

BUSFIN 3120: FOUNDATIONS OF FINANCE AUTUMN 2023

INSTRUCTOR: DR. PIRIM

OFFICE: 244 Fisher Hall

E-MAIL: pirim.2@osu.edu (*Please email with the subject "BUSFIN 3120*)

Please allow 24 hours to respond.

WEB PAGE: Carmen and Pearson MyFinanceLab

CLASS TIMES AND Tuesday 4:10PM - 5:30PM, Stillman Hall 100 &

ROOMS: Pre-recorded Videos and Materials on Carmen/MyFinanceLab

OFFICE HOURS: Tuesdays 9:30 am – 10:50 am OR

by appointment, please email with the subject "BUSFIN 3120"

TEXTBOOKS FOR

Berk, J.; DeMarzo, P.; Harford, J., "Fundamentals of Corporate

BUSFIN 3120: Finance", 4th Edition, Pearson

Already purchased through Carmenbooks: E-text with Pearson's

Online MyFinanceLab.

Course Description

The course is designed to introduce you to the world of finance, especially the fundamental concepts and problem-solving techniques used in financial decision-making within a corporate setting. These concepts include topics such as financial statement analysis, time value of money, stock and bond valuation, investment criteria, capital budgeting, risk vs. return, short-term and long-term financing and project evaluation. These concepts are essential in corporate finance, but they are also very applicable in regards to personal financial planning.

Course Objectives

By the end of this course, students should successfully be able to:

- 1. Describe the goal of financial management
 - a. Identify the role of financial manager.
 - b. Examine the basic types of financial management decisions.
 - c. Compare the financial implications of the different forms of business organization.
- 2. Analyze Financial Statements and Cash flow (optional)
 - a. Know why the disclosure of financial information is critical to investors.
 - b. Understand the function of Balance Sheet and how the Income Statement is used.

- c. Interpret the Statement of Cash Flow and understand the major activities in a firm.
- 3. Analyze time value of money.
 - a. Determine the future value of an investment made today.
 - b. Determine the present value of cash to be received at future date.
 - c. Calculate the return on an investment.
- 4. Examine discounted cash flow valuation and interest rates.
 - a. Determine the future and present value of investment with multiple cash flows, annuity and perpetuity with and without growth rate.
 - b. Calculate loans payments and find the interest rate, number of periods on a loan or investment.
 - c. Understand the different ways interest rates are quoted.
 - d. Use quoted rates to calculate loan payments and balances.
 - e. Know how inflation, expectations and risk combine to determine interest rates.
- 5. Identify and demonstrate valuation of stocks and bonds.
 - a. Examine bond values and why fluctuate.
 - b. Analyze bond rating and what they mean.
 - c. Explain the bind structure of interest rates and the determinants of bond yields.
 - d. Assess how stock prices depend on future dividends and dividend growth.
 - e. Explain how the stock markets work.
- 6. Examine net present value and other investment criteria.
 - a. Summarize all the rules and some of their shortcomings.
 - b. Analyze accounting rates of return and some of the problems with them.
 - c. Identify and explain the internal rate of return criterion and its associated strength and weaknesses.
 - d. Evaluate proposed investments by using the net present value criterion.
 - e. Calculate profitability index and analyze its relation to the net present value.
- 7. Identify and demonstrate how financial managers make value increasing capital investment decisions.
 - a. Determine the relevant cash flows for a proposed investment.
 - b. Analyze a project's projected cash flows.
 - c. Evaluate an estimated NPV.
- 8. Analyze a firm's cost of capital structures and find out what it means to the firm and its investors.
 - a. Determine a firm's cost of equity capital and cost of debt.
 - b. Determine a firm's overall cost of capital.
 - c. Identify some of the pitfalls associated with a firm's overall cost of capital and what to do about them.

