## Explore a career in

# Insurance

#### WHAT IS INSURANCE?

- •The study of methods used by organizations and individuals to manage activities whose outcomes cannot be forecasted exactly, such as measures taken to reduce the risk of damage to physical assets, exposure to legal liability, or injury to employees or customers.
- In organizations, the purpose of insurance is to enable the organization to progress toward its goals and objectives on a direct, efficient and effective path. Insurance is an element of virtually any area of management specialization.
- The program is designed to provide students with a firm foundation in general principles as well as familiarity with methods used by organizations and individuals to manage risks.

7<sup>th</sup>

ranked public undergraduate business program

#### **PREPARATION**

- A strong high school background recommended in: mathematics, oral/written communication, computer experience
- Students wishing to pursue studies in insurance should have a firm grasp of business principles as well as an interest in applying principles from law, finance and quantitative methods.
- Students are encouraged to seek out professional work experience, internships and participate in extra-curricular activities.

\$57,275

average Insurance starting salary

#### **CAREERS**

Insurance is recognized as an important field by many corporations, hospitals and government units. The field of financial planning offers other opportunities for individuals with university-level training in insurance combined with a finance background. A familiarity with risk management and insurance should prove useful for students who pursue careers in areas such as health care, law, and engineering .

Job titles include: Underwriters, Claims Adjusters, Appraisers, Examiners, Investigators, Risk Manager

\$20

per hour average internship pay

### HIRING COMPANIES (sampling of companies)

Liberty National Life Insurance • MetLife Inc. • Nationwide Insurance State Auto Insurance



## **ACTION STEPS FOR STUDENTS EXPLORING SPECIALIZATIONS**

#### **TALK TO PEOPLE**

Informational interviewing is a method of career exploration and a way of discovering jobs not publicly advertised. It is not the same as a job interview. Informational interviews allow you to gain "inside information" regarding career paths, alternate careers that will use your skills, and people to contact who may be looking for an employee like you.

#### PEER CAREER COACHES

Meet with a Peer Career Coach in the Office of Career Management and Peers Advisors in the Undergraduate Programs Office. They are students who are happy to talk with you and answer questions about their experience in selecting a specialization.

#### **GET INVOLVED**

Student organizations are a great way to meet new people (alumni, employers, and peers) and to learn about specializations. There are over 30 student organizations in Fisher. fisherosu.campuslabs.com/engage/

#### REVIEW JOB DESCRIPTIONS IN HANDSHAKE OR ON COMPANY WEBSITES

Job descriptions help you learn what skills and qualifications employers are seeking in candidates and the type of information you will be learning in a specialization.

#### CAREER EXPLORATION BY ACADEMIC SPECIALIZATION POWERPOINTS

Each presentation covers career areas, sample job titles, career path, companies that hire this major, salary information, professional organizations and more.

fisher.osu.edu/offices/career-management/undergraduate-students/explore-careers

#### CHECK OUT THE "FROM ORIENTATION TO GRADUATION" BLOG

The blog features student interns who post notes about their initial steps into the business world, the challenges they face, and how they are applying their classroom theories and extracurricular activities to practice. The blog also offers career related tips and advice throughout the year. fisher.osu.edu/blogs/ug-career-mgmt

#### **ENROLL IN BUSINESS ADMINISTRATION 2600 (offered in Spring semesters)**

This is a speaker series course with a focus on business enrichment. This class is structured to benefit freshmen and sophomores who are exploring the many fields of business study. During the course a variety of business and community leaders share their personal and professional life stories with a focus on their own challenges and successes.

THE OHIO STATE

University

FISHER COLLEGE OF BUSINESS

Learn more at: go.osu.edu/FisherAcademics