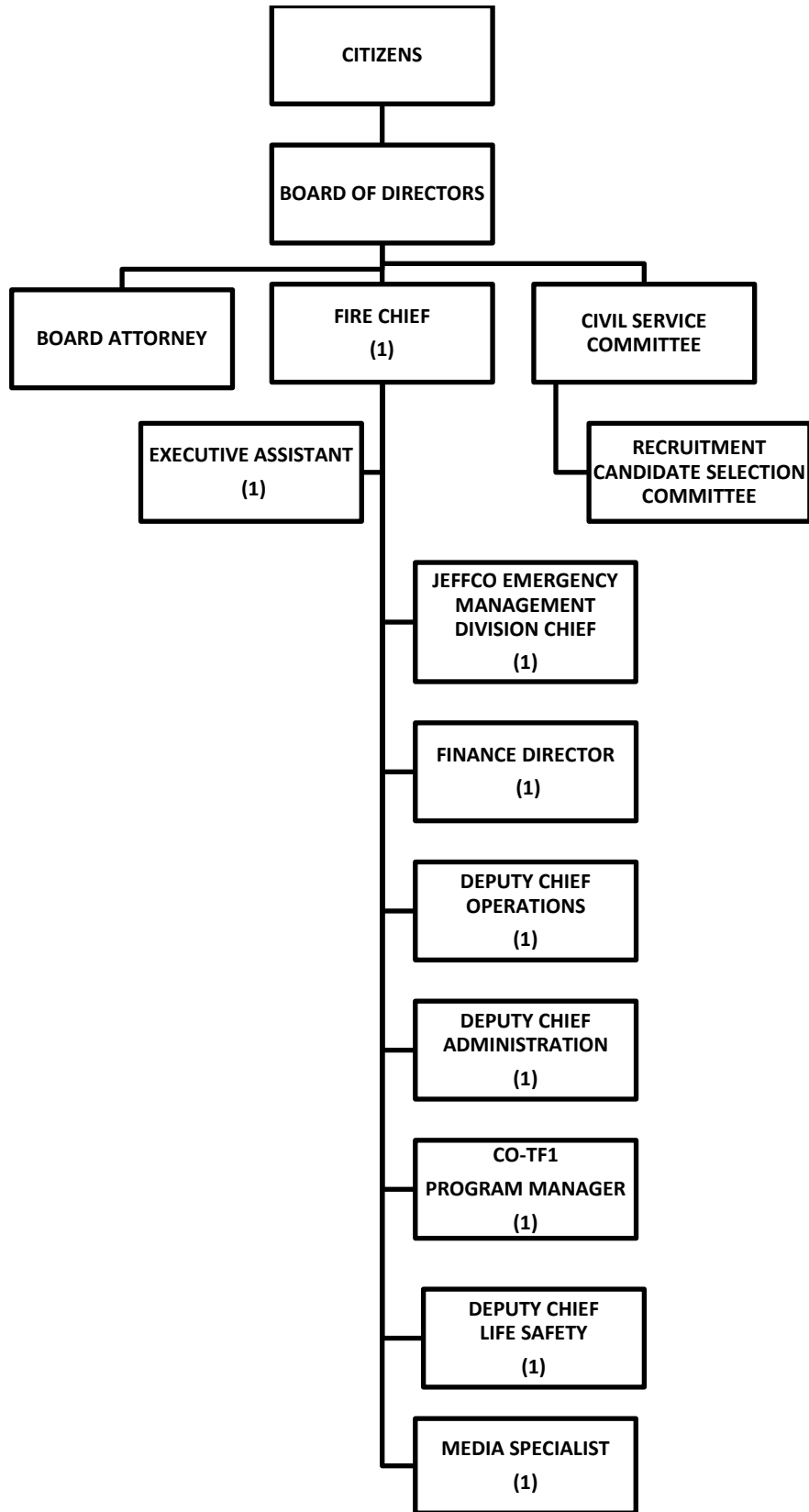
December 31, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is fluid and cursive.

Executive Director/CEO

WEST METRO FIRE PROTECTION DISTRICT

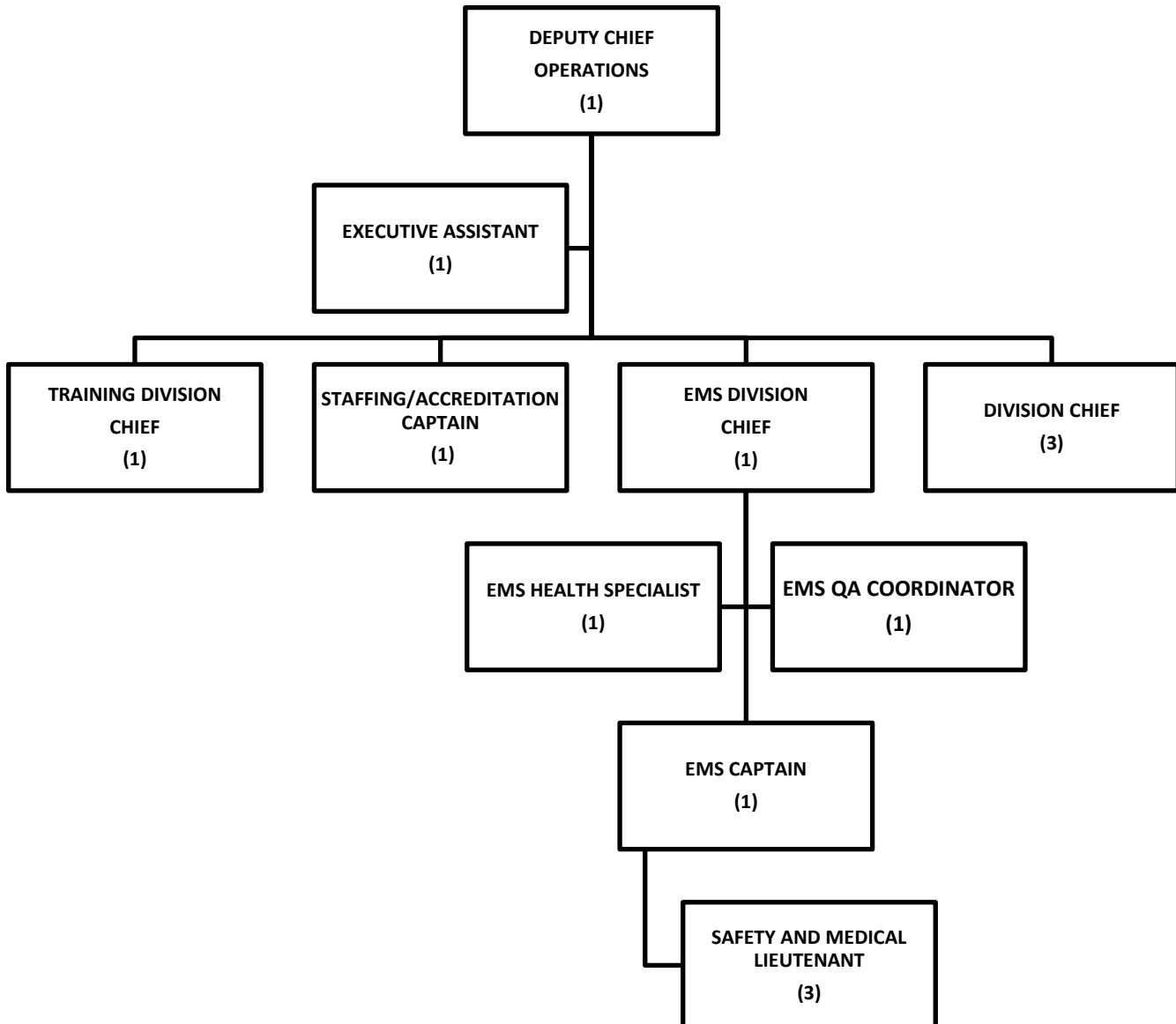
Organizational Chart



Adopted: July 26, 2016

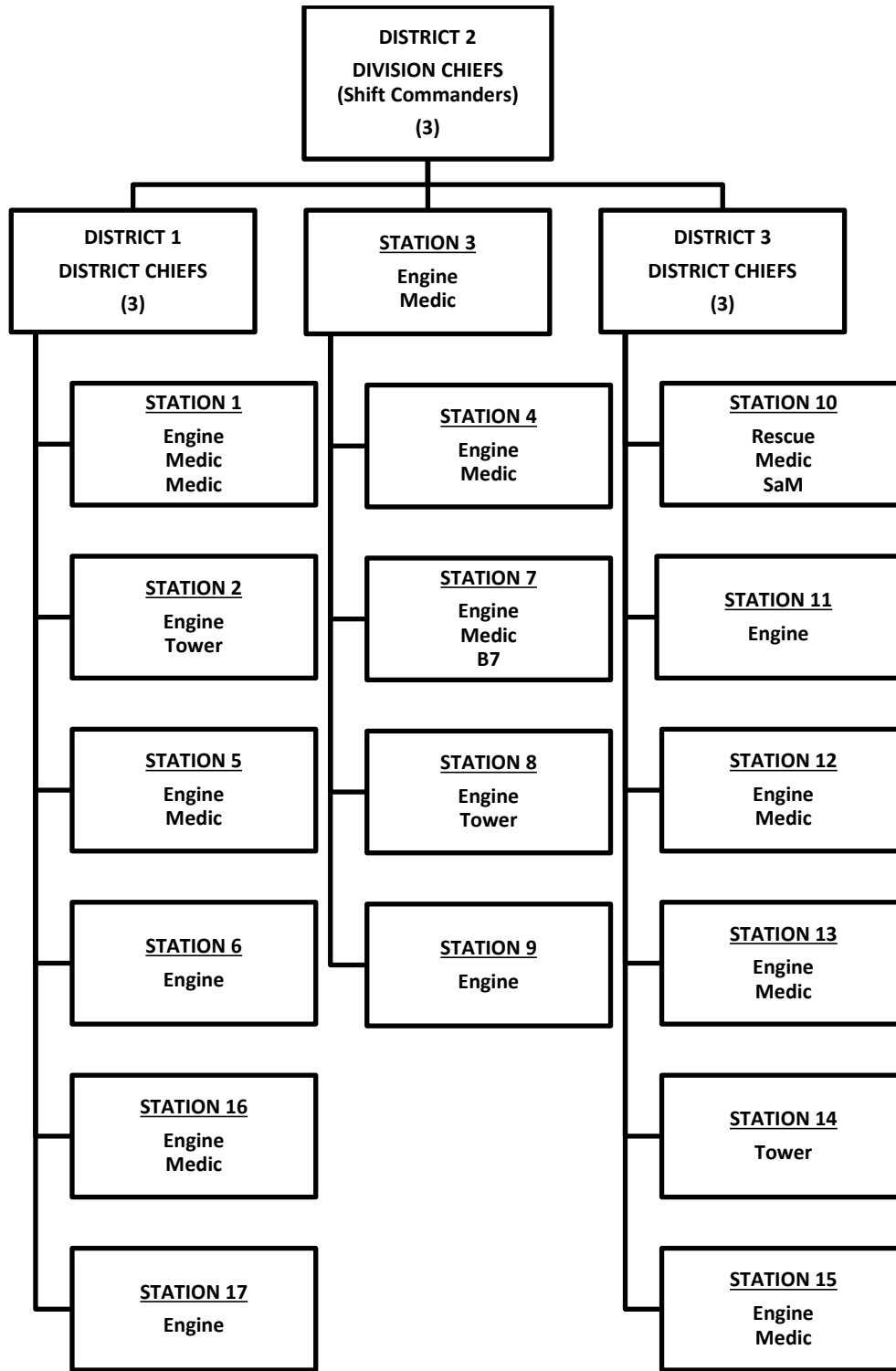
WEST METRO FIRE PROTECTION DISTRICT

OPERATIONS



WEST METRO FIRE PROTECTION DISTRICT

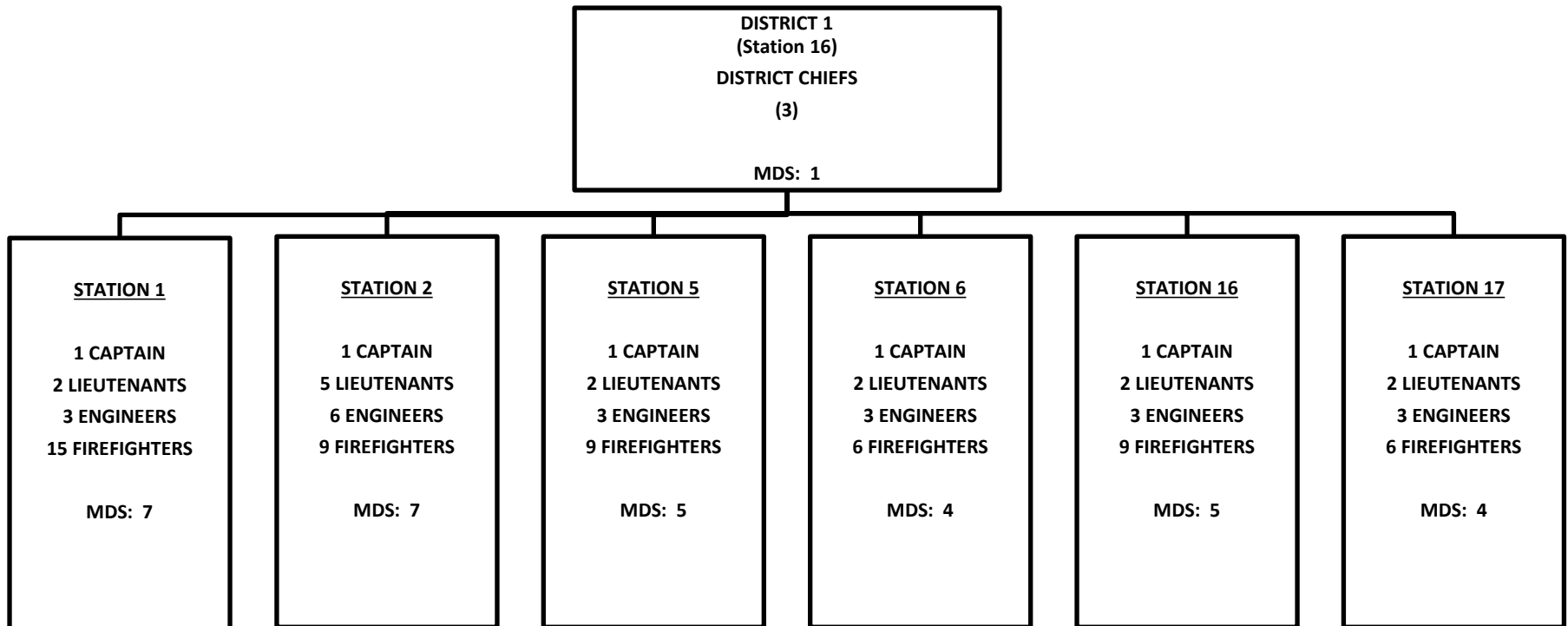
FIELD OPERATIONS DIVISION Minimum Daily Staffing



