



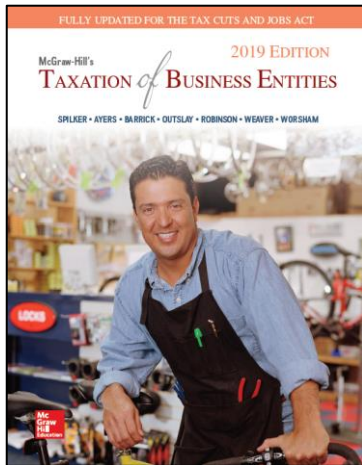
ACCTMIS 4410: Tax Accounting II
Course Syllabus – Spring 2019

INSTRUCTOR: Kathy Wantuch, JD, LL.M.
OFFICE: 440 Fisher Hall
E-MAIL: wantuch.1@osu.edu
OFFICE HOURS: As announced weekly in class and by appointment.

MEETING TIMES & CLASS:

- Section 0030 (32502): TuTh 2:20 pm - 3:40 pm *Mason Hall - Room: 405* (1/7/19 - 4/22/19)
- Section 0010 (3579): TuTh 3:55 pm - 5:15 pm *Schoenbaum Hall - Room: 305* (1/7/19 - 4/22/19)
- Section 0020 (4038): TuTh 5:30 pm - 6:50 pm *Schoenbaum Hall - Room: 305* (1/7/19 - 4/22/19)

REQUIRED TEXT AND MATERIALS:



McGraw-Hill's *Taxation of Business Entities 2019 Edition*, with access to McGraw-Hill online homework system (CONNECT).

If you purchase a copy of a used or new textbook from any other source, you will have to purchase access to the online homework management system (CONNECT) separately.

Please register with CONNECT via link in Carmen.

COURSE DESCRIPTION:

This course covers a study of the federal income tax treatment of business entities including regular corporations (“C-corporations”), partnerships and S-corporations. In addition, we will provide a review of accounting for tax in the financial statements. Prerequisite: AMIS 3400 or equivalent.

COURSE OBJECTIVE:

This course is designed to acquaint the student with the workings and concepts of the federal tax law, especially as it pertains to business entities and their owners. The course is not intended to turn the student into a tax expert on the subject, nor is it designed to prepare one for the taking of professional examinations.

Students are assumed to be interested in becoming business advisors, with an emphasis on financial and accounting subject matters.

CLASS FORMAT, ATTENDANCE & PARTICIPATION:

Class time will consist of lecture integrated with class discussion, review of out-of-class assignments, performance of in-class assignments, and periodic testing. Active learning will be stressed to maximize critical thinking and reinforcement of course material.

Attendance will be monitored. Attendance and being actively engaged is expected in the business world and it is expected in this course.

It is your responsibility to come to each class prepared to discuss the subject matter and to address any questions that are asked of you. In class, be prepared to discuss the day's readings and ready to perform to the best of your abilities. A simple "I don't know" in response to a question is not an acceptable response, and will result in a poor class participation evaluation at the end of the course, which may adversely affect your grade. You are required to give a "good faith" effort for class participation.

EXAMS & GRADES:

The student's final grade in the course will be determined on the following basis:

Each student will receive a letter grade based on a total points earned through professionalism/participation, assignments/projects, and four exams that will be given throughout the course. Exams will be taken in class on a personal device (laptop or iPad) in Canvas. Overall, you will be evaluated in terms of your relative performance as compared to classmates. Extra points obtained in one category will be capped at the category value (i.e., 325/300 Assignment points = 300 Assignment points) and are NOT transferrable to other categories. Make-up examinations will ONLY be given in cases of extreme emergency or an excused absence with proper documentation. Grades will NOT be rounded up (i.e., 89.8% is a B+). The point scale and grading scale are as follows:

THERE WILL BE NO EXTRA CREDIT WORK. Your final grade in this course will be determined by the total points you earn. The maximum points you can earn from each are as follows:

Professionalism/Participation	100
Assignments/Projects	300
Exam 1	150
Exam 2	150
Exam 3	150
Exam 4	150
TOTAL	1000

Grading Scale:	
A	93 – 100%
A -	90 – 92.9%
B +	87 – 89.9%
B	83 – 86.9%
B -	80 – 82.9%
C +	77 – 79.9%
C	73 – 76.9%
C -	70 – 72.9%
D +	67 – 69.9%
D	63 – 66.9%
D -	60 – 62.9%
F	below 60%

Grade Disputes: It is your responsibility to ensure grades posted on Carmen reflect your score on any particular assignment. Any concerns or questions about grading on a quiz or exam must be resolved within one week after the graded quiz or exam score is posted.

