

Accounting & MIS 4410: Tax Accounting II
Spring 2021
Syllabus

Professor: Jennifer Glenn, PhD, CPA
Office: 430 Fisher Hall
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Class Meeting Times: Tuesday and Thursday:
9:35 AM – 10:55AM (Section 0010)
11:10 AM – 12:30 PM (Section 0020)
Office Hours: Tuesday and Thursday, 1:30 PM – 3:00 PM (or by appointment)

Course Materials

Taxation of Business Entities with access to McGraw-Hill online homework system (Connect), 2021 Edition. McGraw Hill. Spilker, Ayers, Barrick, Lewis, Robinson, Weaver, and Worsham.

If you purchased a copy of a used or new textbook from any other source, you will have to purchase access to the online homework management system (Connect) separately. Please register with Connect via link in Carmen (under Modules).

Course Description

This course covers a study of the federal income tax treatment of business entities including regular corporations (C-Corporations) and flow-through entities (partnerships and S-Corporations). We will also cover accounting for income taxes in the financial statements.

Course Objectives

This course is designed to acquaint students with the workings and concepts of the federal tax law, particularly as it pertains to the various types of business entities and their owners. This course is not structured to provide an exhaustive review of these subjects or to serve as preparation for professional exams. However, it is my hope that students in this course will gain a strong working knowledge of the topics covered and that this introduction will form a solid foundation upon which further undergraduate or graduate-level study of these topics can build.

Prerequisites

Students should have successfully completed Tax Accounting I (AMIS 3400) or equivalent.

Grading Policy

Grades will be based on the total points earned in the course and +/- grading scale as shown below:

	<u>Points</u>	<u>Percent</u>
Exam 1	100	20%
Exam 2	100	20%
Exam 3	100	20%
Exam 4	100	20%
<u>Assignments (via Connect)</u>	100	20%
TOTAL	500	100%

Letter Grade	Range
A	93 – 100%
A-	90 – 92.9%
B+	87 – 89.9%
B	83 – 86.9%
B-	80 – 82.9%
C+	77 – 79.9%
C	73 – 76.9%
C-	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D-	60 – 62.9%
F	Below 60%

I am available to discuss any grading concerns. It is your responsibility to ensure the grades posted on Carmen reflect your score on assignments and exams. Any concerns or questions about grading on assignments or exams must be resolved within one week after the graded assignment or exam score is posted. Pursuant to the Family Educational Rights and Privacy Act (FERPA), I cannot discuss student grades or related class information with individuals other than the student.

Class Format, Attendance, and Participation

Class periods will consist of a combination of lecture, discussion, and example problems and will be held over Zoom. Students should plan to attend lectures during their scheduled class period. However, attendance will not be taken and all lectures of scheduled class periods will be recorded and posted to Carmen by the end of the day. While this format provides for ample flexibility should students need it, waiting until shortly before an exam to watch all recorded lectures is strongly discouraged. In the event a student misses a scheduled lecture, the student is responsible for viewing the lecture on Carmen and ensuring they understand the material **prior** to the next class meeting. Students having questions about the material should always feel free to attend my office hours or email me after watching the respective lecture, even if they were not able to watch the live lecture originally.

Students are expected to be prepared for each class period, to actively participate, and to have their camera on during lecture. I reserve the right to “cold call” students regarding questions from lecture. As with any classroom setting, students are expected to exhibit professional behavior during lectures. This includes, but is not limited to: ensuring you are on mute when not actively speaking in class (i.e., when not answering or asking a question), silencing your cell phone and paying attention, and not participating in any other disruptive behavior.

