



FISHER

COLLEGE OF BUSINESS

AMIS 4410 – Tax Accounting II
Autumn 2023—Class Number 5331
Fisher College of Business, OSU

Instructor:	Scott Hunter
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Class Day/Time/Location:	Monday and Wednesday 12:45 PM – 2:05 PM/ Mason Hall 405
Office Hours:	Monday/Wednesday 11:00 AM – 12:30 PM; other times by appointment

I. Course Description and Objectives

This course involves a study of the federal income tax treatment of businesses organized as corporations and partnerships, including tax planning by these businesses and their owners. Prerequisite: AMIS 3400 or equivalent.

This course is designed to acquaint the student with the workings and concepts of federal tax accounting and law, especially as it pertains to business entities, and to introduce the student to the professional practice of taxation. The course is an introduction to the following federal tax concepts:

<i>Business Entities</i>	<i>Corporate Formations, Reorganizations, Liquidations and Distributions</i>
<i>Corporate Operations</i>	<i>Partnerships—Formation, Operation, Distributions and Dispositions of P/S Interests</i>
<i>Accounting for Income Taxes</i>	<i>S Corporations—Various Topics</i>

Students are assumed to be interested in becoming business advisors or tax professionals, with an emphasis on financial and accounting subject matters.

II. Course Materials/Resources

- Textbook.** *Taxation of Business Entities*, by Spilker et al. (McGraw Hill, 2024 Edition). You may purchase a bound edition, a loose-leaf edition or an eBook, but you are required to purchase Connect (see b. below). Connect includes the eBook, so if you are comfortable with a digital book, you need only purchase Connect. See Canvas for purchasing instructions. On the first day of class, only purchase the 14-day free trial.
- Online Materials.** McGraw Hill Online Homework System (CONNECT). I will provide instructions to link CONNECT to Canvas in an announcement.
- Additional Course Materials.** I will post additional course materials for the class on Canvas as needed. For example:
 - Class lecture notes and other class materials as announced.
 - Homework and/or case solutions after the homework has been completed

- iv. Instructions on how to access research materials
- v. Non-programable calculator

III. Course Format and Miscellaneous Policies

The course is divided into three modules: 1) Business Entities and Corporate Operations; 2) Corporate Formation, Reorganization, Liquidation and Distributions; and 3) Partnerships and S Corporations.

The course will generally be conducted as follows:

- Before Class: Students read new material, and complete SmartBook. Completion of SmartBook prior to class will help your comprehension and demonstrate class participation. Review assigned Internal Revenue Code (IRC) sections.
- During Class: We will review material in more detail and practice exercises together. Students will work in teams to complete graded in-class assignments.
- After Class: Students will take the post-chapter quiz on the material covered. This quiz will be administered using Canvas. The repetitive process will help comprehension and retention.
- Team Projects/Exams: Teams will complete two or three projects and each student individually will take the three module exams.

Doing well on exams will require that you read the chapters thoroughly, participate actively in class discussions and assignments, take notes in class, and spend ample time working the suggested practice problems.

It is your responsibility to come to class well prepared and ready to actively participate. Your ability to answer questions and actively participate is expected in the business world and will likewise be expected in our class to enhance everyone's learning. A "good faith" effort in class is expected in order to receive full credit for class participation and contribution.

IV. Course Grading

Grades for the course will be determined according to the following factors and weights:

<i>Factor</i>	<i>Weight</i>
Exams	50%
Team Projects	17.5%
Quizzes	25%
Participation and Contribution—Smartbook and In-Class Assignments	7.5%
Total	100%

Course requirements are the same for all students. There are no additional points available for "makeup" work nor for "extra credit" unless specifically noted by me. Grading will be based on relative rather than absolute standards if necessary based on the difficulty of the coursework and the effort of the class. Based on a ranked distribution, I expect the average and median grades for the course to fall between 3.3 and 3.6 on a 4.0 scale. This forecast may change based on the overall effort and performance of the class.

Each of the graded items is described below in more detail:

Module Exams (500 points). There will be three 150 point exams given in this course, one for each module. Your highest of three exam scores will be worth 200 points. You may use a basic non-programable four function calculator during each exam—other calculators will not be permitted. All exams will be administered via Canvas.

Exams are scheduled as noted in the tentative class schedule.

Exam Conflicts

- If you require additional time on an exam because of a university-recognized disability, please contact the Office for Disability Services. I need to be informed at least two weeks prior to the exam in question.
- If you have other extraordinary reasons that prevent you from taking an exam, contact me as soon as you know about the conflict, but at least 24 hours prior to the exam. If your conflict is an unexpected emergency and arises within 24 hours of a scheduled exam, contact me as soon as you learn of the conflict. In any case, I must be informed prior to the exam.
- You will only be able to make up an exam for extraordinary reasons and extreme cases (e.g., the death of family member, personal hospitalization, etc.) with proper documentation. The instructor makes each decision of potentially allowing a make-up exam on a case-by-case basis.

