

<p style="text-align: center;">Accounting & MIS 4410: Tax Accounting II Spring 2024 Syllabus</p>

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Class Meeting Times: Tuesday and Thursday (1/08/23-4/22/23):
9:35 AM – 10:55AM (4325) Schoenbaum Hall 209
11:10 AM – 12:30 PM (4685) Schoenbaum Hall 209
12:45 PM – 2:05 PM (4958) Schoenbaum Hall 209

Office Hours: Tuesday and Thursday, 454 Fisher Hall, 2:30 PM – 4:00 PM (and by appointment)

Course Materials

Taxation of Business Entities with access to McGraw-Hill online homework system (Connect), 2024 Edition. McGraw Hill. Spilker, Ayers, Barrick, Lewis, Robinson, Weaver, and Worsham.

The textbook and Connect courseware for this course are being provided via Carmenbooks. Through Carmenbooks, you obtain publisher materials electronically via CarmenCanvas, saving up to 80% per title. The fee for this material is included as part of tuition and is listed as CarmenBooks fee on your Statement of Account. In addition to cost-savings, materials provided through CarmenBooks are available immediately on or before the first day of class. There is no need to wait for financial aid or scholarship money to purchase your textbook. Students wishing to opt out of CarmenBooks may do so before and until the class sessions' 100% Add/Drop date. If you are considering opting out of CarmenBooks for this class, please contact me first. Because the fee for CarmenBooks includes access to Connect, opting out of Carmen books will require you to purchase separate access to Connect, which is only available through McGraw Hill (at a higher cost than CarmenBooks). Please visit the CarmenBooks website for more information: <https://affordablelearning.osu.edu/carmenbooks/students>.

Please register for Connect via the link in Carmen (under modules). Once you register with Connect, you can also download the Read Anywhere app, which will link you directly to the textbook for this class.

Course Description

This course covers a study of the federal income tax treatment of business entities including regular corporations (C-Corporations) and flow-through entities (partnerships and S-Corporations). We will also cover accounting for income taxes in the financial statements. Finally, we will discuss shareholder/owner taxation issues and how the tax code can exacerbate income inequality issues.

Course Objectives

This course is designed to acquaint students with the workings and concepts of the federal tax law, particularly as it pertains to the various types of business entities and their owners. The intent of this course is not to provide an exhaustive review of these subjects, but rather to provide a solid foundation upon which further undergraduate or graduate-level study of these topics can build. Many of the topics we will cover in this class also appear on the Taxation and Regulation (REG) and Tax Compliance and planning (TCP) portions of the CPA exam. However, I do not teach specifically to the CPA exam, and

this course is in no way intended to substitute for a CPA exam review course. Nonetheless, it is my hope that through this course, students will gain exposure to some of the core tax topics on the CPA exam.

Prerequisites

Students should have successfully completed Tax Accounting I (AMIS 3400) or equivalent.

Grading Policy

Grades will be based on the total points earned in the course and +/- grading scale as shown below:

	Points	Percent
Exam 1	100	20%
Exam 2	100	20%
Exam 3	100	20%
Exam 4	100	20%
Post-Chapter Assignments (Connect)	100	20%
TOTAL	500	100%

Letter Grade	Range
A	93 – 100%
A-	90 – 92.9%
B+	87 – 89.9%
B	83 – 86.9%
B-	80 – 82.9%
C+	77 – 79.9%
C	73 – 76.9%
C-	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D-	60 – 62.9%
F	Below 60%

I am available to discuss any grading concerns. It is your responsibility to ensure the grades posted on Carmen reflect your score on assignments and exams. Any concerns or questions about grading on assignments or exams must be resolved within one week after the graded assignment or exam score is posted. Pursuant to the Family Educational Rights and Privacy Act (FERPA), I cannot discuss student grades or related class information with individuals other than the student.

Please also note that Carmen is simply a grade repository and as such, may not calculate your grade as listed above (e.g., with the exact weighting listed). As such, it is your responsibility to ensure you understand how to calculate your grade as listed in the syllabus before contacting me with questions about your current or final grade. To help students determine their grades throughout the semester, a grade calculator will be posted in Carmen.

Class Format, Attendance, and Participation

Class periods will consist of a combination of lecture, slide problems, and in-class additional practice problems. Additional in-class practice problems are meant to reinforce the concepts covered in class and will be completed in groups or individually. These practice problems are meant to reward consistent class attendance and will be similar to exam problems. **These problems and their solutions will not be**

posted on Carmen. Should a student miss a class during which we work through these problems, it is their responsibility to reach out to me before or after class to obtain a copy of the practice problems (or obtain them from a classmate) and ensure they know how to solve them. If a student misses class and cannot obtain the solutions to these problems from a classmate, they should first attempt the problems and then bring that work to me to discuss any issues. If a student misses a class in which practice problems are covered, I reserve the right to request the student's work first before helping the student solve the problem.

