

Faculty:

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CLASSES - SPRING 2024

4913 MW 8:00-9:20AM Mason Hall 405
4914 MW 2:20-3:40PM Schoenbaum Hall 205
5134 MW 3:55-5:15PM Schoenbaum Hall 200

Office Hours: To Be Determined

Course Description: The course introduces students to key concepts in financial management, including securities, capital budgeting, working capital management, risk and return, cost of capital, capital structure, valuation, and mergers and acquisitions. The course also covers financial economics theory and empirical evidence on corporate financial policies and applications. The course is intended for students with aspirations for careers in finance.

Prerequisites: BUSFIN 3220, ACCTMIS 2200, BUSOBA 2320 and 2321, and BUSMHR 2291 or 2292.

- Course Materials:**
1. Textbooks (Required) – available digitally:
Fundamentals of Financial Management, 16th Edition
Authors: Brigham and Houston
Publisher: Cengage
Intermediate Financial Management, 14th Edition
Authors: Brigham and Daves
Publisher: Cengage
 2. Wall Street Journal Student Digital Pack (Optional)
 - a. [Student Discount Offer Link](#) - \$4 per month

In addition, students must be equipped with a financial calculator capable of completing Time Value of Money (present value, future value...) and Capital Budgeting (IRR, NPV, MIRR...) exercises. A traditional four function calculator (+ - / x) will not suffice. My in-class presentations rely upon a Hewlett Packard Platinum 12c and the Texas Instruments BA II Plus. Minimal class time is devoted to sequencing keystrokes and the proper operation of financial calculators.

In lieu of a financial calculator, students are permitted to use Excel to complete course related assignments, including quizzes and exams. Thus, spreadsheet skills – entering data, ordering arguments, validating data - are considered baseline capabilities to succeed in the course. To ensure academic integrity, the use of Excel during quizzes and exams will be administered through CarmenCanvas. Lockdown Browser may be initiated for those Assignments. Importantly, cell phones, cell phone calculators, mobile apps, smart wristwatches, etc. are not allowed during quizzes and exams. In fact, all technology except for the allowed type of

calculator and laptop are prohibited and must be put away before the start of the quizzes and exams. Formula sheets will be posted inside CarmenCanvas for use during quizzes and exams.

Optional Course Materials that are included with the e-book are recommended. The e-book publisher, Cengage, has grouped student exercises and other learning tools inside MindTap. The e-book chapters are organized into folders (see the Cengage material inside CarmenCanvas). Each folder includes these icons:

✓  **Learn It**

✓  **Study It**

✓  **Apply It**

Under Learn It, videos providing background on course topics appear. Under Study It, there are Blueprint Problems and Adaptive Test Prep questions. The resources inside Study It are useful for quiz and exam preparation. Under Apply It, students can acquire skills in Excel and sharpen their understanding of course related topics.

Grading Policy: Each student will be assessed based upon the completion of the content specific to this course. There will be no extra credit offered during the semester. As such, the requirements of the course are the same for everyone and the means of determining grades is likewise identical.

BUSFIN 4211 is a 3-credit hour course. University policy regarding this level of credit hours is that students should expect about 3 hours per week of direct instruction (i.e., primarily instructor led) in addition to 6 hours per week of other activities, for example, reading the e-book, studying course content, and Assignment preparation (see The Ohio State University's [Policy](#)). Since this is a lecture format course, relevant information is to be shared in class but Announcements in CarmenCanvas will be important too. To be clear: lectures are a supplement to reading the e-book, not a substitute for it.

Absence and Makeup Policy: There are no make-ups for graded Assignments in CarmenCanvas, quizzes, written paper submissions, or exams, except by permission within two days of the Assignment's due date. Clear evidence of an emergency (i.e., admission to see a health care provider, death or serious illness of family member) must be presented with the request for an extension. If you are unable to be present in class, please alert me with a short note so I will know that your absence is temporary, and your well-being is being attended to.

Academic Integrity: Academic Integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will

complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of

Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>) and this syllabus may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>).

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so it is recommended you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If it is suspected that a student has committed academic misconduct in this course, it is the instructor's obligation under University Rules to report those suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact your instructor.

