



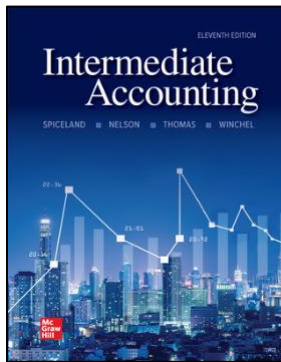
ACCTMIS 3200 - Financial Accounting I
AUTUMN 2023

LECTURER: Kathy Wantuch, JD, LL.M., CPA
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OFFICE: 440 Fisher Hall
OFFICE HOURS: Wednesdays via Zoom 10-11AM
<https://osu.zoom.us/j/93497872652?pwd=UJJPUE0JwR0xPdS8yeWNtKzgxZlN3UT09>
Meeting ID: 934 9787 2652 Password: 3200

MEETING TIMES & CLASS:

- Class 4430, Meeting: *TuTh* 9:35AM - 10:55AM Schoenbaum 305 (08/22/2023 - 12/06/2023)
- Class 4550, Meeting: *TuTh* 12:45PM - 2:05PM Schoenbaum 209 (08/22/2023 - 12/06/2023)
- Class 5019, Meeting: *TuTh* 2:20PM - 3:40PM Schoenbaum 200 (08/22/2023 - 12/06/2023)
- Class 4429, Meeting: *TuTh* 3:55PM - 5:15PM Schoenbaum 205 (08/22/2023 - 12/06/2023)

REQUIRED TEXT AND MATERIALS:



This is a CarmenBooks course section. You will have direct access to the text in Canvas.

Intermediate Accounting, 11th Ed., by Spiceland et. al. (McGraw-Hill Publishers), with access to McGraw-Hill online homework system (CONNECT).

Please register with CONNECT via “McGraw-Hill Connect” link in Canvas.

COURSE DESCRIPTION:

Financial Accounting I is the first course in a two-course sequence that covers financial reporting for external parties. The purpose of financial reporting is to provide meaningful information to individuals and institutions that have an interest in business, whether they be investors, creditors, managers, or others. It's a company's accounting system that creates the vital information needed to assess a company's profitability, efficiency, and risk. In this course, we'll cover the basic accounting concepts and reporting requirements of for-profit companies, and we'll discuss in detail topics related to revenues, receivables, inventory, and long-term assets.

COURSE LEARNING OBJECTIVES:

Upon successful completion of this course, the student will be able to:

- Explain the sources of financial accounting concepts and standards and their importance
- Apply accounting techniques to record and report financial information
- Understand, prepare, and interpret the major financial statements
- Understand complex accounting transactions and their relationship to accounting principles
- Explain the accounting for various inventory methods
- Identify issues related to recognition and valuation and explain the revenue recognition process

CLASS FORMAT, ATTENDANCE & PARTICIPATION:

Class time will consist of lecture integrated with class discussion, a review of out-of-class assignments, performance of in-class assignments, and periodic testing. Active learning will be stressed to maximize critical thinking and reinforcement of course material.

Attendance will be monitored. Arriving late to class on a routine basis may also lead to you being asked to leave the classroom and return the next class day.

It is your responsibility to come to each class prepared to discuss the subject matter and to address any questions that are asked of you. In class, be prepared to discuss the day's readings and be ready to perform to the best of your abilities. A simple "I don't know" in response to a question is not an acceptable response and will result in a poor class participation evaluation at the end of the course, which may adversely affect your grade. You are required to give a "good faith" effort for class participation. **Participation grade is based on your involvement in class discussions.**

EXAMS & GRADES:

The student's final grade in the course will be determined on the following basis:

Each student will receive a letter grade based on total points earned through attendance/participation, assignments, and four exams that will be given throughout the course. Overall, you will be evaluated in terms of your relative performance as compared to your classmates. Extra points obtained in one category will be capped at the category value (i.e., 305/300 Assignment points = 300 Assignment points) and are NOT transferrable to other categories. Make-up examinations will ONLY be given in cases of extreme emergency or an excused absence with proper documentation. Grades will NOT be rounded up (i.e., 89.8% is a B+). The point scale and grading scale are as follows:

Attendance/Participation	100
Assignments	300
Exam 1	150
Exam 2	150
Exam 3	150
Exam 4	150
TOTAL	1000

Grading Scale:	
A	93 – 100%
A -	90 – 92.9%
B +	87 – 89.9%
B	83 – 86.9%
B -	80 – 82.9%
C +	77 – 79.9%
C	73 – 76.9%
C -	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D -	60 – 62.9%
F	below 60%

USE OF CALCULATORS DURING EXAMS AND QUIZZES

You are required to have a calculator without any memory function for in-class examinations. Calculators with memory functions are not acceptable for test-taking purposes.

