

Kankakee Valley Park District
Special Meeting Minutes
January 12, 2017

The Special Meeting was called to order at 8:03pm by President Hollis. Those present for roll call were Commissioner A. Hollis, D. Tucker, M. Mullady, L. Cooper, and D. Skelly. Staff present: Director Heitz, Superintendent Collins, Superintendent Woodard and Attorney Coghlan. Public/Guests present: Robert Freyman Sr., Keith Cooper, Lee Provost.

PUBLIC COMMENT

N/A

NEW BUSINESS

Appointment of Assistant Secretary & Treasurer

Director Heitz explained why districts have an assistant secretary and treasurer for emergency purposes.

A motion to approve the Executive Director, Dayna Heitz, as the Assistant Secretary & Treasurer was made by D. Skelly, seconded by M. Mullady. Upon roll call vote the following Commissioners voted aye: A. Hollis, M. Mullady, D. Skelly, L. Cooper, D. Tucker. With 5 ayes, 0 nays, motion carried.

An Ordinance Amendment

A motion to approve an ordinance amending an ordinance providing for the issue of not to exceed \$908,000 General Obligation Limited Tax Park Bonds, of the District for park purposes, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, authorizing the execution and delivery of a tax escrow agreement in connection with said bonds, and authorizing the sale of said bonds to the purchase thereof by Commissioner D. Tucker, seconded by M. Mullady. Upon roll call vote the following Commissioners voted aye: A. Hollis, M. Mullady, D. Skelly, L. Cooper, D. Tucker. With 5 ayes, 0 nays, motion carried.

Dave Phillips from Speer Financial said the interest rate is outside of the parameter that was originally approved. Dave spoke to underwriting tonight, offer is good tonight but not beyond that. They have been aware of the newspapers and they are concerned of the district but understand there are different issues and the tax interceptor is positive. Commissioner Tucker asked what is the next step? Dave Phillips will call tonight and reaffirm. Attorney Coghlan has documents from Chapman and Cutler for signatures.

Commissioner Skelly thanked Dave Phillips for his hard work and diligence. The Last few weeks have been trying and appreciate Dave sticking with us.

Dave at Speer said he won't charge us for the work he did. The district can now moving in the right direction. There are some tough choices to be made by the Executive and the board. Don't expect to make up the deficient quick. It will be a long road and a lot of hard work for the District. Good that the community has gotten to have a conversation now the community can pull together and move ahead. Commissioner Mullady and Commissioner Hollis also said thank you.

Commissioner Hollis also said thank you to the school district. Appreciated them trying to help us. Appreciate some of his mentors, who when one of their kids are in trouble, they will help. The district and board have a task ahead of them, Dayna did a wonderful job. Thank you to Dave Phillips, It's knowing that you believe in us that will help us move forward. Just hope that now as a community and a park district we can move forward.

ADJOURN MEETING

A motion to adjourn the meeting was made at 8:12 pm by Commissioner D. Tucker, seconded by M. Mullady. Upon voice vote, all ayes, motion carried.

OFFICIAL REPORTS:

- 1. Appointment of Secretary and Treasurer**
- 2. Bond Ordinance**

Respectfully submitted by: Melissa Woodard