

**Semester:** Spring 2026      **Class Day/Time:** Saturday 10a-4p (Eastern time)

**Instructor:** Jay W. Wellman, Ph.D, CFA      **E-mail:** wellman.67@osu.edu

**Office Hours:** After class on Saturdays, or by appointment  
(Tue/Thurs/Fri tend to work best for me this term)

**Zoom link for class:** <https://osu.zoom.us/j/96807695742?pwd=Wkr2MIEAPaichO246zcOQJ4iWJZqxa.1>  
(login with OSU username and password)

**Graduate Assistant:** Taskeen Ahmad (ahmad.431@osu.edu)

**Office Hours:** Wednesday 6:30p-8:30p online

**Zoom link for office hours:** <https://osu.zoom.us/j/93277056660?pwd=FC8odnqiKLrgUMQ8gviEDVV5YuunDx.1>  
(Login with OSU username and password. If asked for a passcode, it is 218513.)

**Course Description:** This course provides a market-oriented framework for analyzing the major types of financial decisions made by corporations. This includes an introduction to financial markets, time value of money techniques, capital budgeting principles and problems, asset valuation, the fundamentals of portfolio theory and asset pricing, capital structure, options, and other tactical and strategic financial decisions.

**Pre-Requirements:** Must have completed MBA6211 (Accounting); current WPMBA student

**Course Format:** Online lecture; problem sets, video modules and other course materials on Carmen

**Required Texts/Materials:**

**Title:** Brigham and Ehrhardt, *Financial Management: Theory and Practice*, 17<sup>th</sup> edition, plus MindTap access

**Evaluation Criteria:**

Graded Components	% of Total	Type
Exams (2 @ 25%)	50%	[N ↑]
Problem sets (4 @ 12.5%)	50%	[O ↘]

(See Course Calendar for due dates)

Requirements for each form of graded component.  
Failing to follow these will represent academic misconduct. See below.

**Independent Work [N ↑]:** Strictly non-collaborative, original individual work. You may discuss this assignment with your instructor only. Discussions with other individuals, either in person or electronically, are strictly prohibited.

**Collaboration Required [C ⚡]:** An explicit expectation for collaboration among students either in class or outside of class (i.e. group work).

**Collaboration Optional [O ↘]:** Students are permitted, but not required, to discuss the assignment or ideas with each other. However, all submitted work must be one's original and individual creation.

**Academic Conduct:**

First of all, let me state: I AM THE CHAIR OF THE COMMITTEE ON ACADEMIC MISCONDUCT (COAM) FOR OHIO STATE UNIVERSITY. I chair hearing panels and also serve as a panelist on academic misconduct cases. If a student is suspected of, or reported to have committed, academic misconduct in this course, I am obligated to report my suspicions to COAM. If you have questions about the above policy or what constitutes academic misconduct in this course, please contact me. See OSU Prohibited Conduct – [Section 3335-23-04\(A\)](#)

**Use of Generative AI in this course:**

Given the learning goals of this class, students are welcome to explore innovative tools and technologies for understanding key concepts including generative artificial intelligence (GenAI). Students are permitted to use GenAI tools for practicing the concepts covered in class. However, your problem sets and your exams should be your own original work.

If I suspect that you have used GenAI on an assignment for which it is prohibited, I will ask you to explain your process for completing the assignment in question. Submission of GenAI-generated content as your own original work is

considered a violation of Ohio State's Academic Integrity policy and [Code of Student Conduct](#) because the work is not your own. The unauthorized use of GenAI tools will result in referral to the [Committee on Academic Misconduct](#). GenAI is evolving rapidly. If you have questions about this course policy or your use of GenAI, whether in standalone applications like Microsoft Copilot or embedded in other tools, please contact me.

### **Graded Component Details**

**Carmen problem sets:** These graded problem sets will be posted under "Quizzes" on Carmen. You may talk about the problems with others in the class, and work on them together. Of course, the only way you can be sure you understand the material is to do the problems yourself. Each problem set will primarily contain questions from the material covered in the previous week's class, but will also contain questions from the upcoming week's class.

