



2021



THE J.M. SMUCKER Co

CORPORATE IMPACT REPORT



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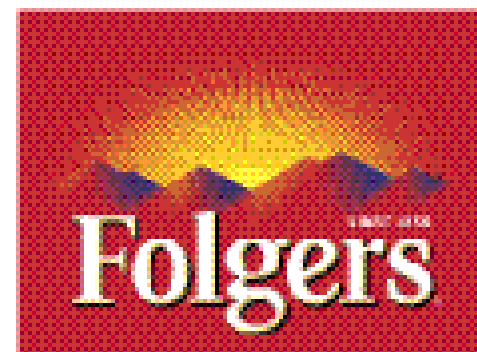
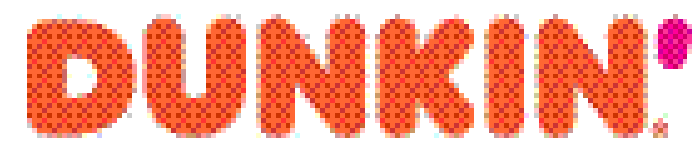
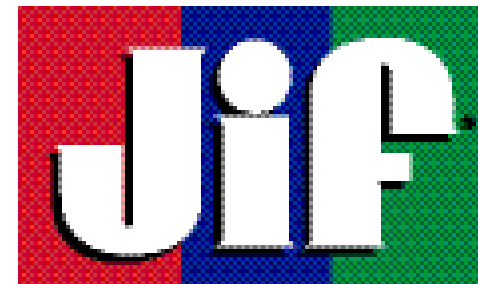
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SMUCKER

at a Glance



Executional Priorities

Drive commercial excellence

Streamline our cost infrastructure

Reshape our portfolio

Unleash our organization to win



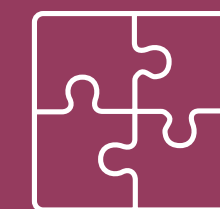
CPG Leader

\$8B FY21 net sales



Our Employees

7,000+ talented professionals
in more than 30 locations
across North America

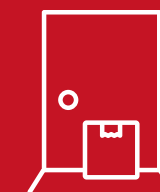


Strategic Business Areas

Pet Food & Snacks

Coffee

Consumer Foods



Consumer Reach

90% of homes regularly enjoy a
product from our portfolio



Transformational Growth

1000% increase in net sales
since 2000

Our Thriving Together Philosophy

IN ACTION

2020-2021



Ensuring Access to Quality Food

Donated more than 23 million meals to people and pets in need

Helped ensure a steady supply of food for people and pets amid challenges presented by COVID-19

Participated in the Consumer Goods Forum Sustainable Supply Chain Initiative to provide clear guidance on auditing, monitoring and certification schemes and encourage supply chain due diligence



Supporting Access to Education

Aided the distribution of more than 78,000 books through the Akron Children’s Hospital Reach Out and Read Program

Contributed to The AI Education Project to encourage higher education around innovation and equitable access to innovation education

Coordinated more than 5,000 hours of professional development training for employees



Making Connections to Community Resources

Donated more than \$1.3 million to the Red Cross and United Way to support relief efforts aiding the communities where we live and work

Maintained our commitment to the Doggie Brigade and Caring Canine programs to bring dogs to patients to raise their spirits

Promoted mental health awareness and support through a partnership with the National Council for Behavioral Health and United Way of Summit County 211



Promoting Equitable and Ethical Treatment For All

Committed \$600,000 to seven new social justice partners dedicated to battling discrimination and injustice

Recognized by Know the Chain for progress made on our commitment to human rights

Introduced Advocate Alliance and Employee Resource Groups to support employees and encourage allyship



Supporting a Healthier Planet

Exceeded our 2020 environmental impact goals:

Waste-to-landfill diversion

Goal: 95%
Final Result: 96.2%

Water-use-intensity reduction

Goal: 15%
Final Result: 18.7%

Greenhouse-gas-emissions-intensity reduction

Goal: 10%
Final Result: 26.1%

A Message from Mark Smucker: A Commitment to Making a **MEANINGFUL IMPACT**



The past year has been a challenging one for all, but with challenge comes an opportunity to improve. While the impacts of the pandemic, social injustice and climate change, among other critical issues, remain, progress has undoubtedly been made. This has been achieved through the collaboration of those who step up to support tangible change.

Inspired by our Purpose: Feeding Connections That Help Us Thrive – Life Tastes Better Together, we are committed to making a meaningful impact on the lives of all those who count on us. This past year, we achieved this in several important ways.

Introduced Our Thriving Together Agenda

Earlier this year, we introduced an evolved Thriving Together agenda to sharpen our focus on the issues impacting the quality of life for people and pets, specifically around the needs for Quality Food, Education, Equitable and Ethical Treatment, Community Resources and a Healthier Planet.

This agenda further solidifies our vision and commitments while maximizing resources and the positive impact we can make. Our employees and partners worked incredibly hard to deliver on these areas of focus this past year. A few notable highlights include:

- **Access to Quality Food:** Supported the delivery of more than 23 million meals for people and pets in need.
- **Access to Education:** Partnered with the LeBron James Family Foundation to launch HomeTown Hall, a large indoor space for the growing I PROMISE School family to gather, learn and grow.

- **Making Connections to Community Resources:** Donated more than \$1.3 million to the Red Cross and United Way to support the communities where we live and work.
- **Promoting Equitable and Ethical Treatment for All:** Announced our support of leading social justice organizations, including the Akron-Canton Urban League, Asian Americans Advancing Justice, Equal Justice Initiative, Human Rights Campaign, NAACP Legal Defense and Education Fund Inc., Toronto Chapter of the Chinese Canadian National Council and Urban League of Greater Cleveland.
- **Supporting a Healthier Planet:** Exceeded our 2020 environmental impact goals for waste-to-landfill diversion, water-use-intensity reduction and greenhouse-gas-emissions-intensity reduction.

Reflected Our Commitment to Transparency and Accountability

We understand our constituents expect us to take action on important issues and transparently communicate our progress on environmental, social and governance (ESG) commitments.

During the past year, we continued to build and improve on our ESG efforts:

- Created an ESG Governance Council, comprised of key leaders from various functional areas, which, together with certain members of our executive leadership team, is responsible for our evolving ESG strategy and efforts.
- Issued our 2020 Environmental, Social and Governance Disclosure Report as well as our 2020 Task Force on Climate-Related Financial Disclosures Report.

- Announced an update to our executive compensation awards to include a metric tied to the achievement of our Inclusion, Diversity and Equity objectives.

By providing this enhanced transparency and reinforcing our commitment to accountability, we are reflecting our understanding that our stakeholders not only push us to continue to deliver on our commitments, they support our ability to do so.

Continued Our Inclusion, Diversity and Equity Journey

We firmly believe an inclusive environment and diverse organization strengthens our Company and enables our employees to reach their full potential. To achieve this vision, we are striving to realize a more diverse workforce, a more inclusive workplace and equitable opportunities and recognition across our Company. We are also committed to sharing our work in this space with communities and consumers; supporting greater cultural awareness and sensitivity; and helping address racial inequality, injustice and discrimination.

We made important strides in our Inclusion, Diversity and Equity journey this past year, including:

- Announcing our support of organizations battling all forms of discrimination – committing more than \$600,000 to seven new partners.
- Coordinating more than 8,500 hours of employee programming centered on education, awareness and understanding.
- Supporting inclusion and allyship with the launch of our Advocate Alliance and our first Employee Resource Groups.

While proud of our accomplishments, we recognize there's considerable work yet to do. To ensure this critical initiative remains a focus of every employee, I have established a specific long-term Company strategy aimed at improving diversity across our organization and fostering an inclusive and equitable workplace.

Achieved Our Environmental Impact Goals and Established Our New Objectives

Earlier this year, we announced the achievement of our 2020 environmental impact goals: deliver waste-to-landfill diversion, reduce water-use-intensity and reduce greenhouse-gas-emissions-intensity. In fact, we not only achieved our goals, we exceeded them for each area.

As always, we remain focused on continuous improvement and seek to raise the bar on our environmental sustainability goals. We previously shared the first objectives as part of this new, broader set of goals, specifically around our packaging commitments:

- Striving for 100% recyclable, compostable or reusable packaging materials by 2025
- Making How2Recycle® information available for all packaging by 2025
- Ensuring 100% of fiber-based packaging is from recycled and/or certified sources by 2025
- Working toward including 30% post-consumer recycled or renewable resource materials in plastic packaging by 2030

In addition to these previously shared objectives, I am excited to announce our new environmental impact goals, which will support our continued progress.

- Reduce absolute scope 1 and scope 2 greenhouse gas (GHG) emissions 28% by 2030 from a 2019 base year (the target boundary includes biogenic emissions and removals from bioenergy feedstocks)
- Reduce scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year
- Achieve TRUE certification at 100% of our sites by 2030
- Reduce energy intensity at company-owned facilities by 5% by 2025 from a 2019 base year
- Reduce water intensity at company-owned facilities by 5% by 2025 from a 2019 base year

These goals, while challenging, represent necessary impact. They also reflect the importance we place on making a meaningful impact on critical environmental issues to support a healthier planet for future generations.

Looking Forward to Continued Progress and Shared Success

Our constituents rightly have high expectations of how we address ESG issues and support those who touch our business, but the expectations we have for ourselves are even higher.

I have often remarked over the past year that this is a time to lead. It is a time to step up and take action in support of necessary change. I am incredibly proud of our employees and partners who share in this belief and who have made tremendous progress amid unprecedented circumstances.

Our positive impact and passion for supporting our communities give me great confidence in how we will approach both the challenges and opportunities ahead.



Mark Smucker
President and CEO

Ensuring Access to

QUALITY FOOD



QUALITY FOOD



Our Commitment

Help ensure people and pets have consistent access to trusted, quality food.

Our Approach

Maintain the safe production and distribution of products, strengthen relationships with farmers and growers and continue to support organizations committed to battling hunger.



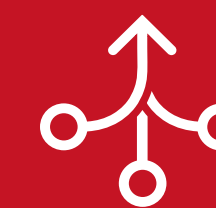
Donated more than 23 million meals to people and pets



Participated in the Consumer Goods Forum Sustainable Supply Chain Initiative to provide clear guidance on auditing, monitoring and certification schemes and encouraging supply chain due diligence



Helped ensure a steady supply of safe, quality food for people and pets amid challenges presented by COVID-19



Assessed social risks in our supply chains via a mutual recognition model



Maintained support of smallholder coffee farmers through training programs and resource distribution



SHARING OUR FOOD EXPERTISE

with the Global Community

Our Company is fortunate to have the expertise and passion of talented employees who help us deliver high-quality products to our customers and consumers across North America. In addition to our work to support those in the communities where we live and work, we believe it is important that we help facilitate business success globally and are proud that our employees share in this belief.

This passion for positive global impact starts with our leadership team. Our own Chief Operating Officer, John Brase, sits on the board of Partners in Food Solutions, an organization that works to strengthen food security, improve nutrition and increase economic

development across Africa by linking corporate volunteers with promising entrepreneurs. Through our relationship with Partners in Food Solutions and TechnoServe®, we've opened up skill-based employee volunteer opportunities to our workforce, allowing our people to share their talents and expertise with companies that work to help provide a secure and consistent food supply for families in Africa.

One example of these efforts is our work with Cado Industries, an expanding fruit and vegetable processing company based in Addis Ababa, Ethiopia, that sought guidance in establishing the infrastructure necessary to manufacture fruit spreads for their growing customer base. Dan Dietz, Director of Strategic Business Area Engineering and Technical Service Organization, led our engagement and worked with Cado to provide guidance on optimal machinery usage, establish more efficient manufacturing processes and ensure continued food safety, all while being mindful of the limited utilities available in that part of the world.



“Dan has used his knowledge and experience in operations engineering to help us set up our production facility in a way that is efficient and safe, so we can meet the increased demand for our products using the resources we have available,” said Birhane Gebiresilassie, General Manager of Cado Industries. “We’re enthusiastic about the future of our company and thankful for our partnerships with Partners in Food Solutions, TechnoServe and Smucker.”

While Cado has been complimentary of our relationship, our team was quick to note how inspiring the work has been for them.

“Working with Cado Industries has been incredibly rewarding, but it has also offered a unique educational experience,” Dietz said. “It has been eye-opening to learn about the logistical hurdles the organization faces and inspiring to see how passionate the team is to deliver amid these challenges. I am excited to continue on this journey and play a small role in the great progress the company is making.”



