

<p style="text-align: center;">Accounting & MIS 4410: Tax Accounting II Spring 2022 Syllabus</p>

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Class Meeting Times: Tuesday and Thursday (1/10/22-4/25/22):
9:35 AM – 10:55AM (3949) Schoenbaum Hall 209
11:10 AM – 12:30 PM (4359) Schoenbaum Hall 209
12:45 PM – 2:05 PM (4677) Schoenbaum Hall 209

Office Hours: Tuesday and Thursday, 430 Fisher Hall, 2:30 PM – 4:00 PM (or by appointment)

Course Materials

Taxation of Business Entities with access to McGraw-Hill online homework system (Connect), 2022 Edition. McGraw Hill. Spilker, Ayers, Barrick, Lewis, Robinson, Weaver, and Worsham.

If you purchased a copy of a used or new textbook from any other source, you will have to purchase access to the online homework management system (Connect) separately. Please register with Connect via link in Carmen (under Modules).

Course Description

This course covers a study of the federal income tax treatment of business entities including regular corporations (C-Corporations) and flow-through entities (partnerships and S-Corporations). We will also cover accounting for income taxes in the financial statements.

Course Objectives

This course is designed to acquaint students with the workings and concepts of the federal tax law, particularly as it pertains to the various types of business entities and their owners. This course is not structured to provide an exhaustive review of these subjects or to serve as preparation for professional exams. However, it is my hope that students in this course will gain a strong working knowledge of the topics covered and that this introduction will form a solid foundation upon which further undergraduate or graduate-level study of these topics can build.

Prerequisites

Students should have successfully completed Tax Accounting I (AMIS 3400) or equivalent.

Grading Policy

Grades will be based on the total points earned in the course and +/- grading scale as shown below:

	Points	Percent
Exam 1	100	20%
Exam 2	100	20%
Exam 3	100	20%
Exam 4	100	20%
Pre-Chapter Assignments	50	10%
<u>Post-Chapter Assignments</u>	50	10%
TOTAL	500	100%

Letter Grade	Range
A	93 – 100%
A-	90 – 92.9%
B+	87 – 89.9%
B	83 – 86.9%
B-	80 – 82.9%
C+	77 – 79.9%
C	73 – 76.9%
C-	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D-	60 – 62.9%
F	Below 60%

I am available to discuss any grading concerns. It is your responsibility to ensure the grades posted on Carmen reflect your score on assignments and exams. Any concerns or questions about grading on assignments or exams must be resolved within one week after the graded assignment or exam score is posted. Pursuant to the Family Educational Rights and Privacy Act (FERPA), I cannot discuss student grades or related class information with individuals other than the student. Please also note that Carmen is simply a grade repository and as such, may not calculate your grade as listed above (e.g., with the exact weighting listed). As such, it is your responsibility to ensure you understand how to calculate your grade as listed in the syllabus before contacting me with questions about your current or final grade.

Class Format, Attendance, and Participation

Class periods will consist of a combination of lecture, discussion, and example problems. Students should plan to attend lectures during their scheduled class period. Although attendance will not be formally taken, students are expected to make every effort to attend each class session, as **lectures will not be recorded**. To mitigate the spread of COVID-19, students should not attend class if they are COVID-19 positive or are quarantining due to a positive COVID-19 test. In the event a student must miss a scheduled lecture due to COVID-19, the student is responsible for contacting me immediately to make alternative arrangements and provide appropriate documentation. While students having questions about the material should always feel free to attend my office hours or email me after attending class, please note that full lectures will not be re-taught. As such, it is the student's responsibility to obtain the notes from another student and ensure they understand the material **prior** to the next class meeting regardless of the reason for the absence.

Students are expected to attend each class, be prepared, and to actively participate. **Prior to attending the class in which we begin a chapter, students must read the applicable textbook chapter and complete the pre-chapter assignments as described below.** As with any classroom setting, students are expected to exhibit professional behavior during lectures. This includes, but is not limited to: silencing cell phones, paying attention, and not participating in any other disruptive behavior. In addition, consistent with university policy, students are required to wear a mask which covers their nose and mouth completely during the entire class period.

Assignments

To encourage active participation and help reinforce the concepts covered in class, students will complete eight pre-lecture assignments in Carmen and eight post-lecture assignments in Connect. **As discussed above, students are expected to read each chapter prior to attending the in-class lecture for that chapter.** The purpose of reading the chapter before coming to class is not to master all of the concepts, but rather, to establish baseline familiarity with the topics on which our class lectures will build. To reinforce these readings, pre-chapter assignments will consist of a series of high-level questions regarding the chapter. Post-chapter assignments will test the student's understanding of the chapter in greater detail and will include a variety of multiple-choice, fill-in-the blank, and calculation-type problems. Both pre- and post-chapter assignments are open book and open notes but must be individually completed. Your lowest grade out of each of the pre-lecture and post-lecture assignments will be dropped (i.e., I will drop a total of two assignment grades, one from each type of assignment). Each assignment will be officially due by 11:59 PM EST on the dates listed on the syllabus (with one exception which is due at 8:00 AM EST). **Because I allow you to drop your lowest score, late assignments will not be accepted.**

Examinations

There will be four (non-cumulative) examinations in this course featuring a variety of true-false, multiple choice questions and problems based on material discussed in-class and in the textbook. Exams are closed book and closed notes and will be taken in class on a personal device (laptop or iPad) in Carmen. Failure to complete the exam will result in the student receiving a zero unless documentation supporting an exam absence is provided. Documentation must be dated the day of or the day before the exam. It is the responsibility of the student to contact me directly if issues arise with the exam. As noted below, students are expected to uphold academic integrity in all facets of academic activities, including exams. Thus, students are not permitted to work with other students on the exam or discuss the exam with other students (in their section or other sections) who have not yet taken their exam.

