



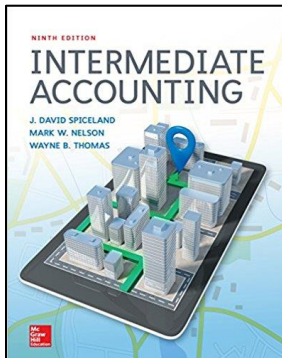
ACCTMIS 3200 - Financial Accounting I
AUTUMN 2018

LECTURER: Kathy Wantuch, JD, LL.M.
E-MAIL: wantuch.1@osu.edu
OFFICE: 440 Fisher Hall
OFFICE HOURS: As announced weekly in class and by appointment.

MEETING TIMES & CLASS:

- Class 29225, 0020-LEC: *TuTh 12:45PM - 2:05PM* Converse Hall 139 (08/21/2018 - 12/05/2018)
- Class 30010, 0050-LEC: *TuTh 2:20PM - 3:40PM* Converse Hall 139 (08/21/2018 - 12/05/2018)
- Class 29226, 0030-LEC: *TuTh 3:55PM - 5:15PM* Converse Hall 139 (08/21/2018 - 12/05/2018)

REQUIRED TEXT AND MATERIALS:



Intermediate Accounting, 9th Ed., by Spiceland et. al. (McGraw-Hill Publishers), with access to McGraw-Hill online homework system (CONNECT).

If you purchase a copy of a used or new textbook from any other source, you will have to purchase access to the online homework management system (CONNECT) separately.

Please register with CONNECT via “McGraw-Hill Connect” link in Canvas.

COURSE DESCRIPTION:

The course is the first course in a two-semester intermediate accounting sequence focusing on a comprehensive study of financial statement content and use. This includes emphasis on theory and application of accounting techniques to record and report financial information, asset and liability valuation, and income measurement.

COURSE LEARNING OBJECTIVES:

Upon successful completion of this course, the student will be able to:

- Explain the sources of financial accounting concepts and standards and their importance
- Apply accounting techniques to record and report financial information
- Understand, prepare, and interpret the major financial statements
- Understand complex accounting transactions and their relationship to accounting principles
- Explain the accounting for various inventory methods
- Identify issues related to recognition and valuation and explain the revenue recognition process
- More effectively convey complex information clearly

CLASS FORMAT, ATTENDANCE & PARTICIPATION:

Class time will consist of lecture integrated with class discussion, review of out-of-class assignments, performance of in-class assignments, and periodic testing. Active learning will be stressed to maximize critical thinking and reinforcement of course material.

Attendance will be monitored. Arriving late to class on a routine basis may also lead to you being asked to leave the classroom and return the next class day.

It is your responsibility to come to each class prepared to discuss the subject matter and to address any questions that are asked of you. In class, be prepared to discuss the day's readings and ready to perform to the best of your abilities. A simple "I don't know" in response to a question is not an acceptable response, and will result in a poor class participation evaluation at the end of the course, which may adversely affect your grade. You are required to give a "good faith" effort for class participation.

EXAMS & GRADES:

The student's final grade in the course will be determined on the following basis:

Each student will receive a letter grade based on a total points earned through attendance/participation, assignments, and four exams that will be given throughout the course. Overall, you will be evaluated in terms of your relative performance as compared to classmates. Extra points obtained in one category will be capped at the category value (i.e., 325/300 Assignment points = 300 Assignment points) and are NOT transferrable to other categories. Make-up examinations will ONLY be given in cases of extreme emergency or an excused absence with proper documentation. Grades will NOT be rounded up (i.e., 89.8% is a B+). The point scale and grading scale are as follows:

Attendance/Participation	100
Assignments	300
Exam 1	150
Exam 2	150
Exam 3	150
Exam 4	150
TOTAL	1000

Grading Scale:	
A	93 – 100%
A -	90 – 92.9%
B +	87 – 89.9%
B	83 – 86.9%
B -	80 – 82.9%
C +	77 – 79.9%
C	73 – 76.9%
C -	70 – 72.9%
D+	67 – 69.9%
D	63 – 66.9%
D -	60 – 62.9%
F	below 60%

USE OF CALCULATORS DURING EXAMS AND QUIZZES

You are required to have a calculator without any memory function for in-class examinations. Calculators with memory functions are not acceptable for test taking purposes.