**We are proud to support
the important work of
Partners in Food Solutions
and excited to continue
to collaborate with
companies that share in
our passion to deliver
safe, high-quality food.**



A CONTINUED PASSION

for Supporting Smallholder Coffee Farmers

Coffee is a diverse, global supply chain comprised primarily of smallholder farmers. For these farmers, coffee is not just a livelihood, it is how they support their families and ensure a foundation for future generations. As technology and environmental factors have evolved, many of these smallholder farmers lack access to the proper training to support the sustainability of their crops. This was an issue we recognized upon entering the coffee category and one we have been passionate about supporting ever since.

While we have supported smallholder farmers through many different programs, we have consistently focused on providing training on Good Agricultural Practices to enhance their knowledge while increasing crop performance and resilience.

The impact of the pandemic has made these programs more challenging to execute this past year, but it has not slowed our commitment. And, in the face of these challenges, we have made great strides. Our partners worked with a safety mindset, pivoting to remote training utilizing available technology and, once able to meet in person, maintaining safety protocols.



Here are a few of the key programs we support and the progress each has delivered.



Strengthening the Smallholder Robusta Sector project in Sumatra

Led by Hanns R. Neumann Stiftung (HRNS), this initiative is focused on improving profitability and climate change resilience of coffee production for Indonesian Robusta farming households in an economically, environmentally and socially sustainable way.

The program has made continued progress over the past year including expanding beneficiaries to 13,211, setting up on-farm trials at 47 demo plots and confirming additional funding for climate resilience work. Overall results are also encouraging: comparing farmers in the same areas and season, project farmers harvested nearly 40% more coffee and earned 27% – 55% more from their coffee than their non-project counterparts.



MAS Plus

In partnership with TechnoServe and the U.S. Department of Agriculture (USDA), MAS Plus applies an innovative All-Inclusive Market Systems (AIMS) model to effectively align the interests of diverse value chain stakeholders with a comprehensive and economically viable marketing agreement model. Smallholder coffee farmers in Honduras engage in training and benefit from improvements in yield and pricing, while reducing crop loss and costs.

To date, the project has increased the gross incomes of 34,332 farmers, with an average increase of 111%. These increases are attributed to adoption of practices that impact yield improvements, cost reductions and quality premiums.



Maximizing Opportunities in Coffee and Cacao in the Americas (MOCCA)

MOCCA, a public-private partnership primarily funded by the USDA, aims to improve the livelihoods of farmers in Guatemala, Nicaragua, Honduras, El Salvador and Peru by building up the key agricultural sectors of coffee and cocoa.

To date, the program has trained more than 20,522 coffee farmers. This past year, the initiative developed partnerships with new coffee exporters and lenders as well as a coffee institute, which agreed to invest more than \$4.6 million to train more than 21,000 coffee farmers.

Our Partnership in Action: The Story of Dewi Susanti

Being a female smallholder farmer can admittedly be a challenge given historical expectations and cultural perceptions, but it is also a source of great pride for many, such as Dewi Susanti.

She started as a member of a group of female farmers in the Gedung Wani village. Dewi and other members actively attended Farmer Field School delivered by HRNS in Indonesia, learning about Good Agricultural Practices, organization development and marketing.

Through the program, Dewi, who farmed coffee with her parents as a child, started to show her potential and aptitude to lead. This started simply as Dewi offered to help the HRNS field officer translate some of the training into the local language to ensure participants could understand the lessons. From there, Dewi became a trusted advisor of other farmers, many of whom turned to her with questions.

In 2017, Dewi became a key farmer and took an active role in teaching other farmers about coffee cultivation. She is also now a member of a coffee smallholder cooperative that was established by the project.

Dewi is just one example of thousands of smallholder farmers who have taken the opportunity presented by the intervention programs to not only enhance their productivity but also to support their fellow farmers.

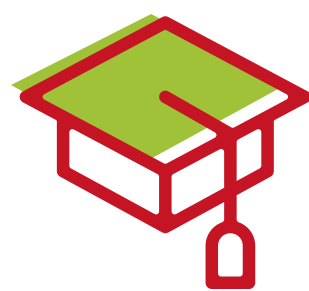


Supporting Access to

EDUCATION



EDUCATION



Our Commitment

Create or improve access to education and skill development opportunities.

Our Approach

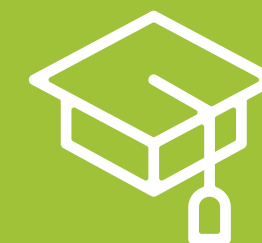
Build on our established efforts to support employee development as well as to foster partnerships with organizations passionate about improving access to quality education.



Coordinated more than 5,000 hours of professional development training for employees



Aided the distribution of more than 78,000 books through sponsorship of the Akron Children's Hospital Reach Out and Read Program



Contributed to The AI Education Project to encourage higher education around innovation and equitable access to innovation education



Sponsored launch of the LeBron James Family Foundation HomeTown Hall for I PROMISE School families

Reaching Out to Support

CHILDHOOD DEVELOPMENT AND LITERACY

As part of its commitment to support children and families holistically, our long-time partner, Akron Children's Hospital, is proud to participate in the Reach Out and Read program. We are pleased to support this important initiative through a multi-year contribution as part of our commitment to promoting access to education in the communities where we live and work.

Reach Out and Read is a national program that fosters the development of early literacy skills among children as a standard part of pediatric primary care. It incorporates books into doctor's visits and encourages

families to read aloud together. As part of the program, children from six months to five years of age who come in for their annual wellness visits receive a new book to take home.

The program has been endorsed by the American Academy of Pediatrics and other organizations whose members recognize the value of treating the whole child as part of routine primary care practice. Research shows that a child's experiences early in life are critical to their ability to achieve their potential and become a productive member of society.

Last year, Akron Children's Hospital distributed more than 78,000 new, developmentally appropriate books at pediatrics facilities. This reflects support of those in need, as nearly 50% of patients receiving a book from Reach Out and Read are on Medicaid.

We believe passionately in the importance of early education in setting a foundation for a lifetime of learning and are proud to aid programs like Reach Out and Read that deliver this critical support.





Supporting Tomorrow's

LEADERS IN INNOVATION

Our Company strongly believes in supporting tomorrow's leaders and recognizes the important role that technology and innovation will play in the future of the workforce. In fact, recent studies suggest that as many as half of all jobs in the U.S. will experience some level of automation, much of that enabled by recent advances in Artificial Intelligence (AI). Unfortunately, many communities likely to be most impacted by this evolution are also those that lack access to education to prepare them for the future of the workplace.

This led us to become an early partner of The AI Education Project (AIEDU), a nonprofit organization that provides low-income and underrepresented students with accessible curriculum. Our support and early funding helped the organization launch their inaugural "Intro to AI" pilot program in Akron, Ohio, which it then scaled to other schools across the state.

Students who complete AIEDU's Intro to AI course learn about basic concepts of AI: the role of data, how that data is used by algorithms and AI models and some of the challenges to various uses. These concepts are conveyed through the lens of career exploration, guiding students through a process of self-discovery where they connect real-world technologies with their own passions and career interests.

"The J.M. Smucker Co. provided a transformational seed grant that helped our organization significantly scale our efforts," said Alex Kotran, Co-Founder and President of AIEDU. "Since we first partnered, AIEDU has helped over 20,000 students across the country further their development through technological exploration and education. We could not be more excited to expand our work to even more students, and we're grateful to have had Smucker as a key partner on this journey from the start."

Our Company remains committed to ensuring equal opportunities for education and skill development, and we're enthusiastic about the future opportunities AIEDU's work will present to support this.

Making Connections to

COMMUNITY RESOURCES



COMMUNITY RESOURCES



Our Commitment

Create and strengthen access to vital community resources.

Our Approach

Increase our efforts to support organizations offering disaster relief, child development and emotional support services.



Partnered with the National Council for Behavioral Health and United Way of Summit County 211 to promote mental health awareness and support



Maintained our commitment to the Doggie Brigade and Caring Canine programs, including supporting the launch of virtual sessions, bringing dogs to patients to raise spirits



Donated more than \$1.3 million to the Red Cross and United Way to support relief efforts aiding the communities where we live and work



Continued to lead in our communities through the passionate commitment of employees at our manufacturing facilities and offices who assisted numerous local partners, notably through donations and volunteering

BRINGING “CREATURE” COMFORTS

To Those in Need

As active members of our local communities, our teams make a point to seek out and support unique programs that will have a lasting impact on the lives of area residents.

One example is our support of the work being done by Akron Children’s Hospital and Cleveland Clinic through the Doggie Brigade and Caring Canines, respectively. These programs focus on bringing happiness to patients of both hospital systems through volunteer handlers and their canine companions, who visit patients’ rooms as a welcome distraction that spreads joy and positivity.

Over the past year, as with most things, the pandemic altered how these programs were coordinated. Handlers and dogs could no longer make in-person visits due to health and safety protocols. Instead, organizers of the Doggie Brigade and Caring Canines programs found a way to work around this hurdle by launching virtual visits.

Showing the true power of canine companionship, patients at Akron Children’s Hospital have called the virtual visits the highlight of their day – even making signs and special greetings for their favorite dogs. The Doggie Brigade facilitated 175 virtual visits in 2020 and continued the practice into early 2021.

As we begin to look forward to a new normal, the teams at Akron Children’s Hospital and Cleveland Clinic are excited to bring handlers and their dogs back in person. In fact, the Doggie Brigade at Akron Children’s Hospital has returned for lobby visits through the inclusion of a physical barrier to keep all safe.

We’re incredibly proud to have supported the important work of these programs through the challenges faced over the past year, and we share in the organizers’ excitement for them to come back to the hospitals to bring even more smiles to those who need them most.



Encouraging Understanding,
Empathy and Dialogue on

MENTAL ILLNESS

Those who suffer with mental illness often struggle with both the condition and the unfortunate stigma around it. While understanding and empathy around mental illness have grown exponentially, there is still a prevalence among many who suffer to do so in silence given confusion, fear or even embarrassment.

We have long supported our employees by providing mental health resources, and, in recognition of the need across society, we were proud to announce relationships with two organizations making important advances in this area earlier this year.



United Way of Summit County 211 program

We are proud to support the local expansion of this important program, which offers a free, confidential service available by phone 24 hours a day, seven days a week. In 2020, United Way's 211 program answered 84,380 calls and texts for help from Summit and Medina County residents.

Within two weeks of Ohio's first reported case of COVID-19, calls to 211 surged 273%. And throughout the pandemic, 211 continued to support residents with up-to-date public health information, free deliveries from local food pantries, free financial coaching and more. During this time, issues of mental health became an area of focus and 211 was able to quickly connect those in need with support.

Both organizations are now part of our Company Matching Gift program. Along with our corporate contribution, we will match employee contributions dollar for dollar (up to \$2,500 per year).



National Council for Behavioral Health

The National Council for Behavioral Health is committed to all Americans having access to comprehensive, high-quality care that affords every opportunity for recovery. We will be supporting the organization's Mental Health First Aid USA, which offers skills-based training to those who want to offer to help, understand and respond to those who may be experiencing a mental health issue.

Promoting Equitable and Ethical

TREATMENT

FOR ALL



EQUITABLE & ETHICAL TREATMENT



Our Commitment

Ensure underrepresented and vulnerable groups are treated equitably and ethically.

Our Approach

Accelerate our current efforts through training and hiring practices and advocating to promote social justice and equity.



Recognized by Know the Chain for progress made on our Global Responsible Sourcing program and our commitment to human rights

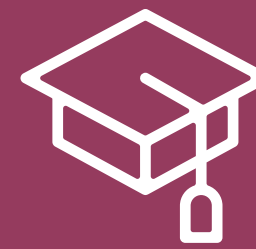


Coordinated formal training on human rights commitments with employees and suppliers



Launched partnerships with organizations committed to battling discrimination and injustice, including:

- Akron Urban League
- Asian Americans Advancing Justice
- Equal Justice Initiative
- Human Rights Campaign
- NAACP Legal Defense and Educational Fund, Inc.
- Toronto Chapter of the Chinese Canadian National Council
- Urban League of Greater Cleveland



Coordinated more than 8,500 hours of employee education, awareness and understanding programming



Introduced Advocate Alliance and Employee Resource Groups to help support employees while encouraging allyship for underrepresented groups



SUPPORT THROUGH ACTION

Standing Up to Discrimination, Injustice and Violence

In partnership with our employees, we have identified and committed our support to seven organizations that champion the change we hope to see in society. We are both humbled and inspired by their missions, dedication and the progress they have made to fight and advocate for those facing systemic discrimination.

We support these organizations through financial contributions, including adding them to our Company Matching Gift Program, while also providing specific

opportunities to deepen our engagement with them through employee volunteerism.

