

Business Finance Syllabus

BUSFIN 3220 Spring 2026

Course Information

Instructor

- **Name:** Billy Patterson
- **Email:** patterson.1333@osu.edu
- **Office location:** Fisher Hall 255C
- **Office hours:** Monday 1:00pm – 2:00pm and Tuesday 4:00pm – 6:00pm
 - Office hours are subject to change
- **Preferred means of communication:**
 - My preferred method of communication for questions is **office hours**, with email being secondary.
 - My class-wide communications will be sent through the Announcements tool in CarmenCanvas. Please check your [notification preferences](https://go.osu.edu/canvas-notifications) (go.osu.edu/canvas-notifications) to be sure you receive these messages.

Teaching Assistants

- **Names:** Anna Ulland, Sam Mirra, Cassie Kobasic, Chase Elson, Mikey Lipowski, Paityn Blakley, Kerstin Heitzenrater, Maahi Dhote, Aden Bergman, Andrew Monzel, Anjali Pail, Kendal Bockrath, Adam Amara, Nate Gray, Matt Beke, Sammi Fedeli, Caroline McIlvain, Jennifer Mitevski, Ben Brodsky, Charlie Kasper, Cindy Pennella, Mehak Sankhla, Jack Robinson, Karthik O'Neil, Ian Finnecy, Matt Jackson, Meenakshi Manne, Saivi Mallina, Andrew Schell, Tyler Perrin
- **Email:** fcob-fin-3220@osu.edu
- **Office location:** Fisher Hall 040
- **Office Hours:** Monday – Friday, 9:00am – 5:00pm. Extended office hours from 8:00am – 6:00pm during exam weeks.
- **Recitation times:** See Course Times and Locations below
- **Course times and locations:**
 - Lecture – Class Number 34453: Monday, 2:20pm – 3:40pm, Hitchcock Hall 131, Instructor: Billy Patterson



- Lecture – Class Number 4635: Tuesday, 9:35am – 10:55am, Hitchcock Hall 131, Instructor: Billy Patterson
 - Lecture – Class Number 3824: Tuesday 2:20pm – 3:40pm, Hitchcock Hall 131, Instructor: Billy Patterson
 - Recitation – Class Number 4548: Tuesday, 8:00am – 9:20am, Schoenbaum Hall 330, TAs: Anna Ulland and Sam Mirra
 - Recitation – Class Number 4343: Tuesday, 9:35am – 10:55am, Schoenbaum Hall 330, TAs: Cassie Kobasic and Kendal Bockrath
 - Recitation – Class Number 4545: Tuesday, 11:10am – 12:30pm, Schoenbaum Hall 320, TAs: Ben Brodsky and Chase Elson
 - Recitation – Class Number 4151: Tuesday, 2:20pm – 3:40pm, Schoenbaum Hall 330, TAs: Andrew Monzel and Aden Bergman
 - Recitation – Class Number 3827: Wednesday, 8:00am – 9:20am, Gerlach Hall 375, TAs: Caroline McIlvain and Jennifer Mitevski
 - Recitation – Class Number 3825: Wednesday, 11:10am – 12:30pm, Gerlach Hall 375, TAs: Kerstin Heitzenrater and Sammi Fedeli
 - Recitation – Class Number 4257: Wednesday, 12:45pm – 2:05pm, Schoenbaum Hall 105, TAs: Mikey Lipowski and Matt Beke
 - Recitation – Class Number 3826: Wednesday, 2:20pm – 3:40pm, Gerlach Hall 365, TAs: Andrew Schell and Tyler Perrin
 - Recitation – Class Number 2776: Thursday, 12:45pm – 2:05pm, Schoenbaum Hall 320, TAs: Maahi Dhote and Cindy Pennella
 - Recitation – Class Number 4342: Thursday, 2:20pm – 3:40pm, Schoenbaum Hall 330, TAs: Meenakshi Manne and Charlie Kasper
 - Recitation – Class Number 4546: Thursday, 3:55pm – 5:15pm, Gerlach Hall 365, TAs: Jack Robinson and Paityn Blakley
 - Recitation – Class Number 4341: Friday, 8:00am – 9:20pm, Schoenbaum Hall 330, TAs: Ian Finnecy and Matt Jackson
 - Recitation – Class Number 4344: Friday, 12:45pm – 2:05pm, Gerlach Hall 375, TAs: Nate Gray and Adam Amara
 - Recitation – Class Number 4543: Friday, 2:20pm – 3:40pm, Gerlach Hall 375, TAs: Anjali Pail and Karthik O’Neil
 - Recitation – Class Number 4547: Friday, 3:55pm – 5:15pm, Schoenbaum Hall 330, TAs: Mehak Sankhla and Saivi Mallina
- **Credit hours:** 3
 - **Mode of delivery:** In-Person



Course Prerequisites

Prerequisite: Econ 2001.01 (200), and 2002.01 (201), and AcctMIS 2200 (211). Prerequisite or Concurrent: AcctMIS 2300. Not Open to students with credit for 620, or to students enrolled in UUSS, UExep, or PreBSBA-PR.

Course Description

Introductory finance class which allows students to develop the skills to understand how financial managers make value-maximizing decisions for their firms.



Course Materials, Fees and Technologies

Required Materials and/or Technologies

- Textbook – available digitally via CarmenBooks: *Fundamentals of Corporate Finance*
 - Authors: Ross, Westerfield, Jordan
 - Publisher: McGraw Hill
- Microsoft Excel
- Wall Street Journal Student Digital Pack
 - [OSU Student Free WSJ Subscription](#)

Required Equipment

- **Computer:** current PC (Windows 10) or Mac (MacOS) with high-speed internet connection. *PC is strongly preferred as the historical correlation between technological issues and Macs is nearly 1.0 in this class.*
- **Other:** a mobile device (smartphone or tablet) to use for BuckeyePass authentication

If you do not have access to the technology you need to succeed in this class, review options for technology and internet access at go.osu.edu/student-tech-access.

Required Software

Microsoft Office 365: All Ohio State students are now eligible for free Microsoft Office 365. Visit the [installing Office 365](http://go.osu.edu/office365help) (go.osu.edu/office365help) help article for full instructions.

CarmenCanvas Access

You will need to use [BuckeyePass](http://buckeyepass.osu.edu) (buckeyepass.osu.edu) multi-factor authentication to access your courses in Carmen. To ensure that you are able to connect to Carmen at all times, it is recommended that you do each of the following:

- Register multiple devices in case something happens to your primary device. Visit the [BuckeyePass - Adding a Device](http://go.osu.edu/add-device) (go.osu.edu/add-device) help article for step-by-step instructions.
- Request passcodes to keep as a backup authentication option. When you see the Duo login screen on your computer, click **Enter a Passcode** and then click the **Text me new codes** button that appears. This will text you ten passcodes good for 365 days that can each be used once.
- [Install the Duo Mobile application](http://go.osu.edu/install-duo) (go.osu.edu/install-duo) on all of your registered devices for the ability to generate one-time codes in the event that you lose cell, data, or Wi-Fi service.



If none of these options will meet the needs of your situation, you can contact the IT Service Desk at [614-688-4357 \(HELP\)](tel:614-688-4357) and IT support staff will work out a solution with you.

Technology Skills Needed for This Course

- Basic computer and web-browsing skills
- [Navigating CarmenCanvas](https://go.osu.edu/canvasstudent) (go.osu.edu/canvasstudent)

Technology Support

For help with your password, university email, CarmenCanvas, or any other technology issues, questions or requests, contact the IT Service Desk, which offers 24-hour support, seven days a week.

- **Self Service and Chat:** go.osu.edu/it
- **Phone:** [614-688-4357 \(HELP\)](tel:614-688-4357)
- **Email:** servicedesk@osu.edu



Grading and Faculty Response

How Your Grade is Calculated

Assignment Category	Points	% Overall Grade
Exams: 3 worth 70 points each	210	70.00%
Homework Assignments: 9 worth 4 points each	36	12.00%
Recitation Attendance: 7 worth 3 points each	21	7.00%
SmartBook Assignments: 8 worth 2 points each	16	5.33%
Trial Exams: 3 worth 3 points each	9	3.00%
Syllabus and Welcome Video Assignment	8	2.67%
Total	300	100%

See [Course Schedule](#) for due dates.

Descriptions of Major Course Assignments

Exams

Description: There are three exams. Exams will be taken in recitation during exam weeks. There are no lectures during exam weeks. You must bring a computer (*not a tablet*) charged up enough to endure 70 minutes to each Exam, because Exams are required to be taken on a computer. You are also responsible for bringing a writing utensil if you wish to utilize the scratch paper you will be provided.

Academic integrity and collaboration: Exams must be taken individually. You will be provided scratch paper at the beginning of each Exam. Formula sheets will not be provided, but you will be provided with a notecard for each Exam on which you are allowed to include anything you can fit on one side of it, so long as everything is handwritten. You must turn in your notecard and scratch paper with your first name and last name, and last name and OSU dot number at the end of each Exam. Scientific calculators of any kind are not allowed. Full Exam Details, Logistics, and Rules will be posted to the CarmenCanvas course page in



advance of each Exam. It is your responsibility to read and be knowledgeable of Exam Details, Logistics, and Rules once posted.

Homework Assignments

Description: There is one Homework Assignment for each of the eight chapters covered, plus one homework assignment for prerequisite review, totaling nine Homework Assignments. Homework Assignments are available via McGraw Hill Connect. Homework Assignments for each chapter are due at the beginning of the week after the chapter is covered in class.

Academic integrity and collaboration: Homework Assignments may be completed collaboratively but it is highly recommended for them to be completed individually to be better prepared for exams. Each Homework Assignment allows up to three attempts, with a 10% reduction for the second attempt and an additional 10% reduction for the third attempt. Neither the Instructor nor TAs will provide assistance until you are on your third attempt and can show work related to good faith efforts on your first two attempts.

Recitation Attendance

Description: There are nine in-person, non-exam week recitations. Recitation Attendance is worth 3 points per in-person, non-exam week recitation, up to a maximum of 21 points in total. Effectively, you only have to attend seven of the nine in-person, non-exam week recitations to receive full credit for Recitation Attendance for the semester. *However, you must attend recitation during the first two weeks or else you will be subject to being dropped from the class in accordance with university policy.*

Academic integrity and collaboration: You must sign yourself in, in accordance with your TAs' attendance method, to receive credit for Recitation Attendance. Recitation Attendance grades will be posted weekly. Any issue related to your Recitation Attendance grade for any recitation must be addressed with your TAs no later than 15 calendar days after the recitation date.

SmartBook Assignments

Description: There is one SmartBook assignment for each of the eight chapters covered, totaling eight SmartBook assignments. SmartBook assignments are available via McGraw Hill Connect. SmartBook assignments for each chapter are due at the beginning of the week in which the chapter is covered in class.

Academic integrity and collaboration: SmartBook Assignments must be completed individually. Each SmartBook Assignment allows only one attempt. The Instructor and TAs will not provide assistance on SmartBook Assignments.

Trial Exams

Description: There is one Trial Exam per Exam, totaling three Trial Exams. The Trial Exams are meant to ensure you are familiar with navigating Exams and utilizing the Excel feature within Exams. The Trial Exams are meant to serve as a preventative measure against exam-taking issues arising during Exams.

Academic integrity and collaboration: Trial Exams must be completed individually. Each Trial Exam allows up to three attempts. If you have any issues with any Trial Exam please see the Instructor or TAs in office hours as soon as possible.

Syllabus and Welcome Video Assignment

Description: There is one Syllabus and Welcome Video Assignment. It must be completed individually. If you have general questions regarding the class during the semester please first refer back to the Syllabus and Welcome Video.

Academic integrity and collaboration: The Syllabus and Welcome Video Assignment must be completed individually. The Instructor and TAs will not provide assistance on the Syllabus and Welcome Video Assignment.

Use of AI

Use of artificial intelligence (AI)-powered programs, including but not limited to ChatGPT, for course assignments must be first discussed with and permitted by the faculty instructor. The scope of use may range from not permitted (with exception of AI-powered search engines such as Google, Bing, etc.) to a broader spectrum of allowed applications. When AI-powered programs are permitted, and used by students, the scope of use and content must be specified and referenced by students accordingly. Students are expected to be aware of the shortcomings of use of AI-powered programs, including risk of academic misconduct (e.g., plagiarism; etc.).

Testing Policy

There are no make-ups for exams. Missed exams will be recorded as a "0". Missed exams can only be made-up in extreme cases (e.g., death of family member, personal hospitalization, etc.) with proper documentation (e.g., a physician's note, ER paperwork, obituary, etc.). Each decision of potentially allowing a make-up exam is made by the instructor on a case-by-case basis. Additionally, you **MUST** contact the instructor at patterson.1333@osu.edu as soon as you know of a potential problem or conflict with an exam date. Alternative methods (e.g., oral exam, essay) of testing may be used for make-up exams. If you are experiencing an extreme situation or emergency, please attempt to notify the instructor at patterson.1333@osu.edu as soon as possible.

Late Assignments

Please refer to Carmen for due dates. All assignments are open for at least one week. Late assignments are not accepted for any reason.

Instructor Feedback and Response Time

I am providing the following list to give you an idea of my intended availability throughout the course. Remember that you can call [614-688-4357 \(HELP\)](tel:614-688-4357) at any time if you have a technical problem.

- **Preferred contact method:** If you have a question that cannot be addressed by the TAs, please come to my office hours, with contact via my Ohio State email address as a secondary method. This is a large class but I will do my best to reply to emails within **24 hours on days when class is in session at the university**.
- **Class announcements:** I will send all important class-wide messages through the Announcements tool in CarmenCanvas. Please check [your notification preferences](http://go.osu.edu/canvas-notifications) (go.osu.edu/canvas-notifications) to ensure you receive these messages.

Grading Scale

93–100: A
 90–92.9: A-
 87–89.9: B+
 83–86.9: B
 80–82.9: B-
 77–79.9: C+
 73–76.9: C
 70–72.9: C-
 67–69.9: D+
 60–66.9: D
 Below 60: E

In keeping with Fisher College policy, I strive to have the average GPA for the course in the following range: 2.7 – 3.0.



Other Course Policies

Academic Integrity Policy

See [Descriptions of Major Course Assignments](#) for specific guidelines about collaboration and academic integrity in the context of this online class.

Ohio State's Academic Integrity Policy

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the university's [Code of Student Conduct](http://studentconduct.osu.edu) (studentconduct.osu.edu), and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university's *Code of Student Conduct* and this syllabus may constitute "Academic Misconduct."

The Ohio State University's *Code of Student Conduct* (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the university or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the university's *Code of Student Conduct* is never considered an excuse for academic misconduct, so I recommend that you review the *Code of Student Conduct* and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by university rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the university's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the university. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Other sources of information on academic misconduct (integrity) to which you can refer include:

- [Committee on Academic Misconduct](http://go.osu.edu/coam) (go.osu.edu/coam)
- [Ten Suggestions for Preserving Academic Integrity](http://go.osu.edu/ten-suggestions) (go.osu.edu/ten-suggestions)
- [Eight Cardinal Rules of Academic Integrity](http://go.osu.edu/cardinal-rules) (go.osu.edu/cardinal-rules)

Copyright for Instructional Materials

The materials used in connection with this course may be subject to copyright protection and are only for the use of students officially enrolled in the course for the educational purposes associated with the course. Copyright law must be considered before copying, retaining, or disseminating materials outside of the course.

Creating an Environment Free from Harassment, Discrimination, and Sexual Misconduct

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at <http://civilrights.osu.edu/>,
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information: 1. Any human resource professional (HRP); 2. Anyone who supervises faculty, staff, students, or volunteers; 3. Chair/director; and 4. Faculty member.



Your Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, [on-demand mental health resources](https://go.osu.edu/ccsondemand) (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at [614- 292-5766](tel:6142925766). **24-hour emergency help** is available through the [National Suicide Prevention Lifeline website](https://www.suicidepreventionlifeline.org) (suicidepreventionlifeline.org) or by calling [1-800-273-8255\(TALK\)](tel:18002738255). [The Ohio State Wellness app](https://go.osu.edu/wellnessapp) (go.osu.edu/wellnessapp) is also a great resource.

Religious Accommodations

Ohio State has had a longstanding practice of making reasonable academic accommodations for students' religious beliefs and practices in accordance with applicable law. In 2023, Ohio State updated its practice to align with new state legislation. Under this new provision, students must be in early communication with their instructors regarding any known accommodation requests for religious beliefs and practices, providing notice of specific dates for which they request alternative accommodations within 14 days after the first instructional day of the course. Instructors in turn shall not question the sincerity of a student's religious or spiritual belief system in reviewing such requests and shall keep requests for accommodations confidential.

With sufficient notice, instructors will provide students with reasonable alternative accommodations with regard to examinations and other academic requirements with respect to students' sincerely held religious beliefs and practices by allowing up to three absences each semester for the student to attend or participate in religious activities. Examples of religious accommodations can include, but are not limited to, rescheduling an exam, altering the time of a student's presentation, allowing make-up assignments to substitute for missed class work, or flexibility in due dates or research responsibilities. If concerns arise about a requested accommodation, instructors are to consult their tenure initiating unit head for assistance.

A student's request for time off shall be provided if the student's sincerely held religious belief or practice severely affects the student's ability to take an exam or meet an academic requirement and the student has notified their instructor, in writing during the first 14 days after the course begins, of the date of each absence. Although students are required to provide notice within the first 14 days after a course begins, instructors are strongly encouraged to work with the student to provide a reasonable accommodation if a request is made outside the notice period. A student may not be penalized for an absence approved under this policy.

If students have questions or disputes related to academic accommodations, they should contact their course instructor, and then their department or college office. For questions or to

report discrimination or harassment based on religion, individuals should contact the Civil Rights Compliance Office.



Accessibility Accommodations for Students with Disabilities

Requesting Accommodations

The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

Disability Services Contact Information

- Phone: [614-292-3307](tel:614-292-3307)
- Website: slds.osu.edu
- Email: slds@osu.edu
- In person: [Baker Hall 098, 113 W. 12th Avenue](#)

Accessibility of Course Technology

This course requires use of CarmenCanvas (Ohio State's learning management system).

- [CarmenCanvas accessibility](http://go.osu.edu/canvas-accessibility) (go.osu.edu/canvas-accessibility)

Course Schedule

Subject to change. Refer to the CarmenCanvas course page for up-to-date due dates.

BUSFIN 3220 – Spring 2026
Course Schedule – Subject to Change
Weeks listed by Monday & Tuesday Lecture Dates
Deviations from regular schedule indicated in **bold**.

Week 1: Monday, January 12 & Tuesday, January 13: Introduction and Course Overview

- Topic: Microsoft Excel Overview, and Prerequisite Review
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 2: Monday, January 19 & Tuesday, January 20: MLK Day Week – No Class

- **No lectures held.**
- **No recitations held.**

Week 3: Monday, January 26 & Tuesday, January 27: Chapter 5

- *Topic:* Introduction to Valuation: The Time Value of Money
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 4: Monday, February 2 & Tuesday, February 3: Chapter 6

- *Topic:* Discounted Cash Flow Valuation
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 5: Monday, February 9 & Tuesday, February 10: Exam 1

- **No lectures held.**
- Recitations held in accordance with regular schedule. Exam will be taken in recitations.

Week 6: Monday, February 16 & Tuesday, February 17: Chapter 7

- *Topic:* Interest Rates and Bond Valuation
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 7: Monday, February 23 & Tuesday, February 24: Chapter 8

- *Topic:* Stock Valuation
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 8: Monday, March 2 & Tuesday, March 3: Chapter 9

- *Topic:* Net Present Value and Other Investment Criteria
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.



Week 9: Monday, March 9 & Tuesday, March 10: Exam 2

- **No lectures held.**
- Recitations held in accordance with regular schedule. Exam will be taken in recitations.

Week 10: Monday, March 16 & Tuesday, March 17: Spring Break Week – No Class

- **No lectures held.**
- **No recitations held.**

Week 11: Monday, March 23 & Tuesday, March 24: Guest Speaker

- Lectures held in accordance with regular schedule. Guest speaker will speak during lectures.
- **No recitations held.**

Week 12: Monday, March 30 & Tuesday, March 31: Chapter 10

- *Topic:* Making Capital Investment Decisions
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 13: Monday, April 6 & Tuesday, April 7: Chapter 13

- *Topic:* Return, Risk, and the Security Market Line
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 14: Monday, April 13 & Tuesday, April 14: Chapter 14

- *Topic:* Cost of Capital
- Lectures held in accordance with regular schedule.
- Recitations held in accordance with regular schedule.

Week 15: Monday, April 20 & Tuesday, April 21: Exam 3

- **No lectures held.**
- Recitations held in accordance with regular schedule. Exam will be taken in recitations.

Week 16: Monday, April 27 & Tuesday, April 28: N/A. Course ends with Exam 3 in Week 15.

- **No lectures held.**
- **No recitations held.**