Adopted: July 26, 2016

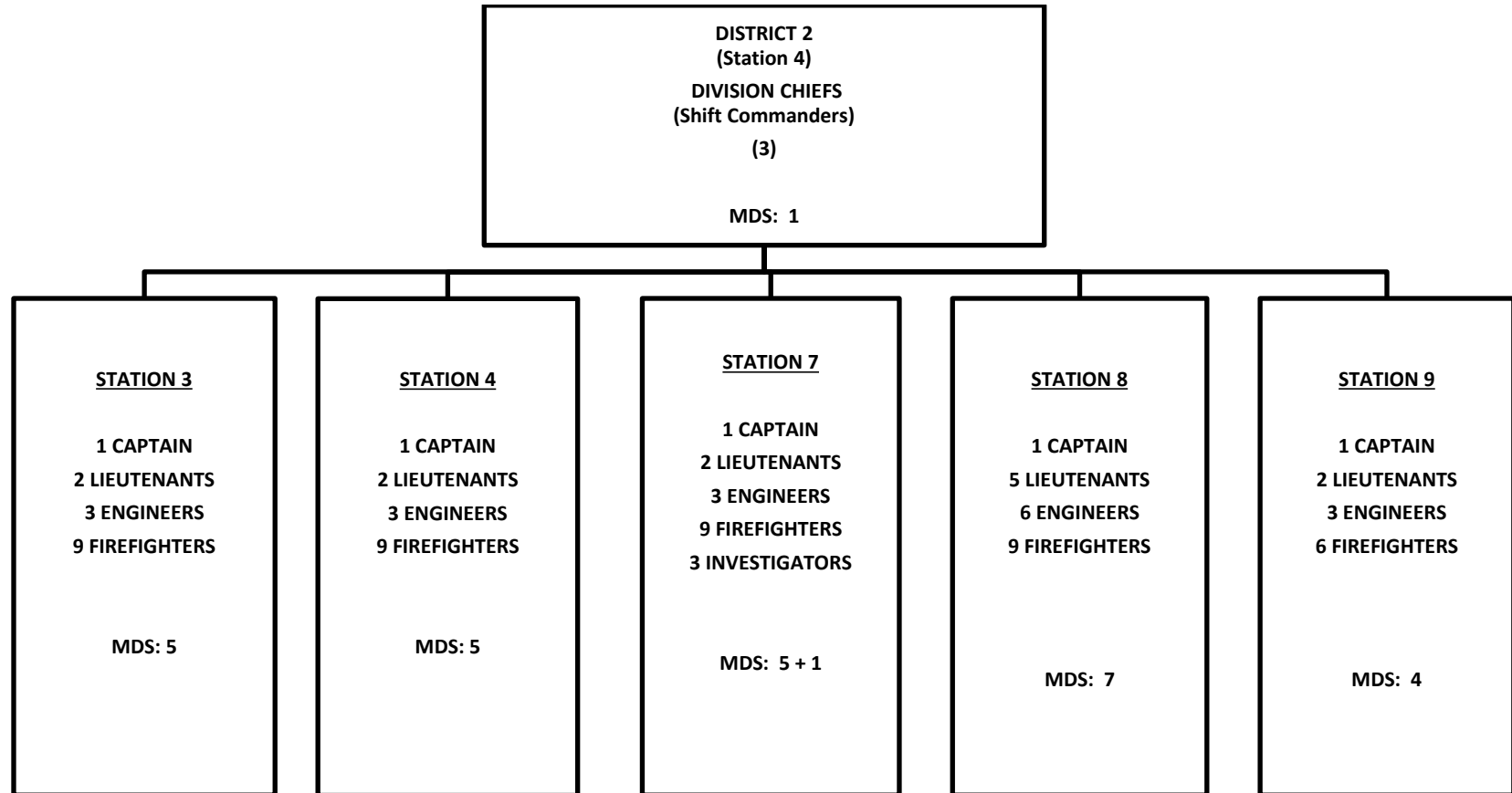
WEST METRO FIRE PROTECTION DISTRICT

DISTRICT 1 Minimum Daily Staffing



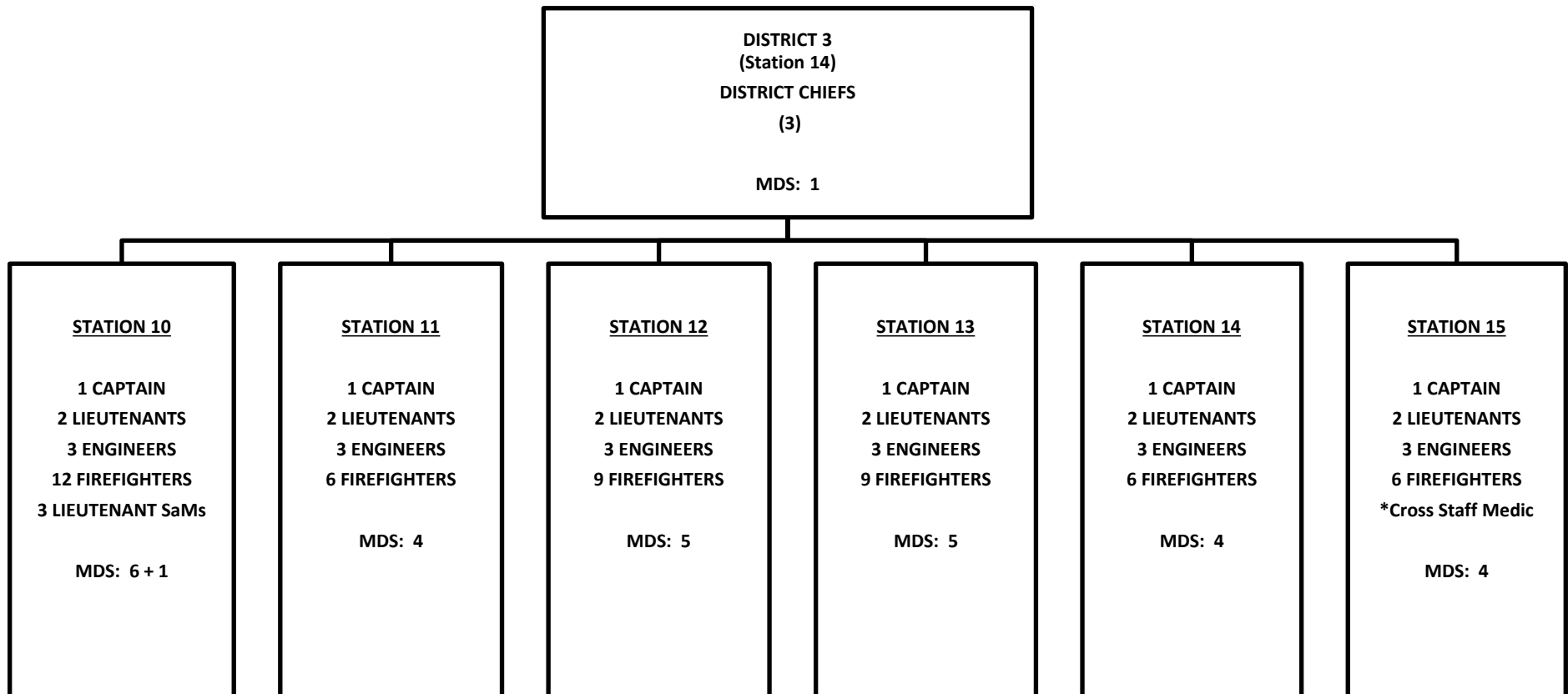
WEST METRO FIRE PROTECTION DISTRICT

DISTRICT 2 Minimum Daily Staffing



WEST METRO FIRE PROTECTION DISTRICT

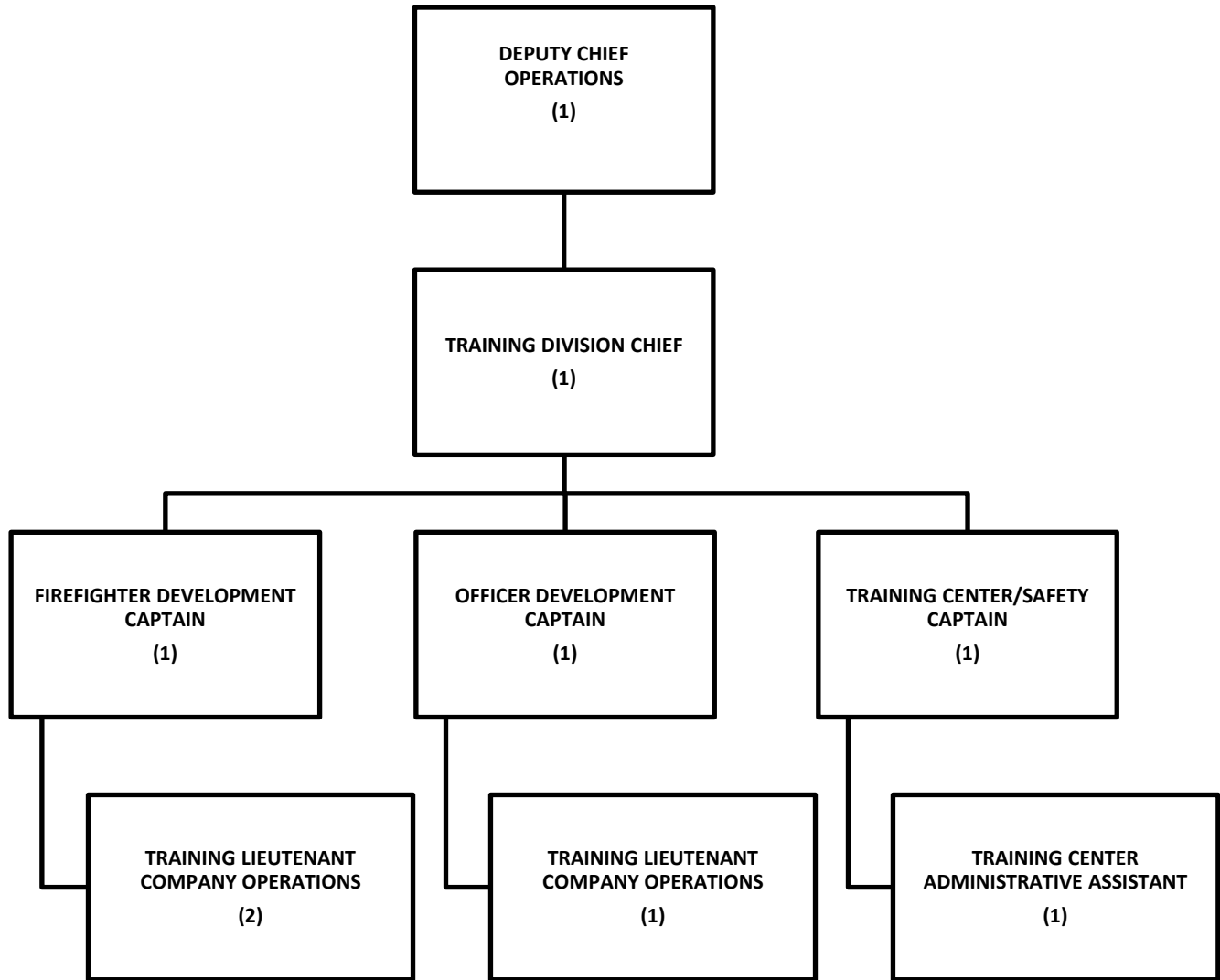
DISTRICT 3 Minimum Daily Staffing



Adopted: July 26, 2016

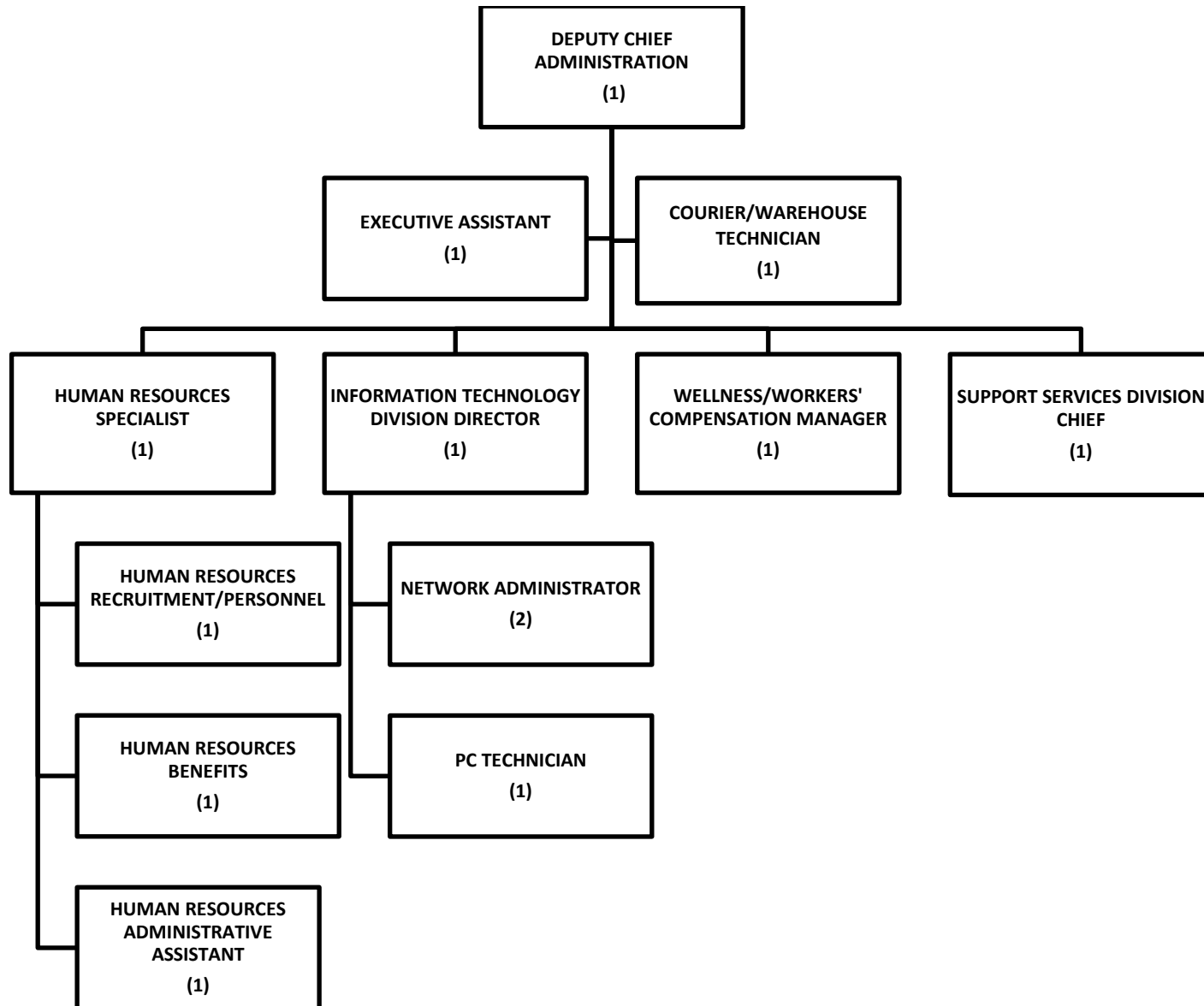
WEST METRO FIRE PROTECTION DISTRICT

TRAINING DIVISION



WEST METRO FIRE PROTECTION DISTRICT

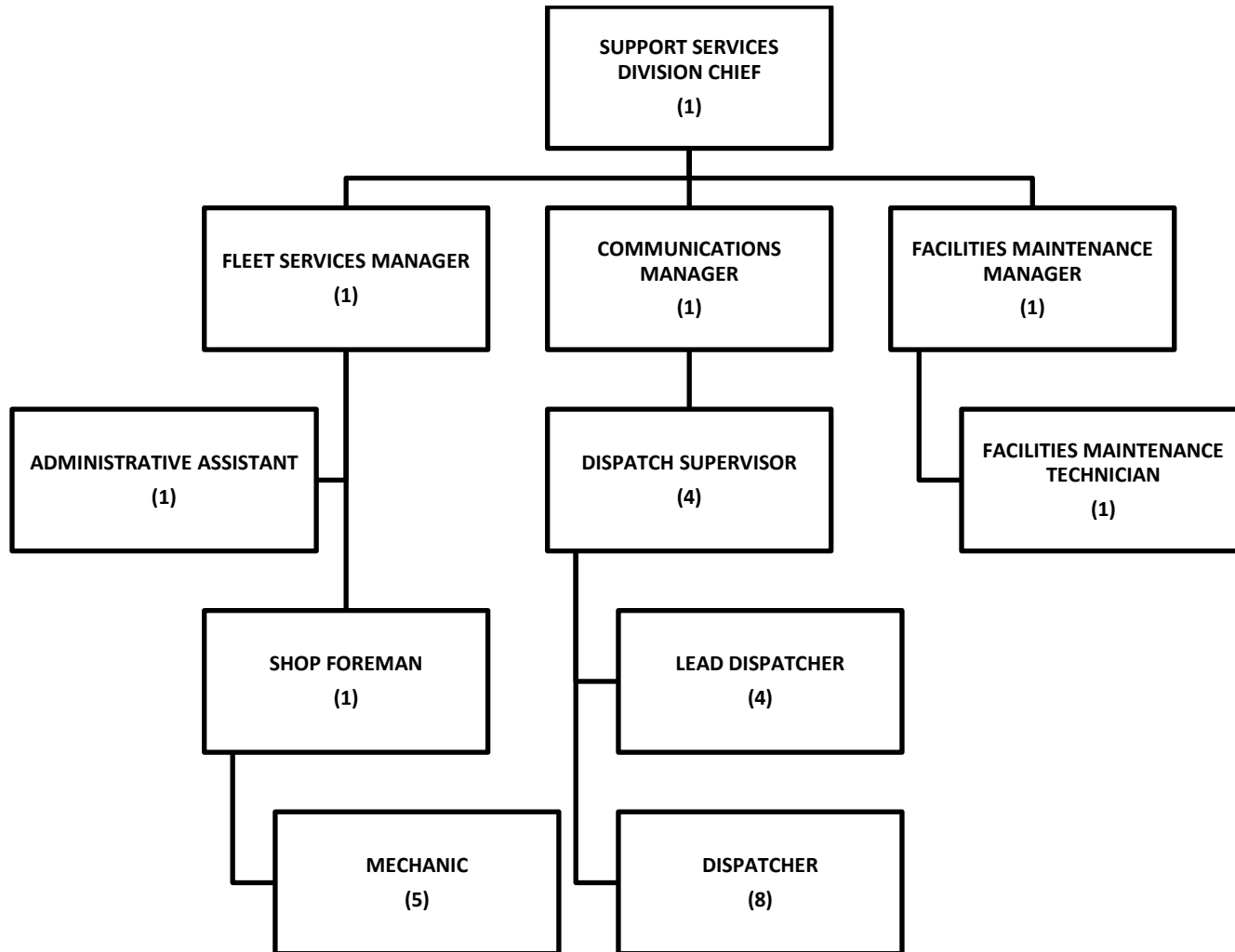
ADMINISTRATION



Adopted: July 26, 2016

WEST METRO FIRE PROTECTION DISTRICT

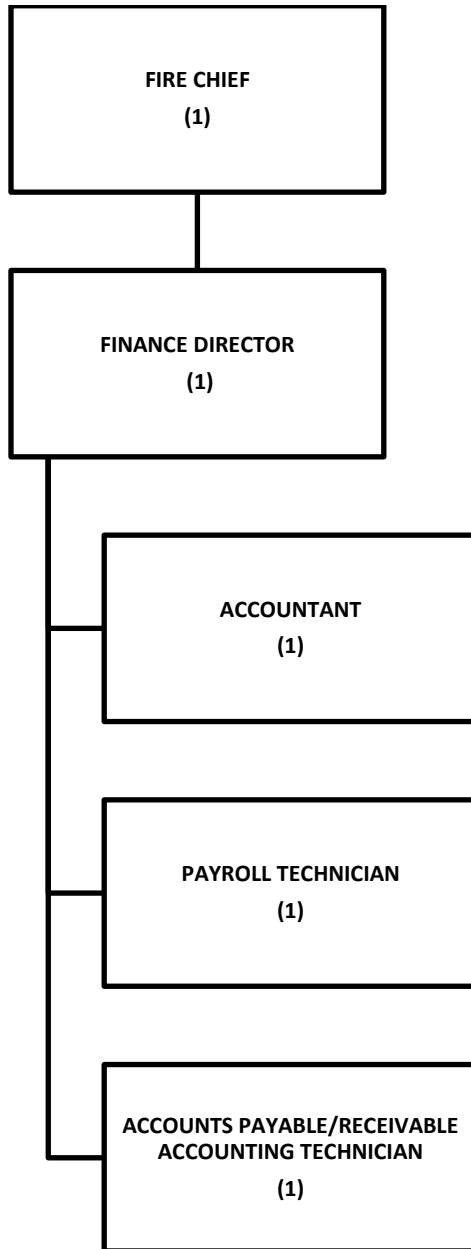
SUPPORT SERVICES DIVISION



Adopted: July 26, 2016

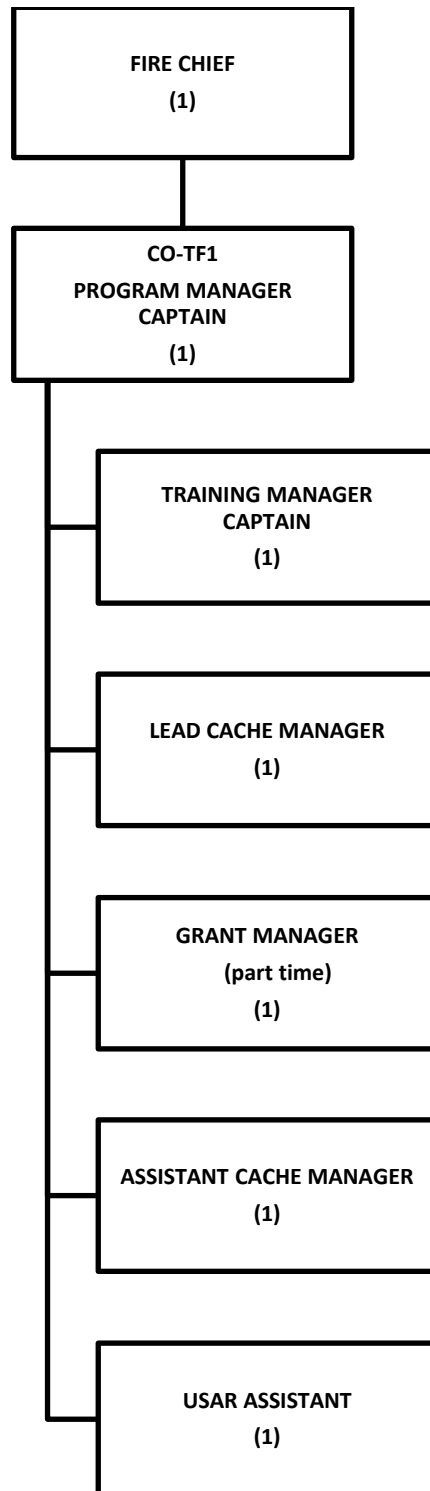
West Metro Fire Protection District

FINANCE DIVISION



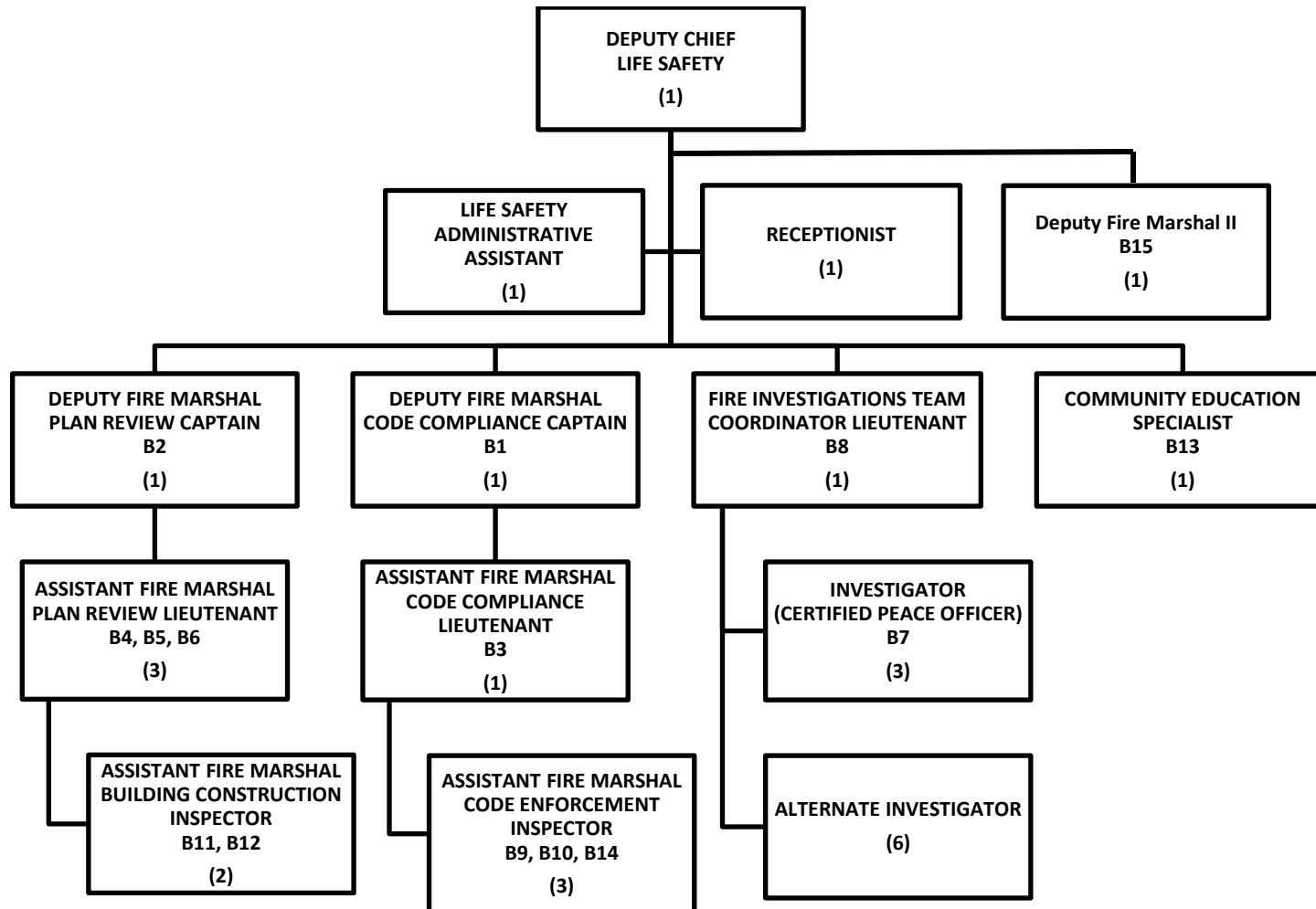
WEST METRO FIRE PROTECTION DISTRICT

URBAN SEARCH & RESCUE



WEST METRO FIRE PROTECTION DISTRICT

LIFE SAFETY



Adopted: July 26, 2016

WEST METRO FIRE PROTECTION DISTRICT NAMES AND TITLES OF ELECTED AND APPOINTED OFFICIALS

Elected Board of Directors:

President – District 4
Vice President – District 6
Secretary – District 7
Treasurer – District 1
Director – District 3
Director – District 5
Director – District 2

Pam Feely
Kristina Moeder
Wendy Volmer
Cassie Tanner
Kent Johnson
Mike Munden
Marta Murray

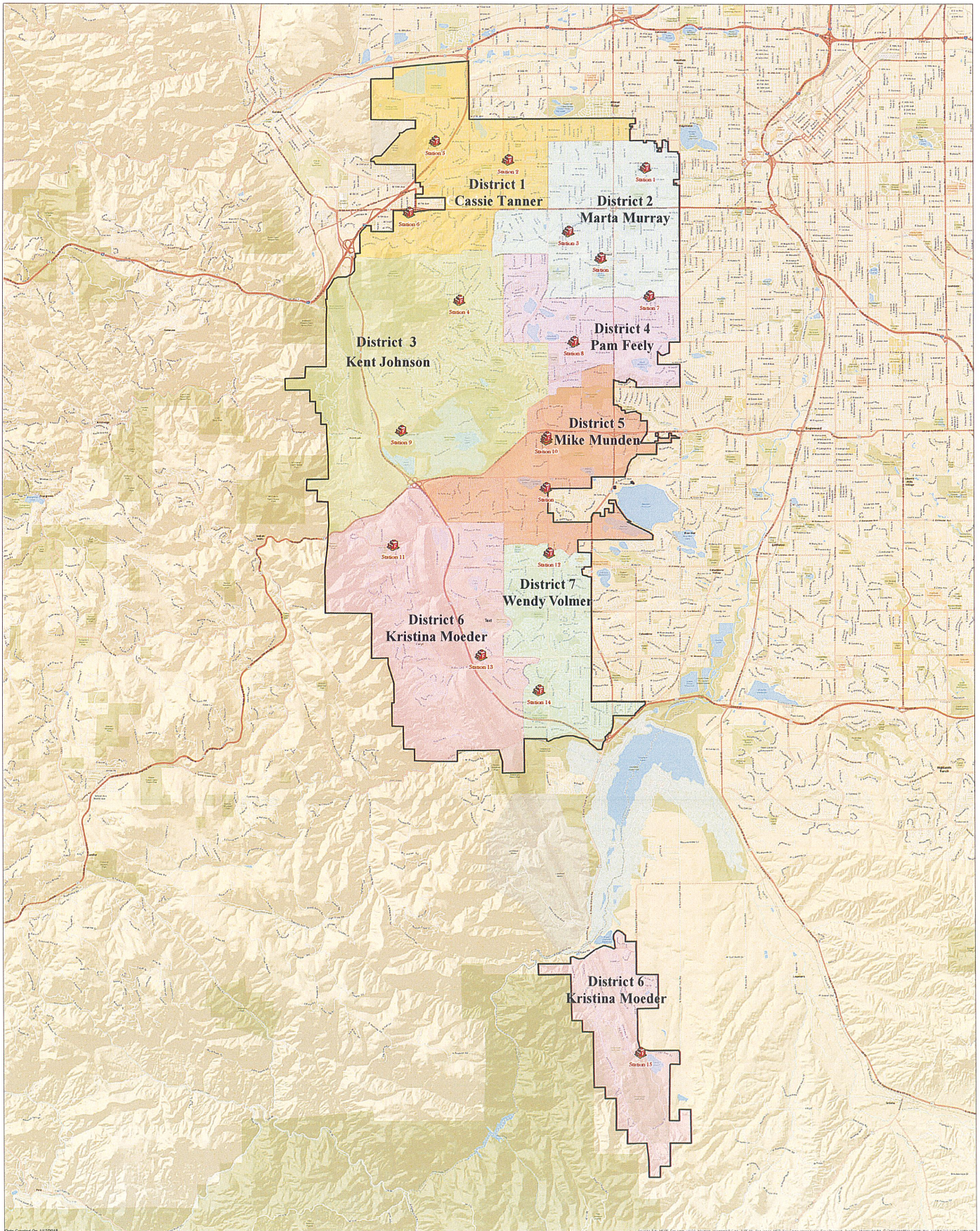
Appointed Officials:

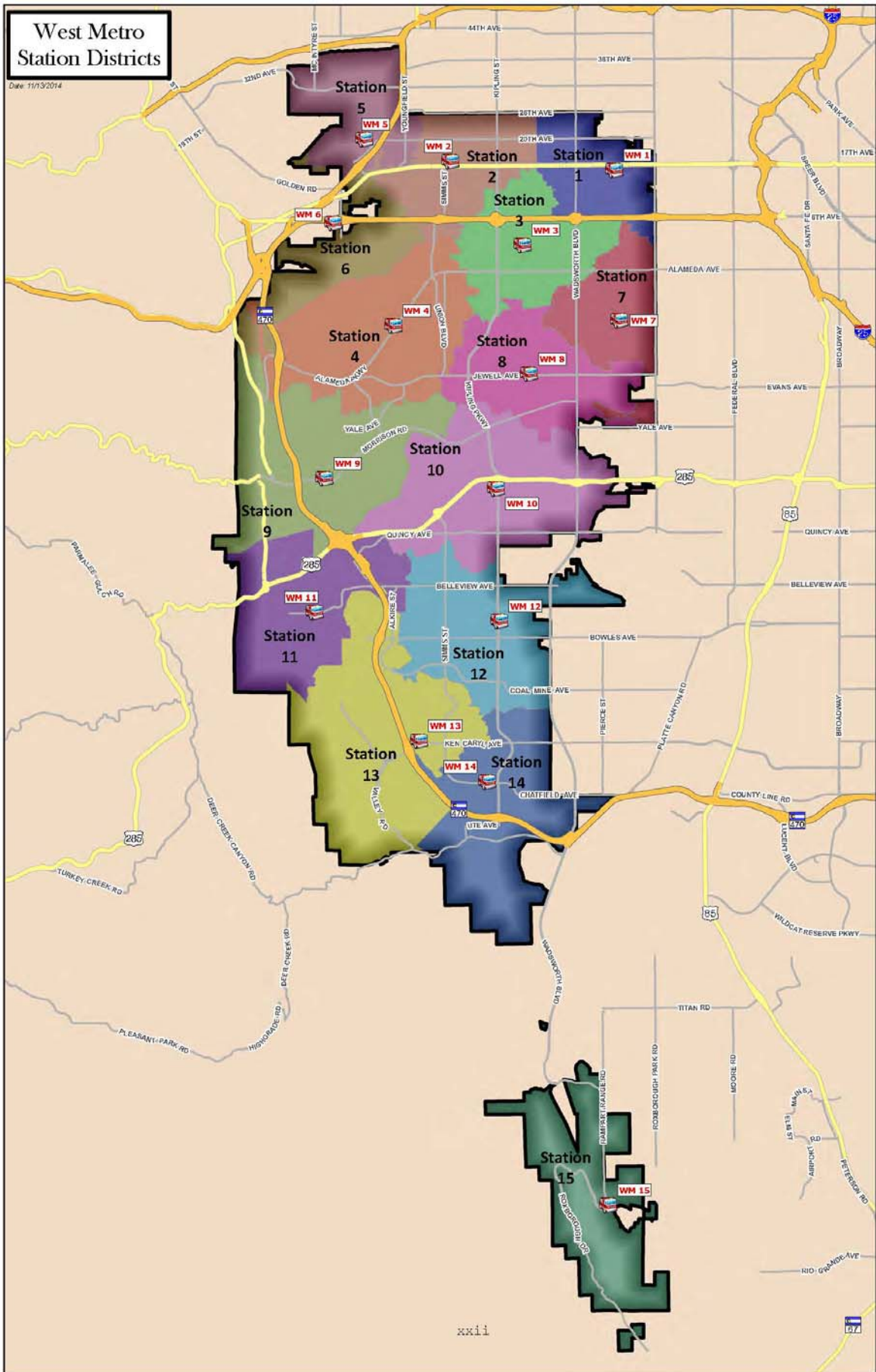
Fire Chief
Deputy Chief of Operations
Deputy Chief of Administration
Deputy Chief of Life Safety
Finance Director

Don Lombardi
Scott Rogers
Mark Krapf
Bruce Kral
Glenda Aragon

West Metro Fire Protection District

Board of Directors Boundaries







Independent Auditors' Report

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

RubinBrown LLP
Certified Public Accountants
& Business Consultants

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Denver, CO 80202

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Report On The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis Of Matters

As discussed in Note 1, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 72, *Fair Value Measurement and Application*, effective for the year ended December 31, 2016. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 16, the budgetary comparison schedule, pension schedules and notes to required supplementary information on pages 82 through 94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the combining and individual fund financial statements and schedules and introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

RubinBrown LLP

June 30, 2017

West Metro Fire Protection District Management's Discussion and Analysis

As management of the West Metro Fire Protection District, we offer readers of the West Metro Fire Protection District's financial statements this narrative overview and analysis of the financial activities of the West Metro Fire Protection District for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with the additional information that we have provided in our letter of transmittal, which can be found on pages iv-viii of this report.

Financial Highlights

- The assets of the West Metro Fire Protection District exceeded its liabilities at the close of the most recent fiscal year by (net position) \$43,949,965.
- Of this amount \$23,715,779 may be used to meet the government's ongoing obligations to the citizens and creditors.
- The government's total change in net position increased by \$8,306,635.
- As of the close of the current fiscal year, the West Metro Fire Protection District's governmental funds reported a combined ending fund balances of \$21,576,556 a increase of \$3,897,164 from current year activities.
- At the end of the current fiscal year, unrestricted fund balance for the general fund is \$17,650,465 or 29% of total general fund expenditures.
- The District paid \$2,240,000 of general obligation bonds debt on three bond issues.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the West Metro Fire Protection District's basic financial statements. The West Metro Fire Protection District's basic financial statements are comprised of three components:

Government-Wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the West Metro Fire Protection District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the West Metro Fire Protection District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Metro Fire Protection District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the West Metro Fire Protection District that are principally supported by taxes and charges for services. The governmental activities of the West Metro Fire Protection District include operations, administration, fire prevention, community education and grants.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Metro Fire Protection District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Metro Fire Protection District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Metro Fire Protection District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general obligation construction fund and the general obligation debt service fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The West Metro Fire Protection District adopts an annual appropriated budget for its general fund, general obligation construction fund, general obligation debt service fund, capital projects fund, and the CO-TF1 special revenue fund. A budgetary comparison statement has been provided for the general fund in the required supplementary information to demonstrate compliance with this budget. Other funds' budgetary statements can be located in the individual fund statements section.

Proprietary Funds. Internal service funds are an accounting device used to accumulate and allocate cost internally among the West Metro Fire Protection District's various functions. The West Metro Fire Protection District maintains three internal service funds to account for rental of apparatus and other vehicles, the maintenance of the fleet of West Metro Fire Protection District and revenue generated by servicing other fire department vehicles, and the rental, use and maintenance of the Training Center to provide facilities for use by the District and outside agencies.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning all of the West Metro Fire Protection District's funds.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the West Metro Fire Protection District, assets exceeded liabilities by \$43,949,965 at the close of the most recent fiscal year.

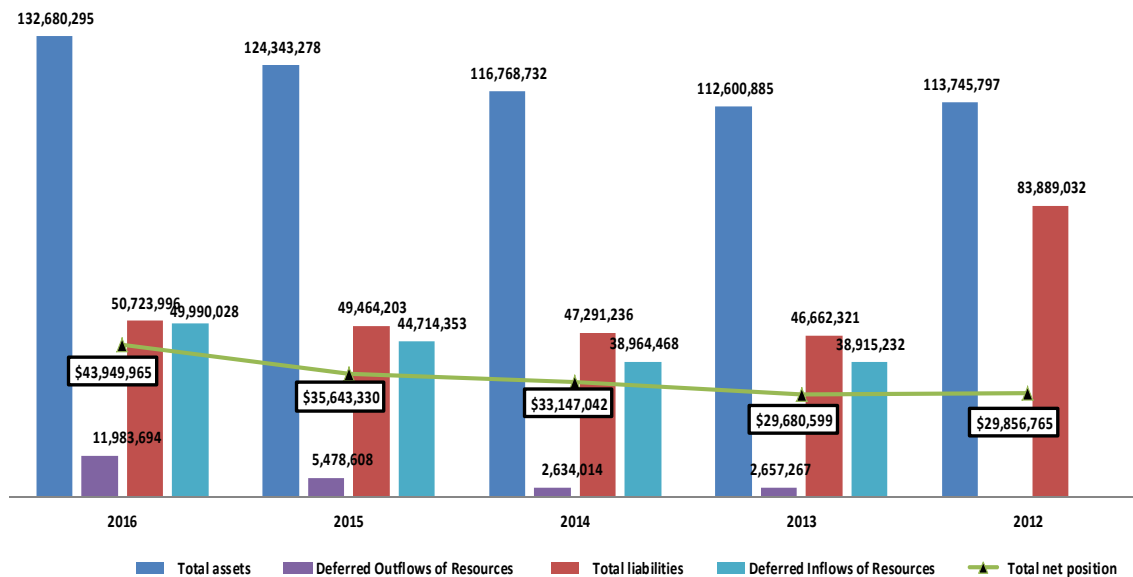
A portion of the West Metro Fire Protection District's net position, \$17,942,943 (40%) reflects its investment in capital assets (i.e., land, buildings, vehicles, and equipment). These assets are not available for future spending. Although the West Metro Fire Protection District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the West Metro Fire Protection District's net position \$2,229,243 (5%) represents resources that are subject to external restrictions on how they may be used, to include amounts restricted for emergencies, amounts restricted for debt service and for grant spending. The remaining balance of unrestricted net position \$23,715,779 (54%) may be used to meet the government's ongoing obligations to citizens and creditors.

West Metro Fire Protection District's Net Position

	Governmental Activities 2016	Governmental Activities 2015
Current and other assets	\$ 86,648,074	\$ 81,176,306
Capital assets	46,032,221	43,166,972
Total assets	132,680,295	124,343,278
Deferred Outflows of Resources	11,983,694	5,478,608
Non current liabilities outstanding	46,765,157	46,789,200
Other liabilities	3,958,839	2,675,003
Total liabilities	50,723,996	49,464,203
Deferred Inflows of Resources	49,990,028	44,714,353
Net Position:		
Net Investment in Capital Assets	17,942,943	12,643,534
Restricted	2,291,243	1,821,937
Unrestricted	23,715,779	21,177,859
Total net position	\$ 43,949,965	\$ 35,643,330

Statement of Net Position 5 Year Trend



At the end of the current fiscal year, the West Metro Fire Protection District is able to report a positive balance in both the restricted and unrestricted net position for government activities. Net invested in capital assets increased by \$5,299,409 to \$17,942,943.

Restricted net position reported in governmental activities increased by \$ 469,306, \$1,832,335 of restricted net position is for emergency reserves. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR) contains the requirement of setting an emergency reserve and other reserves for multi-year obligations. Emergency reserves cannot be accessed except for an unexpected disaster. This reserve is adjusted annually to be in compliance with TABOR.

The remaining net assets totaling \$23,715,779 represent the unrestricted portion available for the District's ongoing obligations to its citizens. This amount increased by \$2,537,920 representing the recognition of the effects of the net invested in capital assets. The increase in total net position included the results of operations for the current year reflecting a gain of \$8,306,635, which includes the contributed capital from Wheat Ridge Fire Protection District (WRFPD).

