The Ohio State University

FISHER COLLEGE OF BUSINESS

# BUSFIN 3250: FOUNDATIONS OF INTERNATIONAL FINANCE SPRING 2024

INSTRUCTOR:	Dr. Taner Pirim
OFFICE:	244 Fisher Hall
PHONE:	(614) 688-1045
FAX:	(614) 292-2418
E-MAIL:	pirim.2@osu.edu (Please allow 24 hours to respond)
WEB PAGE:	Carmen
CLASS TIME & ROOM:	Mon/Wed 12:45 pm – 2:05 pm, Gerlach Hall 210
<b>OFFICE HOURS:</b>	Mon/Wed 11:05 am - 11:50 am OR
	by appointment, please email with a subject "BUSFIN 3250"
TEXTBOOK:	Eun, C.; Resnick, B., "International Financial Management",
	7th Edition, McGraw-Hill
	ISBN-13: 978-0077861605 (Hardcopy)
	ISBN-13: 978-1308232584 (Softcopy)

#### **Course Description**

As advancements and changes in every field, the scope and content of international finance have been fast evolving due to deregulation of financial markets, product innovations, and technological advancements. As capital markets of the world are becoming more integrated, a solid understanding of international finance has become essential and critical for making astute corporate decisions. Reflecting the growing importance of international finance as a discipline, there is a sharp increase in the demand for experts in the area in the corporate world.

Hence, the course is designed to introduce you to the world of international finance, especially the fundamental concepts and problem-solving techniques used in corporate financial decision-making in an international context. This course examines the foreign exchange markets and how they shape the environment within which corporate wealth-maximizing decisions are made.

The course is designed for undergraduate students who have a good understanding of basic economics, accounting and corporate finance. If you are shaky on basic finance knowledge such as discounted cash flows, net present value beside basics of statistics, i.e. mean, variance, correlations, regression analysis, it is strongly recommended to get yourself up to speed with this material.

# **Course Objectives**

By the end of this course, students should successfully be able to understand the framework for making corporate financial decisions in an international context. The students will learn a spectrum of topics in the area of international financial management such as how to measure currency exposure, how to structure financial and operational hedges for currency risk, how to structure a global financing program, how to raise capital in international equity and bond markets, how to incorporate strategic aspects in the globalization process, etc.

This course has two primary objectives with the first one being to develop a market-based understanding of exchange rates and show how exchange rate volatility affects corporate decision-making. Four major areas that will be covered are the international environment, the foreign exchange derivative markets, factors that affect exchange rates, and foreign exchange exposure and the firm. The second objective is to develop a general understanding of market functioning. The course will not only develop the institutional and quantitative details of markets, but also introduce a "financial" way of thinking about costs and risks.

## **Course Structure**

**Mode of delivery**: This course is designed and conducted as an in-person model that means you <u>must</u> be on campus to complete the course. Hence, lectures will be live, and you must attend in-person. <u>There will **NOT** be a virtual option offered and there will be no class recordings.</u>

**Pace of activities**: This course is divided into weekly modules as specified in the tentative schedule below. Students are expected to keep pace with weekly deadlines as well as assignments' due dates but may schedule their efforts freely within that time frame.

**Office Hours:** Office hours will be held on every Tuesday 10:30 am – 12:00 pm OR by appointment, please email with the subject "BUSFIN 3250 Meeting Request".

**Credit hours and work expectations**: This is a 3-credit-hour course. According to Ohio State policy, students should expect around an average of 3 hours per week of time spent on direct instruction (instructor content and Carmen activities) in addition to 6 hours of homework (reading, research, and assignment preparation).

#### **Course Materials**

#### **Required Textbook**

Title: "International Financial Management", 7th Edition, McGraw-Hill

Authors: Cheul S. Eun & Bruce G. Resnick

ISBN-13: 978-0077861605 (Hardcopy)

ISBN-13: 978-1308232584 (Softcopy)

#### **Required Financial Calculator**

TI BA-II (any version) or TI-80 series (Model 82, 83, 84, 85, 86, 89, etc.). Available at the OSU Bookstore, as well as Target, Wal-Mart, on-line, etc. Students who already have a TI-80 Series calculator are not required to purchase a BA-II model, but it will be up to you to learn how to translate BA-II notation into how to solve problems using your calculator.