Course Structure

Mode of delivery: This course is designed and conducted as a HYBRID model that means you MUST be on campus to complete the course. Hence, the mode of delivery of class will be a combination of in-class (~50%) and pre-recorded problem and content videos (~50%) as well as online MyFinanceLab materials such as suggested assignments, example videos, etc.

Pace of activities: This course is divided into weekly modules that problem videos will be released at least one day ahead of its assigned week. Students are expected to keep pace with weekly deadlines as well as assignments due dates but may schedule their efforts freely within that time frame.

Credit hours and work expectations: This is a 3-credit-hour course. According to Ohio State policy, students should expect around an average of 3 hours per week of time spent on direct instruction (instructor content and Carmen/MyFinanceLab activities) in addition to 6 hours of homework (reading and MyFinanceLab assignment preparation).

Attendance and participation requirements: As this is a hybrid course, your attendance is based both on your in-class and online activities as well as participations.

The following is a summary of everyone's expected participation: You shall attend the weekly classed and watch pre-recorded problem videos on a weekly basis since there will be MyFinanceLab (Graded) assignments due as well as additional materials such as suggested problems and ungraded quizzes/homework on Pearson MyFinanceLab for you to work on a weekly basis.

Course Materials

Required Textbook

The textbook and/or courseware for this course is being provided via CarmenBooks. Through CarmenBooks, students obtain publisher materials electronically through CarmenCanvas, saving them up to 80% per title. The fee for this material is included as part of tuition and is listed as CarmenBooks fee on your Statement of Account. In addition to cost-savings, materials provided through CarmenBooks are available immediately on or before the first day of class. There is no need to wait for financial aid or scholarship money to purchase your textbook.

Unless you choose to opt-out of the program, you do NOT need to purchase any materials for this course at the bookstore. For more information on the program or information on how to opt out, please visit the CarmenBooks website.

Title: "Fundamentals of Corporate Finance", 4th Edition, Pearson

Authors: Berk, J.; DeMarzo, P.; Harford, J.

E-text w/MyFinanceLab

Please access the courseware for this title through the MyLab and Mastering link in the carmen course navigation. Please follow the instructions from the "MyFinanceLab Registration Instructions via MyLab and Mastering" file posted under "Week 1" module on carmen to register for the online MyFinanceLab as well as access to e-textbook.

Lecture Materials

There will be lecture materials such as power point slides, pre-recorded videos for each chapter on CARMEN. In addition, any other materials will be posted in the form of MS Word, Power Point and/or Adobe Acrobat files. You are responsible for all material posted on Carmen and MyFinanceLab. Lecture may go beyond the scope of the textbook for certain topics. Therefore, it is important for you to follow the weekly modules on Carmen and MyFinanceLab and Carmen announcements.

<u>Students are responsible for all announcements made on Carmen.</u> There will be weekly problem videos for each chapter that will be posted on Carmen weekly modules. I encourage you to work on these problems yourself before watching the solution videos. If you struggle with the material, please see me during office hours and/or reach out to me as soon as possible to schedule an appointment.

Suggested End-of-Chapter Problems and Ungraded Self-Evaluation Quizzes on MyFinanceLab

The course textbook has a set of problems at the end of each chapter. These questions are designed to help students assess their understanding of chapter topics. Some of these problems/questions will be selected from each chapter and will be on MyFinanceLab. Students should try to answer these problems after they finish reading a chapter to check their understanding of the topics covered. In addition, the ungraded quizzes for each chapter will be posted to self-evaluate your knowledge.

Suggested Readings (Optional)

Wall Street Journal: www.wsj.com

Financial Times: http://www.ft.com/home/us

Bloomberg: www.bloomberg.com

Yahoo! Finance: http://finance.yahoo.com/

Freakonomics: http://freakonomics.blogs.nytimes.com/

Baseline Scenario: http://baselinescenario.com/

Real Time Economics (WSJ): http://blogs.wsj.com/economics/

Course Website

The course website is located on Carmen. A student must be registered for the course to access the course web site.