Student Health Related Announcement: The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

If you are isolating while waiting for a COVID-19 test result, please let me know immediately. Those testing positive for COVID-19 should refer to the [Safe and Healthy Buckeyes site](#) for resources. Beyond five days of the required COVID-19 isolation period, I may rely on Student Life Disability Services to establish further reasonable accommodations. You can connect with them at slds@osu.edu; 614-292-3307; or slds.osu.edu.

Disability Services: The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the University's [request process](#), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, you should register with Student Life Disability Services. After registration, make arrangements

with your instructor as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Accommodated Exams: Student Life Disability Services will proctor exams for students with accommodations that necessitate in-person testing for Spring 2024. Exam services are open from 8:00am – 8:30pm Monday – Thursday and 8:00am – 5:00pm Friday.

Students with the following exam accommodations may schedule to take their exams at SLDS:

Accessible formats (i.e., braille, large print, screen-free)
Assistive technology (i.e., JAWS, CCTV)
Private testing room accommodation
Test assistant (reader or scribe)

Students requesting exam accommodations not listed above, such as extended time or a small group testing space, will need to take their exam off-site utilizing Carmen or other virtual assessment method. For more information on operational changes, visit the [SLDS website](#)

Assignment Descriptions: Students will be evaluated based on their completion of the following Assignments. Assignments are subject to revision in conjunction with changes in the course calendar.

Quizzes. There are five graded quizzes. Each quiz is worth 20 points. Quizzes will be administered during scheduled class times with your laptop. You must be in attendance to take the Quiz in person. Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for that Quiz. Quizzes constitute an individual exercise and there is to be no collaboration in their completion.

Midterm Exam. The Midterm Exam will be focused on topics covered from the first class meeting up to the University's Spring Break. More detail will be provided prior to the Midterm. You must be in attendance to take the Midterm Exam in person. Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for the Midterm Exam. The Midterm Exam constitutes an individual exercise and there is to be no collaboration in its completion. Like a Quiz, the Midterm Exam will be administered during scheduled class time with your laptop.

Final Exam. The Final Exam will be focused on topics covered during class meetings after the University's Spring Break concludes. More detail will be provided prior to the Final Exam but the expectation is that the Final will not be cumulative. You must be in attendance to take the Final Exam in person. Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for the Final Exam. The Final Exam constitutes an individual exercise and there is to be no collaboration in its completion. Like a Quiz and the Midterm Exam, the Final Exam will be administered on your laptop during a scheduled time; the

date is determined by the University's Registrar (April 24 for SP 2024).

Video and Business Brief. Financial managers encounter ethical issues and matters outside the realm of the core curriculum. The purpose of the Video and Business Brief Assignment is to expose students to what those matters may be and how they have been addressed. For this Assignment, students are to participate in an in-class video, followed by a discussion. Completion of the Assignment entails a narrative summary in a prescribed format of the topical contents of the video. Students are to work independently in the preparation of the Business Brief and submit it to the File Upload function inside CarmenCanvas. More detail will be provided by your professor.

Cengage MindTap Exercises. The e-book is accompanied by Exercises that reinforce the learning outcomes of the course. To complete them, students need to log into the CarmenCanvas course website and access them. There will be MindTap Exercises due each week that classes are held. MindTap Exercises are to be submitted by 11:59PM on the Sunday following the last class session of that week. More detail will be provided by your professor and may appear in the CarmenCanvas course website as well.

Participation. To be eligible for a Participation award, a student must be in attendance for the entire class period. Participation is awarded for each class lecture and for attendance for the video presented near the end of the Semester, but not for classes where a quiz or exam is to occur. Technology tools may be employed to ensure student Participation is properly captured and made available to be reflected in the Canvas course website.

Once in class, it is important that you raise questions regarding your understanding of the material presented. Please do not hesitate to raise issues as other members of the cohort are likely to have the same or similar concerns. Important information regarding due dates and Assignment details are to be shared in class.

The following table summarizes how course grades will be determined.