Here is a bit more about each of these organizations.

Akron Urban League

The mission of the Akron Urban League is to improve the quality of life for the citizens of Summit County, Ohio, particularly African Americans, by advocating and facilitating programs that are economically and educationally transformational, impacting their lives and the lives of future generations.

Asian Americans Advancing Justice

Rooted in the dreams of immigrants and inspired by the promise of opportunity, Asian Americans Advancing Justice advocates for an America in which all Americans can benefit equally from and contribute to the American dream. The organization's mission is to advance the civil and human rights for Asian Americans and to build and promote a fair and equitable society for all.





Equal Justice Initiative (EJI)

Founded in Montgomery, Alabama, the birthplace of the civil rights movement, the EJI fights for criminal justice reform and racial and economic justice through strategic litigation, advocacy and public education. In addition, EJI is committed to changing the narrative about race in America by heightening awareness of our country's history of racial injustice and how this legacy impedes equal protection and justice for all.

Human Rights Campaign (HRC)

HRC is America's largest civil rights organization working to achieve equality for lesbian, gay, bisexual, transgender and queer (LGBTQ) people. HRC envisions a world where LGBTQ people are embraced as full members of society at home, at work and in every community. By inspiring and engaging individuals and communities, the HRC strives to end discrimination against LGBTQ people and realize a world that achieves fundamental fairness and equality for all.

NAACP Legal Defense and Educational Fund, Inc. (LDF)

LDF, which was founded by Thurgood Marshall before he became the first Black U.S. Supreme Court Justice, is the nation's foremost civil rights law organization. It employs litigation, advocacy and public education to advance its mission to achieve racial justice, equality and an inclusive society.

Toronto Chapter of the Chinese Canadian National Council (CCNC)

CCNC is built on an impressive history of community activism, with a renewed commitment to educate, engage and advocate for equity and social justice for all in Canada. The Council strives to empower, engage and equip Canadians to combat anti-Asian racism through online resources and social media.

Urban League of Greater Cleveland

Established in 1917, the Urban League of Greater Cleveland is committed to enabling African Americans and other minority members to develop and exercise their potential through education, research, advocacy and provision of services. The Urban League's work is focused in the following areas: Economic Empowerment, Education & Youth and Workforce Development and is undergirded by Civil Rights and Racial Justice.

An Update on Our Journey to Realize

INCLUSION, DIVERSITY AND EQUITY

To realize the success we expect, we must have a diverse and equitable workplace. And to achieve this, we recognize the need to focus first on inclusion. Over the past year we have made important progress on our commitment to create an environment where our employees are supported and differences are truly celebrated.

Specific highlights over the past year have included:



Introducing our Advocate Alliance of employees to be Inclusion, Diversity and Equity ambassadors and inspire our continued progress



Launching employee resource groups, including LGBTQ+ and Allies and BLAC – Black Leadership and Allyship Council, as we work on the introduction of others



Coordinating more than 8,500 hours of employee programming on education and understanding



Hosting panels to reflect the unique experiences of underrepresented groups to increase employee understanding while encouraging empathy and allyship



Publishing regular content to celebrate our differences and increase understanding

To support our continued progress, we have developed the following priorities around Inclusion, Diversity and Equity for our fiscal year 2022:



Continue inclusive leadership and collaboration (continued education and awareness for all, with specific focus on people leaders)



Increase people of color at every level of the organization



Build upon our Company's strong gender diversity to inspire necessary progress across the business

We are aware that our journey will take time, but we are inspired by the progress we have made and the passion of our employees. This also gives us confidence in our ability to deliver on our objectives and realize the vision we have for our employees, our organization and our world.

Supporting a

HEALTHIER

PLANET



HEALTHIER PLANET



Our Commitment

Contribute to creating a healthier planet for future generations.

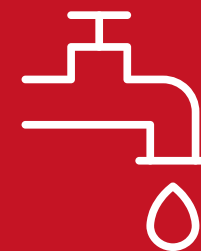
Our Approach

Deliver a more sustainable approach to our operations and value chain through a focus on climate action, natural resource stewardship and responsible sourcing and packaging.



Since the Plum Creek wind farm began operation in June 2020, Smucker's offtake (currently 80 MW of 230 MW project) has matched approximately 68% of our grid electricity use*

*Additional offtake of 20MW was negotiated for June 25, 2020- December 31, 2021 due to initial construction delays.



The team in Ripon, Wisconsin realized a 75% reduction in water-use-intensity from 2014 baseline through upgrading controls, including a system for jar washing; enhancing processes, including slowing down the water-cooling system; and introducing automated solutions, including streamlining operations for the pasteurizer



Installation of Variable Frequency Drives at our Grandview, Washington facility optimized runtime and reduced electricity usage by the equivalent of 200 metric tons of carbon dioxide



Our Scottsville, Kentucky facility optimized the peanut butter delivery process by moving to reusable plastic totes, resulting in more than 1.1 million fewer pounds going to landfill



The 10-year anniversary of our Buffalo, New York facility's Putting Waste to Work initiative, was highlighted by:

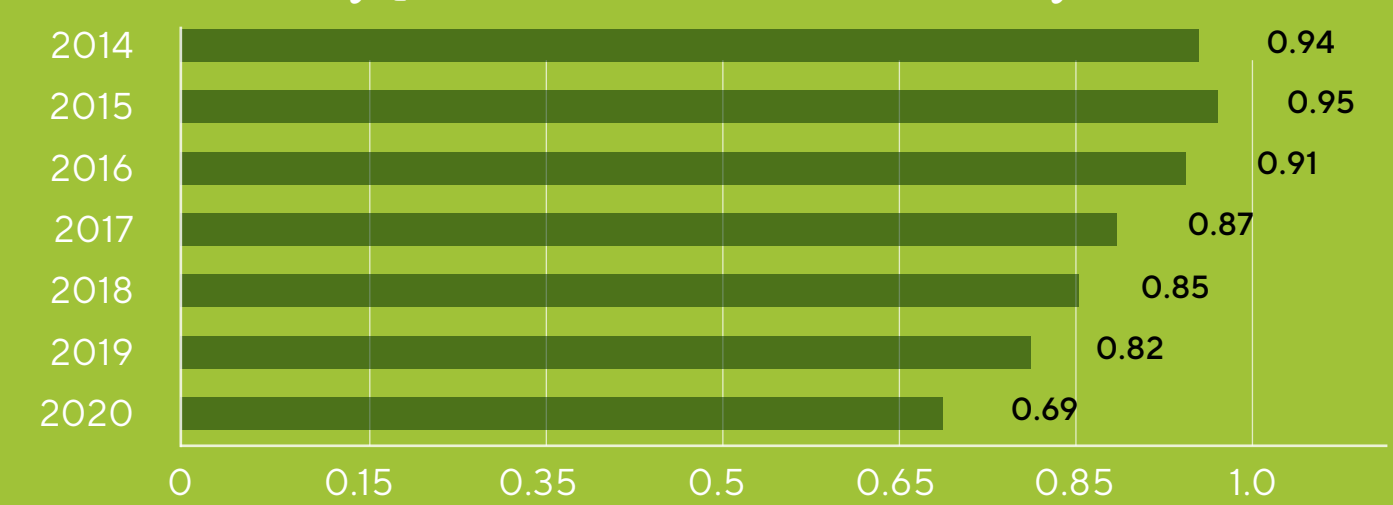
- Using scrap metal proceeds to provide new bike racks and bike-friendly infrastructure through GObike Buffalo
- Leveraging wood pallet recycling proceeds to help Re-Tree Western New York plant 500 new trees
- Utilizing paper waste recycling proceeds to give the Buffalo and Erie County Public Libraries approximately 4,000 new library books



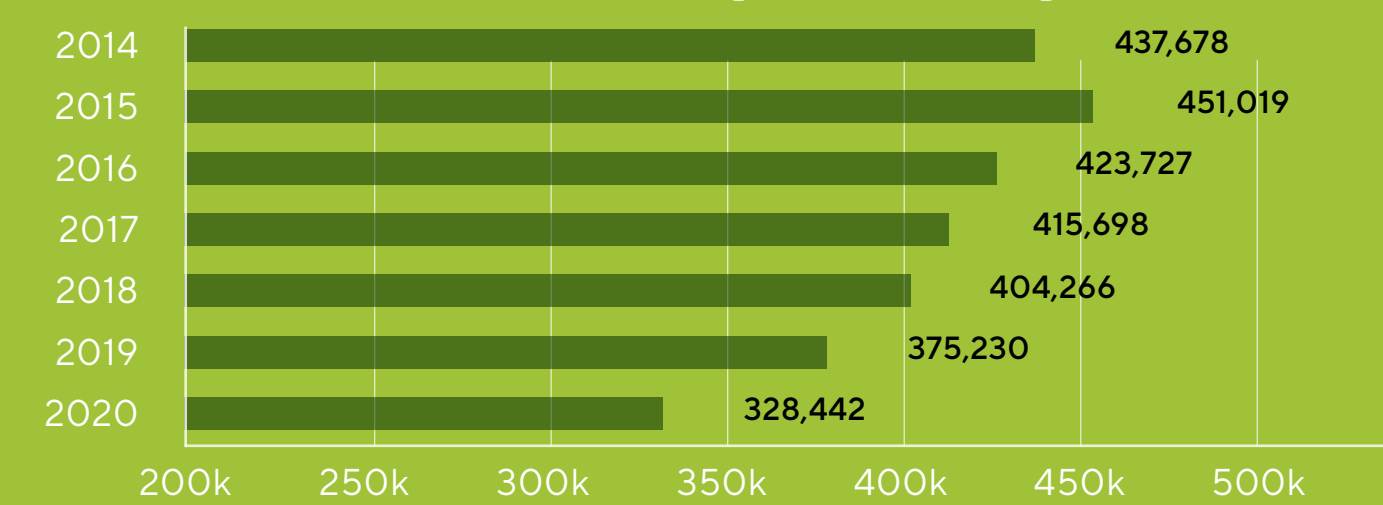
2021 Environmental Sustainability Goals and Final Results



GHG Intensity [Tonnes CO2e/M.Sustainability Econmic Units]



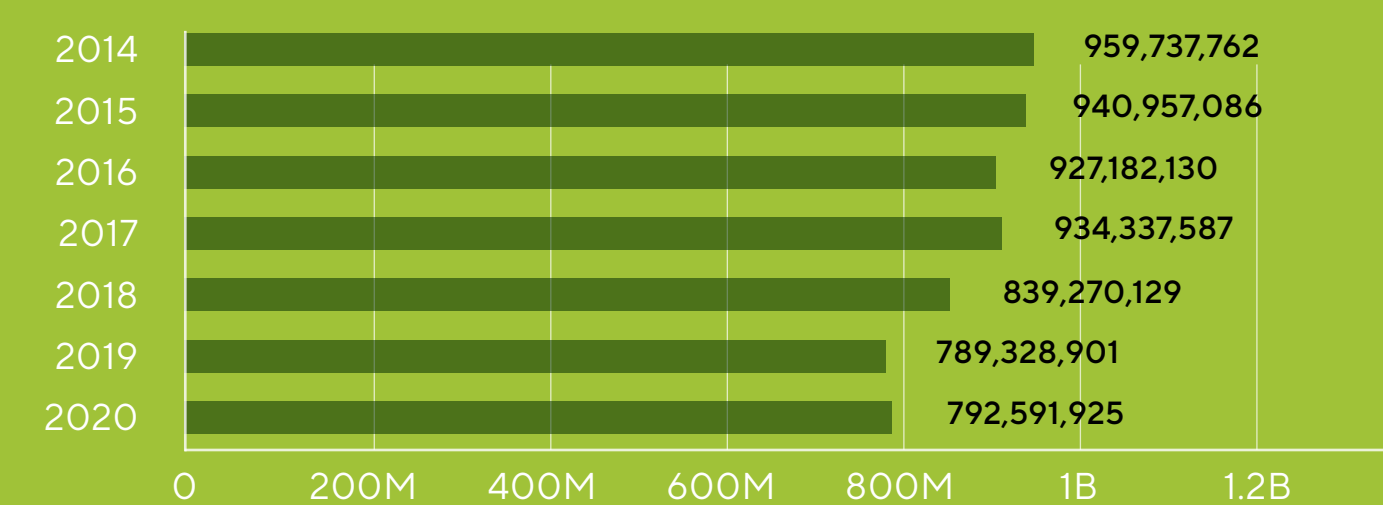
GHG Emissions [Tonnes CO2e]



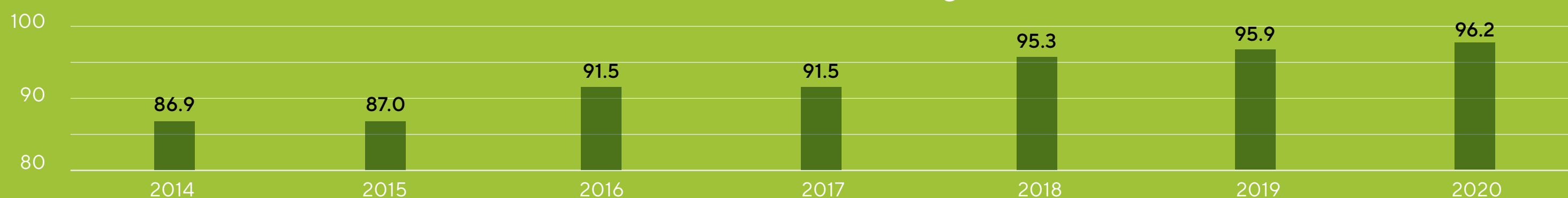
Water Intensity [Gal/Sustainability Econmic Units]



Total Water Use [Gallons]



Landfill Diversion [Percentage]



Values back to the 2014 baseline have been recalculated to reflect structural changes including the introduction of new facilities, notably the opening of the manufacturing facility in Longmont, CO; acquisitions, such as Big Heart Pet Brands in 2015 and Ainsworth Pet Nutrition in 2018; and divestitures, including facilities sold in the 2018 Pillsbury divestiture and the 2020 Crisco divestiture.