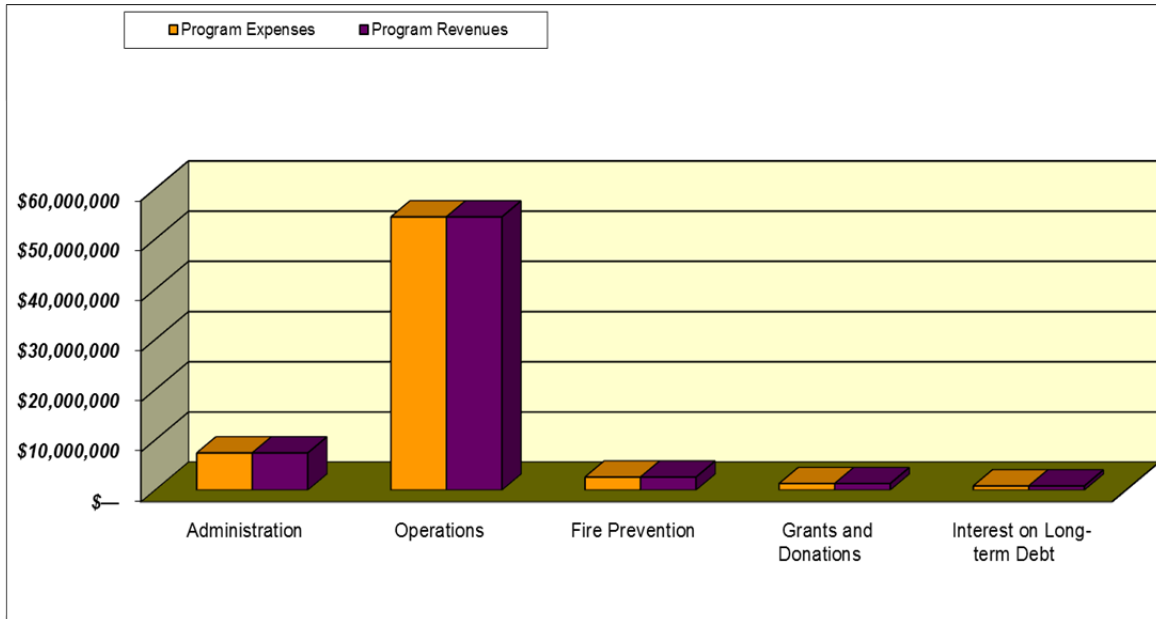
Governmental Activities Net Position increased \$8,306,635, partly due to IGA services with Wheat Ridge Fire PD, increase in Capital and an overall increase in fund balances.

West Metro Fire Protection District's Changes in Net Position

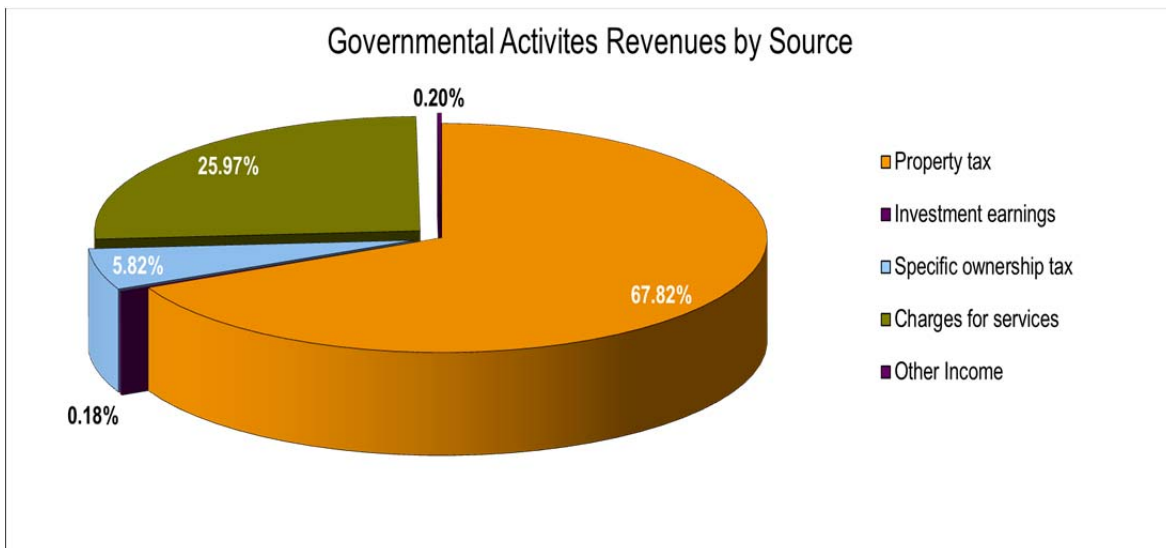
	Governmental Activities <u>2016</u>	Governmental Activities <u>2015</u>
Program revenues:		
Charges for services	\$ 21,449,394	\$ 14,775,384
Operating Grants and Contributions	2,087,932	1,294,456
General revenues:		
Property taxes	44,499,491	38,587,344
Specific ownership tax	3,674,040	3,313,697
Investment earnings	11,916	101,078
Gain of sale of Capital Assets	75,990	
Other Income/(Loss)	195,087	115,873
Total revenues	<u>71,993,850</u>	<u>58,187,832</u>
Expenses:		
Administrations	7,395,601	5,349,826
Operations	54,416,492	46,264,950
Fire Prevention	2,592,503	2,478,119
Grants	1,301,995	1,327,132
Interest/Principal and other costs	838,363	1,019,825
Total expenses	<u>66,544,954</u>	<u>56,439,854</u>
Increases (decreases) in net assets before transfers	<u>5,448,896</u>	<u>1,747,978</u>
Change in net position	8,306,635	1,747,978
Net position-beginning	35,643,330	33,895,351
Net position-ending	<u>\$ 43,949,965</u>	<u>\$ 35,643,330</u>

At the end of 2016 Property taxes increased by \$5,912,147 from 2015, reporting revenues at 44,499,491, due to rise in property values for the valuation year of 2016. Specific ownership taxes increased slightly by \$360,343 and reporting a total of \$3,674,040. Emergency medical service increased by \$240,791, for a total of \$6,971,637 and revenue from contractual services increased by \$4,618,585, total of \$9,661,373. Due to WFRPD, Intergovernmental Agreement (IGA). Grant revenue increased by \$793,476 to a total of \$2,087,932.

Expenses and Program Revenues – Governmental Activities – 2016



Revenues by Source – Governmental Activities – 2016



Financial Analysis of the Government's Funds

As noted earlier, the West Metro Fire Protection District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the West Metro Fire Protection District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the West Metro Fire Protection District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the West Metro Fire Protection District's governmental funds reported combined fund balances of \$21,576,556 an increase of \$3,897,164 reflecting current year activity to 2016. Of the fund balance, \$1,324,134 is in non-spendable form, \$2,291,243 is restricted by constitutional amendment, debt service, and grant restrictions. The general fund balance of the governmental funds presents restricted funds of \$1,832,335 for TABOR emergency reserves. Additionally the board of directors has assigned to construction \$310,714. \$17,650,465 represents cash reserves presented in the general fund as unassigned. Other governmental funds present \$404,061 for debt service and \$54,847 restricted in a special revenue fund for spending under a FEMA grant.

The general fund is the chief operating fund of the West Metro Fire Protection District. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$17,650,465 while other unrestricted governmental fund balances totaled \$310,717. The unrestricted fund balance includes the cash reserve the District requires for operating the first two months of the year. As a measure of the general fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted general fund balance represents 29% of total general fund expenditures, while total fund balance of \$20,775,406 represents 34% of the total fund expenditures.

The fund balance of the West Metro Fire Protection District's general fund increased \$3,734,731 during the current fiscal year. The key factors in this increase are as follows:

General fund revenues totaling \$64,415,486 increased \$13,302,521 compared to 2015. Property and specific ownership taxes increased \$6,180,527 by 15%, due to the market value increase 2016 was a valuation year. Emergency medical service revenues increased \$240,791, contractual income increased \$4,618,585 or 92% in 2016 compared to 2015 due to the acquired WRFPD, (IGA) fee for service contract, and a variety of other contractual obligations.

General Fund expenditures increased \$10,791,558 or 22% to \$58,827,874. In 2016 the District increased its service area with two additional stations in District 1, while still keeping allocated budget to actual controls in expenditures restrictive. The District increased its firefighter employment by hiring 38 new firefighter recruits and 31 lateral Uniform Fire personnel from Wheat Ridge Fire Protection District. The District did experience increase in property tax and contractual revenues in 2016, however we budgeted and maintained strict expenditure control that contributed to the surplus and increase in fund reserve. Smaller changes were distributed through a variety of categories.

General Fund Budgetary Highlights

The District uses budgetary control in its accounting system to ensure compliance with the annual appropriated amounts. The Board of Directors may revise the budget from time to time and the CAFR presents both the original and final budget for the year. The budget lapses at year-end. The general fund budget increased the 2016 by two resolutions in the year to include Wheat Ridge Fire Protection IGA \$4,732,000 and the transfer from reserve for support of the apparatus fund and life safety software at \$1,170,000 a total increase of \$5,902,000, from the original appropriated general fund budget of 2016. The District appropriates for contingency annually within the budget with the goal of not expending those funds. In 2016, the District budgeted \$4,596,243 for contingency. Actual revenues to budget had a positive variance of \$3,644,339. Actual expenses maintained below budget variance by \$3,695,897. Overall budget vs actual fund balance at the end of the year for the general fund is \$7,875,620.

General Obligation Construction Fund

The District used up remaining proceeds from the 2007 General Obligation Construction Fund. During the year ended, the GO Construction Fund expended \$213,740 for capital and construction in progress. The assigned GO Construction Fund balance of \$19,350 represents funds set aside to pay outstanding invoices at the end of 2016.

General Obligation Debt Service Fund

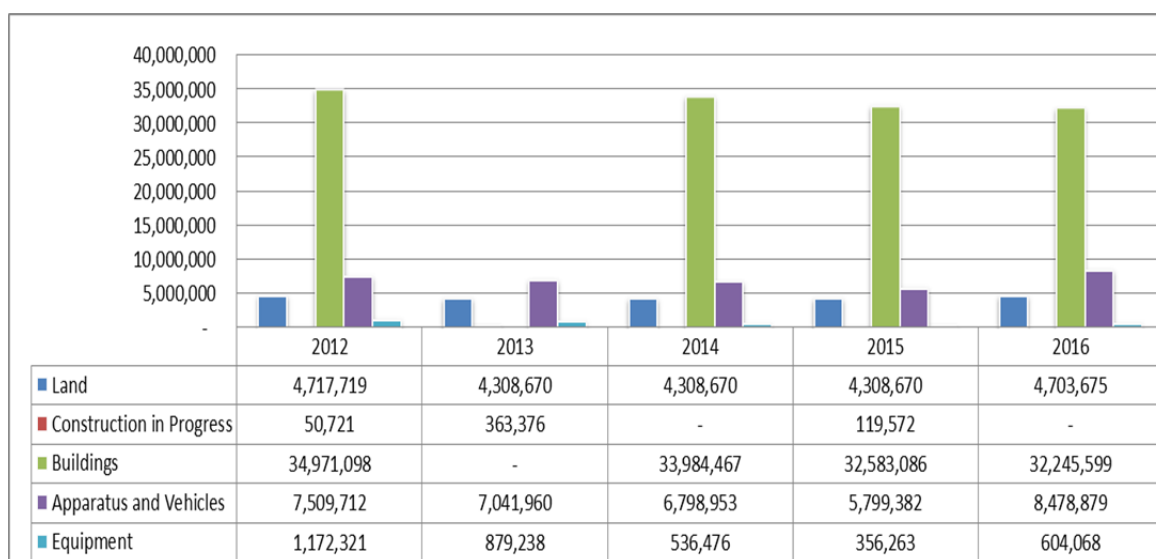
The District maintains a fund to account for the repayment of general obligation debt in 2016. Property tax revenue for 2016 totaled \$3,333,357 sufficient to pay principal of \$2,240,000 and interest of \$922,874. Property taxes are levied each year in sufficient amount to fund the current year debt service. The fund balance as of December 31, 2016 of \$404,061 represents restricted fund balance of revenues over expenditures that will be available to pay general obligation debt service in 2017.

Capital Assets and Debt Administration

Capital Assets. The West Metro Fire Protection District's investment in capital assets for its governmental type activities as of December 31, 2016 amounts to \$46,032,221 (net of accumulated depreciation). This investment in capital assets includes land, buildings, apparatus, vehicles, equipment, and construction in progress. The change in the West Metro Fire Protection District's investment in capital assets for the current fiscal year was 6.64% or \$2,865,249 increase.

West Metro Fire Protection District's Capital Assets
(Net of Depreciation)

	Governmental Activities 2016	Governmental Activities 2015
Land	\$ 4,703,675	\$ 4,308,670
Construction in Progress	-	119,572
Buildings	32,245,599	32,583,086
Apparatus and Vehicles	8,478,879	5,799,382
Equipment	604,068	356,263
Total	\$ 46,032,221	\$ 43,166,972



General Obligation Bonds A Bond Ballot election was held in May 2006 authorizing the West Metro Fire Protection District to issue a total of \$43 million in general obligation bonds. Issuance of all bonds was completed in 2007. Repayment of the bonds is through increased mill levy with taxes increased by up to \$3.65 million annually. Bond issuance was for the repair and replacement of facilities to include fire stations, the purchase of land and buildings, procurement of firefighting equipment and apparatus.

General Obligation Refunding Bonds, Series 2016: On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The current refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The current refunding was undertaken to reduce the total debt service payments over the next 11 years and resulted in a net present value savings of \$822,636. The amount outstanding of the defeased debt held in escrow as of December 31, 2016 was \$6,418,348.

General Obligation Bond Refunding Series 2013 was issued in April 2013 in the amount of \$22,970,000 and refunded 21,885,000 of the 2006A and B Series bonds. \$20,125,000 of par was refunded on the 2006A Series and \$1,760,000 of par was refunded on the 2006B Series. Principal matures annually in varying amounts ranging \$1,320,000 to \$2,720,000. Bond debt service on this refunding matures in 2026 with interest varying from 2% to 4%. Total debt service of the Refunding Series 2013 is \$30,432,137 with 78.19% of the 2006A and B series refunded through this transaction

Bond Series 2007 was issued in April 2007 in the principal amount of \$8,180,000. Bond debt service on this series matures in 2027 with interest rates varying from 4% to 5.25%. Total debt service of Series 2007 is \$13,064,633.

Economic Factors and Next Year's Budgets

Property taxes have historically been a stable source of income over time and generated approximately 63% of the District's general fund total revenue for 2016. For the last few years, the District has been managing revenues generated from property taxes with a conservative approach. Current assessments are fully recovered from years of decline. As it steadily increases from years past, the district still maintains strict expenditure control while maintaining a high service level and budgeting for future population growth within the District Boundaries. In 2016 the District certified mill levies on valuations for the 2017 budget year. This increase in assessed value was approximately 15% compared prior evaluation, and actual value of \$31,373,110 for 2016 increased by \$5,044,236, from prior year, due to home growth and infrastructure increases.

The District's current evaluation of real property increased significantly and is monitoring the overall financial impact the District will gain in 2017 with the Wheat Ridge FPD inclusion of its taxable values. The inclusion will increase by the annexed amount, providing additional diversification as well as property tax revenues, but would be partially offset by increased expenditures. Evaluations have been predicted to increase market values for 2018, however with Colorado State Gallagher coupled with Article X,

Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), the state of Colorado legislature is reducing the residential tax conversion from the current rate of 7.96% to 7.2%. The Gallagher amendment keeps the rates at a 45% residential ratio over all property tax received and 55% for all non-residential properties.

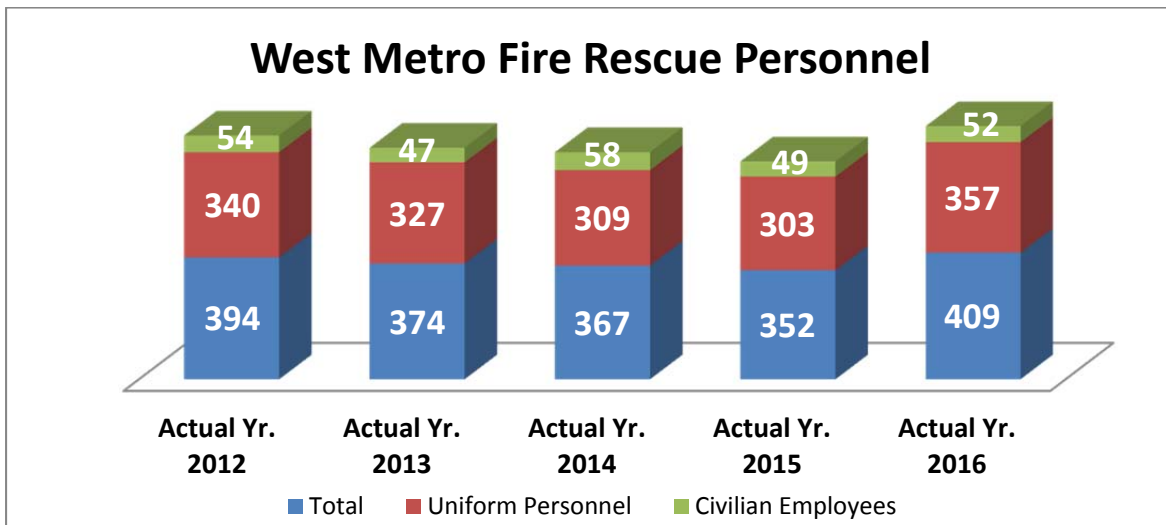
The predicted increase of residential property market values supersedes the percentage of total contribution in property tax; therefore a decrease is mandated to maintain the 45-55% split. The District long range plan is to continue to use its resources more efficiently and effectively. With inevitable changes in revenue streams and the growing population of residents within the District boundaries, we understand that future strategic planning, aligned with accreditation, is the key to ensuring the District is prepared for future challenges.

West Metro Fire Protection: Voters Pass Ballot for Dissolution/Inclusion for 2017

Wheat Ridge and Edgewater voters on Tuesday, October 4 2016, voted to dissolve the old Wheat Ridge Fire protection district, and be included onto West Metro Fire Rescue. The official merge of the Fire Districts was January 1, 2017. West Metro Fire Rescue and Wheat Ridge Fire Protection (WRFP) have been operating joint services since April 1, 2016, under an intergovernmental agreement (IGA). The general fund budget increased in 2016 by a supplemental resolution (2016-10) to include the Wheat Ridge Fire Protection IGA budget revenue, \$4,732,000 in contractual revenue with offset budgeted expenditures of \$3,834,200. A total of 31 uniformed personnel were hired into the District on April 14, 2016. The District acquired assets in the inclusion of two Fire Stations in the Wheat Ridge area and several apparatus on April 30, 2016.

The District staffed at year end with approximately 52 civilians and 357 uniform personnel supervised by the fire chief, that provide District management, fire prevention, training and routine maintenance services. The following table sets forth a five-year history of District personnel.

<u>Year</u>	<u>Uniform Personnel</u>	<u>Civilian Employees</u>	<u>Total</u>
Actual Yr. 2012	340	54	394
Actual Yr. 2013	327	47	374
Actual Yr. 2014	309	58	367
Actual Yr. 2015	303	49	352
Actual Yr. 2016	357	52	409



Other significant impacts were taken into consideration while building the 2017 budget and forecasting for future budget years:

- The Denver Post reports Colorado's population rose by almost 102,000 people last year, but the state only added 25,143 new homes, condo's and apartments to accommodate those newcomers. The average household size in Colorado is 2.5 people. The state should have added 40,500 housing units.
- The Metro Denver's tight home-resale market showed no signs of slowing down, toward the middle of year in 2016. Inventory of homes available for sale have dropped to a record low in the month of June 2016 and marched up the home prices to new highs. This report of the home-resale market was obtained from the Denver Metro Association of Realtors.
- Listed in the website (www.BestPlaces.net), Best places to live ranks Denver #3 of the top 10 "America's best cities for a healthy retirement".

- The median home value in Lakewood is \$342,200. Lakewood home values have gone up 9.9% over the past year and Zillow predicts they will rise 4.0% within the next year. This was reported on Zillow's estimate prices and values page on November 14, 2016.
- Building permits were on the rise. The District reviewed over 1,500 plans by the end of 2016, to ensure fire codes were met at the design phase and more than 5,000 inspections will be conducted. This indication shows the District population and revenue is on the rise.
- Colorado is the second-fastest growing state in the U.S. Colorado added approximately 100,000 to its population between 2014 and 2015 at an increase of 1.9% according to an article printed in the Denver Post in July of 2016.

Request for Information

This financial report is designed to provide a general overview of the West Metro Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Glenda Aragon, Finance Director, West Metro Fire Protection District, 433 South Allison Parkway, Lakewood, CO 80226.

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2016

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 8,943,996
Investments	19,399,217
Property tax receivable	49,395,952
Other receivables (net of allowance)	4,305,229
Accrued interest receivable	61,519
Prepaid expense	1,324,134
Inventories	356,361
Net pension asset	2,861,666
Capital assets, not depreciated	4,703,675
Capital assets, net of accumulated depreciation	41,328,546
	<u>132,680,295</u>
Deferred Outflows Of Resources	
Deferred charge on refunding	2,932,795
Deferred outflow - pension	9,050,899
Total Deferred Outflows Of Resources	<u>11,983,694</u>
Liabilities	
Accounts payable	2,396,469
Payroll liabilities	1,483,032
Accrued interest payable	79,338
Noncurrent liabilities:	
Due within one year	3,571,445
Due in more than one year	37,190,803
Net pension liability	6,002,909
Total Liabilities	<u>50,723,996</u>
Deferred Inflows Of Resources	
Unearned revenue - property taxes	49,395,952
Deferred inflow - pension	594,076
Total Deferred Inflows Of Resources	<u>49,990,028</u>
Net Position	
Net investment in capital assets	17,942,943
Restricted for:	
Emergency	1,832,335
Debt service	404,061
Grants	54,847
Unrestricted	23,715,779
Total Net Position	<u>\$ 43,949,965</u>

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2016

					Net Revenue (Expense) And Changes In Net Position
Function/Program	Expenses	Program Revenues			Total
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	
Governmental Activities					
Administration	\$ 7,395,601	\$ —	\$ —	\$ —	\$ (7,395,601)
Operations	54,416,492	20,783,838	—	2,857,739	(30,774,915)
Fire prevention	2,592,503	665,556	—	—	(1,926,947)
Grants and donations	1,301,995	—	2,087,932	—	785,937
Interest	838,363	—	—	—	(838,363)
Total	\$ 66,544,954	\$ 21,449,394	\$ 2,087,932	\$ 2,857,739	(40,149,889)
General Revenues					
					44,499,491
					3,674,040
					11,916
					75,990
					195,087
Total General Revenues					48,456,524
Change In Net Position					8,306,635
Net Position, Beginning Of Year					35,643,330
Net Position, End Of Year					\$ 43,949,965

WEST METRO FIRE PROTECTION DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2016

	General Fund	GO Debt Service	Other Govern- mental Funds	Total Govern- mental Funds
Assets				
Cash and cash equivalents	\$ 8,814,176	\$ —	\$ 129,452	\$ 8,943,628
Investments	10,276,466	395,302	95,229	10,766,997
Receivables (net of allowance):				
Emergency medical	948,644	—	—	948,644
County Treasurer	306,018	—	—	306,018
Property taxes	46,182,497	3,213,455	—	49,395,952
Other receivables	2,500,625	—	368,207	2,868,832
Prepaid items	1,292,606	—	31,528	1,324,134
Accrued interest	61,519	—	—	61,519
Due from other funds	536,655	8,906	223,402	768,963
Total Assets	\$ 70,919,206	\$ 3,617,663	\$ 847,818	\$ 75,384,687
Liabilities, Deferred Inflows Of Resources And Fund Balances Liabilities				
Accounts payable	\$ 2,245,963	\$ 147	\$ 72,622	\$ 2,318,732
Payroll liabilities	1,483,032	—	—	1,483,032
Due to other funds	232,308	—	378,107	610,415
Total Liabilities	3,961,303	147	450,729	4,412,179
Deferred Inflows Of Resources				
Property tax	46,182,497	3,213,455	—	49,395,952
Fund Balances				
Nonspendable:				
Prepaid items	1,292,606	—	31,528	1,324,134
Restricted for:				
Emergencies under TABOR	1,832,335	—	—	1,832,335
Debt service	—	404,061	—	404,061
COTF-1 FEMA Grant	—	—	54,847	54,847
Assigned:				
Construction	—	—	310,714	310,714
Unassigned	17,650,465	—	—	17,650,465
Total Fund Balances	20,775,406	404,061	397,089	21,576,556
Total Liabilities, Deferred Inflows And Fund Balances	\$ 70,919,206	\$ 3,617,663	\$ 847,818	\$ 75,384,687

WEST METRO FIRE PROTECTION DISTRICT

RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION December 31, 2016

Total Fund Balance - Governmental Funds \$ 21,576,556

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements, but are reported in the governmental activities of the statement of net position.

Governmental capital assets	\$ 37,404,119	
Less: Accumulated depreciation	(16,468,678)	20,935,441

Internal service funds are used by management to charge the cost of vehicle and apparatus rent to individual funds and functions. These assets of the internal service fund are included in governmental activities in the statement of net position.

Internal Service Fund capital assets	45,003,809	
Less: Accumulated depreciation	(19,907,029)	25,096,780

Some liabilities, such as compensated absences, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.

Compensated absences		(9,070,215)
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Some liabilities, such as pensions, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.

Net pension asset		2,861,666
Net pension obligation		(6,002,909)
Deferred outflow		9,050,899
Deferred inflow		(594,076)
Other postemployment benefit liability		(669,960)

Some liabilities, such as bonds payable (net of unamortized discounts) are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities in the statement of net position.

Bonds payable		(28,255,000)
Unamortized premiums		(2,767,073)
Accrued interest payable		(79,338)
Deferred amount on refunding		2,932,795

The assets, net of capital assets, and liabilities of internal service funds are included in the governmental activities in the statement of net position.

	8,934,399
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Total Net Position - Governmental Activities

\$ 43,949,965

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For The Year Ended December 31, 2016

	General Fund	GO Debt Service	Other Govern- mental Funds	Total Govern- mental Funds
Revenues				
Taxes:				
Property taxes	\$ 41,166,134	\$ 3,333,357	\$ —	\$ 44,499,491
Specific ownership taxes	3,674,040	—	—	3,674,040
Permit fees	665,556	—	—	665,556
Grants	2,087,932	—	—	2,087,932
Emergency medical services	6,971,637	—	—	6,971,637
Contractual income	9,661,373	—	—	9,661,373
Investment income	11,905	—	11	11,916
Other	176,909	—	—	176,909
Intergovernmental	—	—	1,310,080	1,310,080
Total Revenues	64,415,486	3,333,357	1,310,091	69,058,934
Expenditures				
Current:				
General government:				
Administrations	5,069,529	—	—	5,069,529
Operations	50,355,528	—	143,716	50,499,244
Fire prevention	2,624,194	—	—	2,624,194
Grants	45,793	—	1,246,086	1,291,879
Capital outlay:				
Operations	732,830	—	755,556	1,488,386
Debt service:				
Principal	—	2,240,000	—	2,240,000
Interest	—	992,874	—	992,874
Issuance and other costs	—	149,590	—	149,590
Total Expenditures	58,827,874	3,382,464	2,145,358	64,355,696
Excess (Deficiency) Of Revenues Over (Under) Expenditures	5,587,612	(49,107)	(835,267)	4,703,238
Other Financing Sources (Uses)				
Payment to refunded escrow agent	—	(6,652,490)	—	(6,652,490)
Proceeds on refunding of bond	—	5,890,000	—	5,890,000
Premium on issuance of bond		857,191	—	857,191
Transfers in	535,384	—	1,388,265	1,923,649
Transfers out	(2,388,265)	—	(436,159)	(2,824,424)
Total Other Financing Sources (Uses)	(1,852,881)	94,701	952,106	(806,074)
Net Change In Fund Balances	3,734,731	45,594	116,839	3,897,164
Fund Balances - Beginning	17,040,675	358,467	280,250	17,679,392
Fund Balances - Ending	\$ 20,775,406	\$ 404,061	\$ 397,089	\$ 21,576,556

WEST METRO FIRE PROTECTION DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2016

Net Change In Fund Balances - Total Governmental Funds \$ 3,897,164

Amounts reported for governmental activities in the statement of activities
are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital contributions	1,244,904
Capital outlay	732,830
Depreciation	(1,016,604)

Internal service funds are used by management to charge the costs of certain activities internally to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

In contrast, such revenues are reported in the statement of activities when earned.