# http://www.amazon.com/Texas-Instruments-Plus-Financial-Calculator/dp/B00000JZKB/ref=pd\_sim\_b\_1

Here is a link to some tutorials using the TI BA-II and TI-83:

# TI BA-II: http://movies.atomiclearning.com/k12/ti\_ba2

# TI-83: http://educ.jmu.edu/~drakepp/general/calculator/ti83.html

## **Lecture Materials**

There will be lecture materials for each week. Each week, copies of these lecture materials will be available on course web site. Lecture notes and any other reading materials will be posted in the form of MS Word, Power Point and/or Adobe Acrobat files. It is your responsibility to print them out before/after the class.

## Suggested End-of-Chapter Problems (Optional)

The course textbook has a set of problems at the end of each chapter. These questions are designed to help students assess their understanding of chapter topics. Some of these problems/questions will be selected from each chapter and will be posted on Carmen (unless appears on the following *Course Schedule*). Students should try to answer these problems after they finish reading a chapter to check their understanding of the topics covered.

#### Suggested Readings (Optional)

Wall Street Journal: <u>www.wsj.com</u> Financial Times: <u>http://www.ft.com/home/us</u> Bloomberg: <u>www.bloomberg.com</u> Yahoo! Finance: <u>http://finance.yahoo.com/</u> Freakonomics: <u>http://freakonomics.blogs.nytimes.com/</u> Baseline Scenario: <u>http://baselinescenario.com/</u> Real Time Economics (WSJ): <u>http://blogs.wsj.com/economics/</u> Calculated Risk: <u>http://www.calculatedriskblog.com/</u> Economy and Economics of Everyday Life: <u>http://economix.blogs.nytimes.com/</u>

# **Course Website**

The course website is located on Carmen (<u>https://carmen.osu.edu</u>). A student must be registered for the course to access the course web site.

Important Resources on the Course Website:

- Course syllabus
- Supplemental course material used (or mentioned) in class
- Lecture notes (PowerPoint slides)
- Course announcements
- Optional Problem sets and solutions
- Detailed solutions for all suggested end-of-chapter problems in the course text
- Posted exam scores (privately for each student)
- Exam formulas

• **Logging in Carmen**: Be sure you are logging in to the course in Carmen each week, including weeks with holidays or weeks with minimal online course activity. (During most weeks you will probably log in many times.) If you have a situation that might cause you to miss an entire week of class, discuss it with me *as soon as possible*.

# **Course Technology:**

Baseline technical skills necessary for this course

- Basic computer and web-browsing skills
- Navigating <u>Carmen</u>
- Working within a Publisher's website

## **Technology Support for Carmen**

As instructor, my responsibility is the course content and evaluating performance. Please contact me about any concerns in these areas. However, I am generally not able to assist in matters relating to technology, connectivity or Carmen access. Such issues may be addressed directly to either Carmen Technical support or Help desk.

Hence sources of help are available from <u>helpdesk@osu.edu</u> (or by phone at 292-8976) and <u>Carmen@osu.edu</u> or 614-688-HELP at any time.

## Technology Support for McGraw-Hill

If you have any issues while registering or using the course website, please contact McGraw-Hill's Customer Experience team through http://www.mhhe.com/support or at 800-331- 5094. To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment.

# **Course Requirements:**

#### **Attendance and Participation:**

Etiquette guidelines and professionalism will be followed. It is expected that students treat others, their ideas, and their time with respect by arriving class on time. Please mute phones, laptops, tablets and any other electronic devices. Laptops and tablets are permitted in class to be used ONLY for note taking and in-class assignments.