A COMMITMENT TO SUSTAINABLE PACKAGING

Our packaging goals are based on the following three principles: Support Recycling, Source Sustainably and Optimize Design. For our products to deliver on our quality expectations, packaging must meet the requirements of compliance, performance and consumer preference:

- Compliance refers to applicable food safety criteria and regulations;
- Performance requires meeting standards for suitability, durability, freshness and technical feasibility; and
- Consumer Preference requires packaging to delight consumers, meet value expectations and communicate end-of-life treatment.

To help ensure alignment with industry expectations, we use the Association for Plastics Recyclers guidelines to design for recyclability. We also engage with leading organizations, such as the Consumer Brands Association, which is committed to promoting sustainability across the industry, and the Northeast Recycling Council, which provides guidance on efforts to address glass recycling, among others, to leverage their expertise and partnership. Here is a bit more about each of our packaging goals and how we are defining success.

Strive for 100% of packaging to be recyclable, compostable or reusable by 2025

Consumers today expect the packaging of the products they enjoy to be developed responsibly and with an understanding of the long-term impact they have on our planet. As we evaluate our packaging, we have challenged ourselves to strive to reach 100% recyclable, compostable or reusable packaging.

To clarify the standards that must be met to be classified under this terminology:

- **Recyclable:** A material is defined as recyclable if it can be collected, separated or otherwise recovered from the waste stream through an established recycling program for reuse or use in manufacturing or assembling another item.





- Compostable: Composting is a managed process that controls the biological decomposition and transformation of biodegradable materials into a substance called compost.
- Reusable: Reusable packaging can be returned for cleaning and refilling with fresh product multiple times. This significantly extends the life and usefulness of the packaging, using less materials and energy and results in less waste to landfill.

Make How2Recycle information available for all packaging by 2025

The How2Recycle label helps consumers understand the intricacies in recycling different packaging. As we have many different types of packaging, not only across our categories but also in the different types of products within each category, this education is critical to ensure that consumers have the knowledge to make the most responsible decisions.

Use 30% post-consumer recycled or renewable resource content in plastic packaging by 2030

Post-consumer recycled materials are those that have been collected from residential and commercial recycled packaging streams. They have been cleaned

and reprocessed in ways to make the plastics compatible with packaging material manufacturing processes, allowing them to be added back to the production of new packaging. Renewable resource content refers to plastics that are produced from plant-based sources instead of fossil fuels. Renewable plastics, also known as bioplastics, are typically made from plant sources such as castor beans, soy, corn, potatoes, tapioca and wood fibers, among other sources.

Ensure that 100% of fiber-based packaging is from recycled and/or certified sources by 2025

Fiber-based packaging includes paper, paperboard and corrugated materials used for many common components.

We specify that recycled fiber is used to the extent or percentage possible, creating specifications to ensure they meet technical strength and performance requirements and meet the standards set by the Recycled Paperboard Alliance RPA-100%. Where virgin fiber is required, it is sourced from suppliers who are certified by the Sustainable Forestry Initiative or have other comparable forestry certification or verification programs.



Tracking Our Progress on

PACKAGING SUSTAINABILITY

Goal	Progress Highlights
 <p>Strive for 100% of packaging to be recyclable, compostable or reusable by 2025</p>	<p>Coordinated review of all materials that go into packaging to identify non-recyclable, non-compostable and non-reusable materials</p> <p>Actively testing recyclable material alternatives for feasibility of replacing packaging materials that are not recyclable, compostable or reusable</p>
 <p>Make How2Recycle information available for all packaging by 2025</p>	<p>Started to add How2Recycle information to product packaging across our portfolio and continue to review efficient implementation on different packaging types</p>
 <p>Use 30% post-consumer recycled or renewable resource content in plastic packaging by 2030</p>	<p>Developing products utilizing packaging that is made with 10% post-consumer recycled material for launch in the next 12-18 months</p> <p>Exploring technologies to minimize materials that are not recyclable or reusable in a manner that will retain our quality expectations</p>
 <p>Ensure that 100% of fiber-based packaging is from recycled and/or certified sources by 2025</p>	<p>Assessing fiber-based packaging sourcing to confirm forestry standards utilized by suppliers</p>

Establishing Our New ENVIRONMENTAL IMPACT GOALS

Our new environmental impact goals were established with the confidence derived from the successful achievement of our 2020 objectives, the inspiration of the positive impact we can have on the environment and an understanding of how critical it is that we make meaningful progress to support a healthier planet for future generations. We are pleased to share our new environmental impact goals.

Reduce absolute scope 1 and scope 2 GHG emissions 28% by 2030 from a 2019 base year.* Reduce scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year.

To strengthen our response to climate action, we consulted with EcoAct, an international organization supporting

businesses' efforts to reduce climate impact, to help establish science-based targets for our GHG emission goals. These goals were developed using the Science-Based Targets Initiative (SBTi) protocol and were submitted for SBTi approval. The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute and the World Wide Fund for Nature.

The adoption of science-based targets reflects our commitment to leveraging established standards to guide our strategy to support long-term resiliency. Targets are considered "science-based" if they are in line with what the latest climate science says is necessary to meet the goals of the Paris Agreement.

In developing our strategy to accomplish these goals, we have considered the role we must play in terms of net impact, recognizing there are opportunities for positive impacts via our operations through our scope 1 and scope 2 goals and supporting a positive impact across our value chain in partnership with our suppliers through our scope 3 target.

To deliver on these goals, we will continue to pursue mitigation and adaptation with a focus on innovating our processes, working with our suppliers and engaging peers in our industry to enact change that will have benefits beyond our own Company.

* The target boundary includes biogenic emissions and removals from bioenergy feedstocks





Achieve TRUE certification at 100% of our sites by 2030

We are focused on maintaining the momentum we have established around waste diversion. Our TRUE (Total Resource Use and Efficiency) certification goal will formalize our auditing, record keeping and training processes by institutionalizing our waste reduction activities and allowing us to ensure a consistent approach at our facilities.

The TRUE certification program helps facilities quantify their performance and find additional ways to improve their progress toward zero waste. Administered by Green Business Certification Inc., the TRUE certification rates how well facilities perform in minimizing their nonhazardous solid wastes and maximizing their efficiency in the use of resources. Facilities achieve certification by meeting seven minimum program requirements and attaining at least 31 points on the TRUE application form.

To achieve this goal, we will continue to build on our facilities' progress in reducing, reusing and recycling waste while maintaining our commitment to share learnings across the organization.

Reduce energy intensity at company-owned facilities by 5% by 2025 from a 2019 base year

As we decouple GHG emissions from our total energy consumption by matching our electricity use, we have elected to establish a goal specific to energy, separate from our Scope 1 and Scope 2 GHG emissions goals. This allows us to focus on enhancing our actions and how we view all energy usage at each of our facilities.

A great example of how our teams have tackled total energy management is the success of Project Evergreen. This initiative, launched at select facilities, focused on developing utility usage models based on key drivers to more accurately predict annual energy usage.

With lessons learned from Project Evergreen, we are approaching our energy goal with a commitment to thoroughly review our electricity and natural gas usage at each facility and leverage real-time monitoring to support timely responses to dynamic operating conditions.

Reduce water intensity at company-owned facilities by 5% by 2025 from a 2019 base year

Our facilities have made tremendous progress over the past decade in greatly reducing our water usage, and this commitment was heightened through the work to deliver on our 2020 water-use-intensity goal. The new water intensity reduction goal reflects our continued commitment, while recognizing the reality that water is essential in the recipes for many of our products and is critical to maintaining our quality and safety standards.

Similar to our energy goal, we will evaluate opportunities at each facility to drive progress. In realizing our 2020 goal, our teams investigated many areas for water savings through examining overflows, maintenance, condensation return, process equipment configurations, process controls and operational settings. Along with building on these learnings, we will review ways to safely reuse water that would typically be discarded to support other processes and functions.



Agricultural Research Provides Long-Term Benefits to

PEOPLE AND OUR PLANET

Our commitment to creating a healthier planet includes taking steps to ensure the future of critical commodities that go into our products. One example of how we deliver on this is our work in the green coffee supply chain, where we support research, farmer training and collaboration.

To support this commitment, we are a founding member and a platinum supporter of World Coffee Research (WCR). WCR works to address the challenges facing coffee in the 21st century by preparing for climate change, increasing yields, improving farmer profitability, protecting and increasing seed quality and controlling disease and pests.

Over the past year, WCR worked to expand farmer access to healthy, climate-resilient coffee trees by partnering

with the MOCCA project in five target Latin American countries (Guatemala, El Salvador, Honduras, Nicaragua and Peru) to improve coffee tree nursery practices. Using the technical documentation and testing from WCR, the MOCCA team provided assistance to 66 seed lots in these areas, confirming the health and quality of seeds used would be adequate to produce approximately 25.8 million coffee trees annually.

Work has already started to recruit a new cohort of nurseries for participation in 2022, with potential options identified in Guatemala, Honduras and El Salvador. WCR is now working to verify the genetic identity of plants at these nurseries; verifying plants before the planting season reduces risk for farmers, as the plants cultivated in 2022 will be on their farms for 20+ years.

We're proud to partner with WCR in their vital efforts to ensure the farmers in these coffee-producing areas are equipped with the tools and knowledge they need to combat climate change and drive the long-term resilience of the green coffee business.

“Coffee businesses need to build resilience to thrive in the 21st century, which will require innovation and creativity across the value stream, from small family farms to global retail giants. The stakes have never been higher than they are today for a tree crop like coffee: A plant put into the ground today will suffer the full brunt of the climate crisis over the next three decades.”

— WCR’s CEO, Dr. Jennifer “Vern” Long, expanding upon the importance of this work

Appendix

Report of Independent Accountants

Board of Directors and Shareholders

The J.M. Smucker Company

We have examined the Schedule of Total Scope 1 and Scope 2 location-based method (“LBM”) and market-based method (“MBM”) Greenhouse Gas Emissions (the “Subject Matter” included in Exhibit A for the year ended December 31, 2020 as well as the baseline for the year ended December 31, 2014 for The J. M. Smucker Company (the “Company”) in accordance with the criteria set forth in Exhibit A (the “Criteria”). The Company’s management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express an opinion on the Subject Matter based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 205, Examination Engagements. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Subject Matter is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence

about the Subject Matter. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Subject Matter, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not address other criteria beyond those set forth in Exhibit A.

In performing our exam, we have also complied with the independence and other ethical requirements set forth in the Code of Professional Conduct and applied the Statements on Quality Control Standards established by the AICPA.

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

The information included in the Company’s annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our examination and, accordingly, we express no opinion on it.

In our opinion, the Schedule of Total Scope 1 and Scope 2 LBM and MBM Greenhouse Gas Emissions for the years ended December 31, 2020 and 2014 is presented in accordance with the Criteria, in all material respects.