Important Resources on the Course Website:

- Course syllabus
- Course Videos
- Other supplementary materials such as problem videos.
- Lecture notes (PowerPoint slides)
- Course announcements
- Detailed solutions for all suggested end-of-chapter problems in the course text
- Posted exam scores (privately for each student)
- Exam formulas

• **Logging in Carmen and MyFinanceLab**: Be sure you are logging in to the course in Carmen and MyFinanceLab each week, including weeks with holidays or weeks with minimal online course activity. (During most weeks you will probably log in many times.)

Course Technology:

For help with your password, university email, Carmen, or any other technology issues, questions, or requests, contact the Ohio State IT Service Desk. Standard support hours are available at ocio.osu.edu and support for urgent issues is available 24/7.

Self-Service and Chat support: <u>ocio.osu.edu/help</u>

Phone: 614-688-4357(HELP)Email: servicedesk@osu.edu

• **TDD**: 614-688-8743

Required Technology skills specific to this course are:

- CarmenZoom virtual meetings
- Basic computer and web-browsing skills
- Navigating Carmen: for questions about specific functionality, see the <u>Canvas Student</u>
 Guide
- Working within a Publisher's website, *specifically* **PEARSON MyFinanceLab**

Technology Support for PEARSON MyFinanceLab:

- If you have any issues while registering or using MyFinanceLab, please contact Pearson's Customer Support team through URL below:
- https://www.pearsonmylabandmastering.com/northamerica/myfinancelab/students/support/technical-support/index.html.
- You are advised not to wait until the last moment to avoid problems related to unexpected technical issues.

Required equipment:

Financial or Scientific Calculator

Financial Calculator

TI BA-II (any version) or TI-80 series (Model 82, 83, 84, 85, 86, 89, etc.). Available at the OSU Bookstore, as well as Target, Wal-Mart, on-line, etc. Students who already have a TI-80 Series calculator are not required to purchase a BA-II model, but it will be up to you to learn how to translate BA-II notation into how to solve problems using your calculator.

http://www.amazon.com/Texas-Instruments-Plus-Financial-Calculator/dp/B00000JZKB/ref=pd_sim_b_1

Here is a link to some tutorials using the TI BA-II and TI-83:

TI BA-II: http://movies.atomiclearning.com/k12/ti_ba2

TI-83: http://educ.jmu.edu/~drakepp/general/calculator/ti83.html

• Computer: current Mac (OS X) or PC (Windows 7+) with high-speed internet connection

- Webcam: built-in or external webcam, fully installed and tested
- Microphone: built-in laptop or tablet mic or external microphone
- Other: a mobile device (smartphone or tablet) or landline to use for BuckeyePass authentication

Required software:

Microsoft Office 365: All Ohio State students are now eligible for free Microsoft Office 365
 ProPlus through Microsoft's Student Advantage program. Full instructions for downloading and installation can be found at go.osu.edu/office365help

Technology Support for Carmen Access:

You will need to use <u>BuckeyePass</u> multi-factor authentication to access your courses in Carmen. To ensure that you are able to connect to Carmen at all times, it is recommended that you take the following steps:

- Register multiple devices in case something happens to your primary device. Visit the BuckeyePass Adding a Device help article for step-by-step instructions.
- Request passcodes to keep as a backup authentication option. When you see the Duo login screen on your computer, click Enter a Passcode and then click the Text me new codes button that appears. This will text you ten passcodes good for 365 days that can each be used once.
- Download the <u>Duo Mobile application</u> to all of your registered devices for the ability to generate one-time codes in the event that you lose cell, data, or Wi-Fi service.
- If none of these options will meet the needs of your situation, you can contact the IT Service Desk at 614-688-4357 (HELP) and helpdesk@osu.edu (or by phone at 292-8976) and IT support staff will work out a solution with you.

