

ACCTMIS 3201 – Intermediate Financial Accounting II
Summer 2023
Syllabus

General Information

Professor: Justin Walton

Office: 319 Fisher Hall

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Class Meetings: [Traditional Format] Tuesday and Thursday, 11:20 PM – 12:45 PM in Schoenbaum Hall 205

Office Hours: Tuesday and Thursday, 1:00 PM – 3:00 PM (or by appointment). For your convenience, office hours may also be conducted virtually; please send me an e-mail during the allotted times or prior to our meeting by appointment and I will provide a Zoom link for us to use.

Course Materials

1. **Required Text:** Intermediate Accounting, 11th edition. McGraw Hill Education. Spiceland, Nelson and Thomas. [ISBN10: 126438744X. ISBN13: 9781264387441.]

2. **Required Online Materials:** McGraw Hill CONNECT for Intermediate Accounting [can be accessed at <https://connect.mheducation.com/class/j-walton-acctmis-3201-su2023-4005>]

3. **Additional Materials Available on Canvas:** Lecture presentations, homework solutions (following due dates) and sample exams will be made available through the Carmen site.

4. **Required Equipment:** Access to a computer in order to complete online homework and quizzes

For help with your password, university email, Carmen, or any other technology issues, questions, or requests, contact the Ohio State IT Service Desk. Standard support hours are available at ocio.osu.edu/help/hours, and support for urgent issues is available 24/7.

- Self-Service and Chat support: ocio.osu.edu/help
- Phone: 614-688-4357(HELP)
- Email: servicedesk@osu.edu
- TDD: 614-688-8743

Course Objectives

The overall course objective is to provide thorough coverage of key topics in financial accounting and reporting, including, but not limited to: bonds, long-term notes, leases, investments, income taxes, equity, compensation, EPS, and the statement of cash flows.

How this course works

Mode of delivery: This course will be conducted in person, and students are expected to attend class in-person.

The format of the course is organized around the following model:

- (1) Students read new material and attempt to solve the end-of-chapter exercises (either from the book or on CONNECT) ***before*** class.
- (2) Instructor teaches aspects of the new material with class participation.
- (3) Instructor and students practice exercises together in class.
- (4) Instructor periodically assesses learning through graded homework exercises, quizzes, and exams.

Course Communication: I will send all important class-wide messages through the Announcements tool in Canvas. Please check [your notification preferences](https://go.osu.edu/canvas-notifications) (go.osu.edu/canvas-notifications) to ensure you receive these messages.

Instructor feedback and response times:

- **Preferred contact method:** Please contact me via email at walton.573@osu.edu. I will generally respond to emails within 24 hours, except for weekends and holidays.
- **Discussion board:** I will generally respond to questions and comments on the Canvas discussion boards within 48 hours, except for weekends and holidays.

Grading Policy

The grade weighting scheme for the course will be as follows:

Course Component	Weight
Homework assignments	15%
Quizzes (best 3 of 4)	20%
Exam 1	20%
Exam 2	20%
Comprehensive Final Exam	20%
Highest Exam Score	5%
Total	100%

The course will be graded on a relative basis; in other words, your final grade in the course will be partially* based on how your performance compares to your classmates. It is theoretically possible for you to receive any of the official OSU grades, from A to E, in my course.

* I must note that grading is only partially based on relative performance, because if the class as a whole performs well, I would consider it deeply unfair to assign poor grades to students who still left my course with a strong level of understanding. Doing this would create an incentive for students to compete with one another, and I strongly believe in promoting collaboration amongst students in the exam preparation process.

Homework

Graded homework assignments (15%): There will be periodic online homework assignments, generally one set each week through the CONNECT system. **Homework assignments must be completed and submitted individually – getting help from others constitutes academic misconduct.** Because these assignments will be graded electronically, it is important to submit answers in the form indicated by the question. If you are unable to submit your homework on time and electronically, please do NOT hand in a hard-copy. It will not be accepted. Further details of these assignments will be discussed in class and posted on CONNECT, accessible via Canvas. If there are fewer than 10 graded homework assignments, the lowest grade will be dropped. If there are 10 or more graded assignments, the two lowest grades will be dropped.

Quizzes and Examinations

Quizzes (20%): There are four quizzes that will be taken **online via Canvas.** **They are open-book and open-note, and must be completed and submitted individually.** The three highest scores will be included in the final grade calculation. (The lowest quiz score will be dropped from your final grade calculation; you are welcome to skip one of the quizzes entirely if you are happy with your score on the other three quizzes.)

The quizzes are *tentatively* scheduled for the following dates. On the date of the quiz, you may begin the quiz at any time and will be given 10-15 minutes to complete the quiz. But you must submit the quiz, regardless of what time you started, by 11:59pm on that date:

Date	Topic
May 30	Leases
June 20	Accounting for Income Taxes
June 27	Pensions
July 18	Earnings per Share

Your lowest-scored quiz will be dropped in the calculation of your final grade.

There are three exams for this course, as follows:

Date/Time	Time	Topic
June 8	In Class	Exam 1: Bonds, Long-Term Notes, Leases, and Investments
July 6	In Class	Exam 2: Income Taxes, Pensions, and Shareholders' Equity
August 1	12:00 – 1:45 PM	Comprehensive Final Exam

The final exam is comprehensive for a key reason: I want to see whether you have gathered a sufficient understanding of each of the key concepts in the course.

