

**Kankakee Valley Park District**  
**Special Meeting Minutes**  
**January 8, 2018**

The Committee Meeting was called to order at 5pm by President Hollis. Those present for roll call were Commissioner A. Hollis, D. Tucker, D. Skelly, M. Mullady, B. Spriggs. Others present: Dayna Heitz, Executive Director; Rick Collins, Superintendent of Buildings & Grounds; Attorney John Coghlan. Not present: Melissa Woodard

Public Present: Dave Phillips

Dave Phillips: Last time I was here there were a couple different options. KS State Bank out of Manhattan, Kansas had the best interest rate. Very pleased with the results. There is a tax intercept on this as well. Commissioner Skelly is very happy with all of this. Are the interest rates comparable to good rates with other institutions? Mr. Phillips said yes, they are fair. The 2017 audit definitely helped. As the financials continue to improve, that will help to keep moving forward. The local banks were not able to help. Commissioner Hollis said at least we tried locally.

A motion to approve the low bid (2018A) by KS State Bank at an interest rate of 4.4% was made by Commissioner Skelly, seconded by Commissioner Mullady. Upon roll call vote the following Commissioners voted aye: M. Mullady, D. Skelly, D. Tucker, B. Spriggs, and A. Hollis. With 5 ayes, 0 nays, motion carried.

A motion to approve the low bid (2018B) by KS State Bank at an interest rate of 3.06% was made by Commissioner Tucker, seconded by Commissioner Spriggs. Upon roll call vote the following Commissioners voted aye: M. Mullady, D. Skelly, D. Tucker, B. Spriggs, and A. Hollis. With 5 ayes, 0 nays, motion carried.

A motion to approve Ordinance #1.80 was made by Commissioner Spriggs, seconded by Commissioner Skelly. Upon roll call vote the following Commissioners voted aye: M. Mullady, D. Skelly, D. Tucker, B. Spriggs, and A. Hollis. With 5 ayes, 0 nays, motion carried.

**ADJOURN MEETING**

A motion to adjourn the meeting was made at 5:10pm by Commissioner Skelly, seconded by Commissioner Tucker. Upon voice vote, all ayes, motion carried.

**Official Reports:**

1. 2018A
2. 2018B
3. Ordinance #1.80

Respectfully submitted by: Melissa Woodard