Course Requirements and Policies:

Safety and health requirements:

All teaching staff and students are required to comply with and stay up to date on all <u>University</u> <u>safety and health guidance</u>, which includes wearing a face mask in any indoor space and maintaining a safe physical distance at all times. Non-compliance will be warned first and disciplinary actions will be taken for repeated offenses.

Email Policy:

Any inquiries regarding the explanation of course subjects, solution to a problem, information already included in syllabus such as curve and grading policies, exam date/time & materials, class average of the exams, any grading policy, technical problems such as calculator & Carmen/Pearson MyFinanceLab IT issues will NOT be answered via email. However, you may schedule an appointment in addition to the office hours, and/or use the discussion board on course Carmen site for these kinds of inquiries that could also be answered by your classmates.

Attendance and Participation:

Etiquette guidelines and professionalism will be followed. It is expected that students treat others, their ideas, and their time with respect by arriving class on time. Please mute phones, laptops, tablets and any other electronic devices. Laptops and tablets are permitted in class to be used ONLY for note taking and in-class assignments.

You are strongly encouraged to participate in this class. I encourage you to ask questions and participate in discussions. This makes lecture more interesting. You are responsible for all information covered in class. If you miss class, obtain the information missed. To enhance your understanding, you should read the assigned material beforehand.

I will take attendance on a periodical basis. If you do not miss more than 2 classes then you will be eligible for a 1 bonus point towards your overall grade. As a matter of professional courtesy, I expect you to notify me via email, if you are unable to attend class.

MyFinanceLab (GRADED) Assignments:

There will be total 7 MyfinanceLab (Graded) individual assignments in this course. The detailed information and due dates of each assignment will be posted on Carmen Assignments and will be available on MyFinanceLab at least 7 days before its due date. Solutions of each assignment will be available after submission.

Assignments are due on the day specified by the instructor. The late submission penalty is 15% reduction within 2 days. No assignments will be accepted after 2 days.

No additional and/or extra credit work will be given to a student in this course.

Exams:

There will be two midterm exams and one final exam. The midterm and final exams' questions might be drawn from the same pool of questions. All exams are closed-book and closed-notes. Each midterm exam will cover certain topics in the course. The topics and related textbook chapters covered by each midterm exam can be found in the **Course Schedule**. All exam questions follow a multiple-choice format. The midterm and final exams will be 100 points each. The multiple-choice questions will involve both conceptual questions as well as analytical and calculation questions, based on materials covered in class, and in the suggested problem sets and problems at the back of each chapter as well as suggested problems posted on Carmen/MyFinanceLab, if any posted.

Students will be provided with a Formula Sheet for use in each exam. A copy of the formula sheet will be posted on the course website before the exam. Do NOT bring formula sheet and scrap paper to exams as they will be handed out at the exam. By giving students formula sheets at exams, students will not waste time in memorizing mathematical expressions hence they will concentrate to understand important financial concepts.

Students also will be provided with **exam study questions** in advance of each exam. These will be posted to the course Carmen in addition to supplemental study materials in Pearson MyFinanceLab website, and are intended to give students an idea of how actual exam questions will look and also an opportunity to check their understanding of financial concepts and techniques. Each set of sample questions includes an answer key.

Students should bring to each exam:

- 1. A financial calculator
- 2. A valid picture ID. You will not be permitted to take an exam without presenting a **valid photo ID**.
- 3. Several #2 pencils, which you will need for the "bubble sheet"

All exams are "closed book/notes." Except for a Formula Sheet provided by the proctor, students may not use any reference material to help them answer exam questions. Students will be given scrap paper at the exam. No student is permitted to use his or her own scrap paper.

Exam rules:

You should be in your seat 5 minutes before the exam starts. All electronic devices other than your calculator must be turned off and put away during exams. All other course materials must be out of sight. All hats and hoods must be off your head. Your exam grades will be posted on Carmen. Exams are **NOT** returned to the students however you may view your exam (scantron) during office hours until the next exam date for midterm exams and until the final letter grade submission date for final exam.