Capital contributions	3,748,062
Depreciation	(1,843,944)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditure is reported when due. The following is the net effect of these differences in the treatment of long-term debt and related items:

Payment of refunded bond to escrow agent	6,652,490
Proceeds from refunded bond	(5,890,000)
Premium on refunded	(857,191)
Principal payment	2,240,000
Bond premium amortization	321,740
Deferred refunding amortization	(32,876)
Accrued interest	15,234

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Other postemployment benefits	374,451
Compensated absences	(524,696)
Pension expense	(56,658)

Internal service funds are used by management to charge the costs of certain activities internally to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

(698,271)

Change In Net Position Of Governmental Activities \$ 8,306,635

WEST METRO FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2016

	Governmental Activities Internal Service Funds
Assets	
Current assets:	
Cash	\$ 368
Investments	8,632,220
Receivables (net of allowance)	181,735
Inventory - parts	356,361
Due from other funds	922,614
Total Current Assets	<u>10,093,298</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Land	3,266,500
Buildings	13,320,424
Equipment	63,642
Apparatus and vehicles	8,446,214
Total Noncurrent Assets	<u>25,096,780</u>
Total Assets	<u>35,190,078</u>
Liabilities	
Accounts payable	77,737
Due to other funds	1,081,162
Total Liabilities	<u>1,158,899</u>
Net Position	
Net investment in capital assets	25,096,780
Unrestricted	8,934,399
Total Net Position	<u>\$ 34,031,179</u>

WEST METRO FIRE PROTECTION DISTRICT

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For The Year Ended December 31, 2016**

	Governmental Activities Internal Service Funds
Operating Revenues	
Charges of sales and services	\$ 2,705,165
Apparatus rental	135,583
Miscellaneous revenue	18,178
Total Operating Revenues	<u>2,858,926</u>
Operating Expenses	
Depreciation	1,843,944
Cost of sales and services	2,398,733
Total Operating Expenses	<u>4,242,677</u>
Operating Loss	<u>(1,383,751)</u>
Nonoperating Revenues	
Gain on disposal of capital assets	<u>75,990</u>
Loss Before Capital Contributions And Transfers	<u>(1,307,761)</u>
Capital Contributions And Transfers	
Capital contributions	1,612,835
Transfers in	1,000,000
Transfers out	(99,225)
Total Capital Contributions And Transfers	<u>2,513,610</u>
Change In Net Position	1,205,849
Total Net Position - Beginning	<u>32,825,330</u>
Total Net Position - Ending	<u><u>\$ 34,031,179</u></u>

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For The Year Ended December 31, 2016

	Governmental Activities Internal Service Funds
Cash Flows From Operating Activities	
Cash received from customers	\$ 967,928
Cash received from interfund services provided	1,826,655
Cash paid to suppliers	(1,145,942)
Cash paid to employees	(1,445,839)
Net Cash Provided By Operating Activities	<u>202,802</u>
Cash Flows From Noncapital Financing Activities	
Transfers in	1,000,000
Transfers out	(99,225)
Net Cash Provided by Noncapital Financing Activities	<u>900,775</u>
Cash Flows From Capital And Related Financing Activities	
Purchase of capital assets	(2,135,228)
Proceeds from sale of capital assets	75,990
Net Cash Used In Capital And Related Financing Activities	<u>(2,059,238)</u>
Cash Flows Provided By Investing Activities	
Sale of investments	<u>956,029</u>
Net Increase In Cash And Cash Equivalents	368
Cash And Cash Equivalents - Beginning Of Year	<u>—</u>
Cash And Cash Equivalents - End Of Year	<u><u>\$ 368</u></u>
Operating Income (Loss)	\$ (1,383,751)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	1,843,944
Changes in assets and liabilities:	
Increase in inventories	(65,905)
Increase in accounts receivable	(64,343)
Decrease in accounts payable	(127,143)
Total Adjustments	<u>1,586,553</u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ 202,802</u></u>
Noncash Item - Capital Contribution	<u><u>\$ 1,612,835</u></u>

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION - HEALTH TRUST

December 31, 2016

	Health Benefit Trust
Assets	
Cash and cash equivalents	<u>\$ 93,484</u>
Net Position	
Held in trust for health benefit and other purposes	<u><u>\$ 93,484</u></u>

WEST METRO FIRE PROTECTION DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
HEALTH TRUST
For The Year Ended December 31, 2016

	Health Benefit Trust
Additions	
Contributions:	
Employers	\$ 545,966
Employees - retirees	425,366
Charges for services	3,730
Investment earnings:	
Net appreciation in fair value of investments	21,289
Interest and dividend income	2,585
Less: Investment expenses	2,657
Total Additions	<u>996,279</u>
Deductions	
Outside agencies	859,094
Refunds	1,957,585
Administrative expenses	1,064
Total Deductions	<u>2,817,743</u>
Change In Net Position	(1,821,464)
Total Net Position - Beginning	<u>1,914,948</u>
Total Net Position - Ending	<u>\$ 93,484</u>

WEST METRO FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

1. Summary Of Significant Accounting Policies

Reporting Entity

The West Metro Fire Protection District, a quasi-municipal corporation, is governed, pursuant to provisions of the Colorado Special District Act, by a seven-member Board of Directors. The Board members are elected at large to represent specific districts within the District's boundaries. The District's service area is located in Jefferson and Douglas Counties, Colorado. The District was established to provide fire protection, paramedic and other rescue services.

The Board of Directors appoints the Fire Chief of the District. The activities under the purview of the Fire Chief are within the scope of the reporting entity, and the Fire Chief is accountable to the Board of Directors for the activities being managed.

The District is the primary special purpose government responsible for all fire protection within its service areas. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting and reporting policies of West Metro Fire Protection District conform to accounting principles generally accepted in the United States of America as applicable to governmental units.

Government-Wide And Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are allocated to functional areas in the statement of activities based on the utilization of each program relative to the total expense. Interfund services provided and used are not eliminated in the process of consolidation.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis Of Accounting And Basis Of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers most revenues to be available if they are collected within 60 days of the end of the current fiscal period. Emergency medical service fees are considered available if they are collected within 6 months of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, permit fees, emergency medical service fees, reimbursement for incidents and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's Internal Service Funds are charges to various General Fund functions for rental of vehicles and apparatus. Additionally, the District's Internal Service Funds charge maintenance costs to various fund functions and the training center charges the General Fund for facility and class rental for training purposes. Operating expenses for the internal service funds include the depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as needed.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It represents all financial resources except those required to be accounted for in other funds.

Other major governmental funds include the *GO Debt Service Fund*.

The GO Debt Service Fund is used to account for the collection of taxes and payment of principal and interest for general obligation debt.

Nonmajor governmental funds include the *Capital Projects Fund* and the *CO-TF1 Special Revenue Fund* and *GO Construction Fund*. The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. The CO-TF1 Special Revenue Fund is used to account for grant activities of Colorado Task Force One (CO-TF1). The GO Construction Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment from general obligation debt.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Additionally, the District reports the following fund types:

The *Internal Service Fund* Apparatus and Vehicle Replacement Fund accounts for rental of apparatus and other vehicles and functions on a cost-reimbursement basis. The rental rates are set to accumulate resources adequate to replace fire apparatus and other vehicles at expected future replacement cost. Fleet Maintenance Fund accounts for user charges for fleet maintenance that are charged to various divisions of the fire department and outside agencies. The Training Center Fund accounts for the rental of the training facility, to both the District and outside users for training and meeting space on a cost-reimbursement basis.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Assets, Deferred Outflows Of Resources, Liabilities, Deferred Inflows Of Resources And Net Position

Deposits And Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisitions.

Investments, excluding the local government investment pool, which is measured at amortized cost, are measured at fair value in accordance with the Governmental Accounting Standard Board (GASB) Statement No. 72, *Fair Value Measurement and Application*.

Receivables And Payables

The activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from other funds."

All emergency medical receivables are shown net of an allowance for uncollectible amounts. The District's estimate is based on historical collection experience and review of the current composition of the emergency medical receivables as well as the current economic climate.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Property taxes are levied on or before December 15th of each year and attach as an enforceable lien on property as of January 1st of that year. Taxes are payable either in full on April 30th or in two installments due on February 28th and June 15th. The counties bill and collect their own property taxes as well as property taxes of all other taxing authorities within the respective county. Distribution of taxes to the various taxing entities, including the District, is made by the 10th of every month following the month of collection.

Property taxes levied are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2016 since the amounts are levied and measurable but not available until 2015, Property tax abatements are recorded as an offset to property tax revenues when they are paid. An allowance for uncollectible property taxes is not provided as the amounts are determined to be negligible based on an analysis of historical trends.

Deferred Outflows And Inflows Of Resources

Deferred Outflows Of Resources - In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement, deferred outflow resources, represents a consumption of net position that applies to a future period or periods and will not be recognized as an outflow of resources (expense/expenditure) until then.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, a deferred outflow related to GASB Statement No. 68 has been recorded which consists of three components: 1) contributions subsequent to measurement date, 2) change in investment earnings and 3) change in proportionate share of the net pension liability.

Deferred Inflows Of Resources - In addition to liabilities, the statement of financial net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement, deferred inflow of resources, represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet. On the accrual basis of accounting, the District has recorded certain receivables where the related revenue is unearned. Unearned revenues have been reported as deferred inflows of resources on the government-wide financial statements. Deferred revenue for property taxes results from the accrual of property taxes levied but not due until the following year. This revenue will be recognized in the year it is due and payable. Also, a deferred inflow related to the implementation of GASB Statement No. 68 has been recorded, which is classified as change in experience.

Inventories And Prepaid Items

Inventory is valued at cost using the first-in, first-out method. Inventory reported in the entity-wide statements include the fleet parts inventory. Inventories not considered significant are recorded as expenditures in governmental funds when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the entity-wide financial statements. Prepaid items of the District consist of expenditures related to equipment maintenance contracts. Prepaid items are valued at cost and are recorded as expenditures in governmental funds when purchased.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the governmental column in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed at historical cost. Interest incurred during construction is not capitalized for primary government capital assets. Depreciation of capital assets under construction is not recognized until construction is completed.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

As used in this section, the term *depreciation* (and related forms of the term) includes amortization of intangible assets. Property, plant and equipment of the primary government are depreciated using the straight-line half-year convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Fire apparatus	15
Ambulances	7
Staff vehicles	7
Equipment	5

Compensated Absences

The District has a policy that allows some groups of employees to accumulate unused compensatory and/or sick leave benefits up to certain maximum hours. A long-term liability has been recorded in the government-wide financial statements. The District's vacation policy requires vacation earned in the current year to be taken in the subsequent year. All vacation pay is accrued when earned in the government-wide financial statements.

A liability for all compensated absences is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements, or otherwise contractually required to be paid from available resources. Furthermore, the District shall pay directly into an employee's RHS plan or 457 retirement half of the accrued hours less than 864 hours of the employee's sick leave bank at the employee's then-current hourly rate, provided that: (1) the employee has served at least 5 years with the District and (2) the separation from employment with the District is not due to dismissal for cause or resignation in lieu of such dismissal for cause.

Long-Term Obligations

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and internal service fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

In the fund financial statements, governmental fund types recognize bond premium and discounts during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuance are reported as an other financing source while discounts on debt issuances are reported as an other financing use. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For the classification of fund balance, the District considers amounts to have been spent when the expenditure is incurred for purposes for which fund balance is both available and can be used. In accordance with GASB Statement 54, the fund balances of the District are classified into the following categories: nonspendable, restricted, committed, assigned or unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, including items that are not expected to be converted to cash.

Restricted fund balance includes amounts where constraints have been placed on the use of resources either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by the Board of Directors through board resolution. Committed amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the funds have been specifically committed for use in satisfying those contractual requirements.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Assigned fund balance includes amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. The District's Comprehensive Fund Balance Policy has delegated the authority to assign amounts to be used for specific purposes to the Fire Chief. Management plans, enacted at the command staff level, will be considered constraints for the purpose of determining assigned fund balance.

Unassigned fund balance represents fund balance that has not been restricted, committed or assigned. The District maintains a policy to use restricted amounts first, then committed, then assigned and finally unassigned as they are needed. For governmental funds, the General Fund is the only fund that would report a positive balance in unassigned fund balance. Therefore, this residual category includes resources whose use is limited, but not for a purpose narrower than the purpose of the General Fund. Unassigned fund balance should be utilized for one-time expenditures, and care should be taken in utilizing unassigned fund balance.

The Board of Directors of the District has established a stabilization arrangement through the Comprehensive Fund Balance Policy. The stabilization policy maintains a reserve of 5% of current-year anticipated General Fund revenue and requires Board of Director action to access the stabilization reserve. Conditions to access the stabilization reserve are identified as a significant economic downturn, where total General Fund revenue decreases are projected at 2% or greater and budgeted expenditures cannot be adjusted quickly relative to revenue decreases. Currently, the stabilization balance is \$2,444,688 within the unassigned fund balance as the current stabilization policy does not meet the criteria to be classified as assigned or committed.

The District's Comprehensive Fund Balance Policy has established a cash flow reserve to be maintained at 15% of anticipated revenues for the subsequent year's cash flow needs for the first two months of operations. The cash flow reserve is designated as part of the unassigned fund balance.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the District retirement plans and additions to/deductions from the District's retirement plan's fiduciary net position have been determined on the same basis as they are reported by the District's retirement plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. Stewardship, Compliance And Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental and internal service funds. Annual appropriations lapse at fiscal year end.

On or before July 15, all department heads submit requests for appropriations to the Chief of the Department. Before October 15, the Chief presents the proposed balanced budget to the Board of Directors. A public hearing is held by the Board of Directors in November to obtain taxpayer comments. Prior to December 15, the Board of Directors legally adopts the budget through passage of a resolution. The mill levy must be certified to the County Commissioners of each county by December 15th.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the fund level. Expenditures for each governmental fund may not legally exceed the budgeted expenditures at the individual fund level. The Board of Directors must approve any revisions that alter the total appropriation of any fund through a supplemental appropriation resolution. The government's transfers of appropriations within and between departments require approval of the Fire Chief.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

3. Cash, Cash Equivalents And Investments

Cash and investments at December 31, 2016, consisted of the following:

Cash And Investments	
Deposits	\$ 8,943,996
Fiduciary cash and cash equivalent	93,484
Investments	19,399,217
Total Cash And Investments	\$ 28,436,697

Cash and investments at December 31, 2016, reported in government-wide and agency funds consisted of the following:

Cash And Investments	
Governmental activities	\$ 28,343,213
Agency funds	93,484
Total Cash And Investments	\$ 28,436,697

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of the required Federal Deposit Insurance Corporation (FDIC) insurance level amount, as promulgated by the Colorado Division of Banking, must be collateralized. The District has adopted a formal deposit and investment policy that parallels Colorado statutes. The eligible collateral is specified by PDPA.

PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. For 2016, \$8,187,628 is collateralized.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

On-demand deposits include an account that has sweep provisions operating nightly. Balances in excess of \$170,000 are swept overnight into money market investments and swept back again at the beginning of the day. As these are investments with a period of less than twenty-four hours, they have been included in cash and demand deposits. The amount in excess of balances swept nightly as of December 31, 2016 is \$2,422,103 and are included in the amounts collateralized.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2016, the District's deposits were not exposed to credit risk, as all deposits were insured by the FDIC or collateralized in accordance with PDPA.

Investments

Colorado Revised Statutes (C.R.S.) and the District's deposit and investment policy permit District funds to be invested in the following types of securities and transactions:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2016, the District's deposits were not exposed to custodial credit risk as all deposits were insured by FDIC and collateralized in accordance with PDPA.

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the District's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Credit Risk - The District's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. The District's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds and Colorado public investment pools. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

Concentration Of Credit Risk - The District's investment policy does not limit investments in any one issuer nor does it limit the concentration. The investments at December 31, 2016 are held in four different types of government agency debentures with 10.41% held in Federal Farm Credit Bank, 32.83% held in Federal Home Loan Bank, 7.73% of investments held in Freddie Mac Discount Notes and 18.63% held in Fannie Mae Discount Notes.

At December 31, 2016, the District had an investment held by the Colorado Surplus Asset Fund (CSAFE). CSAFE is an investment vehicle established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. CSAFE operates similarly to a money market fund, and each share is equal in value to \$1.00. CSAFE is valued at amortized cost. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by CSAFE are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by CSAFE.

CSAFE maintains a Standard & Poor's principal stability fund rating of AAAM. The State Securities Commissioner administers and enforces all state statutes governing CSAFE. CSAFE financial statements may be obtained at www.csafe.org.

The District's investments as of December 31, 2016, were as follows:

Investment Type	S&P Ratings	Fair Value	Less Than 1 Year	1 To 5 Years
U.S. agency securities	Aaa	\$ 13,502,254	\$ 4,889,194	\$ 8,613,060
Commercial bonds	Aa2,A1	4,132,064	—	4,132,064
Money market funds	AAAm/Aaa	1,444,217	1,444,217	—
Local governmental investment pools	AAAm/Aaa	320,682	320,682	—
Investments		\$ 19,399,217	\$ 6,654,093	\$ 12,745,124

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

The District has the following fair value measurements as of December 31, 2016:

	<u>Fair Value</u>	<u>Allocation</u>
U.S. agency securities	\$ 13,502,254	71%
Commercial bonds	4,132,064	22%
Money market funds	1,444,217	7%
Total Investments	\$ 19,078,535	100%

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

	<u>December 31,</u> <u>2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Total Investments By Fair Value					
U.S. agency securities	\$ 13,502,254	\$ —	\$ 13,502,254	\$ —	\$ 13,502,254
Commercial bonds	4,132,064	—	4,132,064	—	4,132,064
Money market funds	1,444,217	1,444,217	—	—	1,444,217
Total Investments By Fair Value	19,078,535	\$ 1,444,217	\$ 17,634,318	\$ —	\$ 19,078,535
Local governmental investment pool - amortized cost	320,682				
Total Investments	\$ 19,399,217				

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

4. Receivables

Receivables as of the year end for the government's major General Fund and nonmajor CO-TF1 Special Revenue Fund and Internal Service Funds, including the applicable allowances for uncollectible accounts, are as follows:

Receivables	General Fund	GO Debt Fund	CO-TF1 Special Revenue Fund	Internal Service Funds	Total
Emergency medical	\$ 5,140,022	\$ —	\$ —	\$ —	\$ 5,140,022
Taxes	46,182,497	3,213,455	—	—	49,395,952
County Treasurer	306,018	—	—	—	306,018
Intergovernmental - grants	—	—	368,207	—	368,207
Contractual	2,500,625	—	—	181,735	2,682,360
Gross receivables	54,129,162	3,213,455	368,207	181,735	57,892,559
Less: Allowance for uncollectible	4,191,378	—	—	—	4,191,378
Net Total Receivables	\$ 49,937,784	\$ 3,213,455	\$ 368,207	\$ 181,735	\$ 53,701,181

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, \$49,395,952 of unavailable property taxes receivable is reported in the governmental funds.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

5. Capital Assets

Capital assets activity for the year ended December 31, 2016 was as follows:

Governmental Activities				
	Balance December 31, 2015	Additions	Deductions	Balance December 31, 2016
Nondepreciable Capital Assets				
Land	\$ 4,308,670	\$ 395,005	\$ —	\$ 4,703,675
Construction in progress	119,572	—	119,572	—
Total Nondepreciable Capital Assets	4,428,242	395,005	119,572	4,703,675
Depreciable Capital Assets				
Buildings	47,759,101	1,134,954	—	48,894,055
Apparatus and vehicles	18,205,279	3,862,027	533,422	21,533,884
Communications system	1,621,281	50,369	—	1,671,650
Communications IT	1,008,979	—	—	1,008,979
Equipment	4,192,672	403,013	—	4,595,685
Total Depreciable Capital Assets	72,787,312	5,450,363	533,422	77,704,253
Less: Accumulated depreciation				
Buildings	15,176,015	1,472,441	—	16,648,456
Apparatus and vehicles	12,405,897	1,182,530	533,422	13,055,005
Communications system	1,565,844	46,862	—	1,612,706
Communications IT	978,086	17,327	—	995,413
Equipment	3,922,739	141,388	—	4,064,127
Total Accumulated Depreciation	34,048,581	2,860,548	533,422	36,375,707
Total Depreciable Capital Assets, Net	38,738,731	2,589,815	—	41,328,546
Total Governmental Activities Capital Assets, Net	\$ 43,166,973	\$ 2,984,820	\$ 119,572	\$ 46,032,221

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
Administration	\$ 209,459
Operations	2,651,089
	<u>\$ 2,860,548</u>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

6. Interfund Receivables, Payables And Transfers

The following table reflects the District's interfund balances as of December 31, 2016:

Interfund Balances		
Receivable Fund	Payable Fund	Governmental Activities
General Fund	GO Construction Fund	\$ 110,102
GO Debt Service Fund	General Fund	8,906
Capital Projects Fund	General Fund	223,402
General Fund	CO-TF1 Special Revenue Fund	268,005
Training Center	Apparatus Replacement	922,614
General Fund	Apparatus Replacement	51,169
General Fund	Internal Service Funds	107,379
Total		\$ 1,691,577

The General Fund disburses monies and deposits receipts on behalf of all funds of the District. Due to/from year-end balances represent the amount of these transactions that have not been reimbursed by the appropriate fund.

Interfund Activities		
Transfer Out Fund	Transfer In Fund	Governmental Activities
General Fund	Capital Projects Fund	\$ 1,388,265
General Fund	Internal Service Funds	1,000,000
Capital Projects Fund	General Fund	366,135
GO Construction Fund	General Fund	70,024
Internal Service Fund	General Fund	99,225
Total		\$ 2,923,649

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

7. Leases

Operating Leases

The District has entered into a lease to place broadcast transmission equipment on an existing broadcast transmission tower. Lease payments are calculated with a “base rent” of \$570 per frequency pair per month, plus \$652 per month for the microwave dish. Lease term is for a period of 20 years with annual adjustments based on a 5% increase or adjusted for the Consumer Price Index, whichever is greater. The station currently uses 5 frequency pairs per month. Lease expense of \$41,192 was charged to expense for the fiscal year ended December 31, 2016.

Based on current frequency pairs, the future minimum lease payments for this lease are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2017	\$ 43,251
2018	45,414
2019	47,684
2020	50,069
2021	52,572
2022 - 2026	305,019
<u>Present Value Of Minimum Lease Payments</u>	<u>\$ 544,009</u>

8. Bonds Included In Long-Term Liabilities

Citizens of the District approved a bond ballot issue in May of 2006 to authorize the issuance of general obligation bonds in the amount of \$43 million. Repayment of the bonds is through increased mill levy, with taxes increased by up to \$3.65 million annually. The general obligation bonds were issued for the repair, replacement and equipping of fire stations, the purchase of leased land and buildings, the construction of a training center and the purchase of firefighting equipment.

General obligation bonds are the direct obligations and pledge the full faith and credit of the government.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

General Obligation Refunding Bonds, Series 2016

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The current refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The current refunding was undertaken to reduce the total debt service payments over the next 11 years by \$920,020 and resulted in a net present value savings of \$822,636. The amount outstanding of the defeased debt held in escrow as of December 31, 2016 was \$6,200,000.

Bond Debt

Bonds, Series 2007, due on December 1 of each year to 2017, with interest varying from 4.00% to 5.25%, payable semi-annually on June 1 and December 1 of each year.	\$ 265,000
Bonds, Refunding Series 2013, due on December 1 of each year to 2026, with interest varying from 2.00% to 4.00%, payable semi-annually on June 1 and December 1 of each year.	22,240,000
Bonds, Refunding Series 2016, due on December 1 of each year to 2027, with interest varying from 4.25% to 7.00%, payable semi-annually on June 1 and December 1 of each year.	<u>5,750,000</u>
Total Debt	28,255,000
Less: Current portion of long-term debt	<u>(2,210,000)</u>
Total Long-Term Debt	<u><u>\$ 26,045,000</u></u>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

Annual debt service requirements to maturity for all bond issues, including interest of \$6,583,312, are as follows:

Year Ending December 31,	Principal	Interest	Total
2017	\$ 2,210,000	\$ 952,062	\$ 3,162,062
2018	2,275,000	879,800	3,154,800
2019	2,305,000	844,350	3,149,350
2020	2,340,000	808,450	3,148,450
2021	2,435,000	720,250	3,155,250
2022 - 2026	13,505,000	2,251,000	15,756,000
2027	3,185,000	127,400	3,312,400
Total	\$ 28,255,000	\$ 6,583,312	\$ 34,838,312

Changes In Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2016 was as follows:

Governmental Activities	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016	Amounts Due Within One Year
General obligation bonds	\$ 30,805,000	\$ 5,890,000	\$ (8,440,000)	\$ 28,255,000	\$ 2,210,000
Add: Bond premium	2,328,617	857,191	(418,735)	2,767,073	273,662
Total General Obligation Bonds	33,133,617	6,747,191	(8,858,735)	31,022,073	2,483,662
Accrued compensated absences	8,545,519	9,070,215	(8,545,519)	9,070,215	1,087,783
Other post employment	1,044,411	171,514	(545,965)	669,960	—
Total Governmental Activities Long-Term Obligations	\$ 42,723,547	\$ 15,988,920	\$ (17,950,219)	\$ 40,762,248	\$ 3,571,445

The District uses the General Fund to pay compensated absences. Additionally, the District uses the General Fund to liquidate pension or other postemployment benefits.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

9. Lines Of Credit

The District opened a \$2,000,000 line of credit in August of 2009 with 1st Bank of Lakewood. This line is maintained for operational needs and matured December 30, 2016. This line was renewed with a current maturity date of December 30, 2017. The line of credit bears interest at Prime plus 1%. To date, this line has never been used.

10. Retiree Health Savings Plan

The District maintains the Retiree Health Savings (RHS) Plan, a defined contribution plan, administered by the International District and County Management Association. This plan is similar to other retirement savings plans (401(k) and 457). During 2016, the District contributed \$50 monthly to the plan for each employee, with no matching requirement. Earnings are tax-deferred and withdrawals are tax-free when used for qualified health expenses. The Board of Directors for the District may elect at their discretion to change contribution amounts by the employer. Employees may make an election to contribute a portion of their gross wages and/or an annual contribution from buyouts due of unused paid time off.

11. Pension And Other Postemployment Benefits

The District maintains the following plans for pension and other postemployment benefits:

- Lakewood Fire Protection District Old Hire Plan
- Bancroft Fire Protection District Old Hire Plan
- West Metro Volunteer Firefighters Pension Plan
- Fire and Police Pensions Association (FPPA) Statewide Defined Benefit Plan
- FPPA Statewide Hybrid Defined Benefit Plan
- Health Benefit Trust and Other Post-Employment Benefits (OPEB)

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

A summary of pension related items as of December 31, 2016, is presented below.

	Net Pension (Asset) Liability	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Lakewood Old Hire Plan	\$ 1,628,989	\$ 675,679	\$ —
Bancroft Old Hire Plan	4,373,920	806,281	—
Volunteer	(34,444)	58,028	—
Statewide Defined Benefit Plan	(51,734)	5,530,890	594,076
Statewide Hybrid Defined Benefit Plan	(2,775,488)	1,980,021	—
Total	\$ 3,141,243	\$ 9,050,899	\$ 594,076

Old Hire Defined Benefit Pension Plan (Hired Prior To April 8, 1978)

Plan Description

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through the Lakewood Fire Protection District Old Hire Plan (LFPD). This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in LFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

Benefits Provided

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For each year of service over 20 years and before reaching age 50, the firefighter shall receive an additional 1% benefit for a maximum additional benefit of 10%. For each full year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit is effective only for additional service after January 1, 1992. In lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. This lump sum benefit will include the value of the postretirement surviving spouse's benefit.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Members Covered By Benefit Terms

Membership of LFPD consists of the following at December 31, 2016:

	<u>LFPD</u>
Retirees and beneficiaries receiving benefits	40

Contributions

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for LFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. There were no employer contributions for the fiscal year ending December 31, 2016.

Net Pension Liability

The District's LFPD net pension liability was measured as of December 31, 2015, and the total pension liability was determined by an actuarial valuation as of January 1, 2016. This measurement date is within one year of the plan sponsor's fiscal year end of December 31, 2016 and may be used for December 31, 2016 reporting purposes.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Methods And Assumptions

The actuarial valuations for LFPD were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2016. The valuations used the following actuarial assumption and other inputs:

	Total Pension Liability
Valuation date	January 1, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar, Open
Remaining amortization period	14 Years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
 * Includes inflation at:	 3.0%
Retirement Age	Any remaining actives are assumed to be retired immediately.
Mortality	- Post-retirement: RP-2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled (pre-1980): RP-2000 Disabled Mortality Table

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits). For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.50%, the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.50%. Projected cash flows used in determining the single discount rate are available upon request.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global Equity	37.00%	6.5%
Equity Long/Short	10.00%	4.7%
Illiquid Alternatives	20.00%	8.0%
Fixed Income	16.00%	1.5%
Absolute Return	11.00%	4.1%
Managed Futures	4.00%	3.0%
Cash	2.00%	0.0%
Total	100.00%	

Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Proportionate share of the net pension liability (asset)	\$ 2,736,538	\$ 1,628,989	\$ 657,317

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Changes In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances At December 31, 2015	\$ 13,925,360	\$ 14,629,422	\$ (704,062)
Changes For The Year			
Service cost	—	—	—
Interest	985,751	—	985,751
Differences between expected and actual experience	419,697	—	419,697
Changes of assumptions	1,172,122	—	1,172,122
Contributions - employer	—	—	—
Contributions - member	—	—	—
Net investment income	—	264,696	(264,696)
Benefit payments	(1,592,813)	(1,592,813)	—
Administrative expense	—	(20,177)	20,177
Net Changes	984,757	(1,348,294)	2,333,051
Balances At December 31, 2016	\$ 14,910,117	\$ 13,281,128	\$ 1,628,989

Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2016, the District recognized pension expense of \$1,733,619. At December 31, 2016, the District reported deferred outflows of resources related to the LFPD from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 675,679

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

For The Year Ended December 31,		
2017	\$	173,685
2018		173,685
2019		173,685
2020		154,624
Total	\$	675,679

Pension Plan Fiduciary Net Position

Detailed information about LFPD's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

Old Hire Pension Plan - Bancroft (Hired Prior To April 8, 1978)

Plan Description

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through the Bancroft Fire Protection District Old Hire (BFPD). This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in BFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Benefits Provided

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For any firefighter who retires after January 1, 1990, each year of service beyond 20 years shall increase his pension by 1% of salary up to a maximum additional benefit of 10%. For each year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit only applies for service earned after January 1, 1992. Effective January 1, 1997, in lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. The lump sum benefit will include the value of the postretirement surviving spouse's benefit.

Members Covered By Benefit Terms

Membership of BFPD consists of the following at December 31, 2016:

	<u>BFPD</u>
Retirees and beneficiaries receiving benefits	14

Contributions

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for BFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. Total contributions for the fiscal year ended were \$728,738.

