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CLASS - SPRING 2026
#4542 T TH 12:45-2:05 PM Gerlach 265
4256 T TH 3:55-5:15 PM Mason 405

ZOOM Office Hours: See the course Landing page (“Office Hours”, below the image of the Federal Reserve building) for a link: Tuesdays 9AM – 12PM

Prerequisites or concurrently: BUSFIN 4211 and BUSFIN 4221, ACCTMIS 2200, BUSOBA 2320 and 2321, and BUSMHR 2291 or 2292.

Course Description: Financial Institutions play an extremely important role in the functioning of the global economy and in the operation of firms. When Financial Institutions fail to act properly, the results can be catastrophic, both for Financial Markets and greater society as a whole.

Course Materials:

- Textbook (**required**) – available digitally: *Money, Banking, Financial Markets & Institutions, 3rd Edition*
Author: Brandl, Michael W. Publisher: Cengage
- Wall Street Journal Student Digital Pack (optional) [Student Discount Offer Link](#)

Financial Calculator: Students are recommended be equipped with a financial calculator capable of completing Time Value of Money (present value, future value...) exercises. A traditional four function calculator (+ - x) will not suffice. Minimal class time is devoted to sequencing keystrokes and the proper operation of financial calculators since the choice of calculator resides with the student.

In lieu of a financial calculator, students are permitted to use Excel to complete course related assignments, including quizzes and the Final Exam. Thus, spreadsheet skills – entering data, ordering arguments, validating data - are considered baseline capabilities in the use of Excel. To ensure academic integrity, the use of Excel during quizzes and exams will be administered through CarmenCanvas. Students are permitted to use Excel to complete Homework assignments.

Proctoring software may be initiated for quizzes and the Final Exam. Importantly, cell phones, cell phone calculators, mobile apps, smart wristwatches, etc. are not allowed during quizzes and exams. In fact, all technology except for the allowed type of calculator and laptop are prohibited and must be put away before the start of the quizzes and exams. Formula Sheets may be posted inside CarmenCanvas for use during quizzes and the Final Exam.

Credit hours and work expectations: This is a 3-credit-hour course. According to [Ohio State University policy](#), students should expect around 3 hours per week of time spent on direct instruction (instructor content and Carmen activities, for example) in addition to 6 hours of homework (reading and assignment preparation, for example) to receive a grade of (C) average.

Assignment Descriptions: Students will be evaluated based on their completion of the following Assignments. Assignments are subject to revision in conjunction with changes in the course calendar.

Quizzes. There are graded quizzes. Each quiz is worth 50 points. Quizzes will be administered during scheduled class times with your laptop. You must be in attendance to take the Quiz in person. Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for that Quiz. Quizzes constitute an individual exercise and there is to be no collaboration in their completion.

Final Exam. The Final Exam will be focused on topics covered in the final four chapters of the e-book and related material. More detail will be provided prior to the Final Exam but the expectation is that the Final will not be cumulative. You must be in attendance to take the Final Exam in person. Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for the Final Exam. The Final Exam constitutes an individual exercise and there is to be no collaboration in its completion. Like a Quiz, the Final Exam will be administered on your laptop during a scheduled time; the time and date are determined by the University's Registrar.

Cengage MindTap Homework. The e-book is accompanied by Exercises that reinforce the learning outcomes of the course. To complete them, students need to log into the CarmenCanvas course website and access them. There will be MindTap Exercises due nearly every week that classes are held. MindTap Exercises are to be submitted by 11:59PM on a predetermined day following the last class session of that week. More detail will be provided by your professor and may appear in the CarmenCanvas course website as well.

Videos and Business Briefs. The purpose of the Videos and Business Brief Assignments is to expose students to episodes of Systemic Risk and how they have were addressed. For these Assignments, students are to participate in an in-class video, followed by a discussion. Completion of these assignments entail a narrative summary in a prescribed format of the topical contents of the video. Students are to work independently in the preparation of the Business Briefs and submit them to the File Upload function inside CarmenCanvas. More detail will be provided by your professor.

Event Revisits and In the News. In order to demonstrate the Systemic Risks posed by Financial Institutions to the economy, select historical episodes will be presented in lecture (included in the lecture slidedeck), in vignette, or in video. These are referred to as Event Revisits. Some details of these events may not appear in the e-book. Nonetheless, students may be assessed on these events in quizzes and the Final Exam so they are fair game. The content of Event Revisits will be presented in class and students who do not attend classes are nonetheless responsible for obtaining an understanding of these episodes.

In the News appear at the end of each e-book chapter. Like Event Revisits, In the News vignettes are likely to be the source of in class discussion. As such, students are responsible for obtaining an understanding of the information presented in In the News contents.

Participation: Students are expected to attend classes regularly. If you expect to be absent for an extended period, let me know as soon as possible. That way, we can agree on what is expected during your absence.