Petition for Exam Re-Grading:

If a student believes his or her exam was not graded correctly and wants a question re-graded, the students must submit a request to Prof. Taner Pirim in writing (must be submitted as an attached document in an email). The request must be received no later than ten (10) days from the date of the exam in question. The request should carefully explain why the student wants his or her exam re-graded.

Make-up Exams:

As a general rule, make-up exams are NOT given in this course. However, a student may be allowed to take a make-up exam if, in the opinion of the instructor, there are special situations and/or extenuating circumstances officially approved by the Ohio State University such as Student Advocacy Center, Registrar's Office. Without permission to take a make-up exam, failure to take an exam will result in grade of zero on the exam in question. Every effort should be made (e.g. email, voicemail, message with the Finance Department Office) to notify the instructor at least 12 hours in advance. The date/time of the make-up exam will be scheduled according to the instructor's schedule by the instructor.

Make-up exams will NOT follow the regular midterm/final exam policies defined in Course Requirements and Policies section above.

Under no circumstances will a student be excused from an exam.

Course Grading Policy:

Your final course grade will be determined by the following:

Category	Points	Percentage of total grade
Average of MyFinanceLab (Graded) Assignments	100 points per assignment	25 %
Midterm 1	100 points	25 %
Midterm 2	100 points	25 %
Final Exam	100 points	25 %

Total Course Grade = $0.25 ext{ x}$ Final Exam Grade + $0.25 ext{ x}$ Midterm Exam 1 Grade + $0.25 ext{ x}$ Midterm Exam 2 Grade + $0.25 ext{ x}$ Average of MyFinanceLab (Graded) Assignments

After the total course grade has been calculated for all students, the average for the class is calculated. If the course class average is below 75%, a curve adjustment is applied. The curve adjustment equals 75% minus the course class average. If the course class average is equal or above 75%, a curve adjustment is not applied (that is curve adjustment is zero). As stated in the course assignment policy section, there will be NO extra credit work available in this course.

The course grade will be converted to a letter grade for the course using the following grading scale:

Prof. Pirim reserves the right to correct grades recorded on the course website, should he determine such entries were posted incompletely or incorrectly.

Academic Integrity Policy:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (https://trustees.osu.edu/bylaws-and-rules/code) and this syllabus may constitute Academic Misconduct (https://oaa.osu.edu/academic-integrity-and-misconduct)

The Ohio State University's *Code of Student Conduct* (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the University or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's *Code of Student Conduct* is never considered an "excuse" for academic misconduct, so I recommend that you review the *Code of Student Conduct* and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's *Code of Student Conduct* (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Statement on Title IX

Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to

offenses against other protected categories (e.g., race). If you or someone you know has been sexually harassed or assaulted, you may find the appropriate resources at http://titleix.osu.edu or by contacting the Ohio State Title IX Coordinator, Melissa Mayhan, at titleix@osu.edu

Mental health

A recent American College Health Survey found stress, sleep problems, anxiety, depression, interpersonal concerns, death of a significant other, and alcohol use among the top ten health impediments to academic performance. Students experiencing personal problems or situational crises during the semester are encouraged to contact Ohio State University Counseling and Consultation Service (614-292-5766; www.ccs.osu.edu) for assistance, support and advocacy. This service is free and confidential.

Accommodations for Accessibility:

Student COVID-related Accommodation Process

The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the university's request process (stds.osu.edu/covid-19-info/covid-related-accommodation-requests/), managed by Student Life Disability Services.

SLDS Requesting Accommodations

If you would like to request academic accommodations based on the impact of a disability qualified under the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, contact your instructor privately as soon as possible to discuss your specific needs. The discussions are confidential.

To establish reasonable accommodations, I request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. Students registered with Student Life Disability Services should work directly with their <u>Assigned Access Specialist</u> to modify their accommodations or make additional COVID-based accommodation requests.

Please visit http://ods.osu.edu for more information.

SLDS contact information: slds@osu.edu; 614-292-3307; 098 Baker Hall, 113 W. 12th Avenue.