Ernst & Young LLP



June 4, 2021
Akron, Ohio

Exhibit A

Management’s Assertion

Management’s Schedule of the Subject Matter and Criteria

The J. M. Smucker Company Schedule of Total Scope 1 and Scope 2 LBM and MBM Greenhouse Gas Emissions For the Years Ended December 31, 2020 and 2014 Amounts in Metric Tonnes CO2e		
	2020	2014 Recalculated
Scope 1 Emissions	209,347	203,947
Scope 2 Location Based Method (LBM) Emissions	196,459	233,731
Scope 2 Market Based Method (MBM) Emissions	119,095	233,731
Total Scope 1 and Scope 2 LBM Emissions	405,806	437,678
Total Scope 1 and Scope 2 MBM Emissions	328,442	437,678

¹ The Greenhouse Gas Protocol released an amendment to the scope 2 guidance which requires emission reporting using two different methods: LBM and MBM. LBM utilizes emission factors generated by geography or specific locations such as eGRID, whereas MBM utilizes emission factors generated by the specific supplier of electricity. The Company began reporting scope 2 MBM emissions in 2019. Due to the lack of availability of MBM emission factors that were in alignment with the Greenhouse Gas Protocol scope 2 guidance criteria for the 2014 inventory, the 2014 Scope 2 MBM emissions were calculated using the same emission factors as the 2014 Scope 2 LBM emissions and thus, the two values are the same for the year ended 2014.

Note 1 — Basis of Presentation:

The above amounts represent the Scope 1 and Scope 2 LBM and MBM Greenhouse Gas Emissions (in metric tonnes CO2e) of the Company for the years ended December 31, 2020 and 2014 that the Company prepared for its 2021 submittal to the CDP Climate Change Disclosure and for presentation in the Company’s 2021 Corporate Impact Report. These amounts have been prepared based on the criteria established by the World Resources Institute/ World Business Council for Sustainable Development’s The Greenhouse Gas Protocol¹: A Corporate Accounting and Reporting Standard, Revised Edition. The Company additionally uses source specific calculation methodologies established by the Climate Registry: General Reporting Protocol, Version 2.1, and the United States Environmental Protection Agency Mandatory Reporting of Greenhouse Gases: Subpart C.

Note 2 — Operational Boundary (Acquisitions, and Divestitures and Organic Changes):

The facilities sold in the 2020 divestiture of the Crisco brand are excluded from both the 2020 and 2014 reporting scope and boundary.

Note 3 — Mobile Emissions:

Emissions from all vehicles are included in both 2020 and 2014. Under the selected reported boundary (financial control approach) only those vehicles under capital or finance leases are required to be included. However, due to informational gaps in historical data, specific lease types were indeterminable in 2014, and therefore, the

Company continues to report emissions from all vehicles, including those that are leased for consistency.

Note 4 — 2014 Recalculation:

The 2014 baseline recalculation has been primarily impacted since 2014 by divestitures occurring in 2015, 2018 and 2020 as well as the Big Heart acquisition (included beginning in 2017) and the Ainsworth Pet Nutrition acquisition (included beginning in 2018) in accordance with the GHG Protocol criteria on recalculations for structural changes. The greenhouse gas eGRID emission factors were updated for the most recent release (2021). These transactions and updates required the 2014 baseline data to be recalculated using the 2014 eGRID emission factors for applicable comparisons to current period information.

Note 5 — Measurement Uncertainties:

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

Independent Accountants' Review Report

Board of Directors and Shareholders

The J.M. Smucker Company

We have reviewed The J. M. Smucker Company's Schedule of Total Water Withdrawal (the "Subject Matter") included in Exhibit B for the year ended December 31, 2020 as well as the baseline for the year ended December 31, 2014 in accordance with the criteria set forth in Exhibit B (the "Criteria"). The Company's management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 210, Review Engagements. Those standards require that we plan and perform our review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. A review consists principally of applying analytical procedures, making inquiries of persons responsible for the Subject Matter, obtaining an understanding of the data management systems and processes used to generate, aggregate and report the Subject Matter and performing such other procedures as

we considered necessary in the circumstances. A review is substantially less in scope than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. A review also does not provide assurance that we became aware of all significant matters that would be disclosed in an examination. We believe that our review provides a reasonable basis for our conclusion.

In performing our review, we have also complied with the independence and other ethical requirements set forth in the Code of Professional Conduct and applied the Statements on Quality Control Standards established by the AICPA.

As described in Exhibit B, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

The information included in the Company's annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our review and, accordingly, we express no conclusion on it.

Based on our review, we are not aware of any material modifications that should be made to the Schedule of Total Water Withdrawal for the years ended December 31, 2020 and 2014, in order for it to be in accordance with the Criteria.

Ernst & Young LLP



June 4, 2021
Akron, Ohio

Exhibit B

Management’s Assertion

Management’s Schedule of the Subject Matter and Criteria:

The J. M. Smucker Company
Schedule of Total Water Withdrawal
For the Years Ended December 31, 2020 and 2014

	2020	2014 Recalculated
Water Withdrawal (amount in megaliters)	3,000	3,633
Water Withdrawal (amount in cubic meters)	3,000,287	3,633,003

Note 1 — Basis of Presentation:

The above amounts represent the Total Water Withdrawal of the Company for the years ended December 31, 2020 and 2014 that the Company prepared for its 2021 submittal to the CDP Water Disclosure and for presentation in the Company’s 2021 Corporate Impact Report. These amounts have been prepared based on criteria as established by the Global Reporting Initiative Standard, 303-3a. The boundary for the water calculation was determined in accordance with the World Resources Institute/World Business Council for Sustainable Development’s Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition.

Note 2 — Operational Boundary (Acquisitions, and Divestitures and Organic Changes):

The facilities sold in the 2020 divestiture of the Crisco brand are excluded from both the 2020 and 2014 reporting scope and boundary.

Note 3 — 2014 Recalculation:

The 2014 baseline recalculation has been primarily impacted since 2014 by divestitures occurring in 2015, 2018 and 2020 as well as the Big Heart acquisition (included beginning in 2017) and the Ainsworth Pet Nutrition acquisition (included beginning in 2018) in accordance with the GHG Protocol criteria on recalculations for structural changes. These transactions and updates required the 2014 baseline data to be recalculated for applicable comparisons to current period information.

Note 4 — Measurement Uncertainties:

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

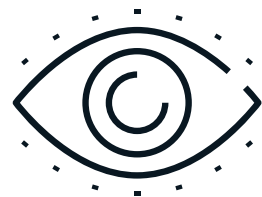
ISSUES ASSESSMENT



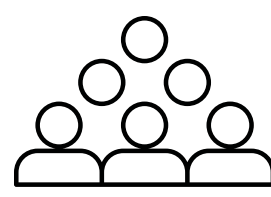
ISSUES ASSESSMENT SUMMARY

We believe it is critically important that we understand the expectations of our constituents around key corporate responsibility initiatives. In this spirit, we conducted an issues assessment which informed our evolved Thriving Together agenda. With this structure in place, we have further solidified our vision and commitments while helping to maximize our resources to support our areas of focus in the most impactful manner. Recognizing how societal needs evolve, we will maintain an awareness of what is most important to our stakeholders and how we can most meaningfully support the work to address these critical issues.

Issues Assessment Process

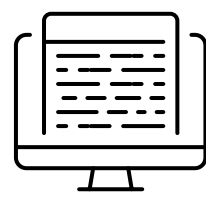


Identified top 25
ESG topics

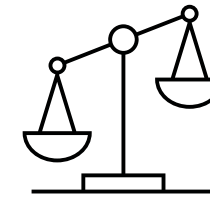


Determined
stakeholder groups
& participants

- Leadership
- Employees
- Consumers
- Customers
- Investors
- Community Groups
- Industry Groups
- Suppliers



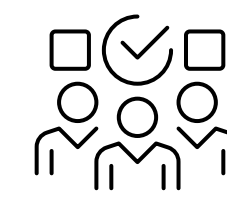
Prepared survey &
sent to stakeholders



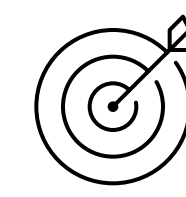
Participants
ranked ESG topics
on a scale of 1
not critical to 6
extremely critical



Finalized review
and issues matrix



Analyzed and
incorporated results
into strategies to
address gap analysis
recommendations



Next Steps:
Implement strategy
to assess and
address gap analysis
recommendations

TOP ESG TOPICS EVALUATED

Environmental:

- Climate Change
- Deforestation
- Packaging Footprint
- Renewable Energy
- Supply Chain Resilience
- Sustainable Agriculture
- Waste Reduction
- Water Stewardship

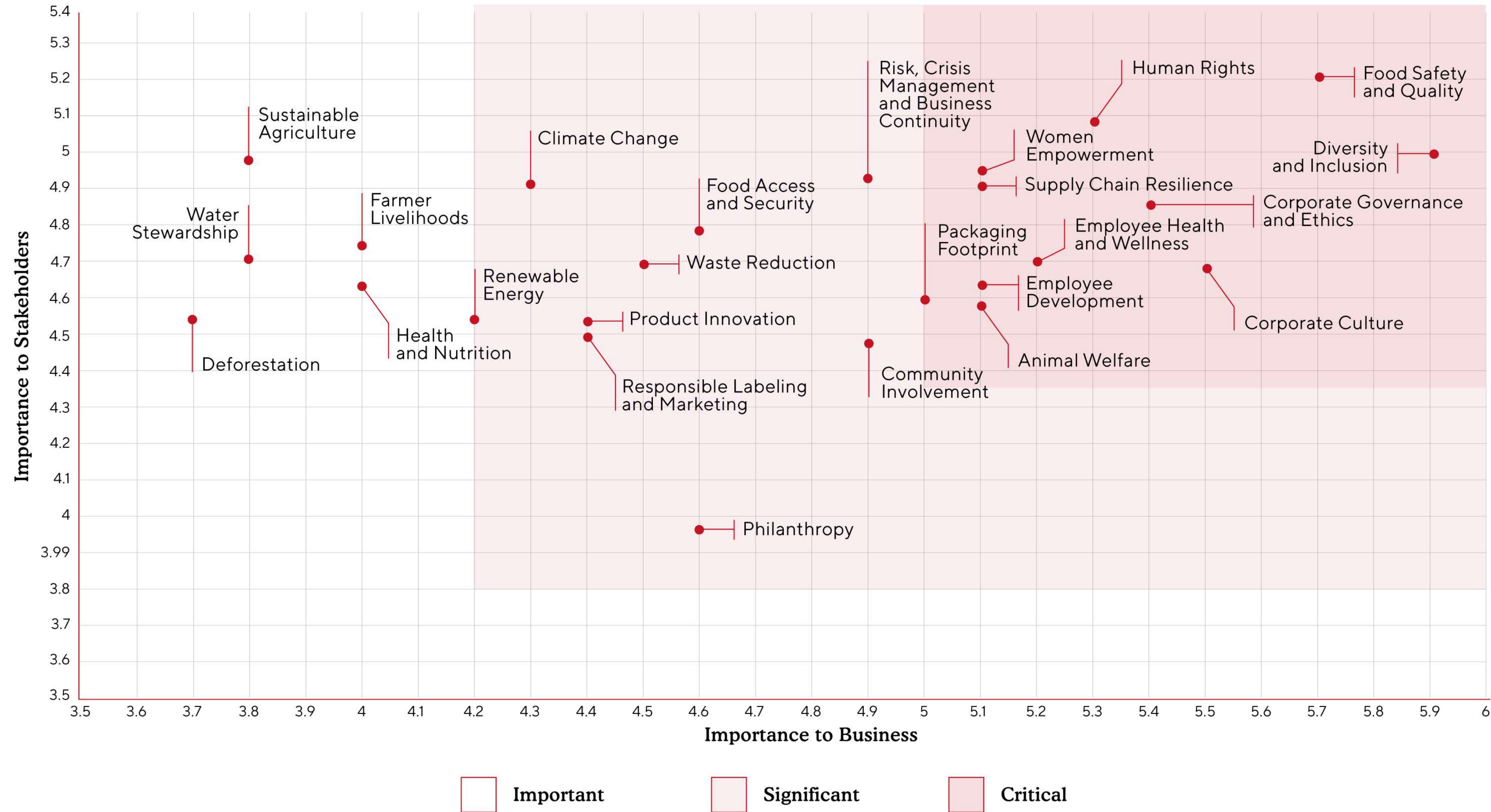
Social:

- Animal Welfare
- Community Involvement
- Diversity & Inclusion
- Employee Development
- Employee Health & Wellness
- Farmer Livelihoods
- Food Access & Security
- Health & Nutrition
- Philanthropy
- Women Empowerment

Governance:

- Corporate Culture
- Corporate Governance & Ethics
- Food Safety & Quality
- Human Rights
- Product Innovation
- Responsible Labeling & Marketing
- Risk, Crisis Management & Business Consulting

ISSUES ASSESSMENT MATRIX



DEFINITIONS

Environmental Definitions

Climate Change: Managing energy usage and costs throughout the value chain, including agriculture, production, transportation and distribution while reducing GHG emissions to mitigate the effects of climate change.