Net Pension Liability

The District's BFPD net pension liability was measured as of December 31, 2015, and the total pension liability was determined by an actuarial valuation as of January 1, 2016. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2016 and may be used for December 31, 2016 reporting purposes.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Methods And Assumptions

The total pension liability in the January 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level dollar, Open
Remaining amortization period	8 Years
Asset valuation method	5-Year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at:	3.0%
Retirement Age	Any remaining actives are assumed to be retired immediately.
Mortality	- Post-retirement: RP-2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled (pre-1980): RP-2000 Disabled Mortality Table

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits). For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.50%, the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.50%. Projected cash flows used in determining the single discount rate are available upon request.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate Of Return
Global Equity	37.00%	6.5%
Equity Long/Short	10.00%	4.7%
Illiquid Alternatives	20.00%	8.0%
Fixed Income	16.00%	1.5%
Absolute Return	11.00%	4.1%
Managed Futures	4.00%	3.0%
Cash	2.00%	0.0%
Total	100.00%	

Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of the net pension liability (asset)	\$ 4,720,271	\$ 4,373,920	\$ 4,061,835

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Change In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances At December 31, 2015	\$ 5,536,322	\$ 1,470,669	\$ 4,065,653
Changes For The Year			
Service cost	—	—	—
Interest	387,295	—	387,295
Differences between expected and actual experience	131,779	—	131,779
Changes of assumptions	540,851	—	540,851
Contributions - employer	—	728,738	(728,738)
Contributions - member	—	—	—
Net investment income	—	24,899	(24,899)
Benefit payments	(758,476)	(758,476)	—
Administrative expense	—	(1,979)	1,979
Net Changes	301,449	(6,818)	308,267
Balances At December 31, 2016	\$ 5,837,771	\$ 1,463,851	\$ 4,373,920

Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2016, the District recognized pension expense of \$244,267. At December 31, 2016, the District reported deferred outflows of resources related to the BFPD from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Changes of assumptions	
Net difference between projected and actual earnings on pension plan investments	\$ 77,543
Contributions subsequent to measurement date	728,738
Total Deferred Outflows Of Resources	\$ 806,281

The amount of \$728,738 reported as deferred outflows of resources related to BFPD, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension liability in the year ended December 31, 2017.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

For The Year Ended December 31,		
2017	\$	20,232
2018		20,232
2019		20,232
2020		16,847
Total	\$	77,543

Pension Plan Fiduciary Net Position

Detailed information about BFPD's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

Volunteer Firefighters Defined Benefit Pension Plan

Plan Description

The District's Volunteer Pension plan (the Volunteer Plan) covers the District's volunteer firefighters. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board of the District.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Benefits Provided

The benefit provisions and the Volunteer Plan requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2016:

Normal Retirement Benefit Age 50 With 20 Years Of Service		
Regular, monthly benefit	\$	250
Survivor Benefits		
After age and service retirement		125
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting years		6.25
Disability Retirement Benefit		
Short-term disability for line of duty injury		150
Long-term disability for line of duty injury		185
Vested Retirement Benefit		
With 10 to 20 years of service amount per year of service per minimum 10 vesting years		12.50
Funeral Benefits		
Lump-sum benefit, one time	\$	100

Members Covered By Benefit Terms

Membership of the Volunteer Plan consists of the following at December 31, 2015:

	Volunteer Plan
Retirees and beneficiaries receiving benefits	34
Inactive, nonretired members	2
Total	36

Contributions

There are no paid employees within the Volunteer Plan and employees do not contribute to their pension plan. The District is required by statute to contribute the amounts remaining necessary to pay benefits when due using the actuarial basis specified by statute.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Net Pension Asset

The District's Volunteer Plan net pension asset was measured as of December 31, 2015, and the total pension asset was determined by an actuarial valuation as of January 1, 2015. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2016 and may be used for December 31, 2016 reporting purposes.

Actuarial Methods And Assumptions

The total pension asset in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2015
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar, Open
Remaining amortization period	20 Years
Asset valuation method	5-Year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
 * Includes inflation at:	 3.0%
 Retirement Age	 50% per year of eligibility until 100% at age 65.
Mortality	- Pre-retirement: RP-2000 Combined Mortality Table with Blue Collar Adjustment, 40% multiplier for off-duty mortality. - Post-retirement: RP-2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled: RP-2000 Disabled Mortality Table

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits). For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.50%, the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.50%. Projected cash flows used in determining the single discount rate are available upon request.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate Of Return
Global Equity	37.00%	6.5%
Equity Long/Short	10.00%	4.7%
Illiquid Alternatives	20.00%	8.0%
Fixed Income	16.00%	1.5%
Absolute Return	11.00%	4.1%
Managed Futures	4.00%	3.0%
Cash	2.00%	0.0%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of the net pension liability (asset)	\$ 21,134	\$ (34,444)	\$ (82,618)

Change In Net Pension Asset

	Total Pension (Asset) Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances At December 31, 2015	\$ 713,539	\$ 746,601	\$ (33,062)
Changes For The Year			
Service cost	—	—	—
Interest	50,775	—	50,775
Differences between expected and actual experience	—	—	—
Changes of assumptions	—	—	—
Contributions - employer	—	21,604	(21,604)
Contributions - state match	—	19,444	(19,444)
Net investment income	—	13,369	(13,369)
Benefit payments	(74,425)	(74,425)	—
Administrative expense	—	(2,260)	2,260
Net Changes	(23,650)	(22,268)	(1,382)
Balances At December 31, 2016	\$ 689,889	\$ 724,333	\$ (34,444)

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2016, the District recognized a pension expense (income) of (\$35,469). At December 31, 2016, the District reported deferred inflows and deferred outflows of resources related to the Volunteer Plan from the following sources:

	<u>Governmental Activities</u>
Deferred Outflows Of Resources	
Changes of assumptions	
Net difference between projected and actual earnings on pension plan investments	\$ 36,424
Contributions subsequent to measurement date	<u>21,604</u>
Total Deferred Outflows Of Resources	<u><u>\$ 58,028</u></u>

The amount of \$21,604 reported as deferred outflows of resources related to the Volunteer Plan, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2017.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

For The Year Ended December 31,	
2017	\$ 9,387
2018	9,387
2019	9,387
2020	<u>8,263</u>
Total	<u><u>\$ 36,424</u></u>

Pension Plan Fiduciary Net Position

Detailed information about the Volunteer Plan's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

FPPA Statewide Cost-Sharing Defined Benefit Pension Plan

Plan Description

Eligible employees of the District are provided with pensions through Statewide Defined Benefit Plan (SWDBP), a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

Benefits Provided

SWDBP provides retirement and disability, annual increases and death benefits for members or their beneficiaries. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

The annual normal retirement benefit is 2% of the average of the member's highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to SWDBP. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to the higher of 3% or the Consumer Price Index.

A member is eligible for an early retirement at age 50 or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWDBP and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter.

Contributions

The Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. Contribution rates are established by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Members of SWDBP and their employers are contributing at the rate of 8.5% and 8%, respectively, of base salary for a total contribution rate of 16.5% in 2015. In 2014, the members elected to increase the member contribution rate to SWDBP beginning in 2015. Member contribution rates will increase 0.5% annually through 2022 to a total of 12% of base salary. Employer contributions will remain at 8.0% resulting in a combined contribution rate of 20% in 2022.

Contributions from members and employers or departments re-entering the system are established by resolution and approved by the FPPA Board of Directors. The re-entry group has a combined contribution rate of 20.5% of base salary through 2015. It is a local decision as to whether the member or employer pays the additional 4% contribution. Per the 2014 member election, the re-entry group could also have their required member contribution rate increase 0.5% annually beginning in 2015 through 2022 for a total combined member and employer contribution rate of 24% in 2022.

The contribution rate for members and employers of affiliated Social Security employers is 4.25% and 4%, respectively, of base salary for a total contribution rate of 8.25% through 2015. Per the 2014 member election, members of the affiliate Social Security group will have their required contribution rate increase 0.25% annually beginning in 2015 through 2022 to a total of 6% of base salary. Employer contributions will remain at 4% resulting in a combined contribution rate of 10% in 2022.

Employer contributions are recognized by SWDBP in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to SWDBP. Employer contributions recognized by SWDBP from the District were \$1,598,917 for the year ended December 31, 2016.

Pension Assets, Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

At December 31, 2016, the District reported a net pension asset of \$51,734 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2015, and the total pension asset was determined by an actuarial valuation as of January 1, 2016. The District's proportion of the net pension asset was based on District contributions to SWDBP for the calendar year 2015 relative to the total contributions of participating employers to SWDBP based upon the January 1, 2016 actuarial valuation.

At December 31, 2016, the District's portion was 2.9%, which was an increase of 0.534% from its proportion measured as of December 31, 2015.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

For the year ended December 31, 2016, the District recognized a pension expense of \$1,422,472. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to SWDBP from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 2,597,347
Changes of assumptions	812,596
Differences between expected and actual experience	418,408
Changes in proportion share	103,622
Contributions subsequent to measurement date	<u>1,598,917</u>
Total Deferred Outflows Of Resources	<u><u>\$ 5,530,890</u></u>
Deferred Inflows Of Resources	
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 544,121
Differences between expected and actual experience	<u>49,955</u>
Total Deferred Inflows Of Resources	<u><u>\$ 594,076</u></u>

The amount of \$1,598,917 reported as deferred outflows of resources related to SWDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SWDBP will be recognized in pension expense as follows:

For The Year Ended December 31,	
2017	\$ 743,559
2018	743,559
2019	743,559
2020	690,166
2021	80,874
Thereafter	<u>336,180</u>
Total	<u><u>\$ 3,337,897</u></u>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Assumptions

The actuarial valuations for SWDBP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2015. The valuations used the following actuarial assumption and other inputs:

	Liability	Contributions
Valuation date	January 1, 2016	January 1, 2015
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level % Payroll, Open	Level % Payroll, Open
Remaining amortization period	30 Years	30 Years
Actuarial assumptions:		
Investment rate of return*	7.5%	7.5%
Projected salary increases*	4.0% - 14.0%	4.0% - 14.0%
Cost of living adjustments	0.0%	0.0%
 * Includes inflation at:	 2.5%	 3.0%

For determining the total pension liability, the RP-2014 Mortality Tables for Blue Collar Employees, projected with Scale BB 55% multiplier for off-duty mortality, is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members. The RP-2014 Mortality Table for Blue Collar Employees, projected with Scale BB, is used in the projection of postretirement benefits for members under age 55. For postretirement members ages 65 and older, the RP-2014 Mortality Tables for Blue Collar Healthy Annuitants, projected with Scale BB, are used. For postretirement members ages 55 through 64, a blend of the previous tables is used.

For determining the actuarially determined contributions, the RP-2000 Combined Mortality Table with Blue Collar Adjustment, projected with Scale AA with a 40% multiplier for off-duty mortality, is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members. The RP-2000 Combined Mortality Table with Blue Collar Adjustment, projected with Scale AA, is used in the projection of postretirement benefits.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2015 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the actuary, based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2016 and were used in the rollforward calculation of total pension liability as of December 31, 2015. Actuarial assumptions effective for actuarial valuations prior to January 1, 2016 were used in the determination of the actuarially determined contributions as of December 31, 2015. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global Equity	37.00%	6.5%
Equity Long/Short	10.00%	4.7%
Illiquid Alternatives	20.00%	8.0%
Fixed Income	16.00%	1.5%
Absolute Return	11.00%	4.1%
Managed Futures	4.00%	3.0%
Cash	2.00%	0.0%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The discount rate used to measure the total pension asset was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDBP fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of the valuation, the expected rate of return on pension plan investments is 7.50%, the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.50%.

Sensitivity Of The District's Proportionate Share Of The Net Pension Asset To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of the net pension liability (asset)	\$ 7,247,179	\$ (51,734)	\$ (6,105,931)

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Pension Plan Fiduciary Net Position

Detailed information about SWDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

FPPA Statewide Hybrid - Defined Benefit Component Pension Plan

Plan Description

Eligible employees of the District are provided with pensions through the Statewide Hybrid - Defined Benefit Component Pension Plan (SWHDBP), a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

Benefits Provided

SWHDBP is comprised of a defined benefit component which pays a monthly benefit upon retirement. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

The annual normal retirement benefit is 1.5% of the average of the member's highest three years' base salary for each year of credited service. Benefits paid to retired members are evaluated and may be re-determined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to 3%.

A member is eligible for an early retirement at age 50 or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution from the defined benefit component. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWHDBP and remain eligible for a retirement pension at age 55 equal to 1.5% of the member's average highest 3 years' base salary for each year of credited service.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

Contributions

Contribution rates are established by the plan. The total contribution from both employer and employee must equal 8% of the member's base salary. Contribution rates can only be amended by state statute. The amount allocated to the Defined Benefit Component is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The Defined Benefit Component contribution rate from July 1, 2015 through June 30, 2016 was 12.6%. The Defined Benefit Component contribution rate from July 1, 2014 through June 30, 2015 was 12.5%.

Employer contributions are recognized by SWHDBP in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to SWHDBP. Employer contributions recognized by SWHDBP from the District were \$353,411 for the year ended December 31, 2016.

Pension Assets, Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

At December 31, 2016, the District reported a net pension asset of \$2,775,488 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2015, and the total pension asset was determined by an actuarial valuation as of January 1, 2016. The District's proportion of the net pension asset was based on District contributions to SWHDBP for the calendar year 2015 relative to the total contributions of participating employers to SWHDBP based upon the January 1, 2016 actuarial valuation.

At December 31, 2016, the District's portion was 26.35%, which was a decrease of 1.92% from its proportion measured as of December 31, 2015.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

For the year ended December 31, 2016, the District recognized pension expense of \$1,092,154. At December 31, 2016, the District reported deferred outflows and deferred inflows of resources related to SWHDBP from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 580,188
Changes of assumptions	146,518
Differences between expected and actual experience	831,936
Changes in proportion and differences between contributions and proportionate share of contributions	67,938
Contributions subsequent to measurement date	<u>353,441</u>
Total Deferred Outflows Of Resources	<u>\$ 1,980,021</u>

The amount of \$353,441 reported as deferred outflows of resources related to SWHDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources related to SWHDBP will be recognized in pension expense as follows:

For The Year Ended December 31,	
2017	\$ 285,783
2018	285,783
2019	285,783
2020	273,450
2021	137,652
Thereafter	<u>358,129</u>
Total	<u>\$ 1,626,580</u>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Assumptions

The January 1, 2016 actuarial valuation was used to determine the actuarially determined contribution for the fiscal year ending December 31, 2015. The valuation used the following actuarial assumption and other inputs:

	Liability	Contributions
Valuation date	January 1, 2016	January 1, 2015
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level % Payroll, Open	Level % Payroll, Open
Remaining amortization period	30 Years	30 Years
Actuarial assumptions:		
Investment rate of return*	7.5%	7.5%
Projected salary increases*	4.0% - 14.0%	4.0% - 14.0%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	3.0%

The RP-2000 Combined Mortality Table with Blue Collar Adjustment, projected with Scale AA with a 40% multiplier for off-duty mortality, is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members. The RP-2000 Combined Mortality Table with Blue Collar Adjustment, projected with Scale AA, is used in the projection of postretirement benefits.

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2011 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the actuary based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2016 and were used in the rollforward calculation of total pension liability as of December 31, 2015. Actuarial assumptions effective for actuarial valuations prior to January 1, 2016 were used in the determination of the actuarially determined contributions as of December 31, 2015. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate Of Return
Global Equity	37.00%	6.5%
Equity Long/Short	10.00%	4.7%
Illiquid Alternatives	20.00%	8.0%
Fixed Income	16.00%	1.5%
Absolute Return	11.00%	4.1%
Managed Futures	4.00%	3.0%
Cash	2.00%	0.0%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension asset was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWHDBP fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

For the purpose of the valuation, the expected rate of return on pension plan investments is 7.50%, the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.50%.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Sensitivity Of The District's Proportionate Share Of The Net Pension Asset To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

	1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of the net pension liability (asset)	\$ (1,607,297)	\$ (2,775,488)	\$ (3,752,086)

Pension Plan Fiduciary Net Position

Detailed information about SWHDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained at <http://www.fppaco.org>.

Health Benefit Trust And Other Postemployment Benefits

Plan Description

In 2013, health benefits are provided to employees through the West Metro Health Benefit Trust (the Trust). This Trust was established to provide a self-funded limited risk programs for the employees' health insurance. The Trust also provides postretirement health care benefits, based on the Trust's policy, to all employees who retire from the District after at least 20 years of service. Currently, 74 retirees meet the Trust's eligibility. The Trust is another OPEB other than pension benefits plan which provides medical benefits to eligible retired employees and their beneficiaries. The Trust is a single-employer defined-benefit OPEB plan that specifies benefits to be provided at or after separation from employment. The District has historically used the General Fund to liquidate any net other postemployment benefit obligation.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

The Trust is an irrevocable trust controlled by a Board of Trustees that consists of five members elected by the firefighters, one retired firefighter appointed by the Union President and one civilian employee appointed by the Fire Chief. At the end of December 31, 2013, the Trust was dissolved by their Board of Trustees. At this point, it was elected to have the plan be administered by a special district pooled bonded insured company. Although the Trust was dissolved, it remained open to payout remaining claims from 2013 that rolled into 2014. No new claims were taken in 2014 through the Trust and its Trustees.

At the end of 2014, a resolution from the Board of Directors for the District passed a final termination of the Trust Dissolution for all purposes with the exception of the administration of the Health Benefit Account.

An account remained active in 2015 and continues to be open through the dissolution of the Trust for the sole purpose of the administration of the Health Benefit Account as a pass-through account from the District's health benefit contribution and employee's contribution to the health administrator, CEBT Health Insurance (CEBT).

The Trust is administered by CEBT, located at 2000 S. Colorado Blvd., Suite 900, Denver, CO 80222. Financial information on the Trust benefits can be obtained by contacting the Human Resources Department of the District at 433 S. Allison Parkway, Lakewood, CO 80226.

Excess coverage insurance policies provided by CEBT cover individual claims greater than \$475,000. The District's contribution to the Trust is defined annually in the employment agreement negotiated with the fire fighters' labor union. During 2016, the CEBT paid medical, dental and vision claims of \$4,823,839.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Funding Policies

Active employees contribute 1% to the RHS account for postretirement health care benefits. The District matches with \$75 per month per member into the RHS account. Retirees contribute 50% of their monthly premium towards CEBT. The District matches the 50% per month per retiree toward CEBT. The District implemented GASB 45, effective January 1, 2008, prospectively. The OPEB obligation at December 31, 2016 is \$669,961. In the following table, the annual required contribution (ARC) represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. Actuarial valuation of an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The actuarial calculations of the OPEB plan reflect the removal of the retired chiefs from the plan in 2016 and the plan termination effective December 31, 2017 and include assumptions about future employment, mortality and healthcare cost trend.

	(a)	(b)	(b-a)			((b-a)/c)
	Actuarial	Actuarial	Unfunded	(a/b)	*(c)	UAAL As A
Actuarial	Value	Accrued	Accrued	Funded	Annual	Percentage
Valuation Date	Of Assets	Liability	Liability	Ratio	Covered	Of Covered
		(AAL)	(UAAL)		Payroll	Payroll
January 1, 2016	\$ —	\$ 1,278,315	\$ 1,278,315	—	\$ 33,748,949	3.79%

As of January 1, 2016, the most recent actuarial valuation date for OPEB, the plan was 0.0% funded. The AAL and UAAL for benefits were \$1,278,315. The covered payroll (annual payroll of active employees covered by the plan) was \$33,748,949, and the ratio of the UAAL to the covered payroll was 3.79%. As of January 1, 2016, there were 57 retired employees covered by this plan.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Annual OPEB Cost

For 2016, the District's annual OPEB cost for the Trust was \$171,514. The District's annual OPEB cost and net pension obligation for the current year were as follows:

Actuarial required contribution	\$ 684,739
Interest on OPEB obligation	36,554
Adjustment to ARC	(549,779)
Annual OPEB cost	171,514
Contribution made	545,965
Decrease in net pension obligation	(374,451)
Net OPEB obligation, beginning of year	1,044,412
Net OPEB Obligation, End Of Year	\$ 669,961

The District's actual contributions were \$545,965. The expected contribution of \$600,960 was determined as part of the January 1, 2016 actuarial valuation using the normal entry age and a projected unit credit actuarial cost method with level dollar amount, closed amortization method. The actuarial assumptions included (a) 3.5% investment rate of return (net of administrative expenses), (b) healthcare cost trend rate of 7.5% for 2016, decreasing approximately 0.5% each year until 4.5% in 2022 and thereafter and (c) the assumed rate increases applied to retiree premiums of 7.5% for 2016, decreasing 0.5% each year until 4.5% in year 2022 and thereafter. The assumed inflation rate for the plan is 0% until 2014 and 5.0% thereafter. The actuarial value of the Trust assets was determined using fair value. The Trust's unfunded actuarial accrued liability is being amortized based on projected payroll for five years for non-Chiefs and five years for Chiefs on a closed basis.

For The Year Ended December 31,	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
2014	\$ 311,126	197.4%	\$ 1,358,676
2015	186,578	268.4%	1,044,412
2016	171,514	318.3%	669,961

On-Behalf Payments

The state contributions for the District's volunteer uniform employees to FPPA during 2016 totaled \$19,444. The amount of the on-behalf of payments has been recognized as revenues and expenditures in the District's financial statements. In 2013, the state enacted legislation to pay the state matching funds from 2009 to current in addition to paying all future matching funds to all old hire plans under their funding arrangements. The District will be responsible for future funding of the annual required contributions until the actuarial unfunded accrued liability has been paid.

12. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to request for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, the District management believes such disallowances, if any, will be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District utilizes commercial insurance to meet its insurance needs, including workers' compensation. Settled claims have not exceeded coverage in any of the last three fiscal years.

14. Tax Spending And Debt Limitations (TABOR)

On November 3, 1992, Colorado voters passed TABOR, which limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending, as defined by the amendment, excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards and fund reserves (balances).

TABOR requires voter approval for any increase in mill levies or tax rates, new taxes or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded or approved to be retained by the District under specified voting requirements by the entire electorate. The amendment also requires that reserves of 1% of 1993 fiscal year spending, excluding bonded debt service, be established for declared emergencies, with 2% of fiscal year spending required in 1994 and 3% thereafter.

As of December 31, 2016, the District reported \$1,832,335 as restricted net position and restricted fund balance in the governmental activities and General Fund, respectively, to comply with the reserve for emergencies.

In 2002, the voters of the District approved a ballot issue to authorize the District to collect, retain and spend all revenue generated by its existing mill levy, which cannot be increased without voter approval, and from all other sources of revenue in excess of the limitations provided in TABOR for the general operations and capital construction. The District's management believes that it has legally removed itself from TABOR's revenue and spending limitations. However, TABOR is complex and subject to future judicial interpretation.

15. Subsequent Events

On Tuesday, October 4, 2016, Wheat Ridge and Edgewater voters agreed to dissolve the old Wheat Ridge Fire Protection District (WRFP) and moved to be included onto the District. The merger of the fire districts was made official on January 1, 2017. For the period from April 1, 2016 to January 1, 2017, the District and WRFP had operated jointly under an intergovernmental agreement. A total of 31 former WRFP uniformed personnel were hired by the District on April 14, 2016. the District acquired assets in the inclusion of two fire stations in the Wheat Ridge area and several apparatus on April 30, 2016.

Required Supplementary Information

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For The Year Ended December 31, 2016

	Budgeted Amounts			Variances With
	Original	Final	Actual	Final Budget - Positive (Negative)
Revenues				
Taxes:				
Property taxes	\$ 40,091,667	\$ 40,091,667	\$ 41,166,134	\$ 1,074,467
Specific ownership taxes	3,090,000	3,090,000	3,674,040	584,040
Permit fees	330,000	330,000	665,556	335,556
Grants	2,196,471	2,196,471	2,087,932	(108,539)
Emergency medical services	6,500,000	6,500,000	6,971,637	471,637
Contractual income	8,454,340	8,454,340	9,661,373	1,207,033
Investment income	50,000	50,000	11,905	(38,095)
Other	58,669	58,669	176,909	118,240
Total Revenues	60,771,147	60,771,147	64,415,486	3,644,339
Expenditures				
Current:				
General government:				
Administration	5,248,418	5,248,418	5,069,529	178,889
Operations	49,931,357	49,931,357	50,355,528	(424,171)
Fire prevention	2,544,084	2,714,084	2,624,194	89,890
Grants	33,669	33,669	45,793	(12,124)
Capital outlay:				
Administration	—	—	—	—
Operations	—	—	732,830	(732,830)
Fire prevention	—	—	—	—
Contingency	4,596,243	4,596,243	—	4,596,243
Total Expenditures	62,353,771	62,523,771	58,827,874	3,695,897
Excess (Deficiency) Of Revenues Over Expenditures	(1,582,624)	(1,752,624)	5,587,612	7,340,236
Other Financing Sources (Uses)				
Transfers in	—	—	535,384	535,384
Transfers out	(1,388,265)	(2,388,265)	(2,388,265)	—
Total Other Financing Sources (Uses)	(1,388,265)	(2,388,265)	(1,852,881)	535,384
Net Change In Fund Balance	(1,582,624)	(4,140,889)	3,734,731	7,875,620
Fund Balances - Beginning	8,000,516	8,000,516	17,040,675	9,040,159
Fund Balances - Ending	\$ 6,417,892	\$ 3,859,627	\$ 20,775,406	\$ 16,915,779

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value Of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability As A Percentage Of Covered Payroll
1/1/2013	\$ 1,223,965	\$ 4,440,700	\$ 3,216,735	28%	\$ 29,207,333	11.0%
1/1/2014	1,471,159	3,831,924	2,360,765	38%	30,171,175	7.8%
1/1/2015	9,000	1,716,448	1,707,448	0%	32,670,812	5.2%
1/1/2016	—	1,278,315	1,278,315	0%	33,748,949	3.8%

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS AND CONTRIBUTIONS - LFPD Year Two

Fiscal year end	2016	2015
Measurement period	2015	2014
Total Pension Liability		
Service cost	\$ —	\$ —
Interest	985,751	1,028,388
Changes to benefit terms	—	—
Differences between expected and actual experience	419,697	—
Changes of assumptions	1,172,122	—
Benefit payments, including lump sums	(1,592,813)	(1,600,792)
Net Change In Total Pension Liability	984,757	(572,404)
Total Pension Liability - Beginning	13,925,360	14,497,764
Total Pension Liability - Ending {a}	\$ 14,910,117	\$ 13,925,360
Plan Fiduciary Net Position		
Contributions - employer	\$ —	\$ —
Contributions - employees	—	—
Net investment income	264,696	989,825
Benefit payments, including lump sums	(1,592,813)	(1,600,792)
Administrative expenses	(20,177)	(27,475)
Net Change In Fiduciary Net Position	(1,348,294)	(638,442)
Plan Fiduciary Net Position - Beginning	14,629,422	15,267,864
Plan Fiduciary Net Position - Ending {b}	\$ 13,281,128	\$ 14,629,422
Plan Fiduciary Net Pension Liability - Ending {a} - {b}	\$ 1,628,989	\$ (704,062)
Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}	89.07%	105.06%
Covered-Employee Payroll	N/A	N/A
Plan's Net Pension Liability As A Percentage Of Covered Employee Payroll	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - LFPD¹

Year Two

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 571,067	\$ —	\$ 571,067	N/A	N/A
2016	—	—	—	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial assumptions:

Valuation date	January 1, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar, Open
Remaining amortization period	14 Years
Asset valuation method	5-year smoothed fair value

Actuarial assumptions:

Investment rate of return*	7.50%
Projected salary increases	N/A

* Includes inflation at:	3.00%
Retirement Age	Any remaining actives are assumed to be retired immediately.
Mortality	- Post-retirement: RP-2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled (pre-1980): RP-2000 Disabled Mortality Table

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - BFPD¹ Year Two

Fiscal year end	2016	2015
Measurement period	2015	2014
Total Pension Liability		
Service cost	\$ —	\$ —
Interest	387,295	412,689
Changes to benefit terms	—	—
Differences between expected and actual experience	131,779	—
Changes of assumptions	540,851	—
Benefit payments, including lump sums	(758,476)	(744,331)
Net Change In Total Pension Liability	301,449	(331,642)
Total Pension Liability - Beginning	5,536,322	5,867,964
Total Pension Liability - Ending {a}	\$ 5,837,771	\$ 5,536,322
Plan Fiduciary Net Position		
Contributions - employer	\$ 728,738	\$ 842,927
Contributions - employees	—	—
Net investment income	24,899	83,579
Benefit payments, including lump sums	(758,476)	(744,331)
Administrative expenses	(1,979)	(6,265)
Net Change In Fiduciary Net Position	(6,818)	175,910
Plan Fiduciary Net Position - Beginning	1,470,669	1,294,759
Plan Fiduciary Net Position - Ending {b}	\$ 1,463,851	\$ 1,470,669
Plan Fiduciary Net Pension Liability - Ending {a} - {b}	\$ 4,373,920	\$ 4,065,653
Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}	25.08%	26.56%
Covered-Employee Payroll	N/A	N/A
Plan's Net Pension Liability As A Percentage Of Covered Employee Payroll	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - BFPD¹

Year Two

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 824,927	\$ 824,927	\$ —	N/A	N/A
2016	728,738	728,738	—	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial assumptions:

Valuation date	January 1, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level dollar, Open
Remaining amortization period	8 Years
Asset valuation method	5-Year smoothed fair value