There are twenty-three instances during the semester when students who attend class and participate will be offered a participation award of one point per class. To qualify for a participation award, these criteria must be met: 1) the student must be present and accounted for in TopHat's attendance register, 2) the student must be in attendance for the entire class period (marking your attendance in TopHat and leaving after ten or twenty minutes or some other shorter than class time period does not qualify), 3) the student must consistently offer answers in TopHat to polling, True-False, and other questions and 4) if asked, students may be placed into groups for discussion or in-class activity; students are expected to interact and provide their insights. If any of these four criteria are not met in a class when participation is being scored, the student forfeits his/her opportunity to a participation award.

Participation is not offered on those dates when students are sitting for a quiz or the Final Exam or not meeting in a synchronous class. Legitimate accepted reasons for an excused absence include, but are not limited to: illness and injury, disability-related concerns, military service, death in the immediate family, religious observance, academic field trips, participation in an approved concert or athletic event, and direct participation in university disciplinary hearings. Each of these circumstances require documentation in order for a participation award for any absence.

Grading Policy: There is no extra credit offered unless it is made available to the entire class. For example, if a student wishes to improve his/her grades at the end of the academic term, extra credit will not be available for this purpose as it unfairly penalizes students who also have expended effort in completing the course. This policy is strictly adhered to.

This table describes the course and the types of Assignments in BUSFIN 4265.

Category	Points	Assignment Type
Quizzes: 4 each worth 50 points	200 points	Individual
MindTap Homework: 20 chapters	140 points	Individual
Final Exam	70 points	Individual
Business Briefs: 2 each worth 10 points	20 points	Individual
Participation	23 points	Individual and/or Group
Total Points	453 points	

Quizzes and the Final Exam are timed and students will have a predetermined number of minutes to complete them. Students registered with SLDS will be accommodated. However, if the accommodation is extended time, and the extended time allotment exceeds the time allowance for a regularly scheduled class period or Final Exam, it may be necessary to sit for the assignment with SLDS. Each SLDS registered student must decide for themselves the appropriate means to complete the quiz or exam (refer to Accommodated Exams in a section below).

Late work will not be accepted. MindTap Homework is due at 11:59PM on a day following a prior class session except when a University recognized holiday occurs and an Announcement is posted in the course website or made explicit in class by your professor.

MindTap Homework will include three attempts per problem. Once the first attempt is completed, the

software provides feedback to assist in correctly answering the question. This will help on the second and/or third attempts. The highest score from your attempts (one, two, or three) will become your score for that Homework assignment.

Grading Scale: Letter grade cutoffs are in accordance with the OSU Standard Scheme A-E in the following scale:

Grade:	Percentage:
A	100-93%
A-	<93-90%
B+	<90-87%
B	<87-83%
B-	<83-80%
C+	<80-77%
C	<77-73%
C-	<73-70%
D+	<70-67%
D	<67-60%
E	<60-0%

In keeping with Fisher College policy, I strive to have the average GPA for the course in the following range: 3.2 – 3.6

Absence on Quizzes and the Final Exam: Not being in attendance without a valid medical reason or emergency excuse will result in a zero-point award for the quizzes and Final Exam. It is understood that exceptions crop up: the loss of a loved one, hospitalization, flare up of a chronic condition, intercollegiate competition, University sponsored trip, birth or adoption of a child, etc. I will require documentation to support your seeking of an alternative quiz or exam date.

For births, I need a hard copy of the birth certificate. Hospitalization/admittance of student requires attending physician documentation, loss of loved one – URL to the obituary or death certificate, admittance to hospice – physician order, University sponsored trip/intercollegiate competition – lead faculty authorization. To make it fair to all members of the class, everyone is held to this standard.

Additional Course Policies

Use of AI: There has been a significant increase in the popularity and availability of a variety of generative artificial intelligence (AI) tools, including ChatGPT, Sudowrite and others. These tools will help shape the future of work, research and technology but when used in the wrong way, they can stand in conflict with academic integrity at Ohio State.

All students have important obligations under the Code of Student Conduct to complete all academic and scholarly activities with fairness and honesty. Specifically, students are not to use unauthorized assistance in the laboratory, on field work, in scholarship or on a course assignment unless such assistance has been authorized specifically by the course instructor. In addition, students are not to submit their work without acknowledging any word-for-word use and/or paraphrasing of writing, ideas or other work that is not your own. These requirements apply to all students undergraduate, graduate,

and professional.

To maintain a culture of integrity and respect, these generative AI tools should not be used in the completion of course assignments unless an instructor for a given course specifically authorizes their use.

Some instructors may approve of using generative AI tools in the academic setting for specific goals. However, these tools should be used only with the explicit and clear permission of each individual instructor, and then only in the ways allowed by the instructor. AI tools should not be used in the completion of the course assignments for BUSFIN 4265.

Course-specific Copyright Policy: Material provided by the instructor may not be re-posted anywhere without the explicit permission of instructors. See University Copyright Policy.