In order to be granted permission to be excused from or to make up an exam, you will be asked to provide documented evidence of the conflict:

- A note documenting a visit to health services is not necessarily sufficient to be excused from an exam.
- Minor illnesses, including colds, or fatigue, are examples of unacceptable reasons for missing an exam.
- Illness during the time that a student had intended to study for an exam isn't an excuse for missing a scheduled exam.
- A job interview is usually not an excuse for missing an exam. Do not schedule one on exam dates.
- Any request to reschedule the final exam to accommodate travel plans will be denied.

Students with serious illnesses are encouraged to notify and consult with the Dean's office; it will in turn, provide documentation of the illness to all of the student's professors.

Team Projects (175 points). There will be two team projects throughout the session. Detail on each team project will be available in Canvas. The projects are intended to provide your team an opportunity to apply the concepts learned in a module and other concepts relative to the course. This is an important part of your grade, so plan with your team accordingly.

Quizzes (250 points). There will be 8 quizzes during the semester—one for each chapter. Quizzes will be worth a total of 50 points. Your grade will include your scores on the 5 highest quiz scores.

Class Participation and Contribution (75 points). You will be assessed on your preparation for each class, your participation/contribution in each class and your completion of Smartbook,

In-Class and other practice assignments. You will also be assessed on your contribution to your team. This will constitute an important part of your team grade.

The following subjective factors will be considered when assessing your contribution:

- Class attitude, etiquette, participation and preparation – Your effort and contribution in the classroom should support the learning effort in class and not detract from it. You should bring positive and enthusiastic energy to the class. Your interactions with your classmates and the instructor should reflect the same.

You should arrive to class or the Zoom meeting on time and during class should not be distracted by cell phones, tablets or your computer. You should have the assigned material and reading completed on time and be prepared to discuss it in class. As a result of your preparation, you should have questions prepared for discussion purposes. I will randomly call on class members.

You are expected to abide by the following guidelines:

- Team/Group work – It is imperative that you are a team player and that you “pull your weight” on your team. Your intellectual and emotional contributions should make a positive contribution to your team. Your team will assess your contribution and provide me with their opinion.
- Ethics and Integrity – I ask that you put in an appropriate effort in the class and not “cut corners” as it relates to character. There should never be a question of honesty on your part. You are also expected to be respectful in your behavior towards others as it relates to harassment in any form. See also class policies.

V. Course Policies

a. Announcements/Communication

Course announcements will routinely be sent via email and via Carmen/Canvas announcements and posted on the 4410 Carmen/Canvas web site. It is your responsibility to check your OSU email account and the website before each class and regularly. I will hold regular office hours each week. I check email frequently and will attempt to respond to all emails as quickly as possible. Email is a great way to communicate, but scheduling office hours is the best way to discuss complicated questions, personal situations, and special requests.

b. Academic Integrity

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university's Code of Student Conduct and this syllabus may constitute “academic misconduct.”

As a student in a top-tier university and business school, you are investing considerable resources (time, money, etc.) in your education. Consequently, you should naturally have significant incentives to learn and excel in this and other classes. Therefore, each student in this course is expected to be familiar with and abide by the principles and standards as set forth in The Ohio State University's Code of Student Conduct. This document can be viewed at:

<https://trustees.osu.edu/bylaws-and-rules/code>

While most students have high standards and behave honorably, like every academic institution we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program's leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

c. Attendance and Engagement

Attendance and being actively engaged are expected in the business world, and are expected in this course. Attendance is part of the CPC grade. I will routinely ask questions of the class. Whether or not you give the "right" answer is not the objective here; rather, being prepared for and engaged in class is what is important. Engagement in the class is for you and your peers' benefit. Those that wish to disrupt the class will not be permitted to stay in the classroom. *One percent of the total possible grade will be deducted for each absence/late arrival after three instances.*

d. Technology Policy

The inappropriate use of electronic devices during class is disrespectful and distracting to those around you. Cell phones/smart phones should be silenced and put away during class. To this end, the use of phones during class is strictly prohibited.

e. Disability Services

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated and should inform me as soon as possible of their needs. The Office for Disability Services is located in The Office for Disability Services is located in 098 Baker Hall, 113 W. 12th Ave. VRS: 614-429-1334; <http://www.ods.ohio-state.edu/>.

f. Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing. If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on

campus via the Office of Student Life's Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-- 292--5766. CCS is located on the 4th Floor of the Younklin Success Center and 10th Floor of Lincoln Tower. You can reach an on call counselor when CCS is closed at 614--292--5766 and 24 hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-- 800--273-- TALK or at suicidepreventionlifeline.org

****THIS COURSE OUTLINE AND THE COURSE SCHEDULE ARE SUBJECT TO CHANGE. ANY CHANGE WILL BE CLEARLY COMMUNICATED VIA CARMEN****