This course is designated as P, or in-person. Lectures will be delivered in person only and will not be recorded. Students are expected to attend each class, be prepared, and to actively participate. This includes regularly attending class and being on time, paying attention and participating in class discussion, asking questions if something is not clear, not playing on your phone, ipad, or laptop during lecture, not having side conversations with other students while the professor is lecturing or other students are speaking, and not participating in any other disruptive behavior. If students are engaging in disruptive behavior during class, I will first issue a warning and ask them to stop. Students continuing to engage in disruptive behavior after receiving a warning will be asked to leave class. Disruptive behavior includes but is not limited to: habitually showing up late to class, playing on a phone, ipad, or laptop during lecture and having side conversations with other students while the professor is lecturing or other students are speaking. Although attendance will not be formally taken, students are expected to attend each class session. In addition, students should not attend class if they are COVID-19 positive or are quarantining due to a positive COVID-19 test.

Students having questions about the material should always feel free to attend my office hours or email me after attending class. However, please note that full lectures will not be re-taught during office hours. As such, it is the student's responsibility to obtain the notes from another student and ensure they understand the material **prior** to the next class meeting regardless of the reason for the absence.

Assignments

To help reinforce the concepts covered in class, students will complete seven post-lecture assignments in Connect (Chapter 4 does not have a post-lecture assignment). These assignments will test the student's understanding of the chapter in greater detail and will include a variety of multiple-choice, fill-in-the blank, and calculation-type problems. Post-chapter assignments are open book and open notes but must be individually completed. Your lowest grade out of the seven post-chapter assignments will be dropped. Each assignment will be officially due by 11:59 PM EST on the dates listed on the syllabus. **Because I allow you to drop your lowest score, late assignments will not be accepted.**

Exams

There will be four (non-cumulative) exams in this course featuring a variety of true-false, multiple-choice questions, and other problems based on material discussed in-class and in the textbook. All exams will be held in-person during your regularly scheduled class on the dates listed in the syllabus. If you want to take the exam in a different section, you must identify a student from that section who is willing to take the exam in your section. Both students must confirm this arrangement with me via email at least 24 hours prior to the earlier exam. If both students do not confirm this arrangement with me, I will expect both students to attend their regularly scheduled class for the exam. Exams are closed-book, closed-notes, and closed-homework. You may bring a non-programmable calculator to use on the exam. Programmable calculators (e.g., graphing calculators) are not permitted. Students are prohibited from having or using any other materials on the exam.

Failure to complete the exam will result in the student receiving a zero unless documentation supporting an exam absence is provided. If you experience extraordinary reasons for missing an exam, contact me as soon as you know of the conflict, but at least 24 hours prior to the exam. If your conflict is an unexpected emergency and arises within 24 hours of a scheduled exam, contact me as soon as you learn of the conflict. In either case, I must be informed prior to the exam. If a student does not take the exam when scheduled and contacts me after the exam has already begun or is over, they will receive a zero on the exam without the opportunity to schedule a make-up exam. Documentation must be dated the day of or the day before the exam (but prior to the exam time). Experiencing an illness during the time that a student had intended to study for an exam is not an excuse for missing a scheduled exam. In addition, job interviews and/or work obligations are not valid excuses for missing an exam so please do not schedule these on exam dates. Should a student miss an exam, the make-up exam must be taken within three business days of the originally scheduled exam. Please keep in mind that make-up exams tend to be more difficult than the original exam. This difference in difficulty will not be adjusted. If a student fails to show up for a make-up exam, they will receive a zero on the exam.

As noted below, students are expected to uphold academic integrity in all facets of academic activities, including exams. Thus, students are not permitted to work with other students on the exam or discuss the exam with other students (in their section or other sections) who have not yet taken their exam.

Fisher Honor Statement

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, and respect for the thoughts of others are critical to the mission of the Fisher School. Your acceptance of admission to Fisher indicates that you embrace and will adhere to the principles in the Student Code of Conduct. Any violation of the Honor Statement diminishes the mission of the Fisher College of Business. I take all alleged violations of the Honor Statement seriously and will pursue all violations according to the procedures outlined in the Code of Conduct. Please read and adhere to this code. Please refer to the Honor Code for additional questions regarding the overall expectations of students and the procedures that will be followed if a violation of the Honor Code occurs.