Actuarial assumptions:

Investment rate of return*	7.5%
Projected salary increases	N/A

* Includes inflation at:	3.0%
Retirement Age	Any remaining actives are assumed to be retired immediately.
Mortality	- Post-retirement: RP-2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled (pre-1980): RP-2000 Disabled Mortality Table

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - VOLUNTEER PLAN¹ Year Two

Fiscal year end	2016	2015
Measurement period	2015	2014
Total Pension Liability		
Service cost	\$ —	\$ —
Interest	50,775	51,568
Changes to benefit terms	—	13,349
Differences between expected and actual experience	—	—
Changes of assumptions	—	—
Benefit payments, including lump sums	(74,425)	(76,525)
Net Change In Total Pension Liability	(23,650)	(11,608)
Total Pension Liability - Beginning	713,539	725,147
Total Pension Liability - Ending {a}	\$ 689,889	\$ 713,539
Plan Fiduciary Net Position		
Contributions - employer	\$ 21,604	\$ 21,604
Contributions - state	19,444	19,444
Contributions - employees	—	—
Net investment income	13,369	48,172
Benefit payments, including lump sums	(74,425)	(76,525)
Administrative expenses	(2,260)	(1,489)
Net Change In Fiduciary Net Position	(22,268)	11,206
Plan Fiduciary Net Position - Beginning	746,601	735,395
Plan Fiduciary Net Position - Ending {b}	\$ 724,333	\$ 746,601
Plan Fiduciary Net Pension Asset - Ending {a} - {b}	\$ (34,444)	\$ (33,062)
Plan Fiduciary Net Position As A Percentage Of the Total Pension Asset {b} / {a}	104.99%	104.63%
Covered-Employee Payroll	N/A	N/A
Plan's Net Pension Asset As A Percentage Of Covered Employee Payroll	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - VOLUNTEER PLAN¹ Year Two

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 893	\$ 41,048	\$ (40,155)	N/A	N/A
2016	893	41,048	(40,155)	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial assumptions:

Valuation date	January 1, 2015
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar, Open
Remaining amortization period	20 Years
Asset valuation method	5-Year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A

* Includes inflation at: 3.0%

Retirement Age	50% per year of eligibility until 100% at age 65.
Mortality	- Pre-retirement: RP-2000 Combined Mortality Table with Blue Collar Adjustment, 40% multiplier for off-duty mortality. - Post-retirement: RP- 2000 Combined Mortality Table, with Blue Collar Adjustment - Disabled: RP-2000 Disabled Mortality Table

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET (LIABILITY) - SWDBP Employee Pension Plan Year Two¹

Fiscal year end	2016	2015
Measurement period	2015	2014
District's portion of the net pension asset (liability)	0.029346783	0.024001904
District's proportionate share of the net pension asset (liability)	\$ 51,734	\$ 2,708,796
District's covered-employee payroll	\$ —	\$ —
District's proportionate share of the net pension asset (liability) as a percentage of its covered payroll	N/A	N/A
Plan fiduciary net position as a percentage of the total pension asset (liability)	100.1%	106.8%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE PENSION PLAN - SWDBP Employee Pension Plan Year Two¹

	2016	2015
Contractually required contribution	\$ 1,598,917	\$ 1,158,055
Contributions in relation to the contractually required contribution	1,598,917	1,158,055
Contribution (Excess) Deficiency	\$ —	\$ —

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available

Actuarial Assumptions

Valuation date	January 1, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar, Open
Remaining amortization period	20 Years
Asset valuation method	5-Year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
 * Includes inflation at:	 3.0%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET (LIABILITY) - SWHDBP Employee Pension Plan Year Two¹

Fiscal year end	2016	2015
Measurement period	2015	2014
District's portion of the net pension asset (liability)	0.263506961	0.282767119
District's proportionate share of the net pension asset (liability)	\$ 2,776,506	\$ 3,353,511
District's covered-employee payroll	\$ —	\$ —
District's proportionate share of the net pension asset (liability) as a percentage of its covered payroll	N/A	N/A
Plan fiduciary net position as a percentage of the total pension asset	129.4%	106.8%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE PENSION PLAN - SWHDBP Employee Pension Plan Year Two¹

	2016	2015
Contractually required contribution	\$ 353,441	\$ 348,029
Contributions in relation to the contractually required contribution	353,441	348,029
Contribution (Excess) Deficiency	\$ —	\$ —

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available

Actuarial Assumptions	Total Pension Liability	Actuarially Determined Contributions
Valuation date	January 1, 2016	January 1, 2015
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level % Payroll, Open	Level % Payroll, Open
Remaining amortization period	30 Years	30 Years
Actuarial assumptions:		
Investment rate of return*	7.5%	7.5%
Projected salary increases*	4.0% - 14.0%	4.0% - 14.0%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	3.0%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

1. Budgetary Information

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, debt service principal payments are included as expenditures in the budget. The operating budget includes proposed expenditures and the means of financing them. The Board of Directors must approve transfers between funds or increases to a fund's budget.

2. Expenditures/Expenses In Excess Of Appropriation

Colorado's budget law requires that expenditures and transfers for a department or fund cannot exceed the appropriations for that department or fund. Appropriations for a department or fund may be increased, provided unanticipated resources offset them.

For the year ended December 31, 2016, expenditures exceeded budgeted appropriations in the following funds: GO Debt Service Fund for \$89,201 for principal payments and fees, Apparatus Replacement Internal Service Fund by \$172,733 in depreciation and costs for sales and services and in the Fleet Maintenance Internal Service Fund by \$12,403 in the cost for sales and services.

Supplementary Information

**Combining And Individual
Fund Statement Section**

WEST METRO FIRE PROTECTION DISTRICT
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
December 31, 2016

	Assets			
	CO-TF1 Special Revenue Fund	Capital Projects Fund	GO Construction Fund	Total Nonmajor Governmental Funds
Cash	\$ —	\$ —	\$ 129,452	\$ 129,452
Investments	—	95,229	—	95,229
Accounts receivable	368,207	—	—	368,207
Due from other funds	—	223,402	—	223,402
Prepaid expenses	31,528	—	—	31,528
Total Assets	\$ 399,735	\$ 318,631	\$ 129,452	\$ 847,818

Liabilities And Fund Balances				
Liabilities				
Accounts payable and accrued liabilities	\$ 45,355	\$ 7,917	\$ 19,350	\$ 72,622
Due to other funds	268,005	—	110,102	378,107
Total Liabilities	313,360	7,917	129,452	450,729
Fund Balances				
Nonspendable	31,528	—	—	31,528
Restricted	54,847	—	—	54,847
Assigned	—	310,714	—	310,714
Total Fund Balances	86,375	310,714	—	397,089
Total Liabilities And Fund Balances	\$ 399,735	\$ 318,631	\$ 129,452	\$ 847,818

WEST METRO FIRE PROTECTION DISTRICT

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

For The Year Ended December 31, 2016

	CO-TF1 Special Revenue Fund	Capital Projects Fund	GO Construction Fund	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$ 1,310,080	\$ —	\$ —	\$ 1,310,080
Investment earnings	—	—	11	11
Total Revenues	1,310,080	—	11	1,310,091
Expenditures				
Building maintenance	—	—	143,716	143,716
Grants	1,246,086	—	—	1,246,086
Capital outlay	—	755,556	—	755,556
Total Expenditures	1,246,086	755,556	143,716	2,145,358
Excess (Deficiency) Of Revenues Over (Under) Expenditures	63,994	(755,556)	(143,705)	(835,267)
Other Financing Sources (Uses)				
Transfers in	—	1,388,265	—	1,388,265
Transfers out	—	(366,135)	(70,024)	(436,159)
Total Financing Sources (Uses)	—	1,022,130	(70,024)	952,106
Net Change In Fund Balances	63,994	266,574	(213,729)	116,839
Fund Balances - Beginning	22,381	44,140	213,729	280,250
Fund Balances - Ending	\$ 86,375	\$ 310,714	\$ —	\$ 397,089

General Obligation Debt Service Fund

The General Obligation Debt Service Fund is used to account for both monies received from property taxes and payment of principal and interest on the District's General Obligation bonded debt.

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - GO DEBT SERVICE FUND

For The Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final Budget - Positive (Negative)</u>
Revenues				
Property Taxes	\$ 3,355,557	\$ 3,355,557	\$ 3,333,357	\$ (22,200)
Expenditures				
Debt service:				
Interest	58,400	58,400	992,874	(934,474)
Principal	2,100,000	2,100,000	2,240,000	(140,000)
Issuance and other costs	1,134,863	1,134,863	149,590	985,273
Total Expenditures	3,293,263	3,293,263	3,382,464	(89,201)
Excess (Deficiency) Of Revenues Over (Under) Expenditures	62,294	62,294	(49,107)	(111,401)
Other Financing Sources (Uses)				
Payment to refunded escrow agent	—	—	(6,652,490)	(6,652,490)
Proceeds on refunding of bond	—	—	5,890,000	5,890,000
Premium on issuance of bond	—	—	857,191	857,191
Total Other Financing Sources (Uses)	—	—	94,701	94,701
Net Change In Fund Balance	62,294	62,294	45,594	(16,700)
Fund Balances - Beginning	336,373	336,373	358,467	22,094
Fund Balances - Ending	\$ 398,667	\$ 398,667	\$ 404,061	\$ 5,394

CO-TF1 Special Revenue Fund

The CO-TF1 Special Revenue Fund accounts for all transactions associated with the Colorado Task Force and FEMA grants associated with training and deployment of the Task Force. The Special Revenue Fund also accounts for expenditures in relation to those grants and expenditures of the Task Force

Capital Projects Fund

The Capital Projects Fund is used to account for resources and capital outlays expended for equipment and various capital project approved by the District's electors that is not associated with construction and equipment purchased in connection with the General Obligation Bond.

General Obligation Construction Fund

The General Obligation Construction Fund is used to account for the revenue sources and the capital outlays expended for equipment and various capital projects approved by the District's electors.

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - CO-TF1 SPECIAL REVENUE FUND For The Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final	Amounts	With Final Budget - Positive (Negative)
Revenues				
Intergovernmental - grants	\$ 448,032	\$ 448,032	\$ 1,310,080	\$ 862,048
Expenditures				
Grants	1,962,294	1,962,294	1,246,086	716,208
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(1,514,262)	(1,514,262)	63,994	1,578,256
Fund Balances - Beginning	—	—	22,381	22,381
Fund Balances - Ending	\$ (1,514,262)	\$ (1,514,262)	\$ 86,375	\$ 1,600,637

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - CAPITAL PROJECTS FUND For The Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final Budget - Positive (Negative)</u>
Revenues	\$ —	\$ —	\$ —	\$ —
Expenditures				
Capital outlay	1,388,265	1,388,265	755,556	632,709
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(1,388,265)	(1,388,265)	(755,556)	632,709
Other Financing Sources (Uses)				
Transfers in	1,388,265	1,388,265	1,388,265	—
Transfers out	—	—	(366,135)	(366,135)
Total Other Financing Sources	1,388,265	1,388,265	1,022,130	(366,135)
Net Change In Fund Balance	—	—	266,574	266,574
Fund Balances - Beginning	—	—	44,140	44,140
Fund Balances - Ending	\$ —	\$ —	\$ 310,714	\$ 310,714

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - GO CONSTRUCTION FUND For The Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variances With Final Budget - Positive (Negative)
	Original	Final	Amounts	
Revenues				
Investment earnings	\$ —	\$ —	\$ 11	\$ 11
Expenditures				
Building maintenance	190,667	190,667	143,716	46,951
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(190,667)	(190,667)	(143,705)	46,962
Other Financing Uses				
Transfers out	—	—	(70,024)	(70,024)
Net Change In Fund Balances	(190,667)	(190,667)	(213,729)	(23,062)
Fund Balances - Beginning	(54,467)	(54,467)	213,729	268,196
Fund Balances - Ending	\$ (245,134)	\$ (245,134)	\$ —	\$ 245,134

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments for agencies of the government units, on a cost reimbursement basis.

Apparatus Replacement Fund

The Apparatus Replacement Fund is used to account for the rental of apparatus to the District and the accumulation of resources for replacement of apparatus as needed.

Fleet Maintenance Fund

This fund is used to operate the fleet maintenance shop of the District. The maintenance shop charges the District and other governments for the repair of fire apparatus.

Training Center Fund

This fund is used to operate the Training Center of the District. The training center charges the District and other governments for the use of structure and class space to conduct fire training academies and for other conferences and classes.

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2016

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	Total Internal Service Funds
Assets				
Current assets:				
Cash	\$ —	\$ 99	\$ 269	\$ 368
Investments	6,708,337	726,749	1,197,134	8,632,220
Receivables (net of allowance)	—	45,190	136,545	181,735
Inventory - parts	—	356,361	—	356,361
Due from other funds	—	—	922,614	922,614
Total Current Assets	6,708,337	1,128,399	2,256,562	10,093,298
Noncurrent assets:				
Capital assets, net of accumulated depreciation:				
Land	—	206,500	3,060,000	3,266,500
Buildings	—	1,098,113	12,222,311	13,320,424
Equipment	—	17,934	45,708	63,642
Apparatus and vehicles	8,446,214	—	—	8,446,214
Total Noncurrent Assets	8,446,214	1,322,547	15,328,019	25,096,780
Total Assets	15,154,551	2,450,946	17,584,581	35,190,078
Liabilities				
Accounts payable	470	31,760	45,507	77,737
Due to other funds	973,783	107,379	—	1,081,162
Total Liabilities	974,253	139,139	45,507	1,158,899
Net Position				
Net investment in capital assets	8,446,214	1,322,547	15,328,019	25,096,780
Unrestricted	5,734,084	989,260	2,211,055	8,934,399
Total Net Position	\$ 14,180,298	\$ 2,311,807	\$ 17,539,074	\$ 34,031,179

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2016

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	Total Internal Service Funds
Operating Revenues				
Charges of sales and services	\$ 135,583	\$ 1,371,627	\$ 1,333,538	\$ 2,840,748
Miscellaneous revenue	18,178	—	—	18,178
Total Operating Revenues	153,761	1,371,627	1,333,538	2,858,926
Operating Expenses				
Depreciation	1,181,870	82,977	579,097	1,843,944
Cost of sales and services	70,863	1,373,935	953,935	2,398,733
Total Operating Expenses	1,252,733	1,456,912	1,533,032	4,242,677
Operating Loss	(1,098,972)	(85,285)	(199,494)	(1,383,751)
Nonoperating Revenues				
Gain on disposal of capital assets	75,990	—	—	75,990
Loss Before Capital Contributions And Transfers	(1,022,982)	(85,285)	(199,494)	(1,307,761)
Capital Contributions And Transfers				
Capital contributed	1,612,835	—	—	1,612,835
Transfers in	1,000,000	—	—	1,000,000
Transfers out	—	—	(99,225)	(99,225)
Total Capital Contributions And Transfers	2,612,835	—	(99,225)	2,513,610
Change In Net Position	1,589,853	(85,285)	(298,719)	1,205,849
Total Net Position - Beginning	12,590,445	2,397,092	17,837,793	32,825,330
Total Net Position - Ending	\$ 14,180,298	\$ 2,311,807	\$ 17,539,074	\$ 34,031,179

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS For Year Ended December 31, 2016

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	Total Internal Service Funds
Cash Flows From Operating Activities				
Cash received from customers	\$ 153,761	\$ 266,035	\$ 548,132	\$ 967,928
Cash received from interfund services provided	—	1,131,884	694,771	1,826,655
Cash paid to suppliers	(206,939)	(597,997)	(341,006)	(1,145,942)
Cash paid to employees	—	(844,232)	(601,607)	(1,445,839)
Net Cash Provided By (Used In) Operating Activities	(53,178)	(44,310)	300,290	202,802
Cash Flows From Noncapital Financing Activities				
Transfers in	1,000,000	—	—	1,000,000
Transfers out	—	—	(99,225)	(99,225)
Net Cash Provided by (Used In) Noncapital Financing Activities	1,000,000	—	(99,225)	900,775
Cash Flows From Capital And Related Financing Activities				
Purchase of capital assets	(2,095,405)	(20,095)	(19,728)	(2,135,228)
Proceeds from sale of capital assets	75,990	—	—	75,990
Net Cash Used In Capital And Related Financing Activities	(2,019,415)	(20,095)	(19,728)	(2,059,238)
Cash Flows Provided By (Used In) Investing Activities				
(Purchases)/maturities of investments	1,072,593	64,504	(181,068)	956,029
Net Increase In Cash And Cash Equivalents	—	99	269	368
Cash And Cash Equivalents - Beginning Of Year	—	—	—	—
Cash And Cash Equivalents - End Of Year	\$ —	\$ 99	\$ 269	\$ 368
Operating loss:	\$ (1,098,972)	\$ (85,285)	\$ (199,494)	\$ (1,383,751)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:				
Depreciation and amortization	1,181,870	82,977	579,097	1,843,944
Changes in assets and liabilities:				
Increase in inventories	—	(65,905)	—	(65,905)
(Increase) decrease in accounts receivable	—	26,292	(90,635)	(64,343)
Increase (decrease) in accounts payable	(136,076)	(2,389)	11,322	(127,143)
Total Adjustments	1,045,794	40,975	499,784	1,586,553
Net Cash Provided By (Used In) Operating Activities	\$ (53,178)	\$ (44,310)	\$ 300,290	\$ 202,802
Noncash Item - Capital Contribution	\$ 1,612,835	\$ —	\$ —	\$ 1,612,835

WEST METRO FIRE PROTECTION DISTRICT

**BUDGETARY COMPARISON SCHEDULE - APPARATUS
REPLACEMENT INTERNAL SERVICE FUND
For The Year Ended December 31, 2016**

	Budgeted Amounts		Actual	Variances With Final Budget - Positive (Negative)
	Original	Final	Amounts	
Revenues				
Rental of apparatus	\$ —	\$ —	\$ 135,583	\$ 135,583
Capital contributions	—	—	1,612,835	1,612,835
Miscellaneous revenue	—	—	18,178	18,178
Gain on sale of assets	—	—	75,990	75,990
Total Revenues	—	—	1,842,586	1,842,586
Expenditures				
Depreciation	1,080,000	1,080,000	1,181,870	(101,870)
Cost of sales	—	—	70,863	(70,863)
Total Expenditures	1,080,000	1,080,000	1,252,733	(172,733)
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(1,080,000)	(1,080,000)	589,853	1,669,853
Other Financing Source				
Transfers in	1,000,000	1,000,000	1,000,000	—
Net Change In Net Position	(80,000)	(80,000)	1,589,853	1,669,853
Fund Balances - Beginning	12,511,308	12,511,308	12,590,445	79,137
Fund Balances - Ending	\$ 12,431,308	\$ 12,431,308	\$ 14,180,298	\$ 1,748,990

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - FLEET MAINTENANCE INTERNAL SERVICE FUND For The Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final Budget - Positive (Negative)</u>
Revenues				
Charges of sales and services	\$ 1,343,802	\$ 1,343,802	\$ 1,371,627	\$ 27,825
Expenditures				
Depreciation	90,000	90,000	82,977	7,023
Cost of sales	1,354,509	1,354,509	1,373,935	(19,426)
Total Expenditures	1,444,509	1,444,509	1,456,912	(12,403)
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(100,707)	(100,707)	(85,285)	15,422
Fund Balances - Beginning	2,476,158	2,476,158	2,397,092	(79,066)
Fund Balances - Ending	\$ 2,375,451	\$ 2,375,451	\$ 2,311,807	\$ (63,644)

WEST METRO FIRE PROTECTION DISTRICT

**BUDGETARY COMPARISON SCHEDULE - TRAINING
CENTER INTERNAL SERVICE FUND
For The Year Ended December 31, 2016**

	Budgeted Amounts		Actual	Variances With Final Budget - Positive (Negative)
	Original	Final	Amounts	
Revenues				
Charges of sales and services	\$ 1,420,773	\$ 1,420,773	\$ 1,333,538	\$ (87,235)
Expenditures				
Depreciation	650,000	650,000	579,097	70,903
Cost of sales	1,297,182	1,297,182	953,935	343,247
Total Expenditures	1,947,182	1,947,182	1,533,032	414,150
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(526,409)	(526,409)	(199,494)	326,915
Other Financing Use				
Transfers out	—	—	(99,225)	(99,225)
Net Change In Net Position	(526,409)	(526,409)	(298,719)	227,690
Fund Balances - Beginning	16,762,720	16,762,720	17,837,793	1,075,073
Fund Balances - Ending	\$ 16,236,311	\$ 16,236,311	\$ 17,539,074	\$ 1,302,763

Statistical Section

STATISTICAL SECTION

This part of the West Metro Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosure and required supplementary information says about the District's overall financial health.

	Page
Contents	107

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.	108
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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property taxes	114
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Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future	120
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments	124
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Operating Information

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	126
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

WEST METRO FIRE PROTECTION DISTRICT
Net Position by Component
Last Ten Fiscal Years
Schedule 1
(Unaudited)

	Fiscal Year				Fiscal Year					
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
Net Investment in Capital Assets	\$ 11,597,862	\$ 13,733,240	\$ 16,699,382	\$ 17,624,535	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$ 17,942,943
Restricted	2,010,825	1,976,063	3,764,558	4,176,587	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243
Unrestricted	18,944,006	21,540,724	16,137,462	13,690,767	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779
Total governmental activities, net position	<u>\$ 32,552,693</u>	<u>\$ 37,250,027</u>	<u>\$ 36,601,402</u>	<u>\$ 35,491,889</u>	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$ 43,949,965</u>
Business-type activities										
Unrestricted	\$	\$ 45,555	\$ 45,305	\$	\$	\$	\$	\$	\$	\$
Total governmental activities, net position	<u>\$</u>	<u>\$ 45,555</u>	<u>\$ 45,305</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Primary government										
Net Investment in Capital Assets	\$ 11,597,862	\$ 13,733,240	\$ 16,699,382	\$ 17,624,535	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$ 17,942,943
Restricted	2,010,825	1,976,063	3,764,558	4,176,587	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243
Unrestricted	18,944,006	21,586,279	16,182,767	13,690,767	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779
Total primary government net position	<u>\$ 32,552,693</u>	<u>\$ 37,295,582</u>	<u>\$ 36,646,707</u>	<u>\$ 35,491,889</u>	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$ 43,949,965</u>

WEST METRO FIRE PROTECTION DISTRICT
Change in Net Position
Last Ten Fiscal Years
Schedule 2
(Unaudited)

	Fiscal Year			
	2007	2008	2009	2010
Expenses				
Governmental activities:				
Administration	\$ 5,422,082	\$ 5,980,408	\$ 6,940,241	\$ 4,958,713
Operations	37,725,289	41,487,028	43,582,027	45,437,117
Fire Prevention	1,864,488	1,400,273	2,227,304	1,973,725
Community Outreach	521,158	609,358	638,858	687,705
Grants and Donations	937,022	2,813,591	1,007,670	1,101,523
Interest on long-term debt	1,906,224	2,255,639	2,043,631	1,945,973
Total governmental activities expense	<u>\$ 48,376,263</u>	<u>\$ 54,546,297</u>	<u>\$ 56,439,731</u>	<u>\$ 56,104,756</u>
Business-type activities:				
Tech Rescue Education	\$	\$ 47,571	\$ 32,772	\$ 27,337
Total business-type activities expense	<u>\$</u>	<u>\$ 47,571</u>	<u>\$ 32,772</u>	<u>\$ 27,337</u>
 Total primary government expense	<u><u>\$ 48,376,263</u></u>	<u><u>\$ 54,593,868</u></u>	<u><u>\$ 56,472,503</u></u>	<u><u>\$ 56,132,093</u></u>
Program Revenues				
Charges for services:				
Administration	\$ 30,463	\$ 42,094	\$ 15	\$ 2,700
Operations	8,508,081	8,258,341	9,512,385	9,210,067
Fire Prevention	342,108	380,704	349,519	254,551
Community Outreach	677	2,450	1,148	1,478
Grants and Donations				
Operating grants and contributions:				
Administration	952,777	952,858		19,444
Community Outreach	26,428	52,422	68,424	35,053
Grants and Donations	971,137	2,895,881	999,161	1,198,293
Capital grants and contributions:				
Operations				
Total governmental activities revenue	<u>\$ 10,831,671</u>	<u>\$ 12,584,750</u>	<u>\$ 10,930,652</u>	<u>\$ 10,721,586</u>
Business-type activities:				
Tech Rescue Education	\$	\$ 60,330	\$ 32,522	\$ 35,355
Interfund Transfers		32,796		
Total business-type activities revenue	<u>\$</u>	<u>\$ 93,126</u>	<u>\$ 32,522</u>	<u>\$ 35,355</u>
 Net Revenue (Expense)				
Governmental activities	\$ (37,544,592)	\$ (41,961,547)	\$ (45,509,079)	\$ (45,383,170)
Business-type activities		45,555	(250)	8,018
Total primary government net expense	<u><u>\$ (37,544,592)</u></u>	<u><u>\$ (41,915,992)</u></u>	<u><u>\$ (45,509,329)</u></u>	<u><u>\$ (45,375,152)</u></u>
General Revenues				
Property tax	\$ 37,324,326	\$ 40,689,349	\$ 40,730,767	\$ 41,037,958
Specific ownership tax	3,418,366	3,282,279	3,009,214	2,811,697
Investment earnings	3,039,040	2,380,716	861,618	247,178
Gain on sale of capital assets				
Interfund Transfers		(32,796)		
Other Income	96,807	339,333	258,855	123,501
Total governmental activities	<u>\$ 43,878,539</u>	<u>\$ 46,658,881</u>	<u>\$ 44,860,454</u>	<u>\$ 44,220,334</u>
Excess (deficiency) of revenue over expenses - total primary government	<u><u>\$ 6,333,947</u></u>	<u><u>\$ 4,742,889</u></u>	<u><u>\$ (648,875)</u></u>	<u><u>\$ (1,154,818)</u></u>
 Change in Net Position				
Governmental activities	\$ 6,333,947	\$ 4,697,334	\$ (648,625)	\$ (1,109,513)
Business-type activities		45,555	(250)	(45,305)
Total primary government	<u><u>\$ 6,333,947</u></u>	<u><u>\$ 4,742,889</u></u>	<u><u>\$ (648,875)</u></u>	<u><u>\$ (1,154,818)</u></u>

WEST METRO FIRE PROTECTION DISTRICT

Change in Net Position

Last Ten Fiscal Years

Schedule 2

(Unaudited)

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
Expenses						
Governmental activities:						
Administration	\$ 4,402,077	\$ 3,956,002	\$ 4,359,282	\$ (210,501)	\$ 5,349,826	\$ 7,395,601
Operations	46,842,301	46,814,143	45,981,278	49,613,936	46,264,950	54,416,492
Fire Prevention	1,751,078	1,961,610	2,006,813	2,199,867	2,478,119	2,592,503
Community Outreach	749,580					
Grants and Donations	1,098,917	1,446,525	1,968,334	1,148,653	1,327,132	1,301,995
Interest on long-term debt	1,884,509	1,789,719	1,572,028	1,092,194	1,019,825	838,363
Total governmental activities expense	\$ 56,728,462	\$ 55,967,999	\$ 55,887,735	\$ 53,844,150	\$ 56,439,853	\$ 66,544,954
Business-type activities:						
Tech Rescue Education	\$	\$	\$	\$	\$	\$
Total business-type activities expense	\$	\$	\$	\$	\$	\$
Total primary government expense	\$ 56,728,462	\$ 55,967,999	\$ 55,887,735	\$ 53,844,150	\$ 56,439,853	\$ 66,544,954
Program Revenues						
Charges for services:						
Administration	\$	\$	\$ 48,780	\$	\$	\$
Operations	7,048,490	10,979,509	11,298,551	12,778,262	14,244,872	20,783,838
Fire Prevention	289,792	325,756	399,282	548,479	530,512	665,556
Community Outreach						
Grants and Donations	39,625	38,133				
Operating grants and contributions:						
Administration	19,444	19,444	19,444			
Community Outreach						
Grants and Donations	1,073,268	1,635,219	2,377,647	1,281,779	1,294,456	2,087,932
Capital grants and contributions:						2,857,739
Operations						
Total governmental activities revenue	\$ 8,470,619	\$ 12,998,061	\$ 14,143,704	\$ 14,608,520	\$ 16,069,840	\$ 26,395,065
Business-type activities:						
Tech Rescue Education	\$	\$	\$	\$	\$	\$
Interfund Transfers						
Total business-type activities revenue	\$	\$	\$	\$	\$	\$
Net Revenue (Expense)						
Governmental activities	\$ (48,257,843)	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)	\$ (40,370,013)	\$ (40,149,889)
Business-type activities						
Total primary government net expense	\$ (48,257,843)	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)	\$ (40,370,013)	\$ (40,149,889)
General Revenues						
Property tax	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344	\$ 44,499,491
Specific ownership tax	2,717,164	2,841,169	2,965,330	3,130,799	3,313,697	3,674,040
Investment earnings	196,299	54,993	28,736	143,008	101,078	11,916
Gain on sale of capital assets						75,990
Interfund Transfers						
Other Income	99,452	37,470	21,733	797,581	115,873	195,087
Total governmental activities	\$ 44,171,124	\$ 41,826,652	\$ 41,567,865	\$ 42,702,069	\$ 42,117,992	\$ 48,456,524
Excess (deficiency) of revenue over expenses -						
total primary government	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979	\$ 8,306,635
Change in Net Position						
Governmental activities	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979	\$ 8,306,635
Business-type activities						
Total primary government	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979	\$ 8,306,635

WEST METRO FIRE PROTECTION DISTRICT
Fund Balances of Governmental Funds
Last Ten Fiscal Years
Schedule 3
(Unaudited)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 1,928,200	\$ 1,976,063	\$ 1,985,744	\$ 1,598,739	\$	\$	\$	\$	\$	\$
Unreserved	12,861,916	14,780,440	14,792,974	15,021,802						
Nonspendable					4,770	116,733	205,999	98,880	44,292	1,292,606
Restricted					1,482,388	1,479,852	1,477,863	1,469,615	1,441,089	1,832,335
Committed					4,111,887	4,423,069	4,401,181	5,010,000	5,195,700	
Assigned					7,334,063	7,357,892		7,417,229		
Unassigned					659,799	49,227	7,193,717	-	10,359,594	17,650,465
Total General Fund	<u>\$ 14,790,116</u>	<u>\$ 16,756,503</u>	<u>\$ 16,778,718</u>	<u>\$ 16,620,541</u>	<u>\$ 13,592,907</u>	<u>\$ 13,426,773</u>	<u>\$ 13,278,760</u>	<u>\$ 13,995,725</u>	<u>\$ 17,040,675</u>	<u>\$ 20,775,406</u>
All Other Governmental Funds										
Reserved	\$ 82,625	\$ 294,114	\$ 334,483	\$ 280,066	\$	\$	\$	\$	\$	\$
Unreserved, reported in:										
Special Revenue Fund	36,676	155,575	165,495	184,223						
GO Debt Service Fund										
GO Construction Fund	32,671,083	25,303,137	12,345,612	6,993,097						
Capital Projects Fund	205,218	114,821	101,678	100,476						
Nonspendable, reported in:										
GO Construction Fund							86,080	65,421	44,762	
Special Revenue Fund										31,528
Restricted, reported in:										
GO Debt Service Fund					469,021	459,849	418,300	395,152	358,467	404,061
Special Revenue Fund					483	658	15,908	15,908	22,381	54,847
Assigned, reported in:										
GO Construction Fund					3,255,949	2,338,573	370,452	285,494	168,964	
Capital Projects Fund					94,353	94,553	94,584	94,584	44,140	310,714
Total All Other Governmental Funds	<u>\$ 32,995,602</u>	<u>\$ 25,867,647</u>	<u>\$ 12,947,268</u>	<u>\$ 7,557,862</u>	<u>\$ 3,819,806</u>	<u>\$ 2,893,633</u>	<u>\$ 985,324</u>	<u>\$ 856,559</u>	<u>\$ 638,714</u>	<u>\$ 801,150</u>

Note: Fund balance presentation changed in 2011 with the implementation of GASB Statement 54.