Academic Misconduct: Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's [Code of Student Conduct](#), and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct and this syllabus may constitute Academic Misconduct.

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me. You can also review these resources:

[Committee on Academic Misconduct](#) (go.osu.edu/coam)

[Ten Suggestions for Preserving Academic Integrity](#) (go.osu.edu/ten-suggestions)

[Eight Cardinal Rules of Academic Integrity](#) (go.osu.edu/cardinal-rules)

Your Mental Health: As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may

lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, [on-demand mental health resources](#) (go.osu.edu/ccsdemand) are available. You can reach an on-call counselor when CCS is closed at [614-292-5766](#). **24-hour emergency help** is available through the [National Suicide Prevention Lifeline website](#) (suicidepreventionlifeline.org) or by calling [1-800-273-8255\(TALK\)](#). [The Ohio State Wellness app](#) (go.osu.edu/wellnessapp) is also a great resource.

Religious Accommodations: Ohio State has had a longstanding practice of making reasonable academic accommodations for students' religious beliefs and practices in accordance with applicable law. In 2023, Ohio State updated its practice to align with new state legislation. Under this new provision, students must be in early communication with their instructors regarding any known accommodation requests for religious beliefs and practices, providing notice of specific dates for which they request alternative accommodations within 14 days after the first instructional day of the course. Instructors in turn shall not question the sincerity of a student's religious or spiritual belief system in reviewing such requests and shall keep requests for accommodations confidential.

With sufficient notice, instructors will provide students with reasonable alternative accommodations with regard to examinations and other academic requirements with respect to students' sincerely held religious beliefs and practices by allowing up to three absences each semester for the student to attend or participate in religious activities. Examples of religious accommodations can include, but are not limited to, rescheduling an exam, altering the time of a student's presentation, allowing make-up assignments to substitute for missed class work, or flexibility in due dates or research responsibilities. If concerns arise about a requested accommodation, instructors are to consult their tenure initiating unit head for assistance.

A student's request for time off shall be provided if the student's sincerely held religious belief or practice severely affects the student's ability to take an exam or meet an academic requirement **and** the student has notified their instructor, in writing during the first 14 days after the course begins, of the date of each absence. Although students are required to provide notice within the first 14 days after a course begins, instructors are strongly encouraged to work with the student to provide a reasonable accommodation if a request is made outside the notice period. A student may not be penalized for an absence approved under this policy.

If students have questions or disputes related to academic accommodations, they should contact their course instructor, and then their department or college office. For questions or to report discrimination or harassment based on religion, individuals should contact the [Civil Rights Compliance Office](#). Policy: [Religious Holidays, Holy Days and Observances](#)

Disability Statement: The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be

implemented in a timely fashion. You can connect with them at slds@osu.edu; 614-292-3307; or slds.osu.edu, or in person at 98 Baker Hall, 113 W. 12th Ave.

Creating an Environment Free from Harassment, Discrimination, and Sexual Misconduct

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Civil Rights Compliance Office:

Online reporting form at <http://civilrights.osu.edu/>,

Call 614-247-5838 or TTY 614-688-8605,

Or Email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Civil Rights Compliance Office to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information: 1. Any human resource professional (HRP); 2. Anyone who supervises faculty, staff, students, or volunteers; 3. Chair/director; and 4. Faculty member.

COURSE SCHEDULE – Subject to Change
Weeks listed by Tuesday and Thursday Lecture Dates

Week 1: Course Introduction, Chapters 1, 2, and 3 in the e-book.

- Homework due Monday, January 19

Week 2: Chapters 4 and 6 in the e-book.

- Homework due Monday, January 26

Week 3: Chapter 7 in the e-book.

- Quiz #1 covering Chapters 1-4 and 6, January 29
- Homework due Monday, February 2

Week 4: Chapters 8 and 9 in the e-book.
- Homework due Monday, February 9

Week 5: Chapter 9 continued and Chapter 10 in the e-book.
- Homework due Monday, February 16

Week 6: Chapter 11 in the e-book.
- Quiz #2 covering Chapters 7-10, February 19
- Homework due Monday, February 23

Week 7: Chapters 12 and 13 in the e-book.
- Homework due Monday, March 2

Week 8: Chapter 14 in the e-book.
- Quiz #3 covering Chapters 11-13, March 5

Week 9: Chapter 15 in the e-book.
- Business Brief #1 due Friday, March 13

Week 10: Spring Break – no classes or assignments

Week 11: Chapters 16 and 17 in the e-book.
- Homework due Monday, March 30

Week 12: Chapters 18 and 19 in the e-book
- Homework due Monday, April 6

Week 13: Chapter 20 in the e-book.
- Quiz #4 covering Chapters 14-17, April 9
- Homework due April 13

Week 14: Chapters 21 and 24
- Homework due April 20

Week 15: Business Brief #2 due Monday April 27
- Final Exam review