You are strongly encouraged to participate in this class. I encourage you to ask questions and participate in discussions. This makes classes more interesting. I also encourage you to give me any suggestions that you have about improving the course.

#### Team Assignments:

You will be randomly assigned a team of 2 people (via Carmen- click People-click groups) so please check Carmen for group information. Each assignment has specific purposes to build and develop essential skills to be a successful professional. Guidelines will be given for each assignment. It is the student's responsibility to seek out additional information for each assignment. You can contest your assignment grade until next assignment due date and for the last assignment until reading day.

Assignments are due in class on the day specified by the instructor. Penalties: 10% reduction within 2 days, 30% reduction within 7 days. No assignments will be accepted after 7 days. The lowest score assignment will be dropped.

#### Exams:

There will be three midterm exams and one COMPREHENSIVE final exam. The midterm and final questions might be drawn from the same pool of questions. All exams are closed-book and closed-notes. Each midterm exam will cover certain topics in the course. The topics and related textbook chapters covered by each midterm exam can be found in the **Course Schedule.** All exam questions follow a multiple-choice format. The midterm and final exams will be 100 points each. The multiple choice questions will involve both conceptual questions as well as calculation questions, based on material covered in class and from the suggested problem sets and problems at the back of each chapter as well as suggested problems posted on Carmen, if any posted.

Students also will be provided with **exam study questions** in advance of each exam. These will be posted to the course Carmen website, and are intended to give students an idea of how actual exam questions will look and also an opportunity to check their understanding of financial concepts and techniques. Each set of sample questions includes an answer key.

Students should bring to each exam:

- 1. A financial calculator
- 2. A valid picture ID. You will not be permitted to take an exam without presenting a **valid photo ID**.
- 3. Several #2 pencils, which you will need for the "bubble sheet"

All exams are "closed book/notes". Students may not use any reference material to help them answer exam questions. Students will be given scrap paper at the exam. No student is permitted to use his or her own scarp paper.

#### Exam rules:

You should be in your seat 5 minutes before the exam starts. All electronic devices other than your calculator must be turned off and put away during exams. All other course materials must be out of sight. All hats and hoods must be off your head.

Your exam grades will be posted on Carmen. Exams are NOT returned to the students, but you may view your scantron during office hours.

#### Make-up Exams:

As a general rule, make-up exams are NOT given in this course. However, a student may be allowed to take a make-up exam, if in the opinion of the instructor, there are special or extenuating circumstances. Without permission to take a make-up exam, failure to take an exam will result in grade of zero on the exam in question. Every effort should be made (e.g. email, voicemail, message with the Finance Department Office) to notify the instructor at least 24 hours in advance.

#### Under no circumstances will a student be excused from an exam.

#### **Course Grading Policy:**

Your final course grade will be based on assignments, midterm and comprehensive final exam as shown in table below.

Assignment or category	Points	Percentage of total grade
Assignments (Maximum 7)	100 points (each)	20 %
Midterm 1 February 5	100 points	18 %
Midterm 2 March 20	100 points	18 %
Midterm 3 April 17	100 points	18 %
Final Exam April 30	100 points	26 %

See course schedule, below, for due dates

# Total Course Grade = 0.26 x (Final Exam Grade) + 0.18 x (Midterm Exam 1 Grade) + 0.18 x (Midterm Exam 2 Grade) + 0.18 x (Midterm Exam 3 Grade) + 0.20 x (Average of Assignments Grade)

After the total course grade has been calculated for all students, the average for the class is calculated. If the course class average is below 75%, a curve adjustment is applied. The curve adjustment equals 75% minus the course class average. If the course class average is equal or above 75%, curve adjustment is not applied (that is curve adjustment is zero).

The course grade will be converted to a letter grade for the course using the following grading scale:

#### Grading scale:

A 93 – 100	B+	87-89.9	C+	77-79.9	D+	67 -69.9	E Below 60
A- 90 - 92.9	В	83-86.9	С	73-76.9	D	60 -66.9	
	В-	80-82.9	C-	70 -72.9			

Prof. Pirim reserves the right to correct grades recorded on the course website, should he determine such entries were posted incompletely or incorrectly.