Tentative Course Schedule

The following describes the tentative class schedule. The topics covered on each proposed week may change as the semester progresses, but the general order will not vary. Students are REQUIRED to read the appropriate chapters and watch the videos posted both on CARMEN and MYFINANCELAB during the week posted. It is also students' responsibility to check and follow weekly Carmen Modules, MyFinanceLab Assignments as well as Carmen Announcements every week.

Dates	Topics, Readings, Assignments, Deadlines
	Week 1: Corporate Finance and the Financial Manager (Chapter 1)
	(Learning Objectives 1; a, b & c)
	Course Introduction & Review Syllabus
	Reading: Chapter 1
	Assignment for this week:
	1. Watch chapter 1 videos
	2. Read chapter 1
Week 1:	3. Download slides for chapter 1
August 22	&
	Time Vale of Money (Chapter 3)
	(Learning Objectives 3: a, b, & c)
	Reading: Chapter 3
	Assignment for this week:
	1. Watch Chapter 3 videos
	2. Read Chapter 3
	3. Download and review slides for Chapter 3
	Week 2: Continued Time Vale of Money (Chapter 3)
	(Learning Objectives 3: a, b, & c)
Week 2:	Reading: Chapter 3
August 29	Assignment for this week:
	1. Watch Chapter 3 videos
	2. Read Chapter 3
	3. Download and review slides for Chapter 3
	Week 3: Valuing Cash Flow Streams (Chapter 4)
	(Learning Objectives 4: a, b, c, d & e)
Week 3	Reading: Chapter 4
September 5	Assignment for this week:
Labor Day - Sep 4	1. Watch Chapter 4 videos
	2. Read Chapter 4

Dates	Topics, Readings, Assignments, Deadlines
	3. Download and review slides for Chapter 4
	Week 4: Continued Valuing Cash Flow Streams (Chapter 4)
	(Learning Objectives 4: a, b, c, d & e)
	Reading: Chapter 4
	Assignment for this week:
Week 4	1. Watch Chapter 4 videos
September 12	2. Read Chapter 4
	3. Download and review slides for Chapter 4
	&
	Rewatch Chapters 1, 3 and 4 videos and start to review/study all the related materials before midterm exam
	Week 5: Study for Midterm 1/Take Exam and Introduction to Interest Rates (Chapter 5)
	Midterm Exam I on September 20 th
	Exam will cover Chapters 1,3, 4 and the course syllabus. Buck ID is required. Remember to have your financial calculator, formula sheet
	and Buck ID during exam. Once you start the exam, you will have 1 hour 45 minutes.
Week 5	&
September 19	Rest of the Week 5: Interest Rates (Chapter 5)
September 13	(Learning Objectives 4: c, d & e)
	Reading: Chapter 5
	Assignment for this week:
	1. Watch Chapter 5 videos
	2. Read Chapter 5
	Download and review slides for Chapter 5
Week 6 September 26	Week 6: Continued Interest Rates (Chapter 5) & Intro to Bond Valuation (Chapter 6)
	(Learning Objectives 4: c, d & e)
	Reading: Chapter 5
	Assignment for this week:

Dates	Topics, Readings, Assignments, Deadlines
	1. Watch Chapter 5 videos
	2. Read Chapter 5
	3. Download and review slides for Chapter 5
	&
	Bond Valuation (Chapter 6)
	(Learning Objectives 5: a, b, c)
	Reading: Chapter 6
	Assignment for this week:
	1. Watch Chapter 6 videos
	2. Read Chapter 6
	3. Download and review slides for Chapter 6
	Week 7: Continued Bond Valuation (Chapter 6)
	(Learning Objectives 5: a, b, c)
Week 7	Reading: Chapter 6
October 3	Assignment for this week:
	1. Watch Chapter 6 videos
	2. Read Chapter 6
	3. Download and review slides for Chapter 6
Week 8 October 10	Week 8: Continued Bond Valuation (Chapter 6) & Stock Valuation & Equity Markets (Chapter 7)
	(Learning Objectives 5: d & e)
	Reading: Chapter 7
Fall Break: Oct 12/13	Assignment for this week:
	1. Watch Chapter 7 videos
	2. Read Chapter 7
	3. Download and review slides for Chapter 7
Week 9 October 17	Week 9: Continued Stock Valuation & Equity Markets (Chapter 7)
	(Learning Objectives 5: d & e)
	Reading: Chapter 7