COURSE SCHEDULE:

Updates to the course schedule may be posted in Canvas.

Additional assignments/notices may be posted in Canvas.

****THIS COURSE SCHEDULE IS SUBJECT TO CHANGE****

DATE	AUTUMN 23	TOPIC (*Subject to change)
Tuesday	August 22	Introduction/Syllabus/Class Overview Chapter 1. Environment and Theoretical Structure of Financial Accounting
Thursday	August 24	Chapter 1. Environment and Theoretical Structure of Financial Accounting
Tuesday	August 29	Chapter 2. Review of the Accounting Process
Thursday	August 31	Chapter 2. Review of the Accounting Process
Tuesday	September 5	Chapter 3. The Balance Sheet and Financial Disclosures
Thursday	September 7	Chapter 3. The Balance Sheet and Financial Disclosures
Tuesday	September 12	EXAM 1 @ Class Time
Thursday	September 14	Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Tuesday	September 19	Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Thursday	September 21	Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Tuesday	September 26	Chapter 6. Revenue Recognition
Thursday	September 28	Chapter 6. Revenue Recognition
Tuesday	October 3	Chapter 6. Revenue Recognition
Thursday	October 5	Chapter 6. Revenue Recognition
Tuesday	October 10	EXAM 2 @ Class Time
Thursday	October 12	Autumn Break - NO CLASSES
Tuesday	October 17	Chapter 7. Cash and Receivables
Thursday	October 19	Chapter 7. Cash and Receivables
Tuesday	October 24	Chapter 7. Cash & Chapter 8. Inventories: Measurement
Thursday	October 26	Chapter 8. Inventories: Measurement
Tuesday	October 31	Chapter 8. Inventories: Measurement
Thursday	November 2	Chapter 8. Inventories: Measurement & Catch-up/Review
Tuesday	November 7	EXAM 3 @ Class Time
Thursday	November 9	Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition
Tuesday	November 14	Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition
Thursday	November 16	Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition
Tuesday	November 21	Chapter 11. Property, Plant, and Equipment and Intangible Assets
Thursday	November 23	Thanksgiving Day - NO CLASSES
Tuesday	November 28	Chapter 11. Property, Plant, and Equipment and Intangible Assets
Thursday	November 30	Chapter 11. Property, Plant, and Equipment and Intangible Assets Chapter 13. Contingencies (pages 727 -738)
Tuesday	December 5	EXAM 4 @ Class Time

RECORDING CLASSROOM ACTIVITY:

In order to protect the intellectual property interests of the instructor, the privacy interests of student members of the class, and to encourage an open and fair exposition of all student views in the classroom without fear that student views expressed will be recorded and possibly posted in another forum, recording of classroom lectures and conversations is not permissible without the express, prior written consent of the instructor. Unauthorized recording or photography of classroom activity shall be considered as disruptive of a student's right to learn. Because instructors hold the copyright for their presentation materials, photographing presentation screens or other lecture material is also prohibited.

ACADEMIC CONDUCT:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's Code of Student Conduct, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University's Code of Student Conduct (<https://trustees.osu.edu/bylaws-and-rules/code>) and this syllabus may constitute Academic Misconduct (<https://oaa.osu.edu/academic-integrity-and-misconduct>)

The Ohio State University's Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: Any activity that tends to compromise the academic integrity of the University, or subvert the educational process. Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University's Code of Student Conduct is never considered an excuse for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University's Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University. If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

DISABILITY SERVICES:

The University strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue

IMPORTANT DISCLAIMER:

Please understand that my profession is that of a lecturer, not a practicing lawyer. While your questions in class are not only welcomed but encouraged, nothing I say should be construed as legal advice. Our relationship is that of professor and student, not attorney and client, so the special privileges of the attorney-client relationship won't apply to us.

NO CELLPHONE USE OR TEXTING DURING CLASS

****THIS COURSE OUTLINE IS SUBJECT TO CHANGE****