



AMIS 4500 Auditing Principles and Procedures Summer 2025

Instructor Information

Instructor: Brian Izzo

Office: Mason Hall 359

Email: izzo.23@osu.edu

Office Hours: By appointment

Class Meetings

Location: Schoenbaum 305

Time: MoTuWeTh 12:00-1:35 PM

Section: 2869

Course Materials

The required textbook this course is provided through **CarmenBooks**. You do not need to purchase any materials from the bookstore unless you choose to opt out of the program. For details about CarmenBooks or instructions on how to opt out, please visit the **[CarmenBooks website](#)**

Required Textbook

Auditing and Assurance Services: A Systematic Approach (12th Ed.) by Messier, Glover, and Prawitt

- ISBN-10: 1264100671 / ISBN-13: 9781264100675

Additional materials include: handouts, exercises, and articles will be distributed via Carmen Canvas.

Recommended: Wall Street Journal Subscription

Prerequisites

Students must have completed AMIS 3200 or permission from instructor. A strong foundational knowledge of Generally Accepted Accounting Principles (GAAP) and core accounting concepts is expected.

Communication

I will primarily communicate with the class via **email** and **Canvas announcements**. Please check both regularly to stay informed.

Contacting the Instructor: The best way to reach me is by email. If a matter is urgent or time-sensitive, you may also contact me via my cell phone.

Course Description

This course introduces the fundamentals of financial statement auditing. Students will gain insight into audit theory, the audit process, and professional responsibilities. Key topics include:

- Industry context and ethical considerations
- Auditor independence and client acceptance
- Planning and risk assessment
- Internal controls and testing
- Audit evidence and procedures
- Audit completion and reporting

Although not designed as CPA exam prep, much of the course content aligns with CPA exam material.

Learning Outcomes

By the end of this course, students will be able to:

- Understand the auditor's professional responsibilities
- Plan and structure an audit
- Assess and apply the audit risk model
- Understand assertions
- Audit procedures used to collect evidence
- Evaluate audit evidence
- Understand and test internal controls
- Understand procedures performed to complete an audit
- Understand different audit opinions
- Analyze other assurance services
- Strengthen critical thinking and analytical skills

Course Format

In-class lecture. This course will be taught in the classroom. Students are expected to attend class in

person. We will also use class discussion and assignments (in-class and homework). The class will use Carmen Canvas for the following:

- Announcements
- Assignments
- Quizzes
- Gradebook
- Modules: I will post class slides, review questions (and answers) and other material as needed

Credit Hours and Time Commitment

This is a 3-credit hour course. You should plan to spend approximately 3 hours per week in class and an additional 6 hours per week on coursework outside of class, including readings, assignments, and studying.

Grading and Evaluation:

Quizzes:

Quizzes will be announced in advance and be administered in class via Canvas. If you are unable to take a quiz due to a medical issue, family emergency, or a university-sponsored event, you must contact me beforehand by phone, text, or email.

Team Assignment:

There will be one group assignment. Students will be assigned to teams of 3 or 4.

Homework:

Homework may include reading assignments, problem sets, analyses, short quizzes, and similar tasks. All assignments should be submitted through Canvas and are typically graded based on completeness and professionalism.

Professionalism

Professionalism is based on attendance, professional behavior and contribution to class discussion. Attendance is the largest component of this grade. Consistent engagement and meaningful contributions to class discussions **may earn you additional participation points**. You are permitted up to three unexcused absences without penalty. Repeated absences will result in a reduction of your participation grade.

Grade Scale

Student scores will be posted and regularly updated on Canvas throughout the semester. I use the default OSU grading scale. I generally apply a curve at the end of the term, based on my professional judgement.

The overall class GPA will reflect my evaluation of how well the class has collectively mastered the course material. In alignment with Fisher College policy, I aim to maintain the average GPA for this course within the recommended range for undergraduate non-core specialization required classes (excluding capstones): **2.9 to 3.3**.

