

Fisher College of Business
AMIS 4220: Nonprofit and Governmental Accounting
Fall 2021

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Course Description: This course centers on financial aspects of nonprofit and governmental organizations, beginning with their financial reports. The course focuses on (1) the financial reporting concepts and standards that are applicable to nonprofit and governmental organizations; (2) summary indicators used to evaluate the financial condition and financial performance of nonprofit and governmental organizations; and (3) the analysis and interpretation of financial statements of nonprofit and governmental organizations.

Course Format: The course consists of 5 Modules. The module delivery is a combination of (i) in-person lectures; (ii) case discussions; (iii) guest speakers/interviews; and (iv) supplemental materials provided on Carmen.

Course Requirements: Completion of the course entails the following seven elements

- *Class lectures.* While in-person attendance is the best way to get course content, I realize the circumstances and uncertainties we face. Alternatives will be made available as needed. Please do not come to class if you feel you may be sick – your health and safety are most important, so I will accommodate student circumstances.
- *Submission of questions for guest speakers.* For our guest speakers, background information will be provided on Carmen. Students must review the background information and submit a question for each that would be relevant to the speaker. Some questions will be chosen to ask the speaker. Credit is given for submitting questions and not whether they are chosen.
- *Submission of one-paragraph answers prior to case discussions.* For our case discussions, students will be provided background information on Carmen. Students must review the background information and submit a one-paragraph answer to the case question. While partial credit is provided for submitting answers, they will also be graded for accuracy/understanding.
- *Completion of the 990 scavenger hunt.* To gain comfort with reviewing nonprofit 990 filings, each student will complete a spreadsheet answering questions about selected nonprofits' 990s. The grading is based both on completion and accuracy.
- *Carmen quizzes at the end of each module.* These quizzes are to be completed individually and have a pre-specified due date. You can access notes and course materials but cannot consult with other students in completing the quizzes. Quiz answers will be released after the due date.
- *Completion of Nonprofit financial statement review.* You will be given a financial statement for a nonprofit. Using what has been learned in the course, you will describe five aspects of the organization's finances learned from the financial statements. This assignment is completed individually and due on December 13 at 10:00 am (the final exam date for the course).
- *Completion of Government financial statement review.* You will be given a financial statement for a government. Using what has been learned in the course, you will describe three aspects of the organization's financial health learned from the financial statements. This assignment is completed individually and due on December 13 at 10:00 am.

Required Materials:

The only required materials for the course are those provided on Carmen. Access to Carmen and Carmen Zoom are needed to complete the required elements.

Zoom Expectations:

For some guest speakers (and as conditions necessitate), class sessions will be conducted via Zoom. When we conduct Zoom sessions, I expect you to adhere to the following practices.

- Please turn on your video if you are comfortable doing so. The video feature can help increase engagement and community. If you are uncomfortable using the video feature, you do not need to explain why – a learning environment that is comfortable for you is my top priority so I will not penalize students who choose to turn off video at any point.
- Please keep your microphone muted unless you are speaking.
- If you have a question you would like to ask or a comment you would like to make during a session and you have not been called on, please either use the “raise hand” feature or type in the chat box that you have a comment/question.
- You can use the chat function in Zoom to ask questions or seek clarification from me or others during the session. However, please do not use the chat feature for private conversations – even private chats are included in the chat transcript.
- Please respect the privacy of your fellow students. While some Zoom sessions will be recorded so that other students in the course can access them, these will be only available to members of the class. As such, I ask that you do not record or take screen shots of Zoom sessions.

Grading:

- 12% -- Speaker questions (3 points for each speaker)
- 16% -- Case answers (4 points for each case)
- 12% -- 990 Scavenger Hunt Submission (6 points completion; 6 points accuracy)
- 25% -- quizzes (5 quizzes)
- 20% -- Nonprofit financial statement review
- 15% -- Government financial statement review

Grading Scale:

Grades will be curved if needed to normalize distributions. Letter grades are then assigned according to the University grading scale.

Academic Conduct:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's *Code of Student Conduct*, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university's *Code of Student Conduct* and this syllabus may constitute “academic misconduct.”

The Ohio State University's *Code of Student Conduct* (Section 3335-23-04) defines academic misconduct as: “Any activity that tends to compromise the academic integrity of the University, or subvert the educational process.” Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized

collaboration), copying the work of another student, submitting the same or similar work for credit in more than one class, and possession of unauthorized materials during an examination. Ignorance of the University's *Code of Student Conduct* is never considered an "excuse" for academic misconduct, so I recommend that you review the *Code of Student Conduct* and, specifically, the sections dealing with academic misconduct.

If a student is suspected of, or reported to have committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to COAM. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Disability Services:

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in The Office for Disability Services is located in 098 Baker Hall, 113 W. 12th Ave. VRS: 614-429-1334; <http://www.ods.ohio-state.edu/>.