# **Additional University Policies and Resources**

You can find a list of university policies and resources at <u>go.osu.edu/UPolicies</u>, but here are a few important ones.

# Academic Integrity Policy:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must

recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct and this syllabus may constitute Academic Misconduct.

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me. You can also review these resources:

- <u>Committee on Academic Misconduct</u> (go.osu.edu/coam)
- <u>Ten Suggestions for Preserving Academic Integrity</u> (go.osu.edu/ten-suggestions)
- <u>Eight Cardinal Rules of Academic Integrity</u> (go.osu.edu/cardinal-rules)

# Statement on Discrimination, Harassment, Sexual Misconduct and Title IX:

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

- 1. Online reporting form at equity.osu.edu,
- 2. Call 614-247-5838 or TTY 614-688-8605,
- 3. Or email <u>equity@osu.edu</u>

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information: 1. Any human resource professional (HRP); 2. Anyone who supervises faculty, staff, students, or volunteers; 3. Chair/director; and 4. Faculty member.

<u>**Title IX**</u> makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories (e.g., race). If you or someone you know has been sexually harassed or assaulted, you may find the appropriate resources at <a href="http://titleix.osu.edu">http://titleix.osu.edu</a> or by contacting the Ohio State Title IX Coordinator, Melissa Mayhan, at <a href="http://titleix@osu.edu">titleix@osu.edu</a> or 614-247-5838

# Mental health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, <u>on-demand mental health resources</u> (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at <u>614-292-5766</u>. 24-hour emergency help is available through the <u>National Suicide Prevention Lifeline website</u> (suicidepreventionlifeline.org) or by calling <u>1-800-273-8255(TALK</u>). <u>The Ohio State Wellness app</u> (go.osu.edu/wellnessapp) is also a great resource.

#### Accommodations for Accessibility:

# Health and COVID Related Accommodation Process

The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

If you are isolating while waiting for a COVID-19 test result, please let me know immediately. Those testing positive for COVID-19 should refer to the <u>Safe and Healthy Buckeyes site</u> for resources. Beyond five days of the required COVID-19 isolation period, I may rely on Student Life Disability Services to establish further reasonable accommodations. You can connect with them at <u>slds@osu.edu</u>; 614-292-3307; or <u>slds.osu.edu</u>.

# **SLDS Requesting Accommodations**

If you would like to request academic accommodations based on the impact of a disability qualified under the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, contact your instructor privately as soon as possible to discuss your specific needs. The discussions are confidential.

To establish reasonable accommodations, I request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. Students registered with Student Life Disability Services should work directly with their <u>Assigned Access Specialist</u> to modify their accommodations or make additional COVID-based accommodation requests.

Please visit <u>http://ods.osu.edu</u> for more information.

SLDS contact information: slds@osu.edu; 614-292-3307; 098 Baker Hall, 113 W. 12th Avenue.

# **Tentative Course Schedule**

The following table describes the tentative class schedule. The topics covered on each proposed day may change as the semester progresses, but the general order will not vary. <u>Students are</u> <u>strongly urged to read the appropriate chapters BEFORE the lecture to learn more during the lectures.</u>

Class Date	Topics, Readings, Assignments, Deadlines		
	Week 1: Globalization and the Multinational Firm		
	Course Introduction & Review Syllabus		
	Reading: Chapter 1 and Appendix A.		
	Suggested Questions: ER Chapter 1: Questions 1 through 5		
Week 1	Suggested Problems: ER Appendix A: Problems 1, 2		
Jan 8 <sup>th</sup> & Jan 10 <sup>th</sup>	Assignment for this week:		
	1. Read chapter 1		
	2. Download slides for chapter 1		
	3. Review chapter 1 slides before class		
	Week 2: International Monetary System (Chapter 2)		
Week 2	Reading: Chapter 2		
	Suggested Questions: ER Chapter 2: Questions 1 through 4		
Jan 15 <sup>th</sup> & Jan 17 <sup>th</sup>	Assignment for this week:		
	1. Read Chapter 2		