Dates	Topics, Readings, Assignments, Deadlines
	Assignment for this week:
	4. Watch Chapter 7 videos
	5. Read Chapter 7
	6. Download and review slides for Chapter 7
	&
	Rewatch Chapters 4, 5, 6 and 7 videos and start to review/study all the related materials before midterm exam
Week 10 October 24	Week 10: Study for Midterm Exam 2/Take Exam and Investment Decision Rules (Chapter 8)
	Midterm Exam II on October 25th
	Exam will cover Chapters 4, 5, 6, and 7. Buck ID is required. Remember to have your financial calculator, formula sheet and Buck ID during exam. Once you start the exam, you will have 1 hour 45 minutes.
	&
	Investment Decision Rules (Chapter 8)
	(Learning Objectives 6: a, b, c, d & e)
	Assignment for this week:
	1. Watch Chapter 8 videos
	2. Read Chapter 8
	3. Download and review slides for Chapter 8
	Week 11: Continued Investment Decision Rules (Chapter 8)
	(Learning Objectives 6: a, b, c, d & e)
Week 11	Assignment for this week:
October 31	4. Watch Chapter 8 videos
	5. Read Chapter 8
	6. Download and review slides for Chapter 8
	Week 12: Investment Decision Rules (Chapter 8)
Week 12	(Learning Objectives 6: a, b, c, d & e)
November 7	Assignment for this week:

Dates	Topics, Readings, Assignments, Deadlines
	1. Watch Chapter 8 videos
	2. Read Chapter 8
	3. Download and review slides for Chapter 8
_	Week 13: Fundamentals of Capital Budgeting (Chapter 9)
	(Learning Objectives 7: a, b, & c)
Week 13	Reading: Chapter 9
November 14	Assignment for this week:
	1. Watch Chapter 9 videos
	2. Read Chapter 9
	Download and review slides for Chapter 9
	Week 14: Continued Fundamentals of Capital Budgeting (Chapter 9)
Week 14	(Learning Objectives 7: a, b, & c)
November 21	Reading: Chapter 9
	Assignment for this week:
Thanksgiving Break	1. Watch Chapter 9 videos
Nov 22-24	2. Read Chapter 9
	3. Download and review slides for Chapter 9
	Week 15: The Cost of Capital (Chapter 13)
	(Learning Objectives 8; a, b, & c)
Wools 15	Reading: Chapter 13
Week 15 November 28	Assignment for this week:
November 28	1. Watch Chapter 13 videos
	2. Read Chapter 13
	Download and review slides for Chapter 13
Week 16 December 5	Week 16: Continued The Cost of Capital (Chapter 13)
	(Learning Objectives 8; a, b, & c)
	Reading: Chapter 13
	Assignment for this week:
	3. Watch Chapter 13 videos
-	

Dates	Topics, Readings, Assignments, Deadlines	
	4. Read Chapter 13	
	5. Download and review slides for Chapter 13	
	&	
	Rewatch Chapters 8,9, and 13 videos and start to review/study all the related materials before midterm exam	
CINAL EVAM.	FINAL EXAM	
FINAL EXAM: To be Announced when scheduled by the Registrar	Exam will cover Chapters 8, 9, and 13. Buck ID is required. Remember to have your financial calculator, formula sheet and Buck ID during exam. Once you start, you will have 1 hour 45 minutes to complete the exam.	

Good Luck.