COVID-19:

The university strives to make all learning experiences as accessible as possible. In light of the current pandemic, students seeking to request COVID-related accommodations may do so through the university's [request process](#), managed by Student Life Disability Services. If you anticipate or experience academic barriers based on your disability (including mental health, chronic, or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. **SLDS contact information:** slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Title IX:

All students and employees at Ohio State have the right to work and learn in an environment free from harassment and discrimination based on sex or gender, and the university can arrange interim measures, provide support resources, and explain investigation options, including referral to confidential resources.

If you or someone you know has been harassed or discriminated against based on your sex or gender, including sexual harassment, sexual assault, relationship violence, stalking, or sexual exploitation, you may find information about your rights and options at titleix.osu.edu or by contacting the Ohio State Title IX Coordinator at titleix@osu.edu. Title IX is part of the Office of Institutional Equity (OIE) at Ohio State, which responds to all bias-motivated incidents of harassment and discrimination, such as race, religion, national origin and disability. For more information on OIE, visit equity.osu.edu or email equity@osu.edu.

Mental Health Services:

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce your ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing. If you or someone you

know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life's Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. You can reach an on call counselor when CCS is closed at 614-292-5766 and 24 hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-800-273-TALK or at suicidepreventionlifeline.org.

Copyright disclaimer:

The materials used in connection with this course may be subject to copyright protection and are only for the use of students officially enrolled in the course for the educational purposes associated with the course. Copyright law must be considered before copying, retaining, or disseminating materials outside of the course.

AMIS 4220 WEEKLY CLASS SCHEDULE

Module	Weekly Deliverables (Due Sunday/Tuesday 5:00 pm)	Monday Session	Wednesday Session
Module 1: The business of nonprofits Types and governance of nonprofits Evolving modes of philanthropy Evaluating nonprofits Reporting requirements for nonprofits Overview of nonprofit accounting rules Analyzing nonprofit financial statements			25-Aug Course and Module 1 Introduction
	Erynn Beaton Question (Tuesday 5:00 pm)	30-Aug What distinguishes nonprofit organizations? Types and governance of nonprofits	1-Sep Speaker Visit: Erynn Beaton
	Doug Ulman Question (Tuesday 5:00 pm)	6-Sep NO CLASS - LABOR DAY	8-Sep Speaker Visit: Doug Ulman
		13-Sep Reporting requirements Nonprofit financial statements basics	15-Sep How nonprofits are evaluated 990 Scavenger Hunt Introduction
	Elaine Grogan Luttrull Question (Sunday 5:00 pm) Wounded Warrior Project Case Answer (Tuesday 5:00 pm)	20-Sep Speaker Visit: Elaine Grogan Luttrull	22-Sep Wounded Warrior Project Case
Module 2: Nonprofit accounting rules Recording nonprofit revenues Contributions and receivables Bundled revenues Split interest agreements Recording nonprofit expenses Fundraising activities Cost allocation	Module 1 Quiz (Sunday 5:00 pm) Revenue Recognition Case Answer (Tuesday 5:00 pm)	27-Sep Module 2 overview Recording nonprofit revenues	29-Sep Revenue Recognition Case
		4-Oct Split Interest Agreements Case Split interest agreements	6-Oct Recording fundraising costs
	ASPCA Case Answer (Tuesday 5:00 pm)	11-Oct Cost allocation	13-Oct ASPCA Case
Module 3: Financial issues for specific types of nonprofits Affiliated Organizations Private Foundations Donor Advised Funds Arts Organizations	Module 2 Quiz (Sunday 5:00 pm) Dan Pallotta Question (Tuesday 5:00 pm)	18-Oct Module 3 Overview Consolidation	20-Oct Speaker Visit: Dan Pallotta
	990 Scavenger Hunt Submission (Sunday 5:00 pm)	25-Oct Private foundations	27-Oct Public charities
Module 4: The business of governments Distinguishing features of governmental organizations Budgetary pressures of governments Governmental financial statements Evaluating governmental financial health	Module 3 Quiz (Sunday 5:00 pm)	1-Nov Module 4 Overview Introduction to Governments	3-Nov Fund Accounting
		8-Nov Government financial statements	10-Nov Columbus CAFR Case
Module 5: Accounting rules for governments Revenues Expenditures and Expenses Capital Assets & Long Term Obligations	Module 4 Quiz (Sunday 5:00 pm)	15-Nov Module 5 Overview Revenues	17-Nov Expenditures and Expenses
		22-Nov Capital Assets	24-Nov NO CLASS - THANKSGIVING BREAK
	Olentangy Schools Case Answer (Tuesday 5:00 pm)	29-Nov Government Debt Cases	1-Dec Olentangy Schools Case
	Module 5 Quiz (Sunday 5:00 pm)	6-Dec Comparing Ohio & Kentucky	Course Summary 8-Dec Final Project Discussion Sportico Recap