COURSE SCHEDULE:

Updates to the course schedule may be posted in Canvas.

Additional assignments/notices may be posted in Canvas.

****THIS COURSE SCHEDULE IS SUBJECT TO CHANGE****

DATE			ASSIGNMENTS (*Subject to change)
Tuesday	August 21		Introduction/Syllabus/Class Overview Chapter 1. Environment and Theoretical Structure of Financial Accounting
Thursday	August 23		Chapter 1. Environment and Theoretical Structure of Financial Accounting
Tuesday	August 28		Chapter 2. Review of the Accounting Process
Thursday	August 30		Chapter 2. Review of the Accounting Process
Tuesday	September 4		Chapter 3. The Balance Sheet and Financial Disclosures
Thursday	September 6		Chapter 3. The Balance Sheet and Financial Disclosures
Tuesday	September 11	EXAM 1	
Thursday	September 13		Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Tuesday	September 18		Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Thursday	September 20		Chapter 4. The Income Statement, CI, and the Statement of Cash Flows
Tuesday	September 25		Chapter 5. Revenue Recognition
Thursday	September 27		Chapter 5. Revenue Recognition
Tuesday	October 2		Chapter 5. Revenue Recognition
Thursday	October 4		Chapter 5. Revenue Recognition
Tuesday	October 9	EXAM 2	
Thursday	October 11		AUTUMN BREAK - NO CLASS
Tuesday	October 16		Chapter 7. Cash and Receivables
Thursday	October 18		Chapter 7. Cash and Receivables
Tuesday	October 23		Chapter 8. Inventories: Measurement
Thursday	October 25		Chapter 8. Inventories: Measurement
Tuesday	October 30		Chapter 8. Inventories: Measurement
Thursday	November 1		Chapter 8. Inventories: Measurement
Tuesday	November 6	EXAM 3	
Thursday	November 8		Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition
Tuesday	November 13		Chapter 10. Property, Plant, and Equipment and Intangible Assets: Acquisition
Thursday	November 15		Chapter 11. Property, Plant, and Equipment and Intangible Assets
Tuesday	November 20		Chapter 11. Property, Plant, and Equipment and Intangible Assets
Thursday	November 22		THANKSGIVING DAY - NO CLASS
Tuesday	November 27		Chapter 11. Property, Plant, and Equipment and Intangible Assets
Thursday	November 29		Chapter 13. Contingencies (pages 730 -740)
Tuesday	December 4	EXAM 4	

RECORDING CLASSROOM ACTIVITY:

In order to protect the intellectual property interests of the instructor, the privacy interests of student members of the class, and to encourage an open and fair exposition of all student views in the classroom without fear that student views expressed will be recorded and possibly posted in another forum, recording of classroom lectures and conversations is not permissible without the express, prior written consent of the instructor. Unauthorized recording or photography of classroom activity shall be considered as disruptive of a student's right to learn. Because instructors hold the copyright for their presentation materials, photographing presentation screens or other lecture material is also prohibited.

ACADEMIC CONDUCT:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University's *Code of Student Conduct*, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the university's *Code of Student Conduct* and this syllabus may constitute "academic misconduct."

The Ohio State University's *Code of Student Conduct* (Section 3335-23-04) defines academic misconduct as: "Any activity that tends to compromise the academic integrity of the University, or subvert the educational process." Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, submitting the same or similar work for credit in more than one class, and possession of unauthorized materials during an examination. Ignorance of the University's *Code of Student Conduct* is never considered an "excuse" for academic misconduct, so I recommend that you review the *Code of Student Conduct* and, specifically, the sections dealing with academic misconduct.

Academic misconduct will not be tolerated. All suspected cases of academic misconduct will be reported to the Committee on Academic Misconduct (COAM). If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

DISABILITY SERVICES:

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in The Office for Disability Services is located in 098 Baker Hall, 113 W. 12th Ave. VRS: 614-429-1334; <http://www.ods.ohio-state.edu/>.

IMPORTANT DISCLAIMER:

Please understand that my profession is that of lecturer, not practicing lawyer. While your questions in class are not only welcomed but encouraged, nothing I say should be construed as legal advice. Our relationship is that of professor and student not attorney and client so the special privileges of the attorney-client relationship won't apply to us.

NO CELLPHONE USE OR TEXTING DURING CLASS

****THIS COURSE OUTLINE IS SUBJECT TO CHANGE****