As extra practice, you should try to work as many of the recommended end-of-chapter problems as you can. The more problems you do, the more deeply you will understand the material. The recommended problems are listed next to each chapter in the Course Calendar below.

You can access these problems on MindTap by going to the chapter in the e-text, clicking the down arrow at the right, then looking for the End-of-Chapter Problems under the "Study It" tab. There is also an "Apply It" tab that can be used to practice similar questions in Excel.

MindTap also has a section of practice problems labeled as "Blueprint" problems. Those can be used for practice as well. But only the homework that I post on Carmen will be graded.

**Exams:** There will be two exams. They will be listed under "Quizzes" on Carmen. The exams will not be cumulative. However, basic concepts like the time value of money will carry through the entire course. The dates of the exams and the chapters they will cover are listed in the Course Calendar below.

Exams will be on Carmen using Honorlock, our proctoring software for online courses. NOTE: Honorlock limits you to one screen; multiple screens are not allowed. You will be allowed to access Excel and an online formula sheet that I will provide. Most people find the best strategy is to have Excel and the formula sheet on one half of the screen, with the Carmen exam on the other half. You are on your honor to not communicate with any person, use other devices, or access any resources not explicitly allowed by me.

### **Grading Scale:**

Letter (Points)	A (4.0)	A- (3.7)	B+ (3.3)	B (3.0)	B- (2.7)	C+ (2.3)	C (2.0)	C- (1.7)	D (1.0)	E (0)
Percentage of students	Top 20%	Next 25%	Next 30%				Remaining 25%			

Note: Core MBA courses are required to have an average GPA between 3.3 and 3.6.

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### **Additional Policies**

#### **Testing Policy:**

There are no make-ups for the Carmen problem sets. For exams, please notify me in advance of the exam to schedule a makeup.

#### **Attendance / Participation Expectations:**

You need to attend the first class meeting, or risk being disenrolled, per University policy. Aside from this, I do not take attendance.

Your participation in class helps everyone. You know the drill: if you have a question, it is likely someone else has the same question, so your questions help the overall learning environment. I will occasionally "cold call" students, particularly if too much time has gone by with only me doing the talking.

Please keep your camera on during class. However, please keep your mic muted unless you are speaking.

**Technology Policy:** I require using Excel in this course, so I expect you to use devices in class. For an online class via Zoom, please keep your mic muted except when speaking to me or to the class.

**Course-specific Copyright Policy:** Material provided by me may not be re-posted anywhere without my explicit permission. See University Copyright Policy.

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### How to Succeed in This Course:

There are three main things that make finance challenging:

1. It is quantitative. The more comfortable you are with math, the better.
2. It has a language of its own, and much of it is vague and confusing, often with multiple terms for the same concept.
3. It builds off of accounting and economics. You are required to take accounting before enrolling in this course, but it is helpful to have already taken both of these courses in the past.

Students come to this course with a variety of backgrounds. Students who have strong math skills and have had a finance course in the past have generally done well. Students who do not like math, have not done math-based work in a long time and who have not taken finance are more likely to struggle. But effort is the great equalizer. Students in the former group who slack off will likely not end up in the A range, while students in the latter group who work diligently often do end up in the A range.

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### Course Calendar (subject to change):

Week	Date	Topics	Comments	Especially recommended Brigham and Ehrhardt practice problems (on MindTap)
1	1/17	Course overview. Chapter 4 Begin Chapter 5	<b>Chapter 1 only covered in video modules, not in-class</b>	Chapter 1: 1(b-h), 2-4, 6-10 Chapter 4: 1-10, 12-20, 24,26,27,30,31(a),32,34
2	1/24	Chapter 5 Begin Chapter 6	<b>PS1 Due Saturday 1/24 @ 10am: Chapters 1,4,5</b> Read Chapter 6.1-6.7 only	Chapter 5: 1-7,10,13,17,18 Chapter 6: 1-3,7,9-12
3	1/31	Chapter 6 Chapter 7	<b>PS2 Due Saturday 1/31 @ 10am: Chapters 6,7</b> Skip Chapter 7.7-7.10	Chapter 7: 2-5 7-9,13-14, 18-19,23
4	2/7	<b>Exam Review (first 30 minutes of class)</b> <b>Exam 1: Chapters 1, 4-7</b> Chapter 9		Chapter 9: 1-3,5-8,12-14,16
5	2/14	Chapter 10 Chapter 11	<b>PS3 Due Saturday 2/14 @ 10am: Chapters 9-11</b>	Chapter 10: 1-7, 9,11,13,16-17,22,24 Chapter 11: 1-7,10,11(NPV only),13
6	2/21	Chapter 15 Chapter 18	<b>PS4 Due Saturday 2/21 @ 10am: Chapter 15,18</b> Read section 6.8-6.11	Chapter 15: 2-5, 7-9,11,13,14
7	2/28	<b>Exam Review (first 30 minutes of class)</b> <b>Exam 2: Chapters 9-11,15,18</b>		

