

AFTER RECORDING RETURN TO:
KEVIN M. FLAHIVE
ARMBRUST & BROWN, PLLC
100 CONGRESS AVE., SUITE 1300
AUSTIN, TEXAS 78701

ORCHARD RANCH
ADOPTION OF WORKING CAPITAL ASSESSMENT

Cross Reference to that certain Declaration of Covenants, Conditions and Restrictions for Orchard Ranch, recorded under Document No. _____, Official Public Records of Travis County, Texas.

ORCHARD RANCH
ADOPTION OF WORKING CAPITAL ASSESSMENT

Pursuant to *Section 6.4* of that certain Declaration of Covenants, Conditions and Restrictions for Orchard Ranch, recorded under Document No. _____, Official Public Records of Travis County, Texas (the “**Declaration**”), the Board of Directors (the “**Board**”) and undersigned officers of **ORCHARD RANCH RESIDENTIAL COMMUNITY, INC.**, a Texas non-profit corporation (the “**Association**”), file this Adoption of Working Capital Assessment as follows:

1. **Working Capital Assessment.** In accordance with *Section 6.4* of the Declaration, the Board adopts a working capital assessment amount equal to **Three Hundred and No/100 Dollars (\$300.00)** (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to *Section 6.4* of the Declaration.

The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Board.

Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Declaration.

EXECUTED TO BE EFFECTIVE on the ____ day of _____, 2020.

ORCHARD RANCH RESIDENTIAL COMMUNITY, INC.,
a Texas non-profit corporation

By: _____
Adam B. Boenig, Director

By: _____
Greg Barber, Director

By: _____
Tyler Gatewood, Director

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ____ day of _____, 2020, by Adam B. Boenig, Director of Orchard Ranch Residential Community, Inc., a Texas non-profit corporation, on behalf of said non-profit corporation.

(SEAL)

Notary Public Signature

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ____ day of _____, 2020, by Greg Barber, Director of Orchard Ranch Residential Community, Inc., a Texas non-profit corporation, on behalf of said non-profit corporation.

(SEAL)

Notary Public Signature

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ____ day of _____, 2020, by Tyler Gatewood, Director of Orchard Ranch Residential Community, Inc., a Texas non-profit corporation, on behalf of said non-profit corporation.

(SEAL)

Notary Public Signature