Zoom information:

Class Lectures:

Section 0010 (TuTh 9:30-10:55 AM):

<https://osu.zoom.us/j/91392516331?pwd=NlhwMjVlUmNwSHJ5aGdXTVRSNm96dz09>

Passcode: 686877

Section 0020 (TuTh 11:10AM – 12:30 PM):

<https://osu.zoom.us/j/95040859274?pwd=cjRLZjdvTEVRMWR0UUVFqV0hMV2dsZz09>

Passcode: 013848

Office Hours:

TuTh 1:30 PM – 3:00 PM

<https://osu.zoom.us/j/91249259511?pwd=QjFIMnl3YVNiVHhJMWhoNTZpazVOZz09>

Passcode: 098524

Assignments

To encourage active participation and help reinforce the concepts covered in class, I have created eight assignments (one for each chapter in the course schedule) in Carmen for completion. The assignments are open book and open note but must be individually completed. Your lowest grade out of these eight assignments will be dropped. Each assignment will be officially due by 11:59 PM EST on the dates listed on the syllabus. **Late assignments will not be accepted.**

Examinations

There will be four (non-cumulative) examinations in this course featuring a variety of true-false, multiple choice questions and problems based on material discussed in-class and in the textbook. Exams are closed book and closed notes and will be taken on Carmen. Students will have a 48-hour window during which to complete the exam. This window will open at 6:00 AM EST the day of the exam (as listed on course schedule) and will close 48 hours later. Failure to complete and submit the exam before the deadline will result in the student receiving a zero unless documentation supporting an exam absence is provided. Documentation must be dated the day of or the day before the exam. It is the responsibility of the student to contact me directly if issues arise with the exam. As noted below, students are expected to uphold academic integrity in all facets of academic activities, including exams. Thus, students are not permitted to work with other students on the exam or discuss the exam with other students (in their section or other sections) who have not yet submitted their exam.

Fisher Honor Statement

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, and respect for the thoughts of others are critical to the mission of the Fisher School. Your acceptance of admission to Fisher indicates that you embrace and will adhere to the principles in the Student Code of Conduct. Any violation of the Honor Statement diminishes the mission of the Fisher College of Business. I take all alleged violations of the Honor Statement seriously and will pursue all violations according to the procedures outlined in the Code of Conduct. Please read and adhere to this code. Please refer to the Honor Code for additional questions regarding the overall expectations of students and the procedures that will be followed if a violation of the Honor Code occurs.

Academic Misconduct

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

To repeat, a student who is determined to have given or received aid on any exam or graded assignment will be deemed to have committed an act of academic dishonesty and the case will be referred to the appropriate university officials. **The student will receive a zero on the assignment/exam and the possibility of a zero in the course.**

Disability Services

The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the

university's request process (<https://slds.osu.edu/covid-19-info/covid-related-accommodation-requests/>), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Accessibility of Course Technology

This online course requires use of CarmenCanvas (Ohio State's learning management system) and other online communication and multimedia tools. If you need additional services to use these technologies, please request accommodations as early as possible.

- CarmenCanvas accessibility (go.osu.edu/canvas-accessibility)
- Streaming audio and video
- CarmenZoom accessibility (go.osu.edu/zoom-accessibility)

Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. No matter where you are engaged in distance learning, The Ohio State University's Student Life Counseling and Consultation Service (CCS) is here to support you. If you find yourself feeling isolated, anxious or overwhelmed, on-demand mental health resources (go.osu.edu/ccsondemand) are available. You can reach an on-call counselor when CCS is closed at 614- 292-5766. 24-hour emergency help is available through the National Suicide Prevention Lifeline website (suicidepreventionlifeline.org) or by calling 1-800-273-8255(TALK). The Ohio State Wellness app (go.osu.edu/wellnessapp) is also a great resource.

Harassment, Discrimination, & Sexual Misconduct Free Environment

The Ohio State University is committed to building and maintaining a community to reflect diversity and to improve opportunities for all. All Buckeyes have the right to be free from harassment, discrimination, and sexual misconduct. Ohio State does not discriminate on the basis of age, ancestry, color, disability, ethnicity, gender, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, pregnancy (childbirth, false pregnancy, termination of pregnancy, or recovery therefrom), race, religion, sex, sexual orientation, or protected veteran status, or any other bases under the law, in its activities, academic programs, admission, and employment. Members of the university community also have the right to be free from all forms of sexual misconduct: sexual harassment, sexual assault, relationship violence, stalking, and sexual exploitation.