Deforestation: Supporting reduction of deforestation through sustainable practices and promoting land conservation.

Packaging Footprint: Reducing the environmental impact of our packaging, including improved sourcing, recyclability, infrastructure and consumer education.

Renewable Energy: Increasing use of renewable resources to support more efficient energy consumption.

Supply Chain Resilience: Building a supply chain that is resilient to the impacts of climate change, including extreme weather, floods and droughts; and ensuring a secure supply of ingredients by diversifying sourcing regions, ensuring backup supply options and enabling sustainable agricultural management.

Sustainable Agriculture: Addressing issues related to farming, such as soil health, pesticide use, deforestation, biodiversity and water use on farms.

Waste Reduction: Ensuring as little waste as possible goes to landfill.

Water Stewardship: Managing water resources strategically throughout the value chain to ensure both water quantity and quality.

Social Definitions

Animal Welfare: Ensuring the ethical treatment of animals in our value chain.

Community Involvement: Improving the communities in which we live and work through philanthropic efforts, including donations, volunteerism and other community programming.

Diversity and Inclusion: Enabling a business environment that values different perspectives and includes these differences in business processes.

Employee Development: Promoting the personal and professional growth of our employees.

Employee Health and Wellness: Ensuring a safe and healthy workplace.

Farmer Livelihoods: Supporting fair and equitable compensation for producers across our supply chain.

Food Access and Security: Ensuring wholesome, nutritional food is available to as many people as possible in an affordable manner.

Health and Nutrition: Improving the health profile of our products and engaging in public discussions on healthy and nutritious lifestyles.

Philanthropy: Maintaining a commitment to donations and employee volunteerism to support causes that align with our Purpose.

Women Empowerment: Providing opportunities for the development and advancement of women in the workplace and along the supply chain.

Governance Definitions

Corporate Culture: Maintaining the values that shape our culture while evolving to meet the changing needs of our workforce.

Corporate Governance and Ethics: Upholding ethical principles in the business and workplace, including in the areas of consumer privacy, corporate governance and the prevention of fraud, bribery and corruption.

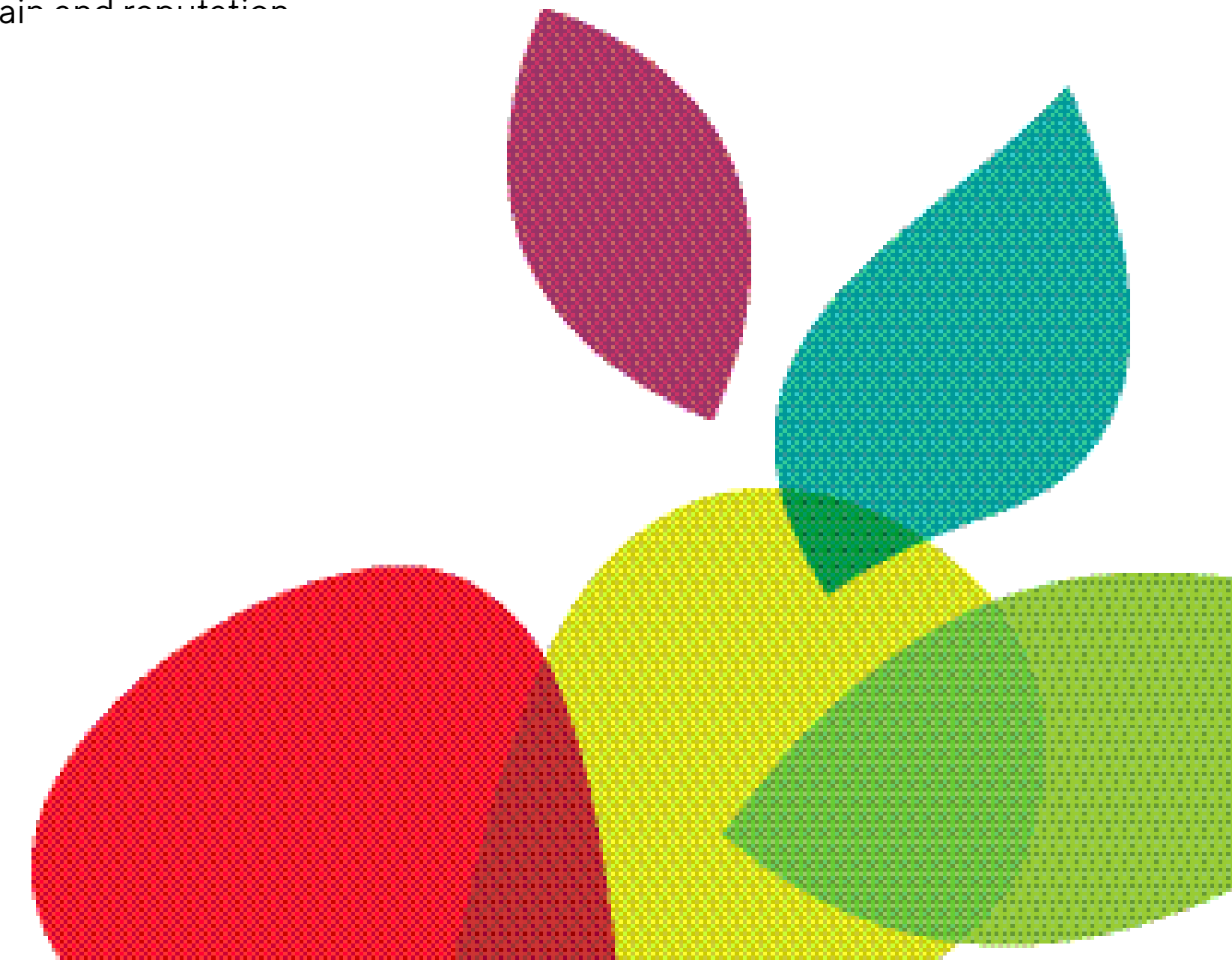
Food Safety and Quality: Setting and maintaining high standards for food safety and quality, including programs, policies and procedures that ensure safety of materials, manufacturing environment and processes, and finished products.

Human Rights: Providing a workplace that respects the basic human rights and freedoms of all employees, while also combating child labor, forced labor, discrimination and other human rights risks in the supply chain.

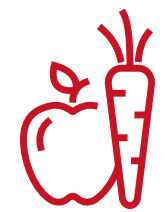
Product Innovation: Driving innovative product development to meet changing consumer needs.

Responsible Labeling and Marketing: Providing consumers with information through labeling or other communications and adhering to internal and industry guidelines regarding consumer communications.

Risk, Crisis Management and Business Consulting: The ability to broadly perceive and assess risks across the enterprise that may impact the company and its stakeholders in order to anticipate, minimize and manage business disruptions that can impact our operations, supply chain and reputation.



HOW OUR ISSUES ASSESSMENT HELPS US THRIVE TOGETHER



Quality Food

- Farmer Livelihoods
- Food Access and Security
- Food Safety and Quality
- Health and Nutrition
- Philanthropy
- Product Innovation
- Responsible Labeling and Marketing
- Risk, Crisis Management, & Business Continuity
- Supply Chain Resilience



Education

- Community Involvement
- Employee Development
- Philanthropy



Community Resources

- Community Involvement
- Employee Health and Wellness
- Philanthropy



Equitable and Ethical Treatment

- Animal Welfare
- Corporate Culture
- Corporate Governance and Ethics
- Diversity and Inclusion
- Farmer Livelihoods
- Human Rights
- Philanthropy
- Women Empowerment



Healthier Planet

- Climate Change
- Deforestation
- Packaging Footprint
- Philanthropy
- Renewable Energy
- Supply Chain Resilience
- Sustainable Agriculture
- Waste Reduction
- Water Stewardship

Forward Looking Statements

This Report includes certain forward-looking statements about our business and our future business plans, initiatives and objectives. These forward looking statements are based on our current expectations, estimates, assumptions and beliefs concerning future events, conditions, plans and strategies that are not historical fact. Any statement that is not historical in nature is a forward-looking statement and may be identified by the use of words and phrases such as “expect,” “anticipate,” “believe,” “intend,” “will,” “plan” and similar phrases. Federal securities laws provide a safe harbor for forward-looking statements to encourage companies to provide prospective information.

We are providing this cautionary statement in connection with the safe harbor provisions. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made, when evaluating the information presented in this Report, as such statements are by nature subject to risks, uncertainties and other factors, many of which are outside of our control and could cause actual results to differ materially from such statements and from our historical results and experience. These risks and uncertainties include, but are not limited to, those described under “Risk Factors” in reports and statements filed by the Company with the U.S. Securities and Exchange Commission. We do not undertake any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

The J. M. Smucker Company is the owner of all trademarks referenced herein, except for the following, which is used under license: Rachael Ray® is a trademark of Ray Marks II LLC

2021

ENVIRONMENTAL, SOCIAL AND GOVERNANCE DISCLOSURE REPORT

A photograph of two people walking away from the camera through a field of tall, yellow-flowered plants, possibly a sunflower field. The person on the left is wearing a dark vest over a plaid shirt and jeans. The person on the right is wearing a dark jacket and dark pants. The background is a soft-focus landscape with trees and a hazy sky.

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2021 Environmental, Social and Governance Disclosure Report

This report provides an overview of our environmental, social and governance (ESG) initiatives and metrics, using the Sustainability Accounting Standards Board (SASB) Food & Beverage – Processed Foods and Non-Alcoholic Beverages industry standards. Throughout the document, we also highlight how our ESG efforts support select United Nations Sustainable Development Goals. The information in this report does not always reflect the impact of divestitures or acquisitions made during the reporting timeframe.

Please note that environmental impact values back to the 2014 baseline have been recalculated to reflect structural changes including the introduction of new facilities, notably the opening of the manufacturing facility in Longmont, CO; acquisitions, such as Big Heart Pet Brands in 2015 and Ainsworth Pet Nutrition in 2018; and divestitures, including facilities sold in the 2018 Pillsbury divestiture and the 2020 Crisco divestiture.

About Us

At The J.M. Smucker Co., it is our privilege to make food that appeals to each generation of people and pets with products found in nearly 90 percent of U.S. homes and countless restaurants. This includes a mix of iconic brands consumers have always loved such as *Folgers*®, *Jif*® and *Milk-Bone*® and new favorites like *Café Bustelo*®, *Smucker’s*® *Uncrustables*® and *Rachael Ray*® *Nutrish*®. Our 7,000 employees throughout North America are focused on continuing to grow our business and the positive impact we have on society.

About Our ESG Program

At The J.M. Smucker Co., we believe success is driving business growth while also helping those associated with our Company thrive. And, for more than 120 years, we have done just that. This successful foundation allows us to positively impact the lives of the employees and business partners connected to our Company, as well as the communities and planet we all share. This is the expectation we hold ourselves to every single day, because we truly believe we only Thrive Together.

Activity Metrics

TOPIC	2020	2019	2018
Weight of products sold* (metric tons) SASB: FB-PF-000.A	2,397,511	2,307,288	2,473,878
Volume of products sold* (millions of hectoliters) SASB: FB-NB-000.A	73,161	76,905	86,984
Number of production facilities SASB: FB-PF-000.B SASB: FB-NB-000.B	23	23	22
Net Sales (Fiscal Year Ended April 30, in Millions USD)	\$8,020.7 Million	\$7,838.0 Million	\$7,357.1 Million
Full-time equivalent employees	7,000	7,400	7,000

*Includes totals for all products sold by the Company during such calendar year, including divested businesses through the date of sale

ENVIRONMENTAL IMPACT



Environmental Policy

See [Code of Business Conduct & Ethics](#), page 26; 6.1 Environmental Protection and Sustainability.



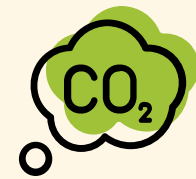
ENVIRONMENTAL IMPACT GOALS

2020 Goals Achieved



Water-Use-Intensity

Smucker set a goal of 15% water use intensity reduction, measured by gal per SEU, in 2020 from base year 2014. The Company has achieved a 18.7% reduction.



GHG-Emissions-Intensity

Smucker set a goal to achieve 10% emissions intensity reduction, measured in tonnes CO2e per M.SEU (thousand SEU), in 2020 from base year 2014. The Company has achieved a 26.1% reduction, far surpassing its goal.



