

**The Ohio State University
Max M. Fisher College of Business**

**Accounting 3200: Intermediate Financial Accounting I
Course Syllabus – Summer 2017**

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Office Hours Tuesday 10:00am – 11:00am, Wednesday 10:00am – 11:00am, and by appointment

Course Materials:

1. Spiceland, Sepe, Nelson, & Thomas, *Intermediate Accounting*, Eighth Edition, McGraw Hill Education, 2016
2. **Non-programmable (non-graphing) calculator** to be used for quizzes and exams (**Required**)

Course Objectives:

1. To provide each student with an appreciation for and a working knowledge of:
 - a) Using and preparing properly classified financial statements for decision-making
 - b) Accrual accounting versus cash accounting
 - c) Applying accounting rules to properly recognize revenue
 - d) Accounting for receivables
 - e) Accounting for inventories
 - f) Accounting for fixed assets
 - g) Accounting for contingent liabilities
 - h) Accounting for accounting changes and error corrections
2. To build your business and accounting vocabulary so that you will be conversant about business and accounting issues.
3. To develop your ability to understand, prepare, and interpret the major financial statements.
4. To develop your appreciation for the impact and effect that various valuation and measurement methods have on financial statement reporting and business decision-making processes.

Course Website:

The course URL is <http://carmen.osu.edu>. The username and password you will use to log into Canvas are the same ones you use to check your OSU email and to register online for classes. Solutions to all practice assignments, solutions to homework problems, and other relevant information will be posted on the course website.

Disenrollment:

Departmental policy provides that a student may be disenrolled from the course if the student fails to attend the first week of classes. This policy is designed to be fair to any students who have been waitlisted for the course. Due to the high demand for the course, this policy will be followed without exception. ***Any student failing to attend the first two class sessions will be disenrolled from the course.***

Waitlisted Students:

Students who are waitlisted and wish to enroll in the course ***must*** attend class through the second session of the term. After that date, students who have not been enrolled ***may not*** continue to attend the class. Due to room capacity constraints, some waitlisted students may be asked to leave after the start of class during the first two sessions. Priority for attendance will be given to students highest on the waitlist. Further instruction will be provided during the first class session.

Class Attendance:

Due to the strong positive correlation between a good grade and a good attendance record for this course, you should make every effort to attend all class meetings. At The Ohio State University, attendance at scheduled classes is required, and prolonged unexcused absences will result in cancellation of your registration for the course. Additionally, regular class attendance and participation is an indication of your effort in the course and is critical evidence for borderline grade decisions. ***Interruptions of class by continually arriving late and/or leaving early, talking, or other disruptive behavior will result in a reduction of ten points per incident in your attendance grade. Additionally, a large number of absences will result in a ten-point reduction per absence in your grade. Finally, all cellphones and other audible electronic devices must be turned off and put away during class time. Students in violation of this may be asked to immediately leave the classroom with no return until the next scheduled class meeting in addition to having a ten-point reduction in their attendance grade.***

Disability Services:

The Office of Disability Services verifies students with specific disabilities and develops strategies to meet the needs of these students. All students with specific disability needs are strongly encouraged to contact the Office of Disability Services at 614-292-3307 to explore the potential accommodations that may be available to them. Students requiring accommodations based on identified disabilities should contact the instructor at the beginning of the term to discuss the student's individual needs.

Academic Misconduct:

According to University Rule 3335-31-02, all suspected cases of academic misconduct must be reported to the Committee on Academic Misconduct. The term "academic misconduct" includes, but is not limited to, copying any part of someone else's work on quizzes or exams and submitting it as your own work, dishonest practices in connection with quizzes and exams, and violation of course policies regarding quizzes and exams. For additional information on academic misconduct, see the code of student conduct.