Other items:

**Students with Disabilities:** The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. Phone: [614-292-3307](tel:614-292-3307) Website: [slds.osu.edu](http://slds.osu.edu) Email: [slds@osu.edu](mailto:slds@osu.edu) In person: [Baker Hall 098, 113 W. 12th Avenue](#)

This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- [CarmenCanvas accessibility](http://go.osu.edu/canvas-accessibility) (go.osu.edu/canvas-accessibility)
- Streaming audio and video
- [CarmenZoom accessibility](http://go.osu.edu/zoom-accessibility) (go.osu.edu/zoom-accessibility)

**Your mental health:** As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, [on-demand mental health resources](http://go.osu.edu/ccsdemand) (go.osu.edu/ccsdemand) are available. You can reach an on-call counselor when CCS is closed at [614- 292-5766](tel:614-292-5766). **24-hour emergency help** is available through the [National Suicide Prevention Lifeline website](http://suicidepreventionlifeline.org) (suicidepreventionlifeline.org) or by calling [1-800-273-8255\(TALK\)](tel:1-800-273-8255). The Ohio State Wellness app (go.osu.edu/wellnessapp) is also a great resource.

**Religious accommodations:** Ohio State has had a longstanding practice of making reasonable academic accommodations for students' religious beliefs and practices in accordance with applicable law. In 2023, Ohio State updated its practice to align with new state legislation. Under this new provision, students must be in early communication with their instructors regarding any known accommodation requests for religious beliefs and practices, providing notice of specific dates for which they request alternative accommodations within 14 days after the first instructional day of the course. Instructors in turn shall not question the sincerity of a student's religious or spiritual belief system in reviewing such requests and shall keep requests for accommodations confidential.

With sufficient notice, instructors will provide students with reasonable alternative accommodations with regard to examinations and other academic requirements with respect to students' sincerely held religious beliefs and practices by allowing up to three absences each semester for the student to attend or participate in religious activities. Examples of religious accommodations can include, but are not limited to, rescheduling an exam, altering the time of a student's presentation, allowing make-up assignments to substitute for missed class work, or flexibility in due dates or research responsibilities. If concerns arise about a requested accommodation, instructors are to consult their tenure initiating unit head for assistance.

A student's request for time off shall be provided if the student's sincerely held religious belief or practice severely affects the student's ability to take an exam or meet an academic requirement and the student has notified their instructor, in writing during the first 14 days after the course begins, of the date of each absence. Although students are required to provide notice within the first 14 days after a course begins, instructors are strongly encouraged to work with the student to provide a reasonable accommodation if a request is made outside the notice period. A student may not be penalized for an absence approved under this policy.

If students have questions or disputes related to academic accommodations, they should contact their course instructor, and then their department or college office. For questions or to report discrimination or harassment based on religion, individuals should contact the **Civil Rights Compliance Office**.

**Creating an environment free from harassment, discrimination, and sexual misconduct:** The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity: Online reporting form at <http://civilrights.osu.edu/>, call 614-247-5838 or TTY 614-688-8605, or email [equity@osu.edu](mailto:equity@osu.edu).

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information: 1. Any human resource professional (HRP); 2. Anyone who supervises faculty, staff, students, or volunteers; 3. Chair/director; and 4. Faculty member.