Tentative points distribution by assignment category.

	Points	Percent
Three quizzes	300	70%
Assignment, Team	50	12%
Assignment	40	9%
Professionalism	40	9%
	430	100%

Course Expectations

- Technology Use:** Laptops and other devices may be used during class only for course-related activities such as taking notes, viewing slides, or working on assignments. Non-academic browsing or unrelated use is not permitted during class time.
- Engagement:** Attend class consistently, review your notes regularly, and complete all assigned review questions. These practices are essential for success in the course.
- Participation:** Ask questions and contribute to discussions. Your engagement not only enhances your learning but also creates a more dynamic and enjoyable classroom experience for everyone.

Course syllabus may change at my discretion to optimize the quality and flow of content.

Additional University Policies and Resources

You can find a list of university policies and resources at go.osu.edu/UPolicies, but here are a few important ones.

Technology Policy:

For help with your password, university email, Carmen, or any other technology issues, questions, or requests, contact the Ohio State IT Service Desk. Standard support hours are available at [ocio.osu.edu/help\(hours](http://ocio.osu.edu/help(hours)), and support for urgent issues is available 24/7.

Baseline technical skills for online courses: Basic computer and web-browsing skills including navigating Carmen: for questions about specific functionality, see the [Canvas Student Guide](#).

Required software: Microsoft Office 365: All Ohio State students are now eligible for free Microsoft Office 365 ProPlus through Microsoft's Student Advantage Program. Full instructions for downloading and installation can be found at go.osu.edu/office365help.

Academic Misconduct

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct and this syllabus may constitute Academic Misconduct.

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Artificial Intelligence and Academic Integrity

There has been a significant increase in the popularity and availability of a variety of generative artificial intelligence (AI) tools, including ChatGPT, Sudowrite and others. These tools will help shape the future of work, research and technology but when used in the wrong way, they can stand in conflict with academic integrity at Ohio State.

All students have important obligations under the [Code of Student Conduct](#) to complete all academic and scholarly activities with fairness and honesty. Our professional students also have the responsibility to uphold the professional and ethical standards found in their respective academic honor codes. Specifically, students are not to use unauthorized assistance in the laboratory, on field work, in scholarship or on a course assignment unless such assistance has been authorized specifically by the course instructor. In addition, students are not to submit their work without acknowledging any word-for-word use and/or paraphrasing of writing, ideas or other work that is not your own. These requirements apply to all students undergraduate, graduate, and professional.

To maintain a culture of integrity and respect, these generative AI tools should not be used in the completion of course assignments unless an instructor for a given course specifically authorizes their use. Some instructors may approve of using generative AI tools in the academic setting for specific goals. However, these tools should be used only with the explicit and clear permission of each individual instructor, and then only in the ways allowed by the instructor.

[RESOURCES FROM THE DRAKE INSTITUTE FOR TEACHING AND LEARNING](#)
[RESOURCES FROM THE TEACHING AND LEARNING RESOURCE CENTER](#)
[COMMITTEE ON ACADEMIC MISCONDUCT \(COAM\)](#)

Counseling and Consultation Services / Mental Health Statement

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing.

If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life's Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. CCS is located on the 4th floor of the Younkin Success Center and 10th floor of Lincoln Tower. You can reach an on-call counselor when CCS is closed at 614-292-5766 and 24-hour

emergency help is also available through the 24/7 by dialing 988 to reach the Suicide and Crisis Lifeline.

Creating an Environment Free from Harassment, Discrimination, and Sexual Misconduct

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

Online reporting form at equity.osu.edu,
Call 614-247-5838 or TTY 614-688-8605,
Or Email equity@osu.edu

Disability Statement (with Accommodations for Illness)

The university strives to maintain a healthy and accessible environment to support student learning in and out of the classroom. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion.

