

RISK DISCLOSURE

- Digital currency is not legal tender backed by the United States Government. Balances of digital currencies are not subject to Federal Deposit Insurance Corporation or Securities Investor Protection Corporation protections.
- Legislative and regulatory changes or actions at the state, federal or international level may adversely affect the use, transfer, exchange, and value of digital currency.
- Transactions in digital currency may be irreversible, and losses due to fraudulent or accidental transactions may not be recoverable.
- The value of digital currency may be derived from the continued willingness of market participants to exchange fiat currency for digital currency, which may result in the potential for permanent and total loss of value of a particular digital currency should the market for that digital currency disappear.
- There is no assurance that a person who accepts a digital currency as payment today will continue to do so in the future.
- The volatility and unpredictability of the price of digital currency relative to fiat currency may result in significant loss over a short period of time.
- The nature of digital currency and associated storage services may lead to an increased risk of fraud or cyber-attack.
- The purchase and sale of digital currencies is a speculative investment, involving high risks, and is not appropriate for all investors. Investors must have the financial ability, sophistication, experience and willingness to bear the risks of an investment in digital currency, including a potential for total loss of their investment.
- The nature of digital currency means that technological difficulties may prevent the access or use of an investor's digital currency.
- Some digital currency transactions shall be deemed to be made when recorded on a public ledger, which is not necessarily the date or time that the counterparty initiates the transaction.
- Digital currency may undergo a reorganization event (i.e., forks, airdropped currency). Caution should be used when accepting currency created through such events due to an increased risk of fraud or cyber-attack. Equity Trust may or may not be able to support the currency after a reorganization event.
- Equity Trust may cease offering the purchase or sale of a particular digital currency. Equity Trust may also require the liquidation of a digital currency as a result of legislative or regulatory changes, or based upon the capabilities of its service providers.

TERMS & CONDITIONS

1. **Digital Currency Fees:** Fees associated with your investment in digital currency are found on the Equity Trust Company Fee Schedule and are subject to change at the discretion of Equity Trust. Please refer to the most recent Fee Schedule you received from Equity Trust for the fees applicable to your account. When you invest in digital currency in your account through Equity Trust, you agree to the following:
 - a. Your fee schedule may contain certain fees such as transaction fees and annual maintenance fees. In addition, the price of any digital asset purchase or sale order may include a liquidity cost, which is included in the final price shown to you. The liquidity cost covers among other things; account maintenance and custodial services, trading, and other administrative costs incurred by Equity Trust. Please refer to your Fee Schedule for the fees you will be charged.
 - b. If you are charged Account Maintenance Fees, your digital currency asset balance will count toward the standard calculations of these Account Maintenance Fees, assessed pursuant to the Custodial Account Agreement, Disclosure Statement and Fee Schedule.
 - c. If you are charged a Transaction Fee, your net investment (purchase) or net proceeds (sale) will include the transaction fees that you have been charged by Equity Trust.
 - d. If you work with third-party servicers or providers, any fees associated with such third parties are in addition to those contained within the Equity Trust Fee Schedule and are separate from any fees charged by Equity Trust Company. Please refer to the fee schedules of the third-party servicers or providers when assessing overall fees. Those fees may further

reduce the net investment or net proceeds of your transaction.

- e. Equity Trust's fees are not inclusive of any price and trade spread quoted, or fee that may be charged by a liquidity provider.
- f. Equity Trust Company has the discretion to amend its Fee Schedule at any time.
- g. Equity Trust Company has the right to liquidate your digital currency assets if you fail to pay fees according to its Fee Schedule or if your payment for an investment purchase is rejected, returned or otherwise insufficient to cover the purchase. Further, should fees or expenses not be collected, Equity Trust also has the right to cease acting as custodian, close your account and/or force distribute any assets held in your account as set forth in its Custodial Agreement.

