

Financial Accounting II - AMIS 3201 - Tentative Autumn 2018

<i>Instructor:</i>	Andrew Van Buskirk
<i>Office:</i>	Fisher Hall 438
<i>Phone:</i>	614-688-5791
<i>E-mail:</i>	van-buskirk.10@osu.edu
<i>Class Sessions:</i>	Tuesday/Thursday 11:10 AM –12:30 PM (Section 0050), Schoenbaum 205 Tuesday/Thursday 12:45 PM –2:05 PM (Section 0020), Schoenbaum 205 Tuesday/Thursday 2:20 PM – 3:40 PM (Section 0030), Schoenbaum 205
<i>Office Hours:</i>	Mondays 2:00 – 3:00 pm and by appointment

A. Course Description

This is the second of a two-course sequence in financial accounting and reporting at the intermediate level. The objective of this course is to learn (1) how and why particular accounting principles are applied, and (2) the economic consequences of these accounting procedures. This course will reinforce the conceptual basis for financial reporting covered in 3200 and will especially focus on matters related to investing and financing activities.

B. Course Materials

Required Textbook

Required: **Intermediate Accounting** by Spiceland, Sepe, and Nelson (McGraw-Hill, 9th edition). The textbook and the McGraw-Hill online homework manager (CONNECT) are both required. To access the CONNECT site, go to:

<http://connect.mheducation.com/class/a-van-buskirk-amis-3201---autumn-2018>

There is a sample assignment posted on CONNECT, with problems from Chapter 6. (In the Non-Graded Homework section.) This assignment will not count toward your final grade, but it will help familiarize you with the CONNECT system.

NOTE: Certain accounting rules have been updated since the publication of the textbook. Students will be responsible for understanding the material as it is presented in class and in the lecture notes, even when it conflicts with the textbook. I will try to be as clear as possible in identifying those topics for which the textbook material is outdated.

Lecture Notes

I will make my lecture notes available on the course web site (on Carmen) for you to download – please make sure to print or download the notes and bring them to class.

Other Sources

I strongly encourage students to read the financial press and be prepared to discuss relevant stories in class. Additional materials (e.g., articles or research reports that I find interesting) will be posted on Carmen throughout the quarter.

Use of Calculators

You may use a basic four-function calculator for the quizzes and exams.

C. Course Grade and Standards of Conduct

The following are the fundamental principles for grading in this course:

- The requirements of the course are identical for everyone. This means it is not possible to “make up” for poor performance through “extra credit” work.
- Grading will be based on relative rather than absolute standards.
- It is possible to earn any of the official OSU grades, from A to E, in this course.

Standards of Integrity and Conduct

Each student in this course is expected to be familiar with and abide by the principles and standards set forth in The Ohio State University’s code of student conduct. You can view this document at:

<https://trustees.osu.edu/assets/files/RuleBook/CodeStudentConduct.pdf>

While most students have high standards and behave honorably, like every academic institution we sometimes encounter cases of academic misconduct. It is the obligation of students and faculty to report suspected cases of academic and student misconduct. Students can report suspected violations of academic integrity or student misconduct to faculty or to a program’s leadership. All reported cases of academic misconduct are actively pursued and confidentiality is maintained.

Course Grade Components

Grades for the course will be determined as follows:

Item	Weight
Homework assignments	10%
Quizzes	20%
Mid-Term Exam 1	20%
Mid-Term Exam 2	20%
Final Exam	20%
Highest Exam Score	10%
Total	100%

These items are described below.

Homework Assignments (10%):

There will be periodic online homework assignments. Homework assignments must be completed and submitted individually – getting help from others constitutes academic misconduct. Because these homework assignments will be graded electronically, it is important that you submit the answers in the form indicated by the question. If you are unable to submit your homework on time and electronically, please do NOT hand in a hard-copy. It will not be accepted.

Further details of these assignments will be discussed in class and posted on Carmen.

Quizzes (20%):

There are four in-class, closed-book quizzes. There are no make-up quizzes for any reason. The three highest scores will be included in the final grade calculation. (The lowest quiz score will be dropped from your final grade calculation; you are welcome to skip one of the quizzes entirely if you are happy with your score on the other three quizzes.) The quizzes are tentatively scheduled for the following dates:

Quiz 1	Thursday, 8/23
Quiz 2	Thursday, 9/13
Quiz 3	Tuesday, 10/16
Quiz 4	Thursday, 11/8

Exams (70%):

There are three exams for this course. They are closed-book exams. You may bring a basic four-function calculator. Programmable calculators are not permitted.

Each of the three exams will represent 20% of your final class grade. Your highest scoring exam will represent an additional 10% toward your final grade. For example, if you perform better on your final exam than you do on your mid-term exams, your final exam will be worth 30% of your final grade.