Landfill Diversion

Smucker set a goal to achieve 95% waste to landfill diversion in 2020 from base year 2014. The Company has achieved a 96.2% diversion rate.



Packaging Materials Sustainability

Strive for 100% recyclable, compostable or reusable packaging materials by 2025



Plastic Packaging Materials

Strive to use 30% post-consumer recycled or renewable resource materials in plastic packaging by 2030



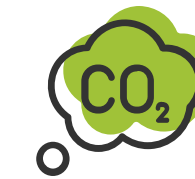
Waste Diversion

Achieve TRUE certification at 100% of our sites by 2030



Packaging Recyclability

Make How2Recycle® information available for all packaging by 2025



Scope 1 and Scope 2 GHG-Emissions-Intensity

Reduce absolute scope 1 and scope 2 GHG emissions 28% by 2030 from a 2019 base year (the target boundary includes biogenic emissions and removals from bioenergy feedstocks)



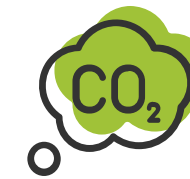
Energy Usage

Reduce energy intensity at Company-owned facilities by 5% by 2025 from a 2019 base year



Fiber-Based Packaging

Ensure 100% of fiber-based packaging is from recycled and/or certified sources by 2025



Scope 3 GHG-Emissions-Intensity

Reduce scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year



Water-Use-Intensity

Reduce water intensity at Company-owned facilities by 5% by 2025 from a 2019 base year

Greenhouse Gas Emissions, Energy Management and Fleet Fuel Management

TOPIC	2020	2019	2018
Scope 1 emissions (metric tons CO2e)	209,347	204,526	204,924
Scope 2 emissions (metric tons CO2e) ⁶	119,095	170,704	199,342
Scope 1 and 2 emissions (metric tons CO2e)	328,442	375,230	404,266
Scope 1 and 2 emissions intensity (metric tons CO2e/revenue)	0.69	0.82	0.85
Scope 3 emissions (metric tons CO2e)*	6,044,521	5,896,937	Not Available
Fleet fuel consumed (gallons) SASB: FB-NB-110a.1**	**	**	**
(1) Total energy consumed (gigajoules)	5,719,124	5,521,689	5,525,560
(2) percentage grid electricity	99.4%	99.4%	99.4%
(3) percentage renewable	0.6%	0.6%	0.6%
SASB: FB-PF-130a.1 SASB: FB-NB-130a.1			

*All categories except: Processing of Sold Products; Use of Sold Products; Downstream Leased Assets; Franchises; and, Investments
**Fleet fuel consumed represents less than 1% of the Company’s total energy usage for year
Note: Renewable energy consumption values do not account for application of purchased RECs or RECs from the Plum Creek Wind Farm



Water Management

2020	2019	2018
Total water use (Gal)		
792,591,925	789,328,901	839,270,129
2020	2019	2018
Water intensity (Gal/SEU)		
1.67	1.72	1.76
(1) Total water withdrawn (megaliter), (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress SASB: FB-PF-140a.1 SASB: FB-NB-140a.1		
3,000	2,988	3,177
10.6%	9.7%	7.7%

These metrics are for water withdrawn only;
water consumption data is not available at this time.

Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations

SASB: FB-PF-140a.2
SASB: FB-NB-140a.2

In 2020, we received a total of 10 enforcement actions due to water-related regulatory violations. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.

In 2019, we received a total of three fines or enforcement actions due to water-related regulatory violations. These impacted 6% of our manufacturing footprint, but the related financial impact was insignificant at \$659.20 in fines.

The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.

In 2018, we received a total of four fines or enforcement actions due to water-related regulatory violations. These impacted 14% of our manufacturing footprint, but the related financial impact was insignificant at \$4,000 in fines.

Description of water management risks and discussion of strategies and practices to mitigate those risks

SASB: FB-PF-140a.3
SASB: FB-NB-140a.3

As a food and beverage manufacturer, water is critical to our operations. We are committed to water management best practices that focus not only on water conservation, but also on how we use water internally and the quality of the water we discharge into the ecosystem. In order to be comprehensive, we recognize it is important to have a company-wide approach. For this reason, our water management plan is integrated into our overall sustainability goals and has resulted in the establishment of performance standards for our direct operations, covering all facilities we own and operate in the United States and Canada.

Solid Waste Management

TOPIC	2020	2019	2018
Solid waste generated (metric tons) ⁸	384,094	361,857	323,487
Solid waste landfilled (metric tons)	14,551	14,981	15,339
Solid waste diversion rate	96.2%	95.9%	95.3%

⁸Tracking methodology changed in 2018 to include additional solid waste categories.



Packaging Lifecycle Management

(1) Total weight of packaging, (2) percentage made from recycled and/or renewable materials, (3) percentage that is recyclable, reusable, and/or compostable

SASB: FB-PF-410a.1
SASB: FB-NB-410a.1

Current efforts are underway to accurately collect, analyze and report our packaging footprint. This information will be disclosed in the future.

Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle

SASB: FB-PF-410a.2
SASB: FB-NB-410a.2

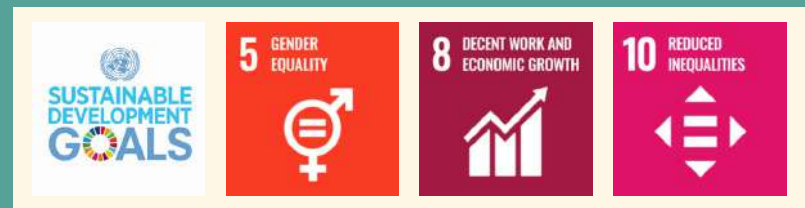
In 2020, we introduced packaging sustainability goals that aim to reduce the environmental impact of our packaging. Our packaging goals are based on the following three principles: Support Recycling, Source Sustainably and Optimize Design.

- Packaging must meet the requirements of Compliance, Performance and Consumer Preference.
- Compliance refers to applicable food safety criteria and regulations;
- Performance requires meeting standards for suitability, durability, freshness and technical feasibility; and
- Consumer Preference requires packaging to delight consumers, meet value expectations and communicate end of life treatment.

Action plans target data collection, portfolio review, packaging supplier engagement and industry collaboration.

We will report on our efforts and progress to meet our packaging goals in future reports.

EMPLOYEE IMPACT



Employee Engagement, Development, Wellness and Retention



Employee engagement efforts

We regularly review workforce engagement through surveys, focus groups and informal measures, and integrate feedback into our planning to help ensure employee satisfaction.

Our 2020 Employee Engagement Survey was conducted, and we had a 65% response rate. In addition to the annual survey, we leveraged “pulsing” surveys to provide continuous engagement and feedback forums.



Talent development programs

We offer developmental programming for leadership and employees to support our culture of continuous learning. Our developmental programming is reflected in annual reviews so that management and employees can partner to determine specific opportunities for growth and specific courses to support these.

In 2020, more than 1,121 employees participated in our training programs. This number was lower year-over-year given restrictions caused by the pandemic.



Employee health, safety and wellness

Our Smucker Quality Management system establishes a culture of safety while regular education and encouragement has allowed us to achieve a total recordable incident rate that is three times below the national average for the past four years.

In terms of Lost Time Injury Frequency Rate, following are our results for the past five years: FY21: 1.68, FY20: 1.54, FY19: 1.5, FY18: 1.23.



Employee benefits programs

Our Total Rewards benefits program addresses the holistic needs of employees through:

- Supporting the physical well-being of employees and their families,
- Providing tools and resources to help employees actively take responsibility, share in the cost, and make the best decisions regarding their personal well-being,
- Providing programs and resources that respond to the changing needs of our employees throughout their careers, including access to our child development center, flexible work schedules, tuition assistance, pet insurance and expanded parental leave.

Further detail on our employee engagement, development, wellness and retention can be found on our [careers website](#).

Diversity and Inclusion

Percentage of gender and racial/ethnic group representation for (1) management and (2) all other employees

GROUP REPRESENTATION	MALE	FEMALE
Exec./Sr. Manager*	54.1%	45.9%
All Other Employees	69.4%	30.6%

GROUP REPRESENTATION	WHITE	BLACK	HISPANIC	ASIAN	NOT DISCLOSED	OTHER**
Exec./Sr. Manager*	90.2%	-	-	3.3%	-	6.6%
All Other Employees	75.7%	8.6%	7.1%	1.7%	4.7%	2.1%

*We define Exec/Sr. Manager by the group of roles that includes the CEO and the subsequent two levels of direct reports.

**1.3% identify with multiple ethnicities, 0.6% identify as American Indian or Alaska Native, and 0.2% identify as Native American or Pacific Islander.

Diversity and inclusion efforts

While we recognize we have work to do to ensure we are a more inclusive and diverse organization, we have made significant strides in the last 12 months. Our efforts included introducing our Advocate Alliance of employees to be Inclusion, Diversity and Equity ambassadors, launching employee resource groups, including LGBTQ+ and Allies and BLAC – Black Leadership and Allyship Council, as we work on the introduction of others, coordinating more than 8,500 hours of employee programming on education and understanding, hosting panels to reflect the unique experiences of under-represented groups to increase employee understanding while encouraging empathy and allyship and publishing regular content to celebrate our differences and increase understanding.

In addition, we are implementing changes to our recruiting, hiring and retention program to improve diversity at all levels within our Company. Also, beginning in fiscal year 2022, all executive officers will have 10% of their annual cash incentive awards based on the achievement of our ESG objectives, which will be focused on our inclusion, diversity and equity efforts.

For additional information see our [A Workplace for All webpage](#).

SUPPLY CHAIN IMPACT



[Global Supplier Code of Conduct](#)

[Respecting Human and Animal Rights](#)

[Supplier Diversity Statement](#)

Environmental and Social Impacts of Ingredient Supply Chain

Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard

SASB: FB-PF-430a.1

At this time, we are not able to report on this metric.

As a leader in the coffee category, we are a major buyer of green coffee and have always been committed to supporting the smallholder farmers across the globe who deliver the commodity and ensure the sustainability of the supply chain.

We maintain 100% Roundtable on Sustainable Palm Oil (RSPO) certified designation for our direct palm oil and palm-derived ingredients, contributing to the production of certified sustainable palm oil.

For additional information, see our [Supporting Growers and Producers webpage](#).

Suppliers’ social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances

SASB: FB-PF-430a.2

SASB: FB-NB-430a.1

Supplier facilities are expected to complete a social audit of one of the audit schemes accepted by our Responsible Sourcing Program, including the SEDEX Member Ethical Trade Audit, the Business Social Compliance Initiative, the Social Accountability International SA8000, any Ethical Trade Initiative (ETI)-based audit program, and any scheme recognized by the Consumer Goods Forum’s Sustainable Supply Chain Initiative. For any non-conformances resulting from the audits, third-party auditors establish corrective actions in alignment with the standards of the respective audit scheme. Third-party auditors also verify the completion of corrective actions as agreed upon with management of the audited facility.

Ingredient Sourcing

Percentage of food/beverage ingredients sourced from regions with High or Extremely High Baseline Water Stress

SASB: FB-PF-440a.1

SASB: FB-NB-440a.1

At this time, we are not able to report on this metric.

We are performing an Agriculture Risk Assessment that will include a water risk assessment and will be based on global standards and data, such as that set by the World Resource Institute. This will inform which supply chains we engage, where the focus of the engagement will be based on overlapping areas of risk (water quantity, soil erosion, etc.), and where multiple areas of supply chain risk can be mitigated.

List of priority food/beverage ingredients and discussion of sourcing risks due to environmental and social considerations

SASB: FB-PF-440a.2

SASB: FB-NB-440a.2

We prioritize supply chains by both volume and value. This then defines what supply chains we engage in, and how and what engagement looks like.

Our Responsible Sourcing Program employs various mechanisms to assess business partner adherence to our social, environmental and business ethics standards, including on-site audits.

Production facilities sourcing goods to Smucker—either directly or through a first-tier supplier—are required to complete a third-party audit in accordance with any of the approved social audit schemes. Business partners must provide Smucker with a copy of the respective audit report.

Any findings identified during a social audit must be addressed with a corrective action plan in alignment with the respective audit scheme. Smucker will monitor the status of corrective actions and remediation plans.

To reduce audit fatigue among our business partners, Smucker’s Responsible Sourcing Program has adopted a Mutual Recognition or Equivalency Model, which allows the facilities to comply with Smucker’s audit requirements by leveraging from social audits previously completed for other brands or retailers as long as certain conditions are met.



