



BUSFIN 4211 (4765): Corporate Finance

(Updated Aug/13/2021)

Class Schedule

Time: Tuesdays and Thursdays, 12:45 PM-2:05 PM

Room: Schoenbaum Hall 320

Instructor

Hoa Briscoe-Tran

Email: briscoe-tran.1@osu.edu

Office: 810 Fisher Hall

Office Hours: Tue 2:15-3:15 PM in person right after class (or by appointment)

The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.

Course Overview

This course covers topics in corporate finance such as capital budgeting, cost of capital, leasing and real options, theories and applications of capital structure, corporate control, and corporate governance. An emphasis will be placed on understanding the ideas behind capital budgeting and the cost of capital. Prereq: 3220 (620), AcctMIS 2200, 2300, BusMgt 2320 (330), 2321 (331), and BusMHR 2291 or 2292 (BusAdm 499.01) Not open to students with credit for 721, 4210 or 4212.

Text (Recommended)

Berk, DeMarzo, and Harford, *Fundamentals of Corporate Finance*, 4th edition, Pearson. You are welcome to use earlier or later editions of the book.

Financial Calculator (Recommended)

HP-10bII+, TI BAII Plus (this is what I have), or others.

For each class, I will post lecture slides on Carmen (<https://carmen.osu.edu>) the day before, if not earlier. Please note that the slides only summarize key points of the lecture. It is strongly recommended that you bring the slides and take notes during the class.

Classroom Expectations

This is an in-person class. Attendance is expected and rewarded. No cell phones or computers are permitted in class, unless instructed otherwise. Please silence your phones and keep your computers closed in class.

Health and safety requirements:

All students, faculty and staff are required to comply with and stay up to date on all university safety and health guidance (<https://safeandhealthy.osu.edu>), which includes wearing a face mask in any indoor space and always maintaining a safe physical distance. Non-compliance will be warned first and disciplinary actions will be taken for repeated offenses.

Evaluation

Final Exam	40%
Midterm Exam	30%
In-person quizzes, and attendance	20%
Online homework weekly due Tuesdays	10%
Total	100%

Midterm Exam: in-class on Tuesday October 12

Final Exam: in-class December 14, 2:00pm–3:45pm. The final exam will be cumulative, but heavier on the later lectures.

There are no make-ups for the exams.

Quizzes: There will be 6 in-person quizzes. Attendance score is counted as another quiz, making a total of 7 “quizzes”. Of these, I will drop your two lowest-scored quizzes in calculating your final score for the quizzes.

Homework: Homework are online quizzes on the Carmen website. It is scheduled to be given after our Thursday class and due at the beginning of our Tuesday class. The homework is to help you prepare for in-class quizzes and exams, so you can do the homework multiple times and I will only keep the score of your last attempt.

Attendance: We will use [Top Hat](#) for attendance. Please review the hyperlink if you are unfamiliar with Top Hat. The join code for this class is 796920.

Administrative Points

Notification of Scores and Final Grades:

The results of any graded materials, including final grades, WILL NOT be given by the instructor to individual students via phone, US post, e-mail, or verbally in person. Materials submitted for grading throughout the term will be returned to students generally within one week after submission. Students with invalid absences on the return date must retrieve their materials at the instructor’s office. Students may obtain their final grades online by accessing the University Registrar link.

Office of Disability Services (ODS)

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the Office for Disability Services at 614-292-3307 in room 150 Pomerene Hall to coordinate reasonable accommodations for students with documented disabilities.

The stated schedule (shown above) and procedures in this course are subject to change in the event of extenuating circumstances. Continued enrollment in this course will indicate that the student has carefully read the syllabus and assumed responsibility for meeting course requirements.

Appeals:

Grading errors should be corrected. Appeals must be in writing within two weeks after the graded work is made generally available—not the date you first look at it. If the end of term is within the two-week period, the two weeks will start at the beginning of the next term. In general, the entire document will be checked for grading errors, and correcting these could either raise or lower the overall score.

Standards of Integrity and Conduct:

Students are expected to be familiar with and abide by The Ohio State University’s code of student conduct, available at http://studentaffairs.osu.edu/resource_csc.asp. In accordance with OSU Faculty Rule 3333-5-487, all instances of academic misconduct will be reported to the Committee on Academic Misconduct, which recommends appropriate sanctions to the Office of Academic Affairs.

Absences and Make-Ups:

It is the sole responsibility of absent students to obtain any missed class notes, handouts, etc. If you have a valid family, health or safety emergency, please contact the instructor PRIOR to the assignment/exam deadline. Unexcused absences will result in a grade of zero (0) for any missed assignments/exams.

Disenrollment:

University Rule 335-8-33 provides that a student may be disenrolled after the third instructional day of the semester/term, the first Friday of the semester/term or the student's second class session of the course, whichever occurs first, if the student fails to attend the scheduled course without giving prior notification to the instructor.

As a reminder, The University and College expectation is that students spend two hours outside of class for every hour spent in class. Since this course meets almost 3 hours per week, you should expect to spend around 6 hours per week outside of class on course-related work.

Date	Day	Schedule	Topic
24-Aug	Tue	Introduction	Time value of money (Ch 3 & 4) Capital Budgeting (Ch 8 & 9) Valuing Bonds and Stocks (Ch 6 & 7) Cost of Capital (Ch 12 & 13)
26-Aug	Thu		
31-Aug	Tue	quiz	
2-Sep	Thu		
7-Sep	Tue		
9-Sep	Thu		
14-Sep	Tue	quiz	
16-Sep	Thu		
21-Sep	Tue		
23-Sep	Thu		
28-Sep	Tue	quiz	
30-Sep	Thu		
5-Oct	Tue		
7-Oct	Thu	Review: Midterm Exam	
12-Oct	Tue	Midterm Exam – In person	
14-Oct	Thu	Autumn Break (No class)	Capital Structure (Ch 16) Payout Policy (Ch 17) External Financing (Ch 14 & 15) M&A (Ch 22)
19-Oct	Tue		
21-Oct	Thu		
26-Oct	Tue	quiz	
28-Oct	Thu		
2-Nov	Tue		
4-Nov	Thu		
9-Nov	Tue	quiz	
11-Nov	Thu	Veterans day (No class)	
16-Nov	Tue		
18-Nov	Thu		
23-Nov	Tue	quiz	
25-Nov	Thu	Thanksgiving Day (No class)	
30-Nov	Tue		
2-Dec	Thu		
7-Dec	Tue	Review: Final Exam	
14-Dec	Tue	<u>FINAL EXAM 2:00pm-3:45pm</u>	