The exams are scheduled for the following dates:

	Section		
Mid-Term 1	All	Thursday, 9/27	In-class
Mid-Term 2	All	Thursday, 10/25	In-class
	11:10-12:30	Monday 12/10	12pm-1:45pm
Final Exam	12:45-2:05	Tuesday, 12/11	2:00pm-3:45pm
	2:20-3:40	Friday, 12/7	4:00pm-5:45pm

The final exam will be comprehensive in nature, but will emphasize material from the last several weeks of the semester (the weeks following the second mid-term exam).

Exam Conflicts:

For mid-term and final exams, you can make arrangements only in the following cases:

- (1) If you need additional time on an exam because of a university-recognized disability, please contact the Office for Disability Services. I need to be informed at least two weeks prior to the exam in question.
- (2) If you want to take an exam in a different section, you must identify a student from that section who is willing to take the exam in your section. Both students must confirm this arrangement with me at least 24 hours before the earlier exam.
- (3) If you have other extraordinary reasons that prevent you from taking an exam, contact me as soon as you know about the conflict, but at least 24 hours prior to the exam. If your conflict is an unexpected emergency and arises within 24 hours of a scheduled exam, contact me as soon as you learn of the conflict. In any case, I must be informed prior to the exam.

To obtain permission to be excused from a scheduled exam, students will be asked to provide documented evidence of the conflict.

- A note documenting a visit to health services is not necessarily a sufficient excuse for missing an exam.
- Minor illnesses, including colds, or fatigue, are examples of unacceptable reasons for missing an exam.
- Illness during the time that a student had intended to study for an exam is not an excuse for missing a scheduled exam.
- A job interview is usually not an excuse for missing an exam. Do not schedule one on exam dates. Under certain circumstances, if you can provide documentation from the interviewer before the exam confirming that you cannot physically be here to take the exam, I may extend permission.
- Any request to reschedule the final exam to accommodate a student's travel plans will be denied.

Students with serious illnesses are encouraged to consult the Dean's office; it, in turn, will provide documentation of the illness to all of the student's professors.

If a student misses a mid-term exam with permission:

I will attempt to make accommodations for a makeup exam. If a makeup exam cannot be taken within a day or two of the scheduled exam, it will not be given. In that case, the student's relative performance on the remaining exams will replace the grade on the missed exam.

If a student misses the final exam with permission:

He/she will be required to take a make-up exam. There is a cost for inflicting this situation: Make-up exams tend to be more difficult than the original ones. This difference in difficulty will not be adjusted. If a student fails to show up for the make-up exam, he/she will receive a zero on the exam.

D. Other Course Policies

Class preparation: Students are expected to read the assigned reading and attempt to solve the end-of-chapter exercises before class. Generally, my lectures will not cover all the assigned issues

or go over the assignments or handouts in full detail. Instead, I want to use class time to help you understand difficult issues and to highlight the important take-aways. In addition, lectures will sometimes discuss topics beyond the scope of the textbook. **You are responsible for all assigned reading and information discussed in the classroom.**

First-class assignment: No graded assignments are due. However, I expect that you will have read the assigned readings and attempted the assigned textbook exercises.

Cold calling: On occasions, I may “cold call” students. This is not intended to put you on the spot but to encourage class discussion and participation.

Classroom Etiquette: I expect you to be ready to start class on time and to remain in the classroom for the duration of the class. If you must come to class late or leave early due to extenuating circumstances, please inform me in advance and do your best to not be disruptive when you arrive/leave.

Please refrain from distracting behavior, such as cell phone usage, side conversations, disruptive eating, or using laptops for non-class-related purposes.

If laptop usage during class becomes a problem, I will ban laptops from the classroom for the remainder of the term.

Re-grade policy: Grades are intended to reflect the overall quality of the performance of the student(s). If you think your grade on an exam or assignment does not reflect the quality of your performance, submit the original exam or assignment (without modification) and a clear written explanation of your reasoning **within one week after the return of your exam or assignment.** The written document need not be long, but must clearly identify the problem or issue of concern. I will carefully consider all such appeals. I reserve the right to review the entire project or exam; thus your grade could go up or down. **There will be no grading appeals after the one-week deadline has passed.**

Office Appointments: I am available to discuss issues of concern to you on an individual basis either after class or in my office. E-mail to make an appointment for an office visit. So that I can be better prepared for your visit, please give me a general idea of the topic you’d like to discuss. I typically schedule 15 minute appointments; if you believe you will require more time, request a longer appointment.

Syllabus is subject to change: Please note that this syllabus is preliminary and that the timing of topics and the reading assignments are subject to change. Changes are made at my discretion but intended to optimize the quality and flow of the content. The most up-to-date version of the syllabus can always be found on Carmen.