Academic Misconduct

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

To repeat, a student who is determined to have given or received aid on any exam or graded assignment will be deemed to have committed an act of academic dishonesty and the case will be referred to the appropriate university officials. **The student will receive a zero on the assignment/exam and the possibility of a zero in the course.**

Disability Services

The university strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, please make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Accessibility of Course Technology

This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- CarmenCanvas accessibility (go.osu.edu/canvas-accessibility)
- Streaming audio and video
- CarmenZoom accessibility (go.osu.edu/zoom-accessibility)

Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, on-demand mental health resources (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at 614- 292-5766. 24-hour emergency help is available through the National Suicide Prevention Lifeline website (suicidepreventionlifeline.org) or by calling 1-800-273-8255(TALK). The Ohio State Wellness app (go.osu.edu/wellnessapp) is also a great resource.

Harassment, Discrimination, & Sexual Misconduct Free Environment

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at equity.osu.edu,
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information:
 1. Any human resource professional (HRP);
 2. Anyone who supervises faculty, staff, students, or volunteers;
 3. Chair/director; and
 4. Faculty member.

Detailed Course Schedule

The course and assignment schedules that follow are *tentative*. **As with the syllabus, the course schedule is subject to change at the discretion of the professor.** All Changes will be announced well beforehand via Carmen and in class.

DATE		ASSIGNMENTS (*Subject to change)
Tuesday	January 9	Introduction/Syllabus/Class Overview/Chapter 4. Business Entities Overview
Thursday	January 11	Chapter 5. Corporate Operations
Tuesday	January 16	Chapter 5. Corporate Operations
Thursday	January 18	Chapter 5. Corporate Operations
Tuesday	January 23	Chapter 6. Accounting for Income Taxes
Thursday	January 25	Chapter 6. Accounting for Income Taxes
Tuesday	January 30	Guest Speaker
Thursday	February 1	Chapter 6. Accounting for Income Taxes and Exam Review
Tuesday	February 6	EXAM 1 (Chapters 4, 5, and 6)
Thursday	February 8	Guest Speaker
Tuesday	February 13	Chapter 7. Corporate Taxation: Non-liquidating Distributions
Thursday	February 15	Chapter 7. Corporate Taxation: Non-liquidating Distributions
Tuesday	February 20	Chapter 7. Corporate Taxation: Non-liquidating Distributions/Chapter 8. Corporate Formation, Reorganization, and Liquidation
Thursday	February 22	Chapter 8. Corporate Formation, Reorganization, and Liquidation (RECORDED LECTURE – NO LIVE CLASS/NO OFFICE HOURS)
Tuesday	February 27	Chapter 8. Corporate Formation, Reorganization, and Liquidation and Exam Review
Thursday	February 29	EXAM 2 (Chapters 7 and 8)
Tuesday	March 5	Chapter 9. Forming and Operating Partnerships
Thursday	March 7	Chapter 9. Forming and Operating Partnerships
Tuesday	March 12	SPRING BREAK—NO CLASS
Thursday	March 14	SPRING BREAK—NO CLASS
Tuesday	March 19	Chapter 9. Forming and Operating Partnerships
Thursday	March 21	Chapter 10: Dispositions of Partnership Interests and Partnership Distributions
Tuesday	March 26	Chapter 10: Dispositions of Partnership Interests and Partnership Distributions
Thursday	March 28	Chapter 10: Dispositions of Partnership Interests and Partnership Distributions
Tuesday	April 2	Chapter 10: Dispositions of Partnership Interests and Partnership Distributions and Exam Review
Thursday	April 4	EXAM 3 (Chapters 9 and 10)
Tuesday	April 9	Chapter 11: S Corporations
Thursday	April 11	Chapter 11: S Corporations
Tuesday	April 16	Chapter 11: S Corporations, Tax Implications of Business Owners, Income Inequality Issues, and Exam Review
Thursday	April 18	EXAM 4 (Chapter 11/other materials covered in class)

Post-Chapter Assignment Schedule

Assignment	Due Date
Chapter 5	Monday 1/22 at 11:59 PM EST
Chapter 6	Monday 2/5 11:59 PM EST
Chapter 7	Wednesday 2/21 at 11:59 PM EST
Chapter 8	Wednesday 2/28 at 11:59 PM EST
Chapter 9	Wednesday 3/20 at 11:59 PM EST
Chapter 10	Wednesday 4/3 at 11:59 PM EST
Chapter 11	Wednesday 4/17 at 11:59 PM EST