<u>Course Content</u>	<u>Points</u>	<u>Details</u>
Quizzes	100	Five occurrences, administered in class on a laptop
Midterm Exam	30	One occurrence, administered in class on a laptop
Final Exam	35	One occurrence, administered in class on a laptop
Video & Business Brief	25	Video shown in class; written material submitted afterward
Cengage MindTap	85	Weekly exercises to be completed
Participation	25	Weekly award based on attendance and engagement
Total for the Course	300	

Additional Grading Considerations:

The intent of the grading system is to assess the completion of the course requirements. Therefore, the requirements are intended to be the same for every member of the cohort. It also means it is not possible to submit work for extra credit or as a substitute for Assignments that appear in this syllabus.

Work submitted past its due date will not be accepted, unless the Absence and Makeup Policy described above has been deemed to be adhered to.

If you believe that a graded Assignment does not reflect your performance, you are encouraged to provide a written Word Document with a clear explanation of your reasoning for why the grade is not correct. Attach the Word Document to a message in the CarmenCanvas Inbox and send it to me. The Assignment will be reevaluated for grading; any adjustment that occurs may raise or lower the final grade. The submission of your remark must occur in the five-day period after the grade is entered into Gradebook. There is to be no alteration of grades in Gradebook after this five-day investigative period has passed.

Grading Scale: Letter grade cutoffs are in accordance with the following scale. There is to be no rounding:

Grade:	Points:	Percentage:
A	279	93.0%
A-	270	90.0%
B+	261	87.0%
B	252	84.0%
B-	243	81.0%
C+	234	78.0%
C	225	75.0%
C-	216	72.0%
D	180	60.0%

Course Schedule: Please refer to Pages 7 and 8. The course schedule is tentative and subject to change.

Use of Artificial Intelligence (AI): The use of any AI-generated content to complete any Assignments will be considered Academic Misconduct and may result in referral to the Committee on Academic Misconduct. Written assignments (the Business Brief) will be submitted as an uploaded file and Turnitin or other technology applications may be used to monitor the use of AI and plagiarism. You are encouraged to work independently on this Assignment and submit your own thinking on the issues raised.

BUSFIN 4211- Corporate Finance - Professor O'Daniel – SPRING 2024		
Course Calendar (Subject to Revision) Weeks 1 to 9		
Week #	Monday	Wednesday
1	01/08/2024	01/10/2024
e-book: Fundamentals	Chapter 3	Chapter 4
	Other: Course Overview	
2	01/15/2024	01/17/2024
e-book: Fundamentals	MLK Jr	Chapter 16
	Holiday Observed (No Class)	
3	01/22/2024	01/24/2024
e-book: Fundamentals	Chapter 6	Quiz #1
	Other: Quiz #1 Preview	
4	01/29/2024	01/31/2024
e-book: Fundamentals	Chapter 5	Chapter 7
5	02/05/2024	02/07/2024
e-book: Intermediate	Chapter 8	Quiz #2
	Other: Quiz #2 Preview	
6	02/12/2024	02/14/2024
e-book: Fundamentals	Chapter 8	Chapter 10
		Other: Quiz #3 Preview
7	02/19/2024	02/21/2024
	Quiz #3	
e-book: Fundamentals		Chapter 11
8	02/26/2024	02/28/2024
e-book: Fundamentals	Chapter 12	Chapter 21
9	03/04/2024	03/06/2024
	Other: Mid Term Preview	Mid Term Exam

BUSFIN 4211- Corporate Finance - Professor O'Daniel – SPRING 2024		
Course Calendar (Subject to Revision) – continued Weeks 10 to 16		
Week #	Monday	Wednesday
10	03/11/2024	03/13/2024
	Spring Break Observed	Spring Break Observed
	(No Class Meeting)	(No Class Meeting)
11	03/18/2024	03/20/2024
e-book: Fundamentals	Chapter 15	
e-book: Intermediate		Chapter 18
12	03/25/2024	03/27/2024
e-book: Intermediate	Chapter 18 continued	Quiz #4
	Other: Quiz #4 Preview	
13	04/01/2024	04/03/2024
e-book: Fundamentals	Chapter 14	Chapter 14 continued
14	04/08/2024	04/10/2024
e-book: Intermediate	Chapter 16	Chapter 17
		Other: Quiz #5 Preview
15	04/15/2024	04/17/2024
	Quiz #5	Video and Discussion
		Other: Business Brief
16	04/22/2024	04/24/2024
	Other: Final Exam Preview	Final Exam