



Instructor:

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Department: Finance
Email: zipfel.4@osu.edu
Office Hours: by appointment via Zoom

GA: Fernanda Torres Pastrana
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(With 500+ students, please email Fernanda first for any class related questions. She will elevate to me as needed and we will have response within 48 hours).

Class Meeting Schedule: Asynchronous, no regular class meetings. Even before Covid, this class was designed by our Department for 500+ students to take it remotely without live lectures.

Session 1: 7 week course. See last page of syllabus for detailed course schedule.

Course Materials / Software:

Required: *International Financial Management*, 14th Edition, by Jeff Madura

You will need MindTap access via Cengage. Please note that this same textbook is used in the more advanced 15 week BusFin 4255 Advanced International Finance course (course is taught in the Fall and Spring semesters).

The courseware (MindTap with eBook included) for this course is being provided via CarmenBooks. Through CarmenBooks, students obtain publisher materials electronically through CarmenCanvas, saving them up to 80% per title. The fee for this material is included as part of tuition and is listed as CarmenBooks fee on your Statement of Account. In addition to cost-savings, materials provided through CarmenBooks are available immediately on or before the first day of class. There is no need to wait for financial aid or scholarship money to purchase your textbook. You can also opt-out of the program.

Unless you choose to opt-out of the program, you do NOT need to purchase any materials for this course at the bookstore. For more information on the program or information on how to opt out, [please visit the CarmenBooks website](#).

I adopted this new text and framework for the course three years ago. I evaluated many texts and this is the best at delivering real-world content in an applicable manner, along with helpful adjacent content to reinforce your learning. **Net, make sure you read the chapters ahead of lecture!!**

Lecture: I will post slides and recorded lecture to Carmen on Friday. The textbook is the primary source of pre-lecture material and it should be read in advance of lecture to facilitate learning, discussion, and application of material.

Recommended: Wall Street Journal. Access monthly WSJ subscription for \$4 a month (cancel anytime). Here is referral link to access this price: <https://r.wsj.com/PROFwjqu>

Course Description:

Mission Statement: In an online environment, students access practical global finance knowledge at a high level on variety of linked topics. They will then successfully leverage these finance skills/tools across future courses, companies, global markets and international governments.

The 21st century has seen companies and countries become more interconnected than ever before. Today's world economy is fueled by changes in financial and commodity markets, technology, sovereign fiscal policy, and news media. Financial crises in one country have implications throughout markets.

Thus, in this class we will understand those connections between international financial markets and develop a set of hard and soft skills to empower you going forward. After this class, you can apply concepts learned in future Fisher courses (e.g. this is pre-requisite for 4255 International Finance 3 credit hour class which meets the Advanced requirement for Finance specialization) and proactively engage in world financial events.

Prerequisites: BusFin 3220

Course Learning Outcomes:

By the end of this course, students should successfully be able to:

- Understand how finance helps a multi-national company operate
- Understand the history of international monetary systems and markets, leading up to globalization
- Identify and calculate international flow of funds and balance of payments between sovereign entities
- Assess and participate in international financial markets, including use of spot, forward, and futures foreign exchange markets
- Calculate current and future exchange rates, along with the corresponding country's interest rate to prevent arbitrage
- Convert currencies based on latest market information
- Understand how governments can influence exchange rates (both directly and indirectly)

How This Course Works:

Mode of delivery: The course content is delivered online. There is no required attendance via a class time.

Pace of online activities: This course is divided into **weekly modules** that are released on Friday. Students are expected to keep pace with weekly deadlines but may schedule their efforts freely within that time frame.

Each week will be a self-contained module, while still building on previous week's material. Below is suggested flow to maximize your learning and optimize your probability of success.

