

INVESTMENT INFORMATION

INVESTMENT NAME		ACCOUNT NUMBER
INVESTMENT ENTITY ADDRESS		
CITY	STATE	ZIP CODE
PHONE NUMBER	FAX NUMBER	E-MAIL ADDRESS

Type of Investment: *(select one)* Limited Partnership Limited Liability Company C-Corporation Land Trust
 Joint Venture Other _____

Class of Shares/Units (if applicable): _____ Current Share/Unit Value or Offering Price: \$ _____

INVESTMENT DOCUMENTATION

Is there a Private Placement Memorandum, Offering Circular or other Offering Documents issued regarding this investment? Yes No

Is a Subscription Document, Investment Application or Purchaser Questionnaire required to be completed by the investor? Yes No

If the answer to either question is "Yes", please provide Equity Trust Company with a copy of each document along with this Representation Letter.

INVESTMENT REPRESENTATIONS

I, the General Partner/Managing Member/Officer or Trustee of the above referenced Investment Entity, hereby agree to the following representations on behalf of the Investment Entity (the following representations cannot be altered):

- I represent that the investment will be correctly titled as follows: Equity Trust Company, Custodian FBO: "Account Holder Name, Account Number", P. O. Box 451159, Westlake, OH 44145.
- Upon investment funding, I agree to provide Equity Institutional with written purchase confirmation such as original stock certificates, LP/LLC certificates, promissory notes, debentures, bonds, or other written purchase confirmation in the event certificates are not issued.
- On an annual basis, I agree to provide Equity Trust Company with a good-faith estimate or fair market value of the investment as of year-end (or capital account balance if the investment is a trading fund).
- Investors will be provided with all offering documentation (Private Placement Memorandum, Operating Agreement, LP Agreement, subscription agreements, etc.) with regards to his/her investment in the Investment Entity.
- If applicable, investors have been made aware that the investment may generate Unrelated Business Taxable Income ("UBTI"). If UBTI is generated, I represent that UBTI information will be included on IRS form 1065 (Schedule K-1) and provided to the investor each year.
- All correspondence including K-1's (if applicable), tax forms (if applicable), voting information, or any other documentation will be sent directly by the Investment Entity to the account holder's home address and not to Equity Trust Company.
- Upon request, the investment will be registered to a successor trustee/custodian or to the investor individually.
- I agree to notify Equity Trust Company and investors in writing of any address change, name change, dissolution or bankruptcy of the Investment Entity.
- I warrant that neither this Entity nor the undersigned acting on behalf of the Entity constitutes a "disqualified person" as defined by IRC 4975(e)(2) and that this Entity will not engage in a prohibited transaction, direct or indirect, with any disqualified individual as defined under IRC 4975(e)(2).
- I warrant that no investor will receive any personal benefit from this particular investment outside of appreciation of the particular Investment.
- I warrant that this Investment complies with all applicable federal, state, and local laws, including any applicable securities regulations.
- I warrant that Equity Trust Company is not associated with this Entity or the Investments offered, beyond the role of a passive Custodian for investors' accounts.

General Partner/Managing Member/Officer/Trustee

Date (Must be dated)

Printed Name

Title