

Department / Course Number: BUSFIN 4510

Course Title: Legal Business Issues

Term: Autumn 2021



THE OHIO STATE UNIVERSITY

Instructor:

Name: Joseph R. Irvine

Department: Finance

Office Hours: MW 12:30-3:00, and by appt.

Office Location: 240 Fisher Hall

Phone Number: 614-688-5699

Email: Irvine.17@osu.edu

Class Meeting Schedule:

MWF, 8:00-8:55

Schoenbaum 105

Course Materials:

Required: Kubasek, Nancy. Dynamic Business Law. New York: McGraw-Hill, 2020. Fifth Edition. See below for the options on where to get the book. Connect is not required for this course. The fourth addition does not contain all the cases we will cover. Additional material will be posted on Carmen.

Course Description:

The primary objectives of this course are to provide students with an understanding of the legal issues facing American businesses. It will cover issues not covered in BUSFIN 3500 and will provide additional experience in legal analysis. You should take 3500 prior to taking 4510. It will involve discussion, questions and answers on the materials, and case study. Class participation will be expected. Students will be expected to discuss the cases and problems in each chapter covered. Quizzes may be given, and homework will be required. 1.5 credit hours.

Course Learning Outcomes:

By the end of this course, students should:

- understand additional legal areas not covered in BUSFIN 3500 and their effect on how American business operates
- be familiar with the substantive legal areas covered on the CPA exam
- further developed their ability in legal analysis
- have improved their communication skills

How This Course Works:

Mode of delivery: This course is 100% in person. There is the possibility of Zoom review sessions if students have an interest in holding them.

Credit hours and work expectations: This is a 1.5 semester hour course. Since it only meets for half of the semester, according to [Ohio State policy](#), students should expect around an average of 3 hours per week of time spent on direct instruction (time in class) in addition to 6 hours of homework (reading and assignment preparation, for example).

Attendance and participation requirements: Attendance is not required; however, participation is part of your grade and participation cannot occur without attendance. The following is a summary of everyone's expected participation:

- **Participating in class:** You will be expected to have read the assigned reading for each session. You will be expected to be prepared to discuss the assignment and may be called on. If you have a situation that might cause you to miss a class, please contact via e mail BEFORE the scheduled class. If you tell me before or after class, please also follow up with an e mail as I may not remember our conversation.
- **Office hours:** Office hours are optional; however, based on your performance you may be requested to schedule a meeting to discuss your progress.

Course technology:

For help with your password, university email, Carmen, or any other technology issues, questions, or requests, contact the Ohio State IT Service Desk. Standard support hours are available at ocio.osu.edu/help/hours, and support for urgent issues is available 24/7.

- **Self-Service and Chat support:** ocio.osu.edu/help
- **Phone:** 614-688-4357(HELP)
- **Email:** servicedesk@osu.edu
- **TDD:** 614-688-8743

Baseline technical skills for online courses

- Basic computer and web-browsing skills
- Navigating Carmen: for questions about specific functionality, see the [Canvas Student Guide](#).

Carmen access

You will need to use [BuckeyePass](#) multi-factor authentication to access your courses in Carmen. To ensure that you are able to connect to Carmen at all times, it is recommended that you take the following steps:





- Register multiple devices in case something happens to your primary device. Visit the [BuckeyePass - Adding a Device](#) help article for step-by-step instructions.
- Request passcodes to keep as a backup authentication option. When you see the Duo login screen on your computer, click **Enter a Passcode** and then click the **Text me new codes** button that appears. This will text you ten passcodes good for 365 days that can each be used once.
- Download the [Duo Mobile application](#) to all of your registered devices for the ability to generate one-time codes in the event that you lose cell, data, or Wi-Fi service.

If none of these options will meet the needs of your situation, you can contact the IT Service Desk at 614-688-4357 (HELP) and IT support staff will work out a solution with you.

Grading and Evaluation:

Graded assignments may come in three forms, and students should note the expectations for each in the descriptions of our class assignments below.

- **Independent Work (👤):** Strictly non-collaborative, original-individual work. You may discuss this assignment only with your instructor. Discussions with other individuals, either in person or electronically, are strictly prohibited.
- **Collaboration Required (👥):** An explicit expectation for collaboration among students either in-class or outside (i.e., group work).
- **Optional-Collaboration (💬):** Students are permitted, but not required, to discuss the assignment or ideas with each other. However, all submitted work must be one's original and individual creation.

Assignment Name	Points / Weight	Assignment Type
Midterm	300	
Final	400	
Homework	144	
Attendance/participation	156	
TOTAL COURSE POINTS	1000	

Course Assignments:

Reading assignments for each class will be in Carmen under the Assignments section (see schedule below) by due date. Most readings will be from the assigned textbook; however, there will be some additional readings posted on Carmen. Any additional readings will be in the Assignment for that day. Homework assignments are on Carmen and will be due BEFORE each class. They are a short quiz (open book, open note, unlimited time) over the material for the upcoming class. You will be expected to do the reading BEFORE our scheduled class time. Class will be a discussion of the material with you volunteering and/or me asking you questions. Office hours are also available for additional help.