Homework:

There are no formal written homework assignments for this course. However, **practice is essential** to mastering this subject matter. Thus, I have indicated recommended practice assignments for each topic covered (see the last page of the syllabus). These problems can be found in the textbook at the end of each chapter. The solutions to all assigned problems can be accessed on the Canvas course site by clicking on “files” in the navigation bar and then clicking on the folder labeled “practice assignment solutions.” While these assignments will not be collected, ***there is an extremely low probability of success in this course if you do not attempt the assigned problems.***

Quizzes:

There are two, fifty-point quizzes scheduled throughout this course (see the assignment schedule). If you miss a quiz for a valid reason (e.g., sickness, death in immediate family) and provide sufficient documentation to support your situation, you will receive an excused absence and will need to take a late quiz. If you miss any quiz without receiving an excused absence, your score for that quiz will be zero. The quizzes will be given during class time. ***No early quizzes are given under any circumstance.***

Examinations:

Midterm examinations are scheduled on Tuesday, June 13th and Tuesday, July 18th and will be given during class time. The **comprehensive final examination** is scheduled on Tuesday, August 1st from 8:00am – 9:45am.

If you miss an examination for a valid reason (e.g., sickness, death in immediate family) and provide sufficient documentation to support your situation, you will receive an excused absence and will need to complete a late exam. If you receive an excused absence from the financial examination, you will receive an incomplete grade until you complete a make-up exam. If you miss any examination without receiving an excused absence, your score for that examination will be zero. ***No early exams are given under any circumstances.***

Course Grade:

Your final grade in this course will be determined by the total points you earn from quizzes and exams. The maximum points you can earn from each are:

Mid-term examination I (6/13)	290 points
Mid-term examination II (7/18)	290 points
Final examination (8/1)	320 points
Class attendance (-10 for each absence/late arrival after 3 instances)	0 points
Quizzes (2 x 50 points each)	<u>100 points</u>
Total	<u>1,000 points</u>

***There is **no additional credit** offered for additional work should you find that you are a few points short of your desired grade.

DATE	READING	TOPIC	PRACTICE ASSIGNMENTS
May 11 th	Ch. 1	The Conceptual Framework	E1-7,10,12
May 16 th	Ch. 2	The Accounting Process	E2-1,2,3,6,8,9
May 18 th	Ch. 2	The Accounting Process	P2-1
May 23 rd	Ch. 4	The Income Statement (pg. 170–185)	E4-3,4,6,7,8,9,11
May 25 th	Ch. 4	The Income Statement (pg. 170–185)	P4-2,3,6,8
May 30 th	Ch. 3	The Balance Sheet QUIZ #1	E3-1,2,4,7,8,17,18,20 P3-2,4
Jun 1 st	Ch. 3	The Balance Sheet	
Jun 6 th	Ch. 4	Statement of Cash Flows (pg. 194–201)	E4-12,13,14,15; P4-10
Jun 8 th	Ch. 13	Contingencies (pg. 746–752)	E13-15,17,20; P13-6
Jun 13 th		Midterm Examination I	
Jun 15 th	Ch. 5	Revenue Recognition	BE-2,3,4,9,10
Jun 20 th	Ch. 5	Revenue Recognition	E5-2,3,5,17,18,19,20,21,22,23,25
Jun 22 nd	Ch. 5	Revenue Recognition	P5-10,11,12,16
Jun 27 th	Ch. 5	Revenue Recognition	
Jun 29 th	Ch. 7	Receivables QUIZ #2	E7-6,7,11,12,13,14,22,26 P7-1,2,4,5
Jul 4 th		NO CLASS – INDEPENDENCE DAY	
Jul 6 th	Ch. 7	Receivables	
Jul 11 th	Ch. 8	Inventories: Measurement	E8-3,13,14,15,16,22,23,24
Jul 13 th	Ch. 8	Inventories: Measurement	P8-5,14
Jul 18 th		Midterm Examination II	
Jul 20 th	Ch. 10	Operational assets	E10-1,6,7,8,14,15,24,25,26
Jul 25 th	Ch. 10	Operational assets	P10-9
Jul 27 th	Ch. 11	Depreciation	E11-1,3,5,19,20,27,28,34 P11-4,6,9
Aug 1 st		Final Examination 8:00am – 9:45am	