It is imperative that you arrive in class on time for scheduled exam dates. Failing to show up on time distracts the other students as they work on their assessments. If there is any reason you cannot come to class on time on these dates, please provide me notice as early as possible along with an appropriate reason and relevant documentation. Appropriate reasons for not being able to attend quizzes or exams on the scheduled dates/times include: medical issues and illnesses [including mental health emergencies], family emergencies and travel disruptions.

If the sufficient conditions are met, make-up quizzes and exams will be provided. It is important to note that these quizzes and examinations will not be identical to the original assignment, and will likely skew slightly more difficult, in the interest of ensuring fairness and avoiding leakage of exam material.

Course Participation

Class Participation

The course is designed to walk through both the economic logic underlying accounting standards as well as the practical application of the standards. Your participation, via responses to class questions or clarifying inquiries, will both benefit your understanding and contribute to a more entertaining course environment.

Professional Conduct

Examples of unprofessional behavior include missing class; entering the class late or leaving early; using cellphones; allowing phones to ring; and disruptively talking. If you engage in unprofessional behavior, I first will discuss it with you privately. If that is unsuccessful, then your participation grade will reflect it. Finally, if you engage in particularly

egregious or repetitive unprofessional behavior, I will ask you to leave the class and/or will submit your case to the appropriate university officials for review.

Attendance

The learning experience involves both inside and outside effort. It is possible that you will miss a class during the semester. If you miss class, you are still responsible for the material presented that day and should obtain class notes from a classmate.

Electronic Equipment and Communication Devices

Cellphone usage is not permitted during our class time. This is not a hard rule to follow, and it is for your benefit: to gain the most value from lectures and in-class assignments, you will quickly realize that your full attention is required. While I would strongly recommend the use of pencil and paper for note-taking, you are welcome to take notes on or use electronic devices such as laptops or tablets.

Fisher Honor Statement

This course falls under the Fisher College of Business Honor Statement. Intellectual honesty, integrity, and respect for the thoughts of others are critical to the mission of the Fisher School. Your acceptance of admission to Fisher indicates that you embrace and will adhere to the principles in the Student Code of Conduct. Any violation of the Honor Statement diminishes the mission of the Fisher College of Business.

I take all alleged violations of the Honor Statement seriously and will pursue all violations according to the procedures outlined in the Code of Conduct. Please read and adhere to this code.

Please refer to the Honor Code for additional questions regarding the overall expectations of students and the procedures that will be followed if a violation of the Honor Code occurs.

Academic Misconduct

Academic misconduct will not be tolerated. According to University Rule 3335-31-02, all suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct.

To repeat, a student who is determined to have given or received aid on any exam or graded assignment will be deemed to have committed an act of academic dishonesty and the case will be referred to the appropriate university officials. **The student will receive a zero on the assignment/exam, a zero for participation in the course, and the possibility of a zero in the course.**

Support

Mental Health

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student's ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing.

If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life's Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. CCS is located on the 4th Floor of the Younkin Success Center and 10th Floor of Lincoln Tower. You can reach an on-call counselor when CCS is closed at 614-292-5766 and 24-hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-800-273-TALK or at suicidepreventionlifeline.org.

Students with Disabilities

Students who require special considerations for exams or other purposes due to a disability should consult with the Office of Disability Services (Baker Hall). Students with disabilities certified by the Office for Disability Services will be appropriately accommodated.

Tentative Course Schedule

The following page contains a preliminary version of our course schedule. Any changes to the schedule will be announced both in-class and via Carmen. Exam dates are fixed, but I reserve the right to make adjustments to the content covered on each exam, with sufficient warning.

Sessions marked as Overflow and Review will cover any remaining material and review all content required for the exam to take place during the following course meeting.

Date	Topic	Textbook Chapter
May 9	Administrative Items and the Big Picture	
May 11	Review of Key Intermediate I Concepts	Chapter 5
May 16	Bonds and Long-Term Notes (pt. 1)	Chapter 14
May 18	Bonds and Long-Term Notes (pt. 2)	Chapter 14
May 23	Leases (pt. 1)	Chapter 15
May 25	Leases (pt. 2)	Chapter 15
May 30	Investments (pt. 1)	Chapter 12
June 1	Investments (pt. 2)	Chapter 12
June 6	Overflow and Review Session	
June 8	Exam 1: Chapters 12, 14, and 15	
June 13	Accounting for Income Taxes (pt. 1)	Chapter 16
June 15	Accounting for Income Taxes (pt. 2)	Chapter 16
June 20	TBD Pensions (pt. 1)	Chapter 17
June 22	Pensions (pt. 2)	Chapter 17
June 27	Shareholders' Equity (pt. 1)	Chapter 18
June 29	Shareholders' Equity (pt. 2)	Chapter 18
July 4	Overflow and Review Session	
July 6	Exam 2: Chapters 16, 17, and 18	
July 11	Share-Based Compensation and EPS (pt. 1)	Chapter 19
July 13	Share-Based Compensation and EPS (pt. 2)	Chapter 19
July 18	Statement of Cash Flows (pt. 1)	Chapter 21
July 20	Statement of Cash Flows (pt. 2)	Chapter 21
July 25	Minor Coverage: Notes, Subsequent Events and Fair Value	
July 27	Review Session for Final Exam	
August 1	Final Exam: Comprehensive	