COURSE SCHEDULE:

Updates to the course schedule may be posted in Canvas.

Additional assignments/notices may be posted in Canvas.

****THIS COURSE SCHEDULE IS SUBJECT TO CHANGE****

DATE			ASSIGNMENTS (*Subject to change)
Tuesday	January 8		Introduction/Syllabus/Class Overview Chapter 4. Entities Overview
Thursday	January 10		Chapter 4. Entities Overview
Tuesday	January 15		Chapter 5. Corporate Operations
Thursday	January 17		Chapter 5. Corporate Operations
Tuesday	January 22		Chapter 5. Corporate Operations/Chapter 6. Accounting for Income Taxes
Thursday	January 24		Chapter 6. Accounting for Income Taxes
Tuesday	January 29		Chapter 6. Accounting for Income Taxes
Thursday	January 31	EXAM 1	
Tuesday	February 5		Chapter 7. Corporate Taxation: Nonliquidating Distributions
Thursday	February 7		Chapter 7. Corporate Taxation: Nonliquidating Distributions
Tuesday	February 12		"An Inconvenient Tax" Documentary Viewing
Thursday	February 14		Chapter 8. Corporate Formation, Reorganization, and Liquidation
Tuesday	February 19		Chapter 8. Corporate Formation, Reorganization, and Liquidation
Thursday	February 21		Chapter 8. Corporate Formation, Reorganization, and Liquidation
Tuesday	February 26		Corporations wrap-up and Exam 2 review
Thursday	February 28	EXAM 2	
Tuesday	March 5		Chapter 9. Forming and Operating Partnerships
Thursday	March 7		Chapter 9. Forming and Operating Partnerships
Tuesday	March 12		SPRING BREAK- NO CLASS
Thursday	March 14		SPRING BREAK- NO CLASS
Tuesday	March 19		Chapter 9. Forming and Operating Partnerships
Thursday	March 21		Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Tuesday	March 26		Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Thursday	March 28	EXAM 3	
Tuesday	April 2		Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Thursday	April 4		Chapter 11. S Corporations
Tuesday	April 9		Chapter 11. S Corporations
Thursday	April 11		Chapter 11. S Corporations
Tuesday	April 16		Catch-up and Exam Review
Thursday	April 18	EXAM 4	

RECORDING CLASSROOM ACTIVITY:

In order to protect the intellectual property interests of the instructor, the privacy interests of student members of the class, and to encourage an open and fair exposition of all student views in the classroom without fear that student views expressed will be recorded and possibly posted in another forum, recording of classroom lectures and conversations is not permissible without the express, prior written consent of the instructor. Unauthorized recording or photography of classroom activity shall be considered as disruptive of a student's right to learn. Because instructors hold the copyright for their presentation materials, photographing presentation screens or other lecture material is also prohibited.

ACADEMIC CONDUCT:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's *Code of Student Conduct*, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university's *Code of Student Conduct* and this syllabus may constitute "academic misconduct."

The Ohio State University's *Code of Student Conduct* (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the University, or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, submitting the same or similar work for credit in more than one class, and possession of unauthorized materials during an examination. Ignorance of the University's *Code of Student Conduct* is never considered an "excuse" for academic misconduct, so I recommend that you review the *Code of Student Conduct* and, specifically, the sections dealing with academic misconduct.

All suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

DISABILITY SERVICES:

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in The Office for Disability Services is located in 098 Baker Hall, 113 W. 12th Ave. VRS: 614-429-1334; <http://www.ods.ohio-state.edu/>.

IMPORTANT DISCLAIMER:

Please understand that my profession is that of lecturer, not practicing lawyer. While your questions in class are not only welcomed but encouraged, nothing I say should be construed as legal advice. Our relationship is that of professor and student not attorney and client so the special privileges of the attorney-client relationship won't apply to us.

NO CELLPHONE USE OR TEXTING DURING CLASS

****THIS COURSE OUTLINE IS SUBJECT TO CHANGE****