To report harassment, discrimination, sexual misconduct, or retaliation and/or seek confidential and non-confidential resources and supportive measures, contact the Office of Institutional Equity:

1. Online reporting form at equity.osu.edu,
2. Call 614-247-5838 or TTY 614-688-8605,
3. Or email equity@osu.edu

The university is committed to stopping sexual misconduct, preventing its recurrence, eliminating any hostile environment, and remedying its discriminatory effects. All university employees have reporting responsibilities to the Office of Institutional Equity to ensure the university can take appropriate action:

- All university employees, except those exempted by legal privilege of confidentiality or expressly identified as a confidential reporter, have an obligation to report incidents of sexual assault immediately.
- The following employees have an obligation to report all other forms of sexual misconduct as soon as practicable but at most within five workdays of becoming aware of such information:
 1. Any human resource professional (HRP);
 2. Anyone who supervises faculty, staff, students, or volunteers;
 3. Chair/director; and
 4. Faculty member.

Detailed Course Schedule

The outline that follows is *tentative*. Please note that you are responsible for changes mentioned during lecture and via Canvas. However, changes will be announced well beforehand, so you will have ample notice.

DATE		ASSIGNMENTS (*Subject to change)
Tuesday	January 12	Introduction/Syllabus/Class Overview Chapter 4. Business Entities Overview
Thursday	January 14	Chapter 4. Business Entities Overview (Chapter 4 Assignment Due Tuesday 1/19 at 11:59 PM)
Tuesday	January 19	Chapter 5. Corporate Operations
Thursday	January 21	Chapter 5. Corporate Operations
Tuesday	January 26	Chapter 5. Corporate Operations/Chapter 6. Accounting for Income Taxes (Chapter 5 Assignment Due Friday 1/29 at 11:59 PM)
Thursday	January 28	Chapter 6. Accounting for Income Taxes
Tuesday	February 2	Chapter 6. Accounting for Income Taxes and Exam Review (Chapter 6 Assignment Due Friday 2/5 at 11:59 PM)
Thursday	February 4	EXAM 1
Tuesday	February 9	Chapter 7. Corporate Taxation: Nonliquidating Distributions
Thursday	February 11	Chapter 7. Corporate Taxation: Nonliquidating Distributions (Chapter 7 Assignment Due Monday 2/15 at 11:59 PM)
Tuesday	February 16	Chapter 8. Corporate Formation, Reorganization, and Liquidation
Thursday	February 18	Chapter 8. Corporate Formation, Reorganization, and Liquidation
Tuesday	February 23	NO CLASS
Thursday	February 25	Chapter 8. Corporate Formation, Reorganization, and Liquidation (Chapter 8 Assignment Due Monday 3/1 at 11:59 PM)
Tuesday	March 2	Exam 2 review
Thursday	March 4	EXAM 2
Tuesday	March 9	Chapter 9. Forming and Operating Partnerships
Thursday	March 11	Chapter 9. Forming and Operating Partnerships
Tuesday	March 16	Chapter 9. Forming and Operating Partnerships (Chapter 9 Assignment Due Friday 3/19 at 11:59 PM)
Thursday	March 18	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Tuesday	March 23	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions
Thursday	March 25	Chapter 10. Dispositions of Partnership Interests and Partnership Distributions (Chapter 10 Assignment Due Monday 3/29 at 11:59 PM)
Tuesday	March 30	Exam 3 review
Thursday	April 1	NO CLASS
Tuesday	April 6	EXAM 3
Thursday	April 8	Chapter 11. S Corporations
Tuesday	April 13	Chapter 11. S Corporations
Thursday	April 15	Chapter 11. S Corporations

		(Chapter 11 Assignment Due Monday 4/19 at 11:59 PM)
Tuesday	April 20	Exam Review
Thursday	April 22	EXAM 4