Class Date	Topics, Readings, Assignments, Deadlines
	2. Download slides for Chapter 2
	3. Review Chapter 2 slides before class
	*January 15 <sup>th</sup> Martin Luther King Day – No Classes
	Week 3: Balance of Payments
	Reading: Chapter 3
	Suggested Questions: ER Chapter 3: Questions 1 through 4
Week 3	Assignment for this week:
Jan $22^{nd}$ & Jan $24^{th}$	1. Read Chapter 3
	2. Download slides for Chapter 3
	3. Review Chapter 3 slides before class
	Week 4: The Market for Foreign Exchange: Spot Market
	Reading: Chapter 5 pp. 110-128
	Suggested Questions: ER Chapter 5: Questions 1, 2, 3, 5, 7
	Suggested Problems: ER Chapter 5: 1, 2, 3, 8
Week 4	Assignment for this week:
Jan 29 <sup>th</sup> & Jan 31 <sup>st</sup>	1. Read Chapter 5
	2. Download slides for Chapter 5
	3. Review Chapter 5 slides before class
	Week 5: <b>MIDTERM 1</b> and Introduction to Int'l Parity Relationships (Chapter 6)
<b>Week 5</b> Feb 5 <sup>th</sup> & Feb 7 <sup>th</sup>	February 5 <sup>th</sup> :
	MIDTERM 1: Material Covered to date in Chapters 1,2,3 and 5. Photo ID required. Remember to bring your financial calculator and several number 2 pencils.
	&
	International Parity Relationships and Forecasting Foreign Exchange Rates: Exchange Rates and Interest Rates

Class Date	Topics, Readings, Assignments, Deadlines
	Suggested Questions: ER Chapter 6: Question 1, 2
	Suggested Problems: ER Chapter 6: 1, 2
	Reading: Chapter 6 pp. 139-148
	Assignment for this week:
	1. Read Chapter 6
	2. Download slides for Chapter 6
	3. Review Chapter 6 slides before class
	Week 6: <i>Continued</i> Int'l Parity Relationships and Forecasting Foreign Exchange Rates
	Reading: Chapter 6 pp. 148-157 & 157-164
	Suggested Questions: ER Chapter 6: Questions 4, 5
Week 6	Suggested Problems: ER Chapter 6: Problem 3, 6, 7, 9
Feb $12^{th}$ & Feb $14^{th}$	Assignment for this week:
	1. Read Chapter 6
	2. Download slides for Chapter 6
	3. Review Chapter 6 slides before class
	Week 7: Futures and Options on Foreign Exchange
	Reading: Chapter 7
	Suggested Questions: ER Chapter 7: 1, 2, 5
Week 7	Suggested Problems: ER Chapter 7 : 1, 2, 3, 8
Feb 19 <sup>th</sup> & Feb 21 <sup>st</sup>	Assignment for this week:
	1. Read Chapter 7
	2. Download slides for Chapter 7
	3. Review Chapter 7 slides before class
	Week 8: Continued Futures and Options on Foreign Exchange
	Reading: Chapter 7
<b>Week 8</b> Feb 26 <sup>th</sup> & Feb 28 <sup>th</sup>	Suggested Questions: ER Chapter 7: 1, 2, 5
	Suggested Problems: ER Chapter 7: 1, 2, 3, 8
	Assignment for this week:

Class Date	Topics, Readings, Assignments, Deadlines		
	1. Read Chapter 7		
	2. Download slides for Chapter 7		
	3. Review Chapter 7 slides before class		
	Week 9: Transaction Exposure (Chapter 8)		
	Reading: Chapter 8		
	Suggested Questions: ER Chapter 8: 1 through 5		
Week 9	Suggested Problems: ER Chapter 8: 1, 2, 3		
Mar 4 <sup>th</sup> & Mar 6 <sup>th</sup>	Assignment for this week:		
	1. Read Chapter 8		
	2. Download slides for Chapter 8		
	3. Review Chapter 8 slides before class		
Week of Spring Break	No Classes		
Mar $11^{\text{th}}$ & Mar $13^{\text{th}}$			
	Week 10: <i>Continued</i> Transaction Exposure (Chapter 8) and <b>MIDTERM 2</b>		
	Reading: Chapter 8		
Week 10	Suggested Questions: ER Chapter 8: 1 through 5		
Mar 18 <sup>th</sup> & Mar 20 <sup>th</sup>	Suggested Problems: ER Chapter 8: 1, 2, 3		
	March 20:		
	MIDTERM 2: Material Covered to date in Chapters 6, 7, and 8. Photo ID required. Remember to bring your financial calculator and several number 2 pencils.		
	Week 11: Economic Exposure (Chapter 9) and International Bond Markets (Chapter 12)		
	Reading: Chapter 9		
	Suggested Questions: ER Chapter 9: 1 through 6		
Week 11	Assignment for this week:		
Mar $25^{\text{th}}$ & Mar $27^{\text{th}}$	1. Read Chapter 9		

Class Date	Topics, Readings, Assignments, Deadlines
	2. Download slides for Chapter 9
	3. Review Chapter 9 slides before class
	&
	Reading: Chapter 12
	Suggested Questions: ER Chapter 12: 1 through 5
	Suggested Problems: ER Chapter 12: 1, 2, 3
	Assignment for this week:
	1. Read Chapter 12
	2. Download slides for Chapter 12
	3. Review Chapter 12 slides before class
	Week 12: International Equity Markets (Chapter 13)
	Reading: Chapter 13
	Suggested Questions: ER Chapter 13: 1 through 5
Week 12	Suggested Problems: ER Chapter 13: 1, 2, 3
Apr 1 <sup>st</sup> & Apr 3 <sup>rd</sup>	Assignment for this week:
	4. Read Chapter 13
	5. Download slides for Chapter 13
	6. Review Chapter 13 slides before class
	Week 13: Interest Rates & Currency Swaps (Chapter 14)
	Reading: Chapter 14
	Suggested Questions: ER Chapter 14: 1, 2, 3, 4, 5
Week 13	Suggested Problems: ER Chapter 14: 1, 2, 3, 4
Apr 8 <sup>th</sup> & Apr 10 <sup>th</sup>	Assignment for this week:
	1. Read Chapter 14
	2. Download slides for Chapter 14
	3. Review Chapter 14 slides before class
Week 14	Week 14: Continued Interest Rates and Currency Swaps
<b>Week 14</b> Apr 15 <sup>th</sup> & Apr 17 <sup>th</sup>	Reading: Chapter 14
Apr 15." & Apr 17."	Assignment for this week:

Class Date	Topics, Readings, Assignments, Deadlines		
	1. Read Chapter 14		
	2. Download slides for Chapter 14		
	3. Review Chapter 14 slides before class		
	&		
	April 17:		
	Midterm 3: Material Covered to date in Chapters 9, 12, 13, 14. Photo ID required. Remember to bring your financial calculator and several number 2 pencils.		
Week 15	Week 15: General Review for Final Exam		
Apr 22 <sup>nd</sup>			
FINAL EXAM: April 30 <sup>th</sup> Tuesday 12:00pm-1:45pm	<b><u>COMPREHENSIVE FINAL EXAM</u></b> : Material Covered to date from the beginning of the semester. Photo ID required. Remember to bring your financial calculator and several number 2 pencils.		
	OSU SPRING 2024 Final Exam Schedule:		
	https://registrar.osu.edu/staff-resources/class-catalog-and- space/finals-exam-schedule/spring-2024-finals-schedule/		
	* Please check to confirm the final exam date/time from OSU final examination schedule URL.		

Good Luck.