Fisher Honor Statement

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, and respect for the thoughts of others are critical to the mission of the Fisher School. Your acceptance of admission to Fisher indicates that you embrace and will adhere to the principles in the Student Code of Conduct. Any violation of the Honor Statement diminishes the mission of the Fisher College of Business. I take all alleged violations of the Honor Statement seriously and will pursue all violations according to the procedures outlined in the Code of Conduct. Please read and adhere to this code. Please refer to the Honor Code for additional questions regarding the overall expectations of students and the procedures that will be followed if a violation of the Honor Code occurs.

Academic Misconduct

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

To repeat, a student who is determined to have given or received aid on any exam or graded assignment will be deemed to have committed an act of academic dishonesty and the case will be referred to the appropriate university officials. **The student will receive a zero on the assignment/exam and the possibility of a zero in the course.**

Disability Services

The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the university's request process (<https://slds.osu.edu/covid-19-info/covid-related-accommodation-requests/>), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Accessibility of Course Technology

This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- CarmenCanvas accessibility (go.osu.edu/canvas-accessibility)
- Streaming audio and video
- CarmenZoom accessibility (go.osu.edu/zoom-accessibility)

Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, on-demand mental health resources (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at 614- 292-5766. 24-hour emergency help is available through the National Suicide Prevention Lifeline website (suicidepreventionlifeline.org) or by calling 1-800-273-8255(TALK). The Ohio State Wellness app (go.osu.edu/wellnessapp) is also a great resource.

Harassment, Discrimination, & Sexual Misconduct Free Environment

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at equity.osu.edu,
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information:
 1. Any human resource professional (HRP);
 2. Anyone who supervises faculty, staff, students, or volunteers;
 3. Chair/director; and
 4. Faculty member.

Detailed Course Schedule

The course and assignment schedules that follow are *tentative*. **As with the syllabus, the course schedule is subject to change at the discretion of the professor.** All Changes will be announced well beforehand via Carmen and in class.

DATE		ASSIGNMENTS (*Subject to change)
Tuesday	January 11	Introduction/Syllabus/Class Overview Chapter 4. Business Entities Overview
Thursday	January 13	Chapter 4. Business Entities Overview
Tuesday	January 18	Chapter 5. Corporate Operations
Thursday	January 20	Chapter 5. Corporate Operations
Tuesday	January 25	Chapter 5. Corporate Operations/Chapter 6. Accounting for Income Taxes
Thursday	January 27	Chapter 6. Accounting for Income Taxes
Tuesday	February 1	Chapter 6. Accounting for Income Taxes and Exam Review
Thursday	February 3	EXAM 1 (Chapters 4-6)
Tuesday	February 8	Chapter 7. Corporate Taxation: Non-liquidating Distributions
Thursday	February 10	Chapter 7. Corporate Taxation: Non-liquidating Distributions
Tuesday	February 15	Chapter 8. Corporate Formation, Reorganization, and Liquidation
Thursday	February 17	Chapter 8. Corporate Formation, Reorganization, and Liquidation
Tuesday	February 22	Chapter 8. Corporate Formation, Reorganization, and Liquidation
Thursday	February 24	Chapter 8. Corporate Formation, Reorganization, and Liquidation and Exam Review
Tuesday	March 1	EXAM 2 (Chapters 7-8)
Thursday	March 3	Chapter 9. Forming and Operating Partnerships
Tuesday	March 8	Chapter 9. Forming and Operating Partnerships
Thursday	March 10	Chapter 9. Forming and Operating Partnerships
Tuesday	March 15	SPRING BREAK—NO CLASS
Thursday	March 17	SPRING BREAK—NO CLASS
Tuesday	March 22	Chapter 9. Forming and Operating Partnerships
Thursday	March 24	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Tuesday	March 29	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Thursday	March 31	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions and Exam Review
Tuesday	April 5	EXAM 3 (Chapters 9-10)
Thursday	April 7	Chapter 11. S Corporations

Tuesday	April 12	Chapter 11. S Corporations
Thursday	April 14	Chapter 11. S Corporations
Tuesday	April 19	Exam Review and Class Wrap-Up
Thursday	April 21	EXAM 4 (Chapter 11)

Pre-Chapter Assignment Schedule

<u>Assignment</u>	<u>Due Date</u>
Chapter 4	Wednesday 1/12 at 11:59 PM EST
Chapter 5	Tuesday 1/18 at 8:00 AM EST
Chapter 6	Wednesday 1/26 at 11:59 PM EST
Chapter 7	Monday 2/7 at 11:59 PM EST
Chapter 8	Monday 2/14 at 11:59 PM EST
Chapter 9	Wednesday 3/2 at 11:59 PM EST
Chapter 10	Wednesday 3/23 at 11:59 PM EST
Chapter 11	Wednesday 4/6 at 11:59 PM EST

Post-Chapter Assignment Schedule

<u>Assignment</u>	<u>Due Date</u>
Chapter 4	Tuesday 1/18 at 11:59 PM EST
Chapter 5	Friday 1/28 at 11:59 PM EST
Chapter 6	Wednesday 2/2 at 11:59 PM EST
Chapter 7	Monday 2/14 at 11:59 PM EST
Chapter 8	Monday 2/28 at 11:59 PM EST
Chapter 9	Friday 3/25 at 11:59 PM EST
Chapter 10	Monday 4/4 at 11:59 PM EST
Chapter 11	Monday 4/18 at 11:59 PM EST