CONSUMER IMPACT



Food Safety

Global Food Safety Initiative (GFSI) audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances

SASB: FB-PF-250a.1

All Smucker-owned manufacturing facilities are GFSI-certified and have been rated either A or AA since 2018 through annual audits. Any recommended corrective actions have been completed or are in the process of being completed.

Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program

SASB: FB-PF-250a.2

Each prospective supplier is asked to complete a thorough questionnaire about their practices and is then audited in-person by a member of our Quality Assurance team. This screening process not only gathers information about the supplier we are directly partnering with but often their suppliers as well. After we formalize an agreement with a supplier, this process is repeated regularly to ensure they are maintaining their commitment to deliver ingredients and supplies that meet our expectations.

(1) Total number of notices of food safety violation received, (2) percentage corrected

SASB: FB-PF-250a.3

2020	2019	2018
1	2	1

All notices received from 2018 through 2020 have been resolved/corrected.

(1) Number of recalls issued and (2) total amount of food product recalled

SASB: FB-PF-250a.4

2020	2019	2018
1	2	3

2020
Smucker voluntarily recalled one lot of *Natural Balance*® Ultra Premium Chicken & Liver Paté Formula canned cat food due to health concerns likely associated with elevated levels of choline chloride.

2019
Smucker voluntarily recalled specific lots of *Robin Hood*® All Purpose Flour due to possible E. coli contamination. Corrective actions were pursued with the miller.

Smucker voluntarily recalled specific lots of *Special Kitty*® wet, canned cat food due to health concerns potentially associated with elevated levels of choline chloride. Corrective actions were taken internally.

2018
Smucker voluntarily recalled specific shipments of *Gravy Train*®, *Kibbles ‘N Bits*®, *Ol’ Roy*®, and *Skippy*® canned/wet dog food due to the presence of extremely low levels of pentobarbital. Corrective actions were pursued with the supplier and taken internally.

Smucker voluntarily recalled specific lots of two varieties of *Milo’s Kitchen*® dog treats because the products potentially contained elevated levels of beef thyroid hormone. Corrective actions were pursued with the supplier and taken internally.

Smucker voluntarily recalled specific lots of *9Lives*® Protein Plus® wet, canned cat food due to possible low levels of thiamine (Vitamin B1). Subsequent testing confirmed the product was not low on thiamine.

Efforts to ensure food safety

Producing safe, quality food is important to every food manufacturer, but at The J.M. Smucker Co. it has an elevated level of importance because Quality is one of our five Basic Beliefs.

That emphasis on quality is led by our experienced Quality Assurance team in partnership with our Operations, Supply Chain, Procurement, Commodities and Contract Manufacturing teams. This means we formally dedicate hundreds of trained employees to producing high-quality, safe products. The efforts of these employees are rooted in the expectation that our quality standards meet and exceed that of our consumers and customers.

The process of delivering on that expectation starts well before we even receive our ingredients. Prospective suppliers are asked to complete a thorough questionnaire about their practices and are then audited by a member of our Quality Assurance team. This screening process not only gathers information about the supplier we are directly partnering with but often their suppliers as well. After we formalize an agreement with a supplier, this process is repeated regularly to ensure they are maintaining their commitment to deliver ingredients and supplies that meet our expectations.

From there, our Quality Assurance team has outlined 19 key elements of manufacturing that ensure we, and our partners, manufacture foods that not only meet federal regulations but also our quality standards. These key elements include detailed procedures related to practices such as Receiving Ingredients, Integrated Pest Management, Process Controls, Regulatory Compliance, Traceability and Analytical Testing. These key elements are well-respected by federal and state regulatory organizations as well as independent food safety experts.

In addition to having a wealth of professional experience, team members involved in guaranteeing the quality of our products are constantly learning and exploring new methodologies through relationships with peers, industry associations and third-party quality assurance

organizations. Additionally, in the infrequent case that a customer or consumer has a poor experience with one of our products, our Quality Assurance team reviews this feedback to look for improvement opportunities. The knowledge they acquire is then shared across all our product lines in the spirit of continuous improvement.

Health and Nutrition

Revenue from products labeled and/or marketed to promote health and nutrition attributes

SASB: FB-PF-260a.1

We will evaluate disclosing this information in the future when we feel we have a more complete data set.

Revenue from (1) zero- and low-calorie, (2) no-added-sugar, and (3) artificially sweetened beverages

SASB: FB-NB-260a.1

We will evaluate disclosing this information in the future when we feel we have a more complete data set.

Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers

SASB: FB-PF-260a.2

SASB: FB-NB-260a.2

Our diverse consumer base enjoys a variety of products. We know that variety encompasses not only flavor but also nutritional contents, dietary options and availability in different markets. We meet these expectations through a dedicated innovation model that is built upon the simple premise of recognizing consumer needs, developing unique solutions to address needs, safely manufacturing products and delivering them to consumers in an engaging manner.

Product Labeling and Marketing

Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines

SASB: FB-PF-270a.1

SASB: FB-NB-270a.1

At this time, we are not able to report on this metric. See our [Responsible Marketing Commitments](#) for our efforts around this topic.

Revenue from products labeled as (1) containing genetically modified organisms (GMO) and (2) non-GMO

SASB: FB-PF-270a.2

SASB: FB-NB-270a.2

At this time, we are not able to report on this metric. However, we understand the importance of knowing what is in your food—including GMOs— so consumer communication has always been, and continues to be, of great importance to our Company. We provide information in variety of ways including direct communications with consumers via our Consumer Relations team, detailed product information on our websites, interactions with consumers through social media and by providing consistent information on our product labels.

By January 1, 2022, when the National Bioengineered Food Disclosure Standard goes into effect, products that meet the Standard’s definition must have information on the label indicating they are made with bioengineered ingredients, and Smucker is committed to complying with all applicable requirements in this regard. This information will likely also be communicated on the specific product’s website and when purchased online. Details of the Standard can be found on the U.S. Department of Agriculture’s website.

Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes

SASB: FB-PF-270a.3

SASB: FB-NB-270a.3

We did not have any material incidents of non-compliance during the 2018, 2019 or 2020 calendar years.

Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices

SASB: FB-PF-270a.4

SASB: FB-NB-270a.4

Please see the Legal Proceedings section of our most recent Annual Report on Form 10-K for our fiscal year ended April 30, 2021, which was filed with the Securities and Exchange Commission on June 17, 2021, and our Quarterly Reports on Form 10-Q for fiscal year 2022.

COMMUNITY IMPACT



HIGHLIGHTS

From the Past Year

We have always believed passionately in supporting the communities where we live and work and are proactive in engaging partners who can help us amplify our impact. This past year this has come to life in many important ways.

Supported the delivery
of more than
23 MILLION
meals for people and pets



Presented more than
\$1.3 MILLION
to the Red Cross and United Way
to support the communities
where we live and work



Partnered with the LeBron
James Family Foundation to launch
HOMETOWN HALL
a large indoor space for the growing
I PROMISE School family to gather,
learn and grow together

Announced our support of leading
**SOCIAL JUSTICE
ORGANIZATIONS**

- Human Rights Campaign
- Urban League of Greater Cleveland
- Akron Urban League • Equal Justice Initiative
- NAACP Legal Defense and Educational Fund, Inc.
- Asian Americans Advancing Justice
- Toronto Chapter of the Chinese Canadian National Council



Aided the distribution
of more than
78,000 BOOKS
through the
Akron Children's Hospital
Reach out and Read® Program

GOVERNANCE & ETHICS



Policies

Whistleblower policy

Code of Business Conduct and Ethics, pages 3-5

Anti-bribery and corruption policy

Code of Business Conduct and Ethics, page 13

Political participation policy and disclosure

Code of Business Conduct and Ethics, page 27

2019 Annual Report of Lobbying and Advocacy Expenditures

Oversight and Management of ESG

Management

Our Chief Legal and Compliance Officer has the highest level of direct responsibility for governance, ethics, compliance and enterprise risk management within the Company, and our Chief Financial Officer and Chief Strategy Officer provide additional leadership and guidance for enterprise risk management. Over the past several years, we have taken a more formal approach to managing these important areas and have expanded such functions to bring additional focus and visibility to Company leadership.

Our Vice President, Government Relations and Corporate Sustainability (VP-GR&CS) has the highest level of direct responsibility for corporate responsibility and sustainability within the Company and is the executive sponsor of the Sustainability Steering Committee, which was established in 2006. The Committee, which is chaired by our Director of Sustainability and is comprised of key leaders from various functional areas, leads our sustainability goal- setting efforts and monitoring of activities. The Committee meets on a regular basis to prioritize such risks and opportunities and report progress on the various sustainability efforts throughout the Company.

During fiscal year 2021, we continued to build and improve on our ESG efforts by creating an ESG Governance Council, comprised of key leaders from various functional areas, which, together with certain members of our executive leadership team, is responsible for our evolving ESG strategy and efforts. Our Chief Legal and Compliance Officer and our Vice President, Government Relations and Corporate Sustainability, along with

members of their teams who are on the ESG Governance Council, report on such activities to our executive leadership team, the Nominating, Governance, and Corporate Responsibility Committee (the “Nominating Committee”), and the Board of Directors, which in turn provide further direction on the prioritization of resources. The Nominating Committee assists the full Board and oversees our ESG program. In addition, the Executive Compensation Committee holds our Chief Executive Officer responsible for achieving our ESG objectives and, beginning infiscal year 2022, all of our executive officers will have 10% of their short-term incentive compensation based on the achievement of ESG objectives which will be focused on inclusion, diversity and equity efforts.



Data Security and Customer Privacy

The Company has a cybersecurity program that is responsible for identifying, preventing and mitigating data security risks. The Audit Committee, which is entirely composed of independent members of the Board of Directors members, receives a quarterly cybersecurity program update, and the Board of Directors receives an annual update. The cybersecurity program is aligned to the National Institute of Technology (NIST) Cybersecurity Framework (CSF). In addition, the Company has an information security policy, which is supported by a robust security awareness program. The Company's dedicated cybersecurity team utilizes a variety of tools, processes and outside resources to continue to raise and maintain its maturity across the elements of NIST CSF. The Company also has proactively engaged third party firms to assess its cybersecurity maturity against the NIST CSF, as well as the Company's technical capabilities within its environment. The Company has an information security training and compliance program in place. Regular security awareness training is completed with training topics including the review and acknowledgment of the Company's information security policy, data protection principles, and general end-user security hygiene items. Finally, the Company has disaster recovery and incident response plans to plan for and respond to data security events as they happen.

For more information, visit our [Privacy Policy](#).

Corporate Governance and Board Overview

Best Practices

- Overboarding limits
- Stock ownership guidelines for officers and directors
- Continuing education for directors and orientation for new directors
- Strategic, business, financial and compliance reviews provided at every Board meeting and enterprise risks reviewed regularly
- Shareholder engagement program
- No hedging and no pledging stock policies
- Mandatory Retirement

Independence

- Strong board diversity and refreshment
- Separate Chairman and Chief Executive Officer roles
- Lead Independent Director
- All standing board committee members are independent
- Executive sessions of independent directors are scheduled at the end of each regular board and committee meeting
- Independent compensation consultant

Accountability

- Annual election of all directors
- Majority voting standard
- No cumulative voting for election of directors
- Directors have complete access to management
- Annual evaluation of Chief Executive Officer and Executive Chairman by independent directors
- Annual board and committee self-assessment evaluations
- Clawback policy
- Resignation policy

Shareholder Rights

- Proxy access
- Shareholder ability to call a special meeting
- No poison pill
- One-share, one-vote (10 votes on specific matters for anyone who holds shares for 4 years or more)
- Shareholder ability to amend articles of incorporation and regulations
- Annual advisory vote on executive compensation

Forward Looking Statements

This Report includes certain forward-looking statements about our business and our future business plans, initiatives and objectives. These forward-looking statements are based on our current expectations, estimates, assumptions and beliefs concerning future events, conditions, plans and strategies that are not historical fact. Any statement that is not historical in nature is a forward-looking statement and may be identified by the use of words and phrases such as “expect,” “anticipate,” “believe,” “intend,” “will,” “plan” and similar phrases. Federal securities laws provide a safe harbor for forward-looking statements to encourage companies to provide prospective information. We are providing this cautionary statement in connection with the safe harbor provisions. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made, when evaluating the information presented in this Report, as such statements are by nature subject to risks, uncertainties and other factors, many of which are outside of our control and could cause actual results to differ materially from such statements and from our historical results and experience. These risks and uncertainties include, but are not limited to, those described under “Risk Factors” in reports and statements filed by the Company with the U.S. Securities and Exchange Commission. We do not undertake any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

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