WEST METRO FIRE PROTECTION DISTRICT
Change in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Schedule 4
(Unaudited)

Fiscal Year	2007**	2008	2009	2010
REVENUES				
Taxes:				
Property Tax	\$ 37,324,326	\$ 40,689,349	\$ 40,730,767	\$ 41,037,958
Specific Ownership Taxes	3,418,366	3,282,279	3,009,214	2,811,697
Permit Fees	342,108	405,633	349,519	254,551
Intergovernmental - Grants	930,084	2,895,881	999,161	1,198,293
On-Behalf Payment of Benefits	952,777	19,444	19,444	19,444
Emergency Medical Services	5,667,286	5,915,800	7,019,125	6,656,976
Contractual Income	2,679,735	2,359,796	2,264,613	2,414,358
Investment Income	2,717,305	2,132,876	781,216	193,934
Donations and contributions	68,158	54,782	69,571	36,531
Other	78,032	56,732	138,727	85,272
Total Revenues	<u>54,178,177</u>	<u>57,812,572</u>	<u>55,381,357</u>	<u>54,709,014</u>
EXPENDITURES				
Current:				
Administration	5,381,905	4,457,460	5,065,032	4,588,259
Operations	36,451,733	40,033,360	41,814,460	42,077,569
Fire Prevention	1,747,269	1,846,335	2,160,695	1,845,779
Community Outreach	525,786	590,363	642,206	683,542
Grants	911,090	2,813,591	1,007,670	1,100,999
Capital Outlay:				
Administration	80,776	23,823	111,950	179,332
Operations	5,349,242	9,496,303	13,800,840	6,330,063
Fire Prevention	56,519	4,363		103,308
Community Outreach		10,787		
Debt Service:				
Principal	545,000	1,407,413	1,653,636	1,450,000
Issuance Costs/ Other Fees	120,501			
Interest	<u>2,522,882</u>	<u>2,290,343</u>	<u>2,023,032</u>	<u>1,951,069</u>
Total Expenditures	<u>53,692,703</u>	<u>62,974,141</u>	<u>68,279,521</u>	<u>60,309,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>485,474</u>	<u>(5,161,569)</u>	<u>(12,898,164)</u>	<u>(5,600,906)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	268,732	324,521	305,350	54,080
Transfers Out	(268,732)	(324,521)	(305,350)	(757)
Proceeds from Capital Lease				
Refunding of Capital Lease	(3,934,702)			
Refunding Bonds Issued				
Bond Proceeds	8,180,000			
Bond Premiums	188,693			
Payment to Refunded Bond Escrow Agent				
Sales of Capital Assets				
Total Other Financing Sources (Uses)	<u>4,433,991</u>	<u></u>	<u></u>	<u>53,323</u>
Net change in fund balance	4,919,465	(5,161,569)	(12,898,164)	(5,547,583)
Fund Balance, Beginning of Year	<u>42,866,254</u>	<u>47,785,719</u>	<u>42,624,150</u>	<u>29,725,986</u>
Fund Balance, End of Year	<u>\$ 47,785,719</u>	<u>\$ 42,624,150</u>	<u>\$ 29,725,986</u>	<u>\$ 24,178,403</u>
Debt service as a percentage of noncapital expenditures	6.61%	6.92%	6.76%	6.33%

* General Obligation Debt Construction Fund was added in 2006 as a major governmental fund. Proceeds from the bond issuance were used to retire debt on land and buildings.

** General Obligation Debt Service Fund was added in 2007 as a major governmental fund.

WEST METRO FIRE PROTECTION DISTRICT
Change in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Schedule 4
(Unaudited)

Fiscal Year	2011	2012	2013	2014	2015	2016
REVENUES						
Taxes:						
Property Tax	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344	\$ 44,499,491
Specific Ownership Taxes	2,717,164	2,841,169	2,965,330	3,130,799	3,313,697	3,674,040
Permit Fees	289,792	325,756	396,968	548,479	530,512	665,556
Intergovernmental - Grants	1,073,268	1,635,219	2,225,175	1,116,037	1,294,456	2,087,932
On-Behalf Payment of Benefits	19,444	19,444	19,444			1,310,080
Emergency Medical Services	4,092,541	6,360,642	6,075,772	6,490,654	6,730,846	6,971,637
Contractual Income	2,857,321	3,911,661	4,463,597	3,514,537	5,042,788	9,661,373
Investment Income	146,069	40,344	26,017	143,008	36,362	11,916
Donations and contributions	39,625			-	-	1,525
Other	70,219	38,133	22,858	797,581	76,934	175,384
Total Revenues	<u>52,463,652</u>	<u>54,065,388</u>	<u>54,747,227</u>	<u>54,371,776</u>	<u>55,612,939</u>	<u>69,058,934</u>
EXPENDITURES						
Current:						
Administration	4,549,852	4,269,747	4,408,836	5,110,797	4,394,492	5,069,529
Operations	41,846,992	40,706,289	40,593,757	40,255,326	41,241,978	50,499,244
Fire Prevention	1,791,610	1,844,066	1,974,416	1,909,154	2,388,801	2,624,194
Community Outreach	653,711					
Grants	1,065,587	1,421,356	1,972,135	1,116,648	1,321,364	1,291,879
Capital Outlay:						
Administration	1,800	41,328	6,850			
Operations	5,868,072	3,445,180	4,372,860	1,831,497	129,422	1,488,386
Fire Prevention	11,476	29,737	1,173			
Community Outreach						
Debt Service:						
Principal	1,510,000	1,575,000	1,755,000	1,910,000	2,000,000	2,240,000
Issuance Costs/ Other Fees			170,749	30,459	45,600	149,593
Interest	<u>1,889,919</u>	<u>1,824,994</u>	<u>1,640,534</u>	<u>1,319,700</u>	<u>1,232,475</u>	<u>992,874</u>
Total Expenditures	<u>59,189,019</u>	<u>55,157,697</u>	<u>56,896,310</u>	<u>53,483,580</u>	<u>52,754,132</u>	<u>64,355,696</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,725,367)</u>	<u>(1,092,309)</u>	<u>(2,149,083)</u>	<u>888,196</u>	<u>2,858,807</u>	<u>4,703,239</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	184,223					1,923,649
Transfers Out	(237,546)		(82,619)	(300,000)	(31,697)	(2,824,424)
Proceeds from Capital Lease						
Refunding of Capital Lease						
Refunding Bonds Issued			22,970,000			5,890,000
Bond Proceeds						
Bond Premiums			2,672,966			857,191
Payment to Refunded Bond Escrow Agent			(25,467,584)			(6,652,490)
Sales of Capital Assets	<u>13,000</u>					
Total Other Financing Sources (Uses)	<u>(40,323)</u>		<u>92,763</u>	<u>(300,000)</u>	<u>(31,697)</u>	<u>(806,074)</u>
Net change in fund balance	(6,765,690)	(1,092,309)	(2,056,320)	588,196	2,827,110	3,897,165
Fund Balance, Beginning of Year	<u>24,178,403</u>	<u>17,412,713</u>	<u>16,320,404</u>	<u>14,264,084</u>	<u>14,852,281</u>	<u>17,679,391</u>
Fund Balance, End of Year	<u>\$ 17,412,713</u>	<u>\$ 16,320,404</u>	<u>\$ 14,264,084</u>	<u>\$ 14,852,281</u>	<u>\$ 17,679,391</u>	<u>\$ 21,576,556</u>
Debt service as a percentage of noncapital expenditures	6.38%	6.58%	6.79%	6.31%	6.23%	5.38%

* General Obligation Debt Construction Fund was addece
were used to retire debt on land and buildings.

** General Obligation Debt Service Fund was added in

WEST METRO FIRE PROTECTION DISTRICT
Government-Wide Revenues
Last Nine Fiscal Years
Schedule 5
(Unaudited)
(amounts expressed in thousands)

Fiscal Year	<u>PROGRAM REVENUES</u>		<u>GENERAL REVENUES</u>				<u>Total</u>
	Charges for <u>Services</u>	Operating Grants and <u>Contributions</u>	<u>Taxes</u>	Investment <u>Earnings</u>	Other <u>Income (Loss)</u>		
2007	\$ 8,881	\$ 1,950	\$ 40,743	\$ 3,039	\$ 97	\$ 54,710	
2008	8,744	2,968	43,972	2,381	483	58,548	
2009	9,863	1,067	43,740	862	259	55,791	
2010	9,469	1,253	43,850	247	124	54,943	
2011	7,378	1,093	43,875	196	99	52,641	
2012	11,343	1,655	41,734	55	37	54,824	
2013	11,747	2,397	41,517	29	22	55,712	
2014	13,327	1,282	41,761	143	798	57,311	
2015	14,775	1,294	41,901	101	116	58,188	
2016	\$ 21,449	\$ 2,088	\$ 48,174	\$ 12	\$ 271	\$ 71,994	

Source: West Metro Fire Protection District Finance Division

Note: 2007 is the first year West Metro Fire Protection District has collected taxes for the repayment of General Obligation bonds.

WEST METRO FIRE PROTECTION DISTRICT
General Governmental Revenues by Source
Last Ten Fiscal Years
Schedule 6
(Unaudited)
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Specific Ownership Tax</u>	<u>Inter-governmental Grants</u>	<u>On-Behalf (1)</u>	<u>Investment Income</u>	<u>Permits</u>	<u>Emergency Medical Services</u>	<u>Contractual</u>	<u>Other</u>	<u>Total</u>
2007	\$ 37,324	\$ 3,418	\$ 930	\$ 953	\$ 2,717	\$ 342	\$ 5,667	\$ 2,680	\$ 147	\$ 54,178
2008	40,689	3,282	2,896	19	2,133	406	5,916	2,360	112	57,813
2009	40,731	3,009	999	19	781	350	7,019	2,265	208	55,381
2010	41,038	2,812	1,198	19	194	255	6,657	2,414	122	54,709
2011	41,158	2,717	1,073	19	146	290	4,093	2,857	111	52,464
2012	38,893	2,841	1,636	19	40	326	6,361	3,912	38	54,066
2013	38,552	2,965	2,225	19	26	397	6,076	4,464	23	54,747
2014	38,631	3,131	1,116		143	548	6,491	3,515	798	54,372
2015	38,587	3,314	1,294		36	531	6,731	5,043	77	55,613
2016	\$ 44,499	\$ 3,674	\$ 2,088	\$ 1,310	\$ 12	\$ 666	\$ 6,972	\$ 9,661	\$ 177	\$ 67,749

Source: West Metro Fire Protection District Finance Division

Includes all governmental fund types.

(1) On-Behalf Payment of Benefits are not recorded before 1996.

(2) Contractual revenue went up in 2016 due to Wheatridge IGA service agreement

WEST METRO FIRE PROTECTION DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Schedule 7
(Unaudited)
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		<u>Total Direct Tax Rate</u>
	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Assessed Value</u>	<u>Actual Value</u>	
2007	\$ 2,759,810	\$ 25,420,638	\$ -	\$ -	\$ 2,759,810	\$ 25,420,638	13.59
2008	2,989,384	27,574,388			2,989,384	27,877,044	13.70
2009	3,010,501	26,908,690			3,010,501	26,908,690	13.74
2010	3,031,691	27,576,874			3,031,691	27,576,874	13.51
2011	3,003,478	26,030,082			3,003,478	26,030,082	13.60
2012	2,856,857	26,008,857			2,856,857	26,008,857	13.60
2013	2,827,117	25,972,569			2,827,117	25,972,569	13.59
2014	2,854,697	26,182,345			2,854,697	26,182,345	13.52
2015	2,866,088	26,328,874			2,866,088	26,328,874	13.52
2016	\$ 3,295,834	\$ 31,373,110	\$ -	\$ -	\$ 3,295,834	\$ 31,373,110	13.40

Source: Jefferson County and Douglas County Assessors

- (1) Jefferson County is the collection agent for the West Metro Fire Protection District and as such could not provide historical data relating to personal property. Therefore, the assessed valuation and the actual value is comprised of total real property and personal property.
- (2) For fiscal 2006 and 2007, the residential rate is 7.96% and the actual value refers to June 2004.
For fiscal 2008 and 2008, the residential rate is 7.96% and the actual value refers to June 2006.
For fiscal 2010 and 2011, the residential rate is 7.96% and the actual value refers to June 2008.
For fiscal 2012 and 2013, the residential rate is 7.96% and the actual value refers to November 2010
For fiscal 2014 and 2015, the residential rate is 7.96% and the actual value refers to November 2012
For fiscal 2016, the residential rate is 7.96% and the actual value refers to November 2014
The non-residential property assessment rate is 29% for all years presented.
- (3) In 2006 the voters approved an increase in the mill levy and authorized an additional levy for payment of General Obligation Bonds & Interest. That increase is reflected in the Total Direct Tax Rate.

WEST METRO FIRE PROTECTION DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Schedule 8
(Unaudited)
(rate per \$1,000 of assessed value)

Fiscal Year	District Direct Rates				Overlapping Rates*		
	Basic Rate	General Obligation Debt Service	Total Direct		Jefferson and Douglas County	R-1 School District	Other Cities, Towns and Special Districts (1)
2007	12.382	1.076	13.46	Jefferson	24.35	48.11	21.70
2007	12.382	1.076	13.46	Douglas	19.77	43.59	55.50
2008	12.382	1.230	13.61	Jefferson	24.35	48.28	21.70
2008	12.382	1.230	13.61	Douglas	19.77	33.35	57.37
2009	12.382	1.180	13.56	Jefferson	24.35	48.28	55.50
2009	12.382	1.180	13.56	Douglas	19.77	33.35	57.37
2010	12.382	1.130	13.51	Jefferson	24.346	48.210	79.000
2010	12.382	1.130	13.51	Douglas	19.770	46.890	71.795
2011	12.382	1.213	13.60	Jefferson	24.346	48.721	38.613
2011	12.382	1.213	13.60	Douglas	19.774	48.788	70.275
2012	12.382	1.213	13.60	Jefferson	24.346	50.616	31.672
2012	12.382	1.213	13.60	Douglas	19.774	48.727	70.505
2013	12.382	1.212	13.59	Jefferson	25.846	50.369	32.294
2013	12.382	1.212	13.59	Douglas	19.774	48.727	64.984
2014	12.382	1.142	13.52	Jefferson	25.846	50.165	35.180
2014	12.382	1.142	13.52	Douglas	19.774	48.277	64.946
2015	12.382	1.142	13.52	Jefferson	24.212	47.487	34.677
2015	12.382	1.142	13.52	Douglas	19.774	42.439	60.012
2016	12.382	1.015	13.40	Jefferson	24.709	45.941	36.093
2016	12.382	1.015	13.40	Douglas	19.274	41.064	57.424

Source: Jefferson and Douglas County Abstracts of Assessment

(1) Tax rates of cities and other Special Districts are composite average rates.

* Overlapping rates are those of local and special district governments that apply to property owners. Not all overlapping rates apply to all property owners as multiple special districts are included in the calculation, however, a property owner may only be assessed to two or three special districts.

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents.
Rates for debt service are set each year based on General Obligation Debt principal and interest.

WEST METRO FIRE PROTECTION DISTRICT
Principal Property Taxpayers
Current Year and Nine Years Ago
Schedule 9
(Unaudited)

	2016			2007		
			Percent Of Total			Percent Of Total
<u>Taxpayers</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Assessed Value *</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Assessed Value</u>
Public Service Co Of Colorado	\$50,224,046	1	1.52%	\$ 44,831,260	2	1.6%
Colorado Mills	31,319,797	2	0.95%	45,675,000	1	1.7%
Belmar Commercial Owner LP	26,809,572	3	0.81%	5,254,010	10	0.2%
Qwest Corporation	25,347,400	4	0.77%	22,094,700	3	0.8%
Southwest Denver Land LLC	11,024,350	5	0.33%			
LMC Properties Inc	10,788,000	6	0.33%	8,990,000	5	0.3%
Terumo BCT INCC	9,625,142	7	0.29%			
Lakewood MOB LLC	9,077,870	8	0.28%			
First Bank Holding Company	9,025,004	9	0.27%			
Lakewood City Commons, LP	8,874,348	10	0.27%	9,333,420	4	0.3%
Hub Acquisition Trust				8,105,700	6	0.3%
Denver West Village LLC				6,958,020	7	0.3%
Tomorrow 34 Cole Center LP				5,445,560	9	0.2%
HUB Properties Trust				5,726,050	8	0.2%
Total	<u>\$192,115,529</u>		5.8%	<u>\$ 162,413,720</u>		5.9%

Source: Jefferson County Assessor

* Assessed Values referenced from Schedule 7

WEST METRO FIRE PROTECTION DISTRICT
Property Tax Levies and Collections
Last Ten Fiscal Years
Schedule 10
(Unaudited)
(amounts expressed in thousands)

Fiscal Year Ended	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Tax Levy	Outstanding	
			Amount	Percentage of Levy				Delinquent Taxes	Percentage Tax Levy
2007	\$	37,500	\$ 37,033	98.8%	\$ 291	\$ 37,324	99.5%	\$ 467	1.25%
2008		40,961	40,222	98.2%	467	40,689	99.3%	739	1.80%
2009		41,355	39,992	96.7%	739	40,731	98.5%	1,363	3.30%
2010		41,419	39,675	95.8%	1,363	41,038	99.1%	1,744	4.21%
2011		41,400	39,414	95.2%	1,744	41,158	99.4%	1,986	4.80%
2012		39,350	36,907	93.8%	1,986	38,893	98.8%	2,443	6.21%
2013		38,842	36,109	93.0%	2,443	38,552	99.3%	2,733	7.04%
2014		38,915	35,898	92.2%	2,733	38,631	99.3%	3,017	7.75%
2015		38,964	35,570	91.3%	3,017	38,587	99.0%	3,395	8.71%
2016	\$	44,659	41,105	92.0%	\$ 3,395	\$ 44,499	99.6%	\$ 3,554	7.96%

Source: Jefferson County and Douglas County Treasurers' Offices

Jefferson County and Douglas County are the collection agents for all property tax levies. The records of outstanding delinquent taxes are maintained by the Counties, however, the District's individual delinquent taxes are not available.

WEST METRO FIRE PROTECTION DISTRICT
Ratio of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years
Schedule 11
(Unaudited)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TOTAL ASSESSED VALUE	\$ 2,759,810,460	\$ 2,989,384,500	\$ 3,010,500,790	\$ 3,031,691,000	\$ 3,003,477,850	\$ 2,856,856,762	\$ 2,827,116,927	\$ 2,854,697,308	\$ 2,866,088,199	\$ 3,295,834,205
General bonded debt outstanding										
General obligation bonds	42,455,000	41,305,000	39,920,000	38,470,000	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070
Total	42,455,000	41,305,000	39,920,000	38,470,000	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070
Percentage of estimated actual property value (a)	0.17%	0.15%	0.15%	0.14%	0.14%	0.14%	0.14%	0.14%	0.13%	0.10%
Per capita (b)	164	160	154	155	149	143	152	143	134	125
Legal Debt Limit - 50% of total assessed value (1)	1,379,905,230	1,494,692,250	1,505,250,395	1,515,845,500	1,501,738,925	1,428,428,381	1,413,558,464	1,427,348,654	1,433,044,100	1,647,917,103
Amount of debt applicable to debt limit	42,455,000	41,305,000	39,920,000	38,470,000	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070
Legal debt margin	\$ 1,337,450,230	\$ 1,453,387,250	\$ 1,465,330,395	\$ 1,477,375,500	\$ 1,464,778,925	\$ 1,393,043,381	\$ 1,375,966,948	\$ 1,391,941,089	\$ 1,399,910,483	\$ 1,616,895,033
Total bond debt applicable to the limit as a percentage of debt limit	3.17%	2.84%	2.72%	2.60%	2.52%	2.54%	2.73%	2.54%	2.37%	1.92%

Source: Jefferson and Douglas County Assessors' Offices and West Metro Fire Protection Finance Division

(1) Colorado Revised Statutes.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(a) Property value data can be found in Schedule 7 Assessed and Actual Value of Taxable Property.

(b) Population data can be found in Schedule 15 Demographic Statistics.

WEST METRO FIRE PROTECTION DISTRICT
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
Schedule 12
(Unaudited)
(per \$1,000 of assessed value)

Fiscal Year	Population	Assessed Value In Thousands	<u>Governmental Activities</u>		Total Primary Government	Percentage of Personal Income	Percentage Of Total Primary Government	Total Primary
			Bonded Debt (1)*	Capital Leases*			Debt To Assessed Value	Government Debt Per Capita
2007	258,227	\$ 2,759,810	\$ 42,455	\$ 526	\$ 42,981	0.37%	1.56%	166
2008	258,100	2,989,384	41,305	268	41,573	0.35%	1.39%	161
2009	259,132	3,010,501	39,920		39,920	0.34%	1.33%	154
2010	247,648	3,031,691	38,470		38,470	0.30%	1.27%	155
2011	247,648	2,918,754	36,960		36,960	0.28%	1.27%	149
2012	247,648	2,856,857	35,385		35,385	0.28%	1.24%	143
2013	247,648	2,827,117	34,934		34,934	0.31%	1.24%	141
2014	247,648	2,854,697	35,408		35,408	0.27%	1.24%	143
2015	247,648	2,866,088	33,134		33,134	0.24%	1.16%	134
2016	247,648	\$ 3,295,834	\$ 31,022	\$ -	\$ 31,022	0.22%	0.94%	125

Source: Jefferson County & Douglas County Assessors and West Metro Fire Protection District
Master Plan

(1) Includes all long-term general obligation debt. Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Personal income data can be found in Schedule 15 Demographic Statistics.

* Amounts expressed in thousands.

WEST METRO FIRE PROTECTION DISTRICT
Computation of Direct And Overlapping Debt
Schedule 13
(Unaudited)
December 31, 2016

	Net Debt Outstanding	Percentage Applicable To District	Amount Applicable To District
Direct:			
West Metro Fire Protection District	\$ 31,022,070	100.00%	\$ 31,022,070
Total Direct Debt	<u>\$ 31,022,070</u>		<u>\$ 31,022,070</u>
Overlapping:			
Jefferson County	129,380,000	40.41%	52,282,458
Jefferson County School District	532,699,652	40.41%	215,263,929
Douglas County	22,285,300	2.27%	505,876
Douglas County School District	360,020,474	2.27%	8,172,465
Other Local Government	<u>269,659,283</u>	80.62%	<u>217,386,868</u>
Total Overlapping Debt	\$ 1,314,044,709		\$ 493,611,597
Total Overlapping and Direct Debt	<u><u>\$ 1,345,066,779</u></u>		<u><u>\$ 524,633,666</u></u>

Source: Confirmation letters received from applicable organizations

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within Jefferson County's and Douglas County's respective government's boundaries, along with other local governments and then dividing it by the District's total taxable assessed value.

WEST METRO FIRE PROTECTION DISTRICT
Ratio of Annual Debt Services Expenditures for
General Bonded Debt to Total Governmental Expenditures
Last Ten Fiscal Years
Schedule 14
(Unaudited)
(amounts expressed in thousands)

<u>Fiscal</u> <u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>	<u>Total</u> <u>Governmental</u> <u>Expenditures (1)</u>	<u>Ratio Of Debt</u> <u>Service To</u> <u>Total Governmental</u> <u>Expenditures</u>
2007	\$ 545.00	\$ 2,318.00	\$ 2,863.00	\$ 53,572	5%
2008	1,150	2,267	3,417	62,974	5.43%
2009	1,385	2,011	3,396	68,280	4.97%
2010	1,450	1,951	3,401	60,310	5.64%
2011	1,510	1,890	3,400	59,189	5.74%
2012	1,575	1,825	3,400	55,158	6.16%
2013	1,755	1,641	3,396	56,896	5.97%
2014	1,910	1,320	3,230	53,484	6.04%
2015	2,000	1,232	3,232	52,709	6.13%
2016	\$ 2,240	\$ 993	\$ 3,233	\$ 64,206	5.04%

Source: West Metro Fire Protection District Finance Division

(1) Includes all governmental fund types.