Grading Scale:

A = 93 – 100%	C = 73 – 76.9%
A - = 90 – 92.9%	C - = 70 – 72.9%
B + = 87 – 89.9%	D+ = 67 – 69.9%
B = 83 – 86.9%	D = 60 – 66.9%
B - = 80 – 82.9%	E = below 60%
C + = 77 – 79.9%	

Course Schedule:

Day	Date	Assignment
M	10/18	Introduction and Ch 11 Liability of Accountants
W	10/20	Ch 11 Liability of Accountants
F	10/22	Ch 12 Intellectual Property
M	10/25	Ch 12 Intellectual Property
W	10/27	Ch 21 Sales Contracts
F	10/29	Ch 22 Sales Contracts
M	11/1	Ch 23 Sales Contracts
W	11/3	Ch 24 Sales Contracts
F	11/5	Ch 25 Warranties
M	11/8	Ch 10 Product Liability
W	11/10	Midterm
F	11/12	Ch 30 Secured Transactions
M	11/15	Ch 31 Other Creditors' Remedies
W	11/17	Ch 32 Bankruptcy
F	11/19	Ch 32 Bankruptcy

M	11/22	Ch 33 Agency
M	11/29	Ch 34 Agency; Ch 39 Corporations
W	12/1	Ch 39 Corporations
F	12/3	Ch 52 Wills and Trusts
M	12/6	Ch 52 Wills and Trusts; Ch 41 Securities Law
W	12/8	Ch 41 Securities Law
M	12/13	Final

Absence and Makeup Policy:

If you know you will be unable to attend class or complete a homework assignment on time, please email me BEFORE the scheduled class or the due date of the homework. Your email should contain both the course number and time of class in the subject line so that it gets to the proper mailbox. **Emails not containing the course number and time will be disregarded.** If you email me and have not received a response within 24 hours, assume the email was not received and either resend or contact me by phone. If you miss an assignment and believe you have an acceptable reason, please contact me as soon as possible. Any adjustments are entirely within my discretion.

Book Options:

There are several options for purchasing the book. Please be sure to check the ISBN. There is another book with a similar name but with a different ISBN and is not the correct book for this class. We are only covering a portion of the book. Options include:

1. Purchase loose leaf print version at publisher's website. ISBN: 9781264062744. Price is \$75. URL: <http://shop.mheducation.com/mhshop/productDetails?isbn=9781264062744>
2. Purchase e book at publisher's website. Price is \$70. URL: www.mheducation.com (search for Kubasek, follow steps and click on print/ebook tab (buy loose leaf version at link in 1. above)
You do not need an access code. Also, be sure to buy the 5th edition of Dynamic Business Law.
3. Purchase or rent book online at various websites (ISBN: 9781260247893) or buy at the bookstore (may be higher price).

Academic Conduct:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>), this syllabus, instructions posted in Carmen, and instructions given in class/lectures, *including any sharing, posting, or distribution of any assignment, assessment activity, or solution via any method* may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>)

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized

collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University. *If you have any concerns or questions about the above policy or what constitutes academic misconduct in this course, please contact me before taking individual action.*

Other sources of information on academic misconduct (integrity) to which you can refer include:

[Committee on Academic Misconduct](http://go.osu.edu/coam) (go.osu.edu/coam)

[Ten Suggestions for Preserving Academic Integrity](http://go.osu.edu/ten-suggestions) (go.osu.edu/ten-suggestions)

[Eight Cardinal Rules of Academic Integrity](http://go.osu.edu/cardinal-rules) (go.osu.edu/cardinal-rules)

Student COVID-related Accommodation Process:

The university is committed to supporting students and program participants with COVID-19 based risk factors. Student Life Disability Services, in conjunction with the Office of Institutional Equity, will work with students who are vulnerable to complications from COVID-19 to ensure that they have the necessary resources to participate in university life as safely as possible. Ohio State students from any campus may submit a [COVID-related accommodation request](#). Students registered with Student Life Disability Services can work directly with their [assigned Access Specialist](#) to modify their accommodations or make additional COVID-based accommodation requests.

Disability Services:

The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the university's [request process](#), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue. (repeated by request)

Grievances and Solving Problems:

According to University Policies, if you have a problem with this class, you should seek to resolve the grievance concerning a grade or academic practice by speaking first with the instructor or professor. Then, if necessary, take your case to the department chairperson, associate dean for programs in the college, and to the provost, in that order. Specific procedures are outlined in Faculty Rule 3335-7-23. Grievances against graduate, research, and teaching assistants should be submitted first to the supervising instructor, then to the chairperson of the assistant's department

Accessibility of Course Technology:

This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- [CarmenCanvas accessibility](https://go.osu.edu/canvas-accessibility) (go.osu.edu/canvas-accessibility)
- Streaming audio and video
- [CarmenZoom accessibility](https://go.osu.edu/zoom-accessibility) (go.osu.edu/zoom-accessibility)

Mental Health:

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious, or overwhelmed, [on-demand mental health resources](https://go.osu.edu/ccsondemand) (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at [614- 292-5766](tel:6142925766). **24-hour emergency help** is available through the [National Suicide Prevention Lifeline website](https://www.suicideline.org/) ([suicidepreventionlifeline.org](https://www.suicideline.org/)) or by calling [1-800-273-8255\(TALK\)](tel:18002738255). [The Ohio State Wellness app](https://go.osu.edu/wellnessapp) (go.osu.edu/wellnessapp) is also a great resource.

Harassment, Discrimination, & Sexual Misconduct Free Environment:

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at equity.osu.edu,
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information: 1. Any human resource professional (HRP); 2. Anyone who supervises faculty, staff, students, or volunteers; 3. Chair/director; and 4. Faculty member.

Copyright:

© The materials used in connection with this course may be subject to copyright protection and are only for the use of students officially enrolled in the course for the educational purposes associated with the course. Copyright law must be considered before copying, retaining, or disseminating materials outside of the course.

Safety and health requirements:

All teaching staff and students are required to comply with and stay up to date on all [University safety and health guidance](#), which includes wearing a face mask in any indoor space and maintaining a safe physical distance at all times. Non-compliance will be warned first and disciplinary actions will be taken for repeated offenses.