2. **Investment Requirements:**

- a. Valid Buy/Sell orders must be greater than .000001 shares;
- b. Equity Trust and its third-party service providers reserve the right to restrict access to its platform to certain account types and certain digital currency to trade; and
- c. You are limited to buys and sells in your account at Equity Trust. Digital currency cannot be transferred in or out or distributed from your account. If you wish to transfer your digital currency you purchased at Equity Trust to another custodian, you must first liquidate the digital currency. You also cannot use digital currency in your account at Equity Trust to purchase goods/services.

3. **Digital Currency Protocols:** Neither Equity Trust (nor its third-party service providers) owns or controls the underlying software protocols which govern the operation of digital currencies supported on any trading platform. In general, the underlying protocols are open source, and anyone can use, copy, modify, and distribute them. By using a trading platform offered by Equity Trust, you acknowledge and agree:

- a. that Equity Trust (and its third-party service providers) is not responsible for operation of the underlying protocols and that Equity Trust (and its third-party service providers) makes no guarantee of their functionality, security, or availability; and
- b. that the underlying protocols are subject to sudden changes in operating rules (a/k/a "forks"), and that such forks may materially affect the value, function, and/or even the name of the digital currency you have purchased. In the event of a fork, you agree that Equity Trust (in conjunction with its third-party service providers) may temporarily suspend platform operations (with or without advance notice to you) and that Equity Trust (and its third-party service providers) may, in their sole discretion, decide whether or not to support (or cease supporting) the asset. You acknowledge and agree that Equity Trust (and its third-party service providers) assume no responsibility whatsoever in respect of an unsupported branch of a forked protocol or other event resulting in an unsupported token or currency.

4. **Digital Currency Token & Reorganization Events:** Equity Trust Company has the right to cease offering to purchase or sell a particular digital currency as a result of any regulatory, litigation or reputational risk or as a result from its direction from its third-party liquidity provider. You may not be entitled to receive additional currency derived from reorganization events if Equity Trust or its third-party service providers, in their sole discretion, determine they cannot support the currency associated with such event. Should Equity Trust cease supporting a particular digital currency, it has the right to require account holders to liquidate the digital currency and has no responsibility for any resulting loss to you.

5. **Acknowledgments:**

- a. I acknowledge that I have received, reviewed and agree to the terms and conditions contained within Equity Trust Company's Custodial Account Agreement, Disclosure Statement and Fee Schedule, as well as this Digital Currency Risk and Fee Disclosure.
- b. I acknowledge and accept that if electing to work with a third-party provider or advisor, I am responsible for performing my own due diligence on those third parties. I acknowledge that trading activity will be completed on my behalf through my instruction to those third parties. If I authorize a third-party provider to trade for me, I am responsible for providing the third party with direction and authorization for each transaction and assume all liability for those trades and decisions. Trading can begin once this Disclosure and any required fees are paid.

- c. I acknowledge that, if electing to work with third-party servicers and/or providers, there may be additional fees outside of the Equity Trust Company fees in the Fee Schedule and I accept financial responsibility for those additional fees.
- d. I recognize and accept the risks associated with digital asset storage services and accept the ongoing use of third-party service provider(s) for liquidity and storage services.
- e. The information contained in this Disclosure is not intended to be a complete list of the potential risks associated with digital currency, nor should it be construed or used as investment, tax, or legal advice; recommendation; an offer to sell; or solicitation of an offer to buy an interest in digital currencies.

ADDITIONAL INFORMATION

Equity Trust Company ("ETC") is a non-fiduciary, non-depository trust company, registered and regulated in the state of South Dakota. ETC provides custodial and administration services and does not provide clients with legal, investment or financial advice, nor is it in the business of providing legal, accounting, brokerage or other professional services. ETC utilizes unaffiliated, third-party service providers to enable clients to purchase, hold and sell digital currency. These third-party service providers offer liquidity and access to digital currencies as well as provide asset storage facilities and services.

Prior to making any investment decisions, please consult with the appropriate legal, tax, and/or investment professionals for advice. As a directed custodian, Equity Trust Company will not provide investment advice or risk assessment of any investment. The digital currency market may experience a high degree of volatility and clients should consult with an investment professional before any investment is made.