WEST METRO FIRE PROTECTION DISTRICT
Demographic Statistics
Last Ten Fiscal Years
Schedule 15
(Unaudited)

<u>Fiscal</u> <u>Year</u>	<u>Population</u>	<u>Personal</u> <u>Income</u> <u>(In Thousands)</u>	<u>Per Capita</u> <u>Income</u>	<u>Median</u> <u>Age</u>	<u>Education</u>	<u>School</u> <u>Enrollment</u>	<u>Unemployment</u> <u>Rate</u>
2007	258,227	\$ 11,488,201	\$ 43,680	39	14.5 yrs	34,200	3.8%
2008	258,100	11,936,241	46,250	39	14.5 yrs	34,502	5.2%
2009	259,132	11,733,325	45,279	37	14.5 yrs	34,355	7.9%
2010	247,648	12,830,891	51,811	40	14.5 yrs	35,227	7.9%
2011	247,648	13,334,854	53,846	40	14.5 yrs	36,861	7.8%
2012	247,648	12,568,631	50,752	41	14.5 yrs	37,522	6.9%
2013	247,648	11,177,592	45,135	41	14.5 yrs	37,600	6.2%
2014	247,648	13,215,488	53,364	41	14.5 yrs	35,565	6.2%
2015	247,648	13,837,624	55,876	41	14.5 yrs	38,379	3.5%
2016	247,648	\$ 13,880,358	\$ 56,049	40	14.5 yrs	38,023	3.5%

Source: Jefferson and Douglas County R-1 School Districts, Colorado State
Demographer, U.S. Department of Labor Bureau of Labor Statistics,
US Census Bureau Data, and Bureau of Economic Analysis

WEST METRO FIRE PROTECTION DISTRICT
Principal Employers
Schedule 16
(Unaudited)
December 31, 2016

2016

Employer	Number of Employees	% of employed by overall Employment
Jefferson County R-1 Schools	13,000	32.10%
Denver Federal Center	6,200	15.31%
Lockheed Martin Space & Strategic Missles	5,900	14.57%
Jefferson County	2,845	7.03%
St. Anthony Hospital	2,800	6.91%
Lutheran Medical Center	2,460	6.07%
Terumo BCT	2,220	5.48%
MillerCoors Brewing Company	2,080	5.14%
National Renewal Energy Laboratory (NREL)	1,690	4.17%
CoorsTek	1,300	3.21%
Total	<u>40,495</u>	

2007

Employer	Number of Employees	% of employed by overall Employment
Denver Federal Center	6,000	21.91%
Jefferson County R-1 Schools	5,800	21.18%
Lockheed Martin Space & Strategic Missles	5,500	20.08%
Jefferson County	3,000	10.95%
City of Lakewood	2,000	7.30%
Gambro Companies	1,555	5.68%
National Renewal Energy Laboratory (NREL)	1,200	4.38%
Moneygram International	900	3.29%
Service Magic	732	2.67%
First Bank	703	2.57%
Total	<u>27,390</u>	

WEST METRO FIRE PROTECTION DISTRICT
Property Value and Construction
Last Ten Fiscal Years
Schedule 17
(Unaudited)

Fiscal Year	Property Value			New Construction Annexations And Inclusions
	<u>Residential</u>	<u>Nonresidential</u>	<u>Nontaxable</u>	
2007	\$ 21,863,961,683	\$ 3,556,676,531	\$ 1,069,366,517	\$ 259,489,078
2008	23,614,779,167	3,959,608,795	1,108,677,511	306,059,151
2009	22,065,125,800	4,843,564,200	1,114,758,969	261,735,306
2010	22,934,095,497	4,642,778,069	1,666,967,136	145,203,177
2011	22,007,009,211	4,023,073,261	1,901,097,149	82,199,731
2012	22,119,156,468	3,889,700,243	1,889,220,251	115,440,661
2013	22,253,997,964	3,701,733,738	1,738,796,776	113,471,281
2014	22,421,434,168	3,970,731,853	1,748,745,628	158,557,259
2015	\$ 27,348,999,449	\$ 4,122,723,540	\$ 1,761,641,966	\$ 183,227,179
2016	\$ 31,024,438,909	\$ 4,596,082,203	\$ 1,744,973,431	\$ 279,801,875

Source: Jefferson and Douglas County Assessors

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics
Last Ten Fiscal Years
Schedule 18
(Unaudited)

<u>Fire District Personnel</u>	2007	2008	2009	2010				
Uniform Personnel	316	329	329	330				
Volunteer Uniform Personnel								
Number of Full Time Civilian Employees	52	54	54	56				
<u>Fire Services</u>								
ISO (Insurance Services Organization) Rating	3	3	3	3				
Number of Fire Stations	15	15	15	15				
Emergency Medical/Rescue Calls	16,442	16,118	15,439	15,842				
Fire and Other Calls	7,246	7,937	8,308	8,083				
Total Emergency Calls	23,688	24,055	23,747	23,925				
<u>Response Information (number of incidents)</u>								
Emergency Medical		16,001	15,318	15,697				
Fire Alarms		3,344	3,475	3,118				
Fires		521	427	511				
Other		573	692	680				
Public Assists		3,117	3,393	3,258				
Special Operations (Hazmat/Rescue)		499	442	661				
Totals		24,055	23,747	23,925				
<u>Responding Units:</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>
Ladder Trucks	2	1,293	2	1,517	3	1,574	3	2,013
Engines	11	18,424	12	21,181	15	20,662	13	24,137
Sqrts	4	7,849	3	5,739	2	5,049	1	2,063
Rescue Trucks	1	547	1	644	1	728	1	397
Ambulances	8	16,099	10	18,601	9	18,062	9	18,414
Specialized Emergency Vehicles	8	1,065	8	1,061	9	1,921	10	1,918
Chief Vehicles	2	1,886	2	1,444	3	1,560	3	1,637
Totals	36	47,163	38	50,187	42	49,556	40	50,579
<u>Fire Loss</u>	<u>\$3,890,746</u>	<u>\$3,890,746</u>	<u>\$6,616,182</u>	<u>\$1,968,319</u>				
<u>NFPA 1710 Tolerances:</u>	<u>Emergency Medical</u>	<u>Fire Incidents</u>	<u>Emergency Medical</u>	<u>Fire Incidents</u>	<u>Emergency Medical</u>	<u>Fire Incidents</u>	<u>Emergency Medical</u>	<u>Fire Incidents</u>
Total number of first responding units	15,716	407	19,116	407	15,576	411	15,840	403
Number of responses need to meet 1710 Tolerance	14,144	360	17,204	366	14,018	370	14,256	363
On-Scene within 8 minutes EMS or 4 minutes fire	14,835	318	15,656	293	13,240	252	15,681	266
Units arriving later	187	89	187	114	2,336	159	159	137

(A) As of 2013 the District is presenting NFPA response standards on Schedule 19 in terms of minutes and scene in the 90th Percentile

Sources: West Metro Fire Protection District Administrations and Operations Divisions.

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 18
(Unaudited)

2011		2012		2013		2014		2015		2016	
	329		340		327		309		303		357
	50		54		47		58		49		52
	3		3		3		3		3		3
	15		15		15		15		15		17
16,564		16,740		17,513		18,943		19,860		22,195	
8,662		8,447		8,339		8,570		8,370		9,687	
<u>25,226</u>		<u>25,187</u>		<u>25,852</u>		<u>27,513</u>		<u>28,230</u>		<u>31,882</u>	
16,396		16,577		17,390		18,774		19,351		22,195	
3,221		2,853		3,039		3,422		3,613		3,934	
531		596		550		501		492		663	
821		1,040		1,037		1,124		1,370		1,386	
3,519		3,418		3,135		3,178		2,895		3,102	
738		703		701		514		509		602	
<u>25,226</u>		<u>25,187</u>		<u>25,852</u>		<u>27,513</u>		<u>28,230</u>		<u>31,882</u>	
<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>
3	2,769	3	2,681	3	2,993	3	2,989	3	3,911	5	3,580
14	24,272	14	24,272	14	27,071	15	29,876	14	29,596	14	31,121
1	3,007	1	2,938	1	489						
1	772	1	772	1	767	1	678	1	27	2	24
9	19,535	9	19,491	9	20,727	9	22,558	9	22,860	10	24,116
10	887	10	2,039	10	2,304	11	1,949	11	1,498	12	1,717
3	1,624	3	2,173	3	1,775	3	1,862	2	1,751	3	2,157
<u>41</u>	<u>52,866</u>	<u>41</u>	<u>54,366</u>	<u>41</u>	<u>56,126</u>	<u>42</u>	<u>59,912</u>	<u>40</u>	<u>59,643</u>	<u>46</u>	<u>62,715</u>
<u>\$4,163,193</u>		<u>\$4,474,571</u>		<u>\$3,690,505</u>		<u>\$2,415,189</u>					
Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents	Emergency Medical	Fire Incidents
14,815	427	16,507	437	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
13,334	384	14,856	393								
11,615	91	13,355	391								
3,200	336	1,501	46								

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Six Fiscal Years
Schedule 19
(Unaudited)
(amounts expressed in minutes)

Structure Fires			Benchmark Performance	West Metro 90th Percentile Times					
				2011	2012	2013	2014	2015	2016*
Alarm Handling	Pick up to Dispatch	Urban	1:00	1:43	1:47	1:48	1:53	2:01	1:45
		Suburban/Rural	1:00	1:13	1:36	1:22	1:47	2:23	
Turnout Time	Turnout Time 1st Unit	Urban	1:20	1:49	1:54	1:58	1:58	1:53	2:01
		Suburban/Rural	1:20	2:33	2:14	1:45	1:42	2:13	
Travel Time	Travel Time 1st Unit Distribution	Urban	4:30	5:20	5:22	5:08	5:04	6:21	5:26
		Suburban/Rural	6:00	7:31	5:45	4:43	4:56	7:53	
	Travel Time ERF Concentration	Urban	8:00	7:30	8:54	8:56	9:08	9:22	9:03
		Suburban/Rural	16:00	17:02	6:39	(Data NA)	11:21	15:07	
Total Response Time	Total Response Time 1st Unit On-Scene Distribution	Urban	6:50	7:43	8:17	8:02	7:44	8:32	8:19
		Suburban/Rural	8:20	10:02	9:43	7:35	7:24	11:00	
	Total Response Time ERF Concentration	Urban	10:20	15:48	13:09	14:02	13:20	12:30	12:33
		Suburban/Rural	18:20	20:35	12:51	(Data NA)	19:12	18:31	

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Six Fiscal Years
Schedule 19
(Unaudited)
(amounts expressed in minutes)

Emergency Medical Service			Benchmark Performance	West Metro 90th Percentile Times					
				2011	2012	2013	2014	2015	2016
Alarm Handling	Pick up to Dispatch	Urban	1:00	02:19	02:21	01:24	01:28	01:44	01:30
		Suburban	1:00	02:14	02:18	01:24	01:24	01:40	
		Rural	1:00	02:15	02:26	01:38	01:35	02:13	
Turnout Time	Turnout Time 1st Unit	Urban	1:00	01:39	01:39	01:41	01:41	01:45	01:47
		Suburban	1:00	01:43	01:41	01:45	01:45	01:42	
		Rural	1:00	01:50	01:47	01:42	01:46	01:52	
Travel Time	Travel Time 1st Unit Distribution	Urban	4:30	05:41	05:42	05:18	05:18	05:40	05:34
		Suburban	6:00	06:33	06:17	06:16	06:46	06:16	
		Rural	8:00	08:43	09:51	07:58	08:12	08:28	
	Travel Time ERF Concentration	Urban	5:30	05:41	05:42	05:18	05:18	05:40	05:34
		Suburban	5:30	06:33	06:17	06:16	06:46	06:16	
		Rural	7:30	08:43	09:51	07:58	08:12	08:28	
Total Response Time	Total Response Time 1st Unit On-Scene Distribution	Urban	6:30	08:14	08:25	07:27	07:29	08:06	07:59
		Suburban	8:00	09:10	09:10	08:38	09:00	09:03	
		Rural	10:00	11:26	12:47	10:26	10:51	11:17	
	Total Response Time ERF Concentration	Urban	6:30	08:14	08:25	07:27	07:29	08:06	07:59
		Suburban	7:30	09:10	09:10	08:38	09:00	09:03	
		Rural	9:30	11:26	12:47	10:26	10:51	11:17	

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 20
(Unaudited)

Fire Prevention Bureau

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Permits:										
Fire Alarm	314	335	281	251	351	337	333	330	432	407
Tenant Improvements	255	229	229	239	272	228	257	237	321	359
Hazardous Materials	192	185	254	215	293	185	276	330	299	262
Sprinkler System	208	210	155	152	189	159	201	278	260	257
Site Plan Reviews										
Permit Inspections			1,315	1,356	1,623	1,446	1703	1874	2566	2489
New Construction	47	44	19	25	20	23	30	72	55	52
Other	39	38	10	10	10	2	5	20	23	22
Tents and Canopies	72	74	67	73	57	68	77	88	93	75
Hood System	33	29	24	30	20	26	34	19	32	44
Propane Permits	21	22	9	16	12	10	11	14	19	23
Fire Line Underground	35	33	11	15	17	15	22	56	21	70
Combustible Storage	22	18	24	22	14	11	17	19	21	21
Open Burns	20	19	17	15	14	19	16	15	19	19
Special Events	5	5	5	17	14	15	15	15	21	19
Fireworks Display & Stands	13	12	6	5	4	5	4	5	14	7
Demolition	7	9	3	10		2	4	3	1	3
Storage Tanks Install/Removal	4	2								
Blasting	5	6		1			1	1	2	
Spray Booth	0	0	1			1	3	0	0	2
Christmas Tree Lot Permits	7	7								
UST Installs Permits			4			2	2	1	3	5
UST Removals Permits			4	1	1	1	0	3	5	4
Other Suppression System				2	5	2	4	0	1	0
Access Control				18	20	27	30	27	42	51
Medical Gas System				1	3	6	3	6	11	4
Radio Amplification system				8	2	1	3	6	9	12
Fire Pump	1	1								
Total Permits	1,300	1,278	2,438	2,482	2,941	2,591	3,051	3,419	4,270	4,207
Miscellaneous Reviews				150	116					
Annual Business Inspections:										
Company Level Building Inspection	5,465	5,501	5,394	3,401	3,953	3,640	3,547	3,526	3,366	4,216
Company Level Building Reinspection	970	979	502	257	339	238	179	183	138	284
Inspections by Fire Prevention Bureau	3,720	3,801	197	118	117	110	134	141	99	145
Annual Business Inspections					3,953	3,640	3,547	3,526	3,366	4,216
Summons for Fire Codes										
Citizen Complaint Inspections										
State Licensing Inspections				63	41	66	32	38	45	61
Notice of Violations Inspections				257	339	238	179	183	138	284
In House Follow-ups / B9&B10				2,675	2,896	2,519	2,623	2,358	1,363	1,449

Source: West Metro Fire Protection District Fire Prevention Division

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 21
(Unaudited)

Fire Investigations Division																				
Fire Statistics	2007		2008		2009		2010		2011		2012		2013		2014		2015		2016	
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%
Private Single Family Dwellings							67	13.54%	93	18.79%	85	17.17%	98	24.08%	70	17.63%	69	18.45%	79	15.08%
Multi-family							56	11.31%	66	13.33%	71	14.34%	55	13.51%	64	16.12%	56	14.97%	83	15.84%
Hotels and motels							1	0.20%	2	0.40%	2	0.40%	4	0.98%	6	1.51%	8	2.14%	8	1.53%
All other residential							2	0.40%	2	0.40%	2	0.40%	7	1.72%	5	1.26%	1	0.27%	5	0.95%
Public assembly							8	1.62%	8	1.62%	14	2.83%	12	2.95%	13	3.27%	9	2.41%	12	2.29%
Schools and colleges							4	0.81%	3	0.61%	6	1.21%	4	0.98%		0.00%	2	0.53%		0.00%
Stores and offices							3	0.61%	11	2.22%	8	1.62%	10	2.46%	13	3.27%	7	1.87%	6	1.15%
Healthcare and penal institutions									5	1.01%	2	0.40%	0	0.00%		0.00%	2	0.53%	3	0.57%
Industry utility and manufacturing							3	0.61%	1	0.20%	1	0.20%	2	0.49%	5	1.26%	2	0.53%	1	0.19%
Storage structures							8	1.62%	3	0.61%	4	0.81%	14	3.44%	9	2.27%	9	2.41%	9	1.72%
Other structures	85	19.23%	81	17.20%	83	18.08%	6	1.21%	3	0.61%	11	2.22%	5	1.23%	9	2.27%	15	4.01%	24	4.58%
Total structure fires	85	19.23%	81	17.20%	83	18.08%	158	31.92%	197	39.80%	206	41.62%	211	51.84%	194	48.87%	180	48.13%	230	43.89%
Wildland/Vegetation	86	19.46%	90	19.11%	88	19.17%	85	21.79%	72	17.27%	82	19.48%	52	12.78%	52	13.10%	44	11.76%	105	4.58%
Vehicles	66	14.93%	69	14.65%	72	15.69%	77	19.74%	68	16.31%	62	14.73%	75	18.43%	61	15.37%	74	19.79%	80	43.89%
Dumpster and outside rubbish	49	11.09%	88	18.68%	79	17.21%	51	13.08%	49	11.75%	55	13.06%	52	12.78%	66	16.62%	50	13.37%	68	0.00%
Outside, other							7	1.79%	31	7.43%	16	3.80%	17	4.18%	24	6.05%	26	6.95%	41	20.04%
Total outside fires	201	45.48%	247	52.44%	239	52.07%	220	56.41%	220	52.76%	215	51.07%	196	48.16%	203	51.13%	194	51.87%	294	56.11%
Fire location data unavailable	156	35.29%	143	30.36%	137	29.85%	12	2.42%		0.00%		0.00%		0.00%		0.00%		0.00%		
Total Fire Incidents	442	100.00%	471	100.00%	459	100.00%	390	90.75%	417	92.56%	421	92.69%	407	100.00%	397	100.00%	374	100.00%	524	100.00%
Investigations Statistics																				
Exceptionally Cleared (underage offender)							9	7.69%	8	7.69%	13	10.32%	7	5.30%	5	5.00%	3	3.19%	7	6.19%
Cleared by Arrest	50		50		50		10	8.55%	10	9.62%	9	7.14%	15	11.36%	12	12.00%	6	6.38%	19	16.81%
Open Pending Additional Information							22	18.80%	29	27.88%	44	34.92%	53	40.15%	45	45.00%	36	38.30%	38	33.63%
Unfounded (no crime committed)							76	64.96%	57	54.81%	60	47.62%	57	43.18%	38	38.00%	49	52.13%	49	43.36%
Total Investigation Cases	a		a		a		117	100.00%	104	100.00%	126	100.00%	132	100.00%	100	100.00%	94	100.00%	113	100.00%

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 21
(Unaudited)

Fire Investigations Division																				
Fire Statistics	2007		2008		2009		2010		2011		2012		2013		2014		2015		2016	
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%
Total Fire Incidents	442		471		459		390		417		421		407		397		374			
Total Investigation Cases	a		a		a		117		104		126		132		100		94			
Fire Incidents handled by the Investigation Division	a		a		a		30.00%		24.94%		29.93%		32.43%		25.19%		25.13%			
Arrest Statistics																				
Intentionally Set Fires	52		75		71		41		26		27		58		65		25		70	
Cleared by Arrest or Exceptionally Cleared	50		50		50		10		10		9		15		12		9		26	
Intentionally Set Fires Cleared After Investigation	96.15%		66.67%		70.42%		24.39%		38.46%		33.33%		25.86%		18.46%		36.00%		37.14%	
Response Statistics																				
Rescue, Emergency Medical Responses			15,720	67%	15,359	66%	15,760	67%	16,476	66%	16,620	67%	17,423	69%	19,027	69%	19,418	69%	22556	70%
False Alarm Responses (malicious or unintentional)			3,333	14%	3,470	15%	3,115	13%	3,215	13%	2,820	11%	3,013	12%	3,416	12%	3,607	13%	3936	12%
Mutual Aid or Assistance Responses			441	2%	238	1%	213	1%	213	1%	273	1%	350	1%	441	2%	346	1%	488	2%
Hazardous Materials Responses			380	2%	310	1%	514	2%	567	2%	533	2%	571	2%	338	1%	315	1%	388	1%
Other Hazardous Responses			126	1%	194	1%	117	0%	235	1%	224	1%	146	1%	146	1%	157	1%	233	1%
All Other Responses (smoke scares, lockouts, animal Rescue			3,446	15%	3,767	16%	3,813	16%	4,100	17%	4,295	17%	3,839	15%	4,199	15%	4,103	14%	4693	15%
Total Responses			23,446	100%	23,338	100%	23,532	100.00%	24,806	100%	24,765	100%	25,342	100%	27567	100%	27946	100%	32294	100%
Type of False Alarm																				
Malicious, Mischievous False Calls			17	1%	18	1%	21	1%	27	1%	33	1%	32	1%	124	4%	149	4%	157	4%
System Malfunction			75	2%	54	2%	271	9%	288	9%	211	8%	429	14%	1,123	33%	1,074	30%	1127	29%
Unintentional			3,157	95%	3,262	94%	2,696	87%	2,764	86%	2,445	89%	2,534	84%	2,097	61%	2,283	63%	2563	65%
Other False Alarms (bomb scares, etc.)			84	3%	136	4%	127	4%	136	4%	65	2%	18	1%	72	2%	101	3%	89	2%
Total False Alarms			3,333	100%	3470	100%	3115	100%	3215	100%	2754	100%	3013	100%	3416	100%	3607	100%	3936	100%

Source: West Metro Fire Protection District Fire Investigation Division

Information presented for prior years has been reclassified to conform with NFPA report adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

a - Information not available for the period presented

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 22
(Unaudited)

COMMUNITY OUTREACH/EDUCATION

ACTIVITY OR LESSON:	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
ADULT PROGRAM										
Total - Adult Program	N/A	N/A	N/A	70	10	N/A				
COMMUNITY EDUCATION										
CPR Training				38						
Life Jacket Loaner Board Program				60	10	12	12	12	12	12
Presenting at Professional Conference				50	250					
Summer Camp Injury Prevention Program				27		50	40	40		
Water Safety and Drowning Prevention				19	20					
Total - Community Education	5,506	60,229	114,143	194	280	62	52	52	12	
EVENTS										
Community Event				3,250		500	5,000	5,000	2,000	8,000
Family Fire Muster	N/A	N/A	12,880	6,000	10,000	3,000	4,000	3,000	3,000	3,000
Other Agency's Health or Safety Fair				2,545	12,650	2,000	5,000	10,000	10,202	7,100
WMFR Event				1,225	500	1,000	1,300		100	70
Total - Events	8,000	9,641	12,880	13,020	23,150	6,500	15,300	18,000	15,302	18,170
JUVENILE FIRE SETTING										
Fire Safety Family Meeting				151	19	17	7	25	9	26
FEMA Assessment						5	10	31	18	41
Phone Assessment						5	12	28	15	
Other				76	10		6		3	
Total - Juvenile Fire Setting	4,948	3,606	4,190	227	29	27	35	84	45	67
KIDS CLUB										
Electronic Invite to Event				2,439				6	6	6
Event				7,360						
Paper Monthly Mailing				6,800	750	22	25	25	2	2
Electronic Newsletter Distribution				2,378		980	990	1,289	1,229	1,224
Total - Kids Club	N/A	N/A	7,000	18,977	750	1,002	1,015	1,320	1,237	1,232
LOW COST DISTRIBUTION OF SAFETY ITEMS										
Smoke Alarm	N/A	N/A	N/A	4	10	14	8	28	33	50
MOTOR VEHICLE SAFETY										
CPS Appointments				500	225	239	245	205	282	226
CPS Presentation				350	5		23		40	3
CPS Station Drop In				532	278	213	171	156	45	40
Low Cost CR Distribution				396	100	151	38	25	55	18
Total - Motor Vehicle Safety	3,252	4,760	6,325	1,778	608	603	477	386	422	287
ON-DUTY CREW ACTIVITIES										
Apparatus Visit				34,292	15,087	30,240	31,000	17,298	26,540	48,573
Evacuation Drill Witness				10,339	725	505	500	2,000	1,000	600
Station Tour						1,772	1,800	2,889	1,558	1,590
Helicopter Landing						730	200		1,000	1,000
Other				4,714	1,915	49	19	66	35	5
Total - On-Duty Crew Activities	1,953	8,738	N/A	49,345	17,727	33,296	33,519	22,253	30,133	51,768

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 22
(Unaudited)

COMMUNITY OUTREACH/EDUCATION

ACTIVITY OR LESSON:	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
PUBLIC RELATIONS PROGRAM										
Event Attendance with a Table or Tent				520			250	5,500	10,202	3,500
Literature Distribution				200		50,000	7,000	13,450	12,190	3,500
Presentation to Citizens - WMFR Program Info				453	40	50	100	1,000	50	100
Total - Public Relations Program	65,533	70,185	3,785	1,173	40	50,050	7,350	19,950	22,442	7,100
SCHOOL PROGRAMS										
Elementary Programs				11,247	11,853	15,307	13,769	5,607	7,845	12,322
High School Programs				2,213	174		600	240	315	282
Middle School Programs				570	127				876	921
Preschool Programs				898	373	1,240	1,000		1,000	1,000
Total - School Programs	12,640	9,765	30,725	14,928	12,527	16,547	15,369	5,847	10,036	14,525
SCOUT PROGRAM										
Scout-based initiatives	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SENIOR PROGRAM										
Ready/Emergency Preparedness				125	40		150	615	293	519
Safety Presentation at Club Meeting				30			50	50	27	0
Safety Presentation at Facility				175		22	200	200	20	0
File of Life Distribution				200	8,000	7,400	5,000	7,794	3,000	20,000
Total - Senior Program	1,338	2,871	7,116	530	8,040	7,422	5,400	8,659	3,340	20,519
SPECIAL NEEDS PROGRAMS										
Life Skills for People with Disabilities	N/A	N/A	N/A	403	0	0	155	75	56	138
FAMILY SUPPORT NETWORK										
Family Support	N/A	N/A	500	N/A	N/A	N/A	n/a	n/a	n/a	n/a
VICTIM ASSISTANCE										
Emergency Incident Support				51		140	5			0
Distribution of backpacks, blankets, teddy bears, hotel vouchers				61		138	115	233		0
Total - Victim Assistance	N/A	N/A	189	112	15	278	120	233	0	0
VOLUNTEER PROGRAM										
Friday Afternoon Club Meeting				25	20	18	18	17	16	12
Family Fire Muster				300	300	200	200	200	56	100
Total - Volunteer Program	N/A	N/A	1,168	325	320	218	218	217	72	112
WMFR STAFF EDUCATION										
Recruits - PIO/Victim Assistance	136	160	N/A	25	5	0	23			
WORKPLACE SAFETY PROGRAMS										
Evacuation Plan Review				7,881	10	5	6	7	5	5
School Inspection				44,613						
Evacuation Training				220		100	150	267	100	0
Fire Extinguisher Training				385		46	25	267	117	207
Other				90	20					
Total - Workplace Safety Programs	1,950	1,356	N/A	53,189	30	151	181	541	222	212
TOTAL CONTACTS	105,256	171,311	188,021	154,300	63,541	116,170	79,222	77,645	83,352	114,180

During 2011, the District effectively dissolved its Community Outreach Division. Community outreach efforts and certain programs continue, however, under the auspices of the District's Training Center.

Prior year information has been reclassified to be consistent with the 2010 and subsequent presentation, adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

N/A - Information was either not captured, or there were no actual contacts, for this specific category for the period presented.

Source: West Metro Fire Protection District Community Outreach Division

Federal Financial Awards

**Independent Auditors' Report On Internal Control Over
Financial Reporting And On Compliance And Other
Matters Based On An Audit Of Financial Statements
Performed In Accordance With *Government Auditing Standards***

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 30, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RubinBrown LLP

June 30, 2017

**Independent Auditors' Report For Each Major
Federal Program And Report On Internal Control
Over Compliance As Required By
The Uniform Guidance**

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

Report On Compliance For The Major Federal Program

We have audited the West Metro Fire Protection District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended December 31, 2016. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion On The Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reporting in accordance with Uniform Guidance and which are described in the accompany schedule of findings and questioned costs as item 2016-001. Our opinion on each major federal program is not modified with respect to this matter.

The District's response to the noncompliance findings identified in our audit is described in the accompany schedule of findings and questioned costs and corrective action plan. The District's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

Report On Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2016-001, to be a significant deficiency.

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and corrective action plan. The District's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RubinBrown LLP

June 30, 2017

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2016

	Pass-Through Identifying Number	CFDA#	Expenditures
U.S. Department Of Homeland Security			
National Urban Search and Rescue Response System		97.025	\$ 1,246,085
Staffing for Adequate Fire and Emergency Response		97.083	1,287,692
Assistance to Firefighters Grant Program		97.044	<u>700,241</u>
Total U.S. Department Of Homeland Security			<u>3,234,018</u>
 U.S. Department Of Transportation			
Passed-Through the Colorado Department of Transportation			
Office of Transportation Safety (OTS) - State and Community Highway Safety	16-09-91-04	20.600	<u>35,873</u>
 Total Expenditures Of Federal Awards			<u><u>\$ 3,269,891</u></u>

WEST METRO FIRE PROTECTION DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2016

1. Basis Of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. Indirect Costs

The District has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended December 31, 2016

Section I - Summary Of Auditors' Results

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ none reported
- Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☒ yes ☐ none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☒ yes ☐ no

Identification of major federal program:

CFDA Number	Name Of Federal Program Or Cluster
97.083	Staffing for Adequate Fire and Emergency Response
97.044	Assistance to Firefighters Grant Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

☐ yes ☒ no

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (*CONTINUED*)
For The Year Ended December 31, 2016

Section II - Financial Statement Findings

None

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For The Year Ended December 31, 2016

Section III - Federal Award Findings And Questioned Costs

Finding 2016-001 Incomplete Schedule of Expenditures of Federal Awards (SEFA)

Significant Deficiency

Criteria: Subpart 200.210(b) of the Uniform Guidance identifies the required elements of the SEFA. The District is required to prepare a complete and accurate SEFA, and to have a system of internal controls, the design and operation of which allows management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, errors on a timely basis.

Condition: The SEFA received for the audit did not include all applicable federal awards. The District receives federal project grants under the Assistance to Firefighter Grant program (CFDA 97.044). Related expenditures for this program of \$700,241 were omitted from the SEFA.

Cause: The District was not aware that the Assistance to Firefighter Grant program expenditures were required to be included on the SEFA.

Effect: As a result of the omission, the SEFA was incorrect. Inaccurate identification of federal awards can result in inaccurate major program determination, risk assessments, materiality determinations, identification of compliance requirements and reporting errors.

Questioned Costs: Not applicable

Context: Review of schedule of expenditures of federal awards did not include \$700,241 of total expenditures of federal awards of \$3,269,891.

Identification As A Repeat Finding: Not applicable

Recommendation: The District should review the requirements of Uniform Guidance and establish procedures to ensure that each grant/award/contract is reviewed at inception to determine the existence or absence of federal funding.

View Of Responsible Officials: Once a Federal grant has been identified, it is to be logged in the District Tracking report for proper tracking and identification of grants. The Track log will be signed off by key players from inception to completion whether the grant is awarded or denied. The tracking of grants will help identify for reporting in the SEFA, and duplication of requests.



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CORRECTIVE ACTION PLAN For The Year Ended December 31, 2016

Finding 2016-001

Personnel Responsible For Corrective Action: Glenda Aragon, Finance Director

Anticipation Completion Date: August 2018

Corrective Action Plan: Once a Federal grant has been identified, it is to be logged in the District Tracking report for proper tracking and identification of grants. The Track log will be signed off by key players from inception to completion whether the grant is awarded or denied. The tracking of grants will help identify for reporting in the SEFA, and duplication of requests.

"Whatever It Takes" ...To Serve