



FISHER

COLLEGE OF BUSINESS

BUSFIN 3300 – Risk

Course Description and Syllabus

Professor: Ronnie Weiner

Email:

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Office Hours: By Appointment

Course Learning Outcomes:

An introduction to insurance and risk. Topics include the insurance mechanism and the risk management framework, the private insurance industry, government regulation of insurance, insurance contracts, auto insurance, homeowners insurance, life and health insurance, and group benefits and social insurance.

- Explain the meaning of loss exposure and describe and compare the different types of risk
- Describe the major techniques for managing risk
- Explain the basic insurance mechanism (how insurance works) and describe the benefits of insurance coverage
- Describe the different types of insurance companies and insurance distribution systems
- Explain the key functions (operations) of an insurance company
- Describe the federal and state government regulation of insurance
- Explain the basic features of insurance contracts
- Explain the nature of the liability risk and describe the key features of auto insurance
- Describe the key features of homeowners insurance and the different types of coverage
- Describe the different types of life insurance and the general structure of life contracts.
- Describe the different forms of health, disability and long-term care insurance and the role each plays in personal health risk management
- Describe the different life, health and retirement benefits provided by employers and how these work in conjunction with individual life and health insurance.

Text and Materials (Required):

Required: George Rejda, Michael McNamara and William Rabel

Principles of Risk Management and Insurance

14th edition, Pearson, 2020

The text is available through CarmenBooks and can be accessed on the course website on CarmenCanvas. You must use the 14th edition; previous editions will not work. The 14th edition is a digital text.

Course Schedule:

The following schedule is tentative and subject to change based on how the class progresses.

Class	Date		Reading	Quizzes/Project	Slides
1	1/10	Introduction to BUS 3300 Bonds Funding Material for Group Projects	Decoding FI PPT		
2	1/12	Complete Funding Material for Group Projects Chapter 1 – Risk Concepts	Decoding Ch1	NO QUIZ	25
3	1/17	Chapter 1/Chapter 2 - Insurance and Risk	Ch 1/Ch 2	CH 1 & 2 5-PT QUIZ	
4	1/19	Chapter 2 – Insurance and Risk (cont.)	Ch 2	FINRA SEARCH	27
5	1/24	Chapter 3– Risk Mgmt	Ch 3	5-PT QUIZ	34
6	1/26	Chapter 3– Risk Mgmt (cont.)	Ch 3	FUNDING BOND PORT	
7	1/31	Chapter 4 – Enterprise Risk Mgmt	Ch 4	5-PT QUIZ	38
8	2/2	Chapter 4 – Enterprise Risk Mgmt (cont.)	Ch 4		
9	2/7	Chapter 5 – Types of Insur. & Marketing Systems	Ch 5	5-PT QUIZ	31
10	2/9	Chapter 5 – Types and Marketing Sys. (cont.)	Ch 5		
11	2/14	Chapter 6 – Insurance Company Operations	Ch 6	5-PT QUIZ	33
12	2/16	Chapter 6 – Insurance Company Ops (cont.)	Ch 6	Class Reflection #1	
13	2/21	Chapter 7 – Financial Ops of Insurers	Ch 7	5-PT QUIZ	26
14	2/23	Mid-Term Review			
15	2/28	Mid-Term			
16	3/02	Chapter 10 – Analysis of Insurance Contracts	Ch 10	5-PT QUIZ	26
17	3/07	Chapter 11 -Life Insurance	Ch 11	5-PT QUIZ	48
18	3/09	Chapter 11 -Life Insurance (cont.)	Ch 11	Life Insurance Product Mix	
		SPRING BREAK – March 13th to March 17th			
19	3/21	Chapter 12 – Life Insur Contract Provs	Ch 12	5-PT QUIZ	40
20	3/23	Chapter 12 – Life Insur Contract Provs (cont.)	Ch 12	Life Ins One-Pager leaflet	
21	3/28	Chapter 13/13A – Buying Life Insurance	Ch 13	5-PT QUIZ	24+17
22	3/30	Chapter 20 - Auto Insurance	Ch 20		36
23	4/04	Chapter 21 – Auto Insurance I/II (cont.)	Ch 20/21	CH 20/21 5-PT QUIZ	33
24	4/06	Chapter 21/22 – Homeowner’s Insurance I	Ch 21/22		34
25	4/11	Chapter 22/23 – Homeowner Insurance II	Ch 22/23	CH 22/23 5-PT QUIZ	21
26	4/13	Chapter 23 – Homeowner’s Insurance II (cont.)	Ch 23		
27	4/18	Project Final			
28	4/20	Finals Review		Class Reflection #2	
		FINAL			

Class Format:

This class meets twice per week. I will follow the flow of topics and concepts in the book SELECTIVELY. Regular class attendance is expected since material will be covered that is not in the textbook. Please feel free to ask questions during lecture. I will also use Carmen to distribute emails to the class and post supplemental information.

Grading:

Quizzes	25%
Group Project	
Attendance	10%
Mid Term Exam	30%
Final Exam	35%

No extra credit is offered. Grades will be determined at the end of the term. Any curve, if there is one, is set at that time.

Group Insurance Company Simulation: You will be placed into groups and tasked with creating an investment company. As part of your group work, your company will compete against the other companies in the class. The purpose of this is to give you some experience constructing a portfolio of investments and The full assignment will be posted on Carmen early in the semester.

Quizzes: The in-class quizzes will be given before the start of each new chapter. The purpose of these quizzes is to prepare you for before the start of class, which is essential for this material. All quizzes will be five points and on the major topics of the PowerPoint. **FROM THE POWERPOINTS ONLY!** The quizzes will also compose part of your mid-term and final exams. The dates for the quizzes are dependent on the progress we are making in class, but are intended to be before the start of each new chapter. If you can't be there on a quiz day, please email me and we will make arrangements. Otherwise, there won't be any make-up quizzes.

Mid-Term and Final Exam: Exams are closed book. Absences from exams will only be excused for the most serious of reasons and documented by an appropriately accredited professional (i.e., a medical doctor). If there is an issue with the date and time of the final exam (ie 3 exams in one day) please let me know in ADVANCE and I will try to accommodate that.

Students with Disabilities:

The Office of Disability Services verifies students with specific disabilities and develops strategies to meet the needs of those students. Students requiring accommodations based on identified disabilities should contact me at the beginning of the semester to discuss his or her individual needs. All students with a specific disability are encouraged to contact the Office of Disability Services to explore the potential accommodations available to them.

Electronic Devices:

Laptops and calculators are required.

Academic Integrity:

All students enrolled in this course are responsible for abiding by the guidelines outlined in the

University's Code of Student Conduct. According to University Rule 3335-31-02, **all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.**

The sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct and this syllabus may constitute "Academic Misconduct." The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the University, or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an "excuse" for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct

Student COVID-related Accommodation Process

The university is committed to supporting students and program participants with COVID-19 based risk factors. Student Life Disability Services, in conjunction with the Office of Institutional Equity, will work with students who are vulnerable to complications from COVID-19 to ensure that they have the necessary resources to participate in university life as safely as possible. Ohio State students from any campus may submit a [COVID-related accommodation request](#). Students registered with Student Life Disability Services can work directly with their [assigned Access Specialist](#) to modify their accommodations or make additional COVID-based accommodation requests.

Disenrollment:

Fisher College University Rule 3335-8-33 provides that a student may be dis-enrolled after the third instructional day of the quarter, the first Friday of the quarter, or the student's second class session of the course, whichever occurs first, if the student fails to attend the scheduled course without giving prior notification to the instructor.