



Donation Terms & Conditions

If your artifact is accepted into the Museum's collection under the direction of the Collections Review Committee, you will be required to complete a Deed of Gift and the Museum will need to obtain any associated title for all property donated.

A Deed of Gift is a signed document that voluntarily and without recompense transfers ownership of real, personal, or intellectual property – such as a gift of materials – from one person or institution to another.

Referencing the donor, the Gilmore Car Museum's Deed of Gift states the following terms and conditions of the donation:

I irrevocably and unconditionally give, transfer, and assign to the GENEVIEVE AND DONALD S. GILMORE FOUNDATION, an Operating Foundation, doing business as THE GILMORE CAR MUSEUM, by way of gift, all rights, title and interests in, to and associated with the object (s) described herein. I affirm that I own said object(s) and that to the best of my knowledge I have good and complete right, title, and interest to give. I have not been provided with any goods or services in exchange for this donation. As a 501(c)3 non-profit foundation, the Museum has made no promise to display or retain the donated items. Acceptance of this donation does not represent a concurrence on behalf of the Foundation or of any Museum representative in the "fair market value" as claimed by the donor.

For a sample copy of the Gilmore Car Museum's full Deed of Gift form, please contact the Registrar's office.

Tax Deductible Donations

The GENEVIEVE & DONALD S. GILMORE FOUNDATION, an Operating Foundation doing business as the GILMORE CAR MUSEUM, is a 501(c)(3) non-profit organization incorporated under the laws of the state of Michigan. As such you may be able to claim the "fair market value" of your non-cash donation to the museum as a tax deduction. Please consult your tax adviser.

It is your responsibility to determine the Fair Market Value of your donation. The IRS does not allow 501(c)(3) organizations to establish a valuation for non-cash donations it receives. If you claim a tax deduction for your non-cash donation you are required by law to obtain a written acknowledgement for your contribution – the museum's "Deed of Gift" form.

You may also wish to review IRS Publication 526, "Charitable Contributions" and Publication 561, "Determining the Value of Donated Property."

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If you claim from \$500.00 to \$4999.00 as a tax deduction for your donation, you are also required by law to complete IRS Form 8283, return it to the Museum for a signature and acknowledgment of receipt of the donated property. The completed IRS Form 8283 will be returned to you so that you may include a copy with your Tax return.

If you claim \$5000.00 or more as a tax deduction for your donation, you are required by law to have a licensed appraiser determine a value for your donation. You are also required to complete IRS Form 8283, return it to the Museum for a signature and acknowledgment of receipt of the donated property. The completed IRS Form 8283 will be returned to you so that you may include a copy with your Tax return.

Determining the Fair Market Value

It is your responsibility as the donor to determine the Fair Market Value of your donation. Acceptance of any donation DOES NOT represent a concurrence by the Museum of the “fair market value” claimed by the donor.

The IRS does not allow 501(c)(3) organizations such as the Gilmore Car Museum to establish a value or provide appraisals for non-cash donations it receives. While we are unable to provide an appraisal for any vehicles that are offered to us, we do recommend having the vehicle or artifact appraised for both insurance and tax purposes.