

1 IMPORTANT INFORMATION

- Beneficiary designations are legal documents stating who is to receive the death benefits and how benefits are to be paid. Without this designation benefits will be paid to your surviving spouse, or if none, your estate.
 At any time, the beneficiary information can be changed to reflect a new designation by completing a Beneficiary Designation form. Your beneficiary designation is effective only when filed with Equity Trust Company during your lifetime. The form may be sent by mail, fax or email (DTS@EquityInstitutional.com). Please retain a copy of this form for your records.
- Upon your death, your designated beneficiary may designate his or her own beneficiary to receive any remaining assets in the account.
- If your designated beneficiary is your spouse (designated either by name or relationship or both), your divorce, or annulment or other legal termination of your marriage will automatically revoke your beneficiary designation.
- Please consult with your tax and/or legal advisor on the enforceability of your beneficiary designation under your particular state laws.

2 UNACCEPTABLE DESIGNATIONS and LANGUAGE

- Last Will and Testament.
- Animals named as beneficiaries.
- Per Stirpes or use of the word “issue” because in it’s legal sense includes all lineal descendants, regardless of how remote the relationship.
- Words like “per, or, and/or” cannot be used because it does not clearly explain how the assets should be distributed.
- Altered forms or items crossed out. The form must be clear and complete.

3 SAMPLE DESIGNATIONS

	Name	Relationship	Address	Allocation Percentage
One Beneficiary	John Smith	Father	#####	100%
Two Beneficiaries	John Smith Mary Smith	Father Mother	##### #####	50% 50%
Primary and Contingent	Mary Smith-Primary John Smith-Contingent	Mother Brother	##### #####	100% 100%
Estate	My Estate			100%
Trust	XXX Trust	(Trust Name) established (Date of Trust Agreement) *Attach a copy of trust	#####	100%
Testamentary Trust	John Smith/ABC Bank	Trust created by the Last Will and Testament of the participant *Attach a copy of trust	#####	100%
Minor Children	Consult with your attorney for directions when naming minor children as beneficiaries.			