- Weekend: read upcoming chapter in textbook
- By Tuesday End of Day: review recorded lecture and take notes/questions
- Wednesday: complete Mindtap Applia assignment (if scheduled for that week)
- By Thursday End of Day: engage in graded Packback discussion forum with peers and Instructor
- Tues to Thur: for extra help, complete the practice problems in MindTap
- Friday: take graded quiz before 11:59pm EST (if scheduled for that week)

Credit hours and work expectations: This is a **1.5-credit-hour course**. According to [Ohio State policy](#), students should expect around an average of 1.5 hours per week of time spent on direct instruction (instructor content and Carmen activities, for example) in addition to 2 hours of homework (reading and assignment preparation, for example). ***In an online environment, time management and planning is critical skill.***

This online course will move fast over 7 weeks. You need to stay up to date on the readings, lecture videos, group discussions, practice problems, and bi-weekly Aplia assignments and Quizzes in Mindtap. If you feel you are falling behind, please reach out. I want to help, but with over 500 students in this course alone, you need to initiate.

Attendance and participation requirements: Because this is an online course, your attendance is based on your online activity and participation. The following is a summary of everyone's expected participation:

- **Participating in online activities for attendance:**

You are expected to log in to the course in Carmen every week. (During most weeks you will probably log in many times.) You will need to engage in the Packback discussion forum each week. If you have a situation that might cause you to miss an entire week of class, discuss it with me *as soon as possible*.

Course technology:

For help with your password, university email, Carmen, or any other technology issues, questions, or requests, contact the Ohio State IT Service Desk. Standard support hours are available at ocio.osu.edu/help/hours, and support for urgent issues is available 24/7.

- **Self-Service and Chat support:** ocio.osu.edu/help
- **Phone:** 614-688-4357(HELP)
- **Email:** servicedesk@osu.edu
- **TDD:** 614-688-8743

Baseline technical skills for online courses

- Basic computer and web-browsing skills
- Navigating Carmen: for questions about specific functionality, see the [Canvas Student Guide](#).

Required Technology skills specific to this course

- [CarmenZoom virtual meetings](#)
- [Recording a slide presentation with audio narration](#)
- [Recording, editing, and uploading video](#)

Required equipment

- Computer: current Mac (OS X) or PC (Windows 7+) with high-speed internet connection
- Webcam: built-in or external webcam, fully installed and tested
- Microphone: built-in laptop or tablet mic or external microphone
- Other: a mobile device (smartphone or tablet) or landline to use for BuckeyePass authentication

Required software

- [Microsoft Office 365](#): All Ohio State students are now eligible for free Microsoft Office 365 ProPlus through Microsoft's Student Advantage program. Full instructions for downloading and installation can be found [at go.osu.edu/office365help](https://go.osu.edu/office365help).

Carmen access

You will need to use [BuckeyePass](#) multi-factor authentication to access your courses in Carmen. To ensure that you are able to connect to Carmen at all times, it is recommended that you take the following steps:

- Register multiple devices in case something happens to your primary device. Visit the [BuckeyePass - Adding a Device](#) help article for step-by-step instructions.
- Request passcodes to keep as a backup authentication option. When you see the Duo login screen on your computer, click **Enter a Passcode** and then click the **Text me new codes** button that appears. This will text you ten passcodes good for 365 days that can each be used once.
- Download the [Duo Mobile application](#) to all of your registered devices for the ability to generate one-time codes in the event that you lose cell, data, or Wi-Fi service.

If none of these options will meet the needs of your situation, you can contact the IT Service Desk at 614-688-4357 (HELP) and IT support staff will work out a solution with you.

Grading and Evaluation:

Graded assignments may come in three forms, and students should note the expectations for each in the descriptions of our class assignments below. If any questions on grading, please email our GA with me on CC.

- **Independent Work (👤):** Strictly non-collaborative, original-individual work. You may discuss this assignment only with your instructor. Discussions with other individuals, either in person or electronically, are strictly prohibited.
- **Collaboration Required (👥):** An explicit expectation for collaboration among students either in-class or outside (i.e. group work).
- **Optional-Collaboration (💬):** Students are permitted, but not required, to discuss the assignment or ideas with each other. However, all submitted work must be one's original and individual creation.

Assignment Name	Points / Weight	Assignment Type
Syllabus Quiz (Due Friday, 1 st week)	3%	👤
Bi-Weekly Aplia Assignmnets	10%	💬
Bi-Weekly Quizzes (3 total)	40%	👤
Week 7 HW Problems	3%	💬
Packback Weekly Discussions	20%	👥
Proctorio Final Exam	24%	👤
TOTAL COURSE POINTS OVER 7 WEEKS	157	

USE OF ARTIFICIAL INTELLIGENCE (AI): Unless I specifically mention otherwise (and in writing), the use of any AI-generated content in any deliverables in this course will be considered academic misconduct and will be acted on as such. Writing assignments will be turned in online and I will be using Turnitin and other applications that have AI detection algorithms. You need to complete the assignments using your own brain and your own thinking...which will lead to more of your own learning!

Additional Details on Specific Course Assignments:

I.) Weekly Discussions via Packback

In an online only course, I want you to engage, be curious and learn from each other. With this many students and so many dynamic world financial events unfolding, your diverse viewpoints and questions will make the class better! As outlined in the course schedule at end of syllabus and shared on Carmen, you will be required to engage in Packback discussions each week. Below are important details.

Packback Questions

Quality participation is a requirement for this course, and the Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can be curious and ask open-ended questions to build on top of what we are covering in class and relate topics to real-world applications. You will see posts featured by me, along with feedback shared for all to see and learn.

Packback Requirements

Your participation on Packback will count toward 20% of your overall course grade.

There will be a Weekly Thursday at 11:59pm EST deadline for submissions. In order to receive your points per week, you should submit the following per each deadline period:

- 1 open-ended Question per week with a minimum Curiosity Score of 50, each worth 33.33% of each assignment grade (2pts)
- 2 Responses per week with a minimum Curiosity Score of 50, each worth 66.67% of each assignment grade (4pts)
 - You must respond to the Instructor's pinned question for the week.
 - You can then respond freely to another student's response and/or question.

Review ppt slides in Carmen to learn more about scoring in Packback.

How to Register on Packback

An email invitation will be sent to you from help@packback.co prompting you to finish registration. If you don't receive an email (be sure to check your spam), you may register by following the instructions below:

1. Create an account by navigating to <https://questions.packback.co> and clicking "Sign up for an Account"
Note: If you already have an account on Packback you can log in with your credentials.
2. Then enter our class community's lookup key into the "Looking to join a community you don't see here?" section in Packback at the bottom of the homepage.

Community Lookup Key: [affc889d-45b8-4c56-983b-f130425d17f1](#)

3. Follow the instructions on your screen to finish your registration. Note, you may be asked for a Section. Please pick any as it does not impact you or this course (it's a programming issue with Packback).

Packback requires a paid subscription. Refer to www.packback.co/product/pricing for more information. Please reach out to me if any concerns or questions.

How to Get Help from the Packback Team

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at help.packback.co. If you need more help, contact their customer support team directly at help@packback.co

For a brief introduction to Packback Questions and why we are using it in class, watch this video: <https://www.youtube.com/watch?v=OV7QmikrD68>

II.) Aplia Assignments

In the weeks that we have a quiz, you will need to complete assigned “Applia” problems in Mindtap. These are intended to provide additional practice and reinforce critical thinking from the weekly module. You will have multiple attempts and have clear explanations provided for the correct answer after you submit.

III.) Quizzes

There are 3 multiple choice quizzes over the course of the semester. They will be online via Cengage Mindtap (direct link provided in Carmen) and need to be completed before 11:59pm EST on Friday. Please plan accordingly. ***Do not wait until the last minute, as there will not be make-ups or excuses granted (unless documented medical emergency).***

Quizzes will be timed and questions randomized. Given the timed nature, you should have prepared your notes and studied adequately to complete the quiz on time. As per University policy, any indication of cheating or unethical practices will not be tolerated. Students complete these individually, adhering to OSU’s Academic Integrity standards (see further in syllabus).

IV.) Final Exam (via Proctorio)

This will be comprehensive final exam, taken online via Proctorio on October 10th. More details will be shared as we get closer, along with a “practice test” to ensure your Proctorio settings are working correctly. You will have complete 35 multiple choice problems that will be similar in style to the 3 quizzes, equally spanning the 7 weeks of course content. Like the quizzes, there will be multiple versions and questions randomized.

Letter Grade	Points	%	
A	146	93.0%	
A-	141	89.8%	
B+	136	86.6%	per FCOB, target range for avg course grade
B	130	82.8%	
B-	125	79.6%	
C+	121	77.1%	
C	115	73.2%	
C-	110	70.1%	
D+	105	66.9%	
D	95	60.5%	
E	<90		

Grading Scale:

Grade appeals must be emailed within one week after the graded work is made available. The entire submission will be checked for grading errors, and correcting these could either raise or lower the overall score.

There is no rounding. The points to right are the absolute cut-offs for letter grade. In keeping with Fisher College policy, I strive to have the average GPA for the course in the following range: ***UG Non-Core Specialization Required Classes 2.9 – 3.3***

Absence and Makeup Policy:

There are no make-ups for graded assignments in Carmen or quizzes/exams, except via permission within 2 days of the exam via evidence of a clear emergency* (e.g. admitted to doctor for illness).

You will have a full day window to start the timed quiz on Fridays, so you must plan accordingly. ***Forgetting to take the quiz, work conflicts, car trouble, etc, are not valid reasons and will result in a zero.***

Instructor Feedback and Response Expectations:

- Email Response Times: within 48 hours. Please email our GA (Fernanda) again if no response, with me on cc. I have over 700 total students this semester, so will not take offense or seem “bothered” if you reach out multiple times.
- Graded Materials Return Times: within one week.

- **SEIs:** These are a crucial feedback tool for Fisher and for me personally. I read every single comment from every student every semester. If you are really enjoying class content/delivery, then please let me know before end of semester. And conversely, if you are struggling or not feeling like the course is delivering on expectations, then please reach out to me as soon as issues pop up. In an online only environment, it is even more critical than normal to not “sit” on feedback/questions. I want to help you, but need to know if you have issues/questions.

Academic integrity:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>) and this syllabus may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>)

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University, or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Disability Services:

The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

If you are isolating while waiting for a COVID-19 test result, please let me know immediately. Those testing positive for COVID-19 should refer to the [Safe and Healthy Buckeyes site](#) for resources. Beyond five days of the required COVID-19 isolation period, I may rely on Student Life Disability Services to establish further reasonable accommodations. You can connect with them at slds@osu.edu; 614-292-3307; or slds.osu.edu.

Course Schedule: Note, students will be notified if this schedule changes.

	<u>Monday</u>	<u>Tuesday</u>	<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>
	8-Jan	9-Jan	10-Jan	11-Jan	12-Jan
Week 1: Course Intro + MNC Overview (Ch 1)					Carmen Syllabus Quiz: Due 11:59pm
	15-Jan	16-Jan	17-Jan	18-Jan	19-Jan
Week 2: Globalization + History of International Monetary System			Applia on Ch 1	Complete Weekly Packback requirements	Carmen Quiz on Wk 1 and 2: Due 11:59pm
	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan
Week 3: International Flow of Funds & Balance of Payments (Ch 2)				Complete Weekly Packback requirements	
	29-Jan	30-Jan	31-Jan	1-Feb	2-Feb
Week 4: International Financial Markets (Ch 3)			Applia on Ch 2 and 3	Complete Weekly Packback requirements	Mindtap Quiz on Wk 3 and 4: Due 11:59pm
	5-Feb	6-Feb	7-Feb	8-Feb	9-Feb
Week 5: Determining Exchange Rates (Ch 4)				Complete Weekly Packback requirements	
	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb
Week 6: Govt Influence on FX rates (Ch 6)			Applia on Ch 4 and 6	Complete Weekly Packback requirements	Mindtap Quiz on Wk 5 and 6: Due 11:59pm
	19-Feb	20-Feb	21-Feb	22-Feb	23-Feb
Week 7: International Financial Crises				Complete Weekly Packback requirements	Wk 7 Homework: Due Friday 11:59pm
	26-Feb	27-Feb	28-Feb	29-Feb	1-Mar
Session 1 Finals Week	Proctorio Final Exam: window open 3pm to 11:59pm				

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