# Explore a career in

# **Economics**

#### WHAT IS ECONOMICS?

- The study of choices that individuals, business and government entities make when allocating limited resources among alternative uses.
- Economists develop theories to explain how components of an economy operate and interact with one another, then gather statistical and empirical evidence to estimate the relationships among the various aspects of the economy.
- Using data, economists predict how different economic entities will respond to changes in policies and external forces. These predictions, in turn, help guide private and public decision makers to form appropriate policies.

7<sup>th</sup>

ranked public undergraduate business program

#### **PREPARATION**

A strong high school background recommended in: mathematics, oral/written communication, computer experience

- Students at Ohio State have the opportunity to study Economics through the college of business as well as through the College of Arts and Sciences.
- Many positions in this field require an ability for working with people, both those they manage and customers Students are encouraged to seek out professional work experience, internships and participate in extra-curricular activities.

\$61,182

average Econ starting salary

CAREERS

Various roles in business are most common (banking, insurance industry, consulting), economics majors are successful outside of traditional business roles, such as law, medicine, government, nonprofits, international relations, as well as in academic roles. For these roles, graduate work is typically required.

Job titles include: Economic analyst, budget analyst, loan officer, policy analyst, researcher, statistician, underwriter

HIRING COMPANIES (sampling of companies)

Cardinal Health • Huntington National Bank • JPMorgan Chase & Co. Nationwide Insurance • Worthington Industries

\$20

per hour average internship pay



## **ACTION STEPS FOR STUDENTS EXPLORING SPECIALIZATIONS**

#### **TALK TO PEOPLE**

Informational interviewing is a method of career exploration and a way of discovering jobs not publicly advertised. It is not the same as a job interview. Informational interviews allow you to gain "inside information" regarding career paths, alternate careers that will use your skills, and people to contact who may be looking for an employee like you.

#### PEER CAREER COACHES

Meet with a Peer Career Coach in the Office of Career Management and Peers Advisors in the Undergraduate Programs Office. They are students who are happy to talk with you and answer questions about their experience in selecting a specialization.

#### **GET INVOLVED**

Student organizations are a great way to meet new people (alumni, employers, and peers) and to learn about specializations. There are over 30 student organizations in Fisher. fisherosu.campuslabs.com/engage/

#### REVIEW JOB DESCRIPTIONS IN HANDSHAKE OR ON COMPANY WEBSITES

Job descriptions help you learn what skills and qualifications employers are seeking in candidates and the type of information you will be learning in a specialization.

#### CAREER EXPLORATION BY ACADEMIC SPECIALIZATION POWERPOINTS

Each presentation covers career areas, sample job titles, career path, companies that hire this major, salary information, professional organizations and more.

fisher.osu.edu/offices/career-management/undergraduate-students/explore-careers

### CHECK OUT THE "FROM ORIENTATION TO GRADUATION" BLOG

The blog features student interns who post notes about their initial steps into the business world, the challenges they face, and how they are applying their classroom theories and extracurricular activities to practice. The blog also offers career related tips and advice throughout the year. fisher.osu.edu/blogs/ug-career-mgmt

#### **ENROLL IN BUSINESS ADMINISTRATION 2600 (offered in Spring semesters)**

This is a speaker series course with a focus on business enrichment. This class is structured to benefit freshmen and sophomores who are exploring the many fields of business study. During the course a variety of business and community leaders share their personal and professional life stories with a focus on their own challenges and successes.

THE OHIO STATE

University

FISHER COLLEGE OF BUSINESS

Learn more at: go.osu.edu/FisherAcademics