If you are ill and need to miss class, including if you are staying home and away from others while experiencing symptoms of viral infection or fever, please let me know immediately. In cases where illness interacts with an underlying medical condition, please consult with Student Life Disability Services to request reasonable accommodations. You can connect with them at slds@osu.edu; 614-292-3307; or slds.osu.edu.

Grievances and Solving Problems

A student who encounters a problem related to his/her educational program has a variety of avenues available to seek resolution. (Note: the procedures for grade grievances are explicitly covered in the faculty rules) Typically, a student is advised to resolve any dispute, disagreement, or grievance as directly as possible, engaging with the person or persons most closely involved. The faculty and staff

of the departments and colleges are available to work with students in this regard. If this step does not produce acceptable results, the student should follow a logical stepwise progression to address the academic concerns.

According to University Policies, if you have a problem with this class, you should seek to resolve the grievance concerning a grade or academic practice by speaking first with the instructor or professor. Then, if necessary, take your case to the department chairperson, college dean or associate dean, and to the provost, in that order. Specific procedures are outlined in Faculty Rule 3335-8-23. Grievances against graduate, research, and teaching assistants should be submitted first to the supervising instructor, then to the chairperson of the assistant's department.

Weather / Short-Term Closing

Although Ohio State strives to remain open to ensure continuity of services to students and the public, extreme conditions can warrant the usage of the university's Weather or Other Short-Term Closing Policy. Please visit this webpage to learn more about preparing for potential closings and planning ahead for winter weather.

Course-specific Copyright Policy:

Material provided by the instructor may not be re-posted anywhere without the explicit permission of instructors. See University Copyright Policy. The materials used in connection with this course may be subject to copyright protection and are only for the use of students officially enrolled in the course for the educational purposes associated with the course.

DRAFT SCHEUDLE

AMIS 4500 Auditing Principles and Procedures

#	Date	Topic	Sug. Reading	Suggested Problems	Assignment
1	5/5	Introduction & Fin Stmt Audit Environment	CH 1	2-5, 7, 13-23	
			CH2	5-7, 9-11, 13-14, 15-26	
2	5/7	Independence / Professional Judgement	CH 19 (pp 636-654)	3, 4, 7-9, 14-20, 22-26	
3	5/8	Independence			
4	5/12	Audit Opinions	CH 18	2-7, 10-21.	Puppy
5	5/13	Audit Opinions / Planning	CH 3	1-5, 7-10, 17-26	
6	5/14	Planning	CH 3		
7	5/15	Audit Risk Model	CH 4	1-4, 6, 9, 10, 13-22, 24, 27	Materiality
8	5/19	Quiz One			
9	5/20	Risk Assessment	CH 4	1-4, 6, 9, 10, 13-22, 24, 27	
10	5/21	Audit Evidence	CH 5	1-4, 6-12, MC: 17-29	Wells Fargo
11	5/22	Analytical procedures	CH 5		Financial Analysis (In Class)
	5/26	NO CLASS: Memorial Day			
12	5/27	Internal control	CH 6	1-3, 5-11, MC: 12-24	Contradictory Evidence
13	5/28	Audit Internal Control	CH 7	1,2, 5, 9-12, 14-16 MC: 19-31	
14	5/29	Audit Sampling / Data Analytics (tbd)	CH 8	1-10, MC: 11-14, 18, 20	Team Project Due
15	6/2	Quiz Two			
16	6/3	Audit Revenue	CH 10	3-5, 7, 8, 10, 11 MC: 12-23	
17	6/4	Audit Revenue / Start Purchasing	CH 10		
18	6/5	Audit Purchasing Cycle	CH 11	1-5, 8-11, MC: 13-23	
19	6/9	Complete the audit	Ch 17	1-11, MC: 13-21	
20	6/10	Other assurance and internal audit	Ch 21	1-11, MC: 13-21	
21	6/11	Catchup and review			
22	6/12	Quiz Three - not cumulative			