



FISHER

COLLEGE OF BUSINESS

AMIS 7410 – Tax Accounting II
Spring 2024—Class Number 4906
Fisher College of Business, OSU

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Class Day/Time/Location: Tuesday and Thursday 2:45 PM – 4:15 PM; Gerlach Hall 365
Office Hours: Tuesday and Thursday 11:30AM – 1:30PM or by appointment

I. Course Description and Objectives

This course involves a study of the federal income tax treatment of businesses organized as corporations and partnerships, including tax planning by these businesses and their owners. Prerequisite: AMIS 3400, AMIS 7400 and enrollment in the Master of Accounting program, or equivalent. If you have questions regarding prerequisites, please see me.

This course is designed to acquaint the student with the workings and concepts of federal tax accounting and law, especially as it pertains to business entities, and to introduce the student to the professional practice of taxation. The course is intended to introduce students to the following federal tax concepts:

<i>Business Entities</i>	<i>Corporate Formations, Reorganizations, Liquidations and Distributions</i>
<i>Corporate Operations</i>	<i>Partnership Formation and Operation</i>
<i>Accounting for Income Taxes</i>	<i>Partnership Distributions and Dispositions of Partnership Interests</i>

Students are assumed to be interested in becoming tax professionals or business advisors, with an emphasis on financial and accounting subject matters.

II. Course Materials/Resources

- Textbook.** *Taxation of Business Entities*, by Spilker et al. (McGraw Hill, 2024 Edition). by Spliker, Ayers, Barrick, Lewis, Robinson, Weaver and Worsham. Publisher: McGraw Hill. Your eBook is included with Connect.
- Online Materials.** McGraw Hill Online Homework System (CONNECT). CONNECT is included for this course in the CarmenBooks program. You need not purchase it separately. Connect for our class can be accessed at:

<https://connect.mheducation.com/class/s-hunter-sp-24-tth-245pm---415pm>

- c. **Additional Course Materials.** I will post additional course materials for the class on Canvas as needed. For example:
- ii. Class lecture notes and other class materials as announced.
 - iii. Homework and/or case solutions after the homework has been completed
 - iv. Instructions on how to access research materials
 - v. Non-programable calculator

III. Course Format and Miscellaneous Policies

The course is divided into three modules: 1) Business Entities and Corporate Operations; 2) Corporate Formation, Reorganization, Liquidation and Distributions; and 3) Partnership Formation, Operations, Distributions and Dispositions of Partnership Interests.

The course will generally be conducted as follows:

- Before Class: Students read new material, complete the assigned SmartBook sections. Completion of SmartBook prior to class will help your comprehension and demonstrate class participation.
- During Class: We will review material in more detail and practice exercises together. Students will work in teams to complete in-class assignments.
- After Class: Students will take the post-chapter quiz on the material covered. This quiz will be administered using Canvas. The repetitive process will help comprehension and retention.
- Team Projects/Exams: Teams will complete two projects and each student individually will take the module exams.

Doing well on exams will require that you read the chapters thoroughly, participate actively in class discussions and assignments, take notes in class, and work the suggested practice problems.

It is your responsibility to come to class well prepared and ready to actively participate. Your ability to answer questions and actively participate is expected in the business world and will likewise be expected in our class to enhance everyone's learning. A "good faith" effort in class is expected in order to receive full credit for class participation and contribution.

IV. Course Grading

Grades for the course will be determined according to the following factors and weights:

<i>Factor</i>	<i>Weight</i>
Exams	40%
Team Projects	25%
Quizzes	25%
Smartbook, Participation and Contribution	10%
Total	100%

Course requirements are the same for all students. There are no additional points available for "makeup" work nor for "extra credit" unless specifically noted by me. Grading will be based on relative rather than absolute standards if necessary based on the difficulty of the coursework and the effort of the class. Based on a ranked distribution, I expect the average and median grades for

the course to fall between 3.3 and 3.6 on a 4.0 scale. This forecast may change based on the overall effort and performance of the class.

Each of the graded items is described below in more detail:

Module Exams (400 points). There will be three 125 point exams given in this course, one for each module. Your highest of three exam scores will be worth 150 points. You may use a basic non-programable four function calculator during each exam—other calculators will not be permitted. All exams will be administered via Canvas.

Team Projects (250 points). There will be two team projects throughout the session. Detail on each team project will be available in Canvas. The projects are intended to provide your team an opportunity to apply the concepts learned in a module. This is an important part of your grade, so plan with your team accordingly.

Quizzes (250 points). There will be seven quizzes during the semester—one for each chapter. Quizzes will be worth 50 points. You will be graded on your 5 highest quiz scores.

Smartbook, In-Class Assignments and Team Contribution (100 points). You will be assessed on your completion of Smartbook before class, in-class assignments, and contributions in class and with your team (+ or – points based upon team member evaluations and professor evaluations).

V. Course Policies

Communication

Course announcements will routinely be sent via Carmen/Canvas announcements and posted on the 7410 Carmen/Canvas web site. It is your responsibility to check your OSU email account and Carmen/Canvas regularly. I will hold regular office hours each week and additional office hours by appointment. I check email frequently and will attempt to respond to all emails as quickly as possible. Email is a great way to communicate, but coming to office hours is the best way to discuss complicated questions, personal situations, and special requests.

Integrity and Ethics

Integrity and ethics are at the core of our profession. I ask that you put in an appropriate effort in the class and not “cut corners” as it relates to character. There should never be a question of honesty on your part particularly in an online test/quiz teaching environment. You are also expected to be respectful in your behavior towards others as it relates to harassment in any form.

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University’s Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university’s Code of Student Conduct and this syllabus may constitute “academic misconduct.”

As a student in a top-tier university and business school, you are investing considerable resources (time, money, etc.) in your education. Consequently, you should naturally have significant incentives to learn and excel in this and other classes. Therefore, each student in this course is expected to be familiar with and abide by the principles and standards as set forth in The Ohio State University's Code of Student Conduct. This document can be viewed at:

<https://trustees.osu.edu/bylaws-and-rules/code>

While most students have high standards and behave honorably, like every academic institution we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program's leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

Disability Services

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated and should inform me as soon as possible of their needs. The Office for Disability Services is located in The Office for Disability Services is located in 098 Baker Hall, 113 W. 12th Ave. VRS: 614-429-1334; <http://slds.osu.edu/>.

Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing. If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life's Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. CCS is located on the 4th Floor of the Younkin Success Center and 10th Floor of Lincoln Tower. You can reach an on call counselor when CCS is closed at 614-292-5766 and 24 hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-800-273-TALK or at suicidepreventionlifeline.org

Harassment, Discrimination, & Sexual Misconduct Free Environment

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation. To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and

supportive measures, contact the Office of Institutional Equity: Online reporting form at equity.osu.edu; Call 614-247-5838 or TTY 614-688-8605, or email equity@osu.edu.

****THIS COURSE OUTLINE AND THE COURSE SCHEDULE ARE SUBJECT TO CHANGE. ANY CHANGE WILL BE